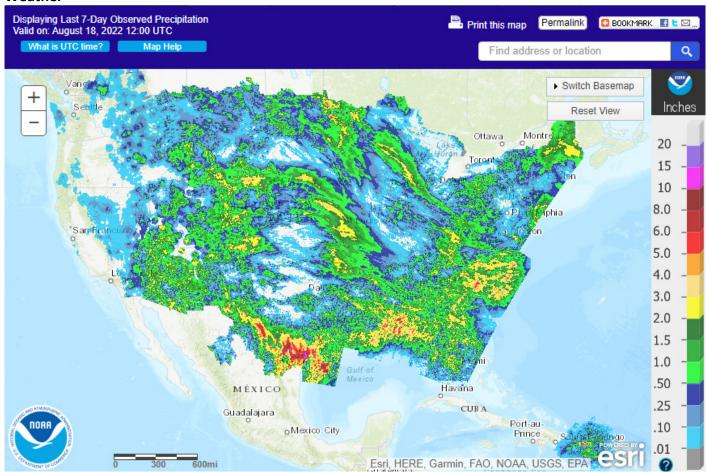
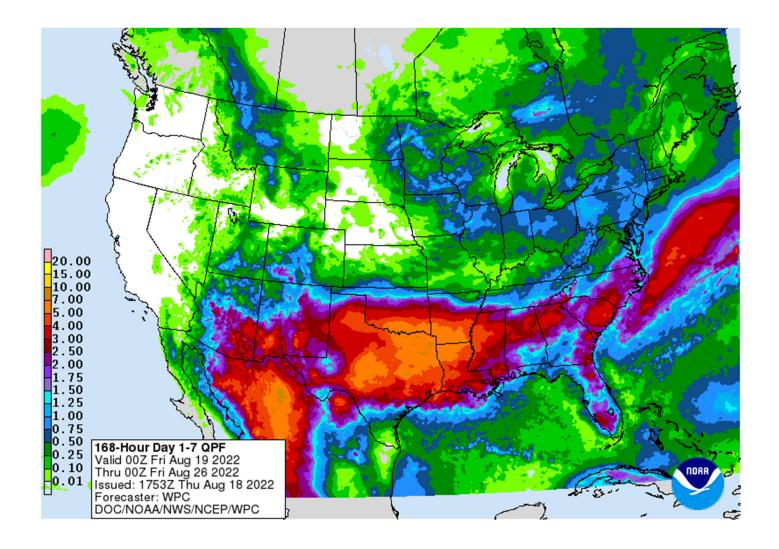
Talk of Chinese demand for US soybeans, strong soybean meal futures, and spreading against corn & wheat sent soybean contracts higher. Soybean oil fell on weaker global vegetable oil prices despite sharply higher WTI crude oil. Soybean meal was higher in part to concerns Argentina soybean meal exports will be slow over the short term. Corn traded two-sided, ending higher. Wheat fell hard from a strong US Dollar and increase in Ukraine shipping activity. OK & TX will see rain through Friday. The US Midwest west-central areas will see rain late Friday through Saturday before moving into the east-central areas Sunday. Argentina will remain dry through the balance of the week before improvement next week. The EU will see additional rains across the dry areas this week. China's Yangtze Valley will continue to see unwanted net drying.

Weather





World Weather Inc.

WEATHER TO WATCH AROUND THE WORLD

- Very little change today relative to that of Wednesday
- U.S. Midwest crop weather will continue mostly good with a combination of mostly favorable soil moisture, timely rainfall and milder than usual temperatures expected
 - There are pockets of dryness and some areas of crop stress, but the environment today is not very threatening to production and as long as temperatures are mild deteriorating conditions will occur only gradually
- Timely rainfall will impact the U.S. Delta and southeastern states through the next ten days maintaining a very good environment for crop development
- U.S. southwest monsoon is expected to be quite active during the coming week with moisture abundance expected from northwestern Mexico into the southern U.S. Rocky Mountain region
 - The breakdown of high pressure in the central U.S. this week and next week will allow some of this moisture to stream across Texas and Oklahoma
- Texas and Oklahoma are still expecting significant rain Saturday through Monday after scattered showers occur today into Friday
 - Sufficient amounts of rain will fall to bolster soil moisture from West Texas and the Texas Panhandle through much of central and southern Oklahoma to the Texas Blacklands

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- Rain totals of 1.00 to 3.00 inches and local totals to 5.00 inches are expected with the Red River Valley and the Texas Panhandle to be wettest
- The relief from drought will be welcome, but it comes too late for a serious change in 2022 production for corn, sorghum cotton or most any other crop
- The moisture will help improve topsoil moisture for better range and pasture conditions this autumn and it might rain enough to improve planting prospects for winter wheat
 - Follow up rain will be very important for wheat planting and establishment and the odds are relatively good that drier weather will resume in September at least for a while
- Mild to cool temperatures in the central and eastern U.S. over the next ten days will be good for most crops and should help to conserve soil moisture through slower evaporation rates
 - The Plains will be coolest relative to normal and especially in the southern Plains over this first week of the outlook
 - Much of the coolness will be a byproduct of cloudiness and rain in this coming week
- Canada's central and southwestern Prairies remain too dry along with the northwestern U.S. Plains and the U.S. Pacific Northwest
 - o Temperatures in these areas will be above normal for an extended period of time
 - Late season crop stress in unirrigated areas will continue along with some livestock stress
 - Rain is expected in eastern and northern parts of the Prairies where crop production potential is still expected to be good
 - Some of today's forecast models have introduced the potential for some rain in southern Alberta next week, but confidence is low
 - o Production from the Prairies in general will still be well above that of last year and some areas will report impressive yields, but there will be some other areas that will not yield well
- Ontario and Quebec, Canada, Manitoba Canada, eastern Saskatchewan, Canada and western, central and northern Alberta will get timely rain supporting coarse grain and oilseed development over the next two weeks.
- Northeastern Mexico drought is not likely to change much without a tropical cyclone coming inland.
 - A disturbance in the Caribbean Sea near Honduras will move across the Yucatan Peninsula in the next couple of days before reaching the Gulf of Campeche where some development will be possible
 - The disturbance could move into northeastern Mexico during the weekend or early part of next week bringing "some" relieving rain, but much more will be needed
- China's hot, dry weather in the Yangtze River Basin is expected to prevail for at least another week and then only partial relief is expected
 - Topsoil moisture is rated very short while subsoil moisture is declining and will soon be short to very short as well
 - Crop conditions are staying fair to good, but recent heat and dryness has induced some stress to crops and livestock
 - Damage to rice is most suspected and China already lost rice production earlier this year because of flooding
- Northern China; including the Northeast Provinces and the North China Plain, will remain plenty wet if not a little too wet
 - Some drying would be welcome after a long summer of abundant to excessive moisture
- Xinjiang, China will continue to receive a mix of weather during the next two weeks maintaining a favorable summer crop outlook for corn, cotton and other crops
 - o Xinjiang may be a little cooler than usual this week with a few showers expected
- Portions of Russia and Kazakhstan have been drying out significantly and may need rain to protect late season crop yields

- Eastern portions of Russia's Southern Region, western Kazakhstan and areas north to the Volga Vyatka and Ural Mountains have been drying most significantly, although southern parts of the region have been most impacted
- o Relief is unlikely for the next ten days
- Temperatures have been in the 90s Fahrenheit most often in this region with a few readings over 100 in Kazakhstan
 - The heat will prevail along with the lack of rain
- Western portions of Russia's Southern region and Ukraine will receive periodic showers of rain and a few thunderstorms in the next few days offering some temporary relief from recent drying
 - Rainfall will vary from 0.20 to 0.80 inch with a few pockets of an inch or more, but coverage of the greater amounts will be light
 - Relief from recent drying may be limited, but there will be some short-term improvements to a few crops
- Europe's dry bias in the west and southeast remains and is not likely to go away for a while
 - Scattered showers will impact these areas through the weekend, but resulting rainfall may be a little too light for a serious change in crop and field conditions
 - A ridge of high pressure building over central and western Europe next week will stifle the
 precipitation potentials and bring back warmer than usual temperatures while showers persist in a
 part of southeastern Europe
 - The ridge will break down in the last days of August
 - None of the rain will be great enough to seriously lift river and stream flows; including the Sein, Rhine and Danube Rivers
- India's rainfall Tuesday and Wednesday was greatest in Gujarat, Rajasthan and Pakistan
 - Most of the rain was not excessively great and most of it will prove to be quite beneficial for cotton, groundnut and a host of other crops produced in the region
- India will experience additional waves of rain over the coming ten days from Odisha and neighboring Bay of Bengal coastal areas through parts of Madhya Pradesh and northeastern Maharashtra to Gujarat, Pakistan and Rajasthan
 - o A new monsoon low will move from Odisha to Gujarat and Rajasthan as well as Pakistan beginning Friday in the east and ending Tuesday in the northwest
 - o Production potentials are quite high in northwestern India and neighboring areas of Pakistan
 - Some areas in Madhya Pradesh, Chhattisgarh and Odisha are too wet and will benefit from another couple of days of drying that are coming
- Uttar Pradesh, Bihar and Jharkhand weather recently has improved after the very poor start to the monsoon season, but moisture deficits remain and greater rain is still needed
- Parts of Australia have been trending too wet recently
 - Western Australia should receive less rain for a while, but showers will continue in Victoria, New South Wales and southeastern South Australia
 - Drying in the west will be welcome
 - Queensland will be dry for the next week to nearly ten days
- No change in South America's predicted weather is expected over the next ten days
 - Western wheat areas in Argentina will continue drier biased and in need of greater precipitation
 - Eastern Argentina will continue to have favorable soil moisture
 - Southern Brazil rain is expected to end today and early Friday
 - Some areas are a little too wet
 - Drying in southern Brazil will occur from Friday afternoon through much of next week and the change will be welcome to all crops

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- Korean Peninsula will receive waves of rain over the next two weeks resulting in favorable soil moisture
- Mainland areas of Southeast Asia will get plenty of rain, but nothing too extreme over the next ten days
- Philippines and Indonesia weather will continue frequently wet during the next ten days
- East-central Africa will be most significant in Ethiopia, although Uganda and Kenya rainfall is also expected to be favorable
 - o Flooding has been occurring in parts of Ethiopia recently and it may continue at times
 - o Tanzania is normally dry at this time of year and it should be that way for the next few of weeks
- West-central Africa rainfall has been and will continue sufficient to support coffee, cocoa, sugarcane, rice and cotton development normally
 - o Some greater rain would still be welcome in the drier areas of Ivory Coast and Ghana
 - Seasonal rains have shifted northward leading to some drying in southern areas throughout westcentral Africa – this is normal for this time of year
 - Cotton areas are expecting frequent rainfall in the next couple of weeks with a few areas in Mali, northern Ivory Coast and Senegal becoming a little too wet
- South Africa's crop moisture situation is favorable for winter crop establishment, although some rain would be welcome
 - Restricted rainfall is expected for a while, but the crop is rated better than usual because of frequent rainfall during the autumn planting season and timely rain since then
 - Crops are semi-dormant and unlikely to develop aggressively for a few weeks leaving plenty
 of time for seasonal rains to resume normally
- Central America rainfall will continue to be abundant to excessive and drying is needed
 - Too much moisture could induce some areas of flooding
 - o Some crop conditions would improve with a little less rain
- Mexico rain will be most abundant in the west and southern parts of the nation
 - Drought will prevail in the northeast, although there will be some increase in shower and thunderstorm activity near the Rio Grande for a while this week and in a more broad-based event next week as weather patterns change temporarily
- Rain in the Greater Antilles will occur periodically, but no excessive amounts are likely
 - Rain in the past 30-days has been notably lighter than usual because of limited tropical activity
 - No change in this drier bias is expected for a while
- Today's Southern Oscillation Index was +9.67 and it will move lower during the coming week
- New Zealand weather is expected to turn warmer this week with rain becoming heavy at times in North Island and in northern and western parts of South Island
 - O Some flooding will be possible

Source: World Weather INC

Bloomberg Ag Calendar

Thursday, Aug. 18:

- China's second batch of July trade data, including corn, pork and wheat imports
- International Grains Council report
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am

Friday, Aug. 19:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various U.S. futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Brazil's Conab releases sugar, cane and ethanol output data
- US cattle on feed, 3pm

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EARNINGS: Deere

Saturday, Aug. 20:

- China's third batch of July trade data, including soy, corn and pork imports by country
- AmSpec to release Malaysia's Aug. 1-20 palm oil export data

Source: Bloomberg and FI

China selected	commodity trade data			
Commodity	July 2022(tonnes)	% change y/y	YTD (tonnes)	% change y/y
Corn	1.54 mln	-46%	15.13 mln	-17%
Wheat	780000	-12%	5.72 mln	-8%
Barley	40,000	-95%	3.80 mln	-41%
Sorghum	1.32 mln	20%	7.34 mln	25%
Pork	120,000	-65%	930000	-65%
Sugar	280000	-35%	2.04 mln	-17%
Source: Fl, Reuters, C	thina AgMin			

USDA Export Sales looked good with exception of soybean oil and wheat. Brazil and South Africa bought wheat from the US.

New crop soybean sales were 1.303 million tons, well up from 477,200 tons previous week and reflects some of the 24-hour sales announcements reported during the week ending Aug 11. 2022-23 sales included China (779,000 MT), unknown destinations (273,000 MT), Mexico (165,300 MT), and Egypt (60,000 MT). Old crop soybean sales of 96,900 tons were within expectations. Soybean meal sales were 66,600 MT for 2021-22. 2022-23 meal sales were a good 296,700 tons that included Mexico (123,000 MT), the Philippines (88,000 MT), and Canada (53,300 MT). Shipments for meal were 193,600 tons. Soybean oil sales were only 1,600 tons and shipments were 1,200.

Old crop corn sales were only 99,300 tons but new crop were 750,000 tons. The 2022-23 sales included China (51,300 MT, including 50,000 MT switched from unknown destinations) and Mexico (10,200 MT), were offset by reductions for unknown destinations (50,000 MT). All wheat sales were 207,200 tons, below expectations and Included Mexico (85,300 MT, including decreases of 3,100 MT), the Philippines (64,800 MT), Brazil (28,200 MT, including 25,000 MT switched from unknown destinations), Japan (26,300 MT), and South Africa (16,500 MT).

USDA US Export S	ales Results in	000 Metric Tons					
		Actual	Trade Estimates*		Last Week		Year Ago
		8/11/2022	8/11/2022		Last Week		8/12/2021
Beans	2021-22	96.9	-100 to +300	2021-22	-66.7		67.7
	NC	1302.8	300-650	NC	477.2		2142.1
Meal	2021-22	66.6	50-300	Sales	90.9	Sales	72.4
	NC	296.7	100-350	NC	311.2		
Sh	ipments	193.6	NA	Shipments	203.2	Shipments	213.7
Oil	2021-22	1.6	0-25	Sales	0.6	Sales	0.5
	NC	0.0	0	NC	0.0		
	Shipments	1.2	NA	Shipments	13.7	Shipments	0.4
Corn	2021-22	99.3	0-400	2021-22	191.8		216.6
	NC	750.0	300-700	NC	191.3		510.0
Wheat	2022-23	207.2	250-650	2021-22	359.2		306.7

US crop-	year to date export sales						% sold fro	om USDA's (export projec	ction
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2188	2281	-93	-4.1%		102.3%	100.9%	103.2%	102.0%
2021-22	SoyOil MT	695	684	12	1.7%		88.9%	87.5%	98.4%	99.9%
2021-22	SoyMeal MT	11755	12001	-246	-2.0%		92.6%	96.1%	95.6%	97.7%
2021-22	Corn mil bu	2399	2768	-369	-13.3%		96.0%	100.6%	98.0%	95.5%
2022-23	Wheat mil bu	324	331	-7	-2.2%	41.8%	41.1%	40.6%	39.5%	33.3%
Souce: Futu	ures International and USDA									

n/c= New Crop

Macros

US Initial Jobless Claims Aug 13: 250K (est 264K; prev 262K; prevR 252K) - Continuing Claims Aug 6: 1.437K (est 1450K; prev 1428K; prevR 1430K) US Philadelphia Fed Business Outlook Aug: 6.2 (est -5; prev -12.3)

US Existing Home Sales Change Jul: 4.81M (est 4.87M; prev R 5.11M)

- Existing Home Sales (M/M): -5.9% (est -4.9%; prev R -5.5%)

Source: FI & USDA *Reuters estimates

- Median Home Price (Y/Y) (USD): 403.8K or +10.8% (prev 416.0K or +13.4%)

US Leading Index (M/M) Jul: -0.4% (est -0.5%; prev R -0.7%)

Canada Producer Prices (M/M) Jul: -2.1% (prev -1.1%; prevR -0.8%)

- Producer Prices (Y/Y) Jul: 11.9% (prev 14.3%)
- Raw Mat Prices (M/M) Jul: -7.4% (prev -0.1%)
- Raw Mat Prices (Y/Y) Jul: 19.1% (prev 32.4%)

98 Counterparties Take \$2.218 Tln At Fed Reverse Repo Op (prev \$2.200 Tln, 103 Bids)

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EIA RIN Generation

2022

U.S. GENERATED 421 MLN BIODIESEL (D4) BLENDING CREDITS IN JULY, VS 491 MLN IN JUNE -EPA U.S. GENERATED 1.21 BLN ETHANOL (D6) BLENDING CREDITS IN JULY, VS 1.29 BLN IN JUNE -EPA

VS. 2021

U.S. GENERATED 356 MLN BIODIESEL (D4) BLENDING CREDITS IN JULY, VS 429 MLN IN JUNE -EPA U.S. GENERATED 1.27 BLN ETHANOL (D6) BLENDING CREDITS IN JULY, VS 1.27 BLN IN JUNE -EPA

Corn

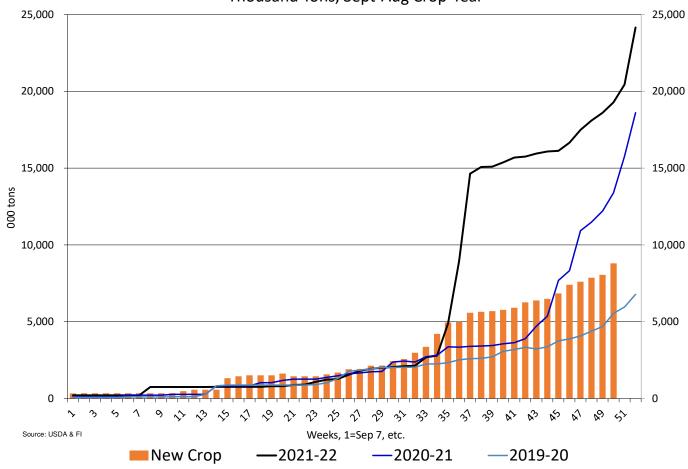
- Corn futures traded two-sided, ending higher, with wheat sharply lower and soybeans higher. IGC cut
 their estimate of world corn production by 10 million tons to 1.179 billion. USDA is at 1.186 billion. The
 increase in Ukraine port grain shipments and favorable US & EU weather limited gains.
- Not all of the US Midwest will see rain over the next 7-10 days. However, many areas of the WCB where
 crop conditions have been struggling will see some type of relief. NE and parts of southern SD could see
 the least amount of precipitation.
- The 25th ship left Ukraine today. About 622,000 tons oof agriculture products have been shipped since the safe passage agreement.
- China's Sinograin and COFCO have formed a joint venture, called China Enterprise United Grain Reserve
 Co., to operate the country's grain reserves, with 51% controlled by Sinograin. Goal is to improve food
 security.
- China corn imports during July were 1.54 million tons, down 46 percent from year earlier. Part of the reason China corn imports were down so hard was from Covid lockdowns and Ukraine crop year to date July 1-Aug 15 grain exports down 46 percent from year ago level.
- The US and Taiwan may start trade talks early this fall. This could stir up China/US relations.

Export developments.

None reported

Source: USDA and FI

US New Corn Current Crop-Year Commitments Thousand Tons, Sept-Aug Crop-Year



CATTLE ON FEED ESTIMATES (1,0	000 HEAD, PE	RCENT OF A YEAR	AGO)	
	Actual	Estimates	Average of	Range of
Item	2021	2022	Estimates	Estimates
July 1 On Feed (Ending Inventory)	11,295	11,340	NA	NA
Placed on Feed during July	1,733	1,716	98.5%	95.0-101.3%
Fed Cattle Marketed during July	1,899	1,845	97.1%	96.0-102.1%
Aug. 1 On Feed (Ending Inventory)	11,074	11,152	100.7%	100.0-101.1%
Source: Reuters, USDA and FL Placements and Sales of	estimates in million he	ad are derived using Reuters	average %	

Due out Friday

Corn		Change	Oats		Change	Ethanol	Settle	
SEP2	619.00	4.00	SEP2	412.75	(19.00)	SEP2	2.16	Spot DDGS IL
DEC2	615.00	3.00	DEC2	378.00	(26.25)	OCT2	2.16	Cash & CBOT
MAR3	622.25	3.00	MAR3	384.25	(22.25)	NOV2	2.16	Corn + Ethanol
MAY3	624.50	2.25	MAY3	386.50	(22.25)	DEC2	2.16	Crush
JUL3	622.25	1.50	JUL3	384.50	(19.75)	JAN3	2.16	1.74
SEP3	591.75	3.25	SEP3	360.50	(19.75)	FEB3	2.16	
Soybea	n/Corn	Ratio	Spread	Change	Wheat/Cor	n Ratio	Spread	Change
NOV2	SEP2	2.27	786.25	11.25	SEP2	1.18	111.50	(36.75)
JAN3	DEC2	2.30	796.75	12.25	DEC2	1.22	133.00	(35.50)
MAY3	MAR3	2.27	792.00	9.00	MAR3	1.23	142.25	(34.50)
JUL3	MAY3	2.26	789.00	10.00	MAY3	1.24	150.25	(33.25)
AUG3	JUL3	2.24	773.25	11.00	JUL3	1.25	155.50	(29.25)
SEP3	SEP3	2.29	765.75	11.50	SEP3	1.32	191.50	(29.00)
US Cor	n Basis & Barge	Freight						
Gulf Co	orn		BRAZIL C	orn Basis		Chicago	+105	5 u up5
	AUG +108 / 114	4 u up1/up2		SEP +105 / 110 z	up5/dn5	Toledo	sept pri	ce unch
	SEP +98	/ u unch		OCT +105 / 115 z	up5/unch	Decatur	+50) u unch
	OCT +97 / 10	1 z unch/up1		NOV +120 / 125 z	dn2/dn5	Dayton	+55	5 u unch
	NOV +97 / 10	1 z up1/up2		0-Jan 0		Cedar Rap	oic +80) u dn5
	DEC +96 / 9	9 z up2/up1				Burns Har	b +10) u unch
USD/to	n: Ukraine Ode	essa \$ 170.0	0			Memphis-	-Cairo Barge F	reight (offer)
US Gulf	3YC Fob Gulf Selle	er (RTRS) 297.2	297.2 299.2	298.4 297.6 294.5	Ві	gf MTCT AU	G 375	unchanged
China	2YC Maize Cif Dali	an (DCE) 389.7	392.0 394.0	395.5 396.5 397.8	В	rgF MTCT SE	P 550	unchanged
Argentir	ne Yellow Maize Fo	ob UpRiver - :	271.7 274.4	276.4	В	rgF MTCT OC	T 700	unchanged
Source	: FI, DJ, Reuters	& various tra	de sources					

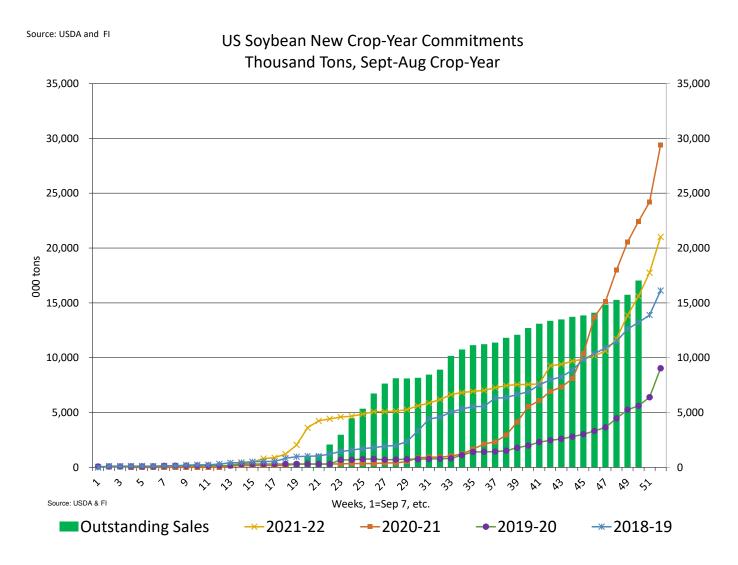
Updated 8/16/22

September corn is seen in a \$5.70 and \$6.60 range December corn is seen in a \$5.50-\$7.00 range

Soybeans

- CBOT soybean futures were higher led by strength in soybean meal. Improving US weather did little to slow buying in soybeans. New crop soybean export sales were better than expected and new-crop sales are starting to catch up to their respected three-year average. Soybean oil was lower on weaker palm oil despite sharply higher WTI crude oil. Meal was very strong on concerns Argentina meal exports will be slow over the next few weeks.
- We heard China bought at least six US cargoes of US soybeans so far this week. Most for nearby shipment.
- Up to 2 million acres have been affected by the severe hot and dry conditions around the China Yangtze River Valley, the weather forecast does not improve over the next week.
- Argentina soybean meal exports over the next couple of months will depend on producer selling, which
 they have been reserve sellers. July crush may have declined to 3.5 million tons from 3.9 MMY for June
 and 4.14 million during May.
- Russia does not plan to extend their sunflower seed export ban at the end of August. The ban has been
 in place since April 1. Russia does plan to leave its 50% export tax for sunflower seeds in place until the
 end of August 2023.

• We lowered our domestic use for US cottonseed for 2022-23, resulting in about 9% decline in cotton meal from 2021-22, and raised 2022-23 SBM domestic consumption by about 200,000 short tons. Separately, we look for small growth in 2022-23 crop-year in US animal units.



USDA Attaché: Brail Oilseeds and Products Update

https://apps.fas.usda.gov/newgainapi/api/Report/DownloadReportByFileName=Oilseeds%20and %20Products%20Update Brasilia Br2022-0046.pdf

Export Developments

 Tunisia seeks 6,000 tons of crude degummed vegetable oil on Wednesday for August 27 to September 10 shipment.

NOV2 1 JAN3 1 MAR3 1 MAY3 1 JUL3 1 AUG3 1 Soybeans S Sep-Nov 6 Electronic Bea Month M SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	405.25 411.75 413.25 414.25 413.50 395.50 pread .50 ans Crush Margin 22.70 17.58 94.58	0.00 SEP2 OCT2	SEP2 OCT2 DEC2 JAN3 MAR3 MAY3 JUL3 SoyMeal Sep-Dec Oil as % of Oil&Meal 42.39%	449.90 413.80 409.00 404.80 397.80 394.20 393.80 Spread -9.00 Meal/Oi Con. Val \$		9.30 8.00 8.40 7.40 6.80 6.10 5.90 Change (0.60) Meal	SEP2 OCT2 DEC2 JAN3 MAR3 MAY3 JUL3 SoyOil Sep-Dec Oil Value	66.22 64.77 64.23 63.79 63.15 62.50 61.70 Spread -0.98	(1.19) (1.30) (1.37) (1.35) (1.31) (1.24) (1.17) Change (0.05)
JAN3 1 MAR3 1 MAY3 1 JUL3 1 AUG3 1 Soybeans S Sep-Nov 6 Electronic Bea Month M SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	411.75 413.25 414.25 413.50 395.50 pread 50 ans Crush Margin 22.70 17.58 94.58	15.25 13.50 12.00 12.25 12.50 Change 0.00	DEC2 JAN3 MAR3 MAY3 JUL3 SoyMeal Sep-Dec Oil as % of Oil&Meal 42.39%	409.00 404.80 397.80 394.20 393.80 Spread -9.00 Meal/Oi Con. Val		8.40 7.40 6.80 6.10 5.90 Change (0.60) Meal	DEC2 JAN3 MAR3 MAY3 JUL3 SoyOil Sep-Dec Oil	64.23 63.79 63.15 62.50 61.70 Spread	(1.37) (1.35) (1.31) (1.24) (1.17) Change
MAR3 1 MAY3 1 JUL3 1 AUG3 1 Soybeans S Sep-Nov 6 Electronic Bea Month N SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	413.25 414.25 413.50 395.50 pread .50 ans Crush Margin 22.70 17.58 94.58	13.50 12.00 12.25 12.50 Change 0.00	JAN3 MAR3 MAY3 JUL3 SoyMeal Sep-Dec Oil as % of Oil&Meal 42.39%	404.80 397.80 394.20 393.80 Spread -9.00 Meal/Oi Con. Val		7.40 6.80 6.10 5.90 Change (0.60) Meal	JAN3 MAR3 MAY3 JUL3 SoyOil Sep-Dec Oil	63.79 63.15 62.50 61.70 Spread	(1.35) (1.31) (1.24) (1.17) Change
MAY3 1 JUL3 1 AUG3 1 Soybeans S Sep-Nov 6 Electronic Bea Month N SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	414.25 413.50 395.50 pread .50 ans Crush Margin 22.70 17.58 94.58	12.00 12.25 12.50 Change 0.00	MAR3 MAY3 JUL3 SoyMeal Sep-Dec Oil as % of Oil&Meal 42.39%	397.80 394.20 393.80 Spread -9.00 Meal/Oi Con. Val		6.80 6.10 5.90 Change (0.60) Meal	MAR3 MAY3 JUL3 SoyOil Sep-Dec Oil	63.15 62.50 61.70 Spread	(1.31) (1.24) (1.17) Change
JUL3 1 AUG3 1 Soybeans S Sep-Nov 6 Electronic Bea Month M SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	413.50 395.50 pread 5.50 ans Crush Margin 22.70 17.58 94.58	12.25 12.50 Change 0.00 SEP2 OCT2	MAY3 JUL3 SoyMeal Sep-Dec Oil as % of Oil&Meal 42.39%	394.20 393.80 Spread -9.00 Meal/Oi Con. Val		6.10 5.90 Change (0.60) Meal	MAY3 JUL3 SoyOil Sep-Dec Oil	62.50 61.70 Spread	(1.24) (1.17) Change
AUG3 1 Soybeans S Sep-Nov 6 Electronic Bea Month N SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	395.50 pread .50 ans Crush Margin 22.70 17.58 94.58	12.50 Change 0.00 SEP2 OCT2	JUL3 SoyMeal Sep-Dec Oil as % of Oil&Meal 42.39%	393.80 Spread -9.00 Meal/Oi Con. Val		5.90 Change (0.60) Meal	JUL3 SoyOil Sep-Dec Oil	61.70 Spread	(1.17) Change
Soybeans S Sep-Nov 6 Electronic Bea Month N SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	pread 50 ans Crush Margin 22.70 17.58 94.58	Change 0.00 SEP2 OCT2	SoyMeal Sep-Dec Oil as % of Oil&Meal 42.39%	Spread -9.00 Meal/Oi Con. Val		Change (0.60) Meal	SoyOil Sep-Dec Oil	Spread	Change
Sep-Nov 6 Electronic Bea Month N SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	.50 ans Crush Margin 22.70 17.58 94.58	0.00 SEP2 OCT2	Sep-Dec Oil as % of Oil&Meal 42.39%	-9.00 Meal/Oi Con. Val		(0.60) Meal	Sep-Dec Oil	•	
Electronic Bea Month M SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	ans Crush Margin 22.70 17.58 94.58	SEP2 OCT2	Oil as % of Oil&Meal 42.39%	Meal/Oi Con. Val		Meal	Oil	-0.98	(0.05)
Month N SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	Margin 22.70 17.58 94.58	OCT2	of Oil&Meal 42.39%	Con. Val					
SEP2 2 NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	22.70 17.58 94.58	OCT2	42.39%		ue	Value	Value		
NOV2 2 OCT2/NOV2 1 NOV2/DEC2 1	17.58 94.58	OCT2		\$		varue			
OCT2/NOV21 NOV2/DEC21	94.58			~	5,258	989.78	728.42		
NOV2/DEC2 1			43.90%	\$	2,518	910.36	712.47	EUR/USD	1.0081
	90 E0	DEC2	43.98%	\$	2,362	899.80	706.53	Brazil Real	5.1910
MAR3 1	.60.50	JAN3	44.07%	\$	2,206	890.56	701.69	Malaysia Bid	4.4720
	56.56	MAR3	44.25%	\$	1,890	875.16	694.65	China RMB	6.7855
MAY3 1	40.49	MAY3	44.22%	\$	1,920	867.24	687.50	AUD	0.6914
JUL3 1	31.56	JUL3	43.93%	\$	2,360	866.36	678.70	CME Bitcoin	23281
AUG3 1	32.07	AUG3	43.82%	\$	2,500	858.22	669.35	3M Libor	2.984
SEP3 1	51.48	SEP3	43.78%	\$		848.32	660.66	Prime rate	5.5000
OCT3 1	45.17	OCT3	43.87%	\$	2,358	834.90	652.52		
US Soybean C	omplex Basi	s							
AUG +2	270 / 290 x	unch					DECATUR	+200 x	up20
SEP +	170 / 190 x	unch	IL SBM (truck)		U+64	8/16/2022	SIDNEY	+20 x	unch
OCT +	-120 / 128 x	unch/up3	CIF Meal		U+25	8/16/2022	CHICAGO	-20 x	unch
NOV +	·115 / 120 x	unch	OII FOB NOLA		625		TOLEDO	+15 x	unch
DEC	+97 / 115 f	unch	Decatur Oil		500		BRNS HRBR	+65 x	unch
							C. RAPIDS	+125 x	unch
В	razil Soybea	ns Paranag	ua fob	Brazil M	eal Par	anagua		Brazil Oil Para	nagua
SEP -2	50 / +260 u	unch/dn20	SEP	-15 /	-5 u	up3/up5	SEP	-800 / -550 v	unch
OCT-2	10 / +260 h	dn5/unch	ОСТ	+22 /	+23 z	unch/dn2	OCT	-660 / -410 v	unch/up140
FEB	+70 / +78 h	up2/dn2	NOV	+27 /	+32 z	up2/dn1	NOV	-650 / -500 z	unch
MCH	+48 / +52 h	unch/dn2	DEC	+28 /	+32 z	unch	DEC	-650 / -500 z	up100/uncl
APR ·	+39 / + 43 h	up1/dn1	FEB	+5 / +	13 h	unch/up3	JAN	nq	na
	Arge	ntina meal	435	21.6		Argentina oil	Spot fob	61.6	-3.17

Updated 8/18/22

Soybeans - September \$13.75-\$15.25

Soybeans – November is seen in a \$12.50-\$16.00 range

Soybean meal – September \$405-\$480, December \$380-\$445

Soybean oil – September 66.50-70.00, December 61.00-72.00

Wheat

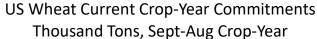
• US wheat futures traded sharply lower from a sharply higher USD (up 98 points by 1:00 pm CT), lack of bullish news, poor USDA export sales indicating slowing US export demand, and less threatening

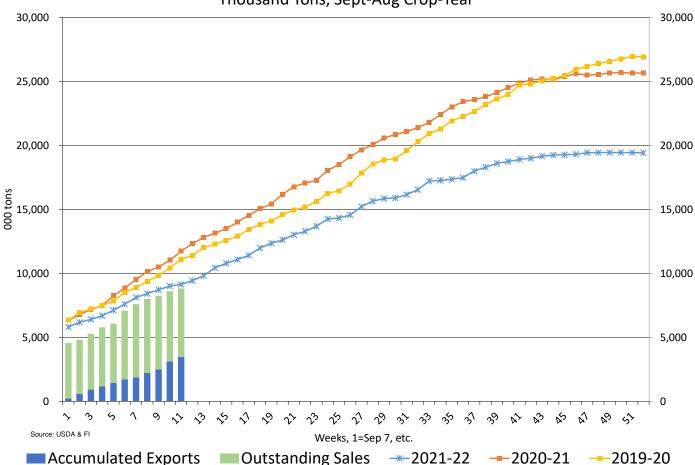
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weather for late developing Northern Hemisphere spring wheat crops. Nearby US wheat futures triggered technical selling after nearby contracts took out recent contract lows. EU wheat futures dropped to a 5-month low.

- IGC raised their world wheat crop by 8 million tons to 778 million tons. USDA is at 771.6 MMT.
- Ukraine is preparing to ramp up wheat shipments during September.
- Paris September wheat was down a large 12.50 euros to 313.75 euros. Rain relief was seen for late maturing spring wheat, corn, and rapeseed. Corn and rapeseed EU futures also fell today.





Export Developments.

- Taiwan Flour Millers' Association seeks 34,025 tons of grade 1 milling wheat from the United States on August 25 for shipment out of the PNW between October 12 and October 26.
- Bangladesh seeks 50,000 tons of milling wheat on September 1, optional origin, for shipment within 40 days of contract signing.
- Results awaited: Iraq's state grains buyer seeks 50,000 tons of milling wheat from the United States.

• Japan's AgMin seeks 70,000 tons of feed wheat and 40,000 tons of feed barley on August 19 for arrival by January 26, 2023.

Rice/Other

• Results awaited: Iraq's state grains buyer seeks 50,000 tons of rice.

Chicag	o Wheat	Change	KC Wheat		Change	MN Whea	t Settle	Change
SEP2	730.50	(32.75)	SEP2	811.75	(39.25)	SEP2	853.75	(29.75)
DEC2	748.00	(32.50)	DEC2	814.50	(38.50)	DEC2	865.50	(28.75)
MAR3	764.50	(31.50)	MAR3	816.75	(38.75)	MAR3	879.50	(26.75)
MAY3	774.75	(31.00)	MAY3	818.75	(37.50)	MAY3	890.00	(24.25)
JUL3	777.75	(27.75)	JUL3	812.50	(36.75)	JUL3	895.00	(21.50)
SEP3	783.25	(25.75)	SEP3	814.75	(33.00)	SEP3	874.75	(21.25)
DEC3	788.25	(26.00)	DEC3	818.00	(31.25)	DEC3	881.75	(21.00)
Chicag	o Rice	Change						
SEP2	16.56	(0.105)	NOV2	16.86	(0.100)	JAN3	17.07	(0.045)
US Wh	neat Basis							
Gulf S	RW Wheat		Gulf HRW	Wheat		Chicago mil	I -10 u	unch
	AUG +75 / 85	u unch/dn5	A	AUG +159 u	unch	Toledo	o -20 u	unch
	SEP +85 / 100	u unch		SEP +165 u	up4	PNW US So	oft White 10.5%	protein BID
	OCT +80 / 100) z unch	(OCT +185 z	up5	PNW Aug	850	unchanged
	OCT +80 / 100) z unch	N	NOV +185 z	up5	PNW Sep	840	unchanged
	0-Jan		1	DEC +185 z	up5	PNW Oct	842	unchanged
						PNW Nov	844	unchanged
Paris \	Wheat	Change	OI	OI Change	World Pric	es \$/ton		Change
SEP2	314.75	(12.50)	50,802	(9,448)	US SRW FC)B	\$340.10	\$0.00
DEC2	306.25	(11.00)	221,913	9,778	US HRW FO	ОВ	\$390.40	\$0.00
MAR3	306.50	(8.00)	70,193	91	Rouen FOE	3 11%	\$321.08	\$12.75
MAY3	307.75	(7.25)	39,400	1,097	Russia FO	B 12%	\$351.00	(\$1.50)
EUR	1.0081				Ukr. FOB fo	eed (Odessa)	\$300.00	\$0.00
					Arg. Bread	FOB 12%	\$425.49	(\$7.44)

Source: FI, DJ, Reuters & various trade sources

Updated 8/18/22

Chicago – September \$7.00 to \$8.25 range, December \$7.00-\$10.50 **KC – September \$7.80 to \$9.00 range**, December \$7.00-\$10.75 **MN – September \$8.00-\$9.25**, December \$8.00-\$11.50

Export Sales Highlights

This summary is based on reports from exporters for the period August 5-11, 2022.

Wheat: Net sales of 207,200 metric tons (MT) for 2022/2023--a marketing-year low--were down 42 percent from the previous week and 46 percent from the prior 4-week average. Increases primarily for Mexico (85,300 MT, including

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decreases of 3,100 MT), the Philippines (64,800 MT), Brazil (28,200 MT, including 25,000 MT switched from unknown destinations), Japan (26,300 MT), and South Africa (16,500 MT), were offset by reductions primarily for unknown destinations (30,000 MT) and Portugal (18,000 MT). Exports of 349,600 MT were down 43 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to the Philippines (87,800 MT), Mexico (64,700 MT), Brazil (55,700 MT), Japan (36,200 MT), and Portugal (22,000 MT).

Corn: Net sales of 99,300 MT for 2021/2022 were down 48 percent from the previous week and 8 percent from the prior 4-week average. Increases primarily for China (71,500 MT), Colombia (13,600 MT), Honduras (11,400 MT, including 7,500 MT switched from Nicaragua, 6,000 MT switched from El Salvador, and decreases of 6,900 MT), Mexico (7,000 MT, including decreases of 26,000 MT), and Costa Rica (5,000 MT), were offset by reductions primarily for Nicaragua (7,500 MT), El Salvador (6,000 MT), and Trinidad and Tobago (1,900 MT). Net sales of 750,000 MT for 2022/2023 were primarily for unknown destinations (286,000 MT), Mexico (216,400 MT), China (136,500 MT), Guatemala (30,400 MT), and Colombia (24,000 MT). Exports of 623,000 were down 12 percent from the previous week and 33 percent from the prior 4-week average. The destinations were primarily to China (273,500 MT), Mexico (271,300 MT), Trinidad and Tobago (25,100 MT, including 200 MT - Late), Panama (24,200 MT), and Honduras (14,700 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 121,000 MT is for unknown destinations (65,000 MT), Italy (47,000 MT), and Saudi Arabia (9,000 MT). For 2022/2023, new optional origin sales of 3,000 MT were reported for Italy. The current outstanding balance of 51,200 MT is for Italy.

Late Reporting: For 2021/2022, exports totaling 200 MT of corn were reported late for Trinidad and Tobago.

Barley: No net sales or exports were reported for the week.

Sorghum: Net sales of 11,500 MT for 2021/2022 reported for China (51,300 MT, including 50,000 MT switched from unknown destinations) and Mexico (10,200 MT), were offset by reductions for unknown destinations (50,000 MT). Total net sales of 200 MT for 2022/2023 were for Japan. Exports of 63,600 MT were up 11 percent from the previous week, but down 19 percent from the prior 4-week average. The destinations were to China (54,000 MT) and Mexico (9,600 MT).

Rice: Net sales of 6,500 MT for 2022/2023 primarily for Canada (3,900 MT), Mexico (1,600 MT), Belgium (500 MT), Saudi Arabia (200 MT), and Liberia (200 MT), were offset by reductions for Guatemala (200 MT). Exports of 17,200 MT were primarily to Guatemala (8,600 MT), Canada (3,200 MT), El Salvador (2,100 MT), Mexico (1,800 MT), and Belgium (500 MT).

Exports for Own Account: For 2022/2023, the current exports for own account outstanding balance is 100 MT, all Canada.

Soybeans: Net sales of 96,900 MT for 2021/2022 primarily for China (80,800 MT, including 70,000 MT switched from unknown destinations and decreases of 200 MT), the Netherlands (66,100 MT, including 66,000 MT switched from unknown destinations), South Korea (59,600 MT, including 62,000 MT switched from unknown destinations and decreases of 2,400 MT), Spain (58,300 MT, including 55,000 MT switched from unknown destinations), and Colombia (16,700 MT, including 12,000 MT switched from unknown destinations and decreases of 300 MT), were offset by reductions for unknown destinations (133,000 MT), Egypt (62,000 MT), and Mexico (9,900 MT). Net sales of 1,302,800 MT for 2022/2023 were primarily for China (779,000 MT), unknown destinations (273,000 MT), Mexico (165,300 MT), Egypt (60,000 MT), and Indonesia (14,500 MT), were offset by reductions for Japan (100 MT). Exports

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of 691,100 MT were down 23 percent from the previous week, but up 19 percent from the prior 4-week average. The destinations were primarily to China (285,000 MT), Mexico (126,200 MT), the Netherlands (66,100 MT), South Korea (60,700 MT), and Spain (58,300 MT).

Export for Own Account: For 2021/2022, the current exports for own account outstanding balance is 6,300 MT, all Canada.

Soybean Cake and Meal: Net sales of 66,600 MT for 2021/2022 were down 27 percent from the previous week and 36 percent from the prior 4-week average. Increases primarily for Mexico (29,600 MT, including decreases of 2,000 MT), Canada (19,600 MT), Morocco (16,000 MT), Guatemala (10,600 MT, including decreases of 400 MT), and Colombia (3,900 MT, including decreases of 4,000 MT), were offset by reductions primarily for Vietnam (8,300 MT), El Salvador (5,600 MT), Costa Rica (4,500 MT), and Honduras (3,400 MT). Net sales of 296,700 MT for 2022/2023 were primarily for Mexico (123,000 MT), the Philippines (88,000 MT), Canada (53,300 MT), Colombia (8,300 MT), and El Salvador (8,000 MT). Exports of 193,600 MT were down 5 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to Colombia (48,700 MT), Mexico (39,100 MT), Ecuador (38,000 MT), Morocco (30,000 MT), and Canada (20,700 MT).

Soybean Oil: Net sales of 1,600 MT for 2021/2022 were up noticeably from the previous week, but down 12 percent from the prior 4-week average. Increases reported for Guatemala (3,500 MT), were offset by reductions for Canada (1,900 MT). Exports of 1,200 MT were down 92 percent from the previous week and 82 percent from the prior 4-week average. The destinations were primarily to Mexico (700 MT) and Canada (400 MT).

Cotton: Net sales of 49,500 RB for 2022/2023 primarily for China (30,000 RB, including decreases of 5,500 RB), Turkey (14,600 RB, including decreases of 100 RB), Honduras (10,900 RB), Nicaragua (8,000 RB switched from Vietnam), and Indonesia (7,400 RB, including decreases of 400 RB), were offset by reductions primarily for Vietnam (32,100 RB), Pakistan (3,700 RB), and India (2,900 RB). Net sales of 10,600 RB for 2023/2024 were reported for Bangladesh (5,500 RB) and Mexico (5,100 RB). Exports of 267,400 RB were primarily to China (67,000 RB), Turkey (46,600 RB), Vietnam (30,400 RB), Bangladesh (20,900 RB), and India (20,800 RB). Net sales of Pima totaling 300 RB were reported for Turkey (200 RB) and Japan (100 RB). Exports of 1,700 RB were primarily to Indonesia (900 RB), India (500 RB), and South Korea (300 RB).

Optional Origin Sales: For 2022/2023, new optional origin sales of 500 RB were reported for Pakistan. The current outstanding balance of 11,100 RB is for Malaysia (9,300 RB) and Pakistan (1,800 RB).

Export for Own Account: For 2022/2023, new exports for own account totaling 1,300 RB were reported for Vietnam. Exports for own account totaling 3,600 RB primarily to China (2,200 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 70,300 RB is for China (34,000 RB), Vietnam (23,500 RB), Turkey (10,600 RB), India (1,500 RB), Indonesia (400 RB), and Pakistan (300 RB).

Hides and Skins: Net sales of 455,500 pieces for 2022 were up 30 percent from the previous week and 18 percent from the prior 4-week average. Increases primarily for China (281,800 whole cattle hides, including decreases of 10,700 pieces), Thailand (107,000 whole cattle hides, including 34,200 pieces switched from Taiwan and decreases of 900 pieces), Indonesia (21,700 whole cattle hides), South Korea (18,300 whole cattle hides, including decreases of 600 pieces), and Mexico (17,500 whole cattle hides, including decreases of 9,600 pieces), were offset by reductions primarily for Taiwan (30,100 pieces). In addition, total net sales of 7,200-kip skins were for Belgium. Exports of 526,200 pieces were up 30 percent from the previous week and 23 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (329,900 pieces), South Korea (82,600 pieces), Thailand (38,900 pieces),

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Mexico (34,600 pieces), and Indonesia (6,900 pieces). Total exports of 14,900 calf skins were to Italy. In addition, total exports of 1,400-kip skins were to Italy.

Net sales of 93,300 wet blues for 2022 were down 25 percent from the previous week, but up 2 percent from the prior 4-week average. Increases reported for Italy (54,500 unsplit, including decreases of 200 unsplit), Vietnam (15,600 unsplit), China (11,600 unsplit), Thailand (7,700 unsplit, including decreases of 800 unsplit), and Mexico (4,200 unsplit), were offset by reductions for Portugal (300 grain splits). Exports of 103,000 wet blues were down 29 percent from the previous week and 36 percent from the prior 4-week average. The destinations were primarily to Italy (34,400 unsplit and 4,400 grain splits), Thailand (18,700 unsplit), Vietnam (17,200 unsplit), China (14,500 unsplit), and Brazil (5,200 unsplit). Net sales of 160,000 splits were up 41 percent from the previous week, but down 60 percent from the prior 4-week average. Increases were reported for Taiwan (85,000 pounds), South Korea (64,000 pounds), Vietnam (10,500 pounds), and China (900 pounds). Exports of 499,300 pounds were down 8 percent from the previous week, but up 6 percent from the prior 4-week average. The destinations were to South Korea (164,400 pounds), China (129,900 pounds), Vietnam (120,000 pounds), and Taiwan (84,900 pounds).

Beef: Net sales of 18,900 MT for 2022 were up 29 percent from the previous week and unchanged from the prior 4-week average. Increases primarily for China (7,400 MT, including decreases of 100 MT), Japan (5,300 MT, including decreases of 200 MT), South Korea (1,900 MT, including decreases of 400 MT), Mexico (1,300 MT, including decreases of 200 MT), and Indonesia (900 MT), were offset by reductions for Chile (100 MT). Total net sales of 100 MT for 2023 were for Japan. Exports of 19,000 MT were down 9 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to South Korea (5,600 MT), Japan (4,700 MT), China (3,800 MT), Taiwan (1,100 MT), and Mexico (1,100 MT).

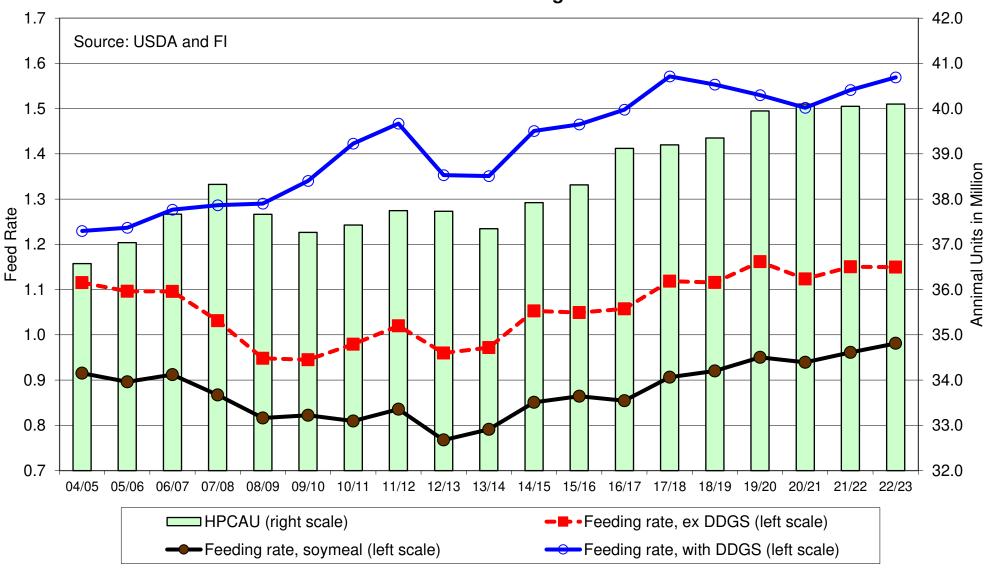
Pork: Net sales of 13,600 MT for 2022 were down 37 percent from the previous week and 43 percent from the prior 4-week average. Increases primarily for Mexico (7,100 MT, including decreases of 300 MT), Japan (2,600 MT, including decreases of 300 MT), South Korea (900 MT, including decreases of 600 MT), Colombia (700 MT, including decreases of 300 MT), and Canada (600 MT, including decreases of 400 MT), were offset by reductions for Honduras (200 MT), Guatemala (100 MT), and Indonesia (100 MT). Exports of 25,600 MT were down 6 percent from the previous week and 4 percent from the prior 4-week average. The destinations were primarily to Mexico (11,600 MT), China (5,000 MT), Japan (3,400 MT), South Korea (1,700 MT), and Canada (1,500 MT).

U.S. EXPORT SALES FOR WEEK ENDING 8/11/2022

		CU	IRRENT MA	RKETING YE	EAR		NEXT MARKETING YEAR			
COMMODITY	NET	OUTSTAND	ING SALES	WEEKLY	ACCUM	ULATED	NET SALES	OUTSTANDING		
	SALES	CURRENT	YEAR	EXPORTS	CURRENT	YEAR		SALES		
		YEAR	AGO		YEAR	AGO				
				THOUSAN	ID METRIC T	ONS				
WHEAT				THOUSAN	ID METRIC T	ONS				
WHEAT HRW	46.4	1,471.3	1,630.7	93.1	1,162.8	1,530.5	0.0	0.0		

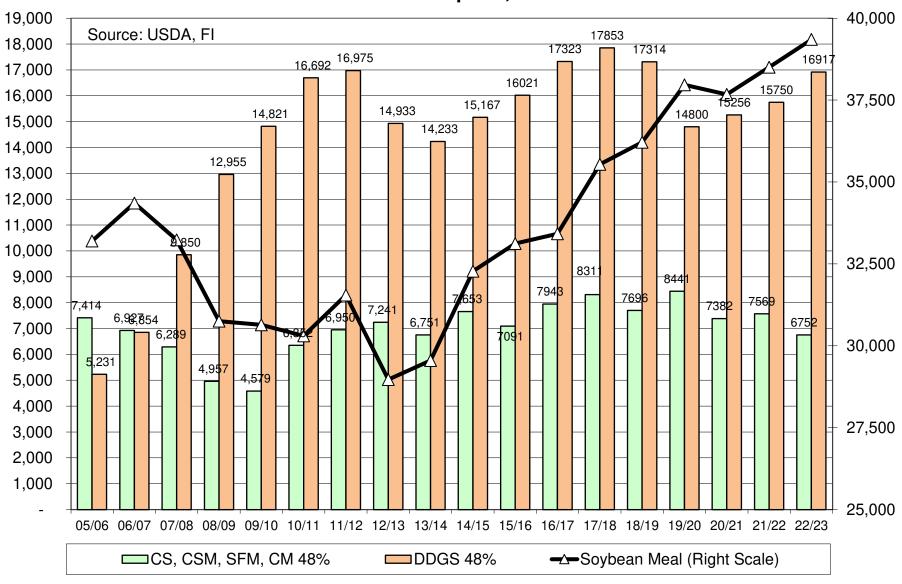
HRS	71.7	1,489.2	1,271.0	89.7	1,011.0	1,291.0	0.0	0.0	
WHITE	42.3	1,419.6	877.0	80.9	521.0	766.0	0.0	0.0	
DURUM	0.0	109.4	8.4	0.0	18.0	42.2	0.0	0.0	
TOTAL	207.2	5,355.2	4,676.5	349.6	3,457.9	4,335.5	0.0	30.0	
BARLEY	0.0	11.7	22.0	0.0	3.8	2.9	0.0	0.0	
CORN	99.3	3,208.6	4,905.6	623.0	57,740.9	65,412.0	750.0	8,798.3	
SORGHUM	11.5	96.7	368.9	63.6	6,879.7	6,712.6	0.2	203.2	
SOYBEANS	96.9	4,076.2	2,381.4	691.1	55,482.0	59,703.3	1,302.8	17,045.8	
SOY MEAL	66.6	1,409.5	1,585.4	193.6	10,345.3	10,415.1	296.7	1,427.1	
SOY OIL	1.6	47.4	17.5	1.2	647.9	666.0	0.0	0.6	
RICE									
L G RGH	-0.2	59.8	222.3	10.6	10.6	36.1	0.0	0.0	
M S RGH	0.0	16.6	9.0	0.0	0.0	0.2	0.0	0.0	
L G BRN	0.1	5.8	2.2	0.2	0.3	10.5	0.0	0.0	
M&S BR	0.2	6.9	0.1	0.2	0.3	0.2	0.0	0.0	
L G MLD	2.3	127.0	176.2	2.3	2.7	26.9	0.0	0.0	
M S MLD	4.1	79.7	59.2	3.7	4.9	22.9	0.0	0.0	
TOTAL	6.5	295.7	469.0	17.2	18.9	96.7	0.0	0.0	
COTTON			l	THOU	JSAND RUNI	NING BALES	l	1	
UPLAND	49.5	6,919.1	4,807.1	267.4	448.6	411.7	10.6	720.9	
PIMA	0.3	93.1	112.9	1.7	6.5	11.4	0.0	0.0	

United States Protein Meal Feeding Rates and HPCAU



Source: USDA, Citi

US Protein Meals Consumption, Thousand Tons 48%



Source: USDA, Citi

SOYBEAN MEAL SUPPLY/DEMAND BALANCE (October-September)(thousand short tons)

				(,,,			-,		FI	USDA	FI	USDA
												Proj.	Aug.	Proj.	Aug.
	10/11	11/12	12/13	13/14	14/15 	15/16 	16/17 	17/18 	18/19 	19/20	20/21	21/22	21/22 	22/23	22/23
BEGINNING STOCKS	302	350	300	275	250	260	264	401	555	402	341	341	341	400	400
PRODUCTION	39251	41025	39875	40685	45062	44672	44787	49226	48814	51100	50565	51850	51659	52925	52850
IMPORTS	179 	216	245	383	333	403	349	483	683	639	784 	509	600	451	450
TOTAL SUPPLY	39732	41591	40420	41343	45645	45335	45400	50109	50052	52141	51691	52700	52600	53775	53700
DOM. DISAP.	30301	31548	28969	29547	32277	33118	33420	35537	36212	37967	37674	38500	38500	39350	39200
EXPORTS MEAL	9081	9743	11176	11546	13108	11954	11580	14016	13438	13834	13675	13800	13700	14000	14000
TOTAL USAGE	39382	41291	40145	41093	45385	45072	45000	49554	49650	51801	51350	52300	52200	53350	53200
ENDING STOCKS	350	300	275	250	260	264	401	555	402	341	341	400	400	425	500
STOCKS TO USE % MEAL EQUIVALENTS	13.90	10.46	9.04	5.92	10.59	11.04	16.92	22.20	44.48	24.83	12.62	11.58	11.61	10.97	11.15
OCT-SEP CRUSH (milbu)	1633	1720	1677	1725	1903	1890	1908	2079	2085	2173	2134	2213	2205	2247	2245
AVG. ANNUAL SBM YIELD	48.07	47.70	47.56	47.17	47.36	47.27	46.95	47.36	46.82	47.03	47.39	46.85	46.86	47.11	47.08

Source: USDA, Census, I

		SOY	BEAN	IMEA	L SUF	PLY/	USAC	GE BA	LANC	E (Th	HOUS	AND S	ST TO	NS)			
				OCT/				JAN/				APR/				JLY/	
<u>2021-22</u>	OCT	NOV	DEC	DEC	JAN	FEB	MAR	MAR	APR	MAY	JUN	JUN	JLY	AUG	SEP	SEP	YEAR
BEG. STKS.	341	411	376	341	411	431	386	411	381	445	464	381	357	326	423	357	341
PROD. IMPORTS	4592 62	4457 37	4630 37	13678 137	4533 44	4090 52	4550 40	13173 136	4255 61	4260 73	4107 62	12621 195	4245 14	4145 13	3987 14	12378 41	51850 509
TOT. SUP.	4995	4905	5042	14155	4989	4572	4976	13720	4696	4778	4632	13198	 4616	 4484	 4424	 12776	52700
DOM. USE MEAL EXP.	3493 1090	3282 1248	3225 1406	9999 3744	3260 1298	3104 1082	3398 1197	9762 3578	3066 1186	3172 1142	3129 1145	9367 3473	3208 1082	3045 1017	3119 906	9372 3005	38500 13800
TOT. USE	4583	4530	4631	13744	4558	4186	4595	13339	4251	4314	4275	12840	4291	4062	4024	12376	52300
END STKS.	411	376	411	411	431	386	381	381	445	464	357	357	326	423	400	400	400
MEAL YIELD	46.63	46.77	46.71	46.70	46.67	46.90	47.18	46.92	47.04	47.10	47.18	47.11	46.90	46.70	46.42	46.68	46.85
CRUSH	196.9	190.6	198.2	585.7	194.3	174.4	192.9	561.5	180.9	180.9	174.1	535.8	181.0	177.5	171.8	530.3	2213
				OCT/				JAN/				APR/				JLY/	
<u>2022-23</u>	OCT	NOV	DEC	DEC	JAN	FEB	MAR	MAR	APR	MAY	JUN	JUN	JLY	AUG	SEP	SEP	YEAR
BEG. STKS.	400	328	282	400	177	160	192	177	73	162	309	73	270	392	455	270	400
PROD.	4637	4565	4663	13865	4624	4178	4620	13422	4345	4374	4227	12946	4366	4266	4060	12692	52925
IMPORTS	48	36	35	118	39	42	39	120	46	51	46	143	32	19	18	69	451
TOT. SUP.	5084	4929	4980	14383	4840	4381	4851	13719	4465	4587	4582	13163	4667	4677	4533	13030	53775
DOM. USE	3636	3360	3349	10345	3299	2982	3497	9779	3161	3159	3286	9606	3174	3228	3219	9621	39350
MEAL EXP.	1121	1286	1454	3861	1380	1207	1280	3867	1142	1119	1027	3287	1102	994	889	2985	14000
TOT. USE	4756	4647	4803	14206	4680	4189	4777	13646	4303	4278	4312	12893	4275	4222	4108	12605	53350
END STKS.	328	282	177	177	160	192	73	73	162	309	270	270	392	455	425	425	425
MEAL YIELD	46.78	47.01	46.85	46.88	47.06	47.28	47.36	47.23	47.32	47.30	47.28	47.30	47.28	47.08	46.76	47.04	47.11
CRUSH	198.2	194.2	199.1	591.5	196.5	176.7	195.1	568.4	183.7	184.9	178.8	547.4	184.7	181.2	173.7	539.6	2247

		Actual	Trade Estimates*		Last Week		Year Ago
		8/11/2022	8/11/2022		Last Week		8/12/2021
Beans	2021-22	96.9	-100 to +300	2021-22	-66.7		67.7
	NC	1302.8	300-650	NC	477.2		2142.1
Meal	2021-22	66.6	50-300	Sales	90.9	Sales	72.4
	NC	296.7	100-350	NC	311.2		
S	hipments	193.6	NA	Shipments	203.2	Shipments	213.7
Oil	2021-22	1.6	0-25	Sales	0.6	Sales	0.5
	NC	0.0	0	NC	0.0		
	Shipments	1.2	NA	Shipments	13.7	Shipments	0.4
Corn	2021-22	99.3	0-400	2021-22	191.8		216.6
	NC	750.0	300-700	NC	191.3		510.0
Wheat	2022-23	207.2	250-650	2021-22	359.2		306.7

Source: FI & USDA *Reuters estimates n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

		ESTIMATED 8/11/2022			ACTUAL This Week			8/4/2022 Last Week			8/12/2021 Year Ago	
Beans	21/22	-100 to +100		21/22	96.9		21/22	(66.7)		20/21	67.7	
	n/c	450-650		22/23	1,302.8		22/23	477.2		21/22	2,142.1	
					Sales to China	80.8		Sales to China	(66.4)		Sales to Chi	na 92.3
			Shipped			Shipped			Shipped			Shipped
Meal	21/22	50-100	125-250	21/22	66.6	193.6	21/22	90.9	203.2	20/21	72.4	213.7
	n/c	200-350		n/c	296.7		n/c	311.2		21/22	104.6	
			Shipped			Shipped			Shipped			Shipped
Oil	21/22	0-5	0-10	21/22	1.6	1.2	21/22	0.6	13.7	20/21	0.5	0.4
	n/c	0.0		n/c	0.0		n/c	0.0		21/22	0.1	
					Sales to China	0.0		Sales to China	0.0		Sales to Chi	na 0.0
Corn	21/22	100-300		21/22	99.3		21/22	191.8		20/21	216.6	
	n/c	500-700		22/23	750.0		22/23	191.3		21/22	510.0	
					Sales to China	71.5		Sales to China	3.1		Sales to Chi	na 2.9
Wheat	22/23	350-550		22/23	207.2		22/23	359.2		21/22	306.7	

o/c=Old Crop, n/c= New Crop Souce: Futures International and USDA

US crop-	-year to date export sales						% sold fror	m USDA's ex	oort projectio	n
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2021-22	Soybeans mil bu	2188	2281	-93	-4.1%		102.3%	100.9%	103.2%	102.0%
2021-22	SoyOil MT	695	684	12	1.7%		88.9%	87.5%	98.4%	99.9%
2021-22	SoyMeal MT	11755	12001	-246	-2.0%		92.6%	96.1%	95.6%	97.7%
2021-22	Corn mil bu	2399	2768	-369	-13.3%		96.0%	100.6%	98.0%	95.5%
2022-23	Wheat mil bu	324	331	-7	-2.2%	41.8%	41.1%	40.6%	39.5%	33.3%
Souce: Futi	ures International and USDA									

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										BEANS n bushels)	•										
	2021-22 2	020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15			2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total New Crop Sales	676	891.8	253.3	542.3	562.9	762.3	452.1	8.00.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining 2-Sep	54.1	116.2	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
3 9-Sep 16-Sep	46.5 33.2	90.3 117.4	63.5 38.1	33.7 32.0	85.9 109.6	37.4 32.2	33.5 48.4	53.9 94.3	33.9 103.5	23.8 29.4	14.9 38.0	24.6 39.8	18.0 42.3	15.1 22.5	18.9 27.4	28.0 31.8	21.9 27.6	23.3 36.9	21.7 27.7	23.1 25.9	20.9 15.3
23-Sep	40.2	95.2	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
30-Sep 7-Oct	38.3 42.2	95.2 96.7	76.9 58.8	16.2 10.8	64.2 46.9	80.1 52.1	47.2 54.3	33.9 34.4	34.2 0.0	18.4 19.2	24.7 21.9	34.8 39.6	16.6 24.0	22.1 37.8	20.2 27.6	39.9 31.9	19.9 25.2	35.3 36.0	17.4 42.2	19.0 20.6	40.0 48.5
14-Oct	105.8	81.8	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
21-Oct	43.5	59.5	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5
28-Oct 4-Nov	68.5 47.4	56.2 54.0	66.4 46.0	14.3 17.3	42.6 40.6	92.4 34.5	24.1 47.7	59.2 39.5	36.6 28.6	6.8 20.6	22.2 27.4	58.3 29.7	19.2 46.8	32.9 17.6	22.6 47.6	28.2 27.8	28.0 21.3	17.6 24.2	68.8 33.7	29.1 29.3	55.2 27.3
11-Nov	50.8	51.0	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6
18-Nov 25-Nov	57.5 39.1	28.2 15.0	61.1 25.1	23.1 32.7	34.6 74.1	69.8 48.8	43.1 32.3	54.6 43.3	51.7 29.6	11.7 42.0	18.0 28.3	24.8 49.3	41.7 26.6	28.7 13.2	41.1 29.5	26.8 24.5	7.7 12.2	49.1 15.0	31.7 9.1	36.0 25.5	36.8 31.4
2-Dec	60.2	20.9	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6
9-Dec	48.1	33.9	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4
16-Dec 23-Dec	29.8 19.3	13.0 25.6	27.1 12.1	87.9 38.6	35.8 20.4	66.6 35.8	76.0 17.6	23.4 22.4	26.5 33.5	-0.3 16.0	24.3 10.3	28.1 24.3	43.9 29.4	21.5 18.8	25.1 5.2	38.1 12.5	30.5 32.7	42.5 32.0	53.5 20.0	41.3 9.3	20.9 12.7
30-Dec	14.1	1.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1
6-Jan 13-Jan	27.0 24.7	33.4 66.8	26.1 N 29.0 N		45.6 19.8	12.8 36.0	41.4 36.2	41.6 0.5	25.5 23.4	56.7 11.3	36.4 17.1	15.4 26.9	27.7 34.2	50.0 48.7	35.5 24.4	40.3 22.6	16.5 47.0	39.2 31.6	17.1 0.5	50.3 21.0	41.6 27.7
20-Jan	37.7	17.1	17.3 N	IA.	10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5
27-Jan 3-Feb	40.3 58.6	30.3 29.6	25.9 N 23.7 N		24.5 20.7	20.1 16.9	-1.6 24.5	18.0 27.4	16.0 6.4	29.9 -4.0	22.2 13.5	37.9 0.8	14.0 11.5	12.4 39.3	38.1 12.1	29.5 14.0	16.4 19.0	20.2 20.2	13.5 5.9	20.2 16.1	11.2 4.3
10-Feb	50.0	16.8	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5
17-Feb	45.3	6.2	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9
24-Feb 3-Mar	31.5 81.0	12.3 12.9	12.7 11.1	11.4 70.2	89.4 43.8	15.7 15.4	16.2 17.5	18.4 6.2	28.4 2.4	9.6 23.0	37.3 22.4	13.3 15.1	6.7 -4.3	5.7 30.8	7.4 9.5	20.8 16.6	13.5 18.5	23.4 25.1	-1.0 9.7	12.3 23.5	24.9 -11.9
10-Mar	46.0	7.4	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1
17-Mar 24-Mar	15.1 48.0	3.7 3.9	33.2 35.2	6.7 72.4	8.9 38.8	21.9 25.0	15.1 10.0	18.6 1.0	0.4 2.4	2.4 14.4	17.3 15.0	9.7 5.3	10.0 6.6	15.8 22.0	13.6 6.8	9.9 9.5	8.6 8.1	12.3 11.0	7.9 6.4	12.0 7.6	9.1 2.7
31-Mar	29.4	-3.4	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8
7-Apr 14-Apr	20.2 16.9	3.3 2.4	9.0 12.7	14.0 21.9	35.4 10.8	14.8 5.0	16.8 15.0	11.5 3.8	0.7 0.0	11.3 -7.6	11.5 34.0	4.8 12.8	5.8 11.3	29.7 22.7	17.5 13.8	10.4 15.5	12.6 7.1	4.4 5.8	6.6	9.6 6.3	11.5 8.0
21-Apr	17.7	10.7	39.6	11.5	12.5	26.9	8.3	15.9	-0.6	-7.6 -4.0	22.0	5.3	3.7	30.7	11.4	-2.6	4.1	9.1	4.6 1.8	7.9	13.1
28-Apr	27.0	6.1	24.0	-5.5	10.2	11.7	30.0	12.5	1.5	7.1	17.1	0.8	10.4	24.0	1.5	7.5	6.7	12.0	4.7	1.4	9.5
5-May 12-May	5.3 27.7	3.5 3.1	24.1 44.3	13.6 19.7	10.4 -5.1	11.9 13.1	7.8 20.4	5.0 6.1	2.7 6.0	0.6 6.7	22.6 29.4	2.2 6.1	9.7 17.6	14.8 25.7	7.4 14.1	8.2 3.1	14.3 12.2	6.1 13.9	-1.2 0.7	5.2 4.0	12.9 12.2
19-May	10.2	2.1	23.7	16.7	10.0	17.4	16.8	11.8	2.2	-4.0	8.8	6.0	6.4	8.7	9.0	12.7	8.6	9.7	-0.5	9.6	12.7
26-May 2-Jun	4.1 15.8	0.7 0.6	18.2 36.9	18.7 9.4	6.1 19.1	22.4 5.8	11.4 27.9	4.8 6.0	1.5 3.2	1.8 1.2	8.1 15.6	3.0 4.4	5.0 15.5	-0.9 -2.2	11.0 10.0	7.4 8.1	12.7 6.6	7.2 3.2	0.8 0.2	4.1 14.1	9.7 17.5
9-Jun	11.7	2.4	19.8	21.0	11.1	12.5	30.0	4.9	3.6	1.9	5.2	6.6	-5.0	5.4	6.3	13.2	14.1	6.7	3.6	-1.7	8.8
16-Jun 23-Jun	1.1 -4.4	54.1 3.4	22.1 8.9	6.2 31.9	13.2 20.6	4.1 11.5	24.3 26.8	4.4 -0.4	11.7 1.5	0.5 4.4	14.8 11.0	-1.2 -12.3	11.3 9.7	1.0 7.1	-9.9 17.1	8.8 7.1	7.4 13.2	5.4 6.3	3.5 0.6	8.5 7.2	10.1 9.6
23-Jun 30-Jun	-4.4 -5.9	2.3	35.0	4.9	20.6 5.8	13.4	23.4	1.5	2.1	-2.6	12.2	11.2	9.7	10.5	2.4	5.3	7.9	6.0	0.6	7.2 8.5	3.2
7-Jul	-13.3	0.8	11.5	4.7	9.3	8.4	13.4	1.7	1.4	4.1	5.0	0.2	24.5	4.9	2.3	6.7	11.6	4.4	-0.2	8.3	7.7
14-Jul 21-Jul	7.5 -2.2	2.3 -2.9	13.4 9.5	-2.9 5.3	19.8 3.4	15.0 6.0	11.9 0.0	3.0 15.3	8.3 6.9	4.7 2.9	7.1 7.1	9.4 0.4	4.1 12.5	11.8 9.0	6.7 10.0	10.6 6.8	8.7 7.3	2.4 -2.3	4.1 -1.4	6.8 4.4	4.0 4.2
28-Jul	-0.4	0.4	12.7	3.7	15.5	5.8	19.9	-16.4	3.5	2.9	3.9	-14.9	0.2	18.2	13.8	5.6	6.5	3.5	2.4	4.9	2.7
4-Aug 11-Aug	-2.5 3.6	3.6 2.5	20.9 -0.5	-4.0 1.0	4.9 5.6	-0.7 16.7	11.3 6.5	3.5 1.7	2.3 -4.3	-0.4 0.8	3.6 4.9	8.8 8.2	9.5 10.1	-1.8 -3.0	8.7 0.2	10.1 9.5	3.4 5.5	0.1 0.9	-5.3 1.5	0.1 8.6	-0.7 0.2
18-Aug	0.0	2.5	-0.5	1.0	5.0	10.7	0.5	1.7	-4.0	0.0	4.5	0.2	10.1	-3.0	0.2	5.5	3.5	0.5	1.5	0.0	0.2
25-Aug 1-Sep																					
Crop year to date sales	2188	2281	1733	1786	2157	2246	1934	1865	1692	1366	1426	1549	1514	1301	1171	1163	953	1110	892	1101	1105
Average weekly sales	2100	2201	1733	1700	2131	2240	1304	1000	1032	1300	1720	1343	1314	1301	11/1	1103	300	1110	092	1101	1103
rate to reach proj total	-16.9	-7.1	-18.9	-12.0	-7.9	-27.8	3.0	-8.0	-19.0	-17.1	-21.4	-16.9	-5.3	-7.8 1270	-4.0	-16.4	-4.6	-4.7	-1.8	-20.0	-14.3
Proj./Actual export total YTD sales as % of total	2140 102.3	2261 100.9	1679 103.2	1752 102.0	2134 101.1	2166 103.7	1942 99.6	1842 101.2	1638 103.3	1317 103.7	1365 104.5	1501 103.2	1499 101.0	1279 101.7	1159 101.0	1116 104.2	940 101.4	1097 101.2	887 100.6	1044 105.5	1064 103.8
Sold as of around Sep 1 %	31.6	39.4	15.1	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4
Souce: Futures International and USD	Α																				

EXPORT SALES SITUATION

SOYMEAL (000 metric tons)

										(000 m	etric tons)											
Weekly Sales Total		2021-22			2018-19			2015-16		2013-14		2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
	op Sales	3,271.5	3,195.2 271.8	,	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0 59.9	1,586.8 177.6	1,677.7	1,398.4	1,612.1
Weeks remaining 6	30-Sep 7-Oct	369.6 365.4	152.2	364.7 152.9	348.2 104.1	106.0 296.0	398.0 146.2	225.8 264.4	707.6 195.9	1,189.2 0.0	143.5 173.1	558.6 348.9	423.1 245.7	466.1 115.7	29.2 242.3	266.0 100.4	611.2 151.4	119.8	230.5	456.0 291.2	269.1 112.8	562.9 220.2
Ü	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	18-Nov	136.9 146.7	138.1 163.9	93.2 181.1	189.5 287.3	176.6 166.4	222.5 200.0	77.5 228.7	-22.3 226.8	307.9 120.4	429.9 238.2	135.5 170.0	133.8 193.4	107.4 232.3	59.7 106.0	145.2 163.4	214.1 116.5	76.1 272.4	110.6 82.8	102.1 -4.7	210.6 130.5	144.2 173.4
	25-Nov 2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	170.0	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	173.4
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	23-Dec	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	13-Jan 20-Jan	314.9 330.1	468.5 142.2	641.9 438.8	NA NA	223.1 474.8	365.0 347.7	200.8 186.3	284.5 296.5	241.4 68.3	141.7 196.3	124.2 74.7	-30.0 177.9	254.1 134.9	210.8 201.7	162.4 225.8	34.4 160.5	189.1 196.6	47.1 94.4	79.1 -4.1	214.7 203.3	142.8 99.8
	20-Jan 27-Jan	605.5	301.1	212.7	NA NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	94.4 44.0	21.8	-50.1	198.9
	3-Feb	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	10-Feb	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	17-Feb	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	24-Feb	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	3-Mar	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	10-Mar 17-Mar	147.4 260.7	234.6 167.9	129.1 251.2	97.5 84.3	194.6 184.1	65.9 228.6	468.7 211.6	204.0 224.3	242.9 158.5	137.2 92.6	87.4 132.9	210.9 79.7	189.5 68.1	33.4 140.8	175.8 156.8	17.5 105.2	115.2 179.0	149.9 195.5	33.0 42.8	152.7 127.3	82.7 -63.7
	24-Mar	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	31-Mar	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	7-Apr	174.9	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	14-Apr	101.8	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	21-Apr	203.0	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	28-Apr	232.2	202.0 74.6	131.4 101.4	150.8 196.1	90.9 376.0	113.6 125.0	115.3 73.0	136.8 45.2	75.0 84.5	82.8 123.6	138.4 114.3	61.0	68.3 32.5	135.4 260.1	122.2 115.6	68.6 86.9	61.8 157.3	51.1 66.1	22.5 15.6	-11.9 72.2	132.4 98.3
	5-May 12-May	181.9 293.1	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	10.0 137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	19-May	159.6	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	26-May	188.9	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	2-Jun	134.4	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	9-Jun	256.3	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	16-Jun	-8.3 23.9	387.6 232.8	70.2 143.0	28.7 16.8	146.3 132.8	45.1 3.7	115.5 77.4	106.3 87.1	66.3 82.8	116.3 33.7	229.6 155.9	108.3 -43.5	71.6 109.5	79.6 -23.0	34.6 158.1	55.6 99.8	109.5 90.8	175.9 39.0	27.3 4.4	74.1 53.6	167.2 78.2
	23-Jun 30-Jun	148.8	211.8	124.4	44.9	37.5	3.7 41.4	136.1	101.7	48.8	41.6	95.2	-43.5 14.7	61.0	-23.0 18.4	62.6	99.6 41.1	54.9	79.5	24.7	97.2	29.7
	7-Jul	8.2	70.7	177.2	65.3	131.0	6.7	150.1	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6	6.3
	14-Jul	109.3	68.3	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4	59.6
	21-Jul	28.0	87.3	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1	34.0
	28-Jul	186.6	135.4	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3	57.9
	4-Aug	90.9	116.3	182.4	130.1	207.2	95.0	121.4	57.1	-31.7	75.7	53.7	41.8	93.2	40.7	51.3	95.5	132.8	52.4	51.2	63.2	18.5
	11-Aug 18-Aug	66.6	72.4	34.5	118.6	212.5	71.7	64.4	62.8	99.8	47.9	163.5	61.6	34.7	110.8	42.9	144.9	69.8	76.1	45.6	46.9	122.0
	25-Aug																					
	1-Sep																					
	8-Sep																					
	15-Sep																					
	22-Sep																					
	29-Sep																					
Crop year to date sales		11754.8	12000.8	11991.9	11912.5	12451.2	10389.0	10568.2	11454.8	10403.8	10032.6	8319.5	7831.5	9565.9	7137.1	7515.5	7082.2	6509.6	5926.5	4324.1	5904.2	7240.7
Average weekly sales		161 5	02.6	05.2	47 E	<i>1</i>	10.0	47.0	74.6	101	18.1	00 7	69.4	05.2	07 5	140 0	15/ 5	105 1	125.0	62.5	75.0	72.2
rate to reach proj total Proj./Actual export total		161.5 12701	83.6 12490	95.3 12550	47.5 12191	45.1 12715	19.9 10505	47.2 10845	74.6 11891	12.1 10474	18.1 10139	88.7 8839	69.4 8238	95.3 10124	97.5 7708	148.3 8384	154.5 7987	135.1 7301	125.0 6659	62.5 4690	-75.8 5460	-73.3 6811
YTD sales as % of total		92.6	96.1	95.6	97.7	97.9	98.9	97.5	96.3	99.3	99.0	94.1	95.1	94.5	92.6	89.6	88.7	89.2	89.0	92.2	108.1	106.3
***Does not include USDA's	Forecast				•						2	* ***										
Souce: Futures International	and USD	A																				

EXPORT SALES SITUATION

SOYOIL

									(000 me	etric tons)											
Weekly Sales Total				2018-19			2015-16			2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05		2002-03	2001-02
New Crop Sales	46.3	137.9	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8
Weeks remaining 30-Sep 6 7-Oct	38.5 19.8	38.5 1.4	1.2 4.0	11.4 26.6	10.9 27.4	16.8 0.3	79.8 53.2	69.8 46.4	38.1 0.0	57.8 24.5	36.6 6.1	26.7 13.7	195.9 24.0	79.8 16.1	58.2 26.4	6.0 6.2	3.8 -1.3	17.5 8.2	42.4 2.4	67.5 2.5	36.4 36.0
14-Oct	3.0	37.0	3.4	26.3	27.4	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
18-Nov 25-Nov	42.0 49.3	26.3 2.5	14.9 10.8	9.2 21.1	11.6 21.0	54.5 13.4	12.8 5.3	35.6 25.1	18.8 1.4	121.5 19.0	8.9 18.5	32.1 51.3	19.2 19.0	17.1 2.7	31.8 40.9	31.5 48.4	3.4 14.5	9.4 2.3	6.9 -0.8	11.3 8.1	6.5 22.0
25-Nov 2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
6-Jan 13-Jan	-2.9 30.7	11.1 52.3	36.2 55.6	NA NA	27.9 11.8	41.5 49.5	17.7 19.3	29.4 17.1	16.9 20.2	12.9 26.3	18.7 2.5	60.1 13.1	50.0 10.4	17.0 7.5	35.7 58.8	15.5 2.3	1.1 4.4	43.0 16.7	3.6 0.7	-1.2 72.9	35.7 60.4
20-Jan	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.3	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
27-Jan	4.2	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
3-Feb	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
10-Feb	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
17-Feb	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
24-Feb 3-Mar	6.6 16.6	5.5 4.9	43.5 24.7	8.1 14.0	34.0 31.6	8.4 -35.8	0.9 35.1	5.6 4.6	16.9 7.1	-19.7 6.0	15.5 5.1	2.1 14.2	15.9 -9.4	13.6 24.8	6.8 29.1	8.0 2.2	22.5 17.5	1.5 -3.0	-2.1 4.8	32.8 -7.0	23.8 12.2
10-Mar	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
17-Mar	-1.9	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
24-Mar	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
31-Mar	6.3	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
7-Apr	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
14-Apr 21-Apr	1.3 3.5	5.7 3.6	21.4 29.8	19.6 7.3	11.2 44.5	-2.0 10.6	10.7 9.6	4.4 7.3	5.7 0.5	1.7 1.1	0.7 14.9	24.0 3.9	-1.9 2.0	57.8 31.1	25.1 8.9	16.6 3.5	8.5 1.2	6.4 3.3	1.0 0.3	-15.3 8.5	3.7 3.0
28-Apr	14.7	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.5	9.1	19.4
5-May	0.6	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
12-May	-0.4	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
19-May	6.2	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
26-May 2-Jun	4.2 1.3	1.0 3.2	9.4 9.5	15.4 5.1	10.0 -0.2	17.6 30.3	44.7 14.5	32.7 3.4	5.1 71.8	30.5 13.2	13.1 6.8	10.1 10.7	3.7 12.2	3.9 6.8	9.1 15.1	2.5 21.3	0.5 3.0	5.6 -0.1	5.7 10.1	2.9 2.0	17.5 9.8
9-Jun	6.2	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
16-Jun	1.4	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
23-Jun	1.2	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
30-Jun	0.0	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
7-Jul	1.0	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
14-Jul 21-Jul	0.6 4.6	0.7 2.2	20.2	3.6 14.6	-4.4 14.2	10.9 10.7	17.1 6.5	18.1 74.8	2.9 12.8	3.3 11.3	7.2 9.7	9.6 18.4	0.9 3.2	17.5 22.7	11.2 12.3	33.7 24.0	0.5 0.1	1.0 1.1	0.5 4.6	-0.7 0.8	17.7 5.5
28-Jul	1.3	3.2	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
4-Aug	0.6	0.4	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7	11.1
11-Aug	1.6	0.5	-0.1	2.2	5.2	14.6	3.9	7.1	15.7	8.4	5.2	0.5	4.5	-12.3	5.6	19.6	22.1	1.2	10.2	6.3	1.1
18-Aug																					
25-Aug 1-Sep																					
8-Sep																					
15-Sep																					
22-Sep																					
29-Sep																					
Crop year to date sales	695	684	1267	879	1037	1119	1162	862	822	922	571	1367	1436	893	1136	630	335	434	289	774	837
Average weekly sales	033	004	1207	013	1007	1113	1102	002	٥٤٤	322	3/ 1	1007	1400	090	1100	000	333	404	203	114	007
rate to reach proj total	14.9	16.7	3.5	0.1	12.1	6.9	-24.6	8.8	5.1	10.1	15.8	17.0	14.9	17.4	31.5	37.7	32.1	28.5	23.1	43.1	52.2
Proj./Actual export total (MT)	782	782	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143
YTD sales as % of total	88.9	87.5	98.4	99.9	93.6	96.5	114.2	94.4	96.5	93.9	86.0	93.2	94.3	89.8	86.0	74.0	64.0	72.2	68.2	75.4	73.2
Souce: Futures International and USI	JA																				

$-\mathbf{v}$			CAL	EC C		ON
EX	PO	ж	SAL	ES S	\mathbf{A}	ON

CORN

(million bushels)

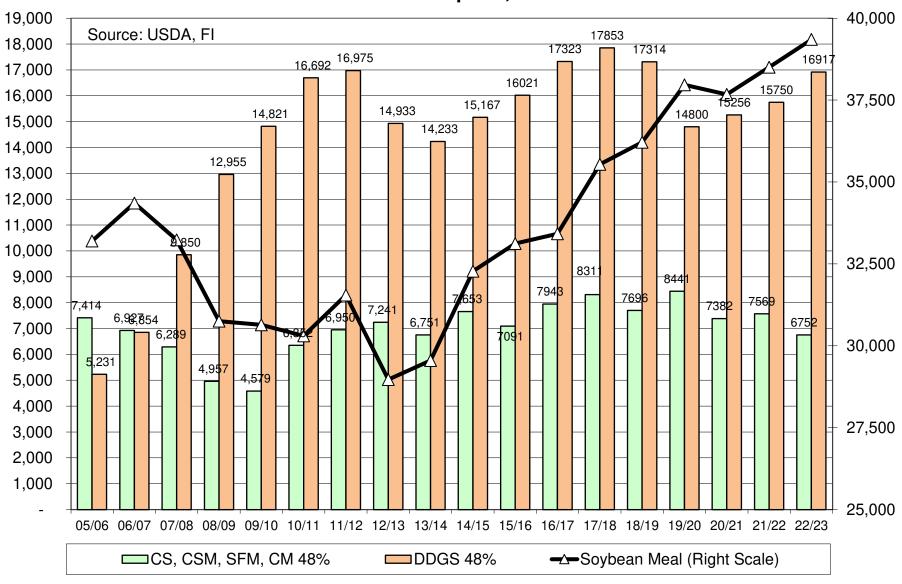
Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16		illion bushe 2013-14		2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	921.1	667.9	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
2-Sep 9-Sep	35.7 9.7	71.8 63.4	19.6 57.7	30.5 54.5	41.2 20.7	43.0 27.7	16.2 21.0	22.2 26.0	13.1 17.2	9.8 2.7	32.3 23.5	26.8 23.0	43.4 38.0	19.9 12.8	40.9 80.0	26.4 40.5	0.4 21.6	9.1 47.5	18.1 36.0	17.3 41.0	22.3 27.3
16-Sep	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
23-Sep 30-Sep	14.6 49.8	79.8 48.3	22.1 11.2	56.3 39.6	32.0 62.7	22.6 81.1	29.5 20.5	25.1 30.9	30.5 52.8	12.9 0.2	50.8 49.6	36.4 23.9	48.1 20.5	22.3 37.7	45.3 91.3	45.6 50.7	27.7 37.5	35.6 30.7	36.1 37.7	37.6 27.3	49.4 24.4
7-Oct	49.8	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
Weeks remaining 14-Oct	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
3 21-Oct 28-Oct	35.1 48.2	88.3 102.8	21.6 19.2	15.5 27.6	31.9 93.1	31.5 58.0	27.9 21.9	19.3 18.8	172.3 63.0	6.6 6.2	24.5 9.9	21.7 18.2	14.5 22.2	16.3 18.6	25.0 59.3	40.4 75.9	28.3 48.0	42.9 57.2	58.0 56.8	40.5 42.8	22.2 35.4
4-Nov	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
11-Nov	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
18-Nov 25-Nov	56.3 40.2	65.6 54.0	31.8 21.5	49.9 46.4	23.6 34.5	66.5 30.0	80.2 19.7	37.2 46.1	39.6 11.1	9.3 2.0	11.0 27.4	32.4 29.8	48.2 25.9	18.3 13.5	72.5 41.7	40.2 32.0	40.7 24.1	51.2 23.0	63.1 33.4	45.4 26.5	25.6 59.8
25-Nov 2-Dec	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
9-Dec	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
16-Dec	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1 35.2	55.7	4.1	12.6	35.7 27.5	62.7 30.4	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
23-Dec 30-Dec	49.1 10.1	38.0 29.5	20.9 6.4	19.8 18.1	4.0 17.2	37.7 16.9	27.8 10.0	15.3	6.1 3.6	1.9 0.5	11.8 12.7	14.5	14.4	10.6 10.3	27.6 26.4	22.6 46.3	13.5 18.1	27.4 16.9	29.7 16.5	14.6 11.2	21.4 4.5
6-Jan	18.0	56.6	30.9 N	۱A	74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
13-Jan	43.0 55.2	56.6 72.8	39.6 N		56.9 72.9	53.8 53.9	45.6 32.2	86.0	27.3	5.5	37.7 35.9	35.6	62.4 35.5	42.8	62.8 74.3	39.1	48.1	35.8	39.3 30.5	25.5	49.1 29.2
20-Jan 27-Jan	46.3	292.8	48.6 N 49.1 N		69.7	45.0	44.5	42.1 33.3	72.4 66.9	7.4 6.6	27.3	16.3 45.9	36.3	43.6 45.8	40.5	31.4 36.1	84.9 54.2	30.0 11.6	38.6	13.3 29.3	54.7
3-Feb	23.2	57.0	38.1 N	۱A	77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
10-Feb	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
17-Feb 24-Feb	41.0 19.1	17.8 4.6	34.0 30.3	48.8 38.2	69.0 73.1	29.3 27.3	36.8 43.2	28.2 32.6	33.1 59.8	11.9 -2.0	27.2 17.5	59.1 42.5	15.8 30.0	17.7 31.2	23.7 25.5	12.5 46.8	58.4 23.9	35.8 32.0	38.9 14.7	27.1 55.6	31.7 15.7
3-Mar	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
10-Mar	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
17-Mar 24-Mar	38.6 25.1	176.4 31.4	71.4 42.3	35.6 21.2	53.3 35.4	53.0 28.2	31.6 31.1	17.1 16.0	54.4 37.8	11.6 13.9	5.1 36.9	35.2 75.4	23.9 31.8	46.9 49.3	24.9 27.7	44.2 21.6	35.5 40.9	36.5 44.9	46.8 27.3	27.6 14.1	31.0 37.7
31-Mar	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
7-Apr	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
14-Apr 21-Apr	34.6 34.1	15.3 20.5	28.6 53.4	30.7 23.1	27.4 40.2	29.8 38.9	47.4 85.1	34.2 32.8	24.4 36.9	12.4 13.0	25.4 52.4	24.1 13.7	58.3 48.4	47.8 48.2	30.5 21.7	43.5 24.2	43.4 30.8	26.3 19.4	45.2 36.4	23.0 35.4	36.0 45.1
28-Apr	30.8	5.4	30.5	11.3	27.4	30.4	30.3	33.1	6.3	4.6	8.8	11.2	72.9	23.2	13.3	20.6	50.5	24.5	43.1	23.3	29.1
5-May	7.6	-4.5	42.2	21.8	38.8	10.9	43.5	14.6	13.5	8.7	13.4	17.1	32.2	36.9	21.5	59.6	43.5	54.7	19.9	41.1	57.7
12-May 19-May	17.1 6.0	10.9 21.9	34.8 16.8	17.4 35.7	33.6 39.1	27.8 18.0	58.0 54.4	32.0 25.8	20.0 22.7	4.1 3.4	6.1 7.4	33.2 28.6	53.3 40.6	26.9 29.8	20.0 18.8	25.9 26.6	60.6 44.7	33.6 21.7	28.9 49.7	29.8 25.0	37.8 44.5
26-May	7.3	20.9	25.1	-0.3	33.0	16.2	51.9	18.3	21.7	4.2	9.9	18.6	7.8	23.8	20.9	14.8	45.5	29.3	16.2	21.0	16.5
2-Jun	11.0	7.5	26.0	6.6	36.9	13.7 23.6	61.4	19.5 24.7	16.1	3.2	3.6	12.6	40.1 42.9	28.1 30.2	20.7	20.9 32.6	34.1 57.7	22.1	2.1 23.4	28.7 29.2	51.5
9-Jun 16-Jun	5.5 26.5	0.7 8.5	14.1 18.2	1.5 11.6	6.5 33.5	20.8	35.8 34.3	19.6	4.3 10.1	5.3 13.3	6.7 7.6	11.6 16.2	44.2	27.0	13.5 9.1	30.0	62.0	25.0 20.0	6.3	32.0	41.1 36.4
23-Jun	3.5	0.6	14.2	6.9	17.4	12.4	18.4	23.4	11.4	9.2	0.8	27.2	25.6	45.5	12.8	42.0	53.3	47.9	31.9	30.3	38.8
30-Jun 7-Jul	-2.6	6.8	23.6	19.9	15.8 25.2	5.5	14.6 26.3	21.1 13.0	14.3 22.6	15.4	6.8	24.5	19.7 26.7	29.5 27.5	13.3	39.7 26.4	31.1 23.2	37.1	20.5 25.9	28.4	14.1 28.2
7-3ul 14-Jul	2.3 1.3	5.5 -3.5	38.6 8.7	7.9 4.8	13.3	6.3 18.4	13.6	8.8	11.5	6.0 -1.1	1.3 -0.4	18.9 16.9	24.2	29.8	14.5 12.7	16.2	13.3	12.7 23.5	14.1	18.8 18.5	29.6
21-Jul	5.9	-4.5	-1.2	5.6	11.5	3.6	17.3	14.4	6.8	5.3	7.0	13.0	17.0	18.1	2.5	31.7	38.4	25.1	14.9	21.6	27.1
28-Jul	2.3	2.7	4.0 14.8	1.7	21.8	1.4 2.0	13.0 23.4	-0.1	4.8	11.4 -2.3	6.9 4.8	11.7 17.4	18.6 17.3	16.6 21.3	13.3 15.2	12.3 -8.3	35.4 45.8	9.0 42.2	14.5 12.5	16.7 13.1	12.9
4-Aug 11-Aug	7.6 3.9	14.9 8.5	2.4	2.2 4.7	13.3 6.8	2.5	6.6	1.1 11.1	-4.6 2.8	2.3	4.3	9.6	23.4	22.7	7.7	-6.3 5.5	22.4	18.3	9.1	10.4	31.8 15.9
18-Aug																					
25-Aug 1-Sep																					
1-Зер																					
Crop year to date sales	2399.5	2768.3	1740.9	1972.5	2369.7	2223.2	1960.7	1867.6	1916.8	752.2	1563.6	1891.5	2064.4	1906.9	2441.8	2209.8	2234.4	1866.6	1954.9	1621.5	1940.7
Average weekly sales																					
rate to reach proj total	35.2	-5.3	12.6	32.7	23.9	24.8	-20.9	-0.2	1.1	-7.8	-7.2	-20.1	-29.5	-20.3	-1.7	-29.7	-35.1	-17.0	-19.2	-11.7	-12.5
Proj./Actual export total YTD sales as % of total	2500 96.0	2753 100.6	1777 98.0	2066 95.5	2438 97.2	2294 96.9	1901 103.1	1867 100.0	1920 99.8	730 103.0	1543 101.3	1834 103.1	1980 104.3	1849 103.1	2437 100.2	2125 104.0	2134 104.7	1818 102.7	1900 102.9	1588 102.1	1905 101.9
112 Sales as 76 of total	50.0	100.0	50.0	55.5	57.2	50.5	100.1	100.0	55.5	100.0	101.5	100.1	104.0	100.1	100.2	104.0	104.7	102.7	102.3	102.1	101.5
Sold as of around Sep 1 %	36.8	24.3	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7
Souce: Futures International and USDA																					

EXPORT SALES SITUATION

ALL-WHEAT

								7-L- V	****										
								`	bushels)										
Weekly Sales Total		2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
	New Crop Sales	150.9	190.5	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1
	2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1
Weeks remaining	9-Jun	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
42	16-Jun	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
	23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
	30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3
	7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6
	14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2
	21-Jul	15.1	18.9	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7
	28-Jul	9.2	11.3	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8
	4-Aug	13.2	10.8	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2
	11-Aug	7.6	11.3	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4
	18-Aug																		
	25-Aug																		
	1-Sep																		
	8-Sep																		
	15-Sep																		
	22-Sep																		
	29-Sep																		
Crop year to date sale	es	323.8	331.1	402.8	382.9	311.9	409.7	408.1	340.3	399.4	536.6	380.7	434.1	440.3	282.2	520.8	562.9	294.8	365.0
Average weekly sales													-		-				
rate to reach proj to		10.8	11.3	14.1	14.0	14.9	11.9	15.4	10.5	11.1	15.3	15.1	14.7	20.3	14.3	11.8	16.7	14.6	15.2
Proj./Actual export tot		775	805	992	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003
YTD sales as % of tot		41.8	41.1	40.6	39.5	33.3	45.2	38.8	43.7	46.2	45.6	37.6	41.3	34.2	32.1	51.3	44.6	32.5	36.4
Souce: Futures Intern				10.0	00.0	00.0	10.2	00.0	1017	10.2	10.0	01.0	1110	0 1.12	02.1	0110	1110	02.0	00.1
ataros intorn																			

US Protein Meals Consumption, Thousand Tons 48%



Source: USDA, Citi

Disclaimer

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