



Good morning.

Private exporters reported the following sales activity:

-201,000 metric tons of soybeans received in the reporting period for delivery to China during the 2022/2023 marketing year

-132,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year

UK PM Liz Truss resigned. USDA export sales were good for soybeans and meal, poor for corn and wheat. Soybean oil sales were status quo. Widespread outside commodity buying (WTI crude oil up \$1.21), lower USD, and crop production decreases to the EU corn crop and Argentina wheat production are sending grain prices higher. Uncertainty over Black Sea shipments is adding to the positive undertone. The US soybean complex is higher. Oil share is slightly lower from yesterday after a three-day rally to 4-month high. The 7-day US precipitation outlook shows and improvement in rainfall across the central US.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	252	68	(39)	71	75

Prices as 10/20/22 8:12 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
NOV2	1381.50	9.00	16912	DEC2	407.50	5.80	8501	DEC2	71.39	0.75	12704
JAN3	1391.75	9.00	11777	JAN3	401.00	4.40	5268	JAN3	68.59	0.58	6776
MAR3	1400.25	8.50	2682	MAR3	394.30	3.30	3277	MAR3	66.10	0.40	4327
MAY3	1408.25	8.50	1530	MAY3	391.70	3.10	1694	MAY3	64.40	0.21	2376
JUL3	1411.50	8.25	967	JUL3	392.10	2.90	863	JUL3	62.92	0.13	1936
AUG3	1395.25	5.25	217	AUG3	389.30	2.50	198	AUG3	61.73	0.15	320
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	681.00	2.75	22945	DEC2	378.50	3.75	103	DEC2	849.25	8.00	7394
MAR3	687.50	3.00	13358	MAR3	384.25	3.50	27	MAR3	867.25	7.75	2604
MAY3	687.50	2.50	2792	MAY3	388.00	1.75	1	MAY3	876.00	7.25	2110
JUL3	681.75	2.25	2194	JUL3	390.00	0.00	0	JUL3	876.00	10.00	1557
	636.25	2.75	152	SEP3	375.25	0.00	0	SEP3	879.00	11.75	801
DEC3	622.50	2.00	549	DEC3	375.25	0.00	0	DEC3	887.00	14.75	1053
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	949.75	8.00	1063	DEC2	338.50	2.50	12164	NOV2	876.00	6.30	182
MAR3	946.50	6.75	599	MAR3	338.75	2.75	4293	JAN3	873.90	3.50	182
MAY3	943.75	6.25	664	MAY3	338.50	2.75	856	MAR3	875.80	2.10	182
JUL3	938.00	7.25	661	SEP3	320.75	2.50	437	MAY3	878.80	2.80	182

Soy/Corn Ratio X/Z 2022 2.0286

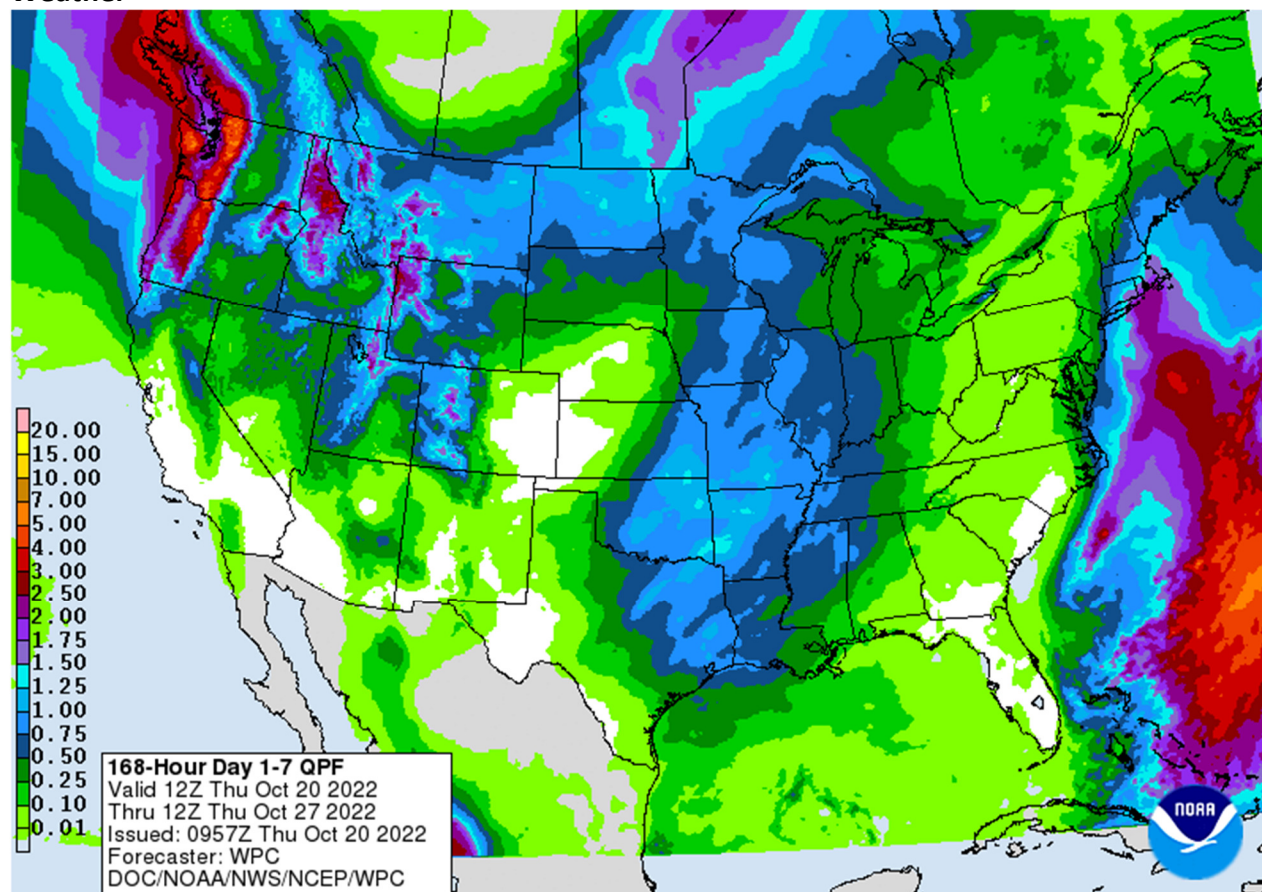
Source: FI and Reuters

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Weather



World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR OCTOBER 20, 2022

- Argentina's outlook is a little lighter on rainfall today relative to that of Wednesday especially in the central and south
 - Most crop areas get rain in the coming ten days, but the intensity has been reduced in southern parts of the nation and the latter part of the two week forecast looks dry biased once again
- Australia's rainy weather pattern continues, but there was some reduction in the intensity of rainfall predicted over the next couple of weeks.
 - This change with not very relevant because the bottom line is that rain still falls too frequently to protect crop conditions and quality concerns for early season crops remains high
- Western Australia gets some rain for the southern production areas where maturity is still several weeks away which should maintain an excellent outlook for production
- U.S. week two weather is a little wetter in Nebraska, northern Kansas, northeastern Colorado and from Illinois and parts of Iowa into the eastern Midwest
 - This increase comes from a late month storm system now on the forecast charts by both the GFS and ECMWF
 - Most of this occurs Oct. 28-30
- Northern U.S. Plains and Manitoba precipitation for Sunday into Tuesday was reduced in the overnight model runs, but a second storm showing up in the early days of November will bring additional moisture to the same region

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W: 312.604.1366 | treilly@futures-int.com

- Rain in the U.S. Midwest and Delta periodically in the next couple of weeks will offer some short term improvement in soil moisture and a limited amount of improved runoff that might raise river water levels over time, but the change should be very slow
- Southern U.S. Plains weather remains drier biased over the next couple of weeks
- No changes noted in Europe, CIS, China South Africa or India
- Tropical Cyclone still threatens Bangladesh, northwestern Myanmar and far eastern India early to mid-week next week with flooding rain and windy conditions
- Tropical Depression 25W formed east southeast of Taiwan recently and will move across the northern South China Sea this weekend through early next week
 - Some impact might occur to Hainan, China and/or Vietnam, but not until early to mid-week next week
 - The system should become a tropical storm with wind speeds no greater than 60 mph.

Source: World Weather INC

Bloomberg Ag Calendar

Thursday, Oct. 20:

- China's third batch of September trade data, including soybean, corn and pork imports by country
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- International Grains Council report
- Malaysia's Oct. 1-20 palm oil export data
- USDA total milk, red meat production, 3pm

Friday, Oct. 21:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- Asia 3Q 2022 cocoa grind data
- FranceAgriMer weekly update on crop conditions
- US cattle on feed, 3pm

Source: Bloomberg and FI

CBOT Registration Changes

	Reg. Change	Now			
Soybeans	0	5			
Soybean Meal	0	296			
Soybean Oil	0	106			
Corn	0	0			
Oats	0	0			
Chicago Wheat	(4)	3,080	CARGILL, INC.	LIMA, OH	24
KC Wheat	0	40			
Rice	0	1,015			
Ethanol	0	0			

Source: CBOT, Reuters and FI

*Previous day data as of

10/19/2022

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W: 312.604.1366 | treilly@futures-int.com

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Nov 22	206,516	(9,308)	715,359	461
Soy Oil	BOv1	Dec 22	127,931	3,244	408,343	1,466
Soy Meal	SMv1	Dec 22	143,434	(1,418)	371,667	(509)
Corn	Cv1	Dec 22	623,097	(5,695)	1,414,799	(5,078)
Oats	Oc1	Dec 22	2,971	(83)	4,096	54
CHI Wheat	Wv1	Dec 22	133,433	(321)	309,528	94
KC Wheat	KWv1	Dec 22	72,756	457	158,697	1,073
Rice	RRc2	Jan 23	3,543	231	8,294	37
					Total Open Interest*	Change
CME Product						
Live Cattle	LCc2	Dec 17	110,497	684	262,974	122
Lean Hogs	LHc2	Dec 17	41,799	843	184,886	1,199

*Previous day preliminary data as of 10/19/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 750C	11,889	30,231	- 4,937
CZ 850C	8,018	16,279	- 2,140
CZ 900C	7,362	17,536	- 3,035
WZ -10P	6,820	9,603	+ 6,228
CZ 800C	4,316	42,040	- 1,506
CZ 700C	3,674	40,901	- 1,560
WZ 800P	3,247	8,509	+ 1,711
CX 660P	3,198	3,883	+ 1,072
CH 600P	3,180	8,921	+ 1,730
SF 1300P	3,026	7,671	+ 1,863
CZ 730C	2,851	11,939	- 1,980
CX 680C	2,379	3,894	+ 1,517
CH 680C	2,136	6,913	+ 1,975
SX 1370C	2,081	1,893	+ 486
WX 800P	2,030	1,774	- 564

*Previous day preliminary data as of 10/19/2022

USDA export sales

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Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Excellent soybean (2.336MMT) and meal sales (542,300MT), as expected. Soybean oil sales were 9,300 tons but an improvement from previous week. Corn sales were low at 408,300 tons, and well below average for this time of year, in part to US Midwest River logistical concerns and strong USD. All-wheat was poor at 163,100 tons. Pork sales were good at 40,800 tons.

The soybean export sales of 2.336 million tons for 2022-23 were primarily for China (1,976,200 MT, including 436,000 MT switched from unknown destinations and decreases of 213,700 MT). Europe was also active with Netherlands, Spain, UK, and Italy.

The soybean meal sales of 542,300 tons were primarily for the Philippines (190,200 MT, including decreases of 45,000 MT), unknown destinations (88,000MT), Denmark (45,000 MT), Ecuador (40,000 MT), and Canada (39,200 MT).

USDA US Export Sales Results in 000 Metric Tons								
		Actual 10/13/2022	Trade Estimates* 10/13/2022		Last Week Last Week		Year Ago 10/14/2021	
Beans	2022-23	2335.6	1700-2500		2022-23	724.4	2878.4	
	NC	0.0	0-300		NC	0.0	0.0	
Meal	2022-23	542.3	0-50	█	Sales	491.9	Sales	240.4
					0.0	0.0		
	Shipments	161.0	NA		Shipments	110.9	Shipments	216.8
Oil	2022-23	9.3	0-10	█	Sales	3.4	Sales	3.0
					0.0	0.0		
	Shipments	2.3	NA		Shipments	0.2	Shipments	8.0
Corn	2022-23	408.3	250-700		2022-23	200.2	1273.2	
	NC	0.0	0-75		NC	60.5	0.6	
Wheat	2022-23	163.1	200-500		2022-23	211.8	362.4	

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales					% sold from USDA's export projection					
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1122	1068	53	5.0%	54.8%	49.5%	47.1%	40.5%	41.3%
2022-23	SoyOil MT	29	108	-79	-72.9%	4.6%	13.4%	22.6%	15.5%	20.1%
2022-23	SoyMeal MT	3631	4295	-664	-15.5%	29.2%	34.8%	29.2%	26.6%	33.1%
2022-23	Corn mil bu	544	1138	-593	-52.1%	25.3%	46.0%	39.1%	23.0%	40.8%
2022-23	Wheat mil bu	415	453	-38	-8.5%	53.5%	56.7%	57.0%	53.4%	49.0%

Source: Futures International and USDA

Macros

UK PM Liz Truss resigned

US Initial Jobless Claims Oct 15: 214K (est 232K; prevR 226K)

US Continuing Claims Oct 8: 1385K (est 1380K; prevR 1364K)

US Philadelphia Fed Business Outlook Oct: -8.7 (est -5.0; prev -9.9)

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Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Prices as	10/20/22 8:11 AM		
	Month	Price	Change
USD	Index	112.636	(0.348)
EUR/USD	Spot	0.9798	0.003
USD/BRL	Bid	5.2454	(0.025)
BITCOIN	BTCc1	\$19,115	(\$85)
WTI Crude	NOV2	86.58	1.030
Brent	DEC2	93.24	0.830
Nat Gas	NOV2	5.296	(0.166)
DJ Mini	DEC2	30485	25
US 10-Yr	DEC2	109 26/32	- 6/32
Gold	NOV2	1631.5	2.500

Source: Fitch and Reuters

Corn

- Corn futures are higher from outside related markets. WTI crude oil is strong, USD is lower and wheat is lending strength.
- Strategie Grains lowered their outlook for the EU corn crop to 50.4 million tons from 52.9 million projected in September and compares to USDA's official 56.2-million-ton estimate.
- IGC lowered their estimate for the world corn crop by 2 million tons to 1.166 billion tons.
- The Midwest is expected to see rain later this week bias western areas Sunday. The 7-day US precipitation outlook shows and improvement in rainfall across the central US. US temperatures will significantly warm up next week bias upper Midwest, ideal for fieldwork progress.
- China plans to sell 20,000 tons of pork from reserves on October 21.
- US ethanol production was up a large 84,000 barrels to 1.016 million, largest for the week since early August. Traders were looking for a 30,000 barrel increase. US ethanol stocks decreased 19,000 barrels to 21.844 million. Traders were looking for an 85,000-barrel increase.
- The weekly USDA Broiler Report showed eggs set in the US up 4 percent and chicks placed up 6 percent. Cumulative placements from the week ending January 8, 2022, through October 15, 2022, for the United States were 7.73 billion. Cumulative placements were up 1 percent from the same period a year earlier.

Export developments.

- None reported

Soybeans

- CBOT soybeans are higher following strength in US energy markets, lower USD and higher products. December soybean oil hit its highest level since June 17. Bottom picking in meal is lifting futures higher.
- USDA reported soybean sales to China and unknown destinations.
- France will send 40,000 tons of rapeseed to the US this week, a rare shipment. We are unsure what prompted the import tender but some sources cite ample EU supplies.
- ADM looks for 2022-23 Brazil soybean production at a record 152.4 million tons, a 21 percent increase from the 2021-22 season. USDA is at 152.0 million versus 127.0 for 2021-22.
- SGS reported Malaysia October 1-20 palm oil exports at 872,508 tons, a 8.4 percent decrease from the same period month earlier.

- Malaysian December palm oil futures decreased 27 Ringgit to 4,055 and cash was down \$5.00/ton to \$940/ton.

MALAYSIA PALM OIL	Settle	20-Oct	19-Oct		
Futures MYR/MT	DEC2	4055	4082	-27	\$858
RBD Olien Cash USD/MT	Jan23	\$940.00	\$945.00	-\$5.00	-0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$805	\$748	\$57	

- China November soybeans were down 0.9%, meal 1.3% higher, soybean oil 0.1% lower and palm oil 1.6% higher.

China Futures (Set. - Prv. Settle)		20-Oct	19-Oct		
Soybeans #1 (DCE) CNY/MT	NOV2	5828	5879	-51	-0.9%
Soybean Meal	NOV2	4837	4773	+64	1.3%
Soybean Oil	NOV2	10464	10476	-12	-0.1%
China Palm Oil	NOV2	8384	8254	+130	1.6%

- Rotterdam vegetable oils were about 10-20 euros higher from this time yesterday morning. SA meal was mixed to lower bias Argentina.
- Offshore values this morning were leading soybean oil 114 points lower earlier this morning and meal \$2.40 short ton lower.
- Argentina will see much needed rain, although erratic, over the next week. Plantings are expected to increase but more rain will be needed to end the drought.

Export Developments

- USDA reported private exporters reported the following sales activity:
-201,000 metric tons of soybeans received in the reporting period for delivery to China during the 2022/2023 marketing year
-132,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year

Wheat

- Wheat is higher in part to technical buying after the front month contracts for the three markets hit multiweek lows earlier this week, a lower USD, and Argentina production concerns.
- Uncertainty over Black Sea shipments is adding to the positive undertone.
- Argentina's Rosario grains exchange lowered their Argentina wheat crop to 15 million tons, down from 16 million previous (23 MMT last year) and compares to USDA's official is at 17.5 million tons.
- Paris December wheat was up 2.50 euros earlier at 338.50 per ton.
- Ukraine's AgMin noted grain exports during the first few weeks of October have returned back to pre-war levels. 2.13 million tons of grain were exported during October 1-17, compared to 2.18 million tons in the same period in 2021.
- The US Great Plains will see net drying through Saturday. NE, northern CO and eastern Kansas will see rain Sunday.
- China will auction off 40,200 tons of wheat from state reserves on October 26. They sold 41,359 tons on October 12.

Export Developments.

- Saudi Arabia's SAGO seeks 535,000 tons of wheat for March and April shipment on October 21. It includes 12.5% protein hard milling wheat.
- Japan bought 97,482 tons of food wheat from the US, Canada, and Australia for arrival by Jan 31.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	12,572 *
U.S.	Hard Red Winter(Semi Hard)	22,340 *
Canada	Western Red Spring(protein minimum 13.5 pct)	34,090 **
Australia	Standard White(West Australia)	28,480 ***

* Loading between Nov 21 and Dec 20

** Arriving by Jan 31, 2022

*** Loading between Mar 1, 2023 and Mar 31, 2023

Source: Japan AgMin, Reuters and FI

- Turkey seeks 495,000 tons of wheat on October 21 for November through FH December shipment.
- Pakistan seeks 500,000 tons of wheat on October 26.
- Jordan reopened another import tender for barley set to close October 26.
- Iraq is in for 50,000 tons of wheat on October 24, valid until October 27.
- Jordan seeks 120,000 tons of wheat on October 25 after buying 60,000 tons this week at \$374/ton c&f for FH March shipment.
- Mauritius seeks 25,800 tons of wheat flour, optional origin, on October 28 for January through September 30, 2023, shipment.

Rice/Other

- Results awaited: South Korea plans to buy 450,000 tons of rice for reserves this year October 20 through December to stabilize domestic prices. This would be up from 350,000 tons last year.
- Results awaited: Mauritius seeks 6,000 tons of rice on October 20, optional origin, for Jan-Mar shipment.

USDA export sales highlights

This summary is based on reports from exporters for the period October 7-13, 2022.

Wheat: Net sales of 163,100 metric tons (MT) for 2022/2023 primarily for Mexico (93,500 MT, including decreases of 900 MT), Nigeria (36,000 MT), Algeria (31,500 MT), Japan (27,200 MT), and Colombia (18,700 MT, including decreases of 4,300 MT), were offset by reductions primarily for Italy (60,000 MT), Panama (20,100 MT), and unknown destinations (10,500 MT). Total net sales of 22,000 MT for 2023/2024 were for Panama. Exports of 242,600 MT were primarily to Japan (61,600 MT), South Korea (36,300 MT), Ecuador (33,000 MT), Honduras (27,500 MT), and Panama (27,300 MT).

Corn: Net sales of 408,300 MT for 2022/2023 primarily for Mexico (183,700 MT, including decreases of 32,900 MT), Japan (77,600 MT, including 37,000 MT switched from unknown destinations), Honduras (47,900 MT, including 7,500 MT switched from Guatemala and decreases of 17,100 MT), Colombia (30,000 MT), and Panama (22,700 MT), were offset by reductions for Guatemala (7,000 MT). Exports of 407,200 MT were primarily to Mexico (163,300 MT), China (71,400 MT), Honduras (49,000 MT), Japan (37,000 MT), and Saudi Arabia (30,700 MT).

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Barley: No net sales or exports were reported for the week.

Sorghum: Net sales of 11,900 MT for 2022/2023 reported for unknown destinations (10,700 MT) and Mexico (1,600 MT), were offset by reductions for China (400 MT). Exports of 5,700 MT were to Mexico.

Rice: Net sales of 11,200 MT for 2022/2023 were primarily for Colombia (10,400 MT), Canada (400 MT, including decreases of 200 MT), Mexico (200 MT), the Netherlands (100 MT), and Micronesia (100 MT). Exports of 7,100 MT were primarily to Canada (2,400 MT), Mexico (1,900 MT), Jordan (1,000 MT), the United Kingdom (900 MT), and Saudi Arabia (500 MT).

Soybeans: Net sales of 2,335,600 MT for 2022/2023 primarily for China (1,976,200 MT, including 436,000 MT switched from unknown destinations and decreases of 213,700 MT), the Netherlands (82,800 MT, including 77,000 MT switched from unknown destinations and decreases of 200 MT), Spain (58,800 MT switched from the United Kingdom), Italy (57,200 MT, including 57,000 MT switched from unknown destinations), and Algeria (43,400 MT, including decreases of 1,600 MT), were offset by reductions primarily for the United Kingdom (60,000 MT). Exports of 1,896,800 MT were primarily to China (1,400,700 MT), Mexico (97,800 MT), the Netherlands (82,800 MT), Spain (58,800 MT), and Italy (57,200 MT).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 MT, all South Korea.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance is 6,300 MT, all Canada.

Export Adjustment: Accumulated exports of soybeans to unknown destinations were adjusted down 43,417 MT for week ending September 29th. The correct destination for this shipment is Algeria.

Soybean Cake and Meal: Net sales of 542,300 MT for 2022/2023 primarily for the Philippines (190,200 MT, including decreases of 45,000 MT), unknown destinations (88,000 MT), Denmark (45,000 MT), Ecuador (40,000 MT), and Canada (39,200 MT, including decreases of 400 MT), were offset by reductions for Belgium (1,400 MT) and Japan (100 MT). Exports of 161,000 MT were primarily to the Philippines (47,500 MT), Ireland (22,300 MT), Mexico (17,900 MT), Panama (17,500 MT), and Canada (15,600 MT).

Soybean Oil: Net sales of 9,300 MT for 2022/2023 were for Canada, including decreases of 600 MT. Total net sales of 400 MT for 2023/2024 were for Canada. Exports of 2,300 MT were primarily to Canada (1,700 MT) and Mexico (400 MT).

Cotton: Net sales of 84,500 RB for 2022/2023 primarily for Pakistan (27,600 RB), Egypt (22,000 RB), China (10,100 RB), Mexico (6,900 RB), and El Salvador (5,300 RB), were offset by reductions for Indonesia (2,500 RB) and Costa Rica (300 RB). Net sales of 4,400 RB for 2023/2024 were reported for Portugal (2,200 RB) and Pakistan (2,200 RB). Exports of 165,700 RB were primarily to China (71,700 RB), Pakistan (24,800 RB), Turkey (19,200 RB), Mexico (14,600 RB), and Vietnam (9,000 RB). Net sales of Pima totaling 100 RB resulted in increases for China (100 RB) and Japan (100 RB), were offset by reductions for the United Kingdom (100 RB). Exports of 400 RB were to Turkey.

Optional Origin Sales: For 2022/2023, the current outstanding balance of 9,300 RB is for Malaysia.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance of 63,900 RB is for China (37,600 RB), Vietnam (23,900 RB), India (1,500 RB), Pakistan (500 RB), and Indonesia (400 RB).

Hides and Skins: Net sales of 920,400 pieces for 2022 primarily for China (395,200 whole cattle hides, including decreases of 33,200 pieces), Mexico (362,100 whole cattle hides, including decreases of 5,200 pieces and 297,400 whole cattle hides - late), South Korea (51,200 whole cattle hides, including decreases of 7,600 pieces), Thailand (27,500 whole cattle hides, including decreases of 2,100 pieces), and Turkey (23,600 whole cattle hides, including decreases of 100 pieces), were offset by reductions for Italy (100 pieces) and Germany (100 pieces). Total net sales of 3,300 calf skins were for Italy, including decreases of 1,400 calf skins. In addition, net sales of 3,500 kip skins reported for Belgium (2,900 kip skins) and Canada (1,300 kip skins, including decreases of 1,600 kip skins), were offset by reductions for Italy (400 kip skins) and China (300 kip skins). Exports of 472,900 whole cattle hides exports were primarily to China (288,400 pieces), Mexico (44,700 pieces), South Korea (36,500 pieces), Thailand (32,100 pieces), and Brazil (25,100 pieces). Exports of 1,800 calf skins were to Italy. In addition, exports of 3,100 kip skins were to China (1,800 kip skins) and Canada (1,300 kip skins).

Net sales of 174,200 wet blues for 2022 were primarily for Italy (102,800 unsplit and 100 grain splits, including decreases of 2,100 unsplit), Thailand (35,600 unsplit), Vietnam (9,500 unsplit), China (7,900 unsplit), and the Dominican Republic (7,200 unsplit, including decreases of 800 unsplit). Net sales reductions of 500 wet blues for 2023 primarily for the Dominican Republic (800 unsplit), were more than offset by reductions for Mexico (2,000 unsplit). Exports of 116,200 wet blues were primarily to Italy (23,600 unsplit and 4,400 grain splits), Thailand (25,000 unsplit), China (23,600 unsplit), Vietnam (16,000 unsplit), and Taiwan (11,000 unsplit). Net sales of 396,700 splits were reported for Vietnam (352,700 pounds) and China (44,000 pounds). Exports of 42,300 pounds were to Vietnam.

Late Reporting: For 2022, net sales totaling 297,400 pieces of whole cattle hides were reported late for Mexico.

Beef: Net sales of 16,600 MT for 2022 primarily for South Korea (7,100 MT, including decreases of 600 MT), Japan (3,600 MT, including decreases of 300 MT), China (2,000 MT, including decreases of 100 MT), Mexico (1,600 MT, including decreases of 100 MT), and Canada (800 MT, including decreases of 100 MT), were offset by reductions for Colombia (100 MT). Net sales of 2,800 MT for 2023 were primarily for Japan (1,600 MT). Exports of 17,600 MT were primarily to South Korea (4,400 MT), Japan (4,000 MT), China (3,900 MT), Mexico (1,400 MT), and Canada (1,000 MT).

Pork: Net sales of 40,800 MT for 2022 were primarily for Mexico (14,800 MT, including decreases of 300 MT), Japan (11,000 MT, including decreases of 200 MT), Australia (3,500 MT), Canada (3,100 MT, including decreases of 400 MT), and China (3,000 MT, including decreases of 100 MT). Exports of 28,400 MT were primarily to Mexico (13,700 MT), China (4,100 MT), Canada (2,100 MT), Japan (2,100 MT), and South Korea (2,000 MT).

U.S. EXPORT SALES FOR WEEK ENDING 10/13/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	58.0	703.7	1,640.9	79.0	2,496.2	3,167.2	4.6	6.3

SRW	13.6	454.1	639.2	79.2	1,627.6	1,207.4	6.6	6.6
HRS	105.7	908.7	1,000.9	61.0	2,418.0	2,336.8	10.8	10.8
WHITE	14.3	601.7	642.8	23.4	1,940.9	1,598.8	0.0	0.3
DURUM	-28.5	61.8	42.4	0.0	77.5	61.4	0.0	0.0
TOTAL	163.1	2,730.0	3,966.2	242.6	8,560.2	8,371.7	22.0	24.0
BARLEY	0.0	11.6	23.7	0.0	3.9	6.4	0.0	0.0
CORN	408.3	10,754.6	24,437.8	407.2	3,076.6	4,456.4	0.0	311.0
SORGHUM	11.9	277.3	2,355.2	5.7	33.4	263.6	0.0	0.0
SOYBEANS	2,335.6	25,950.9	23,431.6	1,896.8	4,573.1	5,638.5	0.0	0.0
SOY MEAL	542.3	3,358.8	3,777.0	161.0	271.9	517.8	0.0	1.4
SOY OIL	9.3	26.8	99.5	2.3	2.5	8.5	0.4	0.6
RICE								
L G RGH	10.4	73.0	285.7	0.2	73.3	238.1	0.0	0.0
M S RGH	0.0	12.2	7.3	1.3	5.9	1.9	0.0	0.0
L G BRN	0.0	5.9	9.1	0.3	3.7	15.5	0.0	0.0
M&S BR	0.0	5.3	54.3	0.0	2.2	14.2	0.0	0.0
L G MLD	0.0	97.5	77.4	3.6	138.3	204.3	0.0	0.0
M S MLD	0.8	35.3	69.6	1.6	70.6	75.4	0.0	0.0
TOTAL	11.2	229.2	503.3	7.1	294.1	549.4	0.0	0.0
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	84.5	6,000.6	6,155.7	165.7	2,369.3	1,853.2	4.4	1,082.9
PIMA	0.1	84.9	184.7	0.4	18.6	74.4	0.0	0.9

USDA US Export Sales Results in 000 Metric Tons

		Actual 10/13/2022	Trade Estimates* 10/13/2022		Last Week Last Week		Year Ago 10/14/2021
Beans	2022-23	2335.6	1700-2500	2022-23	724.4		2878.4
	NC	0.0	0-300	NC	0.0		0.0
Meal	2022-23	542.3	0-50	Sales	491.9	Sales	240.4
				0.0	0.0		
	Shipments	161.0	NA	Shipments	110.9	Shipments	216.8
Oil	2022-23	9.3	0-10	Sales	3.4	Sales	3.0
				0.0	0.0		
	Shipments	2.3	NA	Shipments	0.2	Shipments	8.0
Corn	2022-23	408.3	250-700	2022-23	200.2		1273.2
	NC	0.0	0-75	NC	60.5		0.6
Wheat	2022-23	163.1	200-500	2022-23	211.8		362.4

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 10/13/2022			ACTUAL This Week			10/6/2022 Last Week			10/14/2021 Year Ago		
Beans	22/23	1850-2150		22/23	2,335.6		22/23	724.4		21/22	2,878.4	
	n/c	0.0		23/24	0.0		23/24	0.0		22/23	0.0	
				Sales to China 1,976.2			Sales to China 622.3			Sales to China 1,884.4		
Meal	Shipped			Shipped			Shipped			Shipped		
	22/23	350-550	100-200	22/23	542.3		22/23	491.9	110.9	20/21	240.4	216.8
	n/c	0.0		n/c	0.0		n/c	0.0		n/c	0.0	
Oil	Shipped			Shipped			Shipped			Shipped		
	22/23	0-10	0-5	22/23	9.3		22/23	3.4	0.2	20/21	3.0	8.0
	n/c	0.0		n/c	0.4		n/c	0.0		n/c	0.0	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	22/23	250-500		22/23	408.3		22/23	200.2		21/22	1,273.2	
	n/c	0-50		23/24	0.0		23/24	60.5		22/23	0.6	
				Sales to China 3.4			Sales to China 6.6			Sales to China 6.8		
Wheat	22/23	200-400		22/23	163.1		22/23	211.8		22/23	362.4	
	n/c	0.0		n/c	22.0		n/c	0.0		22/23	0.0	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

% sold from USDA's export projection

	Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2022-23 Soybeans mil bu	1122	1068	53	5.0%	54.8%	49.5%	47.1%	40.5%	41.3%
2022-23 SoyOil MT	29	108	-79	-72.9%	4.6%	13.4%	22.6%	15.5%	20.1%
2022-23 SoyMeal MT	3631	4295	-664	-15.5%	29.2%	34.8%	29.2%	26.6%	33.1%
2022-23 Corn mil bu	544	1138	-593	-52.1%	25.3%	46.0%	39.1%	23.0%	40.8%
2022-23 Wheat mil bu	415	453	-38	-8.5%	53.5%	56.7%	57.0%	53.4%	49.0%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																						
New Crop Sales	842.4	708.0	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining																						
46																						
1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5
8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9
15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3
22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4
29-Sep	28.6	38.3	94.7	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0
6-Oct	26.6	42.2	81.8	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5
13-Oct	85.8	105.8	57.0	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1
20-Oct																						
27-Oct																						
3-Nov																						
10-Nov																						
17-Nov																						
24-Nov																						
1-Dec																						
8-Dec																						
15-Dec																						
22-Dec																						
29-Dec																						
5-Jan																						
12-Jan																						
19-Jan																						
26-Jan																						
2-Feb																						
9-Feb																						
16-Feb																						
23-Feb																						
Crop year to date sales	1122	1068	1068	680	724	1044	1163	864	1165	1010	919	673	932	802	470	433	464	298	418	469	360	408
Average weekly sales																						
rate to reach proj total	20.1	23.8	26.1	21.8	22.4	23.8	21.9	23.5	14.8	13.7	8.7	15.1	12.4	15.2	17.6	15.8	14.2	14.0	14.8	9.1	14.9	14.3
Proj./Actual export total	2045	2158	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	54.8	49.5	47.1	40.5	41.3	48.9	53.7	44.5	63.2	61.7	69.8	49.3	62.1	53.5	36.7	37.3	41.5	31.7	38.1	52.8	34.5	38.3
Sold as of around Sep 1 %	41.2	32.8	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	2,596.5	3,559.8	3,194.7	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	491.9	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9	
50	13-Oct	542.3	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	20-Oct																						
	27-Oct																						
	3-Nov																						
	10-Nov																						
	17-Nov																						
	24-Nov																						
	1-Dec																						
	8-Dec																						
	15-Dec																						
	22-Dec																						
	29-Dec																						
	5-Jan																						
	12-Jan																						
	19-Jan																						
	26-Jan																						
Crop year to date sales	3630.7	4294.8	3618.7	3336.7	4039.0	3608.1	3487.5	4176.9	6222.4	3868.6	3519.9	2338.9	2748.7	3596.6	1945.1	2015.1	1880.3	1230.7	1994.9	2424.8	1780.2	2395.2	
Average weekly sales																							
***rate to reach proj total	176.5	161.3	176.2	184.8	163.5	182.7	140.8	133.7	113.7	132.5	132.8	130.4	110.1	130.9	115.6	127.7	122.5	121.8	93.5	45.4	73.8	88.6	
Proj./Actual export total***	12429	12338	12406	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	29.2	34.8	29.2	26.6	33.1	28.4	33.2	38.5	52.3	36.9	34.7	26.5	33.4	35.5	25.2	24.0	23.5	16.9	30.0	51.7	32.6	35.2	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	16.6	93.6	137.7	194.0	139.1	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	6-Oct	3.4	-5.4	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
50	13-Oct	9.3	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	20-Oct																						
	27-Oct																						
	3-Nov																						
	10-Nov																						
	17-Nov																						
	24-Nov																						
	1-Dec																						
	8-Dec																						
	15-Dec																						
	22-Dec																						
	29-Dec																						
	5-Jan																						
	12-Jan																						
	19-Jan																						
	26-Jan																						
Crop year to date sales	29.3	108.0	177.6	199.2	177.1	113.0	276.5	270.4	211.6	64.7	227.0	81.6	674.1	608.2	163.1	98.9	105.0	82.1	147.0	162.8	219.9	119.1	
Average weekly sales																							
rate to reach proj total	12.1	14.0	12.2	21.8	14.1	20.0	17.7	15.0	14.1	15.8	15.1	11.7	15.9	18.4	16.7	24.5	15.0	8.8	9.1	5.3	16.2	20.5	
Proj./Actual export total (MT)	635	805	785	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	4.6	13.4	22.6	15.5	20.1	10.2	23.9	26.6	23.2	7.6	23.1	12.3	46.0	39.9	16.4	7.5	12.3	15.7	24.5	38.3	21.4	10.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	429.2	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
29-Sep	8.9	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
6-Oct	7.9	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	13-Oct	16.1	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
46	20-Oct																						
	27-Oct																						
	3-Nov																						
	10-Nov																						
	17-Nov																						
	24-Nov																						
	1-Dec																						
	8-Dec																						
	15-Dec																						
	22-Dec																						
	29-Dec																						
	5-Jan																						
	12-Jan																						
	19-Jan																						
	26-Jan																						
	2-Feb																						
	9-Feb																						
	16-Feb																						
	23-Feb																						
Crop year to date sales	544.5	1137.5	1074.1	408.7	842.9	623.2	882.6	460.7	712.1	629.0	422.9	805.7	754.6	666.1	637.6	1066.4	728.1	500.6	551.2	576.2	442.6	517.0	
Average weekly sales																							
rate to reach proj total	35.0	29.1	36.5	29.8	26.7	39.6	30.8	31.4	25.2	28.2	6.7	16.1	23.5	28.7	26.4	29.9	30.5	35.6	27.6	28.9	25.0	30.3	
Proj./Actual export total	2150	2471	2747	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	25.3	46.0	39.1	23.0	40.8	25.6	38.5	24.2	38.1	32.8	57.9	52.2	41.1	33.6	34.5	43.8	34.3	23.5	30.3	30.3	27.9	27.1	
Sold as of around Sep 1 %	20.0	32.6	22.9	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	
New Crop Sales	150.9	190.5	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1	
2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1	
Weeks remaining	8.7	10.5	18.5	6.9	17.0	13.7	28.0	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8	
33	16-Jun	17.6	13.7	19.1	22.5	20.7	19.9	17.0	16.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
	23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0	23.1
	30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	18.9	21.5	22.7	43.5	7.4	11.3
	7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1	21.6
	14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1	19.2
	21-Jul	15.1	18.9	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4	31.7
	28-Jul	9.2	11.3	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5	22.8
	4-Aug	13.2	10.8	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2	17.2
	11-Aug	7.6	11.3	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5	31.4
	18-Aug	0.0	4.3	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0	14.6
	25-Aug	36.7	10.9	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1	31.4
	1-Sep	7.1	14.3	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4	21.5
	8-Sep	8.0	22.7	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1	29.2
	15-Sep	6.7	13.1	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0	21.7
	22-Sep	10.3	10.7	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9	17.5
	29-Sep	8.4	12.2	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1	13.1
	6-Oct	7.8	20.9	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4	14.5
	13-Oct	6.0	13.3	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9	13.9
	20-Oct																		
	27-Oct																		
	3-Nov																		
	10-Nov																		
	17-Nov																		
	24-Nov																		
	1-Dec																		
	8-Dec																		
	15-Dec																		
	22-Dec																		
	29-Dec																		
Crop year to date sales	414.8	453.3	566.5	517.5	458.9	543.4	563.7	446.9	540.2	704.9	525.0	582.4	692.5	464.0	674.6	970.1	443.7	542.4	
Average weekly sales																			
rate to reach proj total	11.0	10.6	13.0	13.7	14.6	11.0	14.8	10.1	9.9	14.3	14.8	14.3	18.2	12.6	10.4	8.9	14.1	14.0	
Proj./Actual export total	775	800	994	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003	
YTD sales as % of total	53.5	56.7	57.0	53.4	49.0	60.0	53.6	57.4	62.5	59.9	51.9	55.4	53.7	52.8	66.5	76.8	48.9	54.1	

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
10/19/2022	3,080	(4)	0	0	0	0	0	0	5	0	106	0	296	0	1,015	0	40	0
10/18/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	296	(53)	1,015	0	40	0
10/17/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	349	0	1,015	0	40	0
10/14/2022	3,084	0	0	0	0	0	0	0	5	0	106	67	349	47	1,015	0	40	0
10/13/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	302	55	1,015	0	40	0
10/12/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/11/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/10/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/7/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/6/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	25	1,015	0	40	0
10/5/2022	3,084	0	0	0	0	0	0	0	5	0	39	(7)	222	0	1,015	0	40	0
10/4/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
10/3/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
9/30/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	25	1,015	0	40	0
9/29/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	197	50	1,015	0	40	0
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0
9/26/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/23/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/22/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/21/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/20/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/19/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/16/2022	3,084	0	0	0	0	0	0	0	5	(317)	48	(13)	147	(7)	1,015	0	40	0
9/15/2022	3,084	0	0	0	0	0	0	0	322	0	61	0	154	0	1,015	0	40	0
9/14/2022	3,084	0	0	(1)	0	0	0	0	322	322	61	0	154	53	1,015	23	40	0
9/13/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	101	25	992	0	40	0
9/12/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/9/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/8/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/7/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	26	992	0	40	0
9/6/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	0	992	18	40	0
9/2/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	50	30	974	0	40	0
9/1/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	20	20	974	0	40	0
8/31/2022	3,084	0	1	1	0	0	0	0	0	0	61	0	0	0	974	0	40	39
8/30/2022	3,084	431	0	0	0	0	0	0	0	0	61	0	0	0	974	58	1	0

Foreign Agriculture Market Guidance

As of 7:01 AM

Day on day change

		20-Oct	19-Oct	Change
Rotterdam Oils				
Soy oil EUR/MT	Nov/Jan	1,635.00	1,615.00	+20.00
Rape oil EUR/MT	Nov/Jan	1,415.00	1,405.00	+10.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Oct/Dec	535.00	545.67	-10.67
Argentina USD/MT	Jan/Mar	483.00	516.00	-33.00
Brazil USD/MT (pellets)	Oct/Dec	537.00	535.50	+1.50
Brazil USD/MT	Jan/Mar	508.00	506.00	+2.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle DEC2	20-Oct 4055	19-Oct 4082	-27 \$858
RBD Olien Cash USD/MT	Jan23	\$940.00	\$945.00	-\$5.00 -0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$806	\$748	\$58
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	NOV2	20-Oct 5828	19-Oct 5879	-51 -0.9%
Soybean Meal	NOV2	4837	4773	+64 1.3%
Soybean Oil	NOV2	10464	10476	-12 -0.1%
China Palm Oil	NOV2	8384	8254	+130 1.6%
China Futures Crush Margin				
USD/BU	NOV2	-0.19	-0.39	+0.20
CNY/MT	NOV2	-99.06	-198.79	+99.72
Corn (DCE) CNY/MT	NOV2	2823	2826	-3 -0.1%
Wheat (ZCE) CNY/MT	JAN3	3212	3212	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	23440	23730	-290 -1.2%

Currency adjusted to the CME pit close

	In cents/bu	20-Oct	
oils in points and meal in USD/short ton			
Rot soy oil		-28	
Rot rape oil		-76	
Rot meal			
Oct/Dec		-\$3.56	
Rot meal			
Jan/Mar		-\$12.41	
Malaysian Fut		-182	-0.7%
Malaysian Cash		-172	
China soy #1		-20	
China meal		\$8.68	
China oil		-176	
Dalian corn		+2	
Gluten Wheat		+8	

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$332.45	\$330.47	
Matif EUR/MT <u>morning over morning</u>	DEC2		338.75	338.25	+0.50

Matif morning +13.64

Baltic Dry Index	Spot	1871	1875	-4
		19-Oct	18-Oct	

Exchange Rates

EU	Euro/\$	0.9814	0.9770	+0.0044
MYR	Ringgit/\$	4.7270	4.7180	+0.0090
CNY	RMB/\$	7.2249	7.2255	-0.0006

ALL OILS
Average lead
-114
ALL MEAL
Average lead
-\$2.43

CME electronic close change

SX22	+0.50	SMV22	-0.10	BOV22	+190	CZ22	-2.75
SF23	+0.75	SMZ22	-1.10	BOZ22	+149	CH23	-2.50
SH23	+1.75	SMF23	-1.80	BOF23	+111	CN23	-2.75
SK23	+2.25	SMH23	-1.50	BOH23	+83	WZ22	-8.25
SN23	+2.50	SMK23	-1.20	BOK23	+63	WH23	-8.25
SQ23	+2.25	SMN23	-1.00	BON23	+48	WK23	-8.00
						WN23	-8.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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