



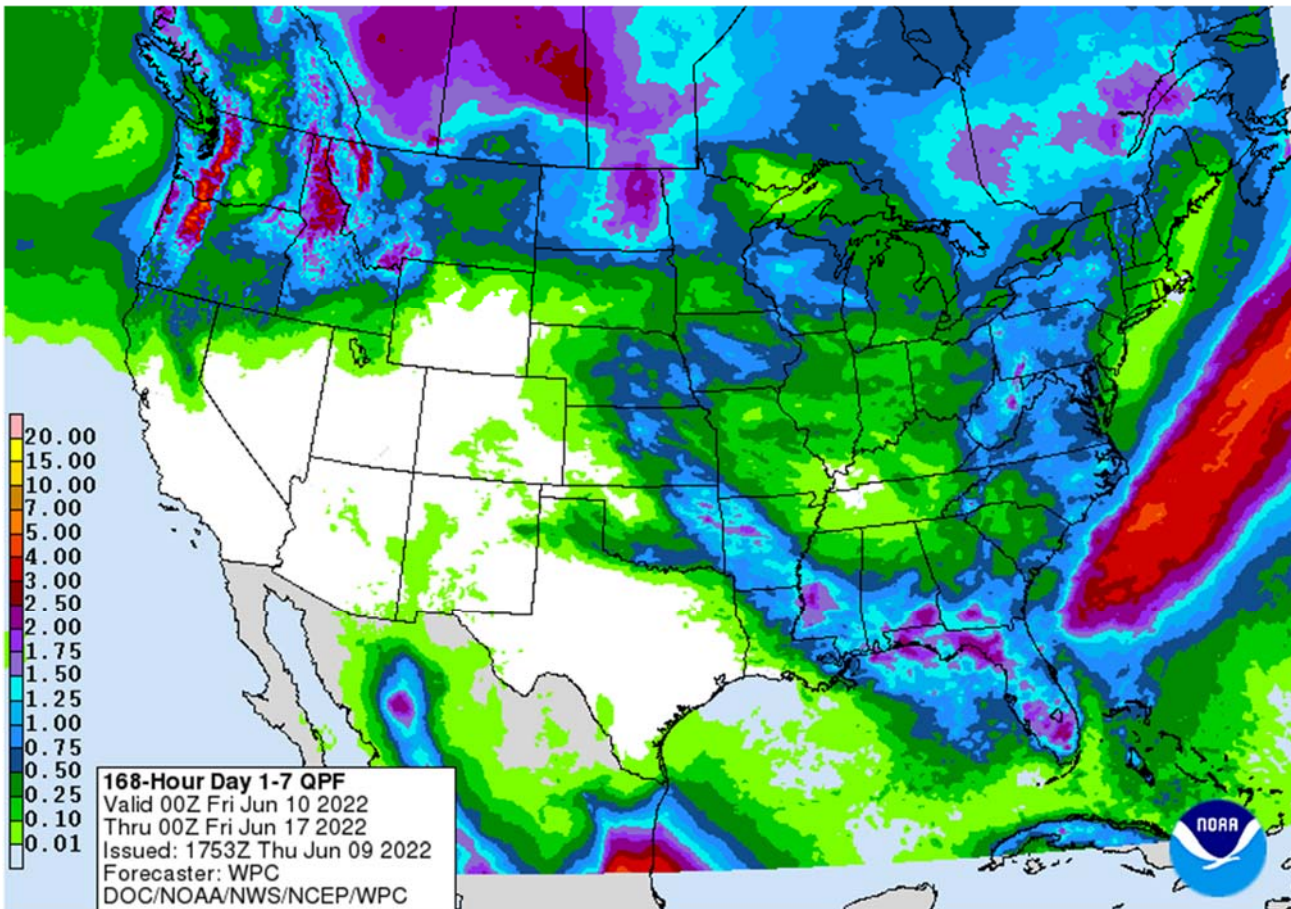
USDA report is Friday. USDA export sales were released today, and they were good for wheat and soybeans, poor for soybean products and corn.

Private exporters reported sales of 143,000 metric tons of soybeans for delivery to unknown destinations. Of the total, 500 metric tons is for delivery during the 2021/2022 marketing year and 142,500 metric tons is for delivery during the 2022/2023 marketing year.

The midday 11-15 day turned a little warmer for the US Midwest. 6-10 still shows warmer than normal temperatures for the upper Midwest. The 1-5 day precipitation map calls for lighter rain across the Midwest.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	277	195	12	47	80

Weather



Terry Reilly Grain Research

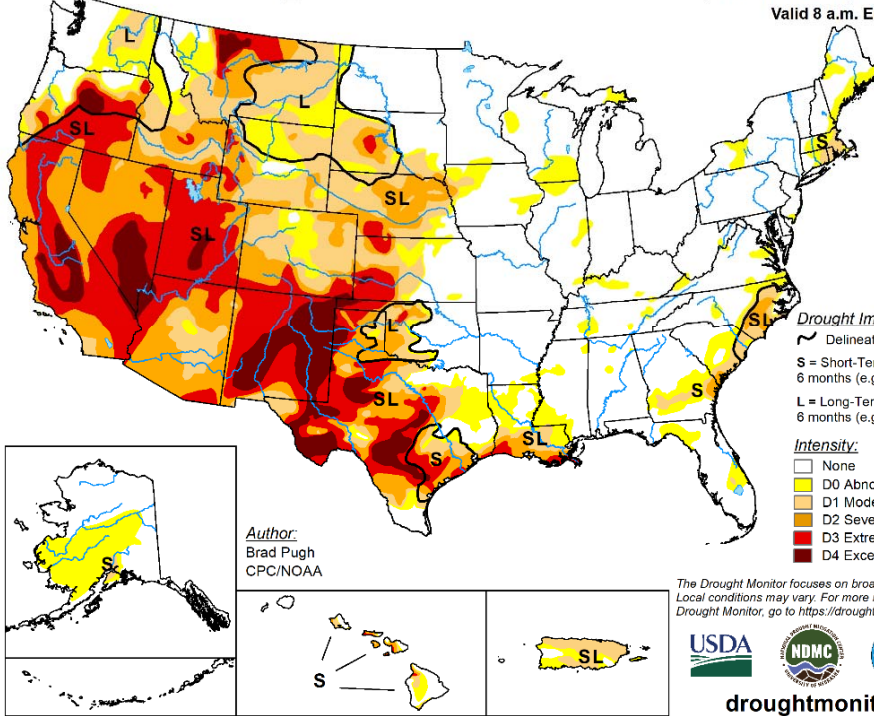
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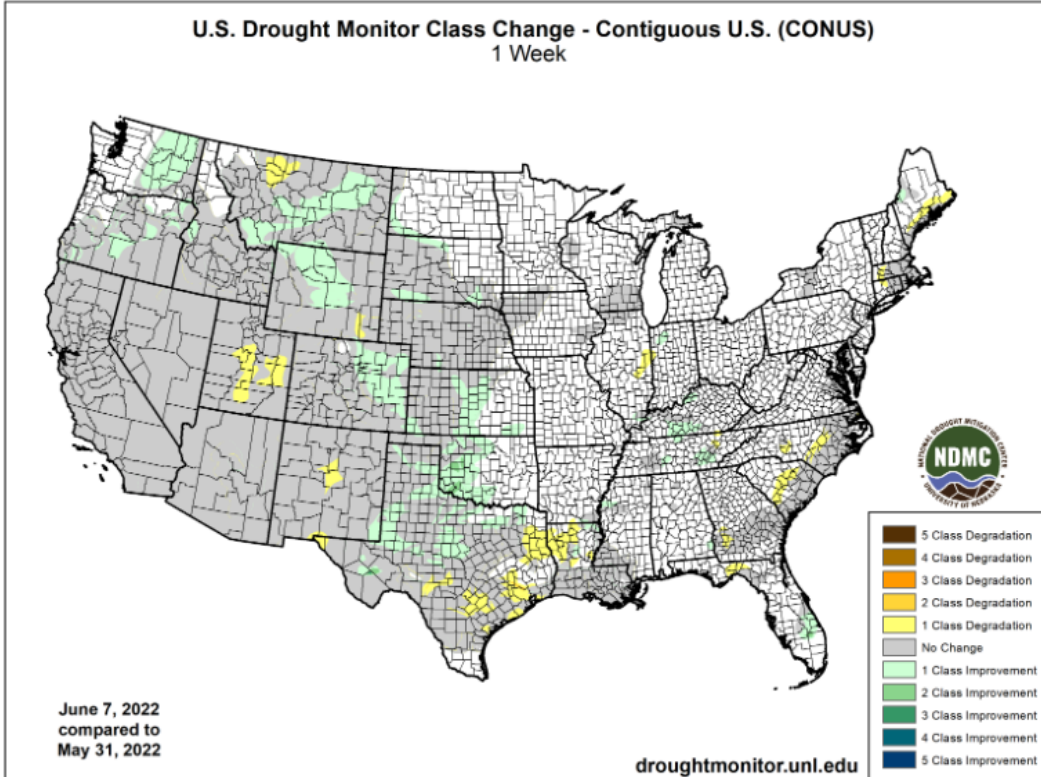
U.S. Drought Monitor

June 7, 2022
 (Released Thursday, Jun. 9, 2022)
 Valid 8 a.m. EDT



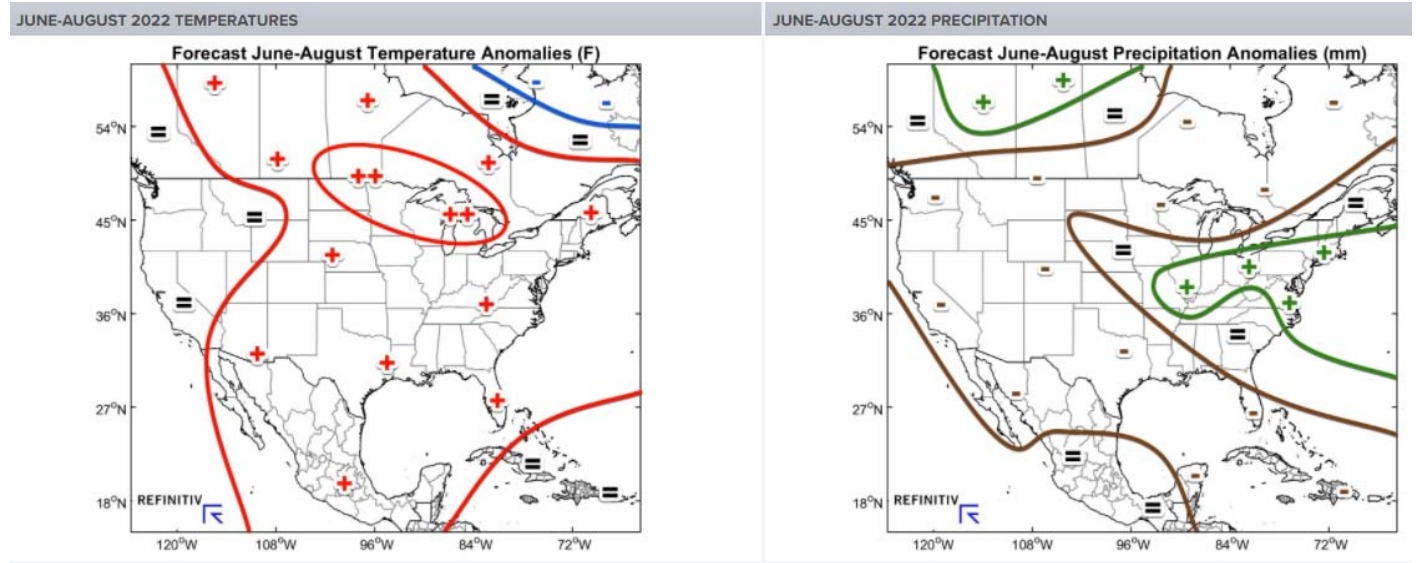
Author:
 Brad Pugh
 CPC/NOAA

U.S. Drought Monitor Class Change - Contiguous U.S. (CONUS) 1 Week



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Refinitiv US weather LT forecasts



World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR JUNE 9, 2022

- Not much change occurred overnight for many areas in the world
- High pressure ridges are still advertised in the middle of North America during the coming week and on out beyond mid-month
 - The European 00z operational model was much too intense with its ridge for June 17-19
 - The European 00z Ensemble and 00z GFS ensemble have much better solutions
 - Net drying and hotter weather is expected, especially in the Plains and a part of the western Corn Belt
 - June 17-19 weather will include 90-107 degree high temperatures from South Dakota to Texas and possibly in the 90s to near 100 in western Iowa and western Missouri, but that assumes the model data is correct and the ridge is being played up hard because of possible tropical system in the Caribbean Sea and Gulf of Mexico at that time.
 - The tropical event may not be there and if not the ridge will be less intensive
- Less frequent and less significant rain in the lower U.S. Midwest, southern half of the Great Plains and Delta during the next ten days will result in some drying in all of these areas
 - A timely occurrence of rain is likely in the northern Plains and northern Midwest favoring crop development
- Increasing rainfall is expected in the northern Plains and eastern Canada's Prairies this weekend into next week resulting in new delays to late season fieldwork, but good progress has occurred in the past week
- West Texas weather will be more harsh over the next two weeks with less frequent and less significant rainfall, hotter temperatures and periods of high wind speeds
 - Rain is expected in the Texas Panhandle tonight with a few sporadic showers to the south, but outside the Panhandle rainfall is not likely to be significant and that is true for other showers that occur there during the next week to ten days
- Canada's drought stricken region in the Prairies will get critically important rainfall late this weekend into early next week
 - 0.25 to 0.75 inch and a few 1.00 to 2.00-inch amounts of rain will be possible
 - The precipitation will stop the withering trend for some of the emerged crops

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- The precipitation will induce some germination and emergence in fields that have been too dry for development
 - Follow up rain will be extremely important and likely to come later this month and next
- Returning rain in eastern Canada's Prairies will slow farming activity once again starting this weekend with next week's weather more active
- No changes today in South America
 - Western Argentina will continue dry and in need of rain for winter crops
 - Southern Brazil will receive additional moisture keeping the region plenty wet
 - No crop threatening cold is expected in Brazil grain, coffee, citrus and or sugarcane areas for ten days
 - Recent rain and that which is still coming in western Mato Grosso will be good for late season cotton
- Europe weather will continue to better than earlier this month and in late May, but more rain is needed and net drying is likely in the west through the coming week to ten days returning a drier environment
 - France will likely lead the drying trend
- Russia's Southern Region, eastern Ukraine and western Kazakhstan will continue drying out over the next ten days
 - This will eventually lead to crop stress and concern over future development
- China's dry areas in the North China Plain and Central Yellow River Basin dryness will slowly be eased over the coming week by some periodic showers, but much greater rain will be needed
- Interior southern China is drying down after excessively great rainfall recently
- China's coastal provinces will continue receiving frequent rain causing some flooding
- Rice and sugarcane will be most impacted by ongoing wet conditions in southern China
- Northeast China needs to dry down as well to favor fieldwork
- India's monsoon will continue performing poorly this week, but rain may expand somewhat next week
- Western Australia is still poised to receive frequent rain over the next several days improving wheat barley and canola planting and emergence conditions

Source: World Weather Inc.

Bloomberg Ag Calendar

Thursday, June 9:

- China's first batch of May trade data, including soybeans, edible oils, rubber and meat imports
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Ecosperity sustainability conference, Singapore
- Russian Grain Union's International Grain Round conference, Gelendzhik, Russia, day 3

Friday, June 10:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, 12pm
- China's agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans
- ICE Futures Europe weekly commitments of traders report
- Malaysian Palm Oil Board's data for May output, exports and stockpiles
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Malaysia's June 1-10 palm oil export data
- Brazil's Unica may release cane crush and sugar output data (tentative)

Source: Bloomberg and FI

USDA S&D estimates

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	US Corn Ending Stocks	US Soy Ending Stocks	US Wheat Ending Stocks	US Corn Ending Stocks Old Crop	US Soy Ending Stocks Old Crop	US Wheat Ending Stocks Old Crop
Prior	1360.0	310.0	619.0	1440.0	235.0	655.0
^Median	1360.0	295.0	619.0	1440.0	222.5	655.0
^Average	1351.4	294.1	622.7	1436.8	219.3	665.8
^High	1505.0	355.0	680.0	1500.0	240.0	715.0
^Low	1198.0	250.0	550.0	1386.0	175.0	645.0
Avg vs prior	-8.6	-15.9	3.7	-3.2	-15.7	10.8
Futures International LLC	1335.0	310.0	643.0	1415.0	235.0	645.0

Source: Bloomberg and FI

	US Corn Production	US Corn Yield	US Soy Production	US Soy Yield
Prior	14460.0	177.0	4640.0	51.5
^Median	14460.0	177.0	4640.0	51.5
^Average	14449.9	177.1	4641.5	51.5
^High	14660.0	179.0	4685.0	52.0
^Low	14161.0	175.0	4595.0	51.0
Avg vs prior	-10.1	0.1	1.5	0.0
Futures International LLC	14460.0	177.0	4640.0	51.5

Source: Bloomberg and FI

	US Wheat Production	US All Winter Wheat Production	US Hard Red Winter Wheat Production	US Soft Red Winter Wheat Production	US White Winter Wheat Production
Prior	1729.0	1173.5	590.0	353.5	230.0
^Median	1720.0	1174.0	590.0	355.0	230.0
^Average	1719.1	1177.1	587.7	356.7	232.7
^High	1760.0	1210.0	612.0	366.0	245.0
^Low	1628.0	1150.0	568.0	350.0	230.0
Avg vs prior	-9.9	3.6	-2.3	3.2	2.7
Futures International LLC	1751.0	1196.0	598.0	366.0	232.0

Source: Bloomberg and FI

	World Corn Ending Stocks	World Soybean Ending Stocks	World Wheat Ending Stocks	World Corn Ending Stocks Old Crop	World Soybean Ending Stocks Old Crop	World Wheat Ending Stocks Old Crop
Prior	305.1	99.6	267.0	309.4	85.2	279.7
^Median	304.2	99.5	267.5	309.4	85.0	280.0
^Average	304.5	99.5	267.3	308.8	84.9	279.6
^High	309.4	102.9	272.0	311.0	86.2	281.3
^Low	300.0	97.0	260.0	300.0	83.1	275.0
Avg vs prior	-0.6	-0.1	0.3	-0.6	-0.3	-0.1
Futures International LLC	303.0	99.5	264.5	309.4	86.2	278.5

Source: Bloomberg and FI

	Argentina Corn Old Crop	Argentina Soybeans Old Crop	Brazil Corn Old Crop	Brazil Soybeans Old Crop
Prior	53.0	42.0	116.0	125.0
^Median	52.0	42.0	115.0	125.0
^Average	52.0	42.2	114.4	124.7
^High	53.5	43.0	116.8	125.5
^Low	50.0	41.0	110.0	122.0
Avg vs prior	-1.0	0.2	-1.6	-0.3
Futures International LLC	53.0	43.0	116.0	125.0

Source: Bloomberg and FI

USDA Export Sales

US soybean export sales were near the higher end of expectations and products either below or at the low end of a trade range. China booked 128,900 tons of soybeans. USDA corn export sales were up from the previous week and within expectations but slow for this time of year. No corn was sold to China. US wheat export sales for the current 2022-23 marketing year were very good at 451,000 tons and included unknown destinations, Mexico and the Philippines.

USDA US Export Sales Results in 000 Metric Tons

		Actual 6/2/2022	Trade Estimates* 6/2/2022	Last Week Last Week		Year Ago 6/3/2021
Beans	2021-22	429.9	100-500	2021-22	111.6	15.7
	NC	595.3	200-700	NC	284.0	105.0
Meal	2021-22	134.4	150--300	Sales	188.9	Sales 136.3
	NC	8.7	0-20	NC	0.1	
	Shipments	229.4	NA	Shipments	169.1	Shipments 187.5
Oil	2021-22	1.3	0-25	Sales	4.2	Sales 3.2
	NC	0.0	0-10	NC	0.0	
	Shipments	7.7	NA	Shipments	11.1	Shipments 18.6
Corn	2021-22	280.4	125-500	2021-22	185.8	189.6
	NC	73.6	50-600	NC	48.8	26.4
Wheat	2022-23	451.0	250-500	2021-22	0.7	NA
				NC	363.5	325.9

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

		Current	Last Year	YOY	YOY	2022-23	% sold from USDA's export projection			
2021-22							2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2203	2261	-58	-2.6%		103.0%	100.0%	94.1%	97.9%
2021-22	SoyOil MT	677	671	6	0.9%		86.5%	85.9%	90.1%	86.5%
2021-22	SoyMeal MT	10844	10441	403	3.9%		85.4%	83.6%	83.7%	91.1%
2021-22	Corn mil bu	2343	2728	-385	-14.1%		93.7%	99.1%	90.2%	92.2%
2021-22	Wheat mil bu	168	202	-34	-17.0%	21.6%	25.1%	-89.8%	23.2%	17.5%

Source: Futures International and USDA

Macros

US Initial Jobless Claims Jun-4: 229K (exp 206K; R prev 202K)

- Continuing Claims May-28: 1306K (exp 1303K; R prev 1306K)

EIA Expects NatGas Consumption In US Electric Power Sector Will Average 0.9Bln Cubic Feet Per Day (BCF/D) More In 2022 Than In 2021

101 Counterparties Take \$2.142 Tln At Fed Reverse Repo Op (prev \$2.140 Tln, 98 Bids)

Corn

- US corn futures ended mixed. We saw bull spreading again on talk of tight old crop supplies. Good US weather pressured back month corn. USDA corn export sales were poor and weekly commitments will need to increase this summer in order to reach USDA's export projection. News was light for corn.
- Funds bought an estimated net 5,000 corn contracts.
- Corn sales were very poor at only 280k old crop and 73.5k new crop.
- 1-5 days calls for lighter rain across the Midwest.

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- The weekly USDA Broiler Report showed eggs set up slightly and chicks placed up 2 percent from a year ago. Cumulative placements from the week ending January 8, 2022, through June 4, 2022 for the United States were 4.11 billion. Cumulative placements were down slightly from the same period a year earlier.
- Yesterday DOE reported US ethanol stocks rose nearly 3% to 23.636 million barrels, higher than the trade average of 23.033 million barrels. Ethanol production was stated at 1.039 million barrels/day, below expectations of 1.06 million barrels/day.

Export developments.

- China looks to buy 40,000 tons of frozen pork on June 10.

From Wednesday:

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change	Ethanol Stocks		Change	Days of
4/1/2022	1003	(33)	2.9%	25,903	(626)	25.5%	26.4
4/8/2022	995	(8)	5.7%	24,803	(1,100)	20.9%	26.0
4/15/2022	947	(48)	0.6%	24,342	(461)	19.0%	26.2
4/22/2022	963	16	1.9%	23,965	(377)	21.4%	25.3
4/29/2022	969	6	1.8%	23,887	(78)	16.9%	24.7
5/6/2022	991	22	1.2%	24,140	253	24.5%	24.1
5/13/2022	991	0	-4.0%	23,791	(349)	22.4%	24.4
5/20/2022	1014	23	0.3%	23,712	(79)	24.9%	23.5
5/27/2022	1071	57	3.6%	22,961	(751)	17.2%	22.1
6/3/2022	1039	(32)	-2.6%	23,636	675	18.4%	22.1

Source: EIA and FI

Corn	Change	Oats	Change	Ethanol	Settle			
JUL2	772.25	7.75	JUL2	668.00	6.50	JUL2	2.16	Spot DDGS IL
SEP2	727.75	0.00	SEP2	633.50	8.75	AUG2	2.16	Cash & CBOT
DEC2	715.50	(2.25)	DEC2	631.25	9.00	SEP2	2.16	Corn + Ethanol
MAR3	719.75	(3.00)	MAR3	629.25	8.25	OCT2	2.16	Crush
MAY3	722.00	(2.00)	MAY3	625.50	8.25	NOV2	2.16	0.60
JUL3	717.25	(2.50)	JUL3	625.25	8.25	DEC2	2.16	

Soybean/Corn	Ratio	Spread	Change	Wheat/Corn	Ratio	Spread	Change	
JUL2	JUL2	2.29	997.75	22.25	JUL2	1.39	300.75	(9.50)
SEP2	SEP2	2.20	873.25	12.50	SEP2	1.49	358.00	(2.50)
NOV2	DEC2	2.21	866.00	15.75	DEC2	1.53	382.25	(1.75)
MAR3	MAR3	2.18	846.50	9.50	MAR3	1.54	388.75	(1.50)
MAY3	MAY3	2.16	839.50	7.50	MAY3	1.54	389.00	(5.50)
JUL3	JUL3	2.17	841.50	9.50	JUL3	1.52	376.25	(6.75)

US Corn Basis & Barge Freight			
Gulf Corn		BRAZIL Corn Basis	
JUNE	+95 / 98 n up5/up5	JLY	+60 / 79 n dn10/up1
JULY	+81 / 86 n up1/up1	AUG	+100 / 110 u unch/dn5
AUG	nq na	SEP	+100 / 110 u unch/up5
SEP	nq na	NOV	nq na
OCT	+100 / 106 z unch		

USD/ton: Ukraine Odessa \$	278.00	Memphis-Cairo Barge Freight (offer)	
US Gulf 3YC Fob Gulf Seller (RTRS)	343.0 344.2 330.6 340.5 346.7 346.7	BrgF MTCT JUN	325 unchanged
China 2YC Maize Cif Dalian (DCE)	416.6 421.8 425.5 427.8 428.5 429.3	BrgF MTCT JUL	375 +25
Argentina Yellow Maize Fob UpRiver	- 304.9 304.2 - - -	BrgF MTCT AUG	525 +75

Source: FI, DJ, Reuters & various trade sources

Updated 6/9/22

July corn is seen in a \$7.25 and \$8.25 range

December corn is seen in a wide \$5.75-\$8.50 range

Soybeans

- CBOT soybeans rallied to their highest level since 2012 after trading lower overnight with bull spreading a feature after the 24-hour announcement. USDA reported good soybean export sales and crop year to date commitments are running above USDA's export forecast. We heard a good amount of soybeans were sold out of the Gulf for July shipment, but some traders disagreed with the rumors. Soybean oil fell on lower palm oil and weakness in US crude oil. Yesterday Egypt cancelled their vegetable oil import tender. Meal was initially higher on product spreading. The nearby contract rallied \$11.90/short ton. There was talk of tight US soybean meal supplies amid lack of US producer selling of soybeans.
- Funds bought an estimated net 11,000 soybeans, bought 4,000 soybean meal and sold 3,000 soybean oil.
- Indonesia rolled out another plan to boost palm oil exports (1 million tons by July 31). Shipments have been slow to start. The one million tons is well below the average 2.2-3.0+ million tons exported per month before the ban.
- China imported 9.67 million tons of soybeans during May, up 20 percent from a month earlier (April 8.08 million) and above 9.61 million tons during May 2021. January-May imports are 38.04 million tons, down 0.4% from year earlier.

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- US temperatures will be above normal during the third week of June.

Export Developments

- Private exporters reported sales of 143,000 metric tons of soybeans for delivery to unknown destinations. Of the total, 500 metric tons is for delivery during the 2021/2022 marketing year and 142,500 metric tons is for delivery during the 2022/2023 marketing year.
- Yesterday Egypt’s GASC import tender for soybean oil & sunflower oil was cancelled and bought cheaper local oils. Lowest offer in the Egypt GASC import tender was \$1800 per ton for soybean oil and \$1898/ton for sunflower oil.
- China will offer another 500,000 tons of soybeans out of reserves on June 10.

USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
9-Jun	500	Soybeans	Unknown	2021-22
9-Jun	142,500	Soybeans	Unknown	2022-23
3-Jun	101,600	Corn	Unknown	2021-22
2-Jun	297,000	Soybeans	Pakistan	2022-23
2-Jun	55,000	Soybeans	Pakistan	2021-22
1-Jun	66,000	Soybeans	China	2022-23
1-Jun	66,000	Soybeans	China	2021-22

Soybeans		Change	Soybean Meal		Change	Soybean Oil		Change
JUL2	1770.00	30.00	JUL2	427.90	12.30	JUL2	82.65	(0.29)
AUG2	1681.75	19.00	AUG2	417.30	9.60	AUG2	80.26	(0.70)
SEP2	1601.00	12.50	SEP2	408.30	7.20	SEP2	79.01	(0.90)
NOV2	1581.50	13.50	OCT2	400.80	5.50	OCT2	78.25	(1.02)
JAN3	1583.25	11.25	DEC2	401.70	5.00	DEC2	77.95	(1.09)
MAR3	1566.25	6.50	JAN3	400.00	4.60	JAN3	77.47	(1.07)
MAY3	1561.50	5.50	MAR3	394.80	4.00	MAR3	76.50	(1.06)

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
Jul-Sep	-169.00	(17.50)	Jul-Sep	-19.60	(5.10)	Jul-Sep	-3.64	(0.61)

Electronic Beans Crush		Oil as %	Meal/Oil \$	Meal	Oil
Month	Margin	of Oil&Meal	Con. Value	Value	Value
JUL2	80.53	JUL2 49.13%	\$ (6,800)	941.38	909.15
AUG2	119.17	AUG2 49.02%	\$ (6,426)	918.06	882.86
SEP2	166.37	SEP2 49.18%	\$ (6,576)	898.26	869.11
OCT2/NOV2	161.01	OCT2 49.40%	\$ (6,870)	881.76	860.75
NOV2/DEC2	159.69	DEC2 49.25%	\$ (6,600)	883.74	857.45
JAN3	148.92	JAN3 49.20%	\$ (6,482)	880.00	852.17
MAR3	143.81	MAR3 49.21%	\$ (6,420)	868.56	841.50
MAY3	133.38	MAY3 49.04%	\$ (6,076)	863.72	831.16
JUL3	124.47	JUL3 48.73%	\$ (5,506)	863.06	820.16
AUG3	124.24	AUG3 48.72%	\$ (5,412)	849.42	807.07

US Soybean Complex Basis						
JUNE	+122 / n dn3				DECATUR	+70 n up5
JULY	+115 / 112 n up5/unch	IL SBM (truck)	N+5	5/24/2022	SIDNEY	+50 n unch
AUG	+115 / 124 q up1/unch	CIF Meal	N+28	5/24/2022	CHICAGO	+10 n unch
SEP	+158 / x unch	Oil FOB NOLA	500	6/3/2022	TOLEDO	+85 q unch
OCT	+ / 140 x unch	Decatur Oil	700	6/3/2022	BRNS HRBR	+25 q unch
					C. RAPIDS	+25 q dn20

Brazil Soybeans Paranagua fob		Brazil Meal Paranagua		Brazil Oil Paranagua	
JLY	-125 / +135 n dn5/dn3	JULY	+21 / +24 n unch	JLY	-500 / - 300 n dn100/unch
AUG	-195 / +205 q dn5/dn13	AUG	+21 / +28 u unch	AUG	nq na
FEB	+60 / +83 h unch/dn5	SEP	+25 / +33 u unch	SEP	nq na
MCH	+47 / +55 h up2/dn5	OCT	+34 / +37 z dn1/unch	JAN	na na
APR	+37 / +50 h up3/dn3	NOV	+34 / +37 z dn1/unch	OCT	+120 / +125 z up25/up25
	Argentina meal	432	14.4	Argentina oil	Spot fob 78.1 -2.15

Source: FI, DJ, Reuters & various trade sources

Updated 6/9/22

Soybeans – July \$16.25-\$18.10

Soybeans – November is seen in a wide \$12.75-\$16.50 range

Soybean meal – July \$400-\$445

Soybean oil – July 79.50-84.00

Wheat

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- Wheat futures were lower on positioning ahead of the USDA report and uncertainty over Black Sea shipment prospects. US weather is improving for late planted winter wheat and spring wheat areas. USDA export sales are good and new-crop commitments are off to a good start, similar to last year.
- Funds sold an estimated net 4,000 soft red winter wheat contracts.
- 11-15 day still shows warmer than normal temperatures for the heart of the US.
- Russia said they have not reached an agreement with Turkey on Ukraine grain exports.
- Ukraine has sent some 601,115 tons of grains to the Romanian Black Sea port of Constanta since Russia invaded on Feb. 24, with an additional 120,294 tons in transit. – Reuters
- Ukraine June to date grain exports were 252,000 tons, nearly half of what was exported during the same period year ago.
- Strategie Grains lowered their estimate of European Union 2021-22 soft wheat exports to 28.0 million tons from 29.9 million projected in May and 31.4 million seen in April.
- Argentina's BA Grains Exchange lowered their estimate of the Argentina planting area for the wheat crop to 6.4 million hectares from previous 6.5 million.
- Argentina's Rosario Grain Exchange lowered their estimate of the Argentina wheat crop to 18.5 million tons from previous 19 million. The wheat area was reduced to 6.2 million hectares from 6.35 million.
- About 17 percent of the Argentina wheat crop had been planted, 13 points behind last season.
- The Canadian Saskatchewan government reported 91 percent of the 2022 crop had been planted, up from 76 percent from last week and behind the five-year average of 97 percent (2017-2021). They warned many acres in east Saskatchewan may not be seeded this year due to excess moisture and standing water.

Export Developments.

- Japan bought 146,990 tons of wheat, not 169,250 tons originally sought, from the US, Canada and Australia later this week. Original details of tender below:

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	13,390 *
U.S.	Hard Red Winter(Semi Hard)	21,370 *
U.S.	Hard Red Winter(Semi Hard)	23,300 *
U.S.	Hard Red Winter(Semi Hard)	10,932 *
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	19,491 *
Canada	Western Red Spring(protein minimum 13.5 pct)	29,407 *
Canada	Western Red Spring(protein minimum 13.5 pct)	29,100 *
Australia	Standard White(West Australia)	22,260 **

*Loading between August 1 and August 31, 2022

**Loading between October 1 and October 31, 2022

Source: Japan AgMin, Reuters and FI

- Jordan seeks 120,000 tons of wheat on June 14 for September/October shipment.
- Japan seeks 70,000 tons of feed wheat and 40,000 tons of barley on June 15 for arrival by November 24.

Rice/Other

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- None reported

Chicago Wheat			Change		KC Wheat		Change		MN Wheat Settle		Change	
JUL2	1073.00	(1.75)	JUL2	1156.50	1.50	JUL2	1223.50	(11.00)				
SEP2	1085.75	(2.50)	SEP2	1163.50	1.25	SEP2	1223.50	(10.25)				
DEC2	1097.75	(4.00)	DEC2	1172.25	0.00	DEC2	1221.75	(10.50)				
MAR3	1108.50	(4.50)	MAR3	1177.00	(1.75)	MAR3	1225.00	(10.00)				
MAY3	1111.00	(7.50)	MAY3	1169.50	(5.75)	MAY3	1220.00	(10.25)				
JUL3	1093.50	(9.25)	JUL3	1125.25	(11.50)	JUL3	1216.75	0.00				
SEP3	1079.50	(11.75)	SEP3	1096.25	(13.00)	SEP3	1099.00	(12.50)				
Chicago Rice			Change									
JUL2	16.56	(0.360)	SEP2	16.96	(0.285)	NOV2	17.11	(0.225)				
US Wheat Basis												
Gulf SRW Wheat				Gulf HRW Wheat				Chicago mill				
JUNE	+20 / 30 n dn5/dn5		JUNE	+155 n	up5	Toledo	-20 n unch					
JULY	+30 / 40 n unch		JULY	+150 n	up2	PNW US Soft White 10.5% protein	BID					
AUG	+40 / 55 u unch		AUG	+145 u	up5	PNW Jun	1100	unchanged				
SEP	+50 / 65 u unch		SEP	+145 q	up5	PNW Jul	1100	unchanged				
0-Jan						PNW Aug	1075	unchanged				
						PNW Sep	1075	unchanged				
Paris Wheat			Change		OI		OI Change		World Prices \$/ton		Change	
SEP2	386.00	4.25	164,624	(3,148)	US SRW FOB	\$416.90	\$1.10					
DEC2	380.25	3.50	220,842	(3,480)	US HRW FOB	\$484.90	\$2.10					
MAR3	377.50	3.00	23,982	(455)	Rouen FOB 11%	\$400.58	\$16.25					
MAY3	375.75	1.50	10,408	(368)	Russia FOB 12%	\$0.00	\$0.00					
EUR	1.0627				Ukr. FOB feed (Odessa)	\$300.00	\$0.00					
					Arg. Bread FOB 12%	\$570.71	(\$7.99)					

Source: FI, DJ, Reuters & various trade sources

Updated 6/1/22

Chicago – July \$9.50 to \$12.00 range, December \$8.50-\$12.50

KC – July \$10.50 to \$12.75 range, December \$8.75-\$13.50

MN – July \$10.75-\$13.00, December \$9.00-\$14.00

USDA Export Sales

This summary is based on reports from exporters for the period May 27-June 2, 2022.

Wheat: Net sales of 451,000 MT for the 2022/2023 marketing year, which began June 1, were primarily for unknown destinations (117,600 MT), Mexico (73,200 MT, including decreases of 1,500 MT), the Philippines (69,200 MT, including decreases of 3,700 MT), Switzerland (50,000 MT), and Taiwan (40,000 MT). A total of 740,300 MT in sales were carried over from the 2021/2022 marketing year, which ended May 31. Exports for the period ending May 31, of 138,800 MT brought accumulated exports to 18,668,900 MT, down 25 percent from the prior year's total of 24,806,600 MT. The destinations were primarily to South Korea (50,700 MT), Guatemala (25,100 MT), Mexico (24,400 MT), Costa Rica (13,200 MT), and Nigeria (12,100 MT). Exports for June 1- 2 of 212,000 MT were primarily to

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Mexico (62,700 MT), the Philippines (57,900 MT), Japan (34,700 MT), South Korea (32,900 MT), and Italy (23,700 MT).

Corn: Net sales of 280,400 MT for 2021/2022 were up 51 percent from the previous week and 19 percent from the prior 4-week average. Increases primarily for Mexico (89,500 MT, including decreases of 39,500 MT), Japan (76,500 MT, including 73,900 MT switched from unknown destinations), Colombia (34,400 MT, including 30,000 MT switched from unknown destinations and decreases of 12,800 MT), Venezuela (28,300 MT, including 15,000 MT switched from unknown destinations and decreases of 1,700 MT), and Jamaica (27,900 MT), were offset by reductions primarily for unknown destinations (41,300 MT) and Guatemala (27,300 MT). Net sales of 73,500 MT for 2022/2023 reported for unknown destinations (53,800 MT), Mexico (20,000 MT), and Jamaica (9,700 MT), were offset by reductions for Japan (10,000 MT). Exports of 1,381,600 MT were down 13 percent from the previous week and 12 percent from the prior 4-week average. The destinations were primarily to Mexico (344,900 MT), China (266,600 MT), Taiwan (144,400 MT), Japan (118,700 MT), and Colombia (84,700 MT).

Optional Origin Sales: For 2021/2022, options were exercised to export 60,000 MT to unknown destinations from the United States. The current outstanding balance of 218,300 MT is for unknown destinations (175,000 MT), Italy (34,300 MT), and Saudi Arabia (9,000 MT). For 2022/2023, the current outstanding balance of 35,400 MT is for Italy.

Barley: No net sales were reported for the 2022/2023 marketing year, which began June 1. A total of 5,200 MT in sales were carried over from the 2021/2022 marketing year, which ended May 31. Accumulated exports were 15,300 MT, down 43 percent from the prior year's total of 26,800 MT. There were no exports for the period ending May 31 and no exports for the period ending June 1.

Sorghum: Net sales of 10,200 MT for 2021/2022 were down 69 percent from the previous week and down noticeably from the prior 4-week average. Increases reported for China (73,200 MT, including decreases of 600 MT), were offset by reductions for unknown destinations (63,000 MT). Exports of 217,700 MT were up 60 percent from the previous week and 10 percent from the prior 4-week average. The destination was China.

Rice: Net sales of 7,600 MT for 2021/2022--a marketing-year low--were down 63 percent from the previous week and 67 percent from the prior 4-week average. Increases primarily for Jordan (3,000 MT), Canada (1,700 MT), Saudi Arabia (1,300 MT, including 1,000 MT switched from Jordan), Guatemala (1,200 MT), and Mexico (800 MT), were offset by reductions for Colombia (1,000 MT) and New Zealand (200 MT). Net sales of 700 MT for 2022/2023 were for Guatemala. Exports of 24,600 MT were down 61 percent from the previous week and 38 percent from the prior 4-week average. The destinations were primarily to Colombia (14,300 MT), Jordan (4,300 MT), Canada (1,800 MT), Saudi Arabia (1,700 MT), and Mexico (1,200 MT).

Soybeans: Net sales of 429,900 MT for 2021/2022 were up noticeably from the previous week and up 41 percent from the prior 4-week average. Increases primarily for China (128,900 MT, including decreases of 10,900 MT), Egypt (117,500 MT, including 52,000 MT switched from unknown destinations), Germany (66,000 MT), Pakistan (55,000 MT), and Mexico (29,200 MT, including decreases of 7,000 MT), were offset by reductions for unknown destinations (27,000 MT) and South Korea (300 MT). Net sales of 595,300 MT for 2022/2023 were primarily for Pakistan (297,000 MT), China (261,000 MT), Japan (12,300 MT), Mexico (10,000 MT), and unknown destinations (10,000 MT). Exports of 476,500 MT were up 17 percent from the previous week, but down 17 percent from the prior 4-week average. The destinations were primarily to Mexico (190,200 MT), Germany (66,000 MT), Egypt (52,500 MT), Japan (37,200 MT), and Colombia (27,700 MT).

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Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 63,500 MT, all Canada.

Export Adjustments: Accumulated exports of soybeans to the Netherlands were adjusted down 65,999 MT for week ending May 19th. The correct destination for this shipment is Germany.

Soybean Cake and Meal: Net sales of 134,400 MT for 2021/2022 were down 29 percent from the previous week and 35 percent from the prior 4-week average. Increases primarily for Mexico (46,100 MT), Venezuela (40,000 MT, including 18,000 MT switched from unknown destinations and decreases of 100 MT), Guatemala (14,000 MT), El Salvador (11,300 MT, including 4,200 MT switched from Guatemala), and the Dominican Republic (11,100 MT), were offset by reductions primarily for unknown destinations (18,000 MT), Costa Rica (6,400 MT), and Belgium (2,400 MT). Total net sales of 8,700 MT for 2022/2023 were reported for Costa Rica. Exports of 229,400 MT were up 36 percent from the previous week and 17 percent from the prior 4-week average. The destinations were primarily to the Philippines (48,000 MT), Mexico (30,700 MT), Venezuela (28,000 MT), Honduras (25,500 MT), and Panama (19,700 MT).

Soybean Oil: Net sales of 1,300 MT for 2021/2022 were down 70 percent from the previous week and 52 percent from the prior 4-week average. Increases primarily for Colombia (2,300 MT switched from Costa Rica) and Guatemala (1,000 MT, including decreases of 2,000 MT), were offset by reductions for Costa Rica (2,300 MT). Exports of 7,700 MT were down 30 percent from the previous week and 27 percent from the prior 4-week average. The destinations were to Costa Rica (4,000 MT), Colombia (2,300 MT), Canada (900 MT), and Mexico (500 MT).

Cotton: Net sales of 259,200 RB for 2021/2022 were down 27 percent from the previous week, but up 96 percent from the prior 4-week average. Increases primarily for China (114,500 RB, including decreases of 300 RB), Vietnam (104,600 RB, including 400 RB switched from Japan, 400 RB switched from South Korea, and 100 RB switched from China), Turkey (16,700 RB, including decreases of 7,600 RB), Bangladesh (13,200 RB), and India (2,200 RB), were offset by reductions for South Korea (400 RB). Net sales of 102,900 RB for 2022/2023 reported for China (66,100 RB), Guatemala (25,900 RB), Mexico (11,000 RB), Japan (4,000 RB), and Thailand (1,300 RB), were offset by reductions for Pakistan (5,400 RB). Exports of 335,900 RB were down 31 percent from the previous week and 11 percent from the prior 4-week average. The destinations were primarily to China (95,400 RB), Vietnam (56,200 RB), Pakistan (41,200 RB), Turkey (38,800 RB), and India (24,300 RB). Net sales of Pima totaling 400 RB were up 11 percent from the previous week, but down 80 percent from the prior 4-week average. Increases primarily for Pakistan (200 RB), Indonesia (100 RB), Japan (100 RB), and Honduras (100 RB), were offset by reductions for Mexico (100 RB). Exports of 11,100 RB were down 25 percent from the previous week, but up 15 percent from the prior 4-week average. The destinations were primarily to India (5,700 RB), China (4,500 RB), Peru (400 RB), and South Korea (300 RB).

Optional Origin Sales: For 2021/2022, options were exercised to export 12,400 RB to Vietnam from the United States. Options were exercised to export 400 RB to Pakistan from other than the United States. The current outstanding balance of 22,900 RB is for Vietnam (20,400 RB) and Pakistan (2,500 RB).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 100 RB, all Vietnam.

Hides and Skins: Net sales of 342,100 pieces for 2022 were down 3 percent from the previous week and 18 percent from the prior 4-week average. Increases primarily for China (219,400 whole cattle hides, including decreases of 23,000 pieces), Mexico (46,000 whole cattle hides, including decreases of 2,400 pieces), South Korea (24,100 whole cattle hides, including decreases of 3,500 pieces), Thailand (13,300 whole cattle hides, including decreases of 3,000

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pieces), and Brazil (12,000 whole cattle hides, including decreases of 100 pieces), were offset by reductions primarily for Japan (1,800 pieces) and Vietnam (700 pieces). Exports of 356,000 pieces were down 15 percent from the previous week and 17 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (192,800 pieces), South Korea (53,000 pieces), Mexico (46,700 pieces), Thailand (44,500 pieces), and Brazil (5,700 pieces).

Net sales of 139,200 wet blues for 2022 were down 26 percent from the previous week and 2 percent from the prior 4-week average. Increases reported for Vietnam (71,500 unsplit), China (33,100 unsplit), Italy (25,600 unsplit, including decreases of 100 unsplit and 100 grain splits), Taiwan (7,800 unsplit), and Mexico (1,700 unsplit), were offset by reductions for Thailand (200 unsplit) and Portugal (100 grain splits). Exports of 151,600 wet blues were up 55 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Vietnam (48,200 unsplit), China (46,900 unsplit), Italy (21,200 unsplit and 13,900 grain splits), Thailand (13,200 unsplit), and Mexico (4,300 unsplit). Net sales of 26,500 splits were down 98 percent from the previous week and 94 percent from the prior 4-week average. Increases reported for Taiwan (40,000 pounds), were offset by reductions for Vietnam (7,900 pounds) and South Korea (5,600 pounds). Exports of 267,800 pounds were down 45 percent from the previous week and 44 percent from the prior 4-week average. The destination was to Vietnam.

Beef: Net sales of 17,700 MT for 2022 were down 1 percent from the previous week and 21 percent from the prior 4-week average. Increases were primarily for Japan (5,600 MT, including decreases of 900 MT), China (5,200 MT, including decreases of 300 MT), South Korea (3,600 MT, including decreases of 600 MT), Canada (1,000 MT), and Mexico (800 MT, including decreases of 100 MT). Total net sales of 400 MT for 2023 were reported for Canada. Exports of 17,400 MT were down 9 percent from the previous week and from the prior 4-week average. The destinations were primarily to Japan (6,000 MT), South Korea (4,600 MT), China (2,400 MT), Mexico (900 MT), and Canada (800 MT).

Pork: Net sales of 16,700 MT for 2022 were down 48 percent from the previous week and 44 percent from the prior 4-week average. Increases primarily for Mexico (8,300 MT, including decreases of 200 MT), Japan (4,700 MT, including decreases of 100 MT), South Korea (900 MT, including decreases of 500 MT), Canada (800 MT, including decreases of 400 MT), and Colombia (700 MT), were offset by reductions for Chile (100 MT). Exports of 24,300 MT were down 22 percent from the previous week and 24 percent from the prior 4-week average. The destinations were primarily to Mexico (11,300 MT), Japan (3,500 MT), China (3,300 MT), South Korea (1,800 MT), and Canada (1,200 MT).

June 9, 2022 1 FOREIGN AGRICULTURAL SERVICE/USDA

SUMMARY OF EXPORT TRANSACTIONS
REPORTED UNDER THE DAILY REPORTING SYSTEM
FOR PERIOD ENDING JUNE 2, 2022

<u>COMMODITY</u>	<u>DESTINATION</u>	<u>QUANTITY (MT)</u>	<u>MARKETING</u>
CORN	UNKNOWN	101,600 MT 1/	2021/2022
SOYBEANS	CHINA	66,000 MT	
1/	2021/2022		
SOYBEANS	CHINA	66,000 MT 1/	2022/2023
SOYBEANS	PAKISTAN	55,000 MT 1/	2021/2022
SOYBEANS	PAKISTAN	297,000 MT 1/	2022/2023

1/ Export sales.

U.S. EXPORT SALES FOR WEEK ENDING 6/2/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
WHEAT	THOUSAND METRIC TONS							
HRW	99.3	1,160.1	1,606.9	62.8	62.8	59.6	0.0	0.0
SRW	110.7	919.6	995.2	31.2	31.2	0.0	0.0	0.0
HRS	120.3	1,367.0	1,624.1	60.0	60.0	21.9	0.0	0.0
WHITE	120.7	835.8	1,114.8	58.0	58.0	54.7	0.0	0.0
DURUM	0.0	64.4	35.2	0.0	0.0	0.0	0.0	0.0
TOTAL	451.0	4,346.8	5,376.2	212.0	212.0	136.3	0.0	0.0
BARLEY	0.0	13.8	24.7	0.0	0.0	0.0	0.0	0.0
CORN	280.4	11,840.2	16,386.1	1,381.6	47,681.9	52,911.7	73.5	5,760.4
SORGHUM	10.2	914.6	1,010.2	217.7	5,889.7	6,220.9	0.0	0.0
SOYBEANS	429.9	9,883.4	3,807.9	476.5	50,077.1	57,732.9	595.3	12,697.4
SOY MEAL	134.4	2,606.5	1,983.0	229.4	8,237.8	8,457.9	8.7	420.0
SOY OIL	1.3	98.1	35.0	7.7	578.7	636.0	0.0	0.0
RICE								
L G RGH	1.7	125.3	188.7	0.3	1,139.8	1,456.4	0.7	6.7
M S RGH	0.0	7.5	16.1	0.0	13.4	24.8	0.0	0.0
L G BRN	0.2	5.0	13.1	0.4	49.0	37.6	0.0	0.0
M&S BR	0.0	9.9	45.2	0.1	77.6	111.3	0.0	0.0
L G MLD	4.8	62.0	60.3	23.0	705.7	555.8	0.0	0.0
M S MLD	0.9	169.6	180.8	0.8	350.6	503.9	0.0	0.0
TOTAL	7.6	379.3	504.2	24.6	2,336.1	2,689.8	0.7	6.7
COTTON	THOUSAND RUNNING BALES							
UPLAND	259.2	5,073.4	2,980.6	335.9	10,438.8	12,854.9	102.9	3,362.8
PIMA	0.4	73.8	145.2	11.1	403.1	663.4	0.0	52.8
FINAL 2021/22 MARKETING YEAR								
COMMODITY	NET SALES	CARRYOVER		05/31/2022		ACCUMULATED		
		SALES 1/		EXPORTS		EXPORTS		
WHEAT								

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FINAL 2021/22 MARKETING YEAR				
HRW	5.9	308.4	65.9	7,172.4
SRW	1.4	87.7	25.9	2,785.9
HRS	-39.3	228.8	34.9	5,253.7
WHITE	4.6	115.3	12.1	3,260.5
DURUM	0.0	0.0	0.0	196.3
TOTAL	-27.5	740.3	138.8	18,668.9
BARLEY	0.0	5.2	0.0	15.3

USDA US Export Sales Results in 000 Metric Tons

		Actual 6/2/2022	Trade Estimates* 6/2/2022	Last Week Last Week	Year Ago 6/3/2021
Beans	2021-22	429.9	100-500	2021-22	111.6
	NC	595.3	200-700	NC	284.0
Meal	2021-22	134.4	150--300	Sales	188.9
	NC	8.7	0-20	NC	0.1
	Shipments	229.4	NA	Shipments	169.1
				Shipments	187.5
Oil	2021-22	1.3	0-25	Sales	4.2
	NC	0.0	0-10	NC	0.0
	Shipments	7.7	NA	Shipments	11.1
				Shipments	18.6
Corn	2021-22	280.4	125-500	2021-22	185.8
	NC	73.6	50-600	NC	48.8
Wheat	2022-23	451.0	250-500	2021-22	0.7
				NC	363.5
					NA
					325.9

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 6/2/2022			ACTUAL This Week			5/26/2022 Last Week			6/3/2021 Year Ago		
Beans	21/22	225-375		21/22	429.9		21/22	111.6		20/21	15.7	
	n/c	400-600		22/23	595.3		22/23	284.0		21/22	105.0	
				Sales to China 128.9			Sales to China (72.2)			Sales to China 2.0		
Meal	Shipped			Shipped			Shipped			Shipped		
	21/22	150-250	125-200	21/22	134.4		21/22	188.9	169.1	20/21	136.3	187.5
	n/c	0.0		n/c	8.7		n/c	0.1		21/22	3.9	
Oil	Shipped			Shipped			Shipped			Shipped		
	21/22	0-10	0-10	21/22	1.3		21/22	4.2	11.1	20/21	3.2	18.6
	n/c	0.0		n/c	0.0		n/c	0.0		21/22	0.0	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	21/22	275-450		21/22	280.4		21/22	185.8		20/21	189.6	
	n/c	50-150		22/23	73.6		22/23	48.8		21/22	26.4	
				Sales to China (5.2)			Sales to China 62.8			Sales to China 158.5		
Wheat	22/23	250-400		22/23	451.0		21/22	0.7		20/21	NA	
							22/23	363.5		21/22	325.9	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2203	2261	-58	-2.6%		103.0%	100.0%	94.1%	97.9%
2021-22	SoyOil MT	677	671	6	0.9%		86.5%	85.9%	90.1%	86.5%
2021-22	SoyMeal MT	10844	10441	403	3.9%		85.4%	83.6%	83.7%	91.1%
2021-22	Corn mil bu	2343	2728	-385	-14.1%		93.7%	99.1%	90.2%	92.2%
2021-22	Wheat mil bu	168	202	-34	-17.0%	21.6%	25.1%	-89.8%	23.2%	17.5%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total	New Crop Sales	686	940.7	253.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
	2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
Weeks remaining	9-Sep	46.5	90.3	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
13	16-Sep	33.2	117.4	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
	23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
	30-Sep	38.3	95.2	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
	7-Oct	42.2	96.7	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
	14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
	21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
	28-Oct	68.5	56.2	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2
	4-Nov	47.4	54.0	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3
	11-Nov	50.8	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
	18-Nov	57.5	28.2	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8
	25-Nov	39.1	15.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4
	2-Dec	60.2	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
	9-Dec	48.1	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
	16-Dec	29.8	13.0	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9
	23-Dec	19.3	25.6	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7
	30-Dec	14.1	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
	6-Jan	27.0	33.4	26.1 NA		45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6
	13-Jan	24.7	66.8	29.0 NA		19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7
	20-Jan	37.7	17.1	17.3 NA		10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
	27-Jan	40.3	30.3	25.9 NA		24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2
	3-Feb	58.6	29.6	23.7 NA		20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3
	10-Feb	50.0	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
	17-Feb	45.3	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
	24-Feb	31.5	12.3	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9
	3-Mar	81.0	12.9	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9
	10-Mar	46.0	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
	17-Mar	15.1	3.7	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1
	24-Mar	48.0	3.9	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7
	31-Mar	29.4	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
	7-Apr	20.2	3.3	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5
	14-Apr	16.9	2.4	12.7	21.9	10.8	5.0	15.0	3.8	0.0	-7.6	34.0	12.8	11.3	22.7	13.8	15.5	7.1	5.8	4.6	6.3	8.0
	21-Apr	17.7	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	1.8	7.9	13.1
	28-Apr	27.0	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
	5-May	5.3	3.5	24.1	13.6	10.4	11.9	7.8	5.0	2.7	0.6	22.6	2.2	9.7	14.8	7.4	8.2	14.3	6.1	-1.2	5.2	12.9
	12-May	27.7	3.1	44.3	19.7	-5.1	13.1	20.4	6.1	6.0	6.7	29.4	6.1	17.6	25.7	14.1	3.1	12.2	13.9	0.7	4.0	12.2
	19-May	10.2	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
	26-May	4.1	0.7	18.2	18.7	6.1	22.4	11.4	4.8	1.5	1.8	8.1	3.0	5.0	-0.9	11.0	7.4	12.7	7.2	0.8	4.1	9.7
	2-Jun	15.8	0.6	36.9	9.4	19.1	5.8	27.9	6.0	3.2	1.2	15.6	4.4	15.5	-2.2	10.0	8.1	6.6	3.2	0.2	14.1	17.5
	9-Jun																					
	16-Jun																					
	23-Jun																					
	30-Jun																					
	7-Jul																					
	14-Jul																					
	21-Jul																					
	28-Jul																					
	4-Aug																					
	11-Aug																					
	18-Aug																					
	25-Aug																					
	1-Sep																					
Crop year to date sales		2203	2261	1580	1715	2047	2153	1766	1846	1656	1347	1352	1533	1428	1238	1113	1079	868	1077	883	1045	1055
Average weekly sales rate to reach proj total		-4.9	0.0	7.7	2.9	6.7	1.0	13.7	-0.3	-1.4	-2.3	1.0	-2.5	5.6	3.2	3.6	2.9	5.6	1.5	0.3	-0.1	0.7
Proj./Actual export total		2140	2261	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total		103.0	100.0	94.1	97.9	95.9	99.4	90.9	100.2	101.1	102.3	99.0	102.1	95.2	96.8	96.0	96.7	92.3	98.2	99.6	100.1	99.2
Sold as of around Sep 1 %		32.0	41.6	15.1	31.0																	

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	3,271.3	3,195.2	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1
16	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8
	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2
	18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6
	25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5
	2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5
	23-Dec	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5
	30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1
	6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1
	13-Jan	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7
	20-Jan	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3
	27-Jan	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1
	3-Feb	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1
	10-Feb	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0
	17-Feb	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6
	24-Feb	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9
	3-Mar	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.8	147.8	277.0	93.5	90.4	95.6	93.9
	10-Mar	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7
	17-Mar	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3
	24-Mar	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9
	31-Mar	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4
	7-Apr	174.9	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3
	14-Apr	101.8	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6
	21-Apr	203.0	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9
	28-Apr	232.2	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9
	5-May	181.9	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2
	12-May	293.1	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3
	19-May	159.6	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6
	26-May	188.9	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0
	2-Jun	134.4	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9
	9-Jun																				
	16-Jun																				
	23-Jun																				
	30-Jun																				
	7-Jul																				
	14-Jul																				
	21-Jul																				
	28-Jul																				
	4-Aug																				
	11-Aug																				
	18-Aug																				
	25-Aug																				
	1-Sep																				
	8-Sep																				
	15-Sep																				
	22-Sep																				
	29-Sep																				
Crop year to date sales	10844.3	10440.9	10501.7	11105.5	11113.8	9920.0	9538.0	10731.9	9609.6	9324.0	6747.1	7163.9	8840.5	6486.5	6851.2	6228.0	5472.8	5149.2	4063.5	5272.1	6548.3
Average weekly sales																					
***rate to reach proj total	117.1	129.2	129.2	68.4	101.0	36.9	82.4	73.1	54.5	51.4	131.9	67.8	81.0	77.1	96.7	110.9	115.3	95.2	39.5	11.9	16.6
Proj./Actual export total***	12701	12490	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811
YTD sales as % of total	85.4	83.6	83.7	91.1	87.4	94.4	88.0	90.2	91.7	92.0	76.3	87.0	87.3	84.1	81.7	78.0	75.0	77.3	86.6	96.6	96.1
***Does not include USDA's Forecast on Flour Meal (MT)		</																			

EXPORT SALES SITUATION

		SOYOIL (000 metric tons)																				
Weekly Sales Total		2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	New Crop Sales	46.3	138.2	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
	Weeks remaining																					
	16																					
	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	25-Nov	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	13-Jan	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	20-Jan	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	27-Jan	4.2	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	3-Feb	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	10-Feb	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	17-Feb	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	24-Feb	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	3-Mar	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	10-Mar	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	17-Mar	-1.9	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	24-Mar	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	31-Mar	6.3	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	7-Apr	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	14-Apr	1.3	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	21-Apr	3.5	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	28-Apr	14.7	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	5-May	0.6	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	12-May	-0.4	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	19-May	6.2	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	26-May	4.2	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	2-Jun	1.3	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	9-Jun																					
	16-Jun																					
	23-Jun																					
	30-Jun																					
	Crop year to date sales	677	671	1160	762	885	957	948	741	727	884	453	1228	1204	693	1029	433	282	392	247	705	751
	Average weekly sales																					
	rate to reach proj total	6.7	7.0	8.0	7.5	14.1	12.8	4.4	10.9	7.9	6.2	13.3	15.1	20.2	19.0	18.4	26.4	15.2	13.2	11.2	20.3	24.7
	Proj./Actual export total (MT)	782	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
	YTD sales as % of total	86.5	85.9	90.1	86.5	79.8	82.6	93.2	81.1	85.4	90.0	68.2	83.7	79.0	69.7	77.9	50.8	53.9	65.3	58.1	68.7	65.7

Souce: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	921.1	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
2-Sep	35.7	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
9-Sep	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
23-Sep	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
30-Sep	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
7-Oct	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
13																					
21-Oct	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
28-Oct	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	37.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
18-Nov	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
25-Nov	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
23-Dec	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
30-Dec	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
6-Jan	18.0	56.6	30.9	NA	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
13-Jan	43.0	56.6	39.6	NA	56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
20-Jan	55.2	72.8	48.6	NA	72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
27-Jan	46.3	292.8	49.1	NA	69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
3-Feb	23.2	57.0	38.1	NA	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
10-Feb	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
17-Feb	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
24-Feb	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
3-Mar	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
10-Mar	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
17-Mar	38.6	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
24-Mar	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
31-Mar	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
7-Apr	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
14-Apr	34.6	15.3	28.6	30.7	27.4	29.8	47.4	34.2	24.4	12.4	25.4	24.1	58.3	47.8	30.5	43.5	43.4	26.3	45.2	23.0	36.0
21-Apr	34.1	20.5	53.4	23.1	40.2	38.9	85.1	32.8	36.9	13.0	52.4	13.7	48.4	48.2	21.7	24.2	30.8	19.4	36.4	35.4	45.1
28-Apr	30.8	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
5-May	7.6	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
12-May	17.1	10.9	34.8	17.4	33.6	27.8	58.0	32.0	20.0	4.1	6.1	33.2	53.3	26.9	20.0	25.9	60.6	33.6	28.9	29.8	37.8
19-May	6.0	21.9	16.8	35.7	39.1	18.0	54.4	25.8	22.7	3.4	7.4	28.6	40.6	29.8	18.8	26.6	44.7	21.7	49.7	25.0	44.5
26-May	7.3	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
2-Jun	11.0	7.5	26.0	6.6	36.9	13.7	61.4	19.5	16.1	3.2	3.6	12.6	40.1	28.1	20.7	20.9	34.1	22.1	2.1	28.7	51.5
9-Jun																					
16-Jun																					
23-Jun																					
30-Jun																					
Crop year to date sales	2343.3	2728.1	1603.4	1905.7	2204.5	2126.5	1757.4	1730.5	1832.9	687.5	1517.8	1724.4	1804.7	1638.6	2327.0	1981.8	1851.9	1605.8	1781.9	1402.5	1664.7
Average weekly sales rate to reach proj total	12.2	1.9	13.5	12.5	18.2	13.0	11.2	10.6	6.8	3.3	2.0	8.5	13.6	16.4	8.6	11.1	21.9	16.5	9.2	14.4	18.7
Proj./Actual export total	2500	2753	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	93.7	99.1	90.2	92.2	90.4	92.7	92.4	92.7	95.5	94.2	98.4	94.0	91.1	88.6	95.5	93.3	86.8	88.3	93.8	88.3	87.4
Sold as of around Sep 1 %	36.8	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	
New Crop Sales	150.9	189.8	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	
2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	
Weeks remaining																			
52																			
9-Jun																			
16-Jun																			
23-Jun																			
30-Jun																			
7-Jul																			
14-Jul																			
21-Jul																			
28-Jul																			
4-Aug																			
11-Aug																			
18-Aug																			
25-Aug																			
1-Sep																			
8-Sep																			
15-Sep																			
22-Sep																			
29-Sep																			
Crop year to date sales	167.5	201.8	207.4	225.1	163.8	242.4	208.9	173.9	240.2	272.2	201.7	260.0	153.3	128.1	276.2	174.4	151.1	146.2	
Average weekly sales																			
rate to reach proj total	11.7	11.6	15.1	14.3	14.9	12.8	16.2	11.6	12.0	17.4	15.6	15.3	21.9	14.5	14.2	21.0	14.6	16.5	
Proj./Actual export total	775	805	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	
YTD sales as % of total	21.6	25.1	20.9	23.2	17.5	26.8	19.9	22.4	27.8	23.1	19.9	24.7	11.9	14.6	27.2	13.8	16.6	14.6	

Source: Futures International and USDA

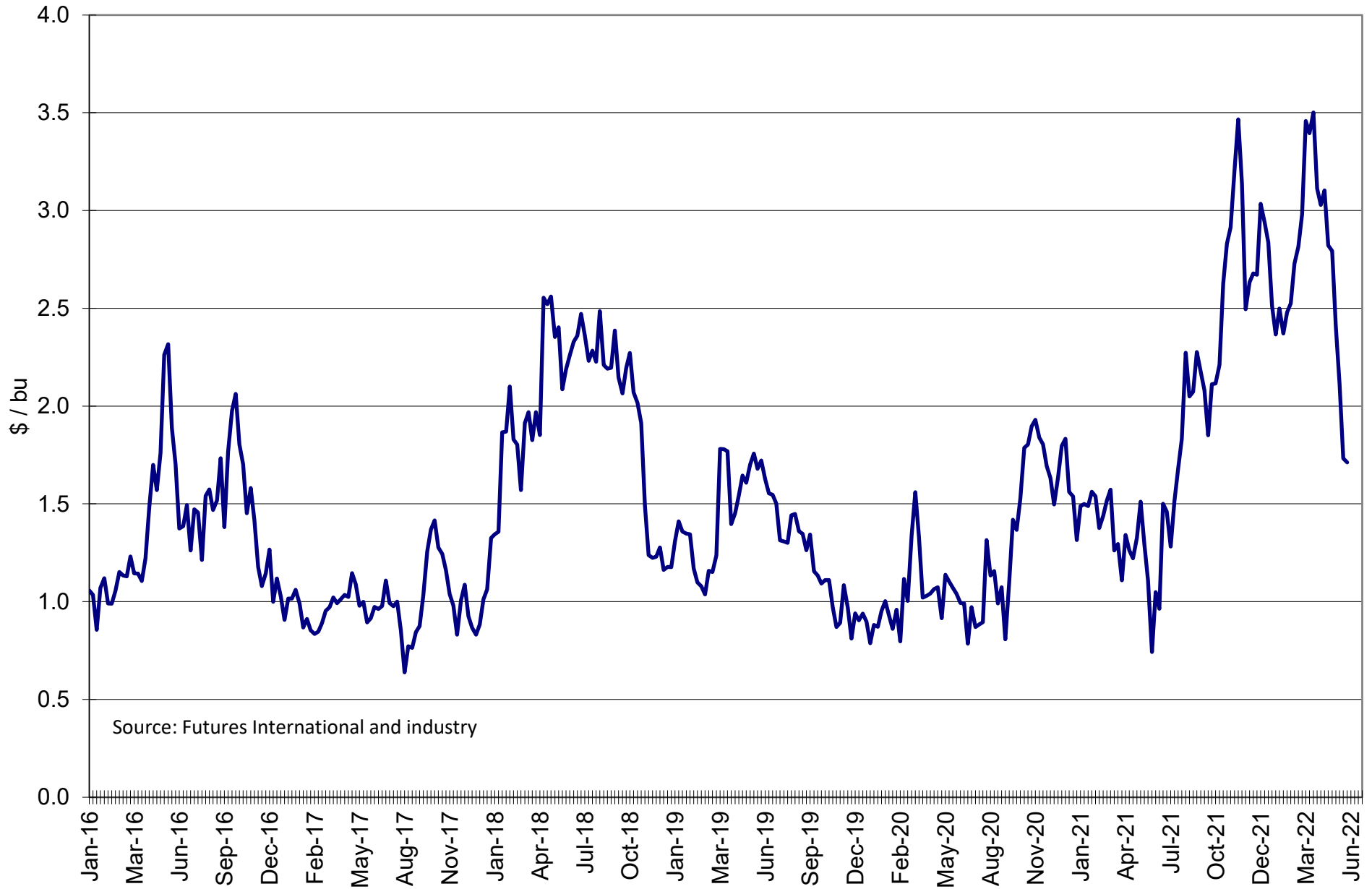
CASH CRUSHING MARGINS

as of 6/7

	Decatur	Mt. Vernon	Sidney	Des Moines	Council Bluff
	Illinois	Indiana	Ohio	Iowa	Iowa
Meal Basis 48%	8	26	11	-8	-8
Oil Basis (cents/lb)	7.00	5.00	4.50	10.50	10.50
Bean Basis (cents/bu)	70	74	50	10	15
Meal Value (\$/bu)	10.01	10.44	10.08	9.64	9.64
Oil Value (\$/bu)	9.68	9.68	9.68	10.92	10.92
Oil % of Total Value	49.17	48.12	48.98	53.13	53.13
Cash Crush (\$/bu)	1.71	2.09	1.98	3.18	3.13
6/7/2022	1.71	2.09	1.98	3.18	3.13
5/31/2022	1.73	2.00	2.05	3.27	3.10
5/24/2022	2.11	2.58	2.43	3.40	3.50
5/17/2022	2.40	2.84	2.87	3.42	3.64
5/10/2022	2.79	3.31	3.26	4.14	4.14
5/3/2022	2.82	3.37	3.32	4.15	4.24
5/3/2022	2.85	3.44	3.37	4.15	4.33
4/26/2022	3.10	3.62	3.62	4.52	4.36
4/19/2022	3.03	3.33	3.45	4.29	4.19
4/12/2022	3.11	3.27	3.44	4.34	4.19
4/5/2022	3.50	3.53	3.75	4.53	4.34
3/29/2022	3.40	3.43	3.61	4.43	4.13
3/22/2022	3.46	3.62	3.68	4.49	4.19
3/15/2022	2.98	3.30	3.20	4.43	4.13
3/8/2022	2.82	3.13	3.11	4.28	3.88
3/1/2022	2.73	2.92	2.95	4.03	3.68
2/22/2022	2.52	2.78	2.57	3.60	3.38
2/15/2022	2.48	2.74	2.57	3.61	3.44
2/8/2022	2.37	2.58	2.44	3.42	3.22
2/1/2022	2.50	2.74	2.67	3.81	3.50
1/25/2022	2.37	2.62	2.46	3.56	3.36
1/18/2022	2.51	2.84	2.54	3.38	3.13
1/11/2022	2.84	3.16	2.97	3.62	3.42
1/4/2022	2.94	2.96	3.16	3.81	3.66
12/28/2021	3.03	3.07	3.07	4.05	4.17
12/21/2021	2.67	2.76	2.84	3.64	3.60
12/14/2021	2.68	2.56	2.85	3.53	3.28
12/7/2021	2.63	2.46	2.80	3.78	3.63

Source: FI, NOPA, various trade sources

Decatur Illinois Cash Crush Margin



Source: Futures International and industry

USDA WASDE REPORT - US

Released June 10, 2022

11:00 a.m. CT

US 2021-22 Carryout Projection

	Jun-22 USDA	Trade Average	USDA-Trade	Trade Range	FI Est. of USDA	May-22 USDA	MOM Change	YOY % Change
Corn Bil. Bu.		1.437		1.390-1.485	1.415	1.440		
STU %						9.6%		
Wheat Bil. Bu.		0.666		0.645-0.715	0.645	0.655		
STU %						33.9%		
Soybeans Bil. Bu.		0.218		0.166-0.240	0.235	0.235		
STU %						5.3%		
Soy Meal 000 tons		na	na	na	400	400		
Soy Meal Yield		na	na	na	na	46.83		
Soy Oil Bil. Bil. Lbs.		na	na	na	2.000	1.976		
Soy Oil Yield		na	na	na	na	11.83		

US 2022-23 Carryout Projection

	Jun-22 USDA	Trade Average	USDA-Trade	Trade Range	FI Est. of USDA	May-22 USDA	MOM Change	YOY % Change
Corn Bil. Bu.		1.340		1.029-1.425	1.335	1.360		
STU %						0.093		
Wheat Bil. Bu.		0.614		0.511-0.679	0.643	0.619		
STU %						0.328		
Soybeans Bil. Bu.		0.307		0.250-0.498	0.310	0.310		
STU %						0.068		
Soy Meal 000 tons		na	na	na	500	500		
Soy Meal Yield		na	na	na	na	47.05		
Soy Oil Bil. Bil. Lbs.		na	na	na	1.730	1.706		
Soy Oil Yield		na	na	na	na	11.72		

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted

USDA WASDE REPORT - US

Released June 10, 2022

11:00 a.m. CT

2022 US Production Projection

	Jun-22	Trade		Trade	Fl Est.	May-22	MOM	YOY	2021
	USDA	Average	USDA-Trade	Range	of USDA	USDA	Change	Change	USDA
Corn Pro. (bil bu)**		14.450		14.161-14.660	14.460	14.460			15.115
Yield		177.1		175.0-179.0	177.0	177.0			177.0
Soybeans Pro. (bil bu)		4.642		4.595-4.695	4.640	4.640			4.435
Yield		51.5		51.0-52.0	51.5	51.5			51.4
All-Wheat Pro. (bil bu)		1.713		1.628-1.751	1.751	1.729			1.646
Winter Wheat Pro.		1.174		1.150-1.198	1.196	1.174			1.277
HRW		0.585		0.568-0.612	0.598	0.590			0.749
SRW		0.357		0.350-0.366	0.366	0.354			0.361
Winter White		0.232		0.225-0.236	0.232	0.230			0.167
Other Spring + Durum		0.539		0.478-0.554	0.555	0.555			0.369

*other spring & durum implied trade est.

**Corn and Soybean supply Bloomberg estimates

Source: USDA, Reuters, and FI

USDA WASDE REPORT - WORLD

Released June 10, 2022

11:00 a.m. CT

2022-23 World S&D

(000 tons)

	Jun-22 USDA	Trade Average	USDA-Trade	Trade Range	May-22 USDA	MOM Change	YOY Change	YOY % Change
World Corn Production		na	na	na	1180.7			
World Corn End Stocks		305.1		300.0-310	305.1			
US Corn Production		na	na	na	367.3			
US Corn End Stocks		na	na	na	34.5			
World less China Stocks					100.9			
Argentina Corn Production		na	na	na	55.0			
Brazil Corn Production		na	na	na	126.0			
EU Corn Production		na	na	na	68.3			
Mexico Corn Production		na	na	na	27.6			
South Africa Corn Production		na	na	na	17.3			
China Corn Production		na	na	na	271.0			
China Corn Imports		na	na	na	18.0			
World Wheat Production		na	na	na	774.8			
World Wheat End Stocks		267.2		260.0-271.7	267.0			
US Wheat Production		na	na	na	47.1			
US Wheat End Stocks		na	na	na	16.8			
World less China Stocks					125.5			
Argentina Wheat Production		na	na	na	20.0			
Brazil Wheat Production		na	na	na	8.5			
Australia Wheat Production		na	na	na	30.0			
Canadian Wheat Production		na	na	na	33.0			
Ukraine Wheat Production		na	na	na	21.5			
Russia Wheat Production		na	na	na	80.0			
India Wheat Production		na	na	na	108.5			
EU Wheat Production		na	na	na	136.5			
China Wheat Production		na	na	na	135.0			
China Wheat Imports		na	na	na	9.5			
World Soy Production		na	na	na	394.7			
World Soy End Stocks		99.8		97.5-102.9	99.6			
US Soy Production		na	na	na	126.3			
US Soy End Stocks		na	na	na	8.4			
World less China Stocks					68.0			
Argentina Soy Production		na	na	na	51.0			
Brazil Soy Production		na	na	na	149.0			
Brazil Soy Exports		na	na	na	88.5			
Paraguay Soy Production		na	na	na	10.0			
China Soy Production		na	na	na	17.5			
China Soy imports		na	na	na	99.0			
SA Bloomberg Estimate								
World Rice Production		na	na	na	514.6			
World Rice End Stocks		na	na	na	186.3			
US Rice Production		na	na	na	5.8			
US Rice End Stocks		na	na	na	1.1			

USDA WASDE REPORT - WORLD

Released June 10, 2022

11:00 a.m. CT

2021-22 World S&D

(000 tons)

	Jun-22 USDA	Trade Average	USDA-Trade	Trade Range	May-22 USDA	MOM Change	YOY Change	YOY % Change
World Corn Production		na	na	na	1215.6			
World Corn End Stocks		308.6	na	300.0-311.0	309.4			
US Corn Production		na	na	na	383.9			
US Corn End Stocks		na	na	na	36.6			
World less China Stocks		na	na	na	99.2			
Argentina Corn Production		52.2	na	50.0-53.5	53.0			
Brazil Corn Production		114.3	na	110.0-116.8	116.0			
EU Corn Production		na	na	na	70.5			
Mexico Corn Production		na	na	na	27.6			
South Africa Corn Production		na	na	na	16.3			
China Corn Production		na	na	na	272.6			
China Corn Imports		na	na	na	23.0			
World Wheat Production		na	na	na	779.3			
World Wheat End Stocks		279.8	na	277.2-281.3	279.7			
US Wheat Production		na	na	na	44.8			
US Wheat End Stocks		na	na	na	17.8			
World less China Stocks		na	na	na	137.8			
Argentina Wheat Production		na	na	na	22.2			
Brazil Wheat Production		na	na	na	7.7			
Australia Wheat Production		na	na	na	36.3			
Canadian Wheat Production		na	na	na	21.7			
Ukraine Wheat Production		na	na	na	33.0			
Russia Wheat Production		na	na	na	75.2			
India Wheat Production		na	na	na	109.6			
EU Wheat Production		na	na	na	138.4			
China Wheat Production		na	na	na	137.0			
China Wheat Imports		na	na	na	9.7			
World Soy Production		na	na	na	349.4			
World Soy End Stocks		84.8	na	83.10-86.2	85.2			
US Soy Production		na	na	na	120.7			
US Soy End Stocks		na	na	na	6.4			
World less China Stocks		na	na	na	54.5			
Argentina Soy Production		42.2	na	41.0-43.0	42.0			
Brazil Soy Production		124.8	na	123.0-125.55	125.0			
Brazil Soy Exports		na	na	na	82.8			
Paraguay Soy Production		na	na	na	4.2			
China Soy Production		na	na	na	16.4			
China Soy imports		na	na	na	92.0			
World Rice Production		na	na	na	512.9			
World Rice End Stocks		na	na	na	190.1			
US Rice Production		na	na	na	6.1			
US Rice End Stocks		na	na	na	1.2			

SA production estimates from Bloomberg

Source: USDA, Reuters, and FI Trade estimates uses Reuters (what USDA will report), unless otherwise noted.

Traditional Daily Estimate of Funds 6/7/22

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Estimate	403.2	199.1	20.3	78.8	88.0
8-Jun	4.0	6.0	3.0	(2.0)	6.0
9-Jun	5.0	11.0	(4.0)	4.0	(3.0)
10-Jun					
13-Jun					
14-Jun					
FI Est. of Futures Only 6/7/22	412.2	216.1	19.3	80.8	91.0
FI Est. Futures & Options	384.8	198.8	25.7	68.3	89.9
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 6/7/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	246.7	160.2	16.7	47.4	63.4
Latest CFTC F&O	269.0	164.6	15.0	47.4	64.5
FI Est. Managed Money F&O	277	195	12	47	80

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	467.1	190.8	150.0	NA	108.6
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Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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