



Good morning.

USDA: Private exporters reported sales of 257,400 tons of corn for delivery to Mexico. Of the total, 226,920 tons is for delivery during the 2022/2023 marketing year and 30,480 tons is for delivery during the 2023/2024 marketing year.

USD hit a new 20-year against the euro. WTI crude oil is lower, and US equities mixed. StatsCan released July 31 grain and canola stocks and in general they were slightly supportive for futures. Moscow is threatening to not renew the Black Sea grain safe passage agreement set to expire in November. Several news outlets mentioned President Putin is not satisfied over the UN and Turkey brokered grain deal and may look to revise terms as western sanctions have expand against Russia since the agreement was struck in July. CBOT wheat prices are sharply higher on the above headlines, which is spilling over into corn and soybeans. December Matif wheat is sharply higher. Soybeans are seeing limited gains from an unchanged US crop rating, increase in Argentina producer & crush product selling, and fresh China covid lockdowns.

Look for light precipitation, if any, to develop across the northern Great Plains and some of the west central areas Thursday through Saturday. Precipitation will fall across parts of the northern Corn Belt Friday, west central and southeast areas Saturday before moving into the central/southern areas Sunday. The US southeast areas will see rain, slowing harvest progress and drying rates for corn. Europe will see additional rain this week.

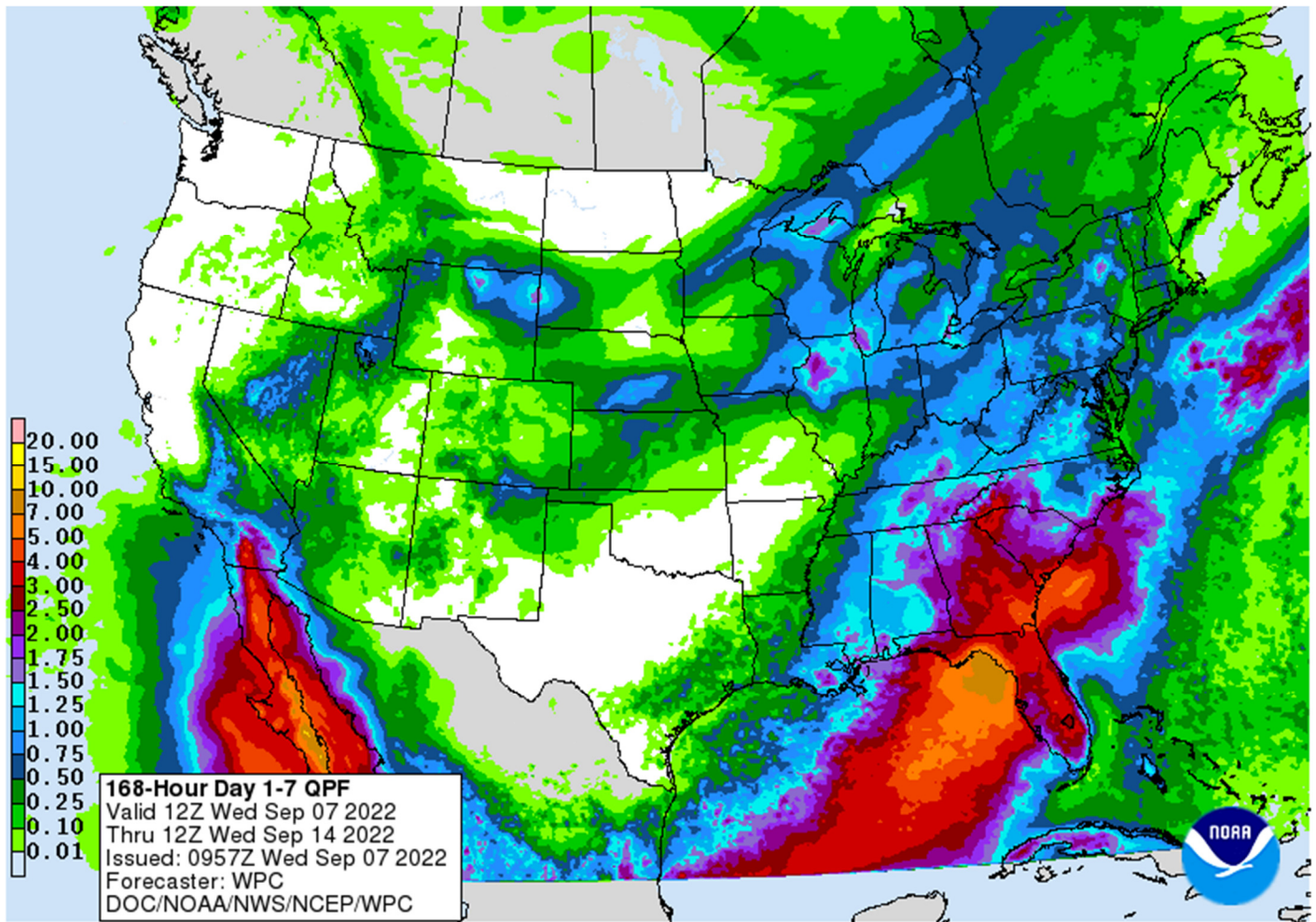
	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	199	90	(31)	86	42
FI Est. Managed Money F&O	215	88	(29)	88	42

USDA Crop Progress Actual **As of: 9/5/2022**

	Change	USDA G/E	Last Week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Corn Conditions	0	54	54	59	61	53	53	52-53	1
Soybean Conditions	0	57	57	57	52	57	56	55-57	1
Pasture Conditions	(1)	28	29	25	29	NA	NA	NA	
Rice Conditions	2	72	70	75	NA	NA	NA	NA	
Cotton Conditions	1	35	34	61	NA	NA	NA	NA	
Sorghum Conditions	0	21	21	57	NA	NA	NA	NA	
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Dough	6	92	86	94	93	NA	NA	NA	
Corn Dented	17	63	46	72	67	NA	NA	NA	
Corn Mature	7	15	8	19	18	NA	NA	NA	
Soybean Dropping Leaves	6	10	4	17	14	NA	NA	NA	
Soybean Setting Pods	3	94	91	96	96	NA	NA	NA	
Spring Wheat Harvested	21	71	50	94	83	66	67	63-72	4
Winter Wheat Planted	NA	3	NA	5	3	4	4	1-6	-1
Cotton Setting Boils	3	97	94	93	96	NA	NA	NA	
Cotton Boils Opening	11	39	28	28	32	NA	NA	NA	
Sorghum Headed	4	92	88	98	97	NA	NA	NA	
Sorghum Coloring	14	62	48	71	67	NA	NA	NA	
Sorghum Mature	5	28	23	31	29	NA	NA	NA	
Sorghum Harvested	2	20	18	19	21	NA	NA	NA	
Rice Harvested	6	24	18	27	28	NA	NA	NA	
Oats Harvested	10	90	80	96	93	NA	NA	NA	
Barley Harvested	15	77	62	91	86	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus									
Topsoil Moisture Condition	(1)	51	52	56					
Subsoil Moisture Condition	(1)	50	51	51					

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

Weather



World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR SEPTEMBER 7, 2022

- Excessive heat in California continued Tuesday and another two days of hot weather is expected
 - Extreme highs reached 117 degrees Fahrenheit in the central valleys Tuesday
- Cool air moving through Canada and into the north-central U.S. later this week and into the weekend should not have any big impacts
 - Frost and a few light freezes will be possible in Canada's Prairies with soft frost possible in a few far northern U.S. locations, but no damaging cold is expected
- Rainy weather will continue in the southeastern United States over this first week of the outlook
- Slightly greater rainfall has been advertised today for parts of the Plains and western Corn Belt, but some of the increase by the GFS model run was overdone
 - Moisture from the Gulf of Mexico will continue blocked from reaching the Great Plains for a while which should inhibit rain in those areas, despite model attempts to bolster rainfall
- Argentina is still looking dry for the next ten days especially in the west
- Brazil's center west is still advertised to begin getting some showers next week and that will be closely monitored
- Southern Brazil will continue plenty wet
- Eastern Australia will get rain later today into Friday and again a week later impacting New South Wales and some immediate neighboring areas most significantly
 - Some of those crop areas will become too wet over time

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- Pakistan and northwestern India’s risk for increasing rainfall during the second week of the outlook suggested in Tuesday’s model runs has been reduced today decreasing worry over another round of threatening rain
- Eastern China is still advertised dry for the next ten days
- Europe rainfall is still expected to slowly ramp up over the next ten days bringing some relief to recent drying
- Western CIS crop areas will also slowly get some needed moisture this weekend and next week
 - Russia’s Southern Region will be last to get rain, but some is advertised beginning during mid-week next week which will be good for future establishment of wheat and rye
- Central parts of South Africa have been advertised to receive rain next week today – the event seems overdone, but all models are carrying the event and if it occurs it would be a boon for winter wheat development and for improving planting prospects for spring crops, although planting is still several weeks away.

Source: World Weather INC

Bloomberg Ag Calendar

Wednesday, Sept. 7:

- China’s first batch of August trade data, including soybean, edible oil, rubber and meat imports
- Canada’s StatsCan releases wheat, durum, canola and barley stockpile data, 8:30am
- HOLIDAY: Brazil

Thursday, Sept. 8:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Black Sea Grain and Oilseeds conference, Rostov-on-Don, Russia
- EIA weekly US ethanol inventories, production, 11am
- Brazil’s Conab releases data on area, yield and output of corn and soybeans

Friday, Sept. 9:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Vietnam’s customs department releases August coffee, rice and rubber exports
- Brazil’s Unica to release cane crush and sugar output data (tentative)
- HOLIDAY: Korea

Source: Bloomberg and FI

CBOT Deliveries and Registrations						
	Current		Reuters Est.	Reg.	Reg. Change	
Soybeans	0		0	0	0	
Soybean Meal	0		0	50	0	
Soybean Oil	0		0-100	61	0	
Corn	0		0-50	0	0	
Oats	0		NA	1	0	
Chi. Wheat	267	Term issued 25	0-100	3,084	0	
KC Wheat	1	No major commercial stoppers	0-250	40	0	
Rice	118	Customer RJO issued 118	100-400	992	18	
Ethanol	0		NA	0	0	
MN Wheat	0		0-1000			
Registrations			Previous	Change		
Rice						
SOUTHERN RICE & COTTON HARRISBURG, AR		178	09/06/2022	160	08/30/2022	18

Source: CBOT, Reuters and FI

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	309,630	(6,475)	607,666	(4,240)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	143,956	(893)	394,523	4,790
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	197,043	142	390,184	1,232
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	752,701	5,302	1,280,151	12,621
<i>Oats</i>	<i>Oc1</i>	<i>Sep 22</i>	1	(2)	3,489	(43)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	167,123	256	289,334	(270)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	92,198	(231)	146,261	384
<i>Rice</i>	<i>RRc2</i>	<i>Nov 22</i>	8,504	14	9,155	39
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	79,842	1,066	296,738	1,146
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	74,869	633	218,124	(2,279)

*Previous day preliminary data as of 9/6/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 700C</i>	12,271	79,075	+ 10,961
<i>CZ 750C</i>	11,659	36,708	- 9,338
<i>CZ 800C</i>	6,815	55,616	- 950
<i>CV 700C</i>	6,108	9,855	+ 2,899
<i>CZ 600P</i>	4,356	33,103	- 1,061
<i>CZ 630P</i>	3,540	17,501	+ 2,500
<i>CZ 650P</i>	3,271	15,417	- 1,192
<i>CV 660P</i>	3,230	3,864	+ 557
<i>SX 1300P</i>	3,169	11,114	- 1,382
<i>SX 1400P</i>	2,606	13,690	- 696
<i>CU 660P</i>	2,377	581	- 1,501
<i>CX 730C</i>	2,203	2,557	+ 1,863
<i>CV 715C</i>	2,102	3,410	+ 2,044
<i>CZ 600C</i>	1,710	25,976	- 350
<i>SF 1360P</i>	1,674	534	- 323

*Previous day preliminary data as of 9/6/2022

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NASS announced they will review all US acreage information that will include soybeans and corn, that are normally addressed in the October update. NASS “will review all available data, including survey data, satellite-based data, and the latest information from USDA’s Farm Service Agency and Risk Management Agency for planted and harvested acreage.” This means we could see changes in corn and soybean plantings.

<https://www.nass.usda.gov/Newsroom/Notices/2022/09-06-2022.php>

USDA inspections versus Reuters trade range

Wheat	477,657	versus 400000-625000	range
Corn	518,373	versus 500000-825000	range
Soybeans	495,845	versus 400000-800000	range

StatsCan released July 31 grain and oilseed stocks. We see it as supportive wheat and oilseeds.

Statistics Canada's July 31 stocks

	Actual (mln tonnes)	Average estimate (mln tonnes)	Act.-Trade	Lowest estimate	Highest estimate	Statscan July 31, 2021	YOY
All wheat	3.671	3.9	(0.229)	2.8	4.5	5.666	-35.2%
Durum	0.565	0.6	0.000	0.5	0.7	0.753	-25.0%
Canola	0.875	1.1	(0.255)	0.6	1.7	1.722	-49.2%
Oats	0.318	0.3	0.006	0.2	0.6	0.657	-51.6%
Barley	0.504	0.6	(0.075)	0.4	0.7	0.711	-29.1%
Soybeans	NA	0.3		0.3	0.4	0.294	
Flax	0.085	0.1	0.015	0.1	0.1	0.059	44.1%
Peas	0.385	0.3	0.088	0.3	0.4	0.559	-31.1%

Source: StatsCan, Reuters, and FI

Macros

US MBA Mortgage Applications Sep 2: -0.8% (prev -3.2%)

US MBA 30 Year Mortgage Rate Sep 2: 5.94% (prev 5.80%)

Corn

- CBOT corn is higher on Ukraine shipment concerns and strength in wheat. Lower crude oil and higher is limiting gains.
- WTI crude fell below \$85 for the first time since January.
- USDA S&D trade estimates should be out today, and we look for tight 2022-23 US corn stocks.

Export developments.

- USDA: Private exporters reported sales of 257,400 tons of corn for delivery to Mexico. Of the total, 226,920 tons is for delivery during the 2022/2023 marketing year and 30,480 tons is for delivery during the 2023/2024 marketing year.
- Results awaited: Taiwan’s MFIG group seek 65,000 tons of corn on September 7 for November and/or early shipment from the US.

- Results are awaited on South Korea's MFG seeking up to 140,000 tons of animal feed corn sought in two consignment for arrival in South Korea in December 2022, and January, 2023. Ukrainian and Russian origin is excluded.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Inv.
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
7/1/2022		1044	-7	-2.2%		23,490	744	11.1%	21.8
7/8/2022		1005	-39	-3.5%		23,606	116	11.7%	23.4
7/15/2022		1034	29	0.6%		23,553	-53	4.6%	22.8
7/22/2022		1021	-13	0.7%		23,328	-225	2.6%	23.1
7/29/2022		1043	22	3.0%		23,394	66	3.3%	22.4
8/5/2022		1022	-21	3.7%		23,256	-138	4.4%	22.9
8/12/2022		983	-39	1.0%		23,446	190	8.8%	23.7
8/19/2022		987	4	5.8%		23,807	361	12.2%	23.8
8/26/2022		970	-17	7.2%		23,533	-274	11.5%	24.5
9/2/2022	-5 to +5					-100 to +50			

Source: EIA and FI

Soybeans

- Soybeans are seeing limited gains from an unchanged US crop rating, increase in Argentina producer & crush product selling, and fresh China covid lockdowns.
- The weakness in Argentina product prices on Tuesday, mainly vegetable oil, is lending to some influence in CBOT meal over soybean oil product spreading.
- As of yesterday afternoon, Argentina producer soybean sales total upwards to 1.75 million tons since late Sunday. Official data showed producers registered 268,000 tons of soybean sales during the last week of August.
- China August soybean imports were 7.17 million tons, lowest for that month since 2014, and down 24.5 percent from a year earlier. Jan-Aug soybean imports were 61.33 million tons, down 8.6 percent from year earlier.
- US soybean conditions were unchanged and US production may end up at a record.
- Malaysia palm oil futures traded 107 ringgit lower to 3,690 and cash was down \$20/ton to \$922.50/ton.

MALAYSIA PALM OIL	Settle	7-Sep	6-Sep		
Futures MYR/MT	NOV2	3690	3797	-107	\$820
RBD Olien Cash USD/MT	Nov22	\$922.50	\$942.50	-\$20.00	-2.1%
US Gulf Crude SBO over RBD Palm	Spot	\$803	\$789	\$14	

- China soybean futures were down 0.1 percent, meal up 0.1%, soybean oil down 1.2%, and palm off 0.6%.

China Futures (Set. - Prv. Settle)		7-Sep	6-Sep		
Soybeans #1 (DCE) CNY/MT	NOV2	5772	5776	-4	-0.1%
Soybean Meal	NOV2	4282	4277	+5	0.1%
Soybean Oil	NOV2	9870	9986	-116	-1.2%
China Palm Oil	NOV2	8062	8110	-48	-0.6%

- Rotterdam vegetable oils were 10 to 25 euros lower from this time yesterday morning, and SA meal near unchanged to 16 euros lower.

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- Offshore values were leading SBO 201 points higher earlier this morning and meal \$7.40 short ton higher.

Export Developments

- Today USDA's AMS CCC seeks to sell 3,150 tons of vegetable oil for shipment for Oct 1-31 (Oct 16 to Nov 15 for plants at ports).
- Yesterday Egypt bought 27,000 tons of sunflower oil. They are also in for soybean oil and local vegetable oils but passed. Lowest offer for soybean oil is \$1,405/ton for 6k. Traders reported the following:
 - 11,000 tons at \$1,300 C&f for arrival Nov 11-30.
 - 10,000 tons at \$1,300 C&f for arrival Nov 11-30.
 - 6,000 tons at \$1,300 C&f for arrival Nov 11-30.
- Results awaited. South Korea's Agro-Fisheries & Food Trade Corp. seeks 30,000 tons of GMO-free soybeans on September 6 for arrival in SK between November 12 and Dec 12, and another arrival period of October 30 and November 30.

Wheat

- CBOT wheat prices are sharply higher on the above Black Sea headlines.
- Paris December wheat was up 8.50 euros at 327.25 per ton as of 8:15 am CT.
- Moscow is threatening to not renew the Black Sea grain safe passage agreement set to expire in November. Several news outlets mentioned President Putin is not satisfied over the UN and Turkey brokered grain deal and may look to revise terms as western sanctions have expand against Russia since the agreement was struck in July. Russia noted only two out of 87 ships oof gran shipped from Ukraine made it to "poor" (developing) countries, although what lineup he referred to was not cited. Russia recently has been struggling to secure wheat shipments from logistical and payment problems. Russia demands payment in rubles instead of dollars, making it harder for banks to back grain and fertilizer deals.
- The UN reported 200 vessels were authorized to sail in/out of Ukraine ports since the safe passage agreement. ""As of 6 September, the total tonnage of grain and other foodstuffs exported from the three Ukrainian ports is 2,212,972 metric tons. A total of 204 voyages (108 inbound and 96 outbound) have been enabled so far," (IFX)
- Russia could buy up to 3 million tons of grain for state stockpiles this season, most of it wheat.

Export Developments.

- South Korea's NOFI bought about 55,000 tons of feed wheat from Australia at an estimated \$349.30 a ton c&f for shipment between January 10 and February 5.
- Japan in a SBS import tender seeks 70,000 tons of feed wheat and 40,000 tons of barley on September 14 for arrival in Japan by February 24.
- Jordan seeks 120,000 tons of barley on September 14 after passing September 7 for Feb-Mar shipment.
- Taiwan Flour Millers' Association seeks 55,375 tons of US grade 1 milling wheat on Sept. 8 for shipment Nov. 2 and Nov. 16. Types sought include dark northern spring, hard red winter and white wheat.
- Jordan seeks 120,000 tons of wheat on September 13 for March and April shipment.
- Bangladesh seeks 50,000 tons of milling wheat on September 18. It's for optional origin with shipment within 40 days of contract signing.

Rice/Other

- None reported

09/07/2022 09:19:40 [BN] Bloomberg News

US July Agricultural Exports by Country of Destination

By Dominic Carey

(Bloomberg) -- The following table is a summary of selected US agricultural exports by volume, according to data on the US Census Bureau's database and compiled by Bloomberg.

- Thousands of tons:

Corn	July		YOY%
	2022	2021	
Total Exports	4,583	5,476	-16.3%
China	1,552	2,683	-42.2%
Mexico	1,420	1,258	12.9%
Japan	744	612	21.5%
Canada	400	181	121.5%
Guatemala	72	68	6.7%
Other Countries	395	675	-41.5%

Soybeans	July		YOY%
	2022	2021	
Total Exports	2,323	948	145.1%
China	539	39	n/a
Mexico	447	262	70.9%
Germany	334	0	n/a
Japan	210	129	62.6%
Indonesia	185	153	20.5%
Other Countries	608	365	66.8%

Wheat	July		YOY%
	2022	2021	
Total Exports	1,516	2,203	-31.2%
Mexico	424	464	-8.7%
Philippines	146	330	-55.9%
Korea, South	126	158	-20.2%
Yemen	105	50	110.6%
Dominican Republic	80	15	425.0%
Other Countries	636	1,186	-46.4%

Cotton	July		YOY%
	2022	2021	
Total Exports	306	241	27.1%

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China	85	30	183.6%
Vietnam	39	44	-9.9%
Turkey	37	34	8.5%
India	31	6	387.7%
Pakistan	23	39	-40.0%
Other Countries	91	88	3.1%

- Millions of liters:

Ethanol	July		YOY%
	2022	2021	
Total Exports	406	195	107.7%
Canada	158	111	42.3%
Singapore	47	2	n/a
Netherlands	43	15	183.6%
Korea, South	35	20	74.7%
Peru	21	0	n/a
Other Countries	102	47	115.8%

SOURCE: United States Census Bureau

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09/07/2022 09:19:19 [BN] Bloomberg News

US Exports of Corn, Soybean, Wheat, Cotton in July

By Dominic Carey

(Bloomberg) -- The following table is a summary of selected US agricultural exports by volume, according to data on the US Census Bureau's database and compiled by Bloomberg.

	July	June	July			July
Metric	2022	2022	2021	Measure	YOY%	Inspections*
Corn	4,583	5,493	5,476	Tons (k)	-16.3%	3,879
Soybeans	2,323	2,271	948	Tons (k)	145.1%	2,147
Wheat	1,516	1,592	2,203	Tons (k)	-31.2%	1,489
Soy meal	830	1,039	980	Tons (k)	-15.3%	n/a
Soy oil	54	33	14	Tons (k)	291.3%	n/a
Cotton	306	369	241	Tons (k)	27.1%	n/a
Ethanol	406	384	195	Liters (mln)	107.7%	n/a
Beef	110	114	106	Tons (mln)	3.0%	n/a
Pork	171	188	182	Tons (mln)	-5.9%	n/a

	July	June	July		
US Measures	2022	2022	2021	Measure	YOY%
Corn	180	216	216	Bushels (mln)	-16.3%
Soybeans	85	83	35	Bushels (mln)	145.1%
Wheat	56	59	81	Bushels (mln)	-31.2%
Soy meal	914	1,145	1,080	Short tons (k)	291.3%
Soy oil	118	73	30	Pounds (mln)	-15.3%
Cotton	1,405	1,697	1,105	Bales (k)	27.1%
Ethanol	107	101	52	Gallons (mln)	107.7%
Beef	307	315	297	CWE (mln)	3.3%
Pork	484	531	510	CWE (mln)	-5.0%

NOTE: *Grain inspections data is from the USDA Agricultural Marketing Service monthly report

SOURCE: United States Census Bureau

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Kristy Scheuble



Futures International, LLC

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CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/6/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	0	992	18	40	0
9/2/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	30	974	0	40	0
9/1/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	20	20	974	0	40	0
8/31/2022	3,084	0	1	1	0	0	0	0	0	0	61	0	0	0	974	0	40	39
8/30/2022	3,084	431	0	0	0	0	0	0	0	0	61	0	0	0	974	58	1	0
8/29/2022	2,653	0	0	0	0	0	0	0	0	0	61	0	0	0	916	0	1	0
8/26/2022	2,653	0	0	0	0	0	0	0	0	0	61	(24)	0	0	916	0	1	0
8/25/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	0	(61)	916	0	1	0
8/24/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	0	916	0	1	0
8/23/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	(10)	916	0	1	0
8/22/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	71	0	916	(87)	1	0
8/19/2022	2,653	0	0	0	0	0	0	0	0	0	85	(50)	71	0	1,003	0	1	0
8/18/2022	2,653	0	0	0	0	0	0	0	0	(1)	135	0	71	0	1,003	0	1	0
8/17/2022	2,653	0	0	0	0	0	0	0	1	0	135	(14)	71	0	1,003	0	1	0
8/16/2022	2,653	0	0	0	0	0	0	0	1	(14)	149	0	71	(50)	1,003	0	1	0
8/15/2022	2,653	0	0	0	0	0	0	0	15	0	149	0	121	0	1,003	(50)	1	0
8/12/2022	2,653	0	0	0	0	0	0	0	15	15	149	0	121	121	1,053	0	1	0
8/11/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/10/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/9/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/8/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	(17)	1,053	0	1	0
8/5/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	17	(18)	1,053	0	1	0
8/4/2022	2,653	0	0	0	0	0	0	0	0	0	149	(15)	35	0	1,053	(50)	1	0
8/3/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	35	35	1,103	0	1	0
8/2/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
8/1/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/29/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/28/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/27/2022	2,653	0	0	0	0	0	0	0	0	0	164	(30)	0	0	1,103	0	1	0
7/26/2022	2,653	0	0	0	0	0	0	0	0	0	194	0	0	0	1,103	0	1	0
7/25/2022	2,653	0	0	0	0	0	0	0	0	(6)	194	0	0	0	1,103	(69)	1	0
7/22/2022	2,653	0	0	0	0	0	0	0	6	0	194	0	0	0	1,172	0	1	0
7/21/2022	2,653	0	0	0	0	(6)	0	0	6	0	194	0	0	0	1,172	0	1	0
7/20/2022	2,653	0	0	0	6	0	0	0	6	0	194	(10)	0	0	1,172	0	1	(78)
7/19/2022	2,653	0	0	0	6	0	0	0	6	(55)	204	(15)	0	0	1,172	(5)	79	0
7/18/2022	2,653	0	0	0	6	(22)	0	0	61	0	219	0	0	(16)	1,177	(12)	79	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/06/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/06/2022
RUN TIME: 08:41:33PM

CONTRACT: SEPTEMBER 2022 SOYBEAN MEAL FUTURES
SETTLEMENT: 433.500000000 USD
NEXT AVAILABLE DATE: 08/29/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				70

CONTRACT: SEPTEMBER 2022 SOYBEAN OIL FUTURES
SETTLEMENT: 68.960000000 USD
NEXT AVAILABLE DATE: 08/30/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2022 ROUGH RICE FUTURES
SETTLEMENT: 16.850000000 USD
NEXT AVAILABLE DATE: 08/26/2022
INTENT DATE: 09/06/2022 DELIVERY DATE: 09/08/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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685		CUST R.J.O'BRIEN	118	9
895		CUST CUNNINGHAM COM		109

TOTAL:			118	118
MONTH TO DATE:				398

CONTRACT: SEPTEMBER 2022 CORN FUTURES
SETTLEMENT: 6.807500000 USD
NEXT AVAILABLE DATE: 02/04/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/06/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/06/2022
RUN TIME: 08:41:33PM

MONTH TO DATE:

CONTRACT: SEPTEMBER 2022 ETHANOL FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2022 KC HRW WHEAT FUTURES
SETTLEMENT: 8.790000000 USD
NEXT AVAILABLE DATE: 08/31/2022
INTENT DATE: 09/06/2022 DELIVERY DATE: 09/08/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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800		CUST MAREX SPEC		1
895		CUST CUNNINGHAM COM	1	

TOTAL:			1	1
MONTH TO DATE:				69

CONTRACT: SEPTEMBER 2022 MINI-SIZED KC HRW WHEAT FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2022 OATS FUTURES
SETTLEMENT: 3.982500000 USD
NEXT AVAILABLE DATE: 09/01/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/06/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 09/06/2022
 RUN TIME: 08:41:33PM

TOTAL: 0 0
 MONTH TO DATE: 2

CONTRACT: SEPTEMBER 2022 SOYBEAN FUTURES

SETTLEMENT: 14.900000000 USD

NEXT AVAILABLE DATE: 06/23/2022

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE:

CONTRACT: SEPTEMBER 2022 WHEAT FUTURES

SETTLEMENT: 8.000000000 USD

NEXT AVAILABLE DATE: 09/06/2022

INTENT DATE: 09/06/2022 DELIVERY DATE: 09/08/2022

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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159	CUST	ED&F MAN CAP		25
210	HOUS	TERM COMM	25	
314	CUST	SHATKIN ARBOR L		11
685	CUST	R.J.O'BRIEN	2	
737	CUST	ADVANTAGE		1
895	CUST	CUNNINGHAM COM	240	230

TOTAL: 267 267
 MONTH TO DATE: 1,790

CONTRACT: SEPTEMBER 2022 MINI-SIZED CORN FUTURES

SETTLEMENT: 6.807500000 USD

NEXT AVAILABLE DATE: 08/01/2022

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0
 MONTH TO DATE:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/06/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 09/06/2022
RUN TIME: 08:41:33PM

CONTRACT: SEPTEMBER 2022 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 14.900000000 USD
NEXT AVAILABLE DATE: 08/25/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: SEPTEMBER 2022 MINI-SIZED WHEAT FUTURES
SETTLEMENT: 8.000000000 USD
NEXT AVAILABLE DATE: 08/26/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 6:49 AM

Day on day change

		7-Sep	6-Sep	Change
Rotterdam Oils				
Soy oil EUR/MT	Sep/Oct	1,637.50	1,662.50	-25.00
Rape oil EUR/MT	Sep/Oct	1,435.00	1,445.00	-10.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Sep	516.00	515.00	+1.00
Argentina USD/MT	Oct/Dec	509.00	510.00	-1.00
Brazil USD/MT (pellets)	Sep	510.00	524.00	-14.00
Brazil USD/MT	Oct/Dec	503.00	519.00	-16.00
MALAYSIA PALM OIL				
Futures MYR/MT	NOV2	3690	3797	-107 \$820
RBD Olien Cash USD/MT	Nov22	\$922.50	\$942.50	-\$20.00 -2.1%
US Gulf Crude SBO over RBD Palm	Spot	\$803	\$789	\$14
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	NOV2	5772	5776	-4 -0.1%
Soybean Meal	NOV2	4282	4277	+5 0.1%
Soybean Oil	NOV2	9870	9986	-116 -1.2%
China Palm Oil	NOV2	8062	8110	-48 -0.6%
China Futures Crush Margin				
USD/BU	NOV2	-1.12	-110.00	+108.88
CNY/MT	NOV2	-591.21	-578.31	-12.90
Corn (DCE) CNY/MT	NOV2	2778	2787	-9 -0.3%
Wheat (ZCE) CNY/MT	JAN3	3150	3150	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	23075	23190	-115 -0.5%

Currency adjusted to the CME pit close

	In cents/bu	7-Sep	
oils in points and meal in USD/short ton			
Rot soy oil		+160	
Rot rape oil		+231	
Rot meal			
Sep		\$7.50	
Rot meal			
Oct/Dec		\$3.19	
Malaysian Fut		+191	-2.8%
Malaysian Cash		+210	
China soy #1		+15	
China meal		\$11.48	
China oil		+210	
Dalian corn		-16	
Gluten Wheat		-9	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)		\$/ton	\$318.33	\$317.54	
Matif EUR/MT <u>morning over morning</u>	SEP2		322.00	320.00	+2.00

Matif morning -3.84

Baltic Dry Index	Spot	1114	1133	-19
		6-Sep	5-Sep	

Exchange Rates

EU	Euro/\$	0.9886	0.9923	-0.0037
MYR	Ringgit/\$	4.5000	4.4980	+0.0020
CNY	RMB/\$	6.9764	6.9599	+0.0165

ALL OILS
Average lead
201
ALL MEAL
Average lead
\$7.39

CME electronic close change

SU22	-20.50	SMU22	-10.60	BOU22	-254	CU22	+11.75
SX22	-21.75	SMV22	-13.40	BOV22	-304	CZ22	+10.25
SF23	-21.50	SMZ22	-10.90	BOZ22	-297	CH23	+10.50
SH23	-21.25	SMF23	-8.40	BOF23	-275	WU22	+7.00
SK23	-21.00	SMH23	-5.70	BOK23	-259	WZ22	+6.00
SN23	-21.00	SMK23	-4.50	BON23	-243	WH23	+4.75
						WK23	+3.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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