



Good morning.

Light news day ahead of USDA's Sep 30 reports. The USD is higher, WTI crude stronger, and US equities lower. Most CBOT ag markets are higher with exception of soybean meal and MN wheat. USDA export sales were good for soybeans, ok for meal and poor for soybean oil. Corn and wheat came in within expectations.

The Midwest will be mostly dry with exception of the southeastern areas Sat and Sun. MT, western NE and northern CO will see rain through Sunday. Mostly dry weather is seen for southwestern Great Plains. Argentina will see additional net drying. Brazil looks good with rain falling across center west and center south.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	239	78	(15)	85	45

Prices as 9/29/22 8:16 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
NOV2	1414.25	5.50	70590	OCT2	418.80	(3.00)	1524	OCT2	66.42	0.90	329
JAN3	1423.25	7.00	51371	DEC2	411.70	(1.00)	8555	DEC2	62.95	0.80	11110
MAR3	1429.00	8.25	7363	JAN3	409.30	(0.40)	2440	JAN3	62.30	0.78	1843
MAY3	1430.00	5.00	2855	MAR3	404.00	(0.40)	1420	MAR3	61.45	0.68	1022
JUL3	1432.50	7.50	2117	MAY3	402.00	(0.10)	535	MAY3	60.73	0.66	494
AUG3	1414.25	7.75	393	JUL3	402.00	(0.10)	162	JUL3	60.16	0.96	333
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	672.50	2.00	48388	DEC2	389.00	11.00	76	DEC2	904.25	1.00	11190
MAR3	678.75	2.25	35188	MAR3	392.25	10.50	3	MAR3	915.75	0.75	2299
MAY3	680.25	3.00	8339	MAY3	382.50	0.00	0	MAY3	922.00	1.50	758
JUL3	673.50	1.75	2195	JUL3	385.25	0.00	0	JUL3	906.00	2.25	905
SEP3	627.00	2.50	305	SEP3	371.25	0.00	0	SEP3	898.50	0.25	605
DEC3	615.75	2.00	766	DEC3	371.25	0.00	0	DEC3	892.75	(6.25)	413
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	976.50	0.50	2459	DEC2	355.00	1.25	15349	NOV2	847.20	8.70	182
MAR3	973.25	1.25	700	MAR3	353.00	1.25	4329	JAN3	855.40	8.50	182
MAY3	970.25	1.00	358	MAY3	352.25	1.00	2076	MAR3	862.30	8.60	182
JUL3	952.00	1.75	57	SEP3	326.75	(0.25)	1077	MAY3	863.40	8.20	182

Soy/Corn Ratio X/Z 2022 2.1030

Source: FI and Reuters

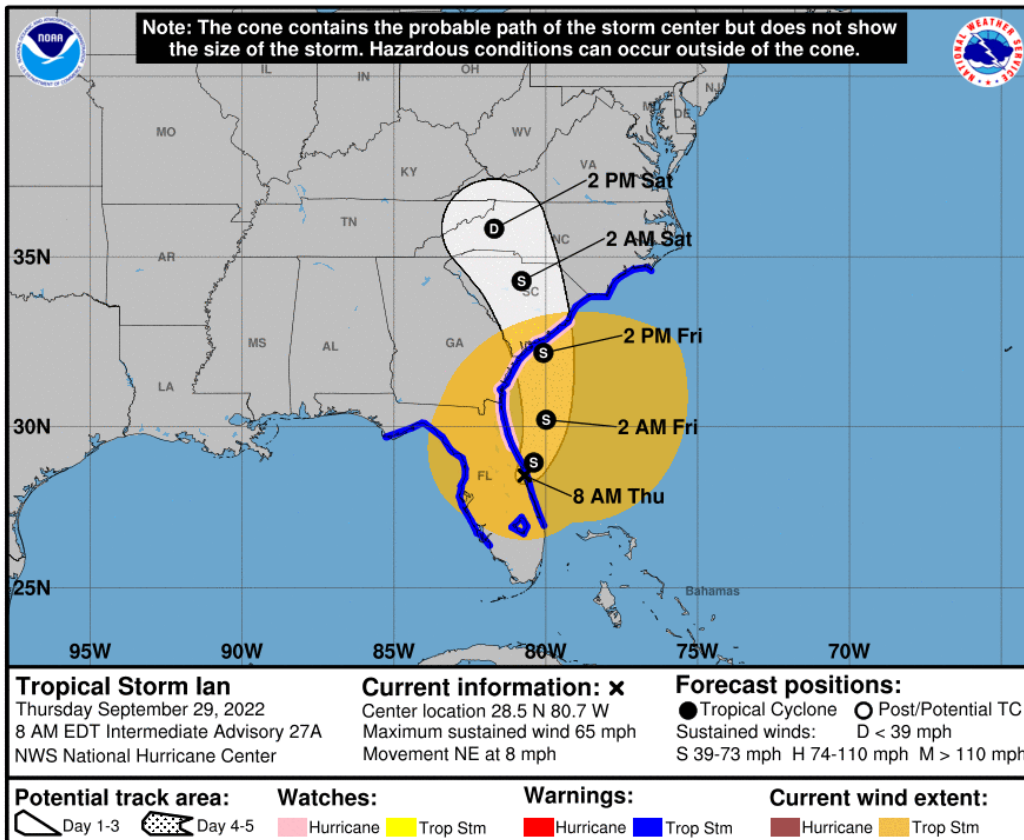
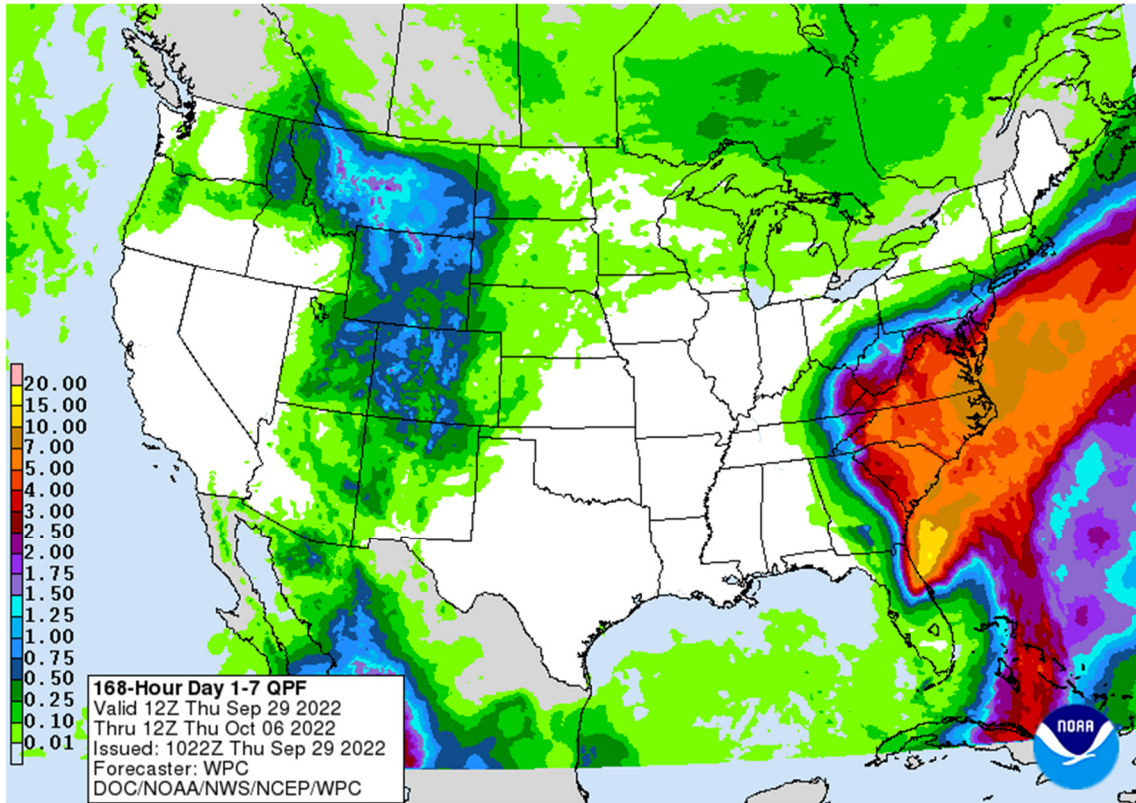
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Weather



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World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR SEPTEMBER 29, 2022

- Frost and light freezes occurred this morning in the northern U.S. Great Lakes region without much impact on agriculture
- Hurricane Ian brought horrific wind and flooding rain to southwestern and central Florida Wednesday causing catastrophic damage.
 - The storm is now a tropical storm and was moving off the east-central Florida coast this morning
 - Tropical Storm Ian will make another landfall in South Carolina Friday afternoon until then the storm will produce tropical storm force wind from northeastern Florida to the Carolinas while rain continues in coastal areas in the same region
 - Flooding rain is expected in the Carolinas Friday through the weekend with 2.00 to 6.00 inches common and a few amounts over 8.00 inches near the coast in South Carolina
 - Cotton fiber quality declines are expected in the Carolinas and Virginia
- Some beneficial rain will fall in the northwestern U.S. Plains Friday into the weekend
 - The moisture will not fix drought, but it will help improve wheat planting, emergence and establishment conditions in Montana and the western Dakotas
- Canada's Prairies are unlikely to get much significant rain in the coming week to ten days, although a few showers are possible
 - Harvesting will advance with very little delay
- U.S. Midwest, central and southern Plains and Delta crop areas will be dry in the coming week with some areas staying dry for ten days
 - Rain is still needed in hard red winter wheat areas and a few showers will impact the high Plains region, but much more will be needed
- Rain is still expected in Brazil's center west and center south crop areas over the next week to ten days improving soil moisture for early season soybean and corn planting and setting the stage for cotton and rice planting
 - A little too much rain may fall from Mato Grosso do Sul to Parana and Sao Paulo where flooding is possible and damage to unharvested wheat is possible
- Argentina's rain potential remains poor, although a few showers are expected periodically
 - The first event will occur during mid-week next week
- Europe, western Russia and Ukraine rain will fall periodically in the next ten days either maintaining favorable soil moisture of bolstering it
 - Some delay to fieldwork is expected and a few areas might become a little too wet
 - Western Russia is already quite wet and would benefit from some drying
 - Russia's Southern Region still has need for greater rain and it should come in this next ten days
- China's Yangtze River Basin will remain in a drought for another week with no opportunity for rain
 - Northern areas, however, may get some rain late next week and into the following weekend
- China's Yellow River Basin will get some needed rain this weekend and more next week with some of it possibly becoming heavy
 - The long term benefits of rain will be good for wheat planting and establishment, but some delay in summer crop harvesting and wheat planting will result from the wet weather
- Northern India rainfall advertised Wednesday for next week was reduced in Punjab and Haryana removing some worry over cotton conditions
 - Rain will still fall abundantly in Uttar Pradesh and a part of the Ganges River Basin
 - Rain will also impact interior southern and eastern parts of the nation

- Eastern Australia will take a little break from persistent rain in the next five days, but a new bout of significant rain will begin next week that may eventually raise concern over crop conditions
- Typhoon Roke formed southeast of the Ryukyu Islands of Japan overnight and it will intensify while paralleling Japan's main islands in the coming
 - The storm is unlikely to impact any major landmass
- Tropical Depression 11 in the Atlantic Ocean will have no impact on land

Source: World Weather INC

Bloomberg Ag Calendar

Thursday, Sept. 29:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- G20 Agriculture Ministers Meeting in Bali, day 3
- Vietnam General Statistics Dept. releases Sept. coffee, rice and rubber exports data
- USDA hogs & pigs inventory, 3pm

Friday, Sept. 30:

- USDA's quarterly stockpiles data for wheat, barley, corn, oat, soybeans and sorghum
- US wheat production data, noon
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- US agricultural prices paid, received, 3pm
- HOLIDAY: Canada

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	FI FND Est.	Reg.	Reg. Change
Soybeans	NA	5	0
Soybean Meal	0-50	147	0
Soybean Oil	0	46	0
Corn	NA	0	0
Oats	NA	0	0
Chi. Wheat	NA	3,084	0
KC Wheat	NA	40	0
Rice	NA	1,015	0
Ethanol	NA	0	0
MN Wheat	NA		

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	315,275	877	706,585	6,946
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	158,190	1,552	404,935	(833)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	190,117	(3,088)	374,709	(6,292)
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	706,007	(2,125)	1,358,548	10,512
<i>Oats</i>	<i>Oc1</i>	<i>Dec 22</i>	3,284	91	3,931	87
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	150,438	2,833	295,916	5,141
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	86,745	(111)	153,829	(118)
<i>Rice</i>	<i>RRc2</i>	<i>Jan 23</i>	793	47	8,664	(49)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	117,909	126	282,178	(3,391)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	92,285	(141)	204,917	(464)

*Previous day preliminary data as of 9/28/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 700C</i>	4,647	60,430	+ 991
<i>SX 1400P</i>	4,410	13,942	+ 174
<i>CZ 800C</i>	3,946	53,553	- 967
<i>WZ 1000C</i>	3,725	11,358	- 70
<i>WZ 1100C</i>	3,331	11,173	+ 120
<i>SX 1360P</i>	3,022	7,247	+ 266
<i>WZ 900C</i>	2,621	10,868	- 351
<i>SX 1500C</i>	2,584	16,923	+ 206
<i>SX 1400C</i>	2,473	8,763	- 1,004
<i>SX 1200P</i>	2,169	9,670	- 253
<i>CZ 750C</i>	2,126	38,108	- 251
<i>CZ 650P</i>	1,802	20,121	+ 698
<i>CU 700C</i>	1,563	2,117	+ 887
<i>SX 1340P</i>	1,520	5,994	+ 243
<i>CZ 530P</i>	1,489	8,552	+ 1,131

*Previous day preliminary data as of 9/28/2022

Macros

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US GDP Annualised (Q/Q) Q2 T: -0.6% (est -0.6%; prev -0.6%)
 US Personal Consumption Q2 T: 2.0% (est 1.5%; prev 1.5%)
 US GDP Price Index Q2 T: 9.0% (est 8.9%; prev 8.9%)
 US Core PCE (Q/Q) Q2 T: 4.7% (est 4.4%; prev 4.4%)
 US Initial Jobless Claims Sep 24: 193K (est 215K; prevR 209K)
 US Continuing Claims Sep 17: 1347K (est 1385K; prevR 1376K)
 Canadian GDP (M/M) Jul: 0.1% (est -0.1%; prev 0.1%)
 Canadian GDP (Y/Y) Jul: 4.3% (est 4.1%; prev 4.7%)

Prices as		9/29/22 8:16 AM	
	Month	Price	Change
USD	Index	112.958	0.354
EUR/USD	Spot	0.9716	(0.002)
USD/BRL	Bid	5.3906	0.016
BITCOIN	BTCC1	\$19,280	(\$285)
WTI Crude	NOV2	82.63	0.480
Brent	NOV2	89.87	0.550
Nat Gas	NOV2	6.775	(0.180)
DJ Mini	DEC2	29507	(243)
US 10-Yr	DEC2	112 8/32	- 20/32
Gold	NOV2	1654.4	(10.700)

Source: FI and Reuters

Corn

- Corn futures are higher on ok USDA export sales and higher WTI crude oil. Argentina corn plantings started off at a slow pace but there is time for producers to catch up. La Nina may keep rainfall below average over the next couple of months.
- Look for positioning today ahead of the USDA stocks report, expected to show little changes in 2021-22 US ending corn and soybean stocks, and minor changes in US wheat production.
- Low water levels for the Miss. River have been underpinning spot barge shipping costs.
- USDA corn export sales were 512,000 tons, within expectations and up from 182,300 tons previous week.
- There were 53,200 tons of sorghum sales for unknown destinations. Pork sales were 34,300 tons of pork sales, most of it for Mexico.
- Argentina's BA Grains Exchange initially estimated the Argentina 2022-23 corn crop at 50 million tons, well below Rosario's estimate of 56 million. USDA is at 55 million tons versus 53 million for 2021-22.
- The USDA weekly Broiler Report showed eggs set in the US up 4 percent and chicks placed up 5 percent. Cumulative placements from the week ending January 8, 2022, through September 24, 2022, for the United States were 7.17 billion. Cumulative placements were up 1 percent from the same period a year earlier.
- US ethanol production was reported at 885,000 barrels per day, well below an average calling for 912,000 barrels, down 46,000 from the previous week and about 6.5% below year ago. Stocks are about 12 percent this time last year.

Export developments.

- South Korea's KFA bought 69,000 tons of corn at \$334.99/ton c&f for arrival around Jan 10.

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- China plans to release 20,000 tons of frozen pork from reserves on September 30.

QUARTERLY HOGS AND PIGS ESTIMATES (1,000 Head and Percent of Year Ago)

	Ranges	Average	MIn head
All hogs September 1	98.8-99.6	99.2	74.268
Kept for breeding	99.1-100.5	99.6	6.165
Kept for market	98.7-99.5	99.1	68.059
Pig crop			
June-Aug	99-100.2	99.5	
Weight Groups			
Under 50 lbs	98.4-100.1	99.1	
50-119 lbs	98.7-99.5	99.1	
120-179 lbs	98.7-99.3	98.9	
Over 180 lbs	97.5-99.9	99.0	
Farrowings			
June-Aug	99-99.7	99.2	
Farrowing intentions			
September-November	98.2-99.5	99.0	
December-February	99.7-101.2	100.5	
Pigs per litter			
June-Aug	99.6-101.3	100.3	

Source: Reuters and FI

Soybeans

- CBOT soybeans are higher on good USDA export sales (1MMT soybeans) and slowdown in Brazil crush. Soybean oil is finding strength after palm oil futures snapped a 5-day losing streak and higher WTI crude oil. Meal is lower on product spreading. USDA export sales were ok for meal (shipments) and poor for soybean oil.
- Brazil's Abiove may downward revise their 2022 crush estimate after confirming 8-10 crush plants stopped production after crush margins turned negative. Decline in global soybean oil price was noted.
- CBOT First Notice Day for October delivery is Friday, and we look for no deliveries.
- Malaysian December palm oil futures increased 116 points to 3,342 and cash was up \$15.00/ton to \$822.50/ton.

MALAYSIA PALM OIL	Settle	29-Sep	28-Sep		
Futures MYR/MT	DEC2	3342	3226	+116	\$721
RBD Olien Cash USD/MT	Dec22	\$822.50	\$807.50	\$15.00	1.9%
US Gulf Crude SBO over RBD Palm	Spot	\$851	\$835	\$16	

- China futures for soybeans were up 0.5%, meal 2.0% higher, SBO 1.9% higher and palm off 1.2%.

China Futures (Set. - Prv. Settle)		29-Sep	28-Sep		
Soybeans #1 (DCE) CNY/MT	NOV2	6050	6017	+33	0.5%
Soybean Meal	NOV2	4739	4645	+94	2.0%
Soybean Oil	NOV2	9676	9494	+182	1.9%
China Palm Oil	NOV2	7268	7356	-88	-1.2%

- Rotterdam vegetable oils were unchanged to 37.50 euros higher from this time yesterday morning. SA meal was 3-20 euros lower.

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- Offshore values were leading soybean oil 183 points higher earlier this morning and meal \$1.90 short ton higher.
- Argentina’s BA Grains Exchange initially estimated the Argentina 2022-23 soybeans crop at 48 million tons, same as Rosario’s estimate, and above their estimate of 43.3 for 2021-22. USDA is at 51 million tons versus 44 million for 2021-22.

Export Developments

- We heard China book a couple of rapeseed oil cargoes from the EU yesterday.

Wheat

- Wheat is higher for Chicago and KC and lower for MN. A higher USD is limiting gains for Chicago wheat. Some technical selling might be noted after wheat rallied on Wednesday. USDA export sales were ok.
- We look for minor changes to US wheat production by class on Friday, when updated by USDA, but some traders are looking for smaller durum and spring wheat production.
- Paris December wheat was up 1.25 euros earlier at 355 per ton.
- Paris wheat option trading was above average at more than 21,000 contracts.

Export Developments.

- Japan bought 61,800 tons of food wheat for Oct 21-Nov 20 loading.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	4,810 *
U.S.	Hard Red Winter(Semi Hard)	23,740 *
Canada	Western Red Spring(protein minimum 13.5 pct)	33,250 *

* Loading between Oct 21 and Nov 20, 2022

Source: Japan AgMin, Reuters and FI

- Taiwan Flour Millers' Association bought an estimated 51,800 tons of US milling wheat for shipment from the PNW between Nov. 10 and Nov. 24.
- Results awaited: The Philippines seek up to 50,000 tons of feed wheat and up to 50,000 tons of feed barley for Jan-Mar shipment.
- Results awaited: Algeria seeks 50,000 tons of soft milling wheat on September 29 for November shipment.
- Iraq seeks 50,000 tons of wheat on October 10.
- Pakistan seeks 2 million tons of wheat to meet consumption shortages.
- Results awaited: The UN seeks 100,000 tons of wheat for late October and/or November delivery. Destinations included east Africa, Asia and the Middle East.
- Jordan seeks 120,000 tons of wheat on October 4. They passed on wheat today for March and April shipment.
- Jordan retendered for barley set to close October 5 for 120,000 tons.
- Iraq seeks 50,000 tons of milling wheat on October 10, optional origin.
- China plans to sell 40,000 tons of wheat from reserves on October 12, from the 2014-2017 crops.

Rice/Other

- Vietnam saw flooding and blackouts after the typhoon landfalls. Coffee production could be impacted.

USDA Export Sales

USDA export sales were mixed in trade sentiment for the soybean complex and (soybeans good 1 million tons and meal shipments and new crop sales were within expectations), ok for corn and within expectations for wheat. Crop year corn sales are running nearly 50 percent below this time year ago. Soybean crop year commitments are about 10 percent above last year's level. There were 53,200 tons of sorghum sales for unknown destinations. Pork sales were 34,300 tons of pork sales, most of it for Mexico.

USDA US Export Sales Results in 000 Metric Tons						
		Actual 9/22/2022	Trade Estimates* 9/22/2022		Last Week Last Week	Year Ago 9/23/2021
Beans	2022-23	1003.0	250-850	2022-23	446.4	1093.9
	NC	(30.0)	0	NC	0.0	7.8
Meal	2022-23	86.3	-50 to +75	Sales	-22.5	Sales 66.8
	NC	150.2	100-300	NC	208.6	
	Shipments	249.7	NA	Shipments	223.4	Shipments 156.1
Oil	2022-23	(5.0)	-10 to +10	Sales	-0.4	Sales 6.0
	NC	0.7	0-20	NC	3.0	
	Shipments	2.0	NA	Shipments	13.5	Shipments 0.6
Corn	2022-23	512.0	250-800	2022-23	182.3	370.4
	NC	160.0	0	NC	0.0	0.0
Wheat	2022-23	279.8	175-500	2022-23	183.5	290.1

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales					% sold from USDA's export projection					
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	982	889	93	10.5%	47.1%	41.5%	36.8%	31.4%	39.3%
2021-22	SoyOil MT	698	698	0	0.0%		86.7%	88.8%	100.1%	105.2%
2021-22	SoyMeal MT	12101	12348	-247	-2.0%		98.1%	99.5%	96.6%	100.3%
2022-23	Corn mil bu	512	997	-485	-48.7%	22.5%	40.3%	33.8%	20.5%	37.5%
2022-23	Wheat mil bu	393	407	-14	-3.5%	47.6%	50.9%	51.7%	48.9%	44.0%

Source: Futures International and USDA

Export Sales Highlights

This summary is based on reports from exporters for the period September 16-22, 2022.

Wheat: Net sales of 279,800 metric tons (MT) for 2022/2023 primarily for Guatemala (115,400 MT, including 51,500 MT switched from unknown destinations), Thailand (47,500 MT), Mexico (45,500 MT, including decreases of 13,000 MT), Italy (31,800 MT), and Brazil (30,000 MT), were offset by reductions for unknown destinations (66,300 MT),

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Malaysia (700 MT), and Costa Rica (400 MT). Net sales reductions of 29,700 MT for 2023/2024 resulting in increases for South Korea (300 MT), were more than offset by reductions for Brazil (30,000 MT). Exports of 620,700 MT were primarily to China (137,400 MT), Chile (71,100 MT), Nigeria (69,700 MT), Mexico (50,000 MT), and Japan (48,200 MT).

Corn: Net sales of 512,000 MT for 2022/2023 primarily for Mexico (321,700 MT, including decreases of 1,800 MT), unknown destinations (57,000 MT), Honduras (51,900 MT), Japan (51,100 MT, including 50,600 MT switched from unknown destinations and decreases of 300 MT), and Panama (44,200 MT), were offset by reductions for Egypt (65,000 MT), Guatemala (7,500 MT), and Costa Rica (3,200 MT). Total net sales of 160,000 MT for 2023/2024 were for Mexico. Exports of 574,700 MT were primarily to Mexico (239,200 MT), China (141,200 MT), Japan (135,000 MT), El Salvador (19,400 MT), and Venezuela (15,300 MT).

Barley: No net sales or exports were reported for the week.

Sorghum: Net sales of 53,200 MT for 2022/2023 were for unknown destinations (53,000 MT) and Japan (200 MT). Exports of 4,300 MT were to Mexico (4,100 MT), Japan (100 MT), and China (100 MT).

Rice: Net sales of 7,900 MT for 2022/2023 were primarily for Guatemala (4,000 MT), Canada (2,200 MT), Honduras (1,000 MT), Mexico (300 MT), and the Dominican Republic (100 MT). Exports of 47,900 MT were primarily to Honduras (16,500 MT), Japan (12,400 MT), Guatemala (10,700 MT), Canada (2,000 MT), and El Salvador (2,000 MT).

Soybeans: Net sales of 1,003,000 MT for 2022/2023 primarily for China (548,700 MT, including 132,000 MT switched from unknown destinations and decreases of 32,000 MT), Mexico (217,000 MT, including 47,500 MT switched from unknown destinations and decreases of 34,700 MT), Japan (81,600 MT, including 50,400 MT switched from unknown destinations and decreases of 1,900 MT), Egypt (78,000 MT, including decreases of 30,000 MT), and Tunisia (30,000 MT), were offset by reductions for unknown destinations (23,700 MT) and Cuba (4,000 MT). Total net sales reductions of 30,000 MT for 2023/2024 were for Tunisia. Exports of 269,200 MT were primarily to Japan (85,800 MT), China (78,700 MT), Mexico (61,100 MT), Taiwan (20,600 MT), and Costa Rica (7,900 MT).

Optional Origin: For 2022/2023, the current optional origin outstanding balance is 300 MT, all South Korea.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance is 6,300 MT, all Canada.

Soybean Cake and Meal: Net sales of 86,300 MT for 2021/2022 primarily for Vietnam (48,300 MT), Ireland (30,000 MT), Colombia (6,900 MT, including decreases of 13,400 MT), Kuwait (6,000 MT), and Canada (6,000 MT, including decreases of 200 MT), were offset by reductions primarily for Costa Rica (7,200 MT), unknown destinations (7,100 MT), Guatemala (2,600 MT), Belgium (1,900 MT), and Japan (600 MT). Net sales of 150,200 MT for 2022/2023 primarily for the Philippines (90,000 MT), Mexico (26,300 MT), Panama (26,300 MT), Honduras (23,400 MT), and Canada (12,700 MT), were offset by reductions for Ireland (30,000 MT) and Colombia (4,100 MT). Exports of 249,700 MT were primarily to Colombia (73,300 MT), Vietnam (42,600 MT), Honduras (27,500 MT), Canada (23,000 MT), and the Philippines (21,900 MT).

Soybean Oil: Net sales of reductions of 5,000 MT for 2021/2022 resulting in increases for Canada (1,400 MT), were more than offset by reductions for unknown destinations (6,500 MT). Total net sales of 700 MT for 2022/2023 were for Canada. Exports of 2,000 MT were to Canada (1,900 MT) and Mexico (100 MT).

Cotton: Net sales of 30,200 RB for 2022/2023 primarily for Pakistan (32,400 RB), Nicaragua (8,800 RB), Taiwan (5,300 RB), Vietnam (1,600 RB), and Peru (1,300 RB), were offset by reductions primarily for Turkey (12,600 RB), El Salvador (5,000 RB), and Indonesia (2,500 RB). Net sales of 41,500 RB for 2023/2024 reported for Pakistan (20,000 RB), Thailand (16,100 RB), Turkey (8,800 RB), Mexico (1,600 RB), and Japan (500 RB), were offset by reductions for Bangladesh (5,500 RB). Exports of 187,900 RB were primarily to China (46,800 RB), Vietnam (29,600 RB), Turkey (27,300 RB), Pakistan (21,000 RB), and Bangladesh (17,000 RB). Net sales of Pima totaling 1,200 RB were primarily for Taiwan (400 RB) and Japan (400 RB). Total net sales of 300 RB for 2023/2024 were for Italy. Exports of 1,000 RB were primarily to Vietnam (700 RB) and South Korea (200 RB).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 10,300 RB is for Malaysia (9,300 RB) and Pakistan (1,000 RB).

Export for Own Account: For 2022/2023, current exports for own account outstanding balance of 77,400 RB is for China (40,500 RB), Vietnam (23,900 RB), Turkey (10,600 RB), India (1,500 RB), Pakistan (500 RB), and Indonesia (400 RB).

Hides and Skins: Net sales of 337,400 pieces for 2022 primarily for China (250,800 whole cattle hides, including decreases of 20,500 pieces), South Korea (30,800 whole cattle hides, including decreases of 2,000 pieces), Thailand (24,100 whole cattle hides, including decreases of 1,900 pieces), Mexico (11,600 whole cattle hides, including decreases of 600 pieces), and Indonesia (4,200 whole cattle hides, including decreases of 600 pieces), were offset by reductions primarily for Canada (5,900 pieces). Total net sales reductions of 1,200 calf skins were for Italy, including decreases of 2,200 calf skins. In addition, net sales of 11,700 kip skins were primarily for Canada (5,600 kip skins, including decreases of 300 kip skins) and China (4,000 kip skins). Exports of 442,200 whole cattle hides exports were primarily to China (288,100 pieces), South Korea (41,300 pieces), Mexico (31,400 pieces), Thailand (26,600 pieces), and Brazil (15,000 pieces). In addition, exports of 4,500 kip skins were primarily to Canada (2,700 kip skins).

Net sales of 130,400 wet blues for 2022 primarily for Thailand (39,100 unsplit), Vietnam (35,600 unsplit, including decreases of 100 unsplit), China (33,800 unsplit, including decreases of 100 unsplit), Taiwan (8,200 unsplit), and Switzerland (8,000 unsplit), were offset by reductions for Italy (100 grain splits) and Hong Kong (100 unsplit). Total net sales of 1,300 unsplit for 2023 were for Italy. Exports of 177,700 wet blues were primarily to Vietnam (50,600 unsplit), Italy (34,800 unsplit and 8,800 grain), China (37,900 unsplit), Thailand (21,200 unsplit), and Taiwan (9,700 unsplit). Net sales of 18,800 splits reported for China (10,500 pounds) and Vietnam (10,100 pounds, including decreases of 900 pounds), were offset by reductions for South Korea (1,800 pounds). Exports of 395,800 pounds were to Vietnam (221,300 pounds) and China (174,500 pounds).

Beef: Net sales of 21,500 MT for 2022 were primarily for South Korea (7,300 MT, including decreases of 400 MT), China (6,000 MT, including decreases of 100 MT), Japan (3,500 MT, including decreases of 900 MT), Canada (1,200 MT, including decreases of 100 MT), and Mexico (1,100 MT). Net sales of 600 MT for 2023 were primarily for Japan (500 MT). Exports of 18,300 MT were primarily to Japan (5,100 MT), China (4,200 MT), South Korea (4,000 MT), Mexico (1,400 MT), and Canada (800 MT).

Pork: Net sales of 34,300 MT for 2022 were primarily for Mexico (23,700 MT, including decreases of 200 MT), South Korea (2,900 MT, including decreases of 800 MT), China (2,000 MT, including decreases of 200 MT), Japan (1,800 MT, including decreases of 200 MT), and Canada (1,400 MT, including decreases of 400 MT). Total net sales of 100 MT for 2023 were for Mexico. Exports of 27,200 MT were primarily to Mexico (13,000 MT), China (4,400 MT), Japan (2,800 MT), South Korea (2,000 MT), and Canada (1,600 MT).

U.S. EXPORT SALES FOR WEEK ENDING 09/22/2022

Terry Reilly Grain Research

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COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
	THOUSAND METRIC TONS							
WHEAT								
HRW	18.1	869.2	1,567.8	205.3	2,140.7	2,691.4	0.0	1.7
SRW	176.8	591.4	666.7	76.1	1,443.2	1,048.5	-30.0	0.0
HRS	40.1	1,096.3	988.5	171.3	1,993.6	1,988.9	0.0	0.0
WHITE	26.3	907.8	582.0	128.3	1,476.0	1,419.0	0.3	0.3
DURUM	18.5	93.7	60.5	39.8	73.9	61.4	0.0	0.0
TOTAL	279.8	3,558.5	3,865.5	620.7	7,127.3	7,209.2	-29.7	2.0
BARLEY	0.0	11.6	25.5	0.0	3.9	4.7	0.0	0.0
CORN	512.0	11,394.3	23,794.1	574.7	1,601.3	1,522.0	160.0	250.5
SORGHUM	53.2	276.3	2,235.7	4.3	16.6	115.6	0.0	0.0
SOYBEANS	1,003.0	25,516.1	23,224.8	269.2	1,214.3	975.1	-30.0	0.0
SOY MEAL	86.3	598.5	1,001.3	249.7	11,502.3	11,346.5	150.2	2,176.3
SOY OIL	-5.0	21.9	22.4	2.0	675.9	675.2	0.7	6.5
RICE								
L G RGH	5.0	52.5	185.5	29.2	72.2	175.1	0.0	0.0
M S RGH	0.0	15.0	8.0	0.1	1.6	1.2	0.0	0.0
L G BRN	0.1	2.7	4.4	0.3	2.3	13.4	0.0	0.0
M&S BR	0.0	5.7	54.3	0.6	1.7	13.9	0.0	0.0
L G MLD	0.5	137.1	139.7	2.7	83.5	133.5	0.0	0.0
M S MLD	2.3	23.8	68.4	15.0	63.1	66.6	0.0	0.0
TOTAL	7.9	236.7	460.3	47.9	224.5	403.7	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	30.2	6,193.5	5,708.3	187.9	1,825.9	1,515.5	41.5	995.2
PIMA	1.2	89.7	160.4	1.0	14.2	54.6	0.3	0.3

USDA US Export Sales Results in 000 Metric Tons

		Actual 9/22/2022	Trade Estimates* 9/22/2022	Last Week Last Week	Year Ago 9/23/2021		
Beans	2022-23	1003.0	250-850	2022-23	446.4	1093.9	
	NC	(30.0)	0	NC	0.0	7.8	
Meal	2022-23	86.3	-50 to +75	Sales	-22.5	Sales	66.8
	NC	150.2	100-300	NC	208.6		
	Shipments	249.7	NA	Shipments	223.4	Shipments	156.1
Oil	2022-23	(5.0)	-10 to +10	Sales	-0.4	Sales	6.0
	NC	0.7	0-20	NC	3.0		
	Shipments	2.0	NA	Shipments	13.5	Shipments	0.6
Corn	2022-23	512.0	250-800	2022-23	182.3	370.4	
	NC	160.0	0	NC	0.0	0.0	
Wheat	2022-23	279.8	175-500	2022-23	183.5	290.1	

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 9/22/2022			ACTUAL This Week		9/15/2022 Last Week		9/23/2021 Year Ago				
Beans	22/23	600-850		22/23	1,003.0	22/23	446.4		21/22	1,093.9		
	n/c	0.0		23/24	(30.0)	23/24	0.0		22/23	7.8		
				Sales to China 548.7		Sales to China 152.5		Sales to China 776.5				
Meal	Shipped			Shipped		Shipped		Shipped				
	21/22	-50 to +25	100-200	21/22	86.3	249.7	21/22	(22.5)	223.4	20/21	66.8	156.1
	n/c	100-200		n/c	150.2		n/c	208.6		n/c	162.9	
Oil	Shipped			Shipped		Shipped		Shipped				
	21/22	-5 to +5	0-5	21/22	(5.0)	2.0	21/22	(0.4)	13.5	20/21	6.0	0.6
	n/c	0-10		n/c	0.7		n/c	3.0		n/c	22.4	
			Sales to China 0.0		Sales to China 0.0		Sales to China 0.0					
Corn	22/23	400-750		22/23	512.0		22/23	182.3		21/22	370.4	
	n/c	0.0		23/24	160.0		23/24	0.0		22/23	0.0	
				Sales to China 5.2		Sales to China 6.2		Sales to China 4.2				
Wheat	22/23	250-500		22/23	279.8		22/23	183.5		22/23	290.1	
	n/c	0.0						22/23	0.0			

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	982	889	93	10.5%	47.1%	41.5%	36.8%	31.4%	39.3%
2021-22	SoyOil MT	698	698	0	0.0%		86.7%	88.8%	100.1%	105.2%
2021-22	SoyMeal MT	12101	12348	-247	-2.0%		98.1%	99.5%	96.6%	100.3%
2022-23	Corn mil bu	512	997	-485	-48.7%	22.5%	40.3%	33.8%	20.5%	37.5%
2022-23	Wheat mil bu	393	407	-14	-3.5%	47.6%	50.9%	51.7%	48.9%	44.0%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																						
New Crop Sales	843.9	715.2	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																						
49																						
1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
29-Sep																						
6-Oct																						
13-Oct																						
20-Oct																						
27-Oct																						
3-Nov																						
10-Nov																						
17-Nov																						
24-Nov																						
1-Dec																						
8-Dec																						
15-Dec																						
22-Dec																						
29-Dec																						
5-Jan																						
12-Jan																						
19-Jan																						
26-Jan																						
2-Feb																						
9-Feb																						
16-Feb																						
23-Feb																						
Crop year to date sales	982	889	835	527	689	855	959	688	1017	976	862	618	783	725	381	368	369	221	310	373	276	280
Average weekly sales																						
rate to reach proj total	22.6	25.7	29.3	23.6	21.7	26.2	24.7	25.7	16.9	13.6	9.3	15.3	14.7	15.8	18.4	16.2	15.3	14.7	16.1	10.5	15.7	16.0
Proj./Actual export total	2085	2145	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	47.1	41.5	36.8	31.4	39.3	40.1	44.3	35.4	55.2	59.6	65.5	45.3	52.2	48.4	29.8	31.8	33.0	23.5	28.2	42.0	26.4	26.3
Sold as of around Sep 1 %	40.5	33.3	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	3,271.5	3,194.8	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	30-Sep	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
0	7-Oct	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	14-Oct	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	21-Oct	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	28-Oct	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	4-Nov	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	11-Nov	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	18-Nov	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	25-Nov	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	2-Dec	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	9-Dec	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	16-Dec	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	23-Dec	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	30-Dec	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	6-Jan	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	13-Jan	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	20-Jan	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	27-Jan	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	3-Feb	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	10-Feb	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	17-Feb	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	24-Feb	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	3-Mar	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	10-Mar	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	17-Mar	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	24-Mar	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	31-Mar	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	7-Apr	174.9	71.5	158.8	295.3	164.9	112.0	131.6	130.4	36.6	193.3	300.7	130.1	94.3	167.2	176.1	103.9	142.6	95.6	13.7	154.3	80.0
	14-Apr	101.8	124.3	103.0	329.1	223.7	103.6	209.3	107.4	186.3	93.2	221.1	121.1	57.4	108.3	140.4	151.3	18.4	58.5	48.5	21.6	48.3
	21-Apr	203.0	163.5	163.6	79.2	246.0	137.1	152.7	134.7	140.9	34.4	59.0	78.7	137.8	293.0	59.0	119.1	124.0	110.3	70.2	104.9	48.3
	28-Apr	232.2	202.0	131.4	150.8	90.9	113.6	115.3	136.8	75.0	82.8	138.4	61.0	68.3	135.4	122.2	68.6	61.8	51.1	22.5	-11.9	132.4
	5-May	181.9	74.6	101.4	196.1	376.0	125.0	73.0	45.2	84.5	123.6	114.3	10.0	32.5	260.1	115.6	86.9	157.3	66.1	15.6	72.2	98.3
	12-May	293.1	189.4	198.8	188.0	239.5	123.6	169.5	103.0	186.3	149.2	144.6	137.5	47.4	210.8	151.4	117.7	87.3	78.2	43.6	24.3	71.6
	19-May	159.6	197.5	127.2	183.9	140.7	84.9	68.6	123.7	83.7	134.2	33.2	34.9	115.4	193.9	110.0	83.6	133.4	54.6	49.6	58.6	140.0
	26-May	188.9	217.7	558.9	110.8	131.2	166.8	44.3	53.2	65.8	97.7	75.0	60.5	49.7	142.4	264.1	127.3	72.8	84.8	26.4	94.0	57.2
	2-Jun	134.4	136.3	207.9	112.5	74.6	86.6	84.4	129.7	59.5	26.6	116.8	80.1	84.1	70.2	153.6	68.7	182.7	53.7	50.8	57.9	53.1
	9-Jun	256.3	177.3	124.0	109.6	115.1	38.0	162.5	96.1	54.7	9.2	258.7	9.5	35.1	93.2	94.4	57.7	84.0	109.7	19.8	64.3	118.9
	16-Jun	-8.3	387.6	70.2	28.7	146.3	45.1	115.5	106.3	66.3	116.3	229.6	108.3	71.6	79.6	34.6	55.6	109.5	175.9	27.3	74.1	167.2
	23-Jun	23.9	232.8	143.0	16.8	132.8	3.7	77.4	87.1	82.8	33.7	155.9	-43.5	109.5	-23.0	158.1	99.8	90.8	39.0	4.4	53.6	78.2
	30-Jun	148.8	211.8	124.4	44.9	37.5	41.4	136.1	101.7	48.8	41.6	95.2	14.7	61.0	18.4	62.6	41.1	54.9	79.5	24.7	97.2	29.7
	7-Jul	8.2	70.7	177.2	65.3	131.0	6.7	150.4	33.0	83.8	184.0	166.1	116.8	100.4	62.6	60.6	101.7	152.0	44.3	3.5	34.6	6.3
	14-Jul	109.3	68.3	45.3	87.3	166.4	87.1	79.2	65.8	93.9	11.1	150.9	83.5	23.8	157.6	80.3	87.0	145.3	88.8	25.1	54.4	59.6
	21-Jul	28.0	87.3	260.9	113.5	79.0	6.0	75.4	71.5	43.7	66.7	164.7	251.3	132.8	168.3	20.5	54.4	89.0	72.7	18.9	280.1	34.0
	28-Jul	186.6	135.4	328.3	92.2	109.6	74.2	47.9	41.6	252.1	122.4	134.2	23.4	63.3	-57.6	59.0	116.4	108.6	38.8	40.0	-136.3	57.9
	4-Aug	90.9	116.3	182.4	130.1	207.2	95.0	121.4	57.1	-31.7	75.7	53.7	41.8	93.2	40.7	51.3	95.5	132.8	52.4	51.2	63.2	18.5
	11-Aug	66.6	72.4	34.5	118.6	212.5	71.7	64.4	62.8	99.8	47.9	163.5	61.6	34.7	110.8	42.9	144.9	69.8	76.1	45.6	46.9	122.0
	18-Aug	0.0	61.8	53.2	52.7	-21.5	62.5	12.1	56.1	1.1	57.8	44.1	-9.1	156.0	68.4	34.9	-187.0	107.4	61.7	45.8	74.8	81.6
	25-Aug	209.2	17.7	113.7	68.5	69.3	38.9	63.0	-13.9	32.0	17.0	62.4	-24.5	18.9	19.1	101.0	33.1	57.5	86.0	2		

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	46.3	137.7	194.0	138.2	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	30-Sep	38.5	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
0	7-Oct	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	14-Oct	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	21-Oct	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	28-Oct	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	4-Nov	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	11-Nov	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	18-Nov	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	25-Nov	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	2-Dec	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	9-Dec	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	16-Dec	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	23-Dec	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	30-Dec	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	6-Jan	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	13-Jan	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	20-Jan	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	27-Jan	4.2	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	3-Feb	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	10-Feb	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	17-Feb	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	24-Feb	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	3-Mar	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	10-Mar	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	17-Mar	-1.9	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	24-Mar	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	31-Mar	6.3	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	7-Apr	6.1	-1.4	21.2	24.2	28.0	33.2	2.1	4.5	5.5	8.2	23.9	0.6	13.5	14.7	7.3	0.9	2.8	7.0	2.9	1.9	0.0
	14-Apr	1.3	5.7	21.4	19.6	11.2	-2.0	10.7	4.4	5.7	1.7	0.7	24.0	-1.9	57.8	25.1	16.6	8.5	6.4	1.0	-15.3	3.7
	21-Apr	3.5	3.6	29.8	7.3	44.5	10.6	9.6	7.3	0.5	1.1	14.9	3.9	2.0	31.1	8.9	3.5	1.2	3.3	0.3	8.5	3.0
	28-Apr	14.7	6.1	18.9	16.4	45.4	29.0	10.0	15.6	7.7	0.9	30.1	2.0	10.3	34.6	11.9	-5.9	1.9	5.2	0.1	9.1	19.4
	5-May	0.6	0.8	6.7	10.8	10.2	14.9	16.7	7.3	1.8	-5.3	8.1	2.6	3.2	20.2	10.8	3.5	-1.4	2.0	0.2	8.6	50.0
	12-May	-0.4	-4.5	62.1	9.1	17.7	10.0	89.5	9.9	41.3	9.6	9.4	0.5	3.5	3.5	46.4	2.6	9.5	-0.5	0.5	9.6	6.8
	19-May	6.2	1.7	56.7	35.1	3.0	22.8	32.9	9.2	15.0	2.9	12.7	29.2	12.9	5.3	-0.3	7.6	1.1	2.0	2.5	9.7	33.4
	26-May	4.2	1.0	9.4	15.4	10.0	17.6	44.7	32.7	5.1	30.5	13.1	10.1	3.7	3.9	9.1	2.5	0.5	5.6	5.7	2.9	17.5
	2-Jun	1.3	3.2	9.5	5.1	-0.2	30.3	14.5	3.4	71.8	13.2	6.8	10.7	12.2	6.8	15.1	21.3	3.0	-0.1	10.1	2.0	9.8
	9-Jun	6.2	2.3	6.4	4.4	16.0	13.3	13.8	-0.1	10.3	0.7	20.4	6.0	87.1	21.6	0.9	20.6	19.0	6.1	4.5	7.9	36.7
	16-Jun	1.4	2.4	20.5	19.2	30.5	12.6	14.0	9.5	1.9	2.9	8.3	23.6	45.5	6.9	20.3	29.1	-3.2	5.9	0.2	20.7	2.3
	23-Jun	1.2	2.3	2.8	19.7	36.6	6.6	62.4	5.3	19.4	1.6	6.8	-11.3	10.8	69.4	6.0	13.6	3.3	2.2	0.2	17.4	-1.4
	30-Jun	0.0	-0.4	28.9	8.5	27.5	16.2	18.1	1.4	12.8	-2.3	34.4	1.3	0.9	-60.2	15.6	9.3	0.3	0.0	2.4	5.2	1.5
	7-Jul	1.0	-0.8	5.7	12.2	10.9	25.4	48.7	3.6	8.3	10.6	14.3	16.0	13.0	48.1	5.8	3.2	0.5	7.1	-4.5	8.1	5.8
	14-Jul	0.6	0.7	20.2	3.6	-4.4	10.9	17.1	18.1	2.9	3.3	7.2	9.6	0.9	17.5	11.2	33.7	0.5	1.0	0.5	-0.7	17.7
	21-Jul	4.6	2.2	0.8	14.6	14.2	10.7	6.5	74.8	12.8	11.3	9.7	18.4	3.2	22.7	12.3	24.0	0.1	1.1	4.6	0.8	5.5
	28-Jul	1.3	3.2	24.4	31.8	10.9	27.7	17.5	4.2	15.4	0.3	12.9	6.9	64.8	80.9	3.6	29.6	9.1	13.3	4.4	2.8	5.4
	4-Aug	0.6	0.4	-2.5	1.4	4.8	23.9	11.4	-2.6	-4.7	1.8	-0.9	68.0	1.9	5.2	25.5	15.2	1.0	3.6	20.0	0.7	11.1
	11-Aug	1.6	0.5	-0.1	2.2	5.2	14.6	3.9	7.1	15.7	8.4	5.2	0.5	4.5	-12.3	5.6	19.6	22.1	1.2	10.2	6.3	1.1
	18-Aug	0.0	3.0	1.3	9.3	24.0	3.6	3.7	17.1	-11.3	6.7	37.5	1.5	16.0	-0.4	-19.3	-4.9	21.7	2.2	-2.2	8.1	20.3
	25-Aug	2.2	4.1	4.9	3.1	-3.7	0.3	0.8	4.0	-1.3	9.2	3.6	0.0	7.9	23.8	7.9	41.9	8.6	6.2	0.6	11.6	15.3
	1-Sep	1.5	-1.5	4.1	8.2	4.7	6.4	3.5	6.6	5.8	1.7	14.3	1.6	20.2	9.5	-6.8	6.2	3.2	4.1	0.6	-3.5	-7.4
	8-Sep	4.3	-1.6	0.1	18.9	9.6	4.5	21.7	12.8	10.7	20.6	5.5	-8.4	28.6	29.9	10.5	6.3	3.4	0.9	7.3	19.8	5.6
	15-Sep	-0.4	4.3	4.4	4.6	2.7	5.5	-11.5	18.8	5.8	2.8	1.2	-7.2	15.4	18.1	0.0	-22.5	8.2	-0.6	4.6	6.6	4.2
	22-Sep	-5.0	6.0	6.3	2.5	7.6	2.6	3.4	-7.9	-3.4	1.5	-0.3	-0.1	-3.6	52.8	7.1	28.9	0.7	-0.1	-5.5	1.7	2.3
	29-Sep																					
Crop year to date sales	698	698	1288	926	1082	1142	1183	913	828													

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	429.2	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
29-Sep																						
6-Oct																						
Weeks remaining																						
49																						
13-Oct																						
20-Oct																						
27-Oct																						
3-Nov																						
10-Nov																						
17-Nov																						
24-Nov																						
1-Dec																						
8-Dec																						
15-Dec																						
22-Dec																						
29-Dec																						
5-Jan																						
12-Jan																						
19-Jan																						
26-Jan																						
2-Feb																						
9-Feb																						
16-Feb																						
23-Feb																						
Crop year to date sales	511.6	996.7	927.9	363.6	774.4	460.4	726.8	406.9	564.9	576.2	410.6	673.6	687.4	611.4	532.4	841.3	604.0	388.6	410.9	444.7	369.3	425.1
Average weekly sales																						
rate to reach proj total	36.1	30.3	37.2	28.9	26.4	40.5	32.1	30.6	26.7	27.5	6.5	17.8	23.5	28.0	26.9	32.7	31.1	35.7	28.8	29.8	24.9	30.3
Proj./Actual export total	2275	2475	2747	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	22.5	40.3	33.8	20.5	37.5	18.9	31.7	21.4	30.3	30.0	56.2	43.7	37.5	30.9	28.8	34.5	28.4	18.2	22.6	23.4	23.3	22.3
Sold as of around Sep 1 %	18.9	32.5	22.9	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	
New Crop Sales	150.9	190.5	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	
2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	
Weeks remaining	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	
36	16-Jun	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
	23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
	30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3
	7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6
	14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2
	21-Jul	15.1	18.9	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7
	28-Jul	9.2	11.3	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8
	4-Aug	13.2	10.8	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2
	11-Aug	7.6	11.3	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4
	18-Aug	0.0	4.3	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6
	25-Aug	36.7	10.9	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4
	1-Sep	7.1	14.3	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5
	8-Sep	8.0	22.7	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2
	15-Sep	6.7	13.1	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7
	22-Sep	10.3	10.7	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5
	29-Sep																		
	6-Oct																		
	13-Oct																		
	20-Oct																		
	27-Oct																		
	3-Nov																		
	10-Nov																		
	17-Nov																		
	24-Nov																		
	1-Dec																		
	8-Dec																		
	15-Dec																		
	22-Dec																		
	29-Dec																		
Crop year to date sales	392.6	406.9	514.0	474.1	412.7	496.3	512.9	406.3	498.8	680.9	478.6	538.3	628.1	395.1	625.7	879.4	385.3	500.8	
Average weekly sales																			
rate to reach proj total	12.1	11.0	13.4	13.8	14.6	11.4	15.0	10.4	10.2	13.8	14.9	14.3	18.4	13.5	10.9	10.7	14.6	14.0	
Proj./Actual export total	825	800	994	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	
YTD sales as % of total	47.6	50.9	51.7	48.9	44.0	54.8	48.8	52.2	57.7	57.9	47.3	51.2	48.7	45.0	61.6	69.6	42.4	49.9	

Source: Futures International and USDA

USDA QUARTERLY STOCKS & SMALL GRAINS SUMMARY

For Release September 30, 2022

11:00 a.m. Central Time

	21/22 & 22/23					2022	2022	2021	2020	2019	2019	2017
	(bil bu.)	1-Sep Stocks	Trade Average	Actual- T/Ave	Trade Range	FI Est.	1-Jun Stocks	Sep-WASDE Stocks	1-Sep Stocks	1-Sep Stocks	1-Sep Stocks	1-Sep Stocks
Soybeans		0.242		0.215-0.264	0.243	0.971	0.240	0.257	0.525	0.909	0.438	0.302
Corn		1.512		1.420-1.633	1.544	4.346	1.525	1.235	1.919	2.221	2.140	2.293
Wheat*		1.776		1.663-1.844	1.754	0.660	NA	1.774	2.158	2.346	2.390	2.267

*Sep 1 wheat 22/23

2021 US Production	(mil acr.)	Sep' 22					2021 Annual	USDA Sep- Annual	2020	2019	2018	2017	2016
		2021 USDA	Trade Average	Actual- T/Ave	Trade Range	FI Forecast			USDA	Final	Final	Final	Final
Soybeans		4.437		4.420-4.456	4.435	4.435		4.216	3.552	4.428	4.412	4.296	
Yield		NA	NA	NA	NA	51.4		51.0	47.4	50.6	49.3	51.9	
Harvested		NA	NA	NA	NA	86.332		82.603	74.939	87.594	89.542	82.706	
Corn		15.091		15.025-15.125	15.115	15.115		14.111	13.620	14.340	14.609	15.148	
Yield		NA	NA	NA	NA	177.0		171.4	167.5	176.4	176.6	174.6	
Harvested		NA	NA	NA	NA	85.388		82.313	81.337	81.276	82.733	86.748	

2022 US Production		Sep' 21					2022 August	USDA Sep- August	2021	2020	2019	2018	2017
		2022 USDA	Trade Average	Actual- T/Ave	Trade Range	FI Est.			USDA	Annual	Annual	Annual	Annual
Spring Wheat		0.514		0.503-0.525	0.515	0.512		0.331	0.588	0.561	0.623	0.416	
Durum Wheat		0.074		0.068-0.076	0.076	0.074		0.037	0.069	0.054	0.078	0.055	
Winter Wheat		1.191		1.165-1.204	1.191	1.198		1.277	1.171	1.317	1.184	1.270	
HRW		0.573		0.555-0.581	0.838	0.576		0.749	0.659	0.845	0.662	0.750	
SRW		0.379		0.367-0.385	0.379	0.381		0.361	0.266	0.240	0.286	0.293	
Winter White		0.238		0.225-0.242	0.232	0.240		0.167	0.246	0.232	0.236	0.227	
All Wheat		1.778		1.750-1.790	1.782	1.783		1.646	1.828	1.932	1.885	1.741	

Source: FI, USDA, Reuters

Traditional Daily Estimate of Funds 9/27/22

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Estimate	293.7	55.8	(12.5)	110.5	45.9
28-Sep	3.0	2.0	9.0	(1.0)	(2.0)
29-Sep					
30-Sep					
3-Oct					
4-Oct					
FI Est. of Futures Only 9/27/22	296.7	57.8	(3.5)	109.5	43.9
FI Est. Futures & Options	293.2	63.2	(5.8)	103.9	41.6
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 9/27/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	236.2	107.5	(18.1)	100.7	57.9
Latest CFTC F&O	247.9	104.7	(15.7)	102.2	58.3
FI Est. Managed Money F&O	239	78	(15)	85	45

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	371.3	133.1	115.9	NA	104.6
Change From Previous Week	0.0	0.0	0.0	NA	0.0

Source: Reuters, CFTC & FI (FI est. are noted with latest date)



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0
9/26/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/23/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/22/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/21/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/20/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/19/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/16/2022	3,084	0	0	0	0	0	0	0	5	(317)	48	(13)	147	(7)	1,015	0	40	0
9/15/2022	3,084	0	0	0	0	0	0	0	322	0	61	0	154	0	1,015	0	40	0
9/14/2022	3,084	0	0	(1)	0	0	0	0	322	322	61	0	154	53	1,015	23	40	0
9/13/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	101	25	992	0	40	0
9/12/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/9/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/8/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/7/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	26	992	0	40	0
9/6/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	0	992	18	40	0
9/2/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	30	974	0	40	0
9/1/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	20	20	974	0	40	0
8/31/2022	3,084	0	1	1	0	0	0	0	0	0	61	0	0	0	974	0	40	39
8/30/2022	3,084	431	0	0	0	0	0	0	0	0	61	0	0	0	974	58	1	0
8/29/2022	2,653	0	0	0	0	0	0	0	0	0	61	0	0	0	916	0	1	0
8/26/2022	2,653	0	0	0	0	0	0	0	0	0	61	(24)	0	0	916	0	1	0
8/25/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	0	(61)	916	0	1	0
8/24/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	0	916	0	1	0
8/23/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	(10)	916	0	1	0
8/22/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	71	0	916	(87)	1	0
8/19/2022	2,653	0	0	0	0	0	0	0	0	0	85	(50)	71	0	1,003	0	1	0
8/18/2022	2,653	0	0	0	0	0	0	0	0	(1)	135	0	71	0	1,003	0	1	0
8/17/2022	2,653	0	0	0	0	0	0	0	1	0	135	(14)	71	0	1,003	0	1	0
8/16/2022	2,653	0	0	0	0	0	0	0	1	(14)	149	0	71	(50)	1,003	0	1	0
8/15/2022	2,653	0	0	0	0	0	0	0	15	0	149	0	121	0	1,003	(50)	1	0
8/12/2022	2,653	0	0	0	0	0	0	0	15	15	149	0	121	121	1,053	0	1	0
8/11/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/10/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0
8/9/2022	2,653	0	0	0	0	0	0	0	0	0	149	0	0	0	1,053	0	1	0

Foreign Agriculture Market Guidance

As of 6:55 AM

Day on day change

		29-Sep	28-Sep	Change
Rotterdam Oils				
Soy oil EUR/MT	Nov/Jan	1,570.00	1,570.00	unchanged
Rape oil EUR/MT	Oct/Jan	1,365.00	1,327.50	+37.50
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Oct/Dec	527.00	547.50	-20.50
Argentina USD/MT	Jan/Mar	508.00	520.00	-12.00
Brazil USD/MT (pellets)	Oct/Dec	527.50	536.00	-8.50
Brazil USD/MT	Jan/Mar	505.00	508.00	-3.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle DEC2	29-Sep 3342	28-Sep 3226	+116 \$721
RBD Olien Cash USD/MT	Dec22	\$822.50	\$807.50	\$15.00 1.9%
US Gulf Crude SBO over RBD Palm	Spot	\$851	\$835	\$16
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	NOV2	29-Sep 6050	28-Sep 6017	+33 0.5%
Soybean Meal	NOV2	4739	4645	+94 2.0%
Soybean Oil	NOV2	9676	9494	+182 1.9%
China Palm Oil	NOV2	7268	7356	-88 -1.2%
China Futures Crush Margin				
USD/BU	NOV2	-1.05	-1.21	+0.16
CNY/MT	NOV2	-540.82	-615.31	+74.49
Corn (DCE) CNY/MT	NOV2	2746	2744	+2 0.1%
Wheat (ZCE) CNY/MT	JAN3	3150	3150	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	22325	22305	+20 0.1%

Currency adjusted to the CME pit close

	In cents/bu	29-Sep	
oils in points and meal in USD/short ton			
Rot soy oil		+123	
Rot rape oil		+273	
Rot meal			
Oct/Dec		-\$10.55	
Rot meal			
Jan/Mar		-\$6.85	
Malaysian Fut		+134	3.6%
Malaysian Cash		+92	
China soy #1		+45	
China meal		\$23.20	
China oil		+223	
Dalian corn		+12	
Gluten Wheat		-14	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)		\$/ton	\$345.80	\$336.43	
Matif EUR/MT <u>morning over morning</u>	DEC2		355.25	351.00	+4.25

Matif morning -6.26

Baltic Dry Index	Spot	1799	1807	-8
		28-Sep	27-Sep	

Exchange Rates

EU	Euro/\$	0.9734	0.9585	+0.0149
MYR	Ringgit/\$	4.6330	4.6280	+0.0050
CNY	RMB/\$	7.1235	7.2290	-0.1055

ALL OILS
Average lead
183
ALL MEAL
Average lead
\$1.93

CME electronic close change

SX22	+0.75	SMV22	-4.30	BOV22	-14	CZ22	+3.00
SF23	+2.25	SMZ22	-0.90	BOZ22	-24	CH23	+3.75
SH23	+3.75	SMF23	unchanged	BOF23	-14	CN23	+3.75
SK23	+4.50	SMH23	+0.10	BOH23	-4	WZ22	+31.75
SN23	+5.00	SMK23	+0.40	BOK23	+2	WH23	+30.75
SU23	+5.00	SMN23	+0.70	BON23	+4	WK23	+30.00
						WN23	+27.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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