



*Good morning.*

*USD is lower by 36 points and WTI crude up 72 cents. Soybeans are near unchanged while the products are seeing a reversal from yesterday’s trade. Meal gained on soybean oil (back months). Nearby soybean oil spreads are firm in concerns over short term end user shortages. Corn is weaker and wheat lower. US economic worries may spill over into today’s trade.*

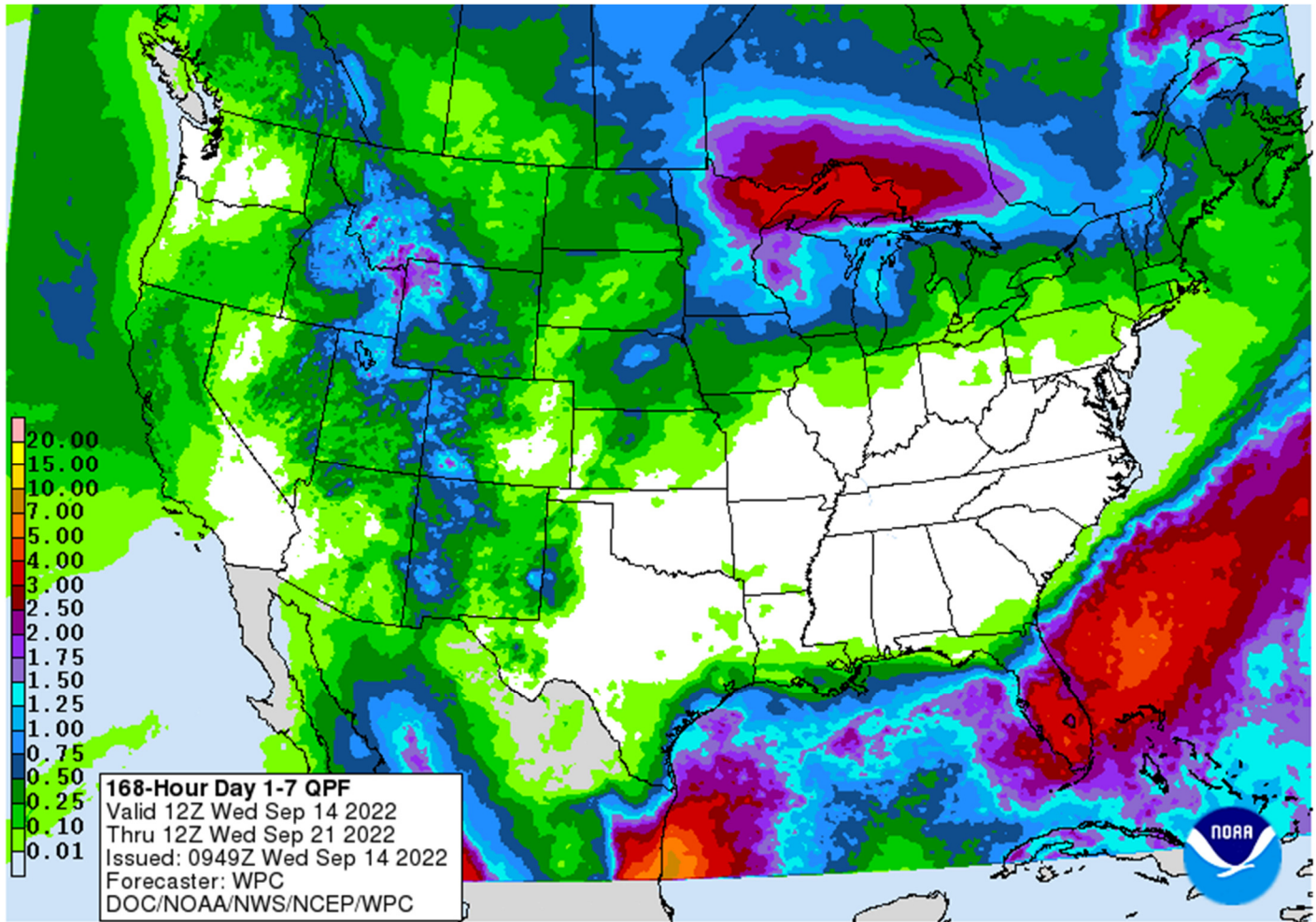
*US rail strike concerns continue. As of yesterday afternoon, two large unions were still holding out while others were making progress with negotiations. Grain shipments could slow as early as today. We hear some rail movement was suspended in the south, an area where poultry producers depend on daily shipments. Reuters noted railroads originate 24% of U.S. grain shipments, of which approximately half (691,000 carloads) is corn. Long distance passenger carrier Amtrak said it will cancel trains on seven more long-distance routes on Wednesday after it began canceling trains on four long-distance routes on Tuesday. Here in the Chicago area, several passenger UP trains could be suspended, forcing tens of thousands of passengers to seek alternative routes to work.*

*Statistics Canada crop production was released, and largest surprise was canola coming in 800,000 tons below expectations. Durum production fell 5.5% from StatsCan August estimate. Soybeans and corn were reported above expectations.*

*Some weather models reduced precipitation for the US hard red winter wheat areas and the western Corn Belt for next week. The US lower Midwest, Delta and southeastern states will continue to dry out next ten days. The southern Plains will see restricted precipitation for a while.*

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	217	114	4	94	49
FI Est. Managed Money F&O	233	114	6	94	49

**Weather**



## World Weather, INC.

### WORLD WEATHER HIGHLIGHTS FOR SEPTEMBER 14, 2022

- ECMWF reduced rain in U.S. hard red winter wheat areas and the western Corn Belt for next week
  - The drier bias is likely to verify
- Brazil rain potentials are increasing from center west to center south next week and sufficient rain is expected to support at least some early season soybean planting
- Parana wheat in Brazil may experience too much rain in the next ten days delaying harvest progress and raising concern over grain quality
- Buenos Aires and La Pampa, Argentina may get some important rainfall during the weekend, but Cordoba precipitation should be limited
- Not much change in Europe, Russia, China, India or Australia today relative to that of Tuesday's forecasts
  - Russia wheat areas are expecting rain
  - Europe soil moisture is improving in many areas, but not so much in France
  - Pakistan and far northwestern India are drying down seasonably
  - Gujarat, India will stay wet into Friday
  - Central and eastern India will be wet for the next ten days
  - China's drought will continue in the Yangtze River Basin
  - Typhoon Muifa is impacting the Shanghai region of China today disrupting port activity and causing flooding

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- Muifa will move up the east coast today into Friday producing flooding rain in those provinces while the interior east is left dry
  - Plenty of rain is occurring in Australia with some concern about too much in parts of New South Wales and Victoria
- U.S. lower Midwest, Delta and southeastern states will continue to dry out next ten days
- U.S. southern Plains precipitation will be restricted for a while
- U.S. hard red winter wheat rainfall will be limited, although not completely absent

Source: World Weather INC

## Bloomberg Ag Calendar

Wednesday, Sept. 14:

- EIA weekly US ethanol inventories, production, 10:30am
- France AgriMer monthly grains outlook

Thursday, Sept. 15:

- UkrAgroConsult's Agro&Food Security Forum, Warsaw
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Malaysia's Sept. 1-15 palm oil export data

Friday, Sept. 16:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- HOLIDAY: Malaysia

Source: Bloomberg and FI

## CBOT Deliveries and Registrations

	Current		Reg.	Reg. Change
Soybeans	0		0	0
Soybean Meal	27	EDF Man issued 2, customer JP stopped 27	101	25
Soybean Oil	0		61	0
Corn	0		0	0
Oats	0		1	0
Chi. Wheat	30	No major commercial stoppers	3,084	0
KC Wheat	0		40	0
Rice	6	No major commercial stoppers	992	0
Ethanol	0		0	0
MN Wheat	0			

### Registrations

#### Soybean Meal

	Current	Previous	Change
CONSOLIDATED GRAIN MT. VERNON, IN	94	69	25

Source: CBOT, Reuters and FI

## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	324,476	4,718	644,069	11,337
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	143,693	(1,073)	398,723	(795)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	189,182	(1,000)	384,085	(80)
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	740,415	(881)	1,310,529	10,754
<i>Oats</i>	<i>Oc1</i>	<i>Sep 22</i>	1	0	3,712	9
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	159,646	(2,845)	287,047	(641)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	91,048	365	149,783	508
<i>Rice</i>	<i>RRc2</i>	<i>Nov 22</i>	8,188	58	8,779	89
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	98,265	4,462	298,837	(36)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	80,303	1,580	198,638	(5,030)

\*Previous day preliminary data as of 9/13/2022

## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>SX 1400P</i>	4,724	12,552	- 1,596
<i>CZ 700C</i>	3,795	75,947	+ 188
<i>CZ 730C</i>	3,259	11,031	+ 1,453
<i>CZ 840C</i>	3,017	4,957	- 1,764
<i>SX 1550C</i>	2,711	4,653	- 2,070
<i>SX 1500C</i>	2,645	18,835	+ 785
<i>SX 1350P</i>	2,460	4,334	+ 1,405
<i>SF 1300P</i>	2,321	7,527	+ 614
<i>SX 1400C</i>	2,319	9,330	- 1,091
<i>CZ 650P</i>	2,259	17,514	+ 360
<i>CH 850C</i>	2,168	4,737	+ 268
<i>SX 1420P</i>	2,124	5,195	+ 989
<i>SV 1540C</i>	2,056	2,216	+ 1,346
<i>SV 1530C</i>	2,030	730	- 36
<i>CV 690C</i>	2,006	2,882	- 936

\*Previous day preliminary data as of 9/13/2022

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## Statistics Canada's July 31 stocks

	Actual (mln tonnes)	Average estimate (mln tonnes)	Act.-Trade	Lowest estimate	Highest estimate	Statscan August 2022	From Prv.
All wheat	<b>34.703</b>	34.5	<b>0.203</b>	33.9	34.9	34.572	0.4%
Durum	<b>6.117</b>	6.2	<b>(0.083)</b>	6.0	6.5	6.473	-5.5%
Canola	<b>19.099</b>	19.9	<b>(0.801)</b>	18.8	20.9	19.499	-2.0%
Oats	<b>4.654</b>	4.5	<b>0.154</b>	4.2	4.8	4.471	4.1%
Barley	<b>9.428</b>	9.6	<b>(0.172)</b>	9.2	10.1	9.346	0.9%
Corn	<b>14.861</b>	14.6	<b>0.261</b>	13.8	15.1	14.825	0.2%
Soybeans	<b>6.505</b>	6.4	<b>0.105</b>	6.2	6.5	6.382	1.9%
Lentils	<b>2.777</b>	2.7	<b>0.077</b>	2.6	2.9	2.906	-4.4%
Flax	<b>0.465</b>	0.5	<b>(0.005)</b>	0.4	0.5	0.488	-4.6%
Peas	<b>3.586</b>	3.5	<b>0.086</b>	3.1	3.8	3.610	-0.7%

Source: StatsCan, Reuters, and FI

### Macros

US PPI (M/M) Aug: -0.1% (est -0.1%; prev -0.5%)

US Core PPI (M/M) Aug: 0.4% (est 0.3%; prev 0.2%)

US PPI (Y/Y) Aug: 8.7% (est 8.8%; prev 9.8%)

US Core PPI (Y/Y) Aug: 7.3% (est 7.0%; prev 7.6%)

Canadian Manufacturing Sales (M/M) Jul: -0.9% (est -0.9%; prevR -0.1%)

### Corn

- CBOT corn is lower on US economic concerns and technical selling after price hit a mid-June high on Monday.
- The Baltic Dry index increased 13.3% to 1,595 points, after increasing 12.1 percent day before.
- Agritel sees the Ukraine 2022 corn crop at 30.24 million tons, down nearly 12 million tons from the record set in 2021. Plantings were down to 4.28 million tons from 5.5 million.
- A Bloomberg poll looks for weekly US ethanol production to be down 9,000 thousand to 980k from the previous week and stocks down 126,000 barrels to 23.012 million.

### Export developments.

- Taiwan's MFIG group bought about 65,000 tons of corn from Brazil at an estimated premium of 177.69 US cents a bushel c&f over the March 2023 contract for shipment between Nov. 1 and Nov. 20.

## US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	Inv.
7/8/2022		1005	-39	-3.5%		23,606	116	11.7%	23.4
7/15/2022		1034	29	0.6%		23,553	-53	4.6%	22.8
7/22/2022		1021	-13	0.7%		23,328	-225	2.6%	23.1
7/29/2022		1043	22	3.0%		23,394	66	3.3%	22.4
8/5/2022		1022	-21	3.7%		23,256	-138	4.4%	22.9
8/12/2022		983	-39	1.0%		23,446	190	8.8%	23.7
8/19/2022		987	4	5.8%		23,807	361	12.2%	23.8
8/26/2022		970	-17	7.2%		23,533	-274	11.5%	24.5
9/2/2022		989	19	7.2%		23,138	-395	13.5%	23.8
9/9/2022	<b>-5 to +5</b>				<b>-100 to +50</b>				

Source: EIA and FI

### Soybeans

- Soybeans were moderately lower at the electronic close. Meal is gaining on soybean oil, at least for the back months. September soybean oil is strong (bull spreading) on concerns over short term supply shortages

Soyoil	Bid	Ask	Change	High	Low	Volume
V2/Z2	2.51	2.53	0.31	2.54	2.15	2,815
Z2/F3	0.93	0.94	0.07	0.96	0.88	1,341
F3/H3	1.12	1.13	0.07	1.14	1.05	485
H3/K3	0.92	0.94	0.00	0.99	0.90	300

- StatsCan reported Canada canola production at 19.1 million tons, down 2 percent from an August estimate and 800,000 tons below an average trade guess.
  - Argentine soybean producer sales reached 57% for the 2021-22 crop (64 % year ago), according to the AgMin, through last week. During the first week of September, farmers sold 2.1 million tons of soybeans compared with just 268,100 tons the previous week.
  - Abiove increased its Brazil 2022 soybean production estimate by 0.2% to 126.9 million tons. Domestic crush was projected at 48.9 million tons. Brazil soybean exports were pegged at 77 million tons, 200,000 tons above August.
  - Malaysia palm oil futures traded 42 ringgit lower to 3,856 and cash was down \$5.00/ton to \$947.50/ton.
  - Malaysian third month benchmark contract rolls to the December on Wednesday.
- | MALAYSIA PALM OIL               | Settle | 14-Sep   | 13-Sep   |         |       |
|---------------------------------|--------|----------|----------|---------|-------|
| Futures MYR/MT                  | NOV2   | 3856     | 3898     | -42     | \$852 |
| RBD Olien Cash USD/MT           | Nov22  | \$947.50 | \$952.50 | -\$5.00 | -0.5% |
| US Gulf Crude SBO over RBD Palm | Spot   | \$898    | \$894    | \$4     |       |
- China futures for soybeans were up 0.1%, meal up 0.2%, SBO down 0.1% and palm up 0.5%.

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**China Futures (Set. - Prv. Settle)**

		14-Sep	13-Sep	
Soybeans #1 (DCE) CNY/MT	NOV2	5859	5852	+7 0.1%
Soybean Meal	NOV2	4535	4524	+11 0.2%
Soybean Oil	NOV2	9926	9934	-8 -0.1%
China Palm Oil	NOV2	8132	8094	+38 0.5%

- Rotterdam vegetable oils were down 15-35 euros from this time yesterday morning. SA meal mostly off 3-5 euros.
- Offshore values were leading soybean oil 179 points lower earlier this morning and meal \$9.00 short ton higher.

**NOPA CRUSH REPORT**

	FI Est. Aug-22	Trade Est.	Act- Trade*	Jul-22	Jun-22	Aug-21
Crush- mil bu	167.3	na	na	170.2	164.7	158.8
Oil Stocks-mil lbs	1650	na	na	1684	1767	1668
Oil Yield -lbs/bu	11.92	na	na	11.96	11.96	11.79
Meal Yield -lbs/bu	47.03	na	na	46.96	47.05	47.54

Sources: NOPA, and FI \*(Reuters range ) (Bloomberg )

Due out 9/15

**Export Developments**

- No developments.

**Wheat**

- Wheat futures are weaker on lack of fresh news and good US weather. Lower corn and US economic concerns are also pressuring prices.
- Recent rain has boosted winter wheat plantings across Europe.
- Paris December wheat was down 1.00 euro earlier at 335.25 per ton.
- StatsCan reported all-wheat Canadian production increased about 150,000 tons from August and was 203,000 tons above an average trade guess. Durum came in below expectations.
- Manitoba, Canada, spring grain harvesting progress reached 31 percent. Spring wheat was 57 percent done.
- Ukraine grain exports from Sep 1-13 were 2.5 million tons, down 34 percent from same time year ago.

**Export Developments.**

- Japan in a SBS import tender bought only 220 tons of feed barley and passed on feed wheat. They were in for 40k barley and 70k wheat.
- Jordan bought 60,000 tons of barley.
- Japan seeks 97,373 tons of food wheat later this week for arrival by December 31.
- Jordan is back in September 20 for 120,000 tons of wheat.
- Jordan seeks 120,000 tons of barley on September 21.
- Bangladesh seeks 50,000 tons of milling wheat on September 18. It's for optional origin with shipment within 40 days of contract signing.

Rice/Other

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- None reported





# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/13/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	101	25	992	0	40	0
9/12/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/9/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/8/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/7/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	26	992	0	40	0
9/6/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	0	992	18	40	0
9/2/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	30	974	0	40	0
9/1/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	20	20	974	0	40	0
8/31/2022	3,084	0	1	1	0	0	0	0	0	0	61	0	0	0	974	0	40	39
8/30/2022	3,084	431	0	0	0	0	0	0	0	0	61	0	0	0	974	58	1	0
8/29/2022	2,653	0	0	0	0	0	0	0	0	0	61	0	0	0	916	0	1	0
8/26/2022	2,653	0	0	0	0	0	0	0	0	0	61	(24)	0	0	916	0	1	0
8/25/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	0	(61)	916	0	1	0
8/24/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	0	916	0	1	0
8/23/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	(10)	916	0	1	0
8/22/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	71	0	916	(87)	1	0
8/19/2022	2,653	0	0	0	0	0	0	0	0	0	85	(50)	71	0	1,003	0	1	0
8/18/2022	2,653	0	0	0	0	0	0	0	0	(1)	135	0	71	0	1,003	0	1	0
8/17/2022	2,653	0	0	0	0	0	0	0	1	0	135	(14)	71	0	1,003	0	1	0
8/16/2022	2,653	0	0	0	0	0	0	0	1	(14)	149	0	71	(50)	1,003	0	1	0
8/15/2022	2,653	0	0	0	0	0	0	0	15	0	149	0	121	0	1,003	(50)	1	0
8/12/2022	2,653	0	0	0	0	0	0	0	15	15	149	0	121	121	1,053	0	1	0
8/11/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/10/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/9/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/8/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	(17)	1,053	0	1	0
8/5/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	17	(18)	1,053	0	1	0
8/4/2022	2,653	0	0	0	0	0	0	0	0	0	149	(15)	35	0	1,053	(50)	1	0
8/3/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	35	35	1,103	0	1	0
8/2/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
8/1/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/29/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/28/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	0	0	1,103	0	1	0
7/27/2022	2,653	0	0	0	0	0	0	0	0	0	164	(30)	0	0	1,103	0	1	0
7/26/2022	2,653	0	0	0	0	0	0	0	0	0	194	0	0	0	1,103	0	1	0
7/25/2022	2,653	0	0	0	0	0	0	0	0	(6)	194	0	0	0	1,103	(69)	1	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/13/2022 DAILY ISSUES AND STOPS  
 PRODUCT GROUP: GRAINS

RUN DATE: 09/13/2022  
 RUN TIME: 09:11:59PM

CONTRACT: SEPTEMBER 2022 SOYBEAN MEAL FUTURES  
 SETTLEMENT: 462.100000000 USD  
 NEXT AVAILABLE DATE: 08/30/2022  
 INTENT DATE: 09/13/2022 DELIVERY DATE: 09/15/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
365	HOUS ED&F MAN CAPITA	2	
660	CUST JP MORGAN		27
905	CUST ADM INV SER	25	
TOTAL:		27	27
MONTH TO DATE:			171

CONTRACT: SEPTEMBER 2022 SOYBEAN OIL FUTURES  
 SETTLEMENT: 71.960000000 USD  
 NEXT AVAILABLE DATE: 08/30/2022  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: SEPTEMBER 2022 ROUGH RICE FUTURES  
 SETTLEMENT: 17.520000000 USD  
 NEXT AVAILABLE DATE: 09/13/2022  
 INTENT DATE: 09/13/2022 DELIVERY DATE: 09/15/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
737	CUST ADVANTAGE		5
895	CUST CUNNINGHAM COM	6	1
TOTAL:		6	6
MONTH TO DATE:			511

CONTRACT: SEPTEMBER 2022 CORN FUTURES  
 SETTLEMENT: 7.090000000 USD  
 NEXT AVAILABLE DATE: 09/01/2022  
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/13/2022 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 09/13/2022  
RUN TIME: 09:11:59PM

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TOTAL: 0 0  
MONTH TO DATE:

CONTRACT: SEPTEMBER 2022 KC HRW WHEAT FUTURES  
SETTLEMENT: 9.44000000 USD  
NEXT AVAILABLE DATE: 08/31/2022  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
MONTH TO DATE: 72

CONTRACT: SEPTEMBER 2022 MINI-SIZED KC HRW WHEAT FUTURES  
SETTLEMENT:  
NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
MONTH TO DATE:

CONTRACT: SEPTEMBER 2022 OATS FUTURES  
SETTLEMENT:  
NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
MONTH TO DATE: 3

CONTRACT: SEPTEMBER 2022 SOYBEAN FUTURES  
SETTLEMENT: 15.34250000 USD  
NEXT AVAILABLE DATE: 08/26/2022  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/13/2022 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 09/13/2022  
RUN TIME: 09:11:59PM

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TOTAL: 0 0  
MONTH TO DATE:

CONTRACT: SEPTEMBER 2022 WHEAT FUTURES  
SETTLEMENT: 8.427500000 USD  
NEXT AVAILABLE DATE: 09/13/2022  
INTENT DATE: 09/13/2022 DELIVERY DATE: 09/15/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
690	CUST ABN AMRO CLR		24
737	CUST ADVANTAGE		6
895	CUST CUNNINGHAM COM	30	

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TOTAL: 30 30  
MONTH TO DATE: 2,425

CONTRACT: SEPTEMBER 2022 MINI-SIZED CORN FUTURES  
SETTLEMENT:  
NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
MONTH TO DATE:

CONTRACT: SEPTEMBER 2022 MINI-SIZED SOYBEANS FUTURES  
SETTLEMENT:  
NEXT AVAILABLE DATE: NO LONG DATES REPORTED  
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
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TOTAL: 0 0  
MONTH TO DATE:

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 09/13/2022 DAILY ISSUES AND STOPS  
PRODUCT GROUP: GRAINS

RUN DATE: 09/13/2022  
RUN TIME: 09:11:59PM

CONTRACT: SEPTEMBER 2022 MINI-SIZED WHEAT FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

# Foreign Agriculture Market Guidance

As of 6:28 AM

## Day on day change

		14-Sep	13-Sep	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Sep/Oct	1,670.00	1,685.00	-15.00
Rape oil EUR/MT	Sep/Oct	1,415.00	1,450.00	-35.00
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Sep	555.00	553.00	+2.00
Argentina USD/MT	Oct/Dec	547.00	552.00	-5.00
Brazil USD/MT (pellets)	Sep	539.00	542.00	-3.00
Brazil USD/MT	Oct/Dec	537.00	540.00	-3.00
<b>MALAYSIA PALM OIL</b>				
Futures MYR/MT	NOV2	3856	3898	-42 \$852
RBD Olien Cash USD/MT	Nov22	\$947.50	\$952.50	-\$5.00 -0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$898	\$894	\$4
<b>China Futures (Set. - Prv. Settle)</b>				
Soybeans #1 (DCE) CNY/MT	NOV2	5859	5852	+7 0.1%
Soybean Meal	NOV2	4535	4524	+11 0.2%
Soybean Oil	NOV2	9926	9934	-8 -0.1%
China Palm Oil	NOV2	8132	8094	+38 0.5%
China Futures Crush Margin				
USD/BU	NOV2	-0.88	-0.88	-0.00
CNY/MT	NOV2	-467.00	-467.30	+0.30
Corn (DCE) CNY/MT	NOV2	2812	2814	-2 -0.1%
Wheat (ZCE) CNY/MT	JAN3	3150	3150	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	23360	23350	+10 0.0%

## Currency adjusted to the CME pit close

	In cents/bu	14-Sep	
oils in points and meal in USD/short ton			
Rot soy oil		-243	
Rot rape oil		-315	
Rot meal			
Sep		\$10.45	
Rot meal			
Oct/Dec		\$7.17	
Malaysian Fut		-100	-1.1%
Malaysian Cash		-64	
China soy #1		+2	
China meal		\$9.56	
China oil		-77	
Dalian corn		-2	
Gluten Wheat		-7	
		308.25	
		300.75	
		7.5	

## Matif Wheat (Liffe)

		\$/ton	\$335.12	\$343.24
Matif EUR/MT <u>morning over morning</u>	DEC2	335.25	337.50	-2.25

Matif morning -23.86

## Baltic Dry Index

		14-Sep	13-Sep	Change
Baltic Dry Index	Spot	1408	1256	+152

## Exchange Rates

				Change
EU	Euro/\$	0.9996	1.0170	-0.0174
MYR	Ringgit/\$	4.5250	4.5060	+0.0190
CNY	RMB/\$	6.9565	6.9245	+0.0320

**ALL OILS**  
Average lead  
**-179**  
**ALL MEAL**  
Average lead  
**\$9.06**

## CME electronic close change

SU22	-15.50	SMU22	-10.80	BOU22	+4	CU22	-3.25
SX22	-9.50	SMV22	-10.90	BOV22	+59	CZ22	-3.25
SF23	-8.25	SMZ22	-10.80	BOZ22	+24	CH23	-2.25
SH23	-6.75	SMF23	-9.70	BOF23	+33	WU22	+1.50
SK23	-4.75	SMH23	-9.30	BOK23	+39	WZ22	+1.75
SN23	-3.50	SMK23	-8.20	BON23	+40	WH23	+3.50
						WK23	+5.00

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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