



Good morning.

There were no 24-H USDA sale announcements. Traders were looking for soybeans sales to China. Today we are seeing a reversal (lower) in the soybean complex. Corn was slightly higher while wheat is higher on technical buying. News has not changed. Look for positioning today ahead of the weekend. USDA Cattle on Feed will be out this afternoon. The annual Pro Farmer crop tour starts Monday.

US weather forecast is unchanged but some models are little wetter for the far WCB. TX, northern Great Plains and parts of the WCB saw rain over the past day, including IA. The 7 day shows a wet bias for the southern US. The Midwest west-central areas will see rain Saturday before moving into the east-central areas Sunday. China's Yangtze Valley will continue to see unwanted net drying.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	141	95	(42)	88	12

Prices as 8/19/22 8:02 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
SEP2	1488.25	(7.25)	1377	SEP2	443.60	(5.80)	1800	SEP2	66.12	(0.14)	2350
NOV2	1398.00	(7.25)	16193	OCT2	408.90	(4.10)	1759	OCT2	64.56	(0.24)	1905
JAN3	1404.50	(7.00)	3501	DEC2	404.10	(3.80)	5624	DEC2	64.00	(0.27)	6934
MAR3	1407.00	(6.00)	2774	JAN3	400.60	(3.30)	920	JAN3	63.67	(0.15)	649
MAY3	1408.75	(6.00)	790	MAR3	394.50	(2.60)	662	MAR3	63.01	(0.19)	695
JUL3	1408.25	(5.50)	407	MAY3	391.30	(2.20)	493	MAY3	62.40	(0.16)	545
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
SEP2	620.00	0.25	3802	SEP2	415.00	2.25	3	SEP2	736.50	5.00	3547
DEC2	616.00	0.25	11805	DEC2	385.00	4.00	50	DEC2	754.00	5.00	5976
MAR3	623.25	0.50	2165	MAR3	390.00	5.75	8	MAR3	770.75	4.75	776
MAY3	626.00	0.75	321	MAY3	388.25	1.75	4	MAY3	782.00	5.25	569
JUL3	624.50	1.50	511	JUL3	384.50	0.00	0	JUL3	784.00	5.25	293
SEP3	590.50	(1.75)	120	SEP3	360.50	0.00	0	SEP3	788.25	5.00	131
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
SEP2	820.25	7.75	733	SEP2	314.00	0.25	3780	NOV2	804.20	(11.20)	182
DEC2	822.50	7.25	1492	DEC2	306.75	0.75	11430	JAN3	812.30	(12.10)	182
MAR3	825.75	8.00	262	MAR3	305.75	0.00	2936	MAR3	819.00	(12.40)	182
MAY3	827.75	7.75	156	MAY3	305.50	(1.50)	967	MAY3	819.30	(16.80)	182

Soy/Corn Ratio X/Z 2022 2.2504

Source: FI and Reuters

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USDA Crop Progress Estimates

As of: 8/21/2022

Good/Excellent Conditions	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Corn Conditions	58	57	60	62	1
Soybean Conditions	59	58	56	61	1
Spring Wheat Conditions	65	64	11	52	1

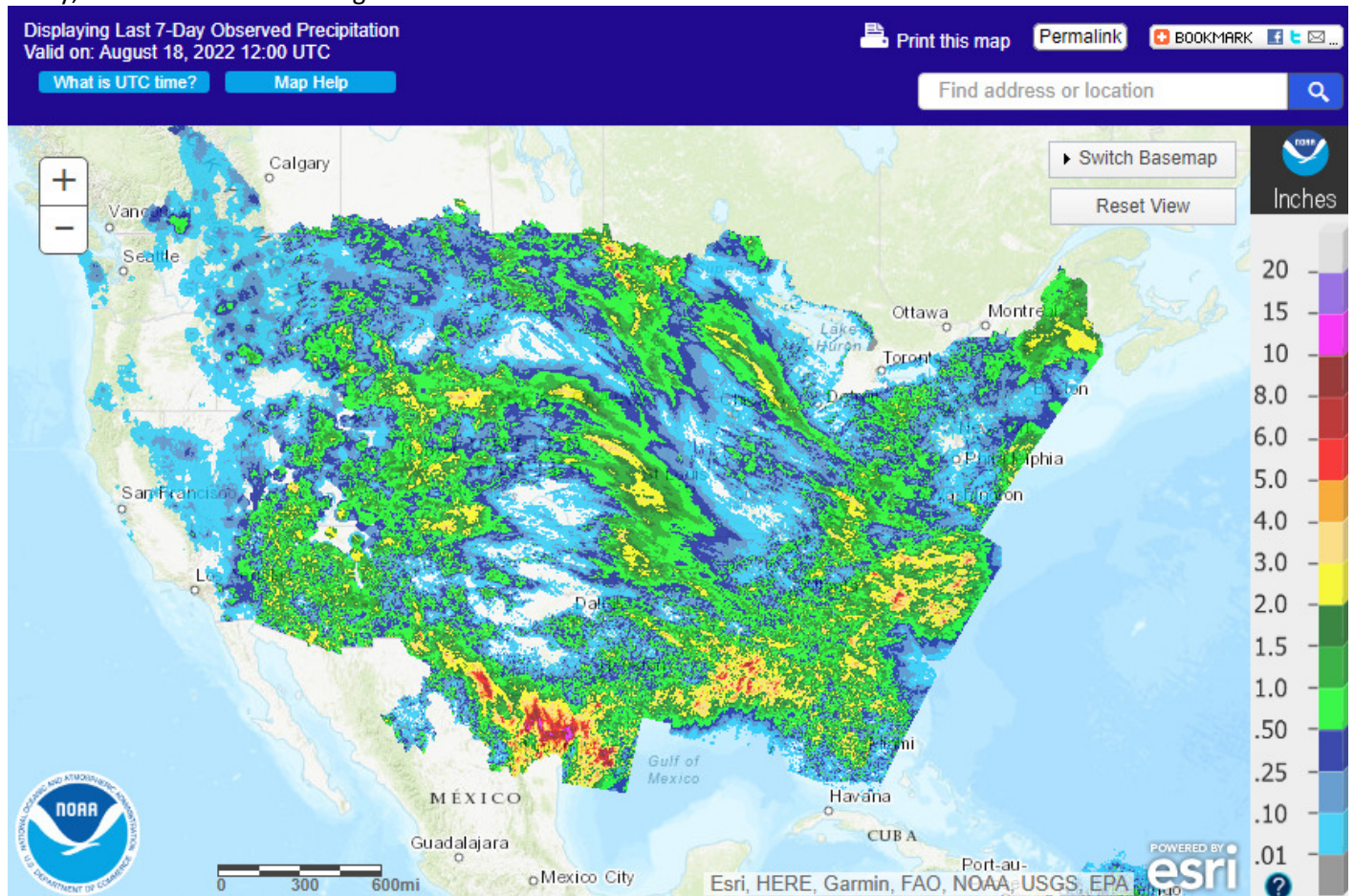
	FI Estimate	Last Week	Year Ago	5-year Average*	
Winter Wheat Harvested	96	90	99	99	6
Spring Wheat Harvested	34	16	86	71	18

*5-Year FI Estimate

Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

Weather

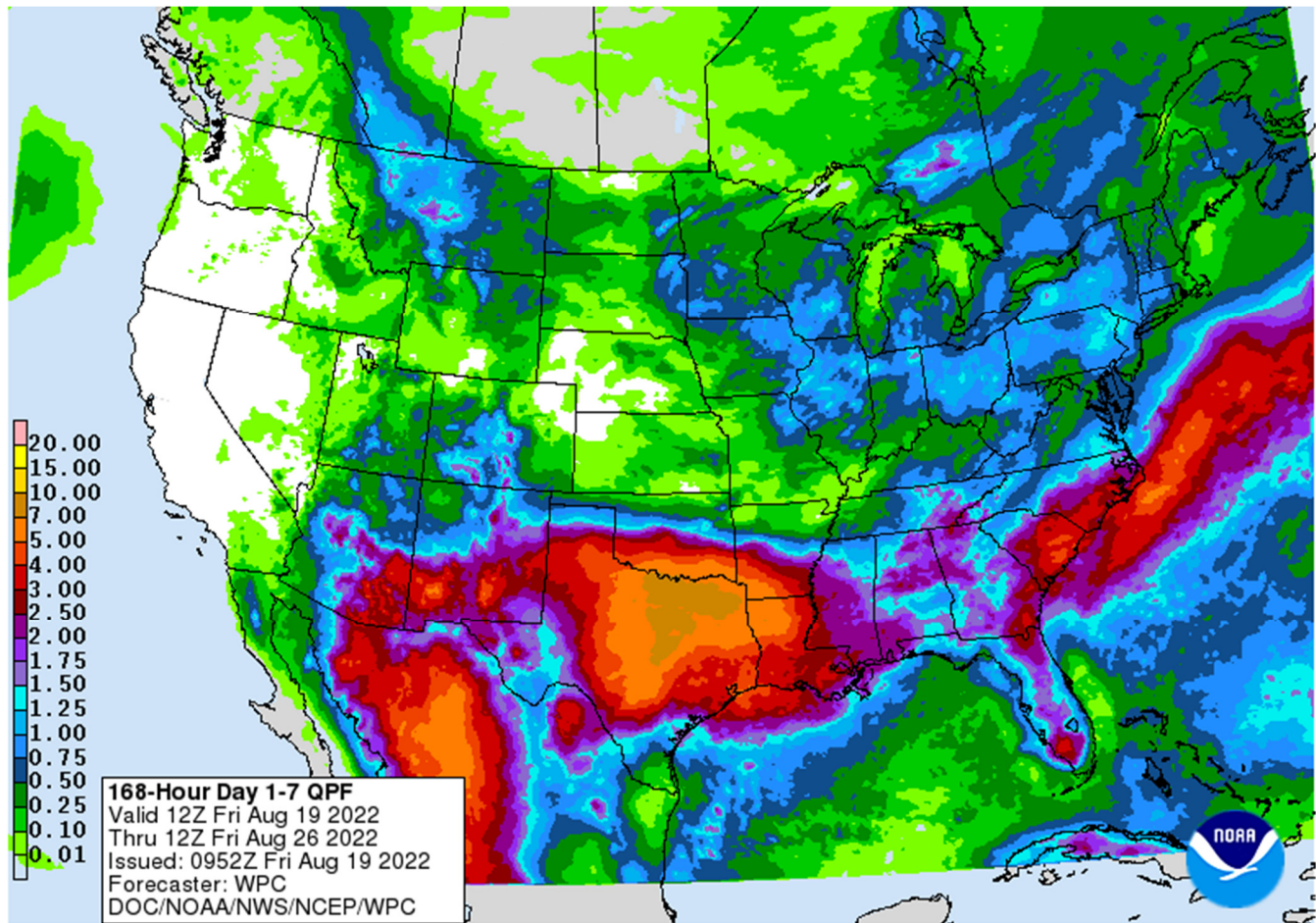
7-day, does not include overnight rains



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World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR AUGUST 19, 2022

- Not many changes overnight around the world
- Rain is still expected to impact the southern Plains this weekend through the first part of next week resulting in a notable boost in topsoil moisture for better grazing conditions and for a better environment for early wheat planting in September
 - The moisture will come too late for a serious change in summer crop production, although a few cotton fields may experience an increase in bolls
- U.S. Midwest Corn and Soybean Belt lost a little rain during the second week of the outlook overnight, but with soil conditions mostly favorable and temperatures mild the impact is unlikely to be very great
- Southwestern Canada’s Prairies will get some rain next week that will disrupt some harvesting in southern Alberta, but not many other areas will be impacted
 - Some of this rain will reach briefly into the northwestern U.S. Plains as well
- Southern Brazil weather will be trending much drier over the next week to ten days
- Argentina’s dry western wheat areas will continue dry, but some showers may reach eastern crop areas late next week
- Europe will experience showers this weekend and again late next week into the following weekend with warm and dry weather expected in between those periods
 - No significant change in dryness is expected, although the showers will be welcome
 - Greatest rain will be in the Alps

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- Russia continues to dry out with warm temperatures, but the impact will be low since many crops were already made....some late season crop stress might have a small impact on yield and crop quality
- China's Yangtze River Basin is still quite dry and hot with another week of the same expected
- Northern China is plenty wet if not a little too wet and needs to dry down
- India will be receiving another monsoon depression today through early next week with another round of heavy rain expected from West Bengal and Odisha to Rajasthan and Pakistan then drier weather may occur for a while in central parts of the nation

Southeastern Australia will continue wet over the next couple of weeks while Western Australia dries down

Source: World Weather INC

Bloomberg Ag Calendar

Friday, Aug. 19:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Brazil's Conab releases sugar, cane and ethanol output data
- US cattle on feed, 3pm
- EARNINGS: Deere

Saturday, Aug. 20:

- China's third batch of July trade data, including soy, corn and pork imports by country
- AmSpec to release Malaysia's Aug. 1-20 palm oil export data

Monday, Aug. 22:

- USDA export inspections - corn, soybeans, wheat, 11am
- MARS monthly EU crop conditions report
- US crop conditions for spring wheat, corn, soybeans and cotton; winter wheat harvesting, 4pm
- USDA total milk production, 3pm
- EU weekly grain, oilseed import and export data
- US cold storage data for pork, beef and poultry, 3pm

Tuesday, Aug. 23:

- Sinofert 1H results briefing

Wednesday, Aug. 24:

- EIA weekly US ethanol inventories, production, 10:30am
- Brazil's Unica may release cane crush, sugar production data (tentative)
- US poultry slaughter

Thursday, Aug. 25:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Malaysia's Aug. 1-25 palm oil export data
- USDA red meat production

Friday, Aug. 26:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now	
Soybeans	(1)	0	ADM GRAIN COMPANY CREVE COEUR, IL
Soybean Meal	0	71	
Soybean Oil	0	135	
Corn	0	0	
Oats	0	0	
Chicago Wheat	0	2,653	
KC Wheat	0	1	
Rice	0	1,003	
Ethanol	0	0	

Source: CBOT, Reuters and FI

*Previous day dat: 8/18/2022

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	314,999	2,258	597,920	4,234
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	139,941	(384)	407,270	3,445
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	191,012	923	415,926	576
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	696,481	(27)	1,309,894	(4,098)
<i>Oats</i>	<i>Oc1</i>	<i>Sep 22</i>	255	(11)	2,904	84
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	157,633	4,499	322,729	4,262
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	82,459	2,316	156,419	557
<i>Rice</i>	<i>RRc2</i>	<i>Nov 22</i>	3,588	1,237	8,475	(314)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	116,712	(1,658)	266,184	(716)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	70,271	(621)	230,828	(2,346)

*Previous day preliminary data as of

8/18/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>OU 620C</i>	4,586	2,743	- 467
<i>WU 700P</i>	3,307	4,907	- 1,600
<i>CZ 800C</i>	2,899	52,482	- 1,520
<i>WZ 900C</i>	2,790	10,453	+ 2,207
<i>SX 1200P</i>	2,635	15,440	+ 508
<i>CU 600P</i>	2,598	10,628	+ 955
<i>CU 620C</i>	2,546	7,008	+ 420
<i>WZ 1100C</i>	2,332	5,712	+ 1,322
<i>WU 800C</i>	2,178	5,689	- 21
<i>CV 600P</i>	1,967	5,688	+ 927
<i>CU 630C</i>	1,853	5,999	- 80
<i>WZ 800C</i>	1,685	1,862	+ 592
<i>WU 820C</i>	1,667	2,123	- 124
<i>WU 740C</i>	1,640	1,325	+ 1,135
<i>CU 615C</i>	1,575	1,960	+ 1,007

*Previous day preliminary data as of 8/18/2022

EIA RIN Generation

2022

U.S. GENERATED 421 MLN BIODIESEL (D4) BLENDING CREDITS IN JULY, VS 491 MLN IN JUNE -EPA

U.S. GENERATED 1.21 BLN ETHANOL (D6) BLENDING CREDITS IN JULY, VS 1.29 BLN IN JUNE -EPA

VS. 2021

U.S. GENERATED 356 MLN BIODIESEL (D4) BLENDING CREDITS IN JULY, VS 429 MLN IN JUNE -EPA

U.S. GENERATED 1.27 BLN ETHANOL (D6) BLENDING CREDITS IN JULY, VS 1.27 BLN IN JUNE -EPA

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	17 to 24	22.2	21.2
CORN	24 to 33	21.9	32.3
SOYBEANS	22 to 31	31.9	27.5

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	450 to 650	603.5	576.8
CORN	600 to 850	555.6	820.1
SOYBEANS	600 to 850	867.5	749.5

Source: USDA & FI

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Macros

Canada Retail Sales M/M Jun: 1.1% (est 0.4%, prevR 2.3%)

Retail Sales Ex Auto M/M Jun: 0.8% (est 0.9%, prev 1.9%)

Prices as 8/19/22 8:02 AM

	Month	Price	Change
USD	Index	107.86	0.376
EUR/USD	Spot	1.0063	(0.003)
USD/BRL	Bid	5.1723	0.005
BITCOIN	BTCc1	\$21,420	(\$1,915)
WTI Crude	SEP2	89.16	(1.340)
Brent	OCT2	94.99	(1.600)
Nat Gas	SEP2	8.931	(0.257)
DJ Mini	SEP2	33779	(202)
US 10-Yr	SEP2	118 13/32	- 15/32
Gold	SEP2	1755	(1.500)

Source: FI and Reuters

Corn

- Corn futures are slightly higher with soybeans lower and wheat higher. We look for a lower trade based on favorable US weather for most of the Corn Belt and SA corn harvest suggesting USDA is too low on current crop year production estimates for Argentina and Brazil.
- The annual Pro Farmer crop tour starts Monday. The WCB legs will be closely monitored.
- The Buenos Aires Grains Exchange increased Argentina's corn production by 3 million tons for the 2021-22 season to 52 million tons. They raised the planted area to 7.7 million hectares from 7.3 million previously. The exchange estimated 2022-23 Argentina corn area at 7.5 million hectares, lower due to profitability. Soybeans are favored next season.
- French corn crop conditions fell 3 points for the week ending August 15 to 50 percent G/E and are down more than 30 points over the past month. Year ago, ratings were 91 percent.
- Ukraine grain shipments are running at about 3-4 cargoes per day but will need to significantly increase in order to eventually ramp up to the AgMin target of three million tons per month.
- A Reuters poll calls for Brazil 2021-22 corn production to end up near 115.8 million tons. Conab is at 114.5 million and USDA 116 MMT, up from 87 million for 2020-21. USDA has 126 MMT for the upcoming 2022-23 crop.

Export developments.

- None reported

CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual	Estimates	Average of	Range of
	2021	2022	Estimates	Estimates
July 1 On Feed (Ending Inventory)	11,295	11,340	NA	NA
Placed on Feed during July	1,733	1,716	98.5%	95.0-101.3%
Fed Cattle Marketed during July	1,899	1,845	97.1%	96.0-102.1%
Aug. 1 On Feed (Ending Inventory)	11,074	11,152	100.7%	100.0-101.1%

Source: Reuters, USDA and FIE Placements and Sales estimates in million head are derived using Reuters average %

Due out Friday

Soybeans

- Soybeans are lower on end of week profit taking and lower meal. Soybean oil is lower but oil share is rebounding. News was thin.
- No rumors this morning of China buying but yesterday we heard China bought upwards to six US cargoes of US soybeans so far this week. Most for nearby shipment.
- There were no 24-hour sale announcements.
- Malaysia November palm oil was 50MYR higher at 4093/ton, and cash was up \$10.00 at \$1007.50/ton.

MALAYSIA PALM OIL	Settle	19-Aug	18-Aug		
Futures MYR/MT	NOV2	4093	4043	+50	\$915
RBD Olien Cash USD/MT	Nov22	\$1,007.50	\$997.50	\$10.00	1.0%
US Gulf Crude SBO over RBD Palm	Spot	\$655	\$676	-\$21	

- China soybean futures were down 1.0 percent, meal 0.5% higher, soybean oil down 0.4%, and palm 1.1% lower.

China Futures (Set. - Prv. Settle)		19-Aug	18-Aug		
Soybeans #1 (DCE) CNY/MT	SEP2	6045	6106	-61	-1.0%
Soybean Meal	SEP2	4103	4081	+22	0.5%
Soybean Oil	SEP2	9890	9932	-42	-0.4%
China Palm Oil	SEP2	8412	8502	-90	-1.1%

- Rotterdam vegetable oils were unchanged to 10 euros lower earlier, and meal unchanged to up 2 euros for the positions we follow, from this time yesterday morning.
- Offshore values were leading SBO 70 points higher earlier this morning (40 higher for the week to date) and meal \$6.30 short ton lower (\$7.40 lower for the week to date).

Export Developments

- Results awaited: Tunisia seeks 6,000 tons of crude degummed vegetable oil for August 27 to September 10 shipment.

Wheat

- US wheat futures are higher on technical buying after the nearby contracts took out recent contract lows on Thursday. The US southern Great Plains will see heavy precipitation over the next week, beneficial for upcoming winter wheat plantings.
- Paris September wheat was up 0.25 euro at 314.00 per ton as of 7:45 am CT.
- Matif saw strong volume yesterday.

- Results of Iraq's import tender might be out next week. Bids ranged from \$520 to \$560 per ton for US wheat.
- Ukraine harvested 91% of their grain crop, or 23.4 million tons, including 17.4 million tons of wheat. Storage will be an ongoing problem.

Export Developments.

- Japan bought 13,400 tons of feed wheat and passed on barley in a SBS import tender. They were in for 70,000 tons of feed wheat and 40,000 tons of barley for arrival by January 26.
- Taiwan Flour Millers' Association seeks 34,025 tons of grade 1 milling wheat from the United States on August 25 for shipment out of the PNW between October 12 and October 26.
- Bangladesh seeks 50,000 tons of milling wheat on September 1, optional origin, for shipment within 40 days of contract signing.

Rice/Other

- (Bloomberg) -- Japan's Pizza Hut is turning to rice to make its pizzas after wheat prices soared following Russia's invasion of Ukraine earlier this year.

Traditional Daily Estimate of Funds 8/16/22

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Est.	204.8	72.9	(6.4)	110.2	26.0
17-Aug	2.0	3.0	(9.0)	2.0	(3.0)
18-Aug	3.0	6.0	(10.0)	4.0	(2.0)
19-Aug					
22-Aug					
23-Aug					
FI Est. of Futures Only 8/16/22	209.8	81.9	(25.4)	116.2	21.0
FI Est. Futures & Options	179.0	84.0	(37.6)	107.5	15.3
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 8/16/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	134.8	102.4	(24.1)	83.0	21.9
Latest CFTC F&O	142.1	101.5	(20.3)	84.4	22.2
FI Est. Managed Money F&O	141	95	(42)	88	12

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	372.2	146.8	118.6	NA	98.6
Change From Previous Week	0.0	0.0	0.0	NA	0.0

Source: Reuters, CFTC & FI (FI est. are noted with latest date)



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/18/2022	2,653	0	0	0	0	0	0	0	0	(1)	135	0	71	0	1,003	0	1	0
8/17/2022	2,653	0	0	0	0	0	0	0	1	0	135	(14)	71	0	1,003	0	1	0
8/16/2022	2,653	0	0	0	0	0	0	0	1	(14)	149	0	71	(50)	1,003	0	1	0
8/15/2022	2,653	0	0	0	0	0	0	0	15	0	149	0	121	0	1,003	(50)	1	0
8/12/2022	2,653	0	0	0	0	0	0	0	15	15	149	0	121	121	1,053	0	1	0
8/11/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/10/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/9/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/8/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	(17)	1,053	0	1	0
8/5/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	17	(18)	1,053	0	1	0
8/4/2022	2,653	0	0	0	0	0	0	0	0	0	149	(15)	35	0	1,053	(50)	1	0
8/3/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	35	35	1,103	0	1	0
8/2/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
8/1/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/29/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/28/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/27/2022	2,653	0	0	0	0	0	0	0	0	0	164	(30)	0	0	1,103	0	1	0
7/26/2022	2,653	0	0	0	0	0	0	0	0	0	194	0	0	0	1,103	0	1	0
7/25/2022	2,653	0	0	0	0	0	0	0	0	(6)	194	0	0	0	1,103	(69)	1	0
7/22/2022	2,653	0	0	0	0	0	0	0	6	0	194	0	0	0	1,172	0	1	0
7/21/2022	2,653	0	0	0	0	(6)	0	0	6	0	194	0	0	0	1,172	0	1	0
7/20/2022	2,653	0	0	0	6	0	0	0	6	0	194	(10)	0	0	1,172	0	1	(78)
7/19/2022	2,653	0	0	0	6	0	0	0	6	(55)	204	(15)	0	0	1,172	(5)	79	0
7/18/2022	2,653	0	0	0	6	(22)	0	0	61	0	219	0	0	(16)	1,177	(12)	79	0
7/15/2022	2,653	0	0	0	28	0	0	0	61	0	219	0	16	0	1,189	0	79	0
7/14/2022	2,653	0	0	0	28	28	0	0	61	6	219	0	16	(18)	1,189	0	79	0
7/13/2022	2,653	0	0	0	0	0	0	0	55	55	219	(100)	34	0	1,189	(20)	79	0
7/12/2022	2,653	0	0	0	0	0	0	0	0	0	319	0	34	34	1,209	(37)	79	13
7/11/2022	2,653	0	0	(4)	0	0	0	0	0	0	319	221	0	0	1,246	0	66	0
7/8/2022	2,653	(12)	4	(11)	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/7/2022	2,665	(1)	15	4	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/6/2022	2,666	(2)	11	10	0	0	0	0	0	0	98	0	0	0	1,246	0	66	0
7/5/2022	2,668	0	1	1	0	0	0	0	0	0	98	0	0	0	1,246	(53)	66	0
7/1/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,299	(9)	66	0
6/30/2022	2,668	0	0	0	0	0	0	0	0	0	98	0	0	0	1,308	0	66	0
6/29/2022	2,668	1,658	0	0	0	0	0	0	0	0	98	0	0	0	1,308	4	66	0

Foreign Agriculture Market Guidance

As of 6:50 AM

Day on day change

		19-Aug	18-Aug	Change
Rotterdam Oils				
Soy oil EUR/MT	Sep/Oct	1,632.50	1,632.50	unchanged
Rape oil EUR/MT	Sep/Oct	1,555.00	1,565.00	-10.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Aug/Sep	535.00	533.00	+2.00
Argentina USD/MT	Oct/Dec	529.00	528.00	+1.00
Brazil USD/MT (pellets)	Aug/Sep	524.00	522.00	+2.00
Brazil USD/MT	Oct/Dec	518.00	518.00	unchanged
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	19-Aug	18-Aug	
RBD Olien Cash USD/MT	NOV2	4093	4043	+50 \$915
US Gulf Crude SBO over RBD Palm	Nov22	\$1,007.50	\$997.50	\$10.00 1.0%
	Spot	\$654	\$676	-\$22
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	19-Aug	18-Aug		
Soybean Meal	SEP2	6045	6106	-61 -1.0%
Soybean Oil	SEP2	4103	4081	+22 0.5%
China Palm Oil	SEP2	9890	9932	-42 -0.4%
China Futures Crush Margin	SEP2	8412	8502	-90 -1.1%
USD/BU	SEP2	-1.86	-1.98	+0.12
CNY/MT	SEP2	-1002.92	-1073.85	+70.93
Corn (DCE) CNY/MT	SEP2	2650	2667	-17 -0.6%
Wheat (ZCE) CNY/MT	SEP2	3083	3083	unchanged 0.0%
Hogs (ZCE) CNY	SEP2	20690	20475	+215 1.1%

Currency adjusted to the CME pit close

	In cents/bu	19-Aug	
oils in points and meal in USD/short ton			
Rot soy oil		+35	
Rot rape oil		-6	
Rot meal			
Aug/Sep		-\$5.39	
Rot meal			
Oct/Dec		-\$6.85	
Malaysian Fut		+182	1.2%
Malaysian Cash		+178	
China soy #1		-50	
China meal		-\$6.63	
China oil		+70	
Dalian corn		-15	
Gluten Wheat		+26	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)

		\$/ton	\$315.98	\$319.50		
Matif EUR/MT <u>morning over morning</u>	SEP2	314.50	314.00	+0.50	Matif morning	+22.18

Baltic Dry Index

		18-Aug	17-Aug	
Spot		1320	1394	-74

Exchange Rates

EU	Euro/\$	1.0047	1.0175	-0.0128
MYR	Ringgit/\$	4.4740	4.4720	+0.0020
CNY	RMB/\$	6.8166	6.7871	+0.0295

ALL OILS
Average lead
70
ALL MEAL
Average lead
-\$6.29

Week to Date
40
-\$7.35

CME electronic close change

SU22	+20.25	SMU22	+8.80	BOU22	-115	CU22	+4.75
SX22	+15.25	SMV22	+7.20	BOV22	-127	CZ22	+3.75
SF23	+15.00	SMZ22	+7.30	BOZ22	-133	CH23	+3.50
SH23	+13.25	SMF23	+6.50	BOF23	-132	WU22	-31.75
SK23	+12.50	SMH23	+6.10	BOK23	-126	WZ22	-31.50
SN23	+12.50	SMK23	+5.40	BON23	-118	WH23	-30.00
						WK23	-29.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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