



Good morning.

CBOT grains and complex are lower. The US weather forecast improved with additional rain expected for the Midwest next week. The energy markets are lower and are pressuring other commodity markets with fund selling. USDA export sales showed some sales to China, and overall results were mixed.

Prices as 7/21/22 8:38 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
AUG2	1426.50	(22.50)	6444	AUG2	434.80	(1.70)	4428	AUG2	58.65	(1.38)	4036
SEP2	1324.50	(26.00)	3875	SEP2	404.10	(2.40)	4866	SEP2	57.28	(1.54)	4486
NOV2	1306.00	(26.25)	29949	OCT2	389.10	(3.40)	1891	OCT2	56.50	(1.45)	2147
JAN3	1314.50	(25.50)	3700	DEC2	387.10	(3.80)	7543	DEC2	56.20	(1.40)	12242
MAR3	1316.25	(24.50)	1830	JAN3	385.80	(3.80)	1301	JAN3	56.08	(1.37)	1777
MAY3	1316.50	(24.50)	1718	MAR3	382.50	(3.70)	693	MAR3	55.86	(1.29)	1540
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
SEP2	577.25	(15.00)	20383	SEP2	477.75	0.25	2	SEP2	813.25	(6.25)	9230
DEC2	574.00	(16.00)	38730	DEC2	455.25	0.25	12	DEC2	828.75	(6.50)	4584
MAR3	580.75	(15.50)	6792	MAR3	445.00	0.00	1	MAR3	841.75	(7.00)	1074
MAY3	585.00	(15.75)	3379	MAY3	439.25	0.00	0	MAY3	847.75	(7.50)	430
JUL3	585.00	(15.50)	3265	JUL3	432.25	0.00	0	JUL3	836.00	(7.50)	503
SEP3	561.50	(13.00)	854	SEP3	399.75	0.00	0	SEP3	835.25	(5.00)	124
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
SEP2	865.25	(5.25)	3158	SEP2	343.00	3.00	8110	NOV2	793.70	(23.50)	182
DEC2	870.50	(7.25)	2075	DEC2	329.25	2.00	16191	JAN3	801.90	(23.60)	182
MAR3	876.25	(7.00)	279	MAR3	326.25	1.25	3044	MAR3	808.90	(24.00)	182
MAY3	880.50	(4.75)	202	MAY3	324.25	1.00	1307	MAY3	814.50	(23.60)	182

Soy/Corn Ratio X/Z 2022 2.2500

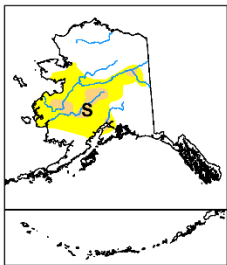
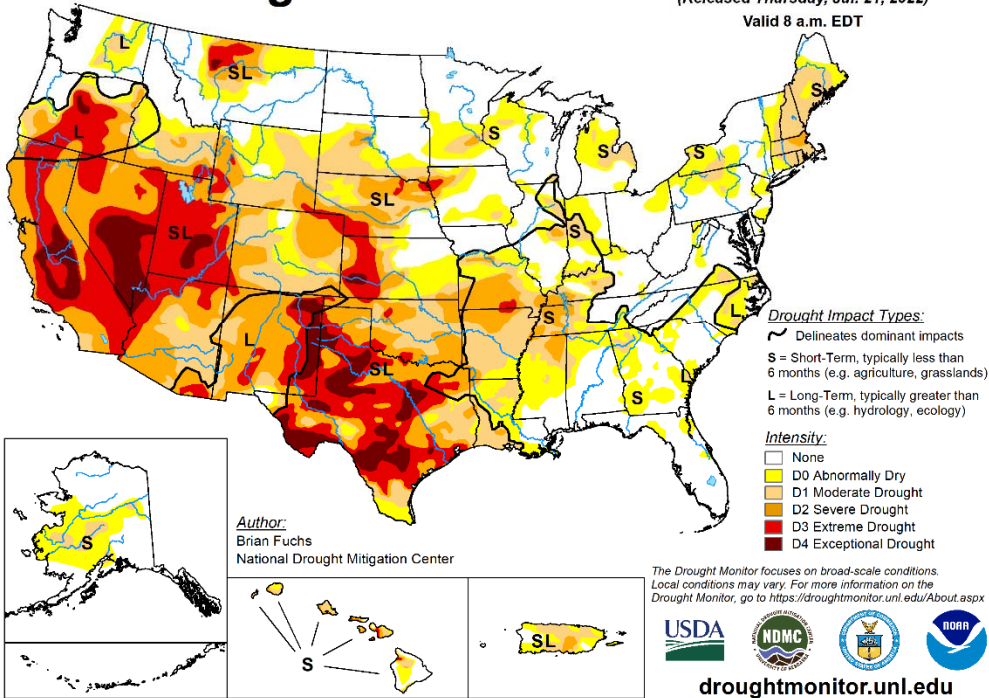
Source: FI and Reuters

Weather

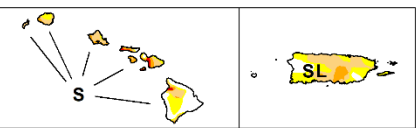
US drought monitor showed a widespread change (drier) for the south-central GP and lower WCB.

U.S. Drought Monitor

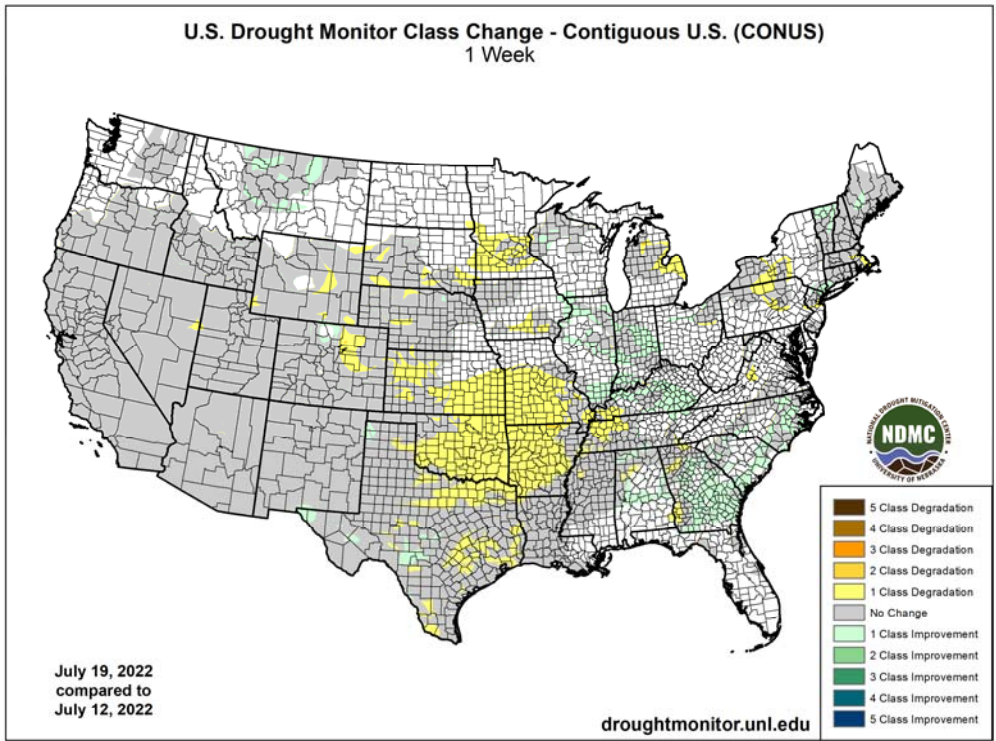
July 19, 2022
 (Released Thursday, Jul. 21, 2022)
 Valid 8 a.m. EDT



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 National Drought Mitigation Center



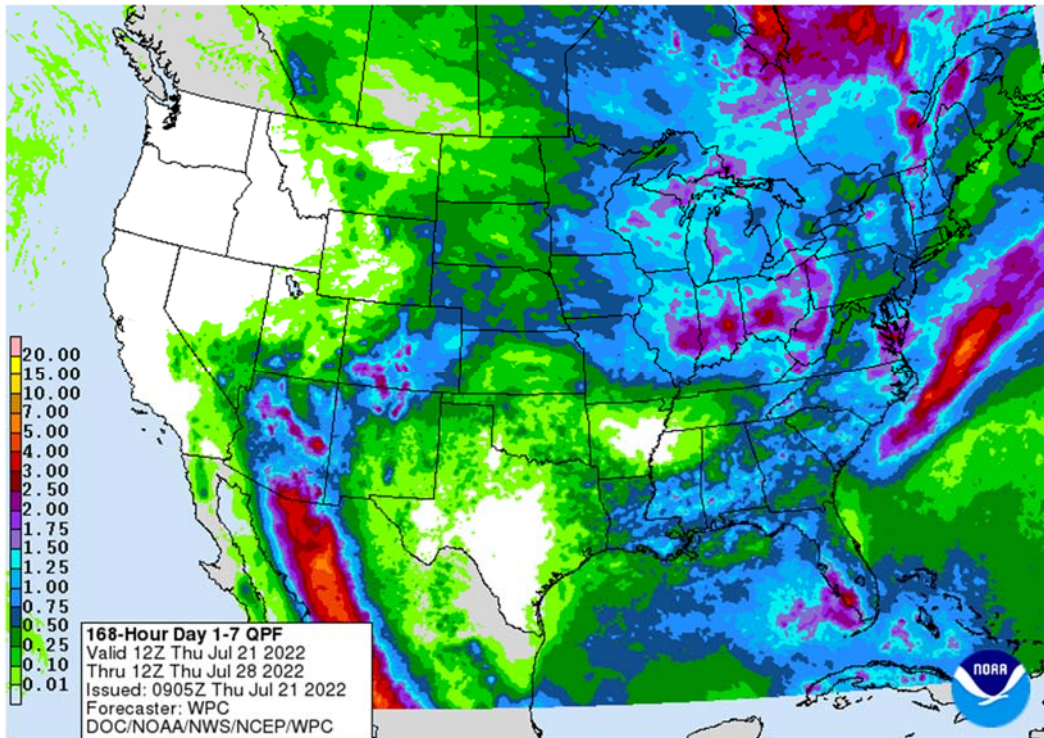
U.S. Drought Monitor Class Change - Contiguous U.S. (CONUS) 1 Week



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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR JULY 21, 2022

- Concern about Europe remains with another ten days of dryness and heat likely from Slovakia into Greece where unirrigated corn, sorghum, sunseed and soybeans will be stressed because it is already too dry in much of that region today
 - France will remain a great concern as well with limited rainfall and continued warm weather for a while keeping unirrigated crops stressed
 - Some dryness in the southern U.K., Belgium Netherlands, Spain, Portugal and Italy will also be of interest to the marketplace, but Czech Republic into the Baltic States and Belarus (including Poland) will remain in good shape
- Russia's Southern Region will see periods of rain and drizzle over the next five days and cooler than usual temperatures resulting in improved topsoil moisture and some improved summer crop conditions
- U.S. Midwest crop areas will continue in mostly good shape, despite dry pockets
 - Some relief to developing dryness from Nebraska to Minnesota is expected over the coming week with some rain Friday and more rain during mid-week next week
 - Relief from dryness in the southwestern Corn Belt and northern Delta is not likely in this first week of the outlook, but some rain is expected in the following week
- Texas and Oklahoma drought and heat stress will continue for the next seven days
 - Some relief may occur late next week and into the early days of August, but confidence is low on the significance of that relief
 - World Weather, Inc. would not be surprised to find future model runs backing off of some of the moisture advertised in the region in future days
- Northwestern U.S. Plains and southwestern Canada's Prairies may dry down for a little while keep some crop stress in place for a while
- Argentina still has a good opportunity for rain next week beginning early in the week

- Two waves of rain are expected that should improve soil moisture for better wheat germination, emergence and establishment, but remember the event is still out several days leaving some time for change
 - Confidence is moderately high that at least some rain will impact the nation's wheat region
- India will experience some flooding rain from Madhya Pradesh into the far northern parts of the nation during the next ten days
 - Gujarat and Rajasthan should be largely missed by the heavier rain, although lighter amounts are expected there to support crop development
- China weather remains mostly good, although drying is expected in the interior southeast for a while
- Australia weather is still supportive of favorable winter crop establishment

Source: World Weather INC

Bloomberg Ag Calendar

Thursday, July 21:

- International Grains Council releases monthly report
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- USDA total milk and red meat production, 3pm

Friday, July 22:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- US cattle inventory; cold storage data for beef, pork and poultry, 3pm

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now				
Soybeans	0	6				
Soybean Meal	0	0				
Soybean Oil	(10)	194				
	SOLAE GIBSON CITY, IL	42	07/20/2022	52	07/19/2022	-10
Corn	0	6				
Oats	0	0				
Chicago Wheat	0	2,653				
KC Wheat	(78)	1				
	ADM GRAIN COMPANY HUTCHINSON ELEVA	0	07/20/2022	78	07/12/2022	-78
Rice	0	1,172				
Ethanol	0	0				

Source: CBOT, Reuters and FI

*Previous day data as of 7/20/2022

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	318,184	(1,515)	603,243	(42)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	135,149	(52)	375,339	109
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	174,182	1,591	399,605	(992)
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	587,315	2,818	1,311,488	1,818
<i>Oats</i>	<i>Oc1</i>	<i>Sep 22</i>	920	2	2,548	31
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 22</i>	137,762	1,118	294,090	1,390
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 22</i>	77,193	92	160,136	1,450
<i>Rice</i>	<i>RRc2</i>	<i>Nov 22</i>	397	38	8,186	114
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	112,807	(466)	260,591	(4,161)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	80,033	2,737	199,803	4,059
*Previous day preliminary data as of		7/20/2022				

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 700C</i>	4,668	31,979	+ 113
<i>CU 750C</i>	4,529	16,709	- 1,810
<i>SX 1500C</i>	4,361	17,833	- 455
<i>SX 1700C</i>	3,863	15,155	- 1,078
<i>CZ 650C</i>	3,802	24,265	+ 1,293
<i>OQ 580P</i>	3,783	5,551	+ 3,079
<i>CU 550P</i>	3,288	8,028	+ 1,679
<i>SX 1600C</i>	3,247	14,537	- 332
<i>OQ 590P</i>	2,815	1,159	- 1,571
<i>CZ 550P</i>	2,472	22,517	+ 368
<i>CZ 670C</i>	2,458	8,249	+ 1,563
<i>CZ 800C</i>	2,384	42,823	+ 1,182
<i>SX 1800C</i>	2,229	8,676	+ 1,346
<i>CU 600P</i>	2,194	9,107	- 385
<i>WQ 750P</i>	2,174	2,220	+ 660
*Previous day preliminary data as of		7/20/2022	

USDA export sales

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Old crop soybeans posted a positive number just above trade expectations. New crop corn was above a trade range and wheat sales were good. Other sales posted were ok to poor. China bought a cargo of new crop corn, 2,100 tons of sorghum, 146,900 tons of current crop year soybeans (125k switched from unknown), 136,000 new-crop soybeans, some beef & pork.

USDA US Export Sales Results in 000 Metric Tons						
		Actual 7/14/2022	Trade Estimates* 7/14/2022	Last Week Last Week		Year Ago 7/15/2021
Beans	2021-22	203.5	-200 to +200	2021-22	-362.8	62.0
	NC	254.7	0-500	NC	113.9	176.3
Meal	2021-22	109.3	0-300	Sales	8.2	Sales 68.3
	NC	27.6	0-150	NC	145.9	
	Shipments	150.0	NA	Shipments	149.6	Shipments 145.8
Oil	2021-22	0.6	0-25	Sales	1.0	Sales 0.7
	NC	0.0	0-10	NC	0.0	
	Shipments	0.3	NA	Shipments	17.0	Shipments 2.9
Corn	2021-22	34.0	-100 to +200	2021-22	59.0	-88.4
	NC	570.2	100-500	NC	348.2	47.7
Wheat	2022-23	511.1	300-850	2021-22	1017.2	473.2

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales						% sold from USDA's export projection				
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2190	2278	-88	-3.9%		102.3%	100.7%	100.7%	101.6%
2021-22	SoyOil MT	687	678	10	1.4%		87.8%	86.7%	96.7%	94.2%
2021-22	SoyMeal MT	11383	11589	-207	-1.8%		89.6%	92.8%	89.1%	94.0%
2021-22	Corn mil bu	2380	2747	-367	-13.4%		95.2%	99.8%	96.8%	94.8%
2022-23	Wheat mil bu	279	279	0	0.0%	36.0%	34.6%	32.6%	32.2%	26.5%

Source: Futures International and USDA

Macros

ECB RAISES MAIN REFINANCING RATE BY 50BPS TO 0.5%; EST. 0.250%

US Initial Jobless Claims Jul 16: 251K (est 240K; 244K)

US Continuing Claims Jul 9: 1384K (est 1340K; 1331K)

US Philadelphia Fed Business Outlook Jul: -12.3 (est 0.8; prev-3.3)

Philadelphia Fed Prices Paid Index July 52.2 Vs June 64.5

New Orders Index July -24.8 Vs June -12.4

Employment Index July 19.4 Vs June 28.1

Six-Month Business Conditions July -18.6 Vs June -6.8

Six-Month Capital Expenditures Outlook July 4.4 Vs June 11.7

Canadian New House Price Index Jun: 0.2% (est 0.3%; prev 0.5%)

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Prices as 7/21/22 8:38 AM

	Month	Price	Change
USD	Index	107.191	0.115
EUR/USD	Spot	1.0178	0.000
USD/BRL	Bid	5.4751	0.004
BITCOIN	BTCc1	\$22,700	(\$995)
WTI Crude	SEP2	95.80	(4.080)
Brent	SEP2	103.03	(3.890)
Nat Gas	AUG2	7.775	(0.232)
DJ Mini	SEP2	31721	(132)
US 10-Yr	SEP2	118 9/32	16/32
Gold	AUG2	1693.8	(6.400)

Source: FI and Reuters

Corn

- CBOT corn is lower from a morning weather forecast calling for an improvement for the US Corn Belt.
- IGC estimated 2022-23 global corn production at 1.189 billion tons, up 1 million from previous and below 2021-22 of 1.220 billion tons.
- The USDA Broiler Report showed eggs set in the US up 1 percent from a year ago and chicks placed up 2 percent. Cumulative placements from the week ending January 8, 2022, through July 16, 2022, for the United States were 5.25 billion. Cumulative placements were up slightly from the same period a year earlier.
- Weekly US ethanol production increased 29,000 barrels from the previous week to 1034 thousand barrels per day (bbl). This was the first increase in five weeks and largest weekly increase since the week ending May 27, 2022. Ethanol stocks decreased 53,000 barrels to 22.553 million.
- Reuters estimates for COT below.

CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual	Estimates	Average of Estimates	Range of Estimates
	2021	2022		
June 1 On Feed (Ending Inventory)	11,699	11,846	NA	NA
Placed on Feed during June	1,670	1,586	95.0%	89.2-99.5%
Fed Cattle Marketed during June	2,022	2,060	101.9%	100.6-103.0%
July 1 On Feed (Ending Inventory)	11,290	11,301	100.1%	98.9-100.8%

Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average %

Export developments.

- South Korea's MFG bought an estimated 66,000 tons of feed corn from South America or South Africa for arrival around November 21, at an estimated \$317.99/ton C&F and 227 cents over the Dec corn contract.
- South Korea's NOFI bought an estimated 138,000 tons of feed corn from South America or South Africa for arrival during November, at an estimated \$319.45/ton C&F.

Soybeans

- The soybean complex is lower led by soybean oil. US energies are lower and the US weather outlook improved per morning forecast with additional rains for the Midwest for next week.

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- Global energy prices are down after Russia announced they plan to increase natural gas shipments to Europe after a maintenance schedule. This weighted on global vegetable oil prices.
- Yesterday US soybean meal cash prices declined in selected US locations and was down big for the US Gulf. IL Dec fell \$2 to +50/NA Q and Gulf was down \$12/\$15 to +33/45 Q.
- Indonesia continues to approve palm oil for export to clear out large inventories and keep production from slowing down.
- Malaysia October palm was down 215MYR to 3935 ton and cash down \$65.00 to \$955. Profit taking was noted.

MALAYSIA PALM OIL	Settle	21-Jul	20-Jul		
Futures MYR/MT	OCT2	3720	3935	-215	\$835
RBD Olien Cash USD/MT	Oct22	\$955.00	\$1,020.00	-\$65.00	-6.4%
US Gulf Crude SBO over RBD Palm	Spot	\$415	\$438	-\$24	

- China soybean futures were slightly higher, meal 0.1% lower, soybean oil down 0.6% and palm down 1.3%.

China Futures (Set. - Prv. Settle)		21-Jul	20-Jul		
Soybeans #1 (DCE) CNY/MT	SEP2	5759	5754	+5	0.1%
Soybean Meal	SEP2	3818	3819	-1	0.0%
Soybean Oil	SEP2	9244	9298	-54	-0.6%
China Palm Oil	SEP2	8002	8106	-104	-1.3%

- Rotterdam vegetable oils were 25-50 euros lower and meal 1-9 euros higher, from this time yesterday morning.
- Offshore values were leading SBO up by about 40 points earlier this morning and meal \$2.40 short ton higher.

Export Developments

- China looks to sell a half a million tons of soybeans out of reserves on July 22.

Wheat

- US wheat futures are lower but losses are limited from a hot spell for the southern Great Plains and US drought monitor showing deteriorating conditions across many areas of the wheat belt. Russian wheat prospects are high.
- Egypt bought French and Russian wheat, passed on US. The total amount when broken down for the three shipping periods is routine.
- SovEcon increased their estimate for the Russia 2022 wheat crop to 90.9 million tons from 89.2 million tons. They may downward adjust exports based on the start of the new-crop shipment pace from the current 42.6 million tons.
- Turkey said the Black Sea grain shipping talks are going well. Look for an announcement soon.
- IGC on estimated world wheat production at 770 million tons for 2022-23, up 1 million from previous.
- Paris wheat was up 1.75 euros at 341.75 euros as of 7:40 am CT.

Export Developments.

- Pakistan bought 300,000 tons of wheat at \$404.86/ton C&F for Aug. 1-25 shipment.

- Egypt's GASC bought 640,000 tons of French and Russian wheat (no US) at \$403 and \$405 a ton C&F (US offer of \$443 C&F presented Wednesday). They also bought local wheat. Reuters breakdown:
 - 60,000 French first half October \$405
 - 60,000 French second half October \$403
 - 60,000 Russian second half September \$403
 - 60,000 French first half November \$403
 - 60,000 French first half November \$403
 - 60,000 French first half November \$403
 - 60,000 Russian unclear \$403
 - 60,000 French second half October \$403
 - 40,000 Russian second half September \$403
 - Egyptian - African 30,000 German ex warehouse \$403
 - Egyptian - African 30,000 Lithuanian ex warehouse \$403
 - Grain (?) - 60,000 Russian second half September \$403
- Jordan seeks 120,000 tons of wheat on July 26 for November and/or December shipment.
- Jordan seeks 120,000 tons of feed barley on July 27 for Dec/Jan shipment.

Rice/Other

- None reported

USDA Export Sales

U.S. EXPORT SALES FOR WEEK ENDING 7/14/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	140.6	1,561.5	1,631.1	109.7	615.5	858.9	0.0	0.0
SRW	92.2	1,227.4	967.4	5.4	271.7	332.6	0.0	30.0
HRS	185.7	1,571.1	1,533.0	2.4	624.3	742.3	0.0	0.0
WHITE	92.6	1,241.7	1,065.1	24.3	329.3	408.2	0.0	0.0
DURUM	0.0	124.4	8.4	0.0	18.0	41.7	0.0	0.0
TOTAL	511.1	5,726.1	5,205.1	141.8	1,858.7	2,383.7	0.0	30.0
BARLEY	0.0	12.8	23.5	0.0	2.7	1.6	0.0	0.0
CORN	33.9	5,926.6	9,019.4	1,109.1	54,523.6	60,751.2	570.2	7,406.5

SORGHUM	5.9	350.0	710.9	108.2	6,611.7	6,467.4	0.0	0.0
SOYBEANS	203.5	6,624.2	3,132.2	499.9	52,973.4	58,855.8	254.7	14,106.3
SOY MEAL	109.3	1,874.6	2,069.7	150.0	9,508.1	9,519.9	27.6	749.8
SOY OIL	0.6	66.2	16.9	0.3	621.0	660.3	0.0	0.1
RICE								
L G RGH	0.0	57.7	189.8	0.6	1,280.8	1,611.3	5.0	18.1
M S RGH	0.0	10.5	8.0	3.4	17.6	25.9	0.0	0.0
L G BRN	0.5	3.2	11.5	0.2	52.1	40.0	0.0	0.0
M&S BR	0.1	8.5	0.7	0.4	79.1	156.2	0.0	0.0
L G MLD	20.3	74.0	46.8	26.9	790.3	645.5	40.1	40.1
M S MLD	1.1	105.6	113.0	1.5	431.9	579.8	0.0	0.0
TOTAL	22.0	259.4	369.7	33.0	2,651.8	3,058.6	45.1	58.3
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	54.1	3,172.4	1,825.3	330.8	12,532.2	14,365.2	113.2	4,701.0
PIMA	-2.6	37.5	103.3	5.3	442.0	733.8	0.4	59.5

Export Sales Highlights

This summary is based on reports from exporters for the period July 8-14, 2022.

Wheat: Net sales of 511,100 metric tons (MT) for 2022/2023 were down 50 percent from the previous week and 10 percent from the prior 4-week average. Increases primarily for the Philippines (110,100 MT, including decreases of 1,400 MT), unknown destination (107,000 MT), Nigeria (89,800 MT, including decreases of 2,200 MT), Mexico (50,700 MT, including decreases of 100 MT), and Taiwan (44,700 MT), were offset by reductions for Egypt (32,000 MT), South Korea (19,200 MT), and Honduras (700 MT). Exports of 141,800 MT were down 48 percent from the previous week and 50 percent from the prior 4-week average. The destinations were primarily to Nigeria (27,800 MT), Brazil (26,000 MT), the Philippines (22,600 MT), Venezuela (21,300 MT), and Honduras (18,300 MT).

Corn: Net sales of 33,900 MT for 2021/2022 were down 43 percent from the previous week and 82 percent from the prior 4-week average. Increases primarily for Japan (87,300 MT, including 87,700 MT switched from unknown destinations and decreases of 2,600 MT), Mexico (38,800 MT, including decreases of 1,900 MT), Venezuela (10,200 MT switched from unknown destinations), El Salvador (2,000 MT), and South Korea (1,400 MT, including decreases of 1,000 MT), were offset by reductions primarily for unknown destinations (94,600 MT). Net sales of 570,200 MT for 2022/2023 primarily for unknown destinations (162,700 MT), Mexico (158,700 MT), Japan (85,100 MT), China (66,500 MT), and Honduras (49,900 MT), were offset by reductions for Canada (2,500 MT). Exports of 1,109,100 MT were up 21 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to China (455,700 MT), Mexico (307,100 MT), Japan (228,200 MT), Canada (44,800 MT), and Costa Rica (30,600 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 108,300 MT is for unknown destinations (65,000 MT), Italy (34,300 MT), and Saudi Arabia (9,000 MT). For 2022/2023, the current outstanding balance of 35,400 MT is for Italy.

Barley: No net sales or exports were reported for the week.

Sorghum: Net sales of 5,900 MT for 2021/2022 were down noticeably from the previous week and down 84 percent from the prior 4-week average. Increases were reported for Eritrea (2,400 MT), China (2,100 MT), and Mexico (1,400 MT, including decreases of 300 MT). Exports of 108,200 MT were down 42 percent from the previous week and 10 percent from the prior 4-week average. The destinations were to China (72,400 MT), Eritrea (32,400 MT), and Mexico (3,400 MT).

Rice: Net sales of 22,000 MT for 2021/2022 were down 20 percent from the previous week and 8 percent from the prior 4-week average. Increases were primarily for the Dominican Republic (10,000 MT), Haiti (7,100 MT, including decreases of 100 MT), Canada (2,400 MT, including decreases of 100 MT), Saudi Arabia (1,800 MT), and Mexico (400 MT). Net sales of 45,100 MT for 2022/2023 were reported for Iraq (40,000 MT), Honduras (5,000 MT), and the Leeward and Windward Islands (100 MT). Exports of 33,000 MT were down 30 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to Haiti (15,200 MT), the Dominican Republic (10,000 MT), Mexico (4,500 MT), Canada (1,900 MT), and Taiwan (400 MT).

Soybeans: Net sales of 203,500 MT for 2021/2022 were primarily for China (146,900 MT, including 125,000 MT switched from unknown destinations), Indonesia (72,200 MT, including 68,000 MT switched from unknown destinations and decreases of 100 MT), Germany (68,800 MT), Japan (55,100 MT, including 50,200 MT switched from unknown destinations and decreases of 2,900 MT), and Mexico (13,200 MT, including decreases of 300 MT), were offset by reductions for unknown destinations (172,900 MT). Net sales of 254,700 MT for 2022/2023 were primarily for China (136,000 MT), Egypt (52,000 MT), Mexico (27,000 MT), unknown destinations (19,000 MT), and Japan (13,500 MT). Exports of 499,900 MT were up 13 percent from the previous week and 10 percent from the prior 4-week average. The destinations were primarily to China (140,000 MT), Japan (117,800 MT), Indonesia (80,900 MT), Germany (68,800 MT), and Mexico (56,800 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 6,300 MT, all Canada.

Export Adjustment: Accumulated exports of soybeans to the Netherlands were adjusted down 68,786 MT for week ending June 30th. The correct destination for this shipment is Germany.

Soybean Cake and Meal: Net sales of 109,300 MT for 2021/2022 were up noticeably from the previous week and from the prior 4-week average. Increases primarily for the Philippines (96,500 MT), Panama (11,800 MT, including 10,800 MT switched from Colombia), Canada (11,200 MT, including decreases of 200 MT), Costa Rica (6,000 MT), and Mexico (5,000 MT), were offset by reductions primarily for the Dominican Republic (22,300 MT), unknown destinations (1,400 MT), and Belgium (1,200 MT). Net sales of 27,600 MT for 2022/2023 were primarily for Honduras (16,800 MT) and the Dominican Republic (6,200 MT). Exports of 150,000 MT were unchanged from the previous week, but down 33 percent from the prior 4-week average. The destinations were primarily to the Philippines (49,900 MT), Mexico (24,400 MT), Colombia (22,200 MT), Canada (21,400 MT), and Panama (10,800 MT).

Soybean Oil: Net sales of 600 MT for 2021/2022 were down 38 percent from the previous week and 29 percent from the prior 4-week average. Increases were reported for Canada (300 MT) and Guatemala (300 MT). Exports of 300

MT were down 98 percent from the previous week and 95 percent from the prior 4-week average. The destination was to Canada.

Cotton: Net sales of 54,100 RB for 2021/2022 were up noticeably from the previous week and up 93 percent from the prior 4-week average. Increases primarily for Vietnam (64,200 RB, including decreases of 100 RB), China (3,100 RB, including decreases of 9,000 RB), Indonesia (2,100 RB, including 700 RB switched from Pakistan, 400 RB switched from Japan, and decreases of 100 RB), Honduras (800 RB), and Thailand (700 RB, including 300 RB switched from Japan), were offset by reductions primarily for Pakistan (13,500 RB), South Korea (2,200 RB), and Japan (1,100 RB). Net sales of 113,200 RB for 2022/2023 primarily for Vietnam (37,400 RB), Turkey (29,000 RB), Malaysia (9,200 RB), Ecuador (7,600 RB), and Honduras (6,600 RB), were offset by reductions for El Salvador (100 RB). Exports of 330,800 RB were up 6 percent from the previous week, but down 7 percent from the prior 4-week average. The destinations were primarily to China (116,500 RB), Vietnam (53,900 RB), Turkey (42,800 RB), Pakistan (22,200 RB), and Mexico (21,900 RB). Net sales reductions of 2,600 RB of Pima--a marketing-year low--were down noticeably from the previous week and from the prior 4-week average. Increases reported for Thailand (900 RB), were more than offset by reductions for India (3,500 MT). Total net sales of 400 RB for 2022/2023 were reported for India. Exports of 5,300 RB were up 23 percent from the previous week, but down 21 percent from the prior 4-week average. The destinations were to China (2,300 RB), India (1,200 RB), Egypt (600 RB), Vietnam (400 RB), and Taiwan (400 RB).

Optional Origin Sales: For 2021/2022, options were exercised to export 3,700 RB to Vietnam from the United States. The current outstanding balance of 9,000 RB is for Vietnam (6,500 RB) and Pakistan (2,500 RB).

Export for Own Account: For 2021/2022, new exports for own account totaling 300 RB were to Pakistan. Exports for own account totaling 8,100 RB to China (5,200 RB) and Vietnam (3,000 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 58,200 RB is for China (32,500 RB), Vietnam (20,600 RB), Indonesia (4,800 RB), and Pakistan (300 RB).

Hides and Skins: Net sales of 499,000 pieces for 2022 were up 78 percent from the previous week and 42 percent from the prior 4-week average. Increases primarily for China (344,500 whole cattle hides, including decreases of 7,600 pieces), Mexico (63,800 whole cattle hides, including decreases of 1,500 pieces), Thailand (32,300 whole cattle hides, including decreases of 1,000 pieces), Indonesia (17,800 whole cattle hides, including decreases of 200 pieces), and South Korea (12,700 whole cattle hides, including decreases of 3,000 pieces), were offset by reductions for Vietnam (200 pieces). In addition, total net sales reductions of 7,200 calf skins were for Italy. Exports of 451,900 pieces were up 62 percent from the previous week and 28 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (258,100 pieces), South Korea (67,000 pieces), Mexico (54,900 pieces), Thailand (31,000 pieces), and Indonesia (10,800 pieces).

Net sales of 76,800 wet blues for 2022 were down 46 percent from the previous week and 57 percent from the prior 4-week average. Increases primarily for Thailand (21,800 unsplit, including decreases of 1,000 unsplit), China (21,400 unsplit), Taiwan (12,400 unsplit), Vietnam (9,200 unsplit), and India (6,800 grain splits and 1,300 unsplit), were offset by reductions for Portugal (200 grain splits) and Italy (100 unsplit). Exports of 174,200 wet blues were up noticeably from the previous week and up 66 percent from the prior 4-week average. The destinations were primarily to China (51,300 unsplit), Italy (48,100 unsplit and 1,500 grain splits), Thailand (30,500 unsplit), Vietnam (26,500 unsplit), and Taiwan (4,600 unsplit and 1,700 grain splits). Net sales of 682,000 splits were up noticeably from the previous week and from the prior 4-week average. Increases reported for Vietnam (621,500 pounds) and Taiwan (80,000 pounds), were offset by reductions for South Korea (19,500 pounds). Exports of 243,500 pounds were down 24 percent from the previous week and 44 percent from the prior 4-week average. The destinations were to Vietnam (200,000 pounds) and China (43,500 pounds).

Beef: Net sales of 23,800 MT for 2022 were up noticeably from the previous week and up 97 percent from the prior 4-week average. Increases primarily for South Korea (7,700 MT, including decreases of 500 MT), Japan (5,800 MT, including decreases of 500 MT), China (3,100 MT, including decreases of 100 MT), Mexico (1,900 MT, including decreases of 100 MT), and Hong Kong (1,600 MT, including decreases of 100 MT), were offset by reductions for the United Arab Emirates (200 MT) and Chile (100 MT). Exports of 19,600 MT were up 14 percent from the previous week and 3 percent from the prior 4-week average. The destinations were primarily to Japan (5,800 MT), South Korea (5,500 MT), China (3,300 MT), Mexico (1,200 MT), and Taiwan (1,100 MT).

Pork: Net sales of 20,600 MT for 2022 were up 13 percent from the previous week, but down 23 percent from the prior 4-week average. Increases were primarily for Mexico (10,500 MT, including decreases of 400 MT), Japan (2,600 MT, including decreases of 200 MT), China (2,500 MT, including decreases of 300 MT), Canada (1,600 MT, including decreases of 400 MT), and Colombia (1,600 MT, including decreases of 100 MT). Exports of 26,700 MT were up 16 percent from the previous week, but down 5 percent from the prior 4-week average. The destinations were primarily to Mexico (11,300 MT), China (4,400 MT), Japan (4,200 MT), South Korea (2,000 MT), and Canada (1,300 MT).

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 7/14/2022			ACTUAL This Week		7/7/2022 Last Week		7/15/2021 Year Ago			
Beans	21/22	-150 to +100		21/22	203.5	21/22	(362.8)	20/21	62.0		
	n/c	50-200		22/23	254.7	22/23	113.9	21/22	176.3		
				Sales to China 146.9		Sales to China (130.8)		Sales to China (0.6)			
Meal	Shipped			Shipped		Shipped		Shipped			
	21/22	25-125	100-200	21/22	109.3	21/22	8.2	149.6	20/21	68.3	145.8
	n/c	75-150		n/c	27.6	n/c	145.9		21/22	19.1	
Oil	Shipped			Shipped		Shipped		Shipped			
	21/22	0-5	5-15	21/22	0.6	21/22	1.0	17.0	20/21	0.7	2.9
	n/c	0.0		n/c	0.0	n/c	0.0		21/22	0.0	
			Sales to China 0.0		Sales to China 0.0		Sales to China 0.0				
Corn	21/22	50-150		21/22	34.0	21/22	59.0		20/21	(88.4)	
	n/c	250-400		22/23	570.2	22/23	348.2		21/22	47.7	
				Sales to China (7.6)		Sales to China (2.8)		Sales to China (160.0)			
Wheat	22/23	300-500		22/23	511.1	22/23	1,017.2		21/22	473.2	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales					% sold from USDA's export projection					
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2190	2278	-88	-3.9%		102.3%	100.7%	100.7%	101.6%
2021-22	SoyOil MT	687	678	10	1.4%		87.8%	86.7%	96.7%	94.2%
2021-22	SoyMeal MT	11383	11589	-207	-1.8%		89.6%	92.8%	89.1%	94.0%
2021-22	Corn mil bu	2380	2747	-367	-13.4%		95.2%	99.8%	96.8%	94.8%
2022-23	Wheat mil bu	279	279	0	0.0%	36.0%	34.6%	32.6%	32.2%	26.5%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
Weekly Sales Total	New Crop Sales	676	891.8	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2	
	Weeks remaining	2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
	7	9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
		16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
		23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
		30-Sep	38.3	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
		7-Oct	42.2	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
		14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
		21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
		28-Oct	68.5	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
		4-Nov	47.4	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
		11-Nov	50.8	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
		18-Nov	57.5	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
		25-Nov	39.1	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
		2-Dec	60.2	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
		9-Dec	48.1	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
		16-Dec	29.8	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
		23-Dec	19.3	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
		30-Dec	14.1	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
		6-Jan	27.0	33.4	26.1	NA	45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
		13-Jan	24.7	66.8	29.0	NA	19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
		20-Jan	37.7	17.1	17.3	NA	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
		27-Jan	40.3	30.3	25.9	NA	24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
		3-Feb	58.6	29.6	23.7	NA	20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
		10-Feb	50.0	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
		17-Feb	45.3	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
		24-Feb	31.5	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
		3-Mar	81.0	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
		10-Mar	46.0	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
		17-Mar	15.1	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
		24-Mar	48.0	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
		31-Mar	29.4	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
		7-Apr	20.2	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
		14-Apr	16.9	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
		21-Apr	17.7	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
		28-Apr	27.0	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
		5-May	5.3	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
		12-May	27.7	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
		19-May	10.2	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
		26-May	4.1	0.7	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
		2-Jun	15.8	0.6	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
		9-Jun	11.7	2.4	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
		16-Jun	1.1	54.1	22.1	6.2	13.2	4.1	24.3	4.4	11.7	0.5	14.8	-1.2	11.3	1.0	-9.9	8.8	7.4	5.4	3.5	8.5	10.1
		23-Jun	-4.4	3.4	8.9	31.9	20.6	11.5	26.8	-0.4	1.5	4.4	11.0	-12.3	9.7	7.1	17.1	7.1	13.2	6.3	0.6	7.2	9.6
		30-Jun	-5.9	2.3	35.0	4.9	5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.6	10.5	2.4	5.3	7.9	6.0	0.1	8.5	3.2
		7-Jul	-13.3	0.8	11.5	4.7	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
		14-Jul	7.5	2.3	13.4	-2.9	19.8	15.0	11.9	3.0	8.3	4.7	7.1	9.4	4.1	11.8	6.7	10.6	8.7	2.4	4.1	6.8	4.0
		21-Jul																					
		28-Jul																					
		4-Aug																					
		11-Aug																					
		18-Aug																					
		25-Aug																					
		1-Sep																					
Crop year to date sales		2190	2278	1690	1780	2127	2218	1896	1861	1684	1360	1407	1547	1482	1279	1138							

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	46.3	138.2	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
10	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	25-Nov	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	13-Jan	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	20-Jan	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	27-Jan	4.2	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	3-Feb	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	10-Feb	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	17-Feb	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	24-Feb	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	3-Mar	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	10-Mar	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	17-Mar	-1.9	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	24-Mar	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	31-Mar	6.3	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	7-Apr	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	14-Apr	1.3	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	21-Apr	3.5	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	28-Apr	14.7	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	5-May	0.6	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	12-May	-0.4	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	19-May	6.2	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	26-May	4.2	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	2-Jun	1.3	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	9-Jun	6.2	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	16-Jun	1.4	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
	23-Jun	1.2	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
	30-Jun	0.0	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
	7-Jul	1.0	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
	14-Jul	0.6	0.7	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
	21-Jul																					
	28-Jul																					
	4-Aug																					
	11-Aug																					
	18-Aug																					
	25-Aug																					
	1-Sep																					
	8-Sep																					
	15-Sep																					
	22-Sep																					
	29-Sep																					
Crop year to date sales		687	678	1244	829	1002	1042	1122	779	782	900	544	1273	1362	797	1089	542	302	414	250	764	814
Average weekly sales																						
rate to reach proj total		9.7	10.6	4.3	5.2	10.8	11.9	-10.6	13.7	7.0	8.2	12.1	19.6	16.4	20.1	23.5	31.4	22.4	18.9	17.7	26.7	33.4
Proj./Actual export total (MT)		782	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total		87.8	86.7	96.7	94.2	90.4	89.9	110.3	85.2	91.9	91.7	82.0	86.8	89.4	80.1	82.4	63.7	57.8	69.0	58.		

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	921.1	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	14-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
7	21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	28-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
	18-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	25-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	6-Jan	18.0	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	13-Jan	43.0	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	20-Jan	55.2	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	27-Jan	46.3	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	3-Feb	23.2	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	10-Feb	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	17-Feb	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	24-Feb	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	3-Mar	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	10-Mar	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	17-Mar	38.6	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	24-Mar	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7	31.0
	31-Mar	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	7-Apr	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	14-Apr	34.6	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
	21-Apr	34.1	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
	28-Apr	30.8	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
	5-May	7.6	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
	12-May	17.1	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
	19-May	6.0	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
	26-May	7.3	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
	2-Jun	11.0	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
	9-Jun	5.5	0.7	14.1	1.5	6.5	23.6	35.8	24.7	4.3	5.3	6.7	11.6	42.9	30.2	13.5	32.6	57.7	25.0	23.4	29.2	41.1
	16-Jun	26.5	8.5	18.2	11.6	33.5	20.8	34.3	19.6	10.1	13.3	7.6	16.2	44.2	27.0	9.1	30.0	62.0	20.0	6.3	32.0	36.4
	23-Jun	3.5	0.6	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
	30-Jun	-2.6	6.8	23.6	19.9	15.8	5.5	14.6	21.1	14.3	15.4	6.8	24.5	19.7	29.5	13.3	39.7	31.1	37.1	20.5	28.4	14.1
	7-Jul	2.3	5.5	38.6	7.9	25.2	6.3	26.3	13.0	22.6	6.0	1.3	18.9	26.7	27.5	14.5	26.4	23.2	12.7	25.9	18.8	28.2
	14-Jul	1.3	-3.5	8.7	4.8	13.3	18.4	13.6	8.8	11.5	-1.1	-0.4	16.9	24.2	29.8	12.7	16.2	13.3	23.5	14.1	18.5	29.6
	21-Jul																					
	28-Jul																					
	4-Aug																					
	11-Aug																					
	18-Aug																					
	25-Aug																					
	1-Sep																					
Crop year to date sales	2379.8	2746.7	1720.8	1958.3	2316.2	2213.7	1900.4	1841.0	1907.0	735.6	1540.6	1839.8	1988.1	1828.2	2403.0	2168.7	2092.4	1771.9	1903.9	1559.8	1853.0	
Average weekly sales				</																		

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	
New Crop Sales	150.9	190.5	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	
2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	
Weeks remaining	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	
46	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6	
23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1	
30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3	
7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6	
14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2	
21-Jul																			
28-Jul																			
4-Aug																			
11-Aug																			
18-Aug																			
25-Aug																			
1-Sep																			
8-Sep																			
15-Sep																			
22-Sep																			
29-Sep																			
Crop year to date sales	278.7	278.8	323.0	312.1	247.9	345.7	337.2	256.7	328.3	451.8	306.5	369.0	274.7	210.0	411.5	384.1	230.2	261.9	
Average weekly sales																			
rate to reach proj total	10.8	11.5	14.6	14.3	15.0	12.2	15.6	11.4	11.7	15.8	15.4	14.9	22.1	14.6	13.2	19.2	14.8	16.2	
Proj./Actual export total	775	805	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	
YTD sales as % of total	36.0	34.6	32.6	32.2	26.5	38.2	32.1	33.0	38.0	38.4	30.3	35.1	21.3	23.9	40.5	30.4	25.3	26.1	

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
7/20/2022	2,653	0	0	0	6	0	0	0	6	0	194	(10)	0	0	1,172	0	1	(78)
7/19/2022	2,653	0	0	0	6	0	0	0	6	(55)	204	(15)	0	0	1,172	(5)	79	0
7/18/2022	2,653	0	0	0	6	(22)	0	0	61	0	219	0	0	(16)	1,177	(12)	79	0
7/15/2022	2,653	0	0	0	28	0	0	0	61	0	219	0	16	0	1,189	0	79	0
7/14/2022	2,653	0	0	0	28	28	0	0	61	6	219	0	16	(18)	1,189	0	79	0
7/13/2022	2,653	0	0	0	0	0	0	0	55	55	219	(100)	34	0	1,189	(20)	79	0
7/12/2022	2,653	0	0	0	0	0	0	0	0	0	319	0	34	34	1,209	(37)	79	13
7/11/2022	2,653	0	0	(4)	0	0	0	0	0	0	319	221	0	0	1,246	0	66	0
7/8/2022	2,653	(12)	4	(11)	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/7/2022	2,665	(1)	15	4	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/6/2022	2,666	(2)	11	10	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/5/2022	2,668	0	1	1	0	0	0	0	0	0	98	0	0	0	1,246	(53)	66	0
7/1/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,299	(9)	66	0
6/30/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,308	0	66	0
6/29/2022	2,668	1,658	0	0	0	0	0	0	0	0	98	0	0	0	1,308	4	66	0
6/28/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,304	(21)	66	0
6/27/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/24/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/23/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/22/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/21/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/17/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/16/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/15/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/14/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/13/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	(3)
6/10/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	69	(70)
6/9/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/8/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/7/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/6/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/3/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/2/2022	1,010	0	0	(23)	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
6/1/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/31/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0
5/27/2022	1,010	0	23	0	0	0	0	0	0	0	98	0	0	0	1,325	0	139	0

Foreign Agriculture Market Guidance

As of 7:29 AM

Day on day change

		21-Jul	20-Jul	Change	
Rotterdam Oils					
Soy oil EUR/MT	Aug/Oct	1,500.00	1,555.00	-55.00	
Rape oil EUR/MT	Aug/Oct	1,660.00	1,685.00	-25.00	
Rotterdam Soybean Meal					
Argentina USD/MT (high protien)	Jul/Sep	536.67	535.00	+1.67	
Argentina USD/MT	Oct/Dec	525.00	522.00	+3.00	
Brazil USD/MT (pellets)	Jul/Sep	523.00	518.33	+4.67	
Brazil USD/MT	Oct/Dec	515.00	506.00	+9.00	
MALAYSIA PALM OIL					
Futures MYR/MT	Settle	21-Jul	20-Jul		
RBD Olien Cash USD/MT	OCT2	3720	3935	-215 \$835	
US Gulf Crude SBO over RBD Palm	Oct22	\$955.00	\$1,020.00	-\$65.00 -6.4%	
	Spot	\$415	\$438	-\$24	
China Futures (Set. - Prv. Settle)					
Soybeans #1 (DCE) CNY/MT	21-Jul	20-Jul			
Soybean Meal	SEP2	5759	5754	+5 0.1%	
Soybean Oil	SEP2	3818	3819	-1 0.0%	
China Palm Oil	SEP2	9244	9298	-54 -0.6%	
China Futures Crush Margin	SEP2	8002	8106	-104 -1.3%	
USD/BU	SEP2	-1.95	-1.92	-0.03	
CNY/MT	SEP2	-1059.77	-1044.26	-15.52	
Corn (DCE) CNY/MT	SEP2	2613	2613	unchanged 0.0%	
Wheat (ZCE) CNY/MT	SEP2	3118	3118	unchanged 0.0%	
Hogs (ZCE) CNY	SEP2	20800	21195	-395 -1.9%	

Currency adjusted to the CME pit close

	In cents/bu	21-Jul	
oils in points and meal in USD/short ton			
Rot soy oil		-32	
Rot rape oil		+109	
Rot meal			
Jul/Sep		\$2.02	
Rot meal			
Oct/Dec		\$6.04	
Malaysian Fut		-32	-5.5%
Malaysian Cash		-104	
China soy #1		+24	
China meal		-\$1.02	
China oil		+151	
Dalian corn		+3	
Gluten Wheat		-9	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)

		\$/ton	\$350.69	\$351.00		
Matif EUR/MT <u>morning over morning</u>	SEP2	342.50	344.25	-1.75	Matif morning	-8.10

Baltic Dry Index

		21-Jul	20-Jul	Change
	Spot	2113	2145	-32

Exchange Rates

				Change
EU	Euro/\$	1.0239	1.0196	+0.0043
MYR	Ringgit/\$	4.4550	4.4500	+0.0050
CNY	RMB/\$	6.7615	6.7525	+0.0090

ALL OILS
Average lead
40
ALL MEAL
Average lead
\$2.35

CME electronic close change

SQ22	-28.25	SMQ22	+1.50	BOQ22	-186	CU22	-4.50
SU22	-25.00	SMU22	+0.20	BOU22	-196	CZ22	-5.25
SX22	-26.00	SMV22	-0.50	BOV22	-196	CH23	-5.25
SF23	-25.75	SMZ22	-0.70	BOZ22	-192	WU22	+7.25
SH23	-25.00	SMF23	-0.80	BOF23	-190	WZ22	+7.25
SK23	-24.50	SMH23	-1.00	BOK23	-185	WH23	+5.50
						WK23	+4.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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