



Good morning.

US CPI (M/M) Sep: 0.4% (est 0.2%; prev 0.1%)

US CPI (Y/Y) Sep: 0.6% (est 8.1%; prev 8.3%)

US CPI Core (M/M) Sep: 8.2% (est 0.2%; prev 0.6%)

US CPI Core (Y/Y) Sep: 6.6% (est 6.5%; prev 6.3%)

Private exporters reported the following sales activity:

-264,000 metric tons of soybeans for delivery to China during the 2022/2023 marketing year

-242,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year

US equities are lower, USD up 39 points and WTI off more than \$1.10. CBOT agriculture markets are lower on the USD and negative influence from outside markets. Look for global recession concerns to dominate trading influence today. Day after USDA October S&D report and traders are back focused on US logistical issues, Black Sea shipping concerns and weather. Palm futures fell 71 overnight and cash was off \$15 to \$865/ton. Offshore values are leading SBO lower and meal higher. There were no major changes to the US weather forecast. Brazil is unchanged and Argentina turned slightly unfavorable. The Midwest will see light rain across the northeastern and central areas today. Parts of the southern Great Plains will see rain to return to OK and TX late this weekend. Brazil will see additional rain while Argentina will be dry over the next week.

Prices as 10/13/22 8:28 AM

CBOT Soybeans	Change	Volume	Soybean Meal	Change	Volume	Soybean Oil	Change	Volume			
NOV2	1382.75	(13.25)	25837	OCT2	421.80	0.00	0	OCT2	69.17	0.00	0
JAN3	1391.75	(13.25)	11748	DEC2	413.00	(1.30)	7298	DEC2	64.36	(1.23)	7610
MAR3	1399.25	(13.00)	3635	JAN3	408.60	(1.50)	2387	JAN3	62.67	(1.24)	1228
MAY3	1406.00	(13.00)	1689	MAR3	403.00	(1.80)	1576	MAR3	61.49	(1.23)	1015
JUL3	1409.75	(11.50)	1801	MAY3	400.20	(1.90)	967	MAY3	60.76	(1.13)	183
AUG3	1393.00	(12.75)	225	JUL3	400.60	(1.80)	610	JUL3	59.83	(1.15)	336
CBOT Corn	Change	Volume	Oats	Change	Volume	Chicago Wheat	Change	Volume			
DEC2	685.50	(7.50)	22168	DEC2	400.50	(2.00)	77	DEC2	867.75	(14.50)	11206
MAR3	693.00	(7.00)	9790	MAR3	405.00	(1.00)	5	MAR3	885.50	(13.50)	3428
MAY3	694.00	(7.00)	4748	MAY3	408.25	0.00	0	MAY3	893.50	(13.75)	1070
JUL3	688.25	(6.00)	4381	JUL3	409.50	0.00	0	JUL3	886.00	(13.50)	617
SEP3	641.50	(4.50)	720	SEP3	395.50	0.00	0	SEP3	885.00	(12.50)	250
DEC3	628.50	(4.00)	1729	DEC3	395.50	0.00	0	DEC3	886.75	(13.25)	151
KC Wheat	Change	Volume	Mat Wheat	Change	Volume	ICE CANOLA	Change	Volume			
DEC2	957.00	(13.00)	2912	DEC2	349.50	(3.75)	17200	NOV2	859.80	(5.00)	182
MAR3	955.75	(12.25)	1268	MAR3	349.00	(3.75)	9050	JAN3	866.90	(5.20)	182
MAY3	953.50	(12.50)	443	MAY3	348.50	(3.00)	2288	MAR3	873.70	(5.10)	182
JUL3	943.00	(12.00)	340	SEP3	328.00	(1.75)	973	MAY3	875.70	(4.20)	182

Soy/Corn Ratio X/Z 2022 2.0171

Source: FI and Reuters

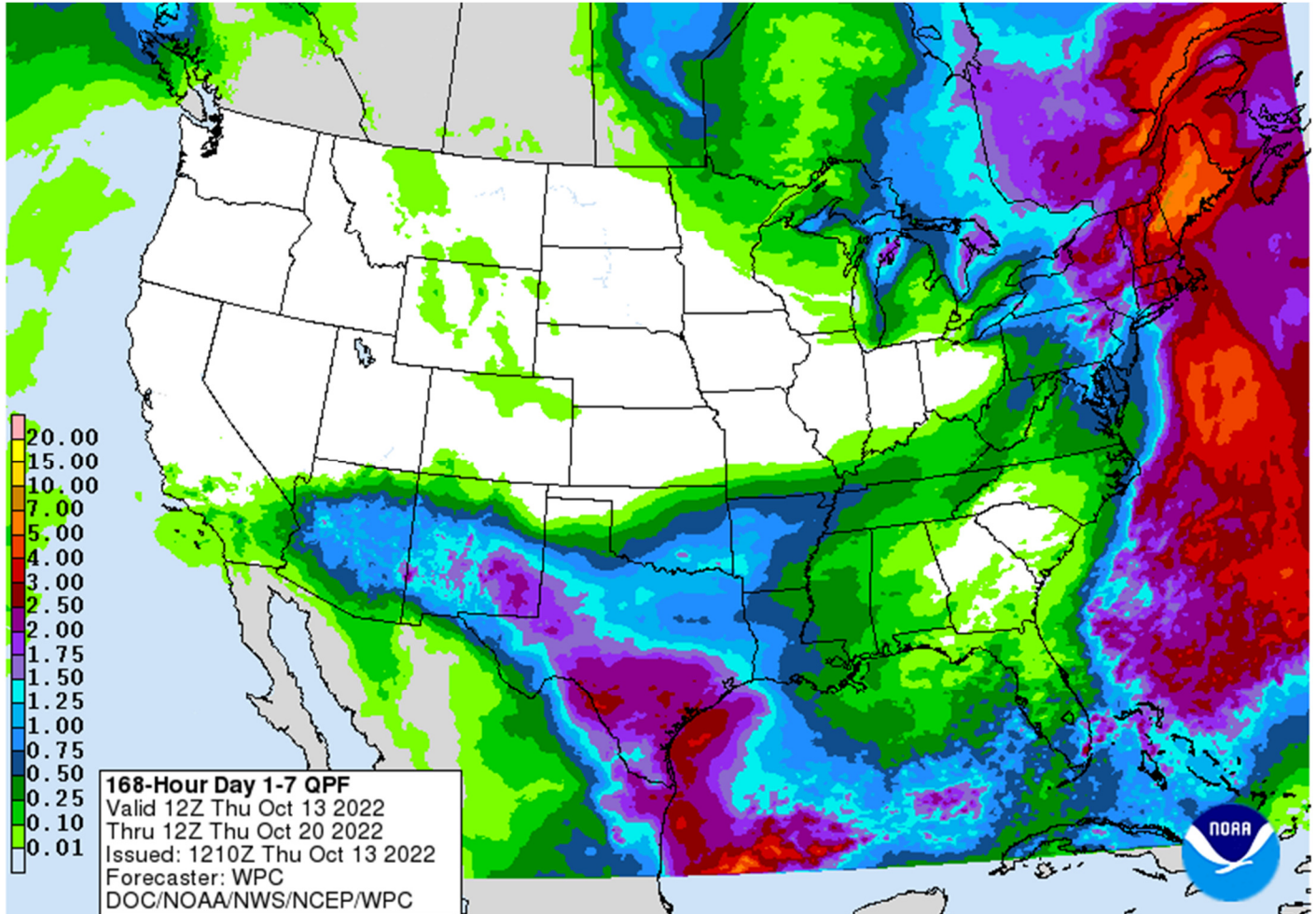
Terry Reilly Grain Research

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	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	249	86	(33)	83	64

Weather



World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR OCTOBER 13, 2022

- Another small reduction in potential rain was noted in a part the southernmost U.S. wheat country in the overnight model runs
 - The remainder of Texas still gets some rain, but key wheat areas in hard red winter wheat areas are expected to remain drier biased for an extended period of time
- Good drying conditions are expected across the central and western U.S. Midwest in the next ten days
- Rain overnight in the interior southeastern U.S. and a part of the Delta may help to briefly increase river levels, but no sustainable change is anticipated from this event
 - Other waves of rain are expected in the Delta and Tennessee River Basin this weekend and again Oct 25-26 that might have a similar result of raising water levels briefly and then reducing them again
 - This trend could help increase barge loads briefly, but much more rainfall will be needed to make a more sustainable change

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- Improving far western U.S. shower potential is evolving for after October 22, although no drought busting rain is likely
- Canada's Prairies drought changes little to none over the next ten days, but some showers may evolve after Oct. 22
- European and GFS Ensembles are trying hard to bring some moisture to Argentina
- Not much change noted in Brazil today
- Europe rainfall will be most significant in central and northern France and part of western and central Germany in the coming week while net drying is likely in most other areas outside of the North Sea region
- Warm weather is expected to prevail in Europe and western Asia
- Cool weather will continue in South America except in northeastern Brazil where near to above normal temperatures are likely
- Eastern Australia will get more rain today and then take a break until next week when rain falls frequently from Tuesday into the following weekend
 - Wheat, barley and canola quality will continue at risk of declining conditions with wheat protein levels falling
- Eastern China will continue dry biased over the next ten days
 - China's Meteorology Agency implies the drought in northern parts of the Yangtze River Basin is over
- India rainfall will be greatest in the south and east next ten days with some welcome drying in central areas
- Greater rainfall advertised for eastern South Africa next week and into the following weekend will improve summer crop planting

Source: World Weather INC

Bloomberg Ag Calendar

Thursday, Oct. 13:

- **US CPI**
- **EIA weekly US ethanol inventories, production, 10:30am**
- Malaysian Cocoa Board releases 3Q grind data
- Bursa Malaysia's East Malaysia palm oil conference, day 2
- New Zealand Food Prices
- HOLIDAY: Thailand

Friday, Oct. 14:

- **USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am**
- China's first batch of Sept. trade data, including soybean, edible oil, rubber and meat imports
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- HOLIDAY: Thailand

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	NA		5	0
Soybean Meal	0	none reported, 226 for month to date	247	0
Soybean Oil	0		39	0
Corn	NA		0	0
Oats	NA		0	0
Chi. Wheat	NA		3,084	0
KC Wheat	NA		40	0
Rice	NA		1,015	0
Ethanol	0		0	0
MN Wheat	NA			

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	246,471	(8,347)	702,822	7,524
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	129,578	(2,661)	395,188	3,124
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	156,028	(2,059)	361,936	1,618
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	656,901	(7,678)	1,417,099	7,386
<i>Oats</i>	<i>Oc1</i>	<i>Dec 22</i>	3,159	11	3,966	52
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	138,579	(2,205)	308,553	648
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	74,999	(2,219)	155,629	(954)
<i>Rice</i>	<i>RRc2</i>	<i>Jan 23</i>	2,230	260	7,957	56
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	112,182	(610)	262,840	(482)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	85,317	(1,403)	185,875	(583)

*Previous day preliminary data as of 10/12/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 700C	10,218	58,576	- 982
CZ 800C	6,964	47,634	- 5,220
SX 1300P	6,614	10,609	- 1,208
SX 1400C	5,070	8,610	- 1,201
CZ 750C	4,570	38,135	- 1,188
SX 1370P	4,066	3,902	+ 444
CX 670P	3,922	6,204	- 354
SX 1350P	3,834	4,651	- 1,490
SZ 1300P	3,726	2,155	- 630
CX 650P	3,700	5,756	- 532
CZ 650P	3,385	23,222	+ 766
CZ 660P	3,017	12,951	+ 266
CX 700C	2,971	6,329	- 365
CZ 680P	2,928	13,513	+ 1,689
SX 1400P	2,624	12,536	+ 601

*Previous day preliminary data as of 10/12/2022

USDA Prevented Plantings

U.S. grain and soy plantings

Prevented plantings
(thousands of acres)

Crop	Oct-22	Sep-22	Nov-21	Oct-21	Sep-21	Oct-20	Sep-20
Corn	3,154	3,150	639	NA	638	6,177	6,078
Soybeans	987	987	341	NA	337	1,476	1,451
Wheat	1,168	1,167	293	NA	292	1,270	1,268

U.S. plantings including failed acres

Crop	Oct-22	Sep-22	Nov-21	Oct-21	Sep-21	Sep-20	Sep-20
Corn	86,874	86,818	91,354	NA	91,218	88,212	87,560
Soybeans	86,566	86,529	86,249	NA	86,184	81,544	81,455
Wheat	47,543	47,488	49,426	NA	49,232	46,100	45,947

Source: FSA, NASS, FI

Macros

US CPI (M/M) Sep: 0.4% (est 0.2%; prev 0.1%)

US CPI (Y/Y) Sep: 0.6% (est 8.1%; prev 8.3%)

US CPI Core (M/M) Sep: 8.2% (est 0.2%; prev 0.6%)

US CPI Core (Y/Y) Sep: 6.6% (est 6.5%; prev 6.3%)

US Real Avg Hourly Earnings (Y/Y) Sep: -3.0% (prev -2.8%)

US Real Avg Weekly Earnings (Y/Y) Sep: -3.8% (prev -3.4%)

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US Initial Jobless Claims Oct 8: 228K (est 225K; prev 219K)
 US Continuing Claims Oct 1: 1368K (est 1365K; prevR 1365K)

Prices as 10/13/22 8:28 AM			
	Month	Price	Change
USD	Index	113.602	0.282
EUR/USD	Spot	0.9667	(0.004)
USD/BRL	Bid	5.3414	0.048
BITCOIN	BTCc1	\$18,165	(\$930)
WTI Crude	NOV2	86.08	(1.190)
Brent	DEC2	91.64	(0.810)
Nat Gas	NOV2	6.477	0.042
DJ Mini	DEC2	28734	(527)
US 10-Yr	DEC2	110 7/32	-1 9/32
Gold	NOV2	1648.3	(24.000)

Source: FI and Reuters

Corn

- Corn futures are lower from broad based commodity selling and higher USD. US and global inflation concerns are back in play.
- China might import Brazil corn as early as December, according to a Bloomberg article, in effort to replace Ukraine supplies and reduce dependency on US imports. China is expected to import more than 15 million tons of corn this marketing year. Bloomberg noted 45 facilities located within Brazil are approved to export corn to China, with more to be added by the end of November.
- A Bloomberg poll looks for weekly US ethanol production to be up 35,000 thousand to 924k (901-940 range) from the previous week and stocks up 16,000 barrels to 21.701 million.
- The weekly USDA Broiler report showed eggs set in the US up 3 percent and chicks placed up 5 percent. Cumulative placements from the week ending January 8, 2022 through October 8, 2022 for the United States were 7.54 billion. Cumulative placements were up 1 percent from the same period a year earlier.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	Inv.
8/12/2022		983	-39	1.0%		23,446	190	8.8%	23.7
8/19/2022		987	4	5.8%		23,807	361	12.2%	23.8
8/26/2022		970	-17	7.2%		23,533	-274	11.5%	24.5
9/2/2022		989	19	7.2%		23,138	-395	13.5%	23.8
9/9/2022		963	-26	2.8%		22,843	-295	14.2%	24.0
9/16/2022		901	-62	-2.7%		22,501	-342	11.9%	25.4
9/23/2022		855	-46	-6.5%		22,691	190	12.2%	26.3
9/30/2022		889	34	-9.1%		21,685	-1006	8.8%	25.5
10/7/2022	+8 to +16				-100 to -250				

Source: EIA and FI

Export developments.

- None reported

Soybeans

- The soybean complex is lower in large part to a higher USD and negative outside market influence. Prices reversed after US CPI data renewed global recession concerns. Most outside commodity markets are in the red. Offshore values were suggesting a higher lead for soybean meal and lower for soybean oil. Palm oil futures fell 1.9 percent.
- USDA reported additional sales announcements. We look for China to buy more soybeans by the end of the week.
- NOPA is due out on Monday the 17th (15th falls on a weekend) and we look for the crush rate during the month of September to decline slightly on a daily adjusted basis from August to 159.9 million bushels, up from 153.8 million year earlier. Soybeans were hard to source FH September across parts of the ECB, so that figure could end up on the high side of expectations when trade estimates are released.
- India September palm oil imports increased 18% from August to 1.17 million tons and soybean oil was up 7% to 261,815 tons. All edible vegetable oil imports rose 17% to 1.64 million tons, according to SEA.
- Malaysian December palm oil futures fell 71 points to 3,665 and cash was down \$15/ton to \$865/ton.

MALAYSIA PALM OIL	Settle	13-Oct	12-Oct		
Futures MYR/MT	DEC2	3665	3736	-71	\$781
RBD Olien Cash USD/MT	Dec22	\$865.00	\$880.00	-\$15.00	-1.7%
US Gulf Crude SBO over RBD Palm	Spot	\$845	\$826	\$19	

- China November soybeans were down 0.6%, meal 2.1% higher, soybean oil 0.5% higher and palm oil 0.1% lower.

China Futures (Set. - Prv. Settle)		13-Oct	12-Oct		
Soybeans #1 (DCE) CNY/MT	NOV2	5846	5879	-33	-0.6%
Soybean Meal	NOV2	5054	4951	+103	2.1%
Soybean Oil	NOV2	10708	10650	+58	0.5%
China Palm Oil	NOV2	7956	7958	-2	0.0%

- Rotterdam vegetable oils were unchanged to 10 euros higher from this time yesterday morning. SA meal was 10-17 euros higher.
- Offshore values were leading soybean oil 44 points lower earlier this morning and meal \$2.40 short ton higher.

Export Developments

- China plans to auction off 500,000 tons of soybeans from reserves on October 14, consisting of the 2019, 2020, and 2021 crop years.
- Under the 24-hour announcement system, USDA reported -264,000 metric tons of soybeans for delivery to China during the 2022/2023 marketing year, and -242,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year

NOPA CRUSH REPORT

	FI Sep-22	Trade Est.	Act- Trade*	Aug-22	Jul-22	Sep-21
Crush- mil bu	159.9		na	165.5	170.2	153.8
Oil Stocks-mil lbs	1475		na	1565	1684	1684
Oil Yield -lbs/bu	11.94	na	na	11.98	11.96	11.79
Meal Yield -lbs/bu	47.30	na	na	47.33	46.96	47.06

Sources: NOPA, and FI *(Reuters range NA) (Bloomberg NA)

Wheat

- US wheat futures are lower on follow through bearish sentiment from the USDA report and widespread commodity selling. USDA's large cut to US wheat exports to a multiple decade marketing year low was a reminder that the rise in the USD over the past year to a 20-year high could hinder US shipments.
- Paris December wheat was off 3.75 euros at 349.50 per ton.
- China plans to sell 40,000 tons of wheat from reserves on October 12, from the 2014-2017 crops.
- Argentina's weather outlook was unchanged and net drying is expected over the next week, further stressing the wheat crop. We think USDA's estimate is about 1-1.5 million tons too high.

Export Developments.

- Iraq cancelled their import tender for 50,000 tons of wheat. They were in earlier this month.
- The Philippines are in for 165,000 tons of feed wheat on October 13 for Jan-Mar shipment.
- Japan bought 94,140 tons of food wheat from the US, Canada and Australia for arrival by January 31.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Hard Red Winter(Semi Hard)	9,000 *
U.S.	Dark Nothern Spring(protein minimum 14.0 pct)	16,390 **
Canada	Western Red Spring(protein minimum 13.5 pct)	35,867 ***
Australia	Standard White(West Australia)	32,883

* Arriving by Jan 31, 2023

** Loading between Nov 21 and Dec 20, 2022

*** Loading between Mar 1, 2023 and Mar 31, 2023

Source: Japan AgMin, Reuters and FI

- Jordan opened another import tender for 120,000 tons of feed barley, set to close October 19.
- Japan in a SBS import tender seeks 70,000 tons of feed wheat and 40,000 tons of barley on October 19 for arrival by February 24.
- Mauritius seeks 25,800 tons of wheat flour, optional origin, on October 28 for January through September 30, 2023, shipment.

Rice/Other

- South Korea plans to buy 450,000 tons of rice for reserves this year October 20 through December to stabilize domestic prices. This would be up from 350,000 tons last year.
- South Korea seeks 90,100 tons of rice from the US, Vietnam and other origins on October 19 for arrival between Jan 20 and Apr 30.
- Mauritius seeks 6,000 tons of rice on October 20, optional origin, for Jan-Mar shipment.

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 10/12/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 10/12/2022
RUN TIME: 08:20:09PM

CONTRACT: OCTOBER 2022 SOYBEAN MEAL FUTURES
SETTLEMENT: 421.800000000 USD
NEXT AVAILABLE DATE: 09/27/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				226

CONTRACT: OCTOBER 2022 SOYBEAN OIL FUTURES
SETTLEMENT: 69.170000000 USD
NEXT AVAILABLE DATE: 08/30/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
10/12/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/11/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/10/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/7/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/6/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	25	1,015	0	40	0
10/5/2022	3,084	0	0	0	0	0	0	0	5	0	39	(7)	222	0	1,015	0	40	0
10/4/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
10/3/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
9/30/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	25	1,015	0	40	0
9/29/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	197	50	1,015	0	40	0
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0
9/26/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/23/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/22/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/21/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/20/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/19/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/16/2022	3,084	0	0	0	0	0	0	0	5	(317)	48	(13)	147	(7)	1,015	0	40	0
9/15/2022	3,084	0	0	0	0	0	0	0	322	0	61	0	154	0	1,015	0	40	0
9/14/2022	3,084	0	0	(1)	0	0	0	0	322	322	61	0	154	53	1,015	23	40	0
9/13/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	101	25	992	0	40	0
9/12/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/9/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/8/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/7/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	26	992	0	40	0
9/6/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	0	992	18	40	0
9/2/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	30	974	0	40	0
9/1/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	20	20	974	0	40	0
8/31/2022	3,084	0	1	1	0	0	0	0	0	0	61	0	0	0	974	0	40	39
8/30/2022	3,084	431	0	0	0	0	0	0	0	0	61	0	0	0	974	58	1	0
8/29/2022	2,653	0	0	0	0	0	0	0	0	0	61	0	0	0	916	0	1	0
8/26/2022	2,653	0	0	0	0	0	0	0	0	0	61	(24)	0	0	916	0	1	0
8/25/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	0	(61)	916	0	1	0
8/24/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	0	916	0	1	0
8/23/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	(10)	916	0	1	0

Foreign Agriculture Market Guidance

As of 7:41 AM

Day on day change

		13-Oct	12-Oct	Change
Rotterdam Oils				
Soy oil EUR/MT	Nov/Jan	1,640.00	1,640.00	unchanged
Rape oil EUR/MT	Oct/Jan	1,418.33	1,408.33	+10.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Oct/Dec	558.67	546.00	+12.67
Argentina USD/MT	Jan/Mar	530.00	513.00	+17.00
Brazil USD/MT (pellets)	Oct/Dec	549.50	534.50	+15.00
Brazil USD/MT	Jan/Mar	515.00	505.00	+10.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle DEC2	3665	3736	-71 \$781
RBD Olien Cash USD/MT	Dec22	\$865.00	\$880.00	-\$15.00 -1.7%
US Gulf Crude SBO over RBD Palm	Spot	\$845	\$826	\$19
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	NOV2	5846	5879	-33 -0.6%
Soybean Meal	NOV2	5054	4951	+103 2.1%
Soybean Oil	NOV2	10708	10650	+58 0.5%
China Palm Oil	NOV2	7956	7958	-2 0.0%
China Futures Crush Margin				
USD/BU	NOV2	0.20	-0.05	+0.25
CNY/MT	NOV2	99.37	-25.95	+125.33
Corn (DCE) CNY/MT	NOV2	2808	2798	+10 0.4%
Wheat (ZCE) CNY/MT	JAN3	3212	3312	-100 -3.0%
Hogs (ZCE) CNY	JAN3	23920	23940	-20 -0.1%

Currency adjusted to the CME pit close

	In cents/bu	13-Oct	
oils in points and meal in USD/short ton			
Rot soy oil		-62	
Rot rape oil		-11	
Rot meal			
Oct/Dec		\$2.70	
Rot meal			
Jan/Mar		\$5.24	
Malaysian Fut		-88	-1.9%
Malaysian Cash		-80	
China soy #1		-46	
China meal		-\$0.68	
China oil		-20	
Dalian corn		-2	
Gluten Wheat		-27	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)		\$/ton	\$339.71	\$343.66
Matif EUR/MT <u>morning over morning</u>	DEC2		352.25	354.00
				-1.75

Matif morning +7.99

Baltic Dry Index	Spot	1873	1904	-31
		12-Oct	11-Oct	

Exchange Rates

EU	Euro/\$	0.9644	0.9708	-0.0064
MYR	Ringgit/\$	4.6900	4.6800	+0.0100
CNY	RMB/\$	7.2130	7.1694	+0.0436

ALL OILS
Average lead
-44
ALL MEAL
Average lead
\$2.42

CME electronic close change

SX22	+19.75	SMV22	+11.40	BOV22	+19	CZ22	unchanged
SF23	+17.00	SMZ22	+8.30	BOZ22	+12	CH23	-0.25
SH23	+15.25	SMF23	+7.40	BOF23	+12	CN23	-0.50
SK23	+13.75	SMH23	+6.60	BOH23	+8	WZ22	-18.75
SN23	+12.25	SMK23	+5.70	BOK23	+10	WH23	-18.00
SQ23	+9.25	SMN23	+4.70	BON23	+4	WK23	-16.75
						WN23	-11.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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