



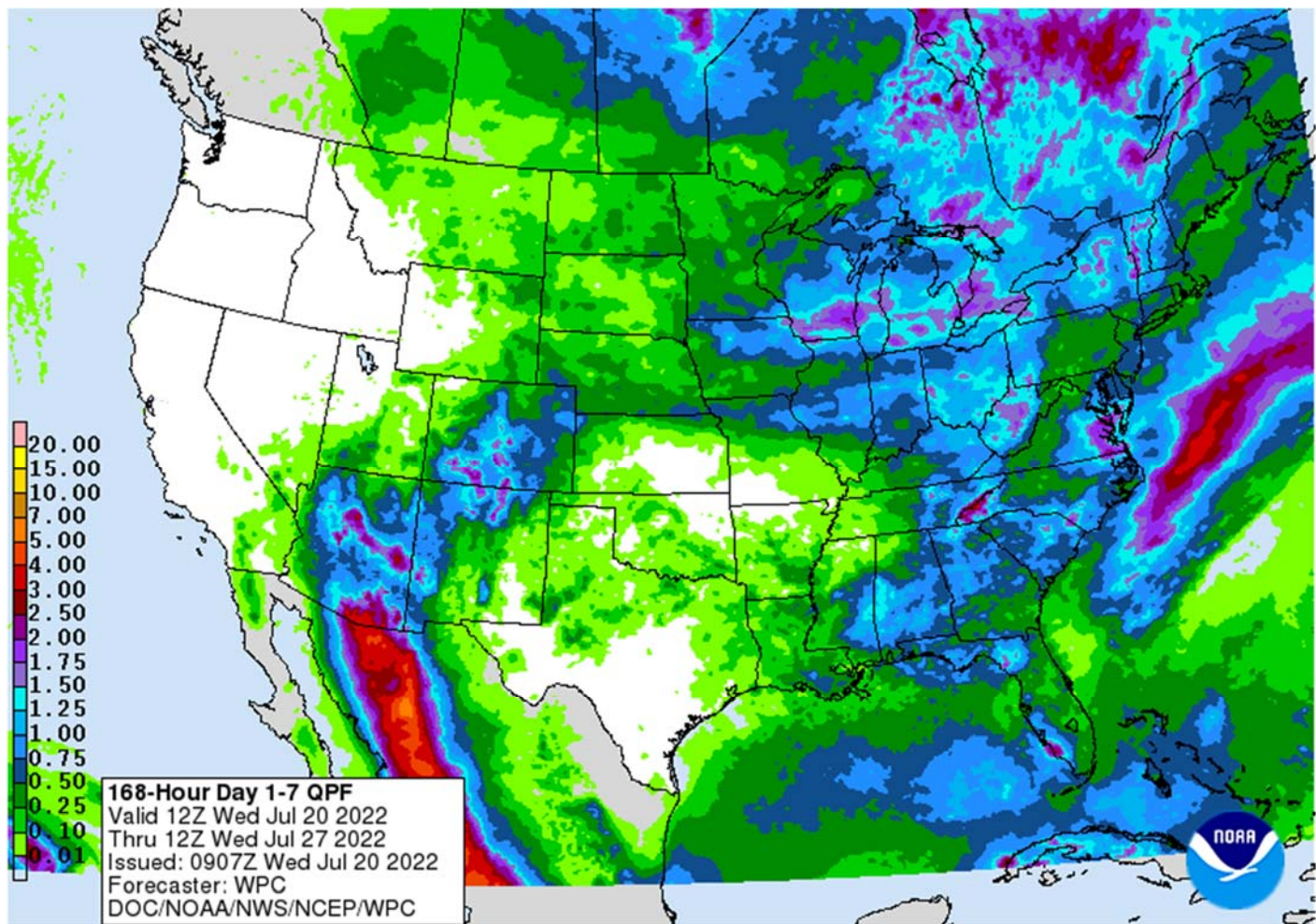
Good morning.

USDA announced 136,000 tons of soybeans sold to China for 2022-23 delivery. Over the past couple days, there was chatter Sinograin and Cofco were interested in Feb/Mar US soybeans. Looks like some of that was confirmed.

The US weather forecast is unchanged from yesterday but yesterday the 6-10 day did increase some rain for the Midwest. Hot and dry conditions continue through the week for much of the Midwest US and western US. Paris and US wheat futures are up sharply on European and US weather concerns over hot and dry conditions affecting spring crops, no resolution made yet in Ukraine grain safe passage, and good global demand. Soybeans and corn are lower. Products are lower. Egypt seeks wheat today for shipment periods of September 16-30, October 16-31, and November 1-15 shipment.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	137	97	(10)	70	21
FI Est. Managed Money F&O	159	102	(6)	70	22

Weather



World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR JULY 20, 2022

- Relief has come to the U.K. and other northwestern European locations today with temperatures 20 to 30 degrees Fahrenheit cooler than those of Tuesday
 - Some rain has also fallen in France and more is expected across many northern and central Europe locations during the next ten days
- Rain in Europe will be more limited in southern areas with some hot and dry conditions likely to bring increasing stress to crops from southern France into the Balkan Countries where daily highs in the 90s Fahrenheit and extremes over 100 expected frequently through the next ten days
- Relief is also expected in the U.S. northern and central Plains where it has been outrageously hot this week
 - Extreme highs earlier this week reached 110 Fahrenheit in South Dakota and Tuesday's highest temperatures were 110 to 116 in parts of Oklahoma and Texas resulting in serious livestock and crop stress
- Southern U.S. Plains heat and dryness will prevail over the next ten days, but the hottest temperatures will begin to abate soon
- Central and northern Plains and southwestern Corn Belt will see relief to heat and dryness gradually over the weekend and next week
 - The first round of needed rain will reach the central Plains and southwestern Corn Belt Sunday into Monday
 - The break will last about ten days before the heat in Texas bubbles northward once again

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- Northern and eastern Midwest locations will continue favorably moist with more rain and seasonable temperatures expected to support good crop development
- U.S. northern Delta crop stress from heat and dryness will be slow in easing and when the break arrives it is likely to be brief and temporary
- Texas and parts of Oklahoma will remain at the center of the heat and dryness over the next couple of weeks, although temperature extremes will relax
- Canada's Prairies will see seasonable temperatures and brief bouts of rain for the next couple of weeks
 - Some pockets of drying are expected
- Argentina is still expecting rain next week that should help improve wheat emergence and establishment
- Weather conditions in India will continue wet in the central and north during the next ten days
- China weather will be favorable nationwide for a while
- Russia's Southern Region is still expecting periods of rain and drizzle over the coming week with temperatures mild to cool
 - Crop and field condition improvements are likely
- No changes in Australia or South Africa weather is expected
- The bottom line contribution from weather today may remain a little bearish because of improvements in northern Europe and anticipated improvements in U.S. weather next week

Source: World Weather INC

Bloomberg Ag Calendar

Wednesday, July 20:

- EIA weekly U.S. ethanol inventories, production, 10:30am
- China's third batch of June trade data, including soy, corn and pork imports by country
- Malaysia's July 1-20 palm oil export data

Thursday, July 21:

- International Grains Council releases monthly report
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- USDA total milk and red meat production, 3pm

Friday, July 22:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- US cattle inventory; cold storage data for beef, pork and poultry, 3pm

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now				
Soybeans	(55)	6				
ADM GRAIN COMPANY CREVE COEUR, IL		6	07/19/2022	17	07/14/2022	-11
ADM GRAIN COMPANY HENNEPIN, IL		0	07/19/2022	11	07/13/2022	-11
ADM GRAIN COMPANY LACON, IL		0	07/19/2022	11	07/13/2022	-11
ADM GRAIN COMPANY HAVANA-N, IL		0	07/19/2022	22	07/13/2022	-22
Soybean Meal	0	0				
Soybean Oil	(15)	204				
SOLAE GIBSON CITY, IL		52	07/19/2022	67	01/28/2022	-15
Corn	0	6				
Oats	0	0				
Chicago Wheat	0	2,653				
KC Wheat	0	79				
Rice	(5)	1,172				
HARVEST RICE MCGEHEE, AR		92	07/19/2022	95	07/01/2022	-3
HARVEST RICE OTWELL, AR		688	07/19/2022	690	07/13/2022	-2
Ethanol	0	0				

Source: CBOT, Reuters and FI

*Previous day data as of 7/19/2022

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	319,643	(3,731)	603,223	(3,255)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	135,206	(1,138)	375,266	(1,051)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	172,591	1,162	400,668	(1,880)
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	584,505	7,343	1,309,128	12,075
<i>Oats</i>	<i>Oc1</i>	<i>Sep 22</i>	918	0	2,517	9
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 22</i>	136,242	1,524	292,374	1,510
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 22</i>	77,101	481	158,686	1,813
<i>Rice</i>	<i>RRc2</i>	<i>Nov 22</i>	359	34	8,072	161
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	113,273	280	264,753	(1,385)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	77,296	769	195,786	1,543

*Previous day preliminary data as of

7/19/2022

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CU 650C	5,833	10,529	- 3,341
CZ 900C	5,794	27,614	- 2,263
CZ 700C	4,853	31,866	+ 348
CU 630C	4,665	6,679	- 3,815
CZ 800C	4,494	41,641	+ 64
CU 700C	4,360	23,766	+ 299
OQ 600P	4,006	2,233	- 3,016
CZ 1050C	2,942	14,680	- 2,489
CU 720C	2,938	5,482	+ 622
SX 1700C	2,860	16,233	- 1,693
SX 1300P	2,490	11,150	- 49
SX 1500C	2,463	18,288	- 496
OQ 590P	2,373	2,730	+ 2,044
CU 600P	2,371	9,492	- 744
SX 1460C	2,219	3,757	+ 339

*Previous day preliminary data as of 7/19/2022

Macros

US MBA Mortgage Applications: -6.3% (prev -1.7%)
 Canadian CPI (Y/Y) Jun: 8.1% (est 8.4%; prev 7.7%)
 Canadian CPI NSA (M/M) Jun: 0.7% (est 0.9%; prev 1.4%)
 Canadian CPI BoC Core (Y/Y) Jun: 6.2% (est 8.4%; prev 6.1%)
 Canadian CPI BoC Core (M/M) Jun: 0.3% (prev 0.8%)
 Canadian CPI Core- Common (Y/Y) Jun: 4.6% (est 4.2%; prev 3.9%)
 Canadian CPI Core- Median (Y/Y) Jun: 4.9% (est 5.1%; prev 4.9%)
 Canadian CPI Core- Trim (Y/Y) Jun: 4.9% (est 5.6%; prev 5.4%)
 Canadian Industrial Product Price (M/M) Jun: -1.1% (est -0.5%; prev 1.7%)
 Canadian Raw Materials Price Index (M/M) Jun: -0.1% (prev 2.5%)
 Canada Home Price Index Up 1.3% In June From May - Teranet

Corn

- CBOT corn is lower on weaker WTI crude oil, slightly higher USD and lower soybeans. Traders are waiting for a Ukraine Black Sea grain shipment agreement.
- China's end of June sow herd increased 2% from the previous month to 42.77 million head from 41.92 million reported at the end of May, but down 6.3% from a year ago.
- AgRural reported Brazil's Center South second corn harvest was 53% complete, up from 40.5% week earlier and compares to 30.1% year ago. Deral reported Parana was 30 percent complete, compared to only 4 percent at this time year ago.

- Bloomberg Cattle on Feed report: June placements onto feedlots seen falling y/y to 1.58m head, according to a Bloomberg survey of ten analysts. That would be the biggest y/y decline since July 2021.
- A Bloomberg poll looks for weekly US ethanol production to be up 9,000 barrels to 1014 thousand (996-1030 range) from the previous week and stocks down 99,000 barrels to 23.507 million.

Japan's use for corn in animal feed

	May-22	Apr-22	May-21
Total Shipments	1,972,046	2,023,992	1,929,267
Main Ingredients			
Corn	47.4%	47.3%	47.8%
Sorghum	1.0%	1.0%	1.2%
Wheat	1.8%	1.8%	1.7%
Barley	3.9%	3.9%	3.6%

Source: Japan AgMin, Reuters & FI

U of I: Nitrogen Fertilizer Outlook for 2023 Decisions

Schnitkey, G., K. Swanson, N. Paulson, C. Zulauf, J. Coppess and J. Baltz. "Nitrogen Fertilizer Outlook for 2023 Decisions." farmdoc daily (12):106, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, July 19, 2022.

<https://farmdocdaily.illinois.edu/2022/07/nitrogen-fertilizer-outlook-for-2023-decisions.html>

Export developments.

- None reported

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
5/13/2022		991	0	-4.0%		23,791	-349	22.4%	24.4
5/20/2022		1014	23	0.3%		23,712	-79	24.9%	23.5
5/27/2022		1071	57	3.6%		22,961	-751	17.2%	22.1
6/3/2022		1039	-32	-2.6%		23,636	675	18.4%	22.1
6/10/2022		1060	21	3.4%		23,197	-439	12.6%	22.3
6/17/2022		1055	-5	0.7%		23,476	279	11.2%	22.0
6/24/2022		1051	-4	-0.7%		22,746	-730	5.4%	22.3
7/1/2022		1044	-7	-2.2%		23,490	744	11.1%	21.8
7/8/2022		1005	-39	-3.5%		23,606	116	11.7%	23.4
7/15/2022	-5 to -10				unch to +200				

Source: EIA and FI

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CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual	Estimates	Average of	Range of
	2021	2022	Estimates	Estimates
June 1 On Feed (Ending Inventory)	11,699	11,846	NA	NA
Placed on Feed during June	1,670	1,586	95.0%	89.2-99.5%
Fed Cattle Marketed during June	2,022	2,060	101.9%	100.6-103.0%
July 1 On Feed (Ending Inventory)	11,290	11,301	100.1%	98.9-100.8%

Source: Reuters, USDA and FIE Placements and Sales estimates in million head are derived using Reuters average %

Soybeans

- The soybean complex is lower on talk of an increase in rainfall for the Midwest during the 6-10 period. Overall conditions will remain hot and dry through the end of the month.
- USDA announced 136,000 tons of soybeans sold to China for 2022-23 delivery. Over the past couple days, there was chatter Sinograin and Cofco were interested in Feb/Mar US soybeans. Looks like some of that was confirmed.
- The last 24-H sale to China was June 1.
- The breakdown of China soybean imports during the month of June showed 7.24 million tons originated from Brazil, down from 10.48 million tons year earlier, out of the total 8.25 million tons imported (23 percent below year ago). China took only 773,114 tons from the US. January through June imports from Brazil were 27.71 MMT (26.13 MMT year earlier) and imports from the US 17.54 MMT (21.57 MMT year earlier).
- Cargo surveyor SGS reported month to date July 15 Malaysian palm exports at 570,050 tons, 22,373 tons below the same period a month ago or down 3.8%, and 112,376 tons below the same period a year ago or down 16.5%.
- Cargo surveyor AmSpec reported Malaysian July 1-15 palm exports at 646,853 tons, compared to 659,768 tons a month ago.
- Cargo surveyor ITS reported Malaysian palm exports at 667,509 tons, 9.6 percent below 738,368 tons from the same period a month ago.
- Malaysia October palm was up 123MYR to 3935 ton and cash up \$55.00 to \$1020.00.

MALAYSIA PALM OIL		Settle	20-Jul	19-Jul		
Futures MYR/MT	OCT2		3935	3812	+123	\$884
RBD Olien Cash USD/MT	Oct22	\$1,020.00		\$965.00	\$55.00	5.7%
US Gulf Crude SBO over RBD Palm	Spot	\$441		\$492	-\$51	

- China soybean futures were down 0.5%, meal 3.3% lower, soybean oil down 0.6% and palm up 0.7%.

China Futures (Set. - Prv. Settle)		20-Jul	19-Jul		
Soybeans #1 (DCE) CNY/MT	SEP2	5754	5781	-27	-0.5%
Soybean Meal	SEP2	3819	3951	-132	-3.3%
Soybean Oil	SEP2	9298	9356	-58	-0.6%
China Palm Oil	SEP2	8106	8048	+58	0.7%

- Rotterdam vegetable oils were mixed and meal 1-8 euros lower, from this time yesterday morning.
- Offshore values were leading SBO up by about 168 points earlier this morning and meal \$6.70 short ton lower.

Export Developments

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- Under the 24-hour system, USDA announced 136,000 tons of soybeans sold to China for 2022-23 delivery. Over the past couple days, there was chatter Sinograin and Cofco were interested in Feb/Mar US soybeans. Looks like some of that was confirmed.
- China looks to sell a half a million tons of soybeans out of reserves on July 22.

USDA 24-hour

Date report	Value (tonnes)	Commodity	Destination	Year
20-Jul	136,000	Soybeans	China	2022-23
17-Jun	144,907	Corn	Costa Rica	2022-23
17-Jun	105,664	Corn	Unknown	2021-22
15-Jun	(100,000)	Soybeans	Unknown	2021-22
14-Jun	45,000	Corn	Mexico	2022-23
14-Jun	103,000	Corn	Mexico	2021-22
9-Jun	500	Soybeans	Unknown	2021-22
9-Jun	142,500	Soybeans	Unknown	2022-23
3-Jun	101,600	Corn	Unknown	2021-22
2-Jun	297,000	Soybeans	Pakistan	2022-23
2-Jun	55,000	Soybeans	Pakistan	2021-22
1-Jun	66,000	Soybeans	China	2022-23
1-Jun	66,000	Soybeans	China	2021-22
23-May	130,000	Soybeans	Egypt	2021-22
18-May	10,200	Soybeans	Unknown	2021-22
18-May	219,000	Soybeans	Unknown	2022-23

Wheat

- US and Paris wheat futures are higher on strong global demand and hot temperatures across Europe threatening related spring crop production.
- Egypt is in for wheat. Yesterday Egypt lowered their wheat protein level for US wheat for their import tender to 10.5% from previous 11.5% (acceptable down to 11%).
- Paris wheat was up 2.25 euros at 339.25 euros as of 8:10 am CT.
- Germany's 2022 winter barley crop was estimated at 9 million tons by the association of German farmers DBV, up from 8.8 million tons from last year.
- Manitoba, Canada, saw heavy rain and high humidity last week, according to their weekly crop report. Wheat conditions crop in southern areas were rated mostly good-to-excellent and canola widely varied.

Export Developments.

- 5 offers presented: Jordan seeks 120,000 tons of feed barley on July 20 for Dec and/or Jan shipment.
- Jordan seeks 120,000 tons of wheat on July 26 for November and/or December shipment.
- Pakistan seeks 200,000 tons of wheat on July 25 for September 1-16 shipment. They may be in for 300,000 tons.

Rice/Other

- None reported



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CBOT Deliverable Commodities Under Registration

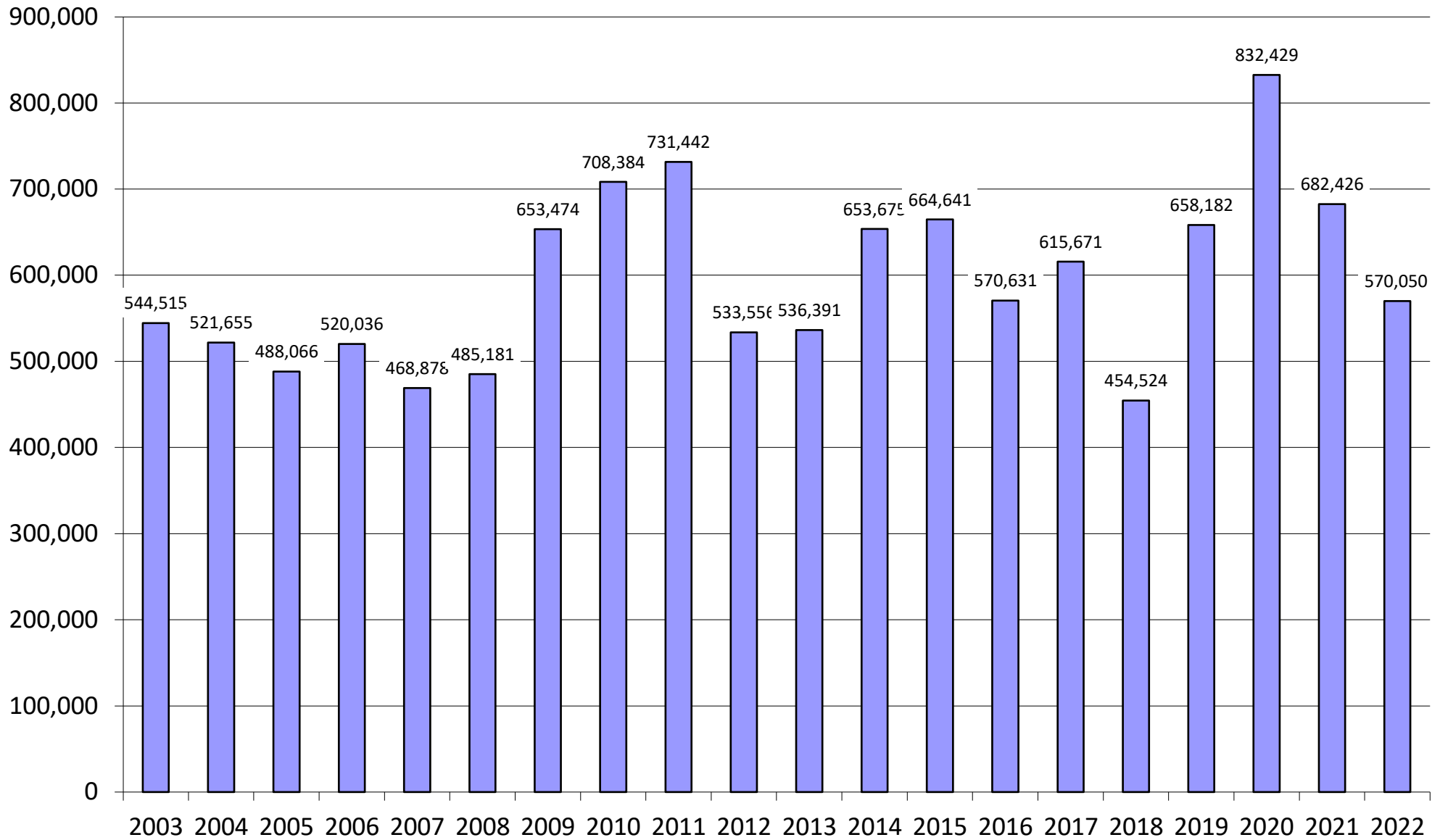
Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/19/2022	2,653	0	0	0	6	0	0	0	6	(55)	204	(15)	0	0	1,172	(5)	79	0
7/18/2022	2,653	0	0	0	6	(22)	0	0	61	0	219	0	0	(16)	1,177	(12)	79	0
7/15/2022	2,653	0	0	0	28	0	0	0	61	0	219	0	16	0	1,189	0	79	0
7/14/2022	2,653	0	0	0	28	28	0	0	61	6	219	0	16	(18)	1,189	0	79	0
7/13/2022	2,653	0	0	0	0	0	0	0	55	55	219	(100)	34	0	1,189	(20)	79	0
7/12/2022	2,653	0	0	0	0	0	0	0	0	0	319	0	34	34	1,209	(37)	79	13
7/11/2022	2,653	0	0	(4)	0	0	0	0	0	0	319	221	0	0	1,246	0	66	0
7/8/2022	2,653	(12)	4	(11)	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/7/2022	2,665	(1)	15	4	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/6/2022	2,666	(2)	11	10	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/5/2022	2,668	0	1	1	0	0	0	0	0	0	98	0	0	0	1,246	(53)	66	0
7/1/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,299	(9)	66	0
6/30/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,308	0	66	0
6/29/2022	2,668	1,658	0	0	0	0	0	0	0	0	98	0	0	0	1,308	4	66	0
6/28/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,304	(21)	66	0
6/27/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/24/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/23/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/22/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/21/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/17/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/16/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/15/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/14/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/13/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	(3)
6/10/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	69	(70)
6/9/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/8/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/7/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/6/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/3/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/2/2022	1,010	0	0	(23)	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/1/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/31/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/27/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/26/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0

Source: SGS, Reuters, DJ, and FI

SGS Palm and Product Shipments, Tons

Cargo surveyor SGS reported month to date July 15 Malaysian palm exports at 570,050 tons, 22,373 tons below the same period a month ago or down 3.8%, and 112,376 tons below the same period a year ago or down 16.5%.



Foreign Agriculture Market Guidance

As of 7:17 AM

Day on day change

		20-Jul	19-Jul	Change
Rotterdam Oils				
Soy oil EUR/MT	Aug/Oct	1,555.00	1,525.00	+30.00
Rape oil EUR/MT	Aug/Oct	1,685.00	1,695.00	-10.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Jul/Sep	535.00	538.00	-3.00
Argentina USD/MT	Oct/Dec	522.00	530.00	-8.00
Brazil USD/MT (pellets)	Jul/Sep	518.33	519.33	-1.00
Brazil USD/MT	Oct/Dec	506.00	513.00	-7.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	20-Jul	19-Jul	
RBD Olien Cash USD/MT	OCT2	3935	3812	+123 \$884
US Gulf Crude SBO over RBD Palm	Oct22	\$1,020.00	\$965.00	\$55.00 5.7%
	Spot	\$439	\$492	-\$53
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	20-Jul	19-Jul		
Soybean Meal	SEP2	5754	5781	-27 -0.5%
Soybean Oil	SEP2	3819	3951	-132 -3.3%
China Palm Oil	SEP2	9298	9356	-58 -0.6%
China Futures Crush Margin	SEP2	8106	8048	+58 0.7%
USD/BU	SEP2	-1.92	-1.75	-0.17
CNY/MT	SEP2	-1044.26	-955.88	-88.38
Corn (DCE) CNY/MT	SEP2	2613	2659	-46 -1.7%
Wheat (ZCE) CNY/MT	SEP2	3118	3118	unchanged 0.0%
Hogs (ZCE) CNY	SEP2	21195	21525	-330 -1.5%

Currency adjusted to the CME pit close

	In cents/bu	20-Jul	
oils in points and meal in USD/short ton			
Rot soy oil		+233	
Rot rape oil		+44	
Rot meal			
Jul/Sep		-\$0.86	
Rot meal			
Oct/Dec		-\$2.90	
Malaysian Fut		+254	3.2%
Malaysian Cash		+379	
China soy #1		+6	
China meal		-\$16.24	
China oil		+79	
Dalian corn		-4	
Gluten Wheat		-2	

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$351.18	\$341.70	
Matif EUR/MT <u>morning over morning</u>	SEP2		344.50	333.50	+11.00

Matif morning +26.30

Baltic Dry Index	Spot	2145	2162	-17
		19-Jul	18-Jul	

Exchange Rates

EU	Euro/\$	1.0194	1.0246	-0.0052
MYR	Ringgit/\$	4.4500	4.4480	+0.0020
CNY	RMB/\$	6.7525	6.7409	+0.0116

ALL OILS
Average lead
168
ALL MEAL
Average lead
-\$6.67

CME electronic close change

SQ22	-20.00	SMQ22	+0.50	BOQ22	-131	CU22	-15.50
SU22	-21.25	SMU22	-2.40	BOU22	-129	CZ22	-15.50
SX22	-22.00	SMV22	-3.50	BOV22	-132	CH23	-15.00
SF23	-21.25	SMZ22	-4.30	BOZ22	-136	WU22	-0.50
SH23	-18.75	SMF23	-4.30	BOF23	-131	WZ22	-1.50
SK23	-17.75	SMH23	-3.90	BOK23	-127	WH23	-2.00
						WK23	-1.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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