



Good morning.

Private exporters reported the following sales activity:

-392,000 metric tons of soybeans for delivery to China during the 2022/2023 marketing year

-198,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year

-230,000 metric tons of soybean cake and meal for delivery to the Philippines during the 2022/2023 marketing year

The USD is higher, up about 16 points. WTI crude oil is lower by \$1.65 and US equities higher. Corn futures are lower from a sharply higher USD, lower WTI crude oil and ongoing global recession concerns. The soybean complex is mixed with soybeans and meal higher and soybean oil lower. Export sales, offshore values and the lower trade in WTI crude is promoting meal/oil spreading. US wheat futures are lower led by the KC market. Uncertainty over the Black Sea safe passage agreement set to expire November should limit losses.

The US weather group CPC projected a 75% chance of La Nina during the northern hemisphere winter (Dec-Feb) season before a 54% chance of turning neutral during the Feb-Apr period.

There were no major changes to the US weather forecast. Brazil's outlook is unchanged, and Argentina turned slightly unfavorable. Argentina will see some rain across eastern Cordoba, central Santa Fe, and Entre Rios through Saturday before turning drier through Tuesday. Brazil will continue to see favorable rains bias western Mato Grosso, southwest MGDS, south Sao Paulo, Parana, Santa Catarina, north RGDS. The US southwestern Great Plains will see additional rain, bias southern OK and TX. The Midwest will be mostly dry over the next week.

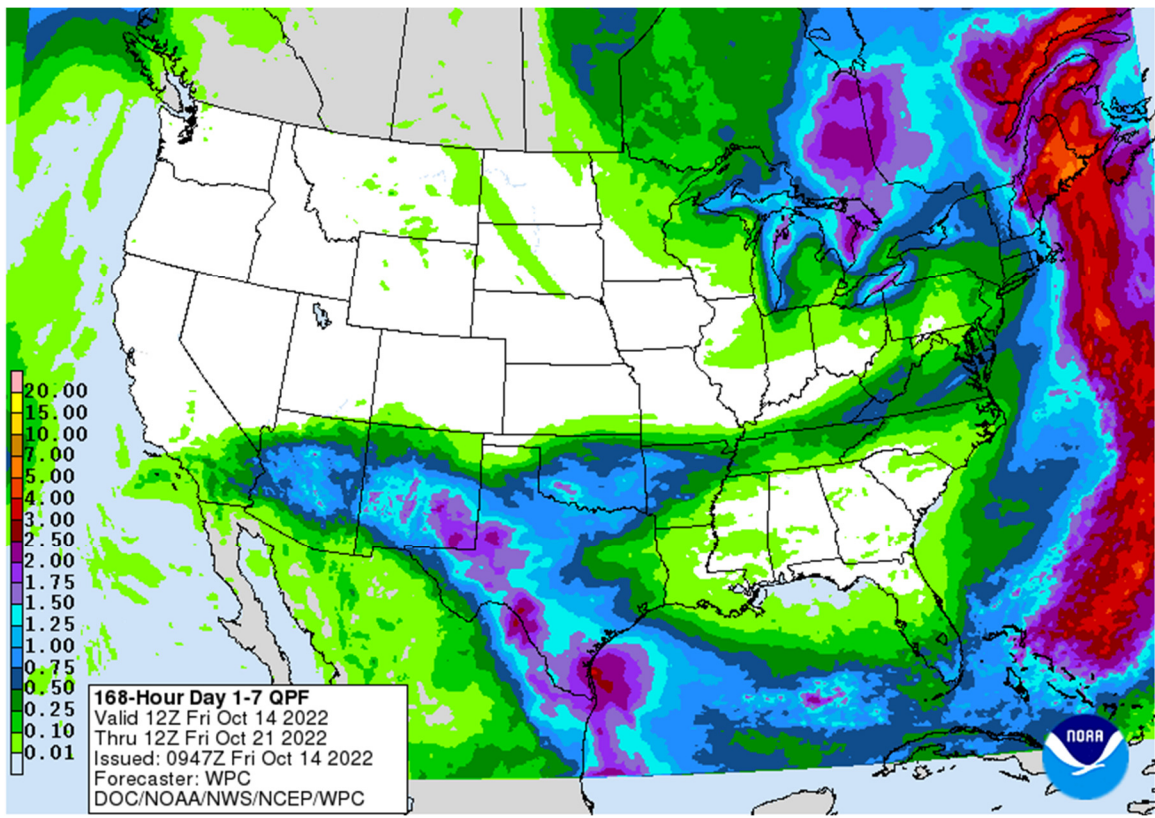
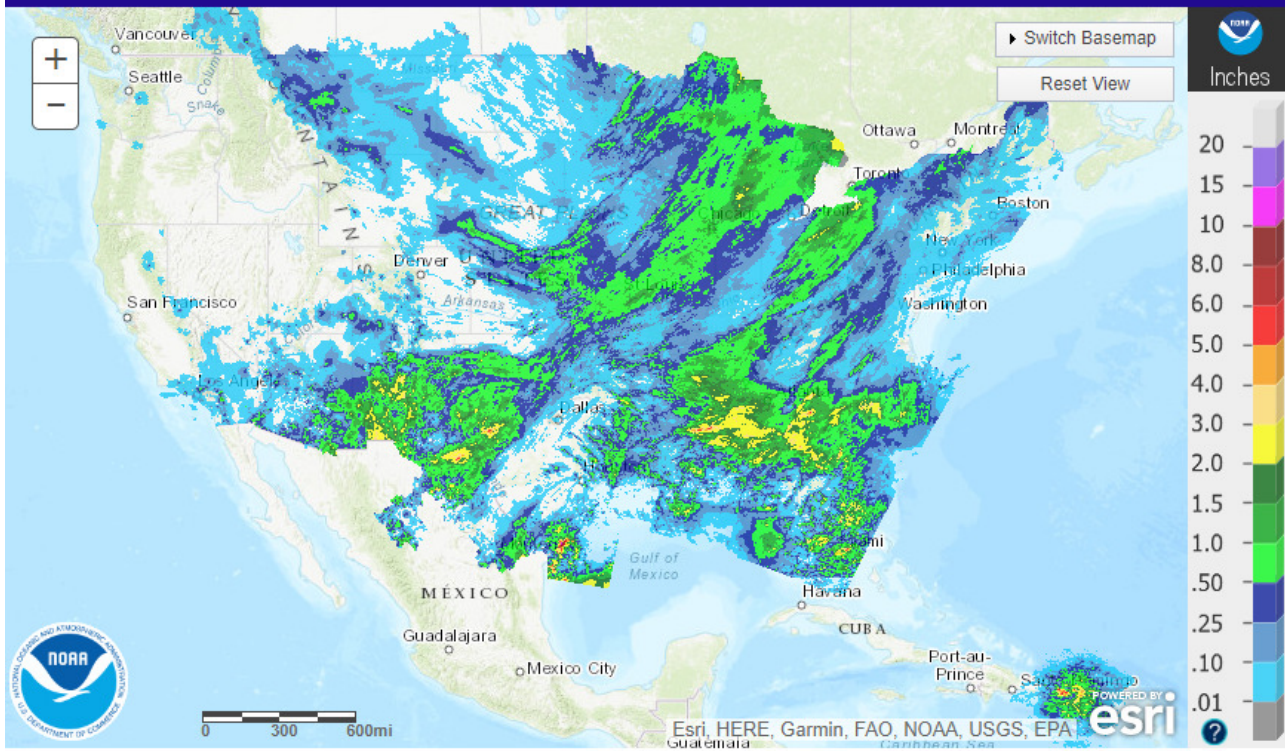
	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	252	87	(28)	83	67

Displaying Last 7-Day Observed Precipitation
Valid on: October 13, 2022 12:00 UTC

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What is UTC time? Map Help

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World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR OCTOBER 14, 2022

- U.S. hard red winter wheat areas are unlikely to get much meaningful rain late this weekend or early next week, although some showers will occur in a minor portion of the production region
 - Any moisture will be welcome, but it will not likely be enough to last very long and more rain will still be needed to induce a well-established wheat crop
- Hard freezes in the U.S. Midwest next week will end the growing season, but the impact on crops is not likely to be very great
 - Frost and light freezes are also possible in the northern Delta
- U.S. precipitation biases will continue unchanged for another week keeping the western Midwest, northern Plains and far western states dry while rain and snow impact the Great Lakes region
- Restricted rainfall is expected in the Delta and a part of the interior southeastern states for the next week to ten days
- Canada's Prairies will see no relief from drought through the next ten days
- France and Germany as well as some neighboring areas will get moisture in the coming week to ten days while other areas in Europe are dry biased
- Much of the western CIS soil moisture and crop conditions will remain favorably rated over the next ten days, despite a few areas needing a little moisture while many others would benefit from greater drying
- Eastern China's dry biased weather will continue for the next ten days
 - Drought in the southeastern part of the nation remains a concern for winter crops
- India's monsoon is withdrawing with central parts of the nation expected to be much drier in the coming week to ten days
- Eastern Australia will continue to see waves of rain and cooler than usual weather negatively impacting some crops
- Argentina may get some showers infrequently over the next ten days, but there should be a little more rain during this period relative to that of the past ten days
- Little change in Brazil weather is expected in this first week of the outlook favoring rain in center south and center west areas, but leaving Goias and eastern Mato Grosso dry
 - The second week of the outlook should improve rain potentials for some of these drier areas
- Tropical Storm Karl will bring heavy rain into Tabasco and Chiapas, Mexico this weekend, although the impact on agriculture will be low
- Tropical Depression 22W will impact central Vietnam this weekend with some heavy rainfall, but the impact on crops and property should be low

Source: World Weather INC

Bloomberg Ag Calendar

Thursday, Oct. 13:

- **US CPI**
- **EIA weekly US ethanol inventories, production, 11:00am**
- Malaysian Cocoa Board releases 3Q grind data
- Bursa Malaysia's East Malaysia palm oil conference, day 2
- New Zealand Food Prices
- HOLIDAY: Thailand

Friday, Oct. 14:

- **USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am**
- China's first batch of Sept. trade data, including soybean, edible oil, rubber and meat imports
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm

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- FranceAgriMer weekly update on crop conditions
- HOLIDAY: Thailand

Monday, Oct. 17:

- USDA export inspections - corn, soybeans, wheat, 11am
- US crop conditions and harvesting for corn, soybeans and cotton, winter wheat planting, 4pm
- Argus Fertilizer Europe conference, Madrid, day 1

Tuesday, Oct. 18:

- China's second batch of September trade data, including corn, pork and wheat imports
- China's 3Q pork output, hog inventory
- Oils & Fats International Congress, Kuala Lumpur, day 1
- Argus Fertilizer Europe conference, Madrid, day 2
- New Zealand global dairy trade auction
- EU weekly grain, oilseed import and export data

Wednesday, Oct. 19:

- EIA weekly US ethanol inventories, production, 10:30am
- Oils & Fats International Congress, Kuala Lumpur, day 2
- Argus Fertilizer Europe conference, Madrid, day 3

Thursday, Oct. 20:

- China's third batch of September trade data, including soybean, corn and pork imports by country
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- International Grains Council report
- Malaysia's Oct. 1-20 palm oil export data
- USDA total milk, red meat production, 3pm

Friday, Oct. 21:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- Asia 3Q 2022 cocoa grind data
- FranceAgriMer weekly update on crop conditions
- US cattle on feed, 3pm

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	NA		5	0
Soybean Meal	55	Customer Marex issued 55, JP stopped 55, 281 for month to date	302	55
Soybean Oil	0		39	0
Corn	NA		0	0
Oats	NA		0	0
Chi. Wheat	NA		3,084	0
KC Wheat	NA		40	0
Rice	NA		1,015	0
Ethanol	0		0	0
MN Wheat	NA			

Registrations

			Previous	Change
Soybean Meal				
INCOBRASA INDUSTRIE GILMAN, IL	55	10/13/2022	0	08/23/2022 55

Source: CBOT, Reuters and FI

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Nov 22</i>	232,260	(14,075)	705,313	2,662
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	127,267	(2,152)	397,501	2,472
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	154,660	(1,273)	367,752	5,942
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	650,979	(5,539)	1,428,005	11,289
<i>Oats</i>	<i>Oc1</i>	<i>Dec 22</i>	3,194	35	4,031	65
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	136,988	(1,558)	309,821	1,302
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	74,194	(805)	156,180	551
<i>Rice</i>	<i>RRc2</i>	<i>Jan 23</i>	2,435	205	7,948	(9)
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	112,920	914	264,067	1,349
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	85,130	(186)	186,844	951

*Previous day preliminary data as of 10/13/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 700C</i>	8,610	52,771	- 5,805
<i>CZ 600P</i>	6,366	35,010	- 2,397
<i>CZ 750C</i>	5,923	38,683	+ 548
<i>CZ 550P</i>	3,998	15,595	- 459
<i>CZ 620P</i>	3,924	14,263	- 253
<i>CZ 800C</i>	3,837	46,242	- 1,392
<i>CX 700C</i>	3,636	7,190	+ 861
<i>CH 750C</i>	3,449	12,744	+ 1,620
<i>CZ 740C</i>	3,197	9,906	- 966
<i>WZ 1000C</i>	3,189	18,837	- 1,242
<i>CZ 650P</i>	2,983	23,785	+ 563
<i>CZ 720C</i>	2,916	17,274	- 69
<i>BOX 600P</i>	2,621	1,486	- 228
<i>CH 650P</i>	2,248	5,115	- 243
<i>CZ 680C</i>	2,229	15,769	+ 194

*Previous day preliminary data as of 10/13/2022

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FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	19 to 27	22.6	12.8
CORN	17 to 25	18.0	30.6
SOYBEANS	20 to 29	35.6	66.8

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	525 to 725	614.4	349.3
CORN	425 to 625	457.4	776.4
SOYBEANS	550 to 800	969.2	1818.8

Source: USDA & FI

USDA Export Sales.

USDA Export Sales were near the low end of expectations for soybeans, well above expectations for meal, and poor for soybean oil (promotes meal/oil spreading). Corn export sales fell short of expectations and wheat was at the low end. The soybean sales included China (622,300 MT, including 251,000 MT switched from unknown destinations and decreases of 67,500 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 10/6/2022	Trade Estimates* 10/6/2022	Last Week Last Week	Year Ago 10/7/2021
Beans	2022-23	724.4	600-1400	2022-23 777.1	1147.8
	NC	0.0	NA	NC 0.0	0.0
Meal	2022-23	491.9	100-300	Sales -19.5 0.0	Sales 365.4
	Shipments	110.9	NA	Shipments 166.1	Shipments 301.0
Oil	2022-23	3.4	0-20	Sales 1.0 0.0	Sales 19.8
	Shipments	0.2	NA	Shipments 1.0	Shipments 0.5
Corn	2022-23	200.2	300-900	2022-23 227.0	1039.9
	NC	60.5	NA	NC 0.0	3.6
Wheat	2022-23	211.8	200-500	2022-23 229.4	567.7

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales

% sold from USDA's export projection

	Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2022-23 Soybeans mil bu	1037	967	70	7.3%	50.7%	44.8%	44.6%	39.5%	40.9%
2022-23 Corn mil bu	528	1087	-559	-51.4%	24.6%	44.0%	36.5%	21.9%	40.1%
2022-23 Wheat mil bu	409	440	-31	-7.1%	52.8%	55.0%	55.6%	52.4%	47.2%

Source: Futures International and USDA

Macros

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US Retail Sales Advance (M/M) Sep: 0.0% (est 0.2%; prev 0.3%)
 US Retail Sales Ex Auto (M/M) Sep: 0.1% (est -0.1%; prev -0.3%)
 US Retail Sales Ex Auto And Gas (M/M) Sep: 0.3% (est 0.2%; prev 0.3%)
 US Retail Sales Control Group (M/M) Sep: 0.4% (est 0.3%; prev 0.0%)

US Manufacturing Sales (M/M) Aug: -2.0% (est -1.8%; prevR -0.6%)
 US Wholesale Trade Sales (M/M) Aug: 1.4% (est 0.8%; prevR -0.6%)

US Import Price Index (M/M) Sep: -1.2% (est -1.1%; prevR -1.1%)
 US Import Price Index Ex Petroleum Sep: -0.5% (est -0.4%; prev -0.2%)
 US Import Price Index (Y/Y) Sep: 6.0% (est 6.2%; prev 7.8%)
 US Export Price Index (M/M) Sep: -0.8% (est -1.0%; prevR -1.7%)
 US Export Price Index (Y/Y) Sep: 9.5% (est 9.3%; prevR 10.7%)

JPMorgan Q3 22 Earnings:

- EPS \$3.12 (est \$2.88)
 - Revenue \$32.70B (est \$32.35B)

Morgan Stanley Q3 22 Earnings:

- Adj EPS \$1.53 (est \$1.51)
 - Revenue \$13.0B (est \$13.25B)

Wells Fargo Q3 22 Earnings:

- EPS 0.85\$ (est \$1.08)
 - Revenue \$19.51B (est \$18.81B)

PNC Financial Q3 22 Earnings:

- Adj EPS \$3.78 (est \$3.70)
 - Revenue \$5.5B (est \$5.41B)

Kroger To Buy Albertsons For Estimated Consideration Of \$34.10 A Share

Prices as	10/14/22 8:16 AM		
	Month	Price	Change
USD	Index	112.518	0.155
EUR/USD	Spot	0.9784	0.001
USD/BRL	Bid	5.2668	0.004
BITCOIN	BTCc1	\$19,780	\$420
WTI Crude	NOV2	87.67	(1.440)
Brent	DEC2	93.22	(1.350)
Nat Gas	NOV2	6.595	(0.146)
DJ Mini	DEC2	30356	265
US 10-Yr	DEC2	111 15/32	15/32
Gold	NOV2	1663.6	(8.200)

Source: FI and Reuters

Corn

- Corn futures are lower from a higher USD, lower WTI crude oil and ongoing global recession concerns.
- Short term resistance for December corn is seen at \$7.2050, then \$7.2575.

- France collected most of its corn crop. At 83% as of October 10, its u from 67% week earlier and compares to only 14% year ago. The pace is well above average for this time of year.
- Weekly US ethanol production increased 43,000 barrels from the previous week to 932 thousand barrels per day (bbl), still low for this time of year, but has improved over the past two weeks. Ethanol stocks increased 178,000 barrels to 31.863 million.

Export developments.

- None reported

Soybeans

- The soybean complex is mixed with soybeans and meal higher and soybean oil lower. Offshore values and the lower trade in WTI crude is promoting meal/oil spreading. USDA export sales was ok for soybeans, great for meal and poor for soybean oil. We are hearing China is again in for US soybeans.
- Malaysian palm oil futures increased 4.6 percent in reaction to the Black Sea headline rally in CBOT futures yesterday. For the week its unchanged.
- There were 55 deliveries posted for soybeans meal (281 month to date), stopped by JP Morgan, issued by Marex. Registrations were up 55 (Incobrasa – Gilman, IL).
- Argentina producers sold 70 percent of their 2021-22 crop (44MMT), according to the AgMin, above 68.4% year earlier (46MMT). September 29-October 5 sales were 375,000 tons, below 1.7 million tons sold week earlier.
- Malaysia left their crude palm oil export tax rate unchanged for November at 8%. They lowered the reference price to 3,575.80MYR from 4,033.51MYR previous.
- Malaysian December palm oil futures increased 168 Ringgit to 3,833 and cash was up \$30/ton to \$892/ton.

MALAYSIA PALM OIL	Settle	14-Oct	13-Oct		
Futures MYR/MT	DEC2	3833	3665	+168	\$816
RBD Olien Cash USD/MT	Dec22	\$895.00	\$865.00	\$30.00	3.5%
US Gulf Crude SBO over RBD Palm	Spot	\$834	\$845	-\$11	

- China November soybeans were up 0.1%, meal 0.2% lower, soybean oil 1.2% lower and palm oil 1.2% lower.

China Futures (Set. - Prv. Settle)		14-Oct	13-Oct		
Soybeans #1 (DCE) CNY/MT	NOV2	5851	5846	+5	0.1%
Soybean Meal	NOV2	5045	5054	-9	-0.2%
Soybean Oil	NOV2	10578	10708	-130	-1.2%
China Palm Oil	NOV2	7864	7956	-92	-1.2%

- Rotterdam vegetable oils were unchanged to 5 euros higher from this time yesterday morning. SA meal was 1.00-4.50 euros lower.
- Offshore values were leading soybean oil 32 points lower earlier this morning (17 lower for the week to date) and meal \$1.90 short ton higher (\$11.90 higher for the week).

Export Developments

- Results awaited: China was to auction off 500,000 tons of soybeans from reserves on October 14, consisting of the 2019, 2020, and 2021 crop years.

- Under the 24-hour announcement system, USDA reported
 - 392,000 metric tons of soybeans for delivery to China during the 2022/2023 marketing year
 - 198,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year
 - 230,000 metric tons of soybean cake and meal for delivery to the Philippines during the 2022/2023 marketing year

NOPA CRUSH REPORT

	FI Sep-22	Trade Est.	Act- Trade*	Aug-22	Jul-22	Sep-21
Crush- mil bu	159.9		na	165.5	170.2	153.8
Oil Stocks-mil lbs	1475		na	1565	1684	1684
Oil Yield -lbs/bu	11.94	na	na	11.98	11.96	11.79
Meal Yield -lbs/bu	47.30	na	na	47.33	46.96	47.06

Sources: NOPA, and FI *(Reuters range NA) (Bloomberg NA)

Wheat

- US wheat futures are lower led by the KC market. Uncertainty over the Black Sea safe passage agreement set to expire November should limit gains. The UN, Turkey and Russia are in talks to extend the safe passage deal, but details are lacking.
- Paris December wheat was off 3.75 euros at 352.50 per ton.
- France planted 21 percent of their soft wheat crop as of last Monday, compared to 3 percent week earlier and 11 percent year ago.
- Australia's southeast saw additional rain resulting in flash floods forcing thousands of people to evacuate parts of the populated areas along the eastern coast.
- Results are awaited on China auctioning off 40,000 tons of wheat from reserves from the 2014-2017 crops.
- Some traders believe the estimates for the Argentina wheat crop released this week are way too conservative. The BA grains exchange lowered their Argentina 2022-23 wheat crop production from 17.5 million tons to 16.5 million tons on Thursday. Last year it was record 23 million tons. The Rosario exchange is at 16 million tons and USDA official at 17.5 million tons.
- Late on Thursday, Argentina government officials met with wheat millers and exporters to discuss potential shortages for the domestic market.

Export Developments.

- South Korea's MFG bought 65,000 tons of Australian wheat at \$354.49/ton for Feb-first half Mar shipment.
- Jordan opened another import tender for 120,000 tons of feed barley, set to close October 19.
- Japan in a SBS import tender seeks 70,000 tons of feed wheat and 40,000 tons of barley on October 19 for arrival by February 24.
- Mauritius seeks 25,800 tons of wheat flour, optional origin, on October 28 for January through September 30, 2023, shipment.

Rice/Other

- South Korea plans to buy 450,000 tons of rice for reserves this year October 20 through December to stabilize domestic prices. This would be up from 350,000 tons last year.
- South Korea seeks 90,100 tons of rice from the US, Vietnam and other origins on October 19 for arrival between Jan 20 and Apr 30.
- Mauritius seeks 6,000 tons of rice on October 20, optional origin, for Jan-Mar shipment.

U.S. EXPORT SALES FOR WEEK ENDING 10/06/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
WHEAT	THOUSAND METRIC TONS							
HRW	74.4	724.7	1,546.4	142.5	2,417.2	3,055.3	0.0	1.7
SRW	28.4	519.6	609.3	48.6	1,548.4	1,186.5	0.0	0.0
HRS	32.2	864.1	955.3	173.1	2,357.0	2,320.2	0.0	0.0
WHITE	76.9	610.7	592.5	196.2	1,917.5	1,588.2	0.0	0.3
DURUM	0.0	90.3	60.5	0.0	77.5	61.4	0.0	0.0
TOTAL	211.8	2,809.4	3,764.0	560.5	8,317.6	8,211.5	0.0	2.0
BARLEY	0.0	11.6	24.5	0.0	3.9	5.7	0.0	0.0
CORN	200.2	10,753.5	24,206.3	422.6	2,669.4	3,414.8	60.5	311.0
SORGHUM	5.9	271.2	2,130.5	7.3	27.7	225.8	0.0	0.0
SOYBEANS	724.4	25,512.2	22,760.5	888.0	2,719.8	3,558.5	0.0	0.0
SOY MEAL	491.9	2,977.5	3,753.4	110.9	110.9	301.0	0.0	1.4
SOY OIL	3.3	19.8	104.5	0.2	0.2	0.5	0.0	0.1
RICE								
L G RGH	2.0	62.9	220.5	0.9	73.1	235.9	0.0	0.0
M S RGH	1.5	13.5	7.5	1.5	4.6	1.7	0.0	0.0
L G BRN	0.8	6.3	3.8	0.8	3.4	15.0	0.0	0.0
M&S BR	0.0	5.3	54.3	0.5	2.2	14.1	0.0	0.0
L G MLD	7.4	101.1	135.8	47.6	134.7	142.1	0.0	0.0
M S MLD	1.1	36.1	68.1	1.5	69.0	72.6	0.0	0.0
TOTAL	12.8	225.1	490.0	52.8	286.9	481.3	0.0	0.0
COTTON	THOUSAND RUNNING BALES							
UPLAND	144.8	6,081.8	5,881.4	168.1	2,203.6	1,735.8	34.8	1,078.5
PIMA	-2.0	85.2	166.2	0.8	18.2	69.0	0.0	0.9
FINAL 2021/22 MARKETING YEAR								
COMMODITY	NET SALES	CARRYOVER SALES 1/	09/30/22 EXPORTS	ACCUMULATED EXPORTS				
SOY MEAL	-99.9	280.3	32.7	11,701.1				

FINAL 2021/22 MARKETING YEAR				
SOY OIL	-10.1	10.2	1.6	678.4

Export Sales Highlights

This summary is based on reports from exporters for the period September 30-October 6, 2022.

Wheat: Net sales of 211,800 metric tons (MT) for 2022/2023 primarily for Japan (65,200 MT), Thailand (55,000 MT), Mexico (38,500 MT, including decreases of 300 MT), the Philippines (35,100 MT), and Venezuela (29,000 MT, including 30,000 MT switched from unknown destinations and decreases of 1,000 MT), were offset by reductions for Nigeria (24,300 MT) and unknown destinations (5,000 MT). Exports of 560,500 MT were primarily to China (135,600 MT), Iraq (105,000 MT), the Philippines (63,600 MT), South Korea (55,000 MT), and Taiwan (39,100 MT).

Corn: Net sales of 200,200 MT for 2022/2023 primarily for Japan (142,300 MT, including 85,400 MT switched from unknown destinations), Guatemala (22,800 MT, including decreases of 5,100 MT), Colombia (22,500 MT, including decreases of 1,000 MT), Mexico (19,100 MT, including decreases of 181,000 MT), and Panama (17,500 MT), were offset by reductions for unknown destinations (45,000 MT) and Hong Kong (100 MT). Total net sales of 60,500 MT for 2023/2024 were for Mexico. Exports of 422,600 MT were primarily to Mexico (189,700 MT), Japan (137,000 MT), China (76,700 MT), Colombia (9,000 MT), and Canada (3,700 MT).

Barley: No net sales or exports were reported for the week.

Sorghum: Net sales of 5,900 MT for 2022/2023 reported for Mexico (6,300 MT), were offset by reductions for Haiti (300 MT). Exports of 7,300 MT were to Mexico.

Rice: Net sales of 12,800 MT for 2022/2023 were primarily for Iraq (4,000 MT), Mexico (3,700 MT), Canada (3,300 MT), Saudi Arabia (1,300 MT), and Japan (200 MT). Exports of 52,800 MT were primarily to Iraq (44,000 MT), Mexico (3,700 MT), Canada (3,700 MT), Taiwan (700 MT), and Saudi Arabia (400 MT).

Soybeans: Net sales of 724,400 MT for 2022/2023 primarily for China (622,300 MT, including 251,000 MT switched from unknown destinations and decreases of 67,500 MT), South Korea (51,600 MT, including 53,000 MT switched from unknown destinations and decreases of 1,600 MT), Portugal (28,200 MT, including 21,500 MT switched from unknown destinations and decreases of 800 MT), Japan (14,900 MT, including 9,600 MT switched from unknown destinations and decreases of 100 MT), and Thailand (12,300 MT), were offset by reductions for unknown destinations (63,400 MT) and Colombia (2,500 MT). Exports of 888,000 MT were primarily to China (607,100 MT), Mexico (92,400 MT), Egypt (60,500 MT), South Korea (51,400 MT), and Portugal (20,700 MT).

Optional Origin Sales: For 2021/2022, the current outstanding balance of 300 MT, all South Korea.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance is 6,300 MT, all Canada.

Soybean Cake and Meal: Net sales for the 2022/2023 marketing year, which began October 1, totaled 491,900 MT primarily for the Philippines (100,000 MT), Ecuador (91,000 MT), Japan (53,800 MT), Canada (48,700 MT), and Vietnam (45,000 MT), were offset by reductions for Morocco (1,100 MT). Net sales of 280,300 MT was carried over from the 2021/2022 marketing year, which ended September 30. Exports for the period ending September 30 were primarily to Mexico (28,500 MT), Sri Lanka (1,200 MT), Canada (900 MT), Burma (700 MT), and Taiwan (500 MT). Exports for the period ending October 1 of 110,900 MT brought accumulated exports to 11,701,100 MT, up 38 percent from the prior year's total of 301,000 MT. The primary destinations were to the Philippines (52,500 MT), Mexico (27,200 MT), Canada (15,900 MT), and Morocco (14,900 MT).

Soybean Oil: Net sales for the 2022/2023 marketing year, which began October 1, totaled 3,300 MT for Canada (3,700 MT), were offset by reduction for Mexico (400 MT). Total net sales of 10,200 MT was carried over from the 2020/2021 marketing year, which ended September 30. Exports for the period ending September 30 were to Canada (1,600 MT). Exports for the period ending October 1 of 200 MT brought accumulated exports to 678,400 MT, up noticeably from the prior year's total of 500 MT, with Canada being the destination.

Cotton: Net sales of 144,800 RB for 2022/2023 were primarily for Pakistan (55,300 RB, including decreases of 900 RB), Bangladesh (31,700 RB), China (14,400 RB), Vietnam (13,700 RB, including 200 RB switched from Japan), and Turkey (6,400 RB, including decreases of 500 RB). Total net sales of 34,800 RB for 2023/2024 were reported for Mexico (21,000 RB), Pakistan (6,600 RB), Guatemala (6,300 RB), and Turkey (900 RB). Exports of 168,100 RB were primarily to China (39,700 RB), Vietnam (26,700 RB), Pakistan (25,500 RB), Mexico (20,300 RB), and Bangladesh (19,000 RB). Net sales reductions of Pima totaling 2,000 RB resulted in increases for Italy (1,000 RB), were more than offset by reductions for India (3,000 RB). Exports of 800 RB were to China (700 RB) and Italy (100 RB).

Optional Origin Sales: For 2022/2023, options were exercised to export 1,000 RB to Pakistan from the United States. The current outstanding balance of 9,300 RB is for Malaysia.

Export for Own Account: For 2022/2023, exports for own account totaling 10,600 RB to Turkey were applied to new or outstanding sales. The current exports for own account outstanding balance of 63,900 RB is for China (37,600 RB), Vietnam (23,900 RB), India (1,500 RB), Pakistan (500 RB), and Indonesia (400 RB).

Hides and Skins: Net sales of 362,100 pieces for 2022 primarily for China (275,700 whole cattle hides, including decreases of 69,700 pieces), Mexico (44,100 whole cattle hides, including decreases of 500 pieces), South Korea (25,700 whole cattle hides, including decreases of 9,700 pieces), Indonesia (5,100 whole cattle hides), and Brazil (4,500 whole cattle hides), were offset by reductions primarily for Canada (600 pieces). Exports of 321,100 whole cattle hides exports were primarily to China (210,500 pieces), Mexico (37,500 pieces), South Korea (33,700 pieces), Thailand (12,700 pieces), and Brazil (12,400 pieces).

Net sales of 88,900 wet blues for 2022 were primarily for Italy (49,400 unsplit, including decreases of 200 unsplit and 200 grain splits), Vietnam (29,500 unsplit), and China (9,900 unsplit, including decreases of 200 unsplit). Total net sales reductions of 2,000 wet blues for 2023 were for China. Exports of 166,800 wet blues were primarily to China (54,200 unsplit), Vietnam (45,900 unsplit), Thailand (34,900 unsplit), Italy (23,600 unsplit), and Mexico (2,600 unsplit). No net sales of splits were reported for the week. Exports of 76,600 pounds were to Vietnam (40,000 pounds) and China (36,600 pounds).

Beef: Net sales of 13,200 MT for 2022 primarily for Japan (5,300 MT, including decreases of 300 MT), South Korea (2,900 MT, including decreases of 700 MT), Mexico (2,300 MT), Canada (800 MT), and Taiwan (800 MT, including decreases of 100 MT), were offset by reductions for China (300 MT), the Netherlands (100 MT), and Vietnam (100 MT). Net sales of 1,600 MT for 2023 were primarily for Indonesia (700 MT) and Japan (700 MT). Exports of 16,500

MT were primarily to Japan (5,400 MT), South Korea (3,700 MT), China (2,300 MT), Mexico (1,200 MT), and Canada (1,000 MT).

Pork: Net sales of 29,900 MT for 2022 were primarily for Mexico (8,100 MT, including decreases of 200 MT), China (5,900 MT, including decreases of 100 MT), Japan (5,300 MT), South Korea (4,000 MT, including decreases of 200 MT), and the Dominican Republic (1,500 MT). Exports of 28,500 MT were primarily to Mexico (12,100 MT), China (5,800 MT), Japan (3,500 MT), South Korea (1,800 MT), and Canada (1,500 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 10/6/2022	Trade Estimates* 10/6/2022		Last Week Last Week		Year Ago 10/7/2021
Beans	2022-23	724.4	600-1400	2022-23	777.1		1147.8
	NC	0.0	NA	NC	0.0		0.0
Meal	2022-23	491.9	100-300	Sales	-19.5	Sales	365.4
				0.0	139.9		
	Shipments	110.9	NA	Shipments	166.1	Shipments	301.0
Oil	2022-23	3.4	0-20	Sales	1.0	Sales	19.8
				0.0	0.1		
	Shipments	0.2	NA	Shipments	1.0	Shipments	0.5
Corn	2022-23	200.2	300-900	2022-23	227.0		1039.9
	NC	60.5	NA	NC	0.0		3.6
Wheat	2022-23	211.8	200-500	2022-23	229.4		567.7

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 10/6/2022		ACTUAL This Week		9/29/2022 Last Week		10/7/2021 Year Ago		
Beans	22/23	600-800	22/23	724.4	22/23	777.1	21/22	1,147.8	
	n/c	0.0	23/24	0.0	23/24	0.0	22/23	0.0	
			Sales to China 622.3		Sales to China 157.1		Sales to China 640.0		
Meal	Shipped		Shipped		Shipped		Shipped		
	22/23	100-200 125-200	21/22	491.9	110.9	21/22	(19.5) 166.1	20/21	365.4 301.0
	n/c	0.0	n/c	0.0		n/c	139.9	n/c	0.0
Oil	Shipped		Shipped		Shipped		Shipped		
	22/23	0-10 0-5	21/22	3.4	0.2	21/22	1.0 1.0	20/21	19.8 0.5
	n/c	0.0	n/c	0.0		n/c	0.1	n/c	0.0
		Sales to China 0.0		Sales to China 0.0		Sales to China 0.0			
Corn	22/23	300-500	22/23	200.2	22/23	227.0	21/22	1,039.9	
	n/c	0.0	23/24	60.5	23/24	0.0	22/23	3.6	
			Sales to China 6.6		Sales to China 14.2		Sales to China 1.5		
Wheat	22/23	200-400	22/23	211.8	22/23	229.4	22/23	567.7	
	n/c	0.0	n/c	0.0			22/23	0.0	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

	Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2022-23 Soybeans mil bu	1037	967	70	7.3%	50.7%	44.8%	44.6%	39.5%	40.9%
2022-23 Corn mil bu	528	1087	-559	-51.4%	24.6%	44.0%	36.5%	21.9%	40.1%
2022-23 Wheat mil bu	409	440	-31	-7.1%	52.8%	55.0%	55.6%	52.4%	47.2%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																						
New Crop Sales	843.9	712.7	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																						
47																						
1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
29-Sep	28.6	38.3	94.7	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
6-Oct	26.6	42.2	81.8	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
13-Oct																						
20-Oct																						
27-Oct																						
3-Nov																						
10-Nov																						
17-Nov																						
24-Nov																						
1-Dec																						
8-Dec																						
15-Dec																						
22-Dec																						
29-Dec																						
5-Jan																						
12-Jan																						
19-Jan																						
26-Jan																						
2-Feb																						
9-Feb																						
16-Feb																						
23-Feb																						
Crop year to date sales	1037	967	1011	663	716	966	1092	790	1085	1010	900	664	858	765	441	416	441	266	381	432	316	369
Average weekly sales																						
rate to reach proj total	21.5	25.4	26.8	21.7	22.1	24.9	22.9	24.6	16.1	13.4	8.9	15.0	13.7	15.7	17.9	15.9	14.4	14.4	15.3	9.7	15.5	14.8
Proj./Actual export total	2045	2158	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	50.7	44.8	44.6	39.5	40.9	45.3	50.4	40.7	58.9	61.7	68.3	48.7	57.1	51.1	34.5	35.9	39.5	28.3	34.8	48.8	30.2	34.7
Sold as of around Sep 1 %	41.3	33.0	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	429.2	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
29-Sep	8.9	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
6-Oct	7.9	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	13-Oct																						
47	20-Oct																						
	27-Oct																						
	3-Nov																						
	10-Nov																						
	17-Nov																						
	24-Nov																						
	1-Dec																						
	8-Dec																						
	15-Dec																						
	22-Dec																						
	29-Dec																						
	5-Jan																						
	12-Jan																						
	19-Jan																						
	26-Jan																						
	2-Feb																						
	9-Feb																						
	16-Feb																						
	23-Feb																						
Crop year to date sales	528.4	1087.4	1002.0	389.3	829.1	572.5	842.3	450.9	671.5	629.0	417.3	792.5	746.9	656.8	606.5	1005.6	687.0	462.7	499.7	546.8	422.3	481.5	
Average weekly sales																							
rate to reach proj total	34.6	29.5	37.2	29.6	26.4	39.8	31.0	30.9	25.5	27.6	6.7	16.0	23.2	28.2	26.5	30.5	30.7	35.7	28.1	28.9	24.9	30.4	
Proj./Actual export total	2150	2471	2747	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	24.6	44.0	36.5	21.9	40.1	23.5	36.7	23.7	36.0	32.8	57.2	51.4	40.7	33.2	32.8	41.3	32.3	21.7	27.5	28.8	26.6	25.3	
Sold as of around Sep 1 %	20.0	32.6	22.9	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
New Crop Sales	150.9	190.5	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1
2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1
9-Jun	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
16-Jun	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3
7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6
14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2
21-Jul	15.1	18.9	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7
28-Jul	9.2	11.3	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8
4-Aug	13.2	10.8	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2
11-Aug	7.6	11.3	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4
18-Aug	0.0	4.3	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6
25-Aug	36.7	10.9	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4
1-Sep	7.1	14.3	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5
8-Sep	8.0	22.7	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2
15-Sep	6.7	13.1	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7
22-Sep	10.3	10.7	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5
29-Sep	8.4	12.2	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1
6-Oct	7.8	20.9	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5
13-Oct																		
20-Oct																		
27-Oct																		
3-Nov																		
10-Nov																		
17-Nov																		
24-Nov																		
1-Dec																		
8-Dec																		
15-Dec																		
22-Dec																		
29-Dec																		
Crop year to date sales	408.8	440.0	553.0	507.8	442.6	520.8	544.8	433.8	529.2	704.9	504.0	570.7	671.4	440.9	660.5	949.9	426.8	528.5
Average weekly sales																		
rate to reach proj total	10.8	10.6	13.0	13.6	14.6	11.4	14.9	10.2	9.9	13.9	15.0	14.2	18.2	12.9	10.5	9.2	14.2	14.0
Proj./Actual export total	775	800	994	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003
YTD sales as % of total	52.8	55.0	55.6	52.4	47.2	57.5	51.8	55.8	61.2	59.9	49.8	54.3	52.1	50.2	65.1	75.2	47.0	52.7

Source: Futures International and USDA

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 10/13/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 10/13/2022
RUN TIME: 08:53:12PM

CONTRACT: OCTOBER 2022 SOYBEAN MEAL FUTURES
SETTLEMENT: 418.500000000 USD
NEXT AVAILABLE DATE: 09/27/2022
INTENT DATE: 10/13/2022 DELIVERY DATE: 10/17/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
660	CUST JP MORGAN		55
800	CUST MAREX SPEC	55	
TOTAL:		55	55
MONTH TO DATE:			281

CONTRACT: OCTOBER 2022 SOYBEAN OIL FUTURES
SETTLEMENT: 70.010000000 USD
NEXT AVAILABLE DATE: 08/30/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
10/13/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	302	55	1,015	0	40	0
10/12/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/11/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/10/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/7/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/6/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	25	1,015	0	40	0
10/5/2022	3,084	0	0	0	0	0	0	0	5	0	39	(7)	222	0	1,015	0	40	0
10/4/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
10/3/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
9/30/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	25	1,015	0	40	0
9/29/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	197	50	1,015	0	40	0
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0
9/26/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/23/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/22/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/21/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/20/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/19/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/16/2022	3,084	0	0	0	0	0	0	0	5	(317)	48	(13)	147	(7)	1,015	0	40	0
9/15/2022	3,084	0	0	0	0	0	0	0	322	0	61	0	154	0	1,015	0	40	0
9/14/2022	3,084	0	0	(1)	0	0	0	0	322	322	61	0	154	53	1,015	23	40	0
9/13/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	101	25	992	0	40	0
9/12/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/9/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/8/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/7/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	26	992	0	40	0
9/6/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	0	992	18	40	0
9/2/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	30	974	0	40	0
9/1/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	20	20	974	0	40	0
8/31/2022	3,084	0	1	1	0	0	0	0	0	0	61	0	0	0	974	0	40	39
8/30/2022	3,084	431	0	0	0	0	0	0	0	0	61	0	0	0	974	58	1	0
8/29/2022	2,653	0	0	0	0	0	0	0	0	0	61	0	0	0	916	0	1	0
8/26/2022	2,653	0	0	0	0	0	0	0	0	0	61	(24)	0	0	916	0	1	0
8/25/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	0	(61)	916	0	1	0
8/24/2022	2,653	0	0	0	0	0	0	0	0	0	85	0	61	0	916	0	1	0

Foreign Agriculture Market Guidance

As of 6:43 AM

Day on day change

		14-Oct	13-Oct	Change
Rotterdam Oils				
Soy oil EUR/MT	Nov/Jan	1,640.00	1,640.00	unchanged
Rape oil EUR/MT	Nov/Jan	1,400.00	1,395.00	+5.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Oct/Dec	556.67	558.67	-2.00
Argentina USD/MT	Jan/Mar	527.00	530.00	-3.00
Brazil USD/MT (pellets)	Oct/Dec	545.00	549.50	-4.50
Brazil USD/MT	Jan/Mar	514.00	515.00	-1.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	14-Oct	13-Oct	
RBD Olien Cash USD/MT	DEC2	3833	3665	+168 \$816
US Gulf Crude SBO over RBD Palm	Dec22	\$895.00	\$865.00	\$30.00 3.5%
	Spot	\$834	\$845	-\$11
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	14-Oct	13-Oct		
Soybean Meal	NOV2	5851	5846	+5 0.1%
Soybean Oil	NOV2	5045	5054	-9 -0.2%
China Palm Oil	NOV2	10578	10708	-130 -1.2%
China Futures Crush Margin	NOV2	7864	7956	-92 -1.2%
USD/BU	NOV2	0.12	0.20	-0.07
CNY/MT	NOV2	63.82	99.37	-35.55
Corn (DCE) CNY/MT	NOV2	2821	2808	+13 0.5%
Wheat (ZCE) CNY/MT	JAN3	3212	3212	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	23875	23920	-45 -0.2%

Currency adjusted to the CME pit close

	In cents/bu	14-Oct	
oils in points and meal in USD/short ton			
Rot soy oil		-29	
Rot rape oil		-15	
Rot meal			
Oct/Dec		\$0.35	
Rot meal			
Jan/Mar		\$1.14	
Malaysian Fut		+71	4.6%
Malaysian Cash		+52	
China soy #1		+9	
China meal		\$4.06	
China oil		-146	
Dalian corn		+3	
Gluten Wheat		-6	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)

		\$/ton	\$343.81	\$339.99			
Matif EUR/MT <u>morning over morning</u>	DEC2	353.75	352.50	+1.25	Matif morning	+0.41	

Baltic Dry Index

		13-Oct	12-Oct	
Spot		1818	1873	-55

Exchange Rates

EU	Euro/\$	0.9719	0.9645	+0.0074
MYR	Ringgit/\$	4.7000	4.6900	+0.0100
CNY	RMB/\$	7.1915	7.2130	-0.0215

ALL OILS	Week to Date
Average lead	-17
-32	
ALL MEAL	\$11.93
Average lead	
\$1.85	

CME electronic close change

SX22	-0.25	SMV22	-3.30	BOV22	+84	CZ22	+4.75
SF23	+0.50	SMZ22	-3.30	BOZ22	+84	CH23	+5.00
SH23	+1.50	SMF23	-3.20	BOF23	+81	CN23	+4.75
SK23	+2.75	SMH23	-2.70	BOH23	+74	WZ22	+10.00
SN23	+4.25	SMK23	-2.30	BOK23	+73	WH23	+9.50
SQ23	+5.50	SMN23	-2.00	BON23	+76	WK23	+8.25
						WN23	+7.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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