



Good morning.

Private exporters reported sales of 196,000 metric tons of soybeans for delivery to China during the 2022/2023 marketing year.

US CPI (Y/Y) Jul: 8.5% (est 8.7%; prev 9.1)

US CPI (M/M) Jul: **0.0%** (est **0.2%**; prev 1.3)

US CPI Core (M/M) Jul: 0.5% (est 0.5%; prev 0.7)

US CPI Core (Y/Y) Jul: 5.9% (est 6.1%; prev 5.9)

US inflation report (CPI) was bullish equities and bearish USD. WTI crude oil rallied. Grains are higher. Soybean and meal spreads are firm from good demand for US interior old crop soybeans by crushers amid strong crush margins. Soybean oil is lower on product spreading. Palm oil prices snapped a three-day rally. MPOB reported Malaysian July palm oil stocks at 1.773 million tons, 20,000 tons below a Reuters trade guess. China inflation was 2.7% in July from a year ago, a two-year high. Pork prices were up 20.2% from a year ago. US weather has not changed much. For the Midwest, rains will occur across the southeast today, northwest Thu-Fri, north central areas Saturday, and east Sunday. The southern Great Plains will see rain across northern TX and southern OK today. MT and ND will see rain during the balance of this week. Brazil's Conab supply update will be released Thursday, then China's CASDE & USDA on Friday.

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Jul-22	July 2022 poll	Range	Act.-Poll	Jun-22	May-22	MOM	Jul-21	YOY	YOY %
Output	1,573,560	1,576,032	1,436,970-1,790,000	(2,472)	1,545,103	1,461,032	28,457	1,522,703	50,857	3.3%
Stocks	1,772,794	1,792,551	1,650,000-1,885,073	(19,757)	1,645,831	1,521,826	126,963	1,496,463	276,331	18.5%
Exports	1,321,870	1,220,000	1,158,045-1,280,000	101,870	1,193,928	1,376,416	127,942	1,402,042	(80,172)	-5.7%
Imports	130,615	80,000	0-120,000	50,615	59,195	57,763	71,420	54,381	76,234	140.2%

Source: Reuters and FI

A Bloomberg poll looks for weekly US ethanol production to be down 8,000 barrels to 1035 thousand (1020-1052 range) from the previous week and stocks up 118,000 barrels to 23.512 million.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	132	104	(22)	75	27
FI Est. Managed Money F&O	144	103	(18)	76	27

Terry Reilly Grain Research

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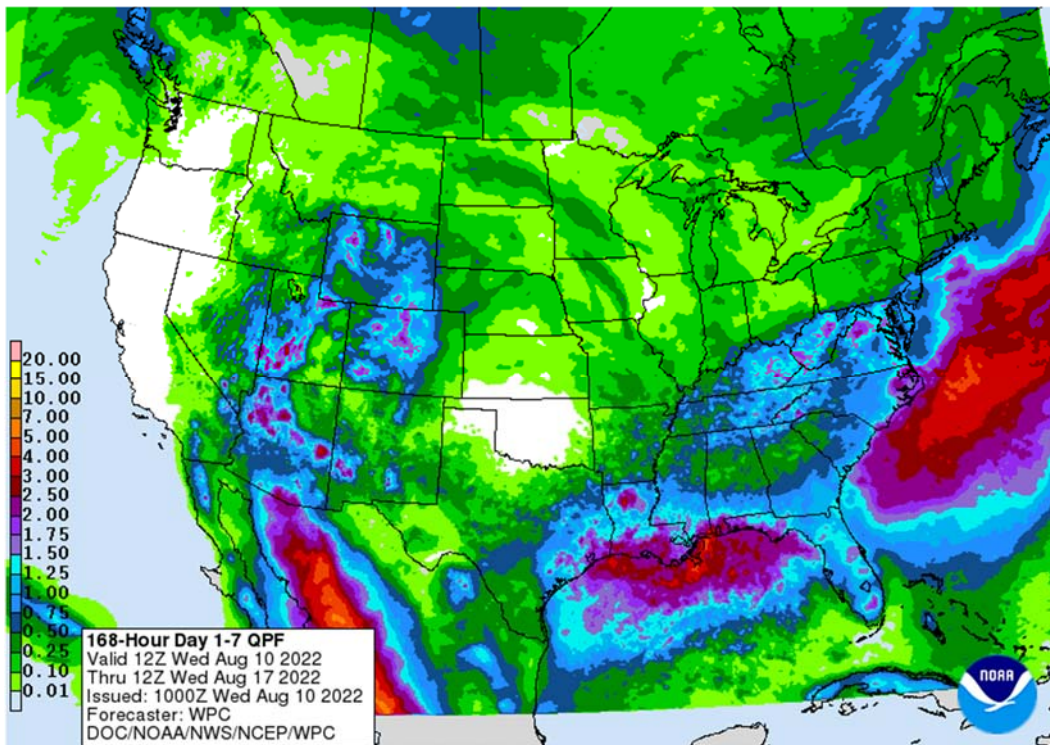
Prices as 8/10/22 8:12 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
AUG2	1714.00	20.75	19	AUG2	513.60	0.00	0	AUG2	70.35	0.66	5
SEP2	1534.25	22.00	3005	SEP2	460.70	11.60	2728	SEP2	65.63	(0.13)	3704
NOV2	1439.00	10.25	18978	OCT2	423.00	8.40	2048	OCT2	64.59	(0.25)	3753
JAN3	1445.25	10.75	3079	DEC2	417.80	7.60	5137	DEC2	64.33	(0.29)	8631
MAR3	1444.50	10.75	1896	JAN3	414.30	7.30	740	JAN3	64.14	(0.22)	840
MAY3	1443.75	9.75	1048	MAR3	408.00	7.20	675	MAR3	63.65	(0.32)	319
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
SEP2	622.00	6.50	7786	SEP2	436.00	(4.00)	5	SEP2	797.75	16.25	7751
DEC2	619.00	5.00	19083	DEC2	415.00	(1.25)	10	DEC2	815.25	16.00	8069
MAR3	626.50	5.00	4542	MAR3	418.00	(0.25)	1	MAR3	832.75	16.25	1050
MAY3	630.75	5.50	1381	MAY3	417.50	0.00	0	MAY3	842.75	15.25	484
JUL3	630.75	4.75	1207	JUL3	415.00	0.00	0	JUL3	843.25	15.25	283
SEP3	598.50	4.50	123	SEP3	382.50	0.00	0	SEP3	847.75	16.25	168
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
SEP2	867.00	15.25	1082	SEP2	339.00	(1.25)	6382	NOV2	847.10	(6.80)	182
DEC2	873.50	15.25	839	DEC2	325.00	0.25	12355	JAN3	856.80	(6.80)	182
MAR3	879.50	15.75	284	MAR3	321.00	1.00	3565	MAR3	863.50	(6.70)	182
MAY3	880.00	13.50	43	MAY3	319.50	1.50	1926	MAY3	873.90	0.30	182

Soy/Corn Ratio X/Z 2022 2.2901

Source: FI and Reuters

Weather



World Weather Inc.

Source: World Weather INC

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Bloomberg Ag Calendar

Wednesday, Aug. 10:

- EIA weekly U.S. ethanol inventories, production, 10:30am
- **Malaysian Palm Oil Board's data on stockpiles, production and exports**
- Malaysia's Aug 1-10 palm oil export data
- Brazil's Unica to release cane crush, sugar production data (tentative)

Thursday, Aug. 11:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- **Brazil's Conab to publish output and planting data for soybeans and corn**
- HOLIDAY: Japan

Friday, Aug. 12:

- **USDA's monthly World Agricultural Supply and Demand (WASDE) report, 12pm**
- **China's agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans**
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- New Zealand food prices
- FranceAgriMer weekly update on crop conditions
- EARNINGS: Olam, Golden Agri
- HOLIDAY: Thailand

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries	Reg.	Reg. Change
Soybeans	0	0	0
Soybean Meal	0	0	0
Soybean Oil	0	149	0
Corn		0	0
Oats		0	0
Chi. Wheat		2,653	0
KC Wheat		1	0
Rice		1,053	0
Ethanol	0	0	0
MN Wheat			

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	315,543	(884)	583,562	2,742
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	139,560	(142)	398,394	3,374
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	185,719	675	405,886	2,146
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	656,349	10,277	1,318,173	(2,594)
<i>Oats</i>	<i>Oc1</i>	<i>Sep 22</i>	330	(112)	2,681	(106)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Sep 22</i>	100,499	(8,374)	320,973	3,207
<i>KC Wheat</i>	<i>KWv1</i>	<i>Sep 22</i>	48,785	(4,719)	162,644	1,235
<i>Rice</i>	<i>RRc2</i>	<i>Nov 22</i>	1,224	8	8,893	(1)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	113,096	(1,944)	256,954	(358)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	96,636	(200)	236,323	831

*Previous day preliminary data as of 8/9/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 700C</i>	6,038	50,134	+ 466
<i>CZ 650C</i>	5,787	27,271	+ 1,500
<i>CZ 600P</i>	4,331	33,182	+ 101
<i>SX 1600C</i>	3,966	17,864	+ 1,607
<i>CZ 600C</i>	3,902	27,547	- 1,482
<i>SU 1600C</i>	3,766	5,569	- 1,299
<i>CZ 550P</i>	3,645	20,006	- 1,346
<i>CU 700C</i>	3,525	17,845	- 1,328
<i>CU 650C</i>	3,289	11,309	- 185
<i>OU 580P</i>	3,246	3,347	+ 775
<i>CU 600P</i>	2,429	11,871	+ 130
<i>SX 1500C</i>	2,392	16,775	+ 694
<i>SX 1550C</i>	2,106	2,629	+ 669
<i>CV 600P</i>	2,049	3,790	+ 1,370
<i>CU 630C</i>	1,948	5,701	- 718

*Previous day preliminary data as of 8/9/2022

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Conab Brazil Supply / Estimates

Soybeans	July 21/22	June 21/22	Bloomberg Est.	Low-High	20/21	19/20
Est. Production (Million MT)		124.05	125.5	123.0-127.23	138.15	124.84
Est. Yield (000 Kg/Hectare)		3.029	3.060	3.03-3.10	3.525	3.379
Est. Area (Million Hectares)		40.951	41.08	40.6-41.8	39.196	36.950
Corn	July 21/22	June 21/22	Bloomberg Est.	Low-High	20/21	19/20
Est. Production (MMT)		115.66	116.6	114.6-121.6	87.10	102.59
Est. Yield (000 Kg/Hectare)		5.338	5.360	5.19-5.55	4.367	5.537
Est. Area (Million Hectares)		21.666	21.76	21.5-22.6	19.944	18.527

Source: Conab, Bloomberg and FI

Macros

US CPI (Y/Y) Jul: 8.5% (est 8.7%; prev 9.1)
 US CPI (M/M) Jul: 0.0% (est 0.2%; prev 1.3)
 US CPI Core (M/M) Jul: 0.5% (est 0.5%; prev 0.7)
 US CPI Core (Y/Y) Jul: 5.9% (est 6.1%; prev 5.9)

US Real Avg Weekly Earnings (Y/Y) Jul: -3.6% (prev 1.3)
 US Real Avg Hourly Earnings (Y/Y) Jul: -3.0% (prev 1.3)

Fed Seen Raising Interest Rates By 50Bps In September, Based On Fed Funds Futures Pricing
 - Versus 75Bps Hike Seen Before CPI Report

Prices as	8/10/22 8:12 AM		
	Month	Price	Change
USD	Index	105.212	(1.162)
EUR/USD	Spot	1.0315	0.010
USD/BRL	Bid	5.0589	(0.065)
BITCOIN	BTCC1	\$23,940	\$880
WTI Crude	SEP2	90.54	0.040
Brent	OCT2	96.27	(0.040)
Nat Gas	SEP2	7.807	(0.026)
DJ Mini	SEP2	33146	409
US 10-Yr	SEP2	120 2/32	19/32
Gold	SEP2	1797.5	0.700

Source: FI and Reuters

Corn

- Corn prices are higher on US corn yield concerns for the north-central and far northwestern Corn Belt. A sharply lower USD is supporting grain prices.
- EU corn production concerns are lending support to US futures.

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- The US CPI report showed inflation rose at a slower pace than expected.
- News for the agriculture fundamentals is light.
- China inflation was 2.7% in July from a year ago, a two-year high. Pork prices were up 20.2% from a year ago.
- A Bloomberg poll looks for weekly US ethanol production to be down 8,000 barrels to 1035 thousand (1020-1052 range) from the previous week and stocks up 118,000 barrels to 23.512 million.

Export developments.

- None reported

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Ethanol
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
6/3/2022		1039	-32	-2.6%		23,636	675	18.4%	22.1
6/10/2022		1060	21	3.4%		23,197	-439	12.6%	22.3
6/17/2022		1055	-5	0.7%		23,476	279	11.2%	22.0
6/24/2022		1051	-4	-0.7%		22,746	-730	5.4%	22.3
7/1/2022		1044	-7	-2.2%		23,490	744	11.1%	21.8
7/8/2022		1005	-39	-3.5%		23,606	116	11.7%	23.4
7/15/2022		1034	29	0.6%		23,553	-53	4.6%	22.8
7/22/2022		1021	-13	0.7%		23,328	-225	2.6%	23.1
7/29/2022		1043	22	3.0%		23,394	66	3.3%	22.4
8/5/2022	+5 to +10				50 to +150				

Source: EIA and FI

Soybeans

- Soybeans and meal are higher on follow through buying. USDA reported sales of 196,000 tons of soybeans for delivery to China during the 2022-23 marketing year. Soybean is lower on product spreading. US weather outlook was mostly unchanged, but some note it might be not that ideal over the next couple of weeks for the Midwest. News was light outside macro developments. Soybean oil is lower on product spreading.
- Soybean and meal spreads are firm. US interior end users (crushers) were bidding up old crop supplies amid good margins. Spot meal demand is very good.
- Palm futures snapped a 3-day winning streak.
- MPOB reported Malaysian July palm oil stocks at 1.773 million tons, 20,000 tons below a Reuters trade guess. Production of 1.574 million tons were near expectations. Exports of 1.322 million tons came in 102,000 tons above expectations. Imports were 131,000 tons, more than double than that of June and year ago.
- AmSpec reported Malaysian palm oil exports during the August 1-10 period at 339,669 tons, up 10.2 percent from 308,290 tons from the same period month earlier. ITS reported Aug 1-10 exports at 364,910 tons, up 10.5 percent.
- Malaysia October palm was down 8MYR to 4111/ton, and cash down \$5 at \$1,007.50/ton.

MALAYSIA PALM OIL	Settle	10-Aug	9-Aug		
Futures MYR/MT	OCT2	4111	4119	-8	\$923
RBD Olien Cash USD/MT	Oct22	\$1,007.50	\$1,012.50	-\$5.00	-0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$645	\$755	-\$110	

- China soybean futures were near unchanged, meal 0.7% higher, soybean oil up 0.7%, and palm 0.1% higher.

China Futures (Set. - Prv. Settle)		10-Aug	9-Aug		
Soybeans #1 (DCE) CNY/MT	SEP2	6209	6210	-1	0.0%
Soybean Meal	SEP2	4049	4019	+30	0.7%
Soybean Oil	SEP2	9974	9902	+72	0.7%
China Palm Oil	SEP2	8456	8446	+10	0.1%

- Rotterdam vegetable oils were 15-23 euros lower earlier, and meal mixed for the positions we follow, from this time yesterday morning.
- Offshore values were leading SBO 64 points lower earlier this morning and meal \$9.00 short ton lower.
- Abiove: 2021-22 Brazil soybean production 126.6MMT from 125.8MMT previous and 138.85MMT last year. Crush 48.6MMT in 2022 from 48.3MMT previous and 47.78 last year.
- European Union soybean imports in the 2022-23 season (July 1 start) reached 1.35 million tons by Aug. 5, down from 1.54 million tons same week previous season. EU rapeseed imports had reached 628,542 tons, compared with 418,125 tons a year earlier. Soymeal imports totaled 1.42 million tons against 1.43 million tons prior season.

Export Developments

- Private exporters reported sales of 196,000 tons of soybeans for delivery to China during the 2022/2023 marketing year.
- China looks to sell a half a million tons of soybeans out of reserves on August 12.
- The CCC seeks 4350 tons of vegetable oil for use in export programs on Aug 16 for Sep 9-oct 15 shipment, October for plants at ports.

Wheat

- Additional fund buying is seen in US wheat markets. Fundamental news is light.
- The net short position for Chicago was estimated at 18,000 contracts as of yesterday.
- Paris September wheat was down 1.25 euros at 339 euros as of 8:00 am CT.
- French wheat protein content varies across the country. Dry weather tends to boost protein content if the crop is in relatively good shape heading into maturity.

Export Developments.

- The Philippines passed on 120,000 tons of wheat and 120,000 tons of barley for several shipment periods between October 2022 through January 2023.
- Jordan passed on 120,000 tons of barley for Jan/Feb shipment.
- Jordan issued a new wheat import tender, for 120,000 tons set to close August 16 for Jan/Feb shipment.
- Results awaited: Iran's GTC seeks 60,000 tons of wheat on Wednesday for Sep and Oct shipment.

- Japan's AgMin seeks 70,000 tons of feed wheat and 40,000 tons of feed barley on August 19 for arrival by January 26, 2023.
- Japan bought 82,955 tons of food wheat later this week from the US and Canada.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	8,350 *
U.S.	Hard Red Winter(Semi Hard)	16,720 *
Canada	Western Red Spring(protein minimum 13.5 pct)	31,785 *
Canada	Western Red Spring(protein minimum 13.5 pct)	26100 *

*Loading between Oct 1 and Oct 31, 2022

Source: Japan AgMin, Reuters and FI

Rice/Other

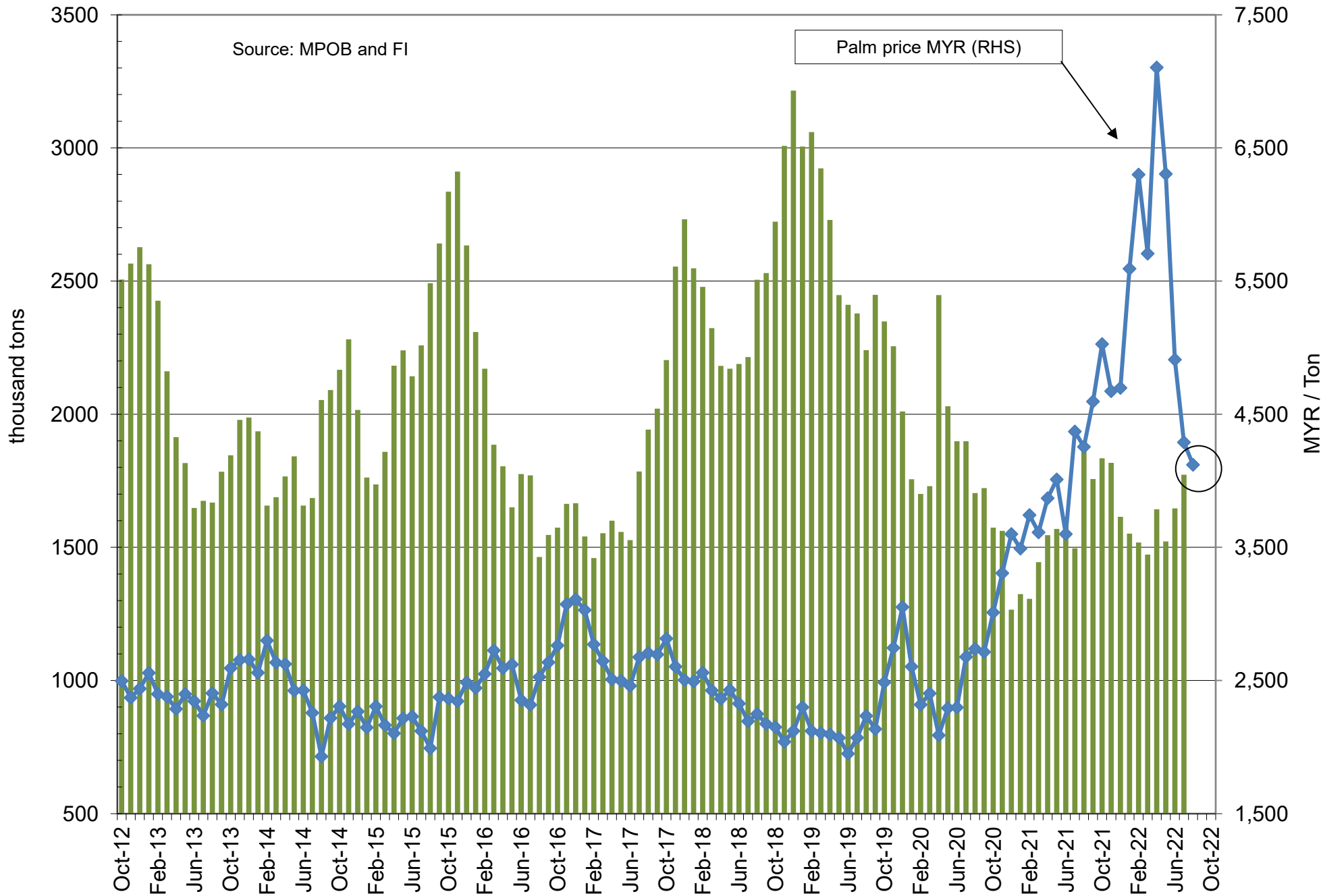
- (Bloomberg) -- World 2022-23 production seen 1.1m bales lower than USDA's previous estimate, according to the avg in a Bloomberg survey of seven analysts.
Avg est. at 118.97m bales, ranging from 118m to 120m bales
World ending stocks seen down 580,000 bales to 83.68m bales
US production seen 750,000 bales lower, and US ending stocks seen 229,000 bales lower
- Mauritius seeks 6,000 tons of rice, optional origin, for October 1 and December 31 delivery.

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

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Output	1,573,560	1,576,032	1,436,970-1,790,000	(2,472)	1,545,103	1,461,032	28,457	1,522,703	50,857	3.3%
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Exports	1,321,870	1,220,000	1,158,045-1,280,000	101,870	1,193,928	1,376,416	127,942	1,402,042	(80,172)	-5.7%
Imports	130,615	80,000	0-120,000	50,615	59,195	57,763	71,420	54,381	76,234	140.2%

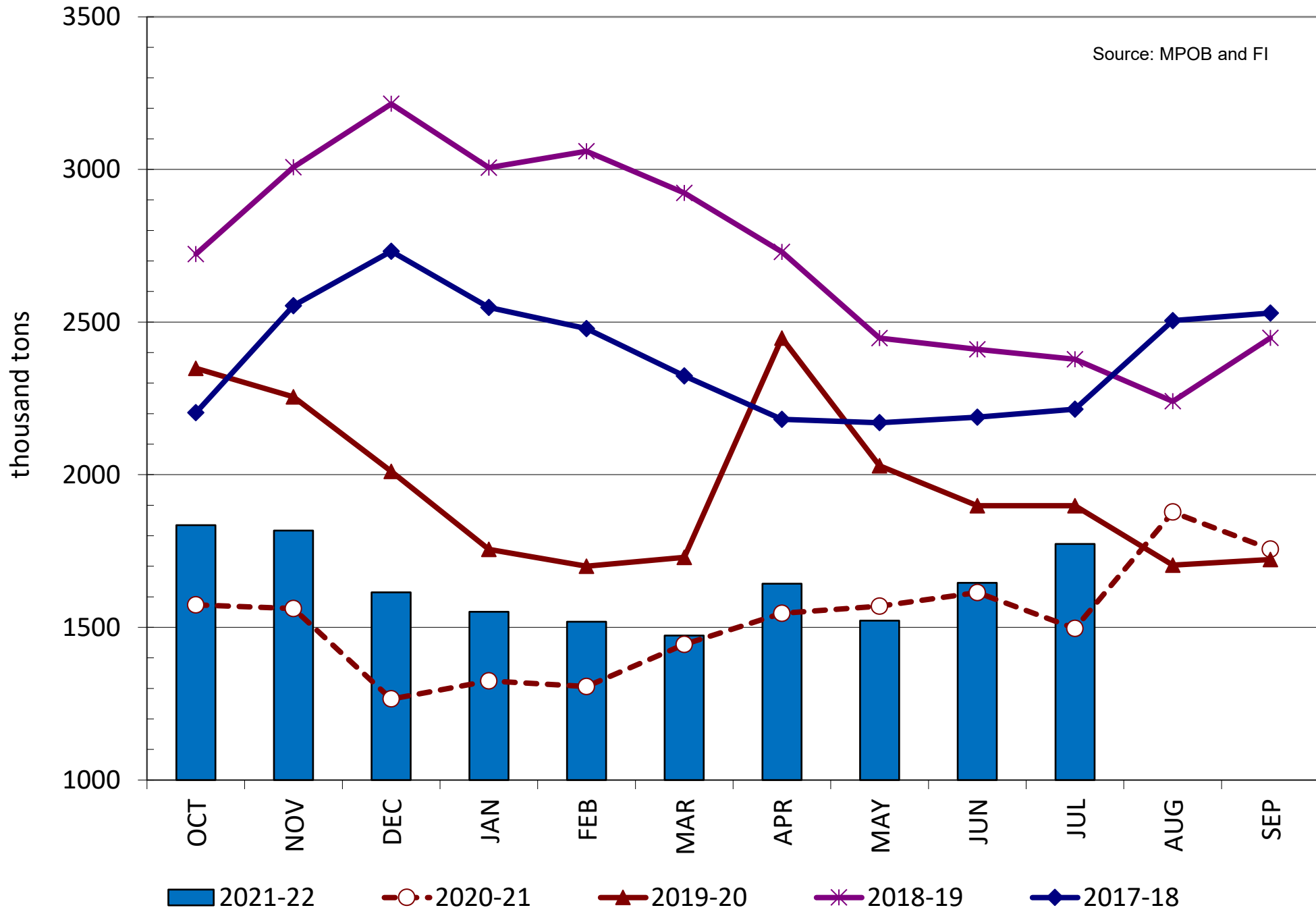
Source: Reuters and FI

MALAYSIAN PALM STOCKS vs. PALM FUTURES (line)



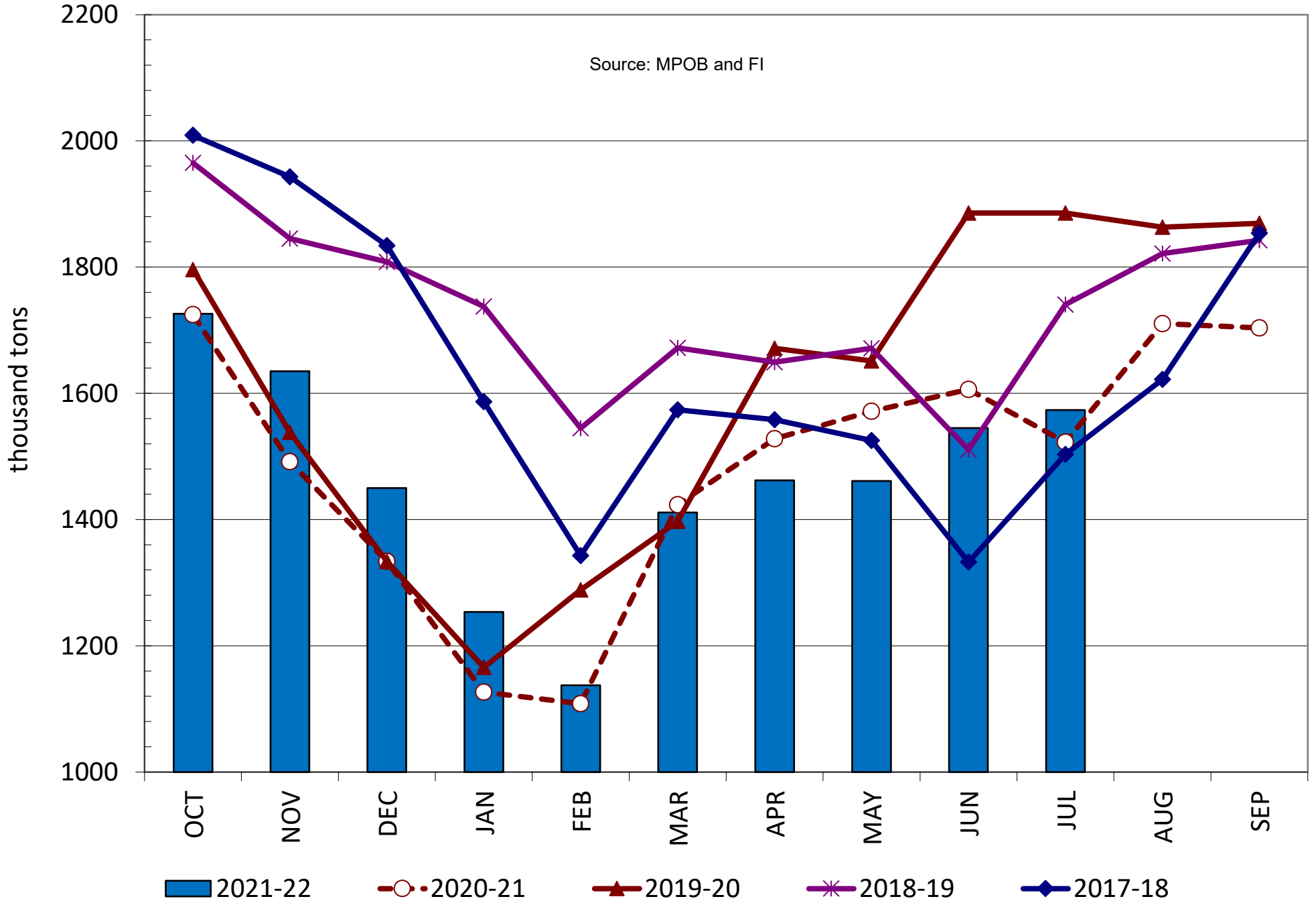
MALAYSIAN PALM STOCKS

Source: MPOB and FI



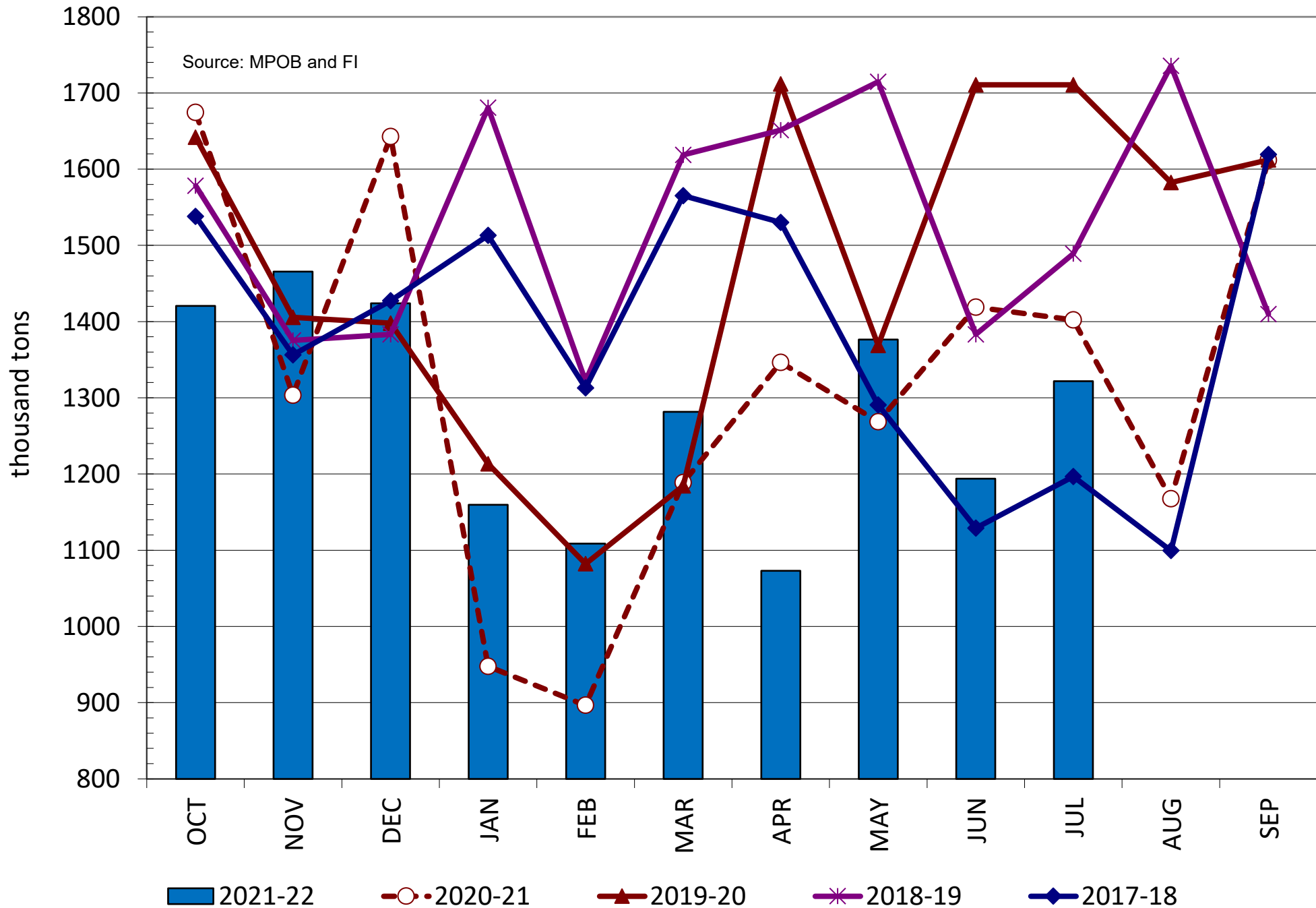
MALAYSIAN PALM PRODUCTION

Source: MPOB and FI

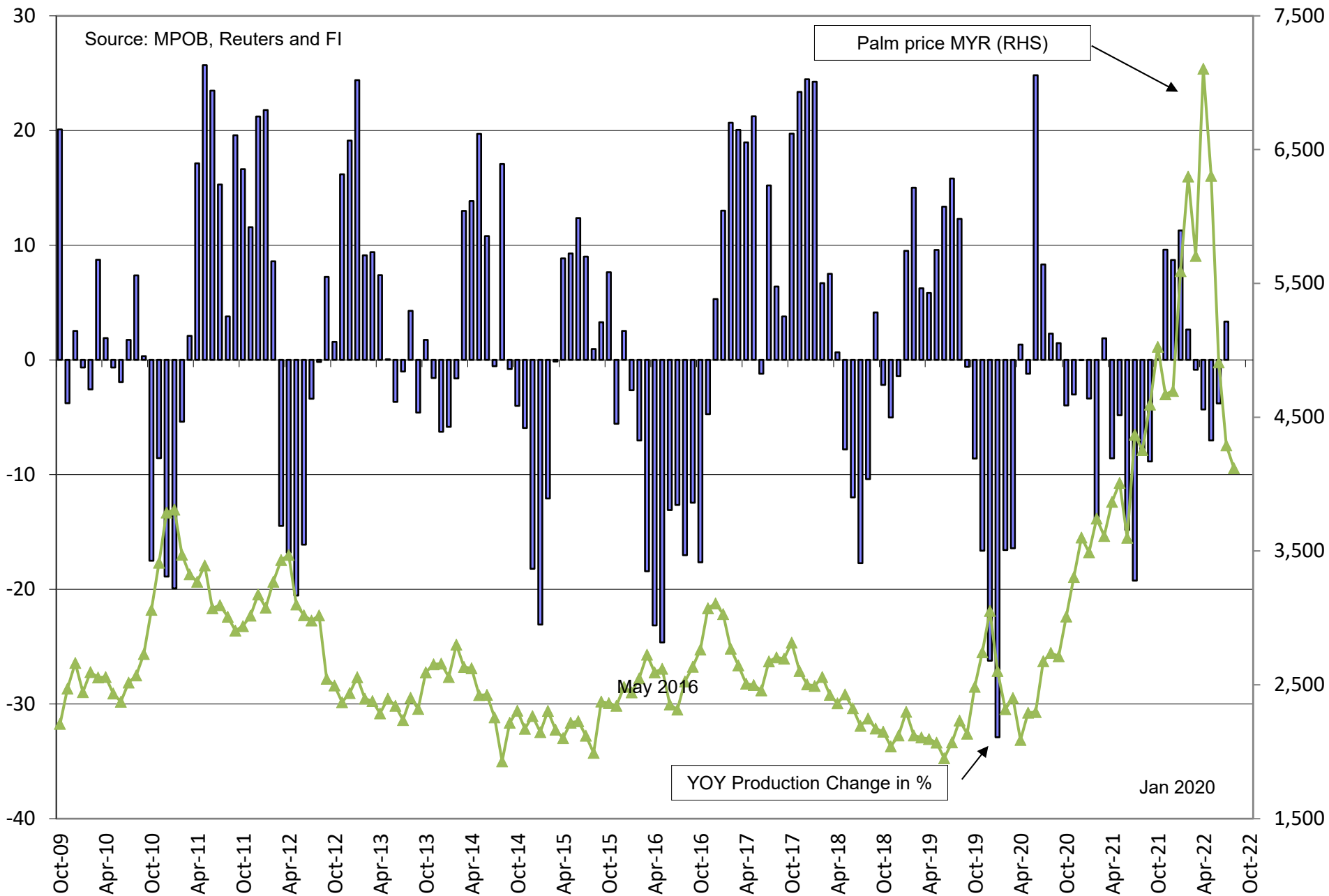


MALAYSIAN PALM EXPORTS

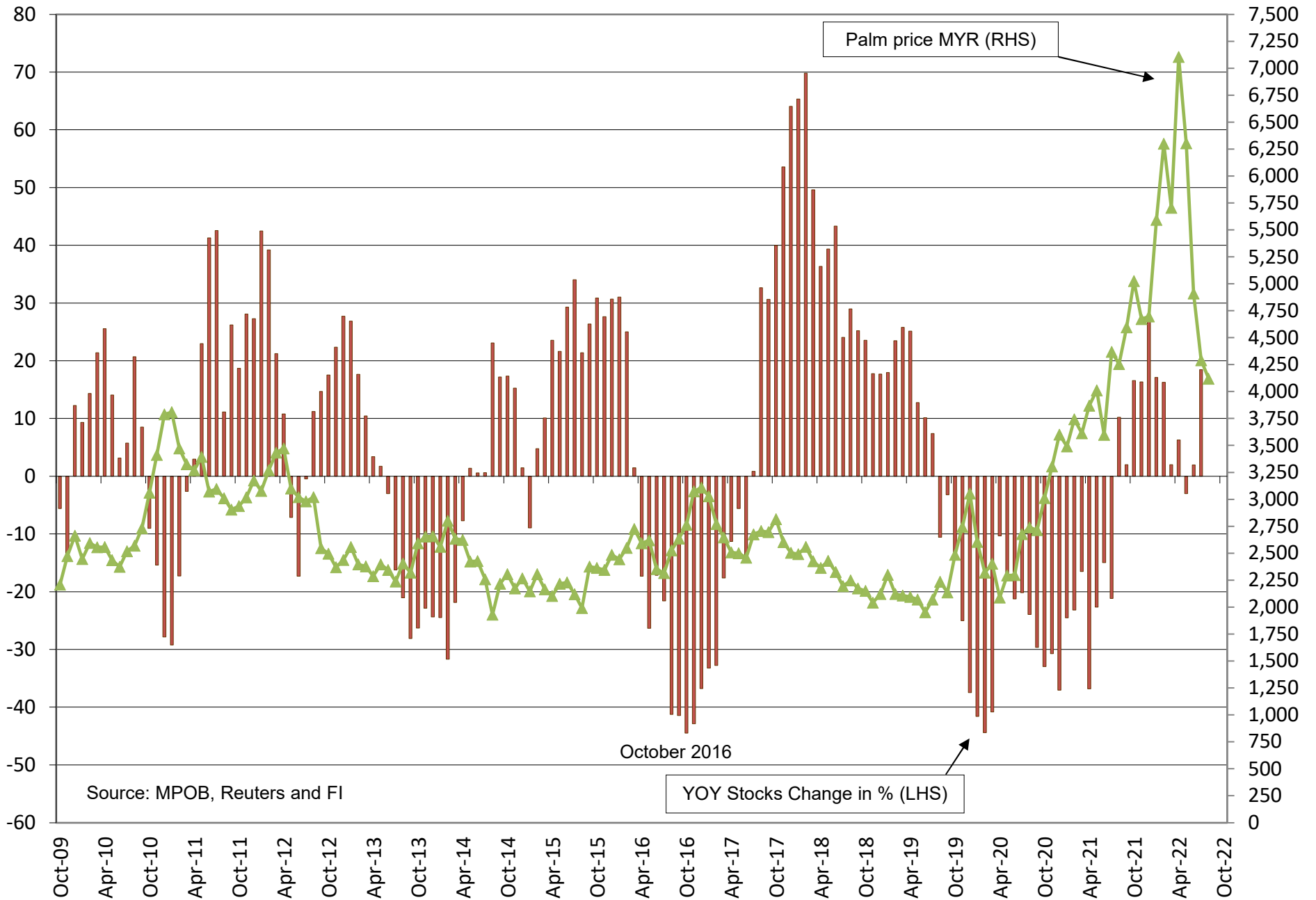
Source: MPOB and FI



Malaysian Palm Oil - YOY % Change Production vs. 3rd Month Bursa CPO



Malaysian Palm Oil - YOY % Change Stocks vs. 3rd Month Bursa CPO



Source: MPOB, Reuters and FI

October 2016

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 8/4/2022			7/28/2022 Last Week			8/5/2021 Year Ago		
Beans	21/22	0-100		21/22	(11.0)		20/21	96.9	
	n/c	400-650		22/23	410.6		21/22	1,120.3	
					Sales to China	124.8		Sales to China	84.5
Meal			Shipped			Shipped			Shipped
	21/22	50-100	125-250	21/22	186.6	244.7	20/21	116.3	251.2
	n/c	150-250		n/c	48.8		21/22	268.3	
Oil			Shipped			Shipped			Shipped
	21/22	0-5	0-10	21/22	1.3	0.5	20/21	0.4	0.5
	n/c	0.0		n/c	0.0		21/22	0.0	
					Sales to China	0.0		Sales to China	0.0
Corn	21/22	100-300		21/22	57.9		20/21	377.6	
	n/c	250-500		22/23	256.7		21/22	601.8	
					Sales to China	5.7		Sales to China	11.3
Wheat	22/23	350-550		22/23	249.9		21/22	293.1	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 08/09/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 08/09/2022
RUN TIME: 08:44:47PM

CONTRACT: AUGUST 2022 SOYBEAN MEAL FUTURES
SETTLEMENT: 513.600000000 USD
NEXT AVAILABLE DATE: 07/26/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				52

CONTRACT: AUGUST 2022 SOYBEAN OIL FUTURES
SETTLEMENT: 69.690000000 USD
NEXT AVAILABLE DATE: 07/08/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: AUGUST 2022 SOYBEAN FUTURES
SETTLEMENT: 16.932500000 USD
NEXT AVAILABLE DATE: 06/30/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: AUGUST 2022 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
<hr/>				
TOTAL:			0	0

CME CLEARING -

DLV600-T

BUSINESS DATE: 08/09/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP:

RUN DATE: 08/09/2022
RUN TIME: 08:44:47PM

MONTH TO DATE:

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/9/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/8/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	(17)	1,053	0	1	0
8/5/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	17	(18)	1,053	0	1	0
8/4/2022	2,653	0	0	0	0	0	0	0	0	0	149	(15)	35	0	1,053	(50)	1	0
8/3/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	35	35	1,103	0	1	0
8/2/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
8/1/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/29/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/28/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/27/2022	2,653	0	0	0	0	0	0	0	0	0	164	(30)	0	0	1,103	0	1	0
7/26/2022	2,653	0	0	0	0	0	0	0	0	0	194	0	0	0	1,103	0	1	0
7/25/2022	2,653	0	0	0	0	0	0	0	0	(6)	194	0	0	0	1,103	(69)	1	0
7/22/2022	2,653	0	0	0	0	0	0	0	6	0	194	0	0	0	1,172	0	1	0
7/21/2022	2,653	0	0	0	0	(6)	0	0	6	0	194	0	0	0	1,172	0	1	0
7/20/2022	2,653	0	0	0	6	0	0	0	6	0	194	(10)	0	0	1,172	0	1	(78)
7/19/2022	2,653	0	0	0	6	0	0	0	6	(55)	204	(15)	0	0	1,172	(5)	79	0
7/18/2022	2,653	0	0	0	6	(22)	0	0	61	0	219	0	0	(16)	1,177	(12)	79	0
7/15/2022	2,653	0	0	0	28	0	0	0	61	0	219	0	16	0	1,189	0	79	0
7/14/2022	2,653	0	0	0	28	28	0	0	61	6	219	0	16	(18)	1,189	0	79	0
7/13/2022	2,653	0	0	0	0	0	0	0	55	55	219	(100)	34	0	1,189	(20)	79	0
7/12/2022	2,653	0	0	0	0	0	0	0	0	0	319	0	34	34	1,209	(37)	79	13
7/11/2022	2,653	0	0	(4)	0	0	0	0	0	0	319	221	0	0	1,246	0	66	0
7/8/2022	2,653	(12)	4	(11)	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/7/2022	2,665	(1)	15	4	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/6/2022	2,666	(2)	11	10	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/5/2022	2,668	0	1	1	0	0	0	0	0	0	98	0	0	0	1,246	(53)	66	0
7/1/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,299	(9)	66	0
6/30/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,308	0	66	0
6/29/2022	2,668	1,658	0	0	0	0	0	0	0	0	98	0	0	0	1,308	4	66	0
6/28/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,304	(21)	66	0
6/27/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/24/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/23/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/22/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/21/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0
6/17/2022	1,010	0	0	0	0	0	0	0	0	0	98	0	0	0	1,325	0	66	0

Foreign Agriculture Market Guidance

As of 6:39 AM

Day on day change

		10-Aug	9-Aug	Change
Rotterdam Oils				
Soy oil EUR/MT	Sep/Oct	1,625.00	1,640.00	-15.00
Rape oil EUR/MT	Sep/Oct	1,600.00	1,622.50	-22.50
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Aug/Sep	557.00	558.00	-1.00
Argentina USD/MT	Oct/Dec	545.00	547.00	-2.00
Brazil USD/MT (pellets)	Aug/Sep	542.00	535.50	+6.50
Brazil USD/MT	Oct/Dec	535.00	525.00	+10.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	10-Aug	9-Aug	
	OCT2	4111	4119	-8 \$923
RBD Olien Cash USD/MT	Oct22	\$1,007.50	\$1,012.50	-\$5.00 -0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$645	\$755	-\$110
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	SEP2	10-Aug	9-Aug	
		6209	6210	-1 0.0%
Soybean Meal	SEP2	4049	4019	+30 0.7%
Soybean Oil	SEP2	9974	9902	+72 0.7%
China Palm Oil	SEP2	8456	8446	+10 0.1%
China Futures Crush Margin				
USD/BU	SEP2	-2.20	-2.26	+0.07
CNY/MT	SEP2	-1194.73	-1232.54	+37.81
Corn (DCE) CNY/MT	SEP2	2721	2697	+24 0.9%
Wheat (ZCE) CNY/MT	SEP2	3300	3300	unchanged 0.0%
Hogs (ZCE) CNY	SEP2	19780	19640	+140 0.7%

Currency adjusted to the CME pit close

	In cents/bu	10-Aug	
oils in points and meal in USD/short ton			
Rot soy oil		-91	
Rot rape oil		-126	
Rot meal			
Aug/Sep		-\$10.21	
Rot meal			
Oct/Dec		-\$8.47	
Malaysian Fut		-43	-0.2%
Malaysian Cash		-56	
China soy #1		-47	
China meal		-\$8.40	
China oil		+11	
Dalian corn		+3	
Gluten Wheat		-1	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)

		\$/ton	\$346.57	\$351.23
Matif EUR/MT <u>morning over morning</u>	SEP2	338.25	343.50	-5.25

Matif morning -14.43

Baltic Dry Index

		1564	1566	-2
	Spot			
		9-Aug	8-Aug	

Exchange Rates

EU	Euro/\$	1.0246	1.0225	+0.0021
MYR	Ringgit/\$	4.4550	4.4530	+0.0020
CNY	RMB/\$	6.7538	6.7572	-0.0034

ALL OILS
Average lead
-64
ALL MEAL
Average lead
-\$9.03

CME electronic close change

SQ22	+73.75	SMQ22	+14.90	BOQ22	+49	CU22	+7.00
SU22	+48.25	SMU22	+12.70	BOU22	+41	CZ22	+6.75
SX22	+28.75	SMV22	+12.10	BOV22	+33	CH23	+6.25
SF23	+26.75	SMZ22	+11.10	BOZ22	+30	WU22	+1.75
SH23	+25.25	SMF23	+10.20	BOF23	+34	WZ22	unchanged
SK23	+24.00	SMH23	+9.40	BOK23	+43	WH23	-0.75
						WK23	-1.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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