



Good morning.

Under the 24-H reporting system, private exporters reported sales of 264,000 tons of soybeans for delivery to unknown destinations during the 2022-23 marketing year.

USDA announced the weekly USDA export sales report will be delayed until further notice. Our target was for a Tuesday release. We will be running estimates for last week (8/25) later today, regardless of missing data.

US equities are rebounding, USD down 23 at the time this was written, WTI crude oil down more than \$2.30, and gold lower. Most other commodities are lower on renewed recession fears. CBOT ags are lower. US wheat is off 5-13 cents led by spring wheat after USDA reported an improvement in conditions. Wheat futures were up nearly 5 percent on Monday so some of this is a correction. Corn is lower after rallying to a 2-month high yesterday. Europe's grain harvest started earlier than normal allowing supplies to soon hit the domestic and export market. The soybean complex is lower on widespread commodity selling and an unchanged USDA soybean rating. Malaysia is on holiday Wednesday so for the month futures lost 3.6%, fourth monthly consecutive loss. Offshore values were leading SBO 12 points higher earlier this morning and meal \$2.90 short ton lower.

Prices as 8/30/22 8:08 AM

CBOT Soybeans	Change	Volume	Soybean Meal	Change	Volume	Soybean Oil	Change	Volume			
SEP2	1495.00	(39.75)	1303	SEP2	466.80	(11.60)	1567	SEP2	70.00	(0.98)	2090
NOV2	1411.75	(26.00)	20473	OCT2	426.70	(6.90)	3420	OCT2	66.75	(0.90)	4059
JAN3	1417.25	(25.75)	3147	DEC2	420.10	(7.00)	5424	DEC2	65.40	(1.04)	6785
MAR3	1419.00	(25.00)	1330	JAN3	414.60	(7.20)	978	JAN3	64.59	(1.05)	1161
MAY3	1419.75	(24.50)	1323	MAR3	406.40	(6.90)	547	MAR3	63.77	(0.99)	579
JUL3	1418.00	(24.25)	764	MAY3	402.80	(6.30)	355	MAY3	63.00	(0.99)	613
CBOT Corn	Change	Volume	Oats	Change	Volume	Chicago Wheat	Change	Volume			
SEP2	672.00	(11.75)	5247	SEP2	413.00	(3.25)	4	SEP2	807.25	(12.75)	1602
DEC2	671.50	(11.50)	28812	DEC2	408.25	(3.50)	26	DEC2	828.75	(14.00)	12585
MAR3	676.75	(11.00)	6322	MAR3	414.50	0.25	3	MAR3	843.75	(13.75)	1429
MAY3	677.25	(10.75)	2375	MAY3	416.25	0.00	0	MAY3	851.75	(13.00)	814
JUL3	672.25	(10.75)	2700	JUL3	413.75	0.00	0	JUL3	853.00	(11.50)	562
SEP3	631.50	(5.25)	548	SEP3	393.75	0.00	0	SEP3	857.25	(12.50)	126
KC Wheat	Change	Volume	Mat Wheat	Change	Volume	ICE CANOLA	Change	Volume			
SEP2	898.25	(14.25)	349	SEP2	333.25	(2.75)	841	NOV2	824.10	(14.40)	182
DEC2	898.50	(14.00)	2411	DEC2	326.00	(3.75)	15006	JAN3	830.70	(15.10)	182
MAR3	897.00	(15.25)	261	MAR3	325.25	(4.25)	2990	MAR3	834.80	(16.70)	182
MAY3	897.00	(14.50)	198	MAY3	325.00	(3.50)	745	MAY3	835.30	(17.70)	182

Soy/Corn Ratio X/Z 2022 2.0963

Source: FI and Reuters

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Pakistan's flooding could amount to over 10 billion USD in damages. More than half a million people were displaced. The floods washed out infrastructure including textile mills. The morning weather forecast was largely unchanged for the US. The Midwestern areas will see rain today, far north central areas Friday and south central areas Sunday. TX will see good rains through Friday before tapering off. NE and CO will remain dry. The WCB corn belt in general will see net drying over the next week. EU's weather outlook improved a touch with additional rain across central and southern France, Italy, Romania and Bulgaria.

USDA Crop Progress Actual			As of: 8/28/2022						USDA-TRADE
	Change	USDA G/E	Last Week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	
Corn Conditions	(1)	54	55	60	62	54	54	53-56	0
Soybean Conditions	0	57	57	56	52	56	56	55-58	1
Spring Wheat Conditions	4	68	64	11	63	64	64	62-65	4
Pasture Conditions	6	29	23	24	NA	NA	NA	NA	
Rice Conditions	(2)	70	72	77	NA	NA	NA	NA	
Barley Conditions	2	56	54	23	NA	NA	NA	NA	
Cotton Conditions	3	34	31	70	NA	NA	NA	NA	
Sorghum Conditions	(4)	21	25	58	NA	NA	NA	NA	
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Dough	11	86	75	90	88	NA	NA	NA	
Corn Dented	15	46	31	56	52	NA	NA	NA	
Corn Mature	4	8	4	8	9	NA	NA	NA	
Soybean Dropping Leaves	NA	4	NA	8	7	NA	NA	NA	
Soybean Setting Pods	7	91	84	92	92	NA	NA	NA	
Spring Wheat Harvested	17	50	33	86	71	51	52	48-58	-2
Cotton Setting Boils	6	94	88	85	91	NA	NA	NA	
Cotton Boils Opening	9	28	19	20	24	NA	NA	NA	
Sorghum Headed	9	88	79	94	93	NA	NA	NA	
Sorghum Coloring	11	48	37	57	53	NA	NA	NA	
Sorghum Mature	3	23	20	23	25	NA	NA	NA	
Sorghum Harvested	NA	18	NA	18	20	NA	NA	NA	
Rice Headed	3	96	93	96	98	NA	NA	NA	
Rice Harvested	3	18	15	18	21	NA	NA	NA	
Oats Harvested	10	80	70	91	87	NA	NA	NA	
Barley Harvested	18	62	44	83	76	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus									
Topsoil Moisture Condition	0	52	52	53					
Subsoil Moisture Condition	0	51	51	51					

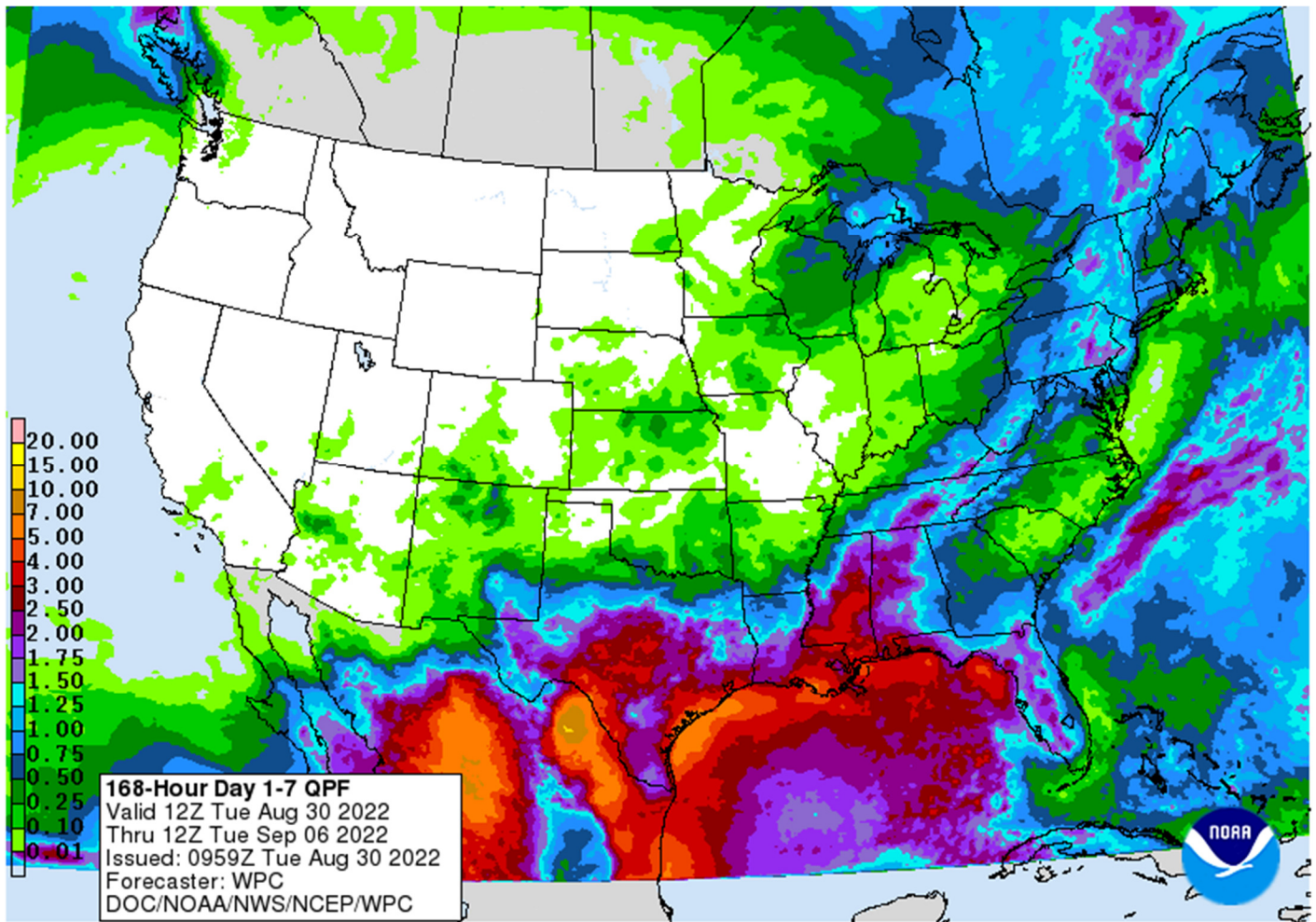
Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

Weather

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com



World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR AUGUST 30, 2022

- European model removed rain from the U.S. Delta overnight
- European model removed rain from Russia’s Southern Region overnight – this was needed
- Canada’s Prairies are dry biased for harvest progress next ten days
- U.S. northern Plains, Pacific Northwest, central Plains and western Corn Belt will be dry biased next ten days
 - Good spring and summer crop maturation and harvest progress to continue
- U.S. eastern Midwest drier biased next seven days
- West Texas receives more rain overnight with 0.30 to 1.43 inches and local totals to 1.90 inches
 - Additional rain expected next weekend and early next week
- Two tropical cyclones still expected to evolve later this week in the Atlantic Ocean, but neither storm is expected to threaten land
- Typhoon Hinnamnor will become a super typhoon today as it moves closer to the Ryukyu Islands of Japan
 - The storm will move through the East China Sea this weekend and then impact the Korean Peninsula and possibly a part of western Japan early next week with torrential rain and strong wind speeds, although the storm will be weaker by that time
- China’s Yangtze River Basin falls back into a dry weather mode over the next ten days to two weeks after “parts” of the region were relieved from drought over the past several days
 - Some areas have still not seen significant rain
 - This drought area is still mostly a rice issue and not a significant corn, soybean or groundnut issue

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

- Good drying conditions are expected in the North China Plain while Heilongjiang stays wet
- Western Europe is still expecting some showers late this week and through the weekend with a significant amount of moisture possible in parts of France and the U.K. next week
- Northeastern Europe into parts of Ukraine and southwestern Russia will be drier than usual for a while
- Showers in Russia's winter crop region are expected to be brief and light in the next two weeks, but "some" rain will fall
- No changes in India weather occurred overnight leaving the northwest dry along with Pakistan while rain falls elsewhere in the nation
- Western Argentina will stay dry biased
- Eastern Argentina and southern Brazil will see periodic rain
- Australia weather is expected to remain mostly good for wheat, barley and canola

Source: World Weather INC

Bloomberg Ag Calendar

Tuesday, Aug. 30:

- No major event scheduled

Wednesday, Aug. 31:

- EIA weekly US ethanol inventories, production, 10:30am
- Malaysia's August palm oil export data
- US agricultural prices paid, received, 3pm
- HOLIDAY: India, Malaysia

Thursday, Sept. 1:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Cocoa Association of Asia hosts International Cocoa Conference, day 1
- Australia Commodity Index
- USDA soybean crush, DDGS production, corn for ethanol
- HOLIDAY: Vietnam

Friday, Sept. 2:

- FAO world food price index, grains supply and demand outlook
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Cocoa Association of Asia hosts International Cocoa Conference, day 2

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	0
Soybean Meal	0	0
Soybean Oil	0	61
Corn	0	0
Oats	0	0
Chicago Wheat	0	2,653
KC Wheat	0	1
Rice	0	916
Ethanol	0	0

Source: CBOT, Reuters and FI

*Previous day data: 8/29/2022

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	317,926	2,075	606,088	350
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	143,139	(159)	390,502	(4,024)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	197,661	1,173	397,025	(5,646)
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	746,632	20,837	1,283,422	(5,135)
<i>Oats</i>	<i>Oc1</i>	<i>Sep 22</i>	59	(58)	3,184	(33)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	166,027	2,441	291,371	(8,837)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	93,863	1,720	149,418	(3,656)
<i>Rice</i>	<i>RRc2</i>	<i>Nov 22</i>	7,670	366	8,927	(125)
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	115,000	(1,245)	280,167	737
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	69,428	438	218,213	(1,417)
*Previous day preliminary data as of			8/29/2022			

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 700C</i>	13,387	67,533	+ 5,615
<i>CZ 800C</i>	11,264	55,496	+ 2,669
<i>CZ 850C</i>	10,992	23,327	- 4,154
<i>CZ 750C</i>	10,155	42,406	+ 4,130
<i>CZ 600P</i>	8,208	32,492	- 115
<i>CZ 900C</i>	5,084	24,333	+ 1,708
<i>CV 610P</i>	4,573	5,623	+ 3,602
<i>CZ 505P</i>	4,018	240	+ 240
<i>CU 650P</i>	3,367	2,515	+ 2,040
<i>CZ 720C</i>	3,365	11,258	- 1,398
<i>CZ 500P</i>	3,334	23,928	- 1,193
<i>CV 700C</i>	2,997	6,025	+ 433
<i>CV 740C</i>	2,962	4,247	+ 1,896
<i>CZ 670C</i>	2,829	7,560	+ 469
<i>SX 1400P</i>	2,737	11,945	- 151
*Previous day preliminary data as of			8/29/2022

USDA inspections versus Reuters trade range

Wheat	520,791	versus 250000-650000	range
Corn	689,052	versus 500000-850000	range
Soybeans	436,851	versus 500000-825000	range

Macros

US FHFA House Price Index (M/M) Jun: 0.1% (est 0.8%; prevR 1.3%)

US House Price Purchase Index (Q/Q) Q2: 4.0% (prevR 4.7%)

US CoreLogic CS 20-City (M/M) SA Jun: 0.44% (est 0.90%; prevR 1.22%)

US CoreLogic CS 20-City (Y/Y) NSA Jun: 18.65% (est 19.20%; prevR 20.51%)

Prices as	8/30/22 8:08 AM		
	Month	Price	Change
USD	Index	108.601	(0.234)
EUR/USD	Spot	1.0021	0.003
USD/BRL	Bid	5.034	0.006
BITCOIN	BTCc1	\$20,280	\$315
WTI Crude	OCT2	94.94	(2.070)
Brent	OCT2	102.4	(2.690)
Nat Gas	OCT2	9.117	(0.219)
DJ Mini	SEP2	32167	92
US 10-Yr	SEP2	117 2/32	1/32
Gold	OCT2	1733.5	(7.000)

Source: FI and Reuters

Corn

- CBOT corn is lower after rallying to a 2-month high yesterday.
- US equities are rebounding, USD down 24 at the time this was written, WTI crude oil down more than \$2.30, and gold lower. Most other commodity markets (softs, metals) are lower on renewed recession fears.
- Europe's grain harvest started earlier than normal allowing supplies to soon hit the domestic and export market.
- Additional corn and wheat vessels were recently approved to leave Ukraine ports. About 1.5 million tons of grain/food has sailed from Ukraine since the safe passage agreement.
- Agritel called the French corn crop "catastrophic", estimating production at a 15-year low of 53.8 million tons. The Baltic Dry Index fell 6 percent to 1,017 points.
- US corn conditions are down 1 point from the previous week but on our weighted average, the corn rating suggests a September yield of 171.6 bu/ac, 3.8 bu/ac below USDA. USDA's combined G/E rating of lowest since the drought year of 2012.

Fut. Int. 2022	Planted	Acres (000) Harvested	Bushel/Acre Yield	Bushels (mil) Production	YOY Change Production	WOW Change
FI Sep. Forecast	89,921	81,840	171.6	14,044	(1071)	(164)
Departure from USDA	100	0	(3.8)	(315)		

- CBOT corn deliveries are expected to be low, if any, on FND August 31 (tonight). Registrations stand at zero.

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

- USDA US corn export inspections as of August 25, 2022 were 689,052 tons, within a range of trade expectations, below 821,533 tons previous week and compares to 583,498 tons year ago. Major countries included China for 345,199 tons, Mexico for 234,384 tons, and Japan for 72,575 tons.
- Brazil's Datagro looks for Brazil's total corn crop to end up near 120.5 million tons for 2022-23. USDA is at 126 million tons.

Export developments.

- South Korea's NOFI bought 137,000 tons of corn for December arrival. One cargo was bought of 69,000 tons was bought at 182 cents c&f over the December and another 68,000 tons was bought at an estimated premium of 184.85 cents c&f over the December.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Inv.
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
6/24/2022		1051	-4	-0.7%		22,746	-730	5.4%	22.3
7/1/2022		1044	-7	-2.2%		23,490	744	11.1%	21.8
7/8/2022		1005	-39	-3.5%		23,606	116	11.7%	23.4
7/15/2022		1034	29	0.6%		23,553	-53	4.6%	22.8
7/22/2022		1021	-13	0.7%		23,328	-225	2.6%	23.1
7/29/2022		1043	22	3.0%		23,394	66	3.3%	22.4
8/5/2022		1022	-21	3.7%		23,256	-138	4.4%	22.9
8/12/2022		983	-39	1.0%		23,446	190	8.8%	23.7
8/19/2022		987	4	5.8%		23,807	361	12.2%	23.8
8/26/2022	+2 to +8					+50 to +100			

Source: EIA and FI

Soybeans

- The soybean complex is lower on widespread commodity selling and an unchanged USDA soybean rating. Many outside related oilseed product markets were lower overnight.
- Russia plans to extend its export tax on soybeans until Aug. 31, 2024, and a partial ban on rapeseed exports (from the Zabaikalsk region) until Feb. 1, 2022. The current export tax on soybeans is 20% but not less than \$100 per ton.
- There were no changes to CBOT registrations. We look for no FND deliveries for soybeans and meal. Soybean oil deliveries are expected to be zero to 100.
- US soybean conditions were unchanged for the combined good and excellent categories. On a weighted basis, our soybean yield was lowered only a tenth of a percent to 51.3 compared to USDA's 51.9 bu/ac.

	Planted	Acres (000) Harvested	Bushel/Acre Yield	Bushels (mil) Production	YOY Change Production	WOW Change Production
Fut. Int. 2021						
Sep. 1 Forecast	88,025	87,325	51.3	4,480	45	-9
Departure from USDA		114	(0.6)	(51)		

- Malaysia is on holiday Wednesday so for the month futures lost 3.6%, fourth monthly consecutive loss.
- Malaysia November palm oil was 30 ringgit lower at 4144 per ton, and cash was down \$5.50 at \$1021.50/ton.

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

MALAYSIA PALM OIL	Settle	30-Aug	29-Aug		
Futures MYR/MT	NOV2	4144	4174	-30	\$926
RBD Olien Cash USD/MT	Nov22	\$1,016.00	\$1,021.50	-\$5.50	-0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$751	\$734	\$17	

- China soybean futures were down 0.2 percent, meal 0.6% lower, soybean oil down 0.2%, and palm 0.2% lower.

China Futures (Set. - Prv. Settle)		30-Aug	29-Aug		
Soybeans #1 (DCE) CNY/MT	NOV2	5920	5930	-10	-0.2%
Soybean Meal	NOV2	4106	4132	-26	-0.6%
Soybean Oil	NOV2	10256	10272	-16	-0.2%
China Palm Oil	NOV2	8556	8608	-52	-0.6%

- Rotterdam vegetable oils were 7-20 euros lower, and meal 4-7 lower for the positions we follow, from this time yesterday morning.
- Offshore values were leading SBO 12 points higher earlier this morning and meal \$2.90 short ton lower.
- USDA US soybean export inspections as of August 25, 2022 were 436,851 tons, below a range of trade expectations, below 686,827 tons previous week and compares to 387,206 tons year ago. Major countries included Mexico for 89,925 tons, Indonesia for 80,354 tons, and China for 71,592 tons.
- Yesterday Brazil's Datagro see the 2022-22 soybean crop for Brazil at 151.8 million tons. Above estimated 2022-23 Brazil soybean production at 151 million tons. USDA is at 149 million, up from 126 million tons for 2021-22. Above looks for the soybean crop area to end up near 42 million hectares. Crush was pegged at 49.2 million. They went onto say they don't anticipate China to buy large quantities of soybean meal from Brazil, but purchases will be important.

Export Developments

- Under the 24-H reporting system, private exporters reported sales of 264,000 tons of soybeans for delivery to unknown destinations during the 2022-23 marketing year.
- For China's 14th weekly soybean auction set for September 2, they look for sell 500,000 tons.
- South Korea's Agro-Fisheries & Food Trade Corp. seeks 30,000 tons of GMO-free soybeans on September 6 for arrival in SK between November 12 and Dec 12, and another arrival period of October 30 and November 30.
- USDA's AMS CCC seeks to sell 3,150 tons of vegetable oil on September 7 for shipment for Oct 1-31 (Oct 16 to Nov 15 for plants at ports).

USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
30-Aug	264,000	Soybeans	Unknown	2022-23
26-Aug	146,000	Soybeans	Unknown	2022-23
24-Aug	517,000	Soybeans	China	2022-23
23-Aug	110,000	Soybeans	China	2022-23
16-Aug	228,606	Soybeans	Mexico	2022-23
11-Aug	103,400	Soybean Meal	Mexico	2022-23
10-Aug	196,000	Soybeans	China	2022-23
9-Aug	133,000	Corn	China	2022-23
8-Aug	132,000	Soybeans	China	2022-23
8-Aug	105,000	Corn	Italy	2022-23
8-Aug	120,000	Corn	Unknown	2022-23
5-Aug	132,000	Soybeans	China	2022-23
5-Aug	132,000	Soybeans	Unknown	2022-23
3-Aug	135,000	Soybean Meal	Poland	2022-23
29-Jul	132,000	Soybeans	Unknown	2022-23
20-Jul	136,000	Soybeans	China	2022-23
17-Jun	144,907	Corn	Costa Rica	2022-23
17-Jun	105,664	Corn	Unknown	2021-22
15-Jun	(100,000)	Soybeans	Unknown	2021-22
14-Jun	45,000	Corn	Mexico	2022-23
14-Jun	103,000	Corn	Mexico	2021-22
9-Jun	500	Soybeans	Unknown	2021-22
9-Jun	142,500	Soybeans	Unknown	2022-23
3-Jun	101,600	Corn	Unknown	2021-22
2-Jun	297,000	Soybeans	Pakistan	2022-23
2-Jun	55,000	Soybeans	Pakistan	2021-22
1-Jun	66,000	Soybeans	China	2022-23
1-Jun	66,000	Soybeans	China	2021-22

Wheat

- US wheat futures are off 6-16 cents led by spring wheat after USDA reported an improvement in high protein conditions. Wheat futures were up nearly 5 percent on Monday so some of this is a correction.
- Agritel increased their estimate of the French soft wheat crop at 33.63 million tons, up from 33.44 million projected a month ago, but below the average.
- The Baltic Dry Index fell 6 percent to 1,017 points.
- Paris December wheat was down 3.75 euros at 326 per ton as of 8:00 am CT.
- Parts of HRW wheat country will see rain on and off bias the southwestern areas over the next 5 days. Rain will be heavier today through Friday then start to taper off this weekend. Not all areas will see rain. NE, CO, and surrounding areas may see little or no precipitation.
- US spring wheat conditions increased 4 points. We increased spring wheat production to 515 million bushels from 508 million previous and compares to 512 USDA August. Durum was increased to 76 million from 73 million and compares to 73.6 million USDA.
- USDA US all-wheat export inspections as of August 25, 2022 were 520,791 tons, within a range of trade expectations, below 594,273 tons previous week and compares to 435,399 tons year ago. Major countries included Mexico for 104,552 tons, China for 71,811 tons, and Vietnam for 70,045 tons.

Export Developments.

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Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

- Results are awaited on Algeria seeking at least 50,000 tons of wheat for LH Sep through Oct 31 shipment.
- The Philippines passed on 100,000 tons of feed wheat Oct-Dec shipment.
- Jordan bought 60,000 tons of wheat at \$376.50/ton c&f for shipment in the second half of January 2023.
- Jordan seeks 120,000 tons of wheat on September 6.
- Jordan seeks 120,000 tons of barley on August 31 for Dec-Feb shipment.
- Japan seeks 95,497 tons of food wheat from the US and Canada later this week for arrival by December 31.
- Bangladesh delayed their 50,000 ton import tender of milling wheat set to close on September 1, to September 18. It's for optional origin with shipment within 40 days of contract signing.

Rice/Other

- (Reuters) - Vietnam's rice exports are expected to rise to 6.3 million-6.5 million tonnes this year from 6.24 million tons last year on strong demand, the chairman of the country's food association said on Tuesday.
- Taiwan and Vietnam plan to raise their export price of rice but no details have been set.
- Bangladesh seeks 50,000 tons of rice on September 6.



Futures International, LLC

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CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
8/29/2022	2,653	0	0	0	0	0	0	0	0	0	61	0	0	0	916	0	1	0
8/26/2022	2,653	0	0	0	0	0	0	0	0	0	61	(24)	0	0	916	0	1	0
8/25/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	0	(61)	916	0	1	0
8/24/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	0	916	0	1	0
8/23/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	(10)	916	0	1	0
8/22/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	71	0	916	(87)	1	0
8/19/2022	2,653	0	0	0	0	0	0	0	0	0	85	(50)	71	0	1,003	0	1	0
8/18/2022	2,653	0	0	0	0	0	0	0	0	(1)	135	0	71	0	1,003	0	1	0
8/17/2022	2,653	0	0	0	0	0	0	0	1	0	135	(14)	71	0	1,003	0	1	0
8/16/2022	2,653	0	0	0	0	0	0	0	1	(14)	149	0	71	(50)	1,003	0	1	0
8/15/2022	2,653	0	0	0	0	0	0	0	15	0	149	0	121	0	1,003	(50)	1	0
8/12/2022	2,653	0	0	0	0	0	0	0	15	15	149	0	121	121	1,053	0	1	0
8/11/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/10/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/9/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/8/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	(17)	1,053	0	1	0
8/5/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	17	(18)	1,053	0	1	0
8/4/2022	2,653	0	0	0	0	0	0	0	0	0	149	(15)	35	0	1,053	(50)	1	0
8/3/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	35	35	1,103	0	1	0
8/2/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
8/1/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/29/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/28/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/27/2022	2,653	0	0	0	0	0	0	0	0	0	164	(30)	0	0	1,103	0	1	0
7/26/2022	2,653	0	0	0	0	0	0	0	0	0	194	0	0	0	1,103	0	1	0
7/25/2022	2,653	0	0	0	0	0	0	0	0	(6)	194	0	0	0	1,103	(69)	1	0
7/22/2022	2,653	0	0	0	0	0	0	0	6	0	194	0	0	0	1,172	0	1	0
7/21/2022	2,653	0	0	0	0	(6)	0	0	6	0	194	0	0	0	1,172	0	1	0
7/20/2022	2,653	0	0	0	6	0	0	0	6	0	194	(10)	0	0	1,172	0	1	(78)
7/19/2022	2,653	0	0	0	6	0	0	0	6	(55)	204	(15)	0	0	1,172	(5)	79	0
7/18/2022	2,653	0	0	0	6	(22)	0	0	61	0	219	0	0	(16)	1,177	(12)	79	0
7/15/2022	2,653	0	0	0	28	0	0	0	61	0	219	0	16	0	1,189	0	79	0
7/14/2022	2,653	0	0	0	28	28	0	0	61	6	219	0	16	(18)	1,189	0	79	0
7/13/2022	2,653	0	0	0	0	0	0	0	55	55	219	(100)	34	0	1,189	(20)	79	0
7/12/2022	2,653	0	0	0	0	0	0	0	0	0	319	0	34	34	1,209	(37)	79	13
7/11/2022	2,653	0	0	(4)	0	0	0	0	0	0	319	221	0	0	1,246	0	66	0

Foreign Agriculture Market Guidance

As of 6:58 AM

Day on day change

		30-Aug	29-Aug	Change
Rotterdam Oils				
Soy oil EUR/MT	Sep/Oct	1,672.50	1,680.00	-7.50
Rape oil EUR/MT	Sep/Oct	1,495.00	1,515.00	-20.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Sep	542.00	549.00	-7.00
Argentina USD/MT	Oct/Dec	532.00	536.00	-4.00
Brazil USD/MT (pellets)	Sep	531.00	536.00	-5.00
Brazil USD/MT	Oct/Dec	521.00	525.00	-4.00
MALAYSIA PALM OIL				
	Settle	30-Aug	29-Aug	
Futures MYR/MT	NOV2	4144	4174	-30 \$926
RBD Olien Cash USD/MT	Nov22	\$1,016.00	\$1,021.50	-\$5.50 -0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$751	\$734	\$17
China Futures (Set. - Prv. Settle)				
		30-Aug	29-Aug	
Soybeans #1 (DCE) CNY/MT	NOV2	5920	5930	-10 -0.2%
Soybean Meal	NOV2	4106	4132	-26 -0.6%
Soybean Oil	NOV2	10256	10272	-16 -0.2%
China Palm Oil	NOV2	8556	8608	-52 -0.6%
China Futures Crush Margin				
USD/BU	NOV2	-1.52	-1.50	-0.02
CNY/MT	NOV2	-809.65	-796.10	-13.55
Corn (DCE) CNY/MT	NOV2	2773	2764	+9 0.3%
Wheat (ZCE) CNY/MT	JAN3	3148	3148	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	23440	23490	-50 -0.2%

Currency adjusted to the CME pit close

	In cents/bu	30-Aug	
oils in points and meal in USD/short ton			
Rot soy oil		+26	
Rot rape oil		-33	
Rot meal			
Sep		-\$4.94	
Rot meal			
Oct/Dec		-\$2.23	
Malaysian Fut		+27	-0.7%
Malaysian Cash		+19	
China soy #1		+26	
China meal		-\$1.48	
China oil		+34	
Dalian corn		-9	
Gluten Wheat		-32	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)		\$/ton	\$334.37	\$328.05	
Matif EUR/MT <u>morning over morning</u>	SEP2		333.50	328.25	+5.25

Matif morning -18.06

Baltic Dry Index	Spot		0	1082	-1,082
			26-Aug	26-Aug	

Exchange Rates

EU	Euro/\$	1.0026	0.9994	+0.0032
MYR	Ringgit/\$	4.4740	4.4880	-0.0140
CNY	RMB/\$	6.8990	6.9173	-0.0183

ALL OILS
Average lead
12
ALL MEAL
Average lead
-\$2.88

CME electronic close change

SU22	-70.50	SMU22	+0.30	BOU22	+16	CU22	+15.00
SX22	-23.50	SMV22	-0.50	BOV22	-27	CZ22	+18.75
SF23	-22.50	SMZ22	-1.40	BOZ22	-44	CH23	+18.00
SH23	-21.00	SMF23	-1.60	BOF23	-58	WU22	+35.25
SK23	-20.50	SMH23	-1.90	BOK23	-74	WZ22	+37.50
SN23	-19.25	SMK23	-1.90	BON23	-84	WH23	+36.00
						WK23	+34.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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