



Good morning.

End of week risk off is seen early Friday with widespread commodity selling. The USD was up 72 points earlier and WTI off \$3.76/barrel. Equities were indicating a sharply lower open. Many developing country central banks raised key interest rates this week, an indication global recession might be on hand. US harvesting progress increased this week and should ramp up next week with favorable weather conditions. Offshore values were leading soybean oil 197 points lower (279 lower for the week to date) earlier this morning and meal \$0.10 short ton lower (\$1.30 lower for the week). There was talk China was in for US soybeans out of the PNW. Look for positioning today.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	242	96	7	93	52

Prices as 9/23/22 8:17 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
NOV2	1438.50	(18.50)	22193	OCT2	439.50	(6.40)	4301	OCT2	67.98	(1.45)	3333
JAN3	1445.25	(18.00)	6321	DEC2	423.40	(5.50)	11196	DEC2	64.93	(1.53)	12525
MAR3	1448.00	(17.00)	2906	JAN3	418.10	(4.90)	2570	JAN3	64.00	(1.47)	1980
MAY3	1450.50	(17.25)	2455	MAR3	410.80	(3.80)	1699	MAR3	62.95	(1.45)	827
JUL3	1451.25	(16.00)	1277	MAY3	407.10	(3.10)	864	MAY3	62.07	(1.42)	406
AUG3	1435.25	(11.25)	53	JUL3	406.40	(2.50)	300	JUL3	61.08	(1.38)	463
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	674.25	(14.00)	28623	DEC2	402.25	(14.75)	120	DEC2	892.00	(18.75)	9808
MAR3	680.00	(13.25)	10765	MAR3	410.25	(9.75)	13	MAR3	904.75	(17.25)	2484
MAY3	681.00	(13.25)	4811	MAY3	422.50	0.00	0	MAY3	910.00	(17.50)	1274
JUL3	675.25	(13.25)	4181	JUL3	423.50	0.00	0	JUL3	896.75	(16.75)	1357
SEP3	632.25	(10.25)	938	SEP3	408.75	0.00	0	SEP3	892.75	(18.25)	616
DEC3	621.00	(9.00)	1758	DEC3	408.75	0.00	0	DEC3	895.25	(17.50)	375
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	965.50	(14.00)	2039	DEC2	348.25	(1.00)	16964	NOV2	809.10	(10.50)	182
MAR3	961.50	(14.00)	1140	MAR3	347.75	(0.75)	3582	JAN3	818.40	(10.70)	182
MAY3	959.25	(13.75)	747	MAY3	346.50	(1.00)	2247	MAR3	824.40	(12.00)	182
JUL3	944.00	(14.25)	293	SEP3	324.00	0.25	1100	MAY3	828.10	(10.90)	182

Soy/Corn Ratio X/Z 2022 2.1335

Source: FI and Reuters

US weather forecast was unchanged. Rains favor the northwest Midwestern growing areas today and north central/eastern areas Saturday this weekend. Overall net drying will be good for the Delta and Midwest over the next week. Temperatures will be warmer next week than that of the cold air blast seen during the second half of this week for the upper US. The central and northern areas of the US Great Plains will see rain this weekend. Brazil will see

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*rain over the next week while Argentina's forecast is unchanged, calling for light rain across La Pampa and southern BA Sunday into early next week.*

## USDA Crop Progress Estimates

As of: 9/25/2022

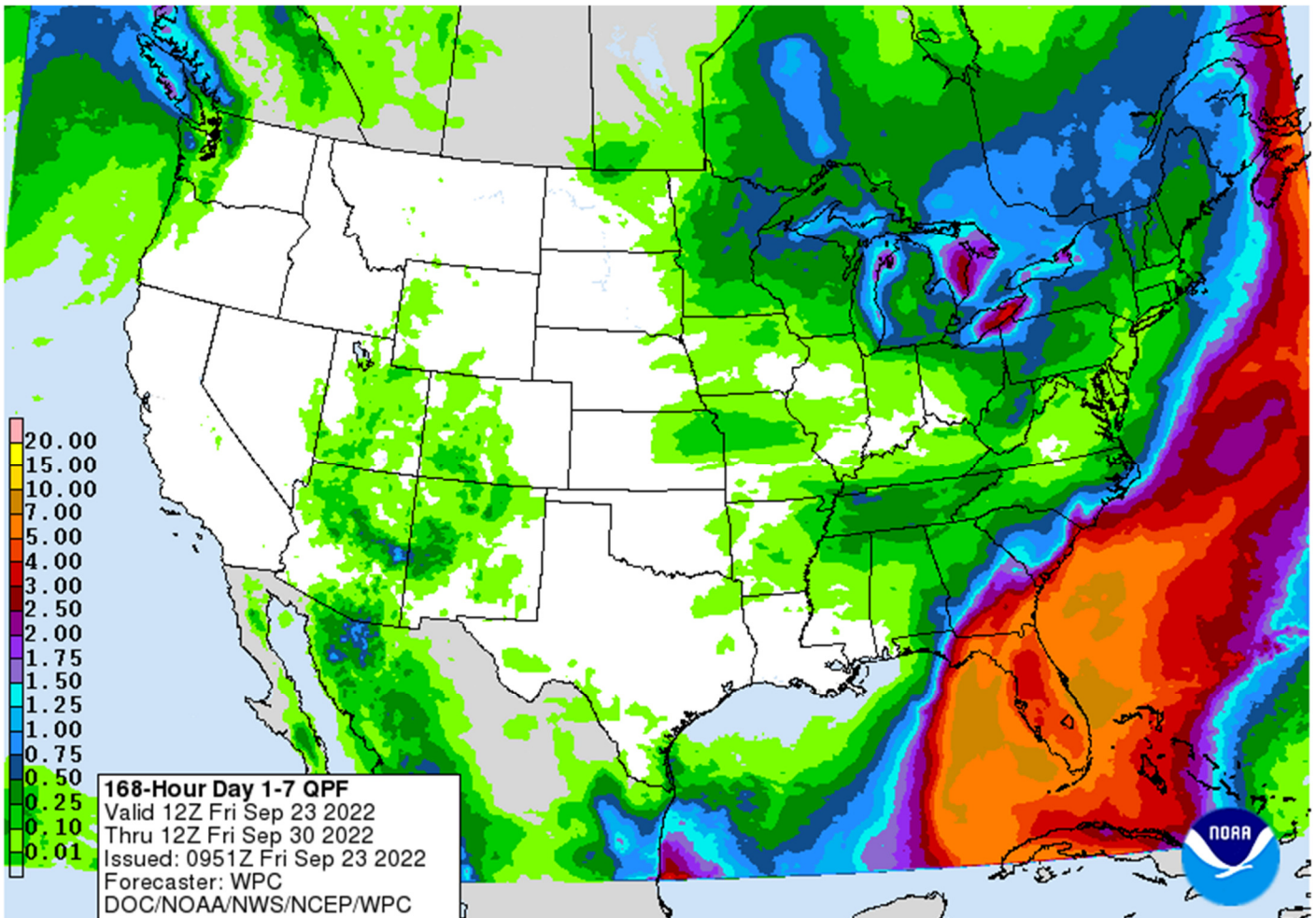
Good/Excellent Conditions	FI Estimate	Last Week	Year Ago	5-year Average*	Change
Corn Conditions	52	52	59	61	0
Soybean Conditions	55	55	58	61	0

	FI Estimate	Last Week	Year Ago	5-year Average*	
Spring Wheat Harvested	98	94	100	100	4
Corn Harvested	14	7	17	14	7
Soybean Harvested	11	3	15	13	8
Winter Wheat Planted	34	21	32	30	13

\*5-Year FI Estimate

Source: FI, USDA, NASS \*Conditions, Harvest and Planting progress for LY and 5-YR best guess

## Weather



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## World Weather, INC.

### WORLD WEATHER HIGHLIGHTS FOR SEPTEMBER 23, 2022

- Tropical Depression Nine evolved in the Caribbean Sea overnight and will become Tropical Storm Hermine later today or early Saturday
  - The storm will intensify quickly this weekend reaching hurricane intensity by early next week with landfall across western Cuba and Florida
  - Damage to citrus, sugarcane and rice is expected in Cuba and damage to citrus and some sugarcane in Florida is possible if today's storm path verifies
  - Confidence on the storm's movement is much higher today with most computer forecast models on board with a Cuba and Florida impact.
  - There is still time for change and a close watch on the storm is warranted especially since it will be a Category 2 storm with some potential to become stronger
- Dry biased weather will occur from Texas to the interior southeastern U.S. over the next ten days
- Brief periods of light rain and mostly dry conditions will impact other U.S. crop areas over the next ten days
- Recent rain in U.S. hard red winter wheat areas has improved soil moisture for planting
- Dryness will remain in Canada's Prairies next ten days – drought will prevail, but the environment will be great for harvesting
- Europe will get waves of rain over the next ten days
  - France and the U.K. will eventually get some much needed moisture for improved planting
- Western Russia and Ukraine will continue to get periodic precipitation improving wheat emergence and establishment while slowing field progress
- China's Yangtze River Basin will remain dry biased for another ten days
  - Drought continues a threat to rice production and could slow rapeseed planting if it prevails in October
- No changes in India, South Africa, Argentina or Australia
  - Eastern Australia will be drier biased this weekend and then get back into the rain again next week
- Brazil is still expecting waves of rain in center west and center south crop areas with some of it unusually heavy for so early in the season

Source: World Weather INC

## Bloomberg Ag Calendar

Friday, Sept. 23:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- Globoil, international edible oil conference, Agra, India, day 3
- FranceAgriMer weekly update on crop conditions
- Brazil's Unica may release cane crush and sugar production data (tentative)
- US cattle on feed, poultry slaughter, 3pm
- HOLIDAY: Japan

Monday, Sept. 26:

- USDA export inspections - corn, soybeans, wheat, 11am
- US crop conditions for corn, soybeans and cotton; spring wheat, corn, cotton, soybean harvesting, 4pm
- Malaysia's Sept. 1-25 palm oil export data
- HOLIDAY: New Zealand

Tuesday, Sept. 27:

- EU weekly grain, oilseed import and export data
- G20 Agriculture Ministers Meeting in Bali, day 1

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Wednesday, Sept. 28:

- EIA weekly US ethanol inventories, production, 10:30am
- G20 Agriculture Ministers Meeting in Bali, day 2

Thursday, Sept. 29:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- G20 Agriculture Ministers Meeting in Bali, day 3
- Vietnam General Statistics Dept. releases Sept. coffee, rice and rubber exports data
- USDA hogs & pigs inventory, 3pm

Friday, Sept. 30:

- USDA's quarterly stockpiles data for wheat, barley, corn, oat, soybeans and sorghum
- US wheat production data, noon
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- US agricultural prices paid, received, 3pm
- HOLIDAY: Canada

Source: Bloomberg and FI

### CBOT Registration Changes

	Reg. Change	Now
Soybeans	0	5
Soybean Meal	0	147
Soybean Oil	0	48
Corn	0	0
Oats	0	0
Chicago Wheat	0	3,084
KC Wheat	0	40
Rice	0	1,015
Ethanol	0	0

Source: CBOT, Reuters and FI

\*Previous day data as o

9/22/2022

## CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 22	310,896	(1,393)	670,641	7,582
Soy Oil	BOv1	Dec 22	150,619	1,533	406,853	1,326
Soy Meal	SMv1	Dec 22	194,747	1,450	392,657	118
Corn	Cv1	Dec 22	721,654	(2,629)	1,342,019	6,475
Oats	Oc1	Dec 22	3,219	15	3,767	18
CHI Wheat	Wv1	Dec 22	156,541	2,495	295,467	7,143
KC Wheat	KWv1	Dec 22	91,862	1,390	157,620	2,332
Rice	RRc2	Jan 23	586	27	9,011	(33)
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	119,460	1,903	298,431	(1,481)
Lean Hogs	LHc2	Dec 17	93,588	571	207,591	(438)

\*Previous day preliminary data as of 9/22/2022

## Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
SMX 465C	8,350	4,320	+ 4,150
SMV 450C	8,276	3,041	- 2,759
SMX 500C	8,001	4,004	+ 4,001
CV 700C	5,025	6,581	- 636
CZ 700C	4,081	72,863	- 814
SX 1300P	3,484	10,491	- 1,580
CX 795C	3,014	3,014	+ 2,789
CZ 720C	2,973	17,441	+ 1,050
CX 650P	2,666	5,334	+ 1,467
CZ 660P	2,464	8,627	+ 610
WX 1100C	2,072	2,578	+ 1,446
SX 1460P	2,029	5,622	+ 1,161
CZ 450P	2,002	3,868	- 1,347
WX -10P	1,910	1,930	+ 1,900
WX 0C	1,900	1,930	+ 1,900

\*Previous day preliminary data as of 9/22/2022

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## FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>22 to 29</b>	29.0	17.7
<b>CORN</b>	<b>20 to 28</b>	21.6	31.6
<b>SOYBEANS</b>	<b>15 to 22</b>	19.1	33.2

Million Tons	FI Estimates	Last Week	5-Year Ave.
<b>WHEAT</b>	<b>600 to 800</b>	790.1	480.7
<b>CORN</b>	<b>500 to 700</b>	549.4	803.6
<b>SOYBEANS</b>	<b>400 to 600</b>	518.7	904.7

Source: USDA & FI

### Macros

Canadian Retail Sales (M/M) Jul: -2.5% (est -2.0%; prev 1.0%)

Canadian Retail Sales Ex Auto (M/M) Jul: -3.1% (est -1.0%; prevR 0.6%)

Canada Retail Sales Rise 0.4% In August: StatsCan Flash Estimate

Prices as 9/23/22 8:17 AM

	Month	Price	Change
USD	Index	112.061	0.708
EUR/USD	Spot	0.9769	(0.007)
USD/BRL	Bid	5.1968	0.080
BITCOIN	BTCc1	\$18,960	(\$335)
WTI Crude	NOV2	79.81	(3.680)
Brent	NOV2	87.05	(3.410)
Nat Gas	OCT2	6.850	(0.239)
DJ Mini	DEC2	29836	(313)
US 10-Yr	DEC2	112 28/32	4/32
Gold	OCT2	1648.8	(22.600)

Source: FI and Reuters

### Corn

- CBOT corn is leading the grain markets lower. End of week risk off is seen early Friday with widespread commodity selling. The USD was up 66 points earlier and WTI off \$3.78/barrel. Equities were indicating a sharply lower open.
- France collected 26 percent of their corn crop as of September 19, above 14 week earlier and compares to only 1 percent year ago. French corn production is expected to be lowest since 1990.
- Belgium reported a H5N1 bird flu outbreak on a poultry farm near the border with the Netherlands. 29,919 birds are on the farm but it's not known how many will be culled.
- China was to release 14,400 tons of pork from state reserves today. For the entire month, China was thought to release a combined 200,000 tons of pork, according to AgriCensus.

*Export developments.*

- None reported

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## CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO)

Item	Actual	Estimates	Average of	Range of
	2021	2022	Estimates	Estimates
Aug. 1 On Feed (Ending Inventory)	11,074	11,224	NA	NA
Placed on Feed during Aug.	2,103	<b>2,046</b>	97.3%	93.2-100.9%
Fed Cattle Marketed during Aug.	1,884	<b>1,995</b>	105.9%	105.0-106.5%
<b>Sep. 1 On Feed</b> (Ending Inventory)	11,234	<b>11,234</b>	100.0%	99.0-101.3%

Source: Reuters, USDA and FIE Placements and Sales estimates in million head are derived using Reuters average %

### Soybeans

- The soybean complex is sharply lower in a risk off trade. US harvesting progress increased this week and should ramp up next week with favorable weather conditions. The increase in US supplies should pressure domestic basis and boost exports.
- There was talk China was in for US soybeans out of the PNW.
- China soybean meal was up about 10 percent this week on talk of shortages. Don't discount another fresh round of buying by China over the next couple of weeks.
- Malaysian palm oil prices were lower Friday from weaker mineral oil and Dorab Mistry warning palm oil prices could erode 30 percent by the end of this year due to rising production and demand destruction. They had a low target of 2,500 ringgit (\$547.30 per ton). December futures closed the second session at 3,736 (\$816 per ton).
- Malaysian December palm oil futures decreased 90 points to 3736 and cash was down \$7.50/ton to \$915/ton.

#### MALAYSIA PALM OIL

	Settle	23-Sep	22-Sep		
Futures MYR/MT	DEC2	3736	3826	-90	\$816
RBD Olien Cash USD/MT	Dec22	\$915.00	\$922.50	-\$7.50	-0.8%
US Gulf Crude SBO over RBD Palm	Spot	\$785	\$790	-\$5	

- China futures for soybeans were up 0.5%, meal up 0.4%, SBO 0.3% lower and palm off 1.6%.

#### China Futures (Set. - Prv. Settle)

		23-Sep	22-Sep		
Soybeans #1 (DCE) CNY/MT	NOV2	6050	6017	+33	0.5%
Soybean Meal	NOV2	4667	4650	+17	0.4%
Soybean Oil	NOV2	9786	9818	-32	-0.3%
China Palm Oil	NOV2	7944	8070	-126	-1.6%

- Rotterdam vegetable oils were unchanged to 25 euros higher from this time yesterday morning. SA meal was lower by 10-18 euros.
- Offshore values were leading soybean oil 197 points lower (279 lower for the week to date) earlier this morning and meal \$0.10 short ton lower (\$1.30 lower for the week).

### Export Developments

- None reported

### Wheat

- Wheat is lower on extremely large Russian wheat production estimates and a fresh 20-year high in the USD, up 85 points earlier this morning.
- World commodity risk off trade is also pressuring wheat futures.

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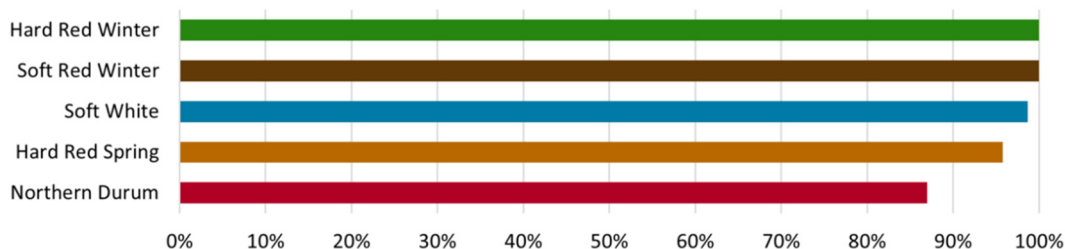
- IKAR raised their Russian grain harvest outlook for 2022 to 150 to 152 million tons, including 99 to 100 million tons for wheat. Previous IKAR was at 147-148 and 97 million tons for grain and wheat production, respectively. SovEcon sees a record 100 million ton Russia wheat crop. USDA is at 91 million tons. IGC is at 93.4 MMT.
- Paris December wheat was down 5.75 euros earlier at 343.75 per ton.
- French soft wheat protein content was estimated by FranceAgriMer at 11.4%, below a 5-year average of 11.9%. About 59 percent of the crop was rated superior to premium quality.
- A UN chartered ship carrying 30,000 tons of wheat left Ukraine destined for Afghanistan.
- Ukraine’s AgMin reported 7.2 million tons of grains had been exported so far this season, down from 12.762 MMT last season. This season vs. last season:
 

wheat	2,451,000	7,740,000
barley	622,000	3,431,000
rye	2,600	28,700
corn	4,134,000	1,394,000
TOTAL grain	7,235,000	12,762,000
- Bloomberg - Ruble adds 2.7% versus dollar in Moscow trading to 57.2750, poised to gain 5.3% in week

**US Wheat Associates**

“This is the final weekly report for SW harvest and indicates another No.1 SW wheat crop in 2022. HRS harvest is winding down and this year’s crop currently grades at U.S. No. 1 Northern Spring. Northern durum is almost 90% harvested and currently grades at U.S. No. 1 Hard Amber Durum.”

Estimated Percent of Sample Crop Harvested to Date  
(data: NASS Weekly Crop Progress Reports and industry sources)



**Export Developments.**

- The Philippines bought 45,000 tons of Australian feed wheat at \$335 per ton c&f for Dec-Feb shipment.
- Pakistan seeks 300,000 tons of wheat on September 26 for October shipment.
- Jordan opened a new import tender for 120,000 tons of wheat set to close Sep 27 for March and April shipment.
- Jordan is back in for barley on September 28.

**Rice/Other**

- Vietnam said they are not in a deal with Thailand to raise rice export prices.





# Futures International, LLC

An OTC Global Holdings LP Company

## CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/22/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/21/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/20/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/19/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/16/2022	3,084	0	0	0	0	0	0	0	5	(317)	48	(13)	147	(7)	1,015	0	40	0
9/15/2022	3,084	0	0	0	0	0	0	0	322	0	61	0	154	0	1,015	0	40	0
9/14/2022	3,084	0	0	(1)	0	0	0	0	322	322	61	0	154	53	1,015	23	40	0
9/13/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	101	25	992	0	40	0
9/12/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/9/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/8/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/7/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	26	992	0	40	0
9/6/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	0	992	18	40	0
9/2/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	30	974	0	40	0
9/1/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	20	20	974	0	40	0
8/31/2022	3,084	0	1	1	0	0	0	0	0	0	61	0	0	0	974	0	40	39
8/30/2022	3,084	431	0	0	0	0	0	0	0	0	61	0	0	0	974	58	1	0
8/29/2022	2,653	0	0	0	0	0	0	0	0	0	61	0	0	0	916	0	1	0
8/26/2022	2,653	0	0	0	0	0	0	0	0	0	61	(24)	0	0	916	0	1	0
8/25/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	0	(61)	916	0	1	0
8/24/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	0	916	0	1	0
8/23/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	(10)	916	0	1	0
8/22/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	71	0	916	(87)	1	0
8/19/2022	2,653	0	0	0	0	0	0	0	0	0	85	(50)	71	0	1,003	0	1	0
8/18/2022	2,653	0	0	0	0	0	0	0	0	(1)	135	0	71	0	1,003	0	1	0
8/17/2022	2,653	0	0	0	0	0	0	0	1	0	135	(14)	71	0	1,003	0	1	0
8/16/2022	2,653	0	0	0	0	0	0	0	1	(14)	149	0	71	(50)	1,003	0	1	0
8/15/2022	2,653	0	0	0	0	0	0	0	15	0	149	0	121	0	1,003	(50)	1	0
8/12/2022	2,653	0	0	0	0	0	0	0	15	15	149	0	121	121	1,053	0	1	0
8/11/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/10/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/9/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/8/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	(17)	1,053	0	1	0
8/5/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	17	(18)	1,053	0	1	0
8/4/2022	2,653	0	0	0	0	0	0	0	0	0	149	(15)	35	0	1,053	(50)	1	0
8/3/2022	2,653	0	0	0	0	0	0	0	0	0	164	0	35	35	1,103	0	1	0

# Foreign Agriculture Market Guidance

As of 7:18 AM

## Day on day change

		23-Sep	22-Sep	Change
<b>Rotterdam Oils</b>				
Soy oil EUR/MT	Oct	1,645.00	1,645.00	unchanged
Rape oil EUR/MT	Oct	1,355.00	1,330.00	+25.00
<b>Rotterdam Soybean Meal</b>				
Argentina USD/MT (high protien)	Oct/Dec	551.00	569.00	-18.00
Argentina USD/MT	Jan/Mar	527.00	541.00	-14.00
Brazil USD/MT (pellets)	Oct/Dec	548.50	558.50	-10.00
Brazil USD/MT	Jan/Mar	515.00	528.00	-13.00
<b>MALAYSIA PALM OIL</b>				
Futures MYR/MT	Settle	23-Sep	22-Sep	
RBD Olien Cash USD/MT	DEC2	3736	3826	-90 \$816
US Gulf Crude SBO over RBD Palm	Dec22	\$915.00	\$922.50	-\$7.50 -0.8%
	Spot	\$784	\$790	-\$6
<b>China Futures (Set. - Prv. Settle)</b>				
Soybeans #1 (DCE) CNY/MT	23-Sep	22-Sep		
Soybean Meal	NOV2	6050	6017	+33 0.5%
Soybean Oil	NOV2	4667	4650	+17 0.4%
China Palm Oil	NOV2	9786	9818	-32 -0.3%
China Futures Crush Margin	NOV2	7944	8070	-126 -1.6%
USD/BU	NOV2	-1.12	-1.06	-0.06
CNY/MT	NOV2	-578.25	-553.01	-25.24
Corn (DCE) CNY/MT	NOV2	2803	2816	-13 -0.5%
Wheat (ZCE) CNY/MT	JAN3	3150	3150	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	22220	22520	-300 -1.3%

## Currency adjusted to the CME pit close

	In cents/bu	23-Sep	
oils in points and meal in USD/short ton			
Rot soy oil		-243	
Rot rape oil		-116	
Rot meal			
Oct/Dec		-\$3.35	
Rot meal			
Jan/Mar		-\$4.34	
Malaysian Fut		-245	-2.4%
Malaysian Cash		-180	
China soy #1		+1	
China meal		\$7.54	
China oil		-215	
Dalian corn		-14	
Gluten Wheat		-15	
		308.25	
		300.75	
		7.5	

## Matif Wheat (Liffe)

		\$/ton	\$336.55	\$341.36
Matif EUR/MT <u>morning over morning</u>	DEC2	345.00	346.00	-1.00

Matif morning -20.11

## Baltic Dry Index

		22-Sep	21-Sep	
Baltic Dry Index	Spot	1720	1746	-26

## Exchange Rates

EU	Euro/\$	0.9755	0.9866	-0.0111
MYR	Ringgit/\$	4.5770	4.5650	+0.0120
CNY	RMB/\$	7.1180	7.0706	+0.0474

**ALL OILS**  
Average lead  
**-197**  
**ALL MEAL**  
Average lead  
**-\$0.05**

**Week to Date**  
**-279**  
**-\$1.34**

## CME electronic close change

SX22	-4.25	SMV22	-8.80	BOV22	+160	CZ22	+2.75
SF23	-3.75	SMZ22	-9.90	BOZ22	+146	CH23	+3.00
SH23	-3.50	SMF23	-8.40	BOF23	+137	CN23	+3.50
SK23	-3.00	SMH23	-7.40	BOH23	+131	WZ22	+7.00
SN23	-2.50	SMK23	-6.60	BOK23	+127	WH23	+6.75
SU23	-1.00	SMN23	-6.30	BON23	+123	WK23	+5.75
						WN23	+3.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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