



Good morning.

Private exporters reported the following sales activity:

-126,000 metric tons of soybeans for delivery to China during the 2022/2023 marketing year

-198,000 metric tons of soybeans for delivery to Spain during the 2022/2023 marketing year

USD was up 4 points, WTI crude oil \$1.09 lower and US equities mixed. US Feds meet mid next week and may increase rates by 75 points. CBOT futures are mostly lower from positioning ahead of the weekend and mixed news. Offshore values this morning were leading soybean oil 57 points lower (181 lower for the week to date) earlier this morning and meal \$7.30 short ton lower (\$0.70 lower for the week).

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	252	71	(26)	76	87

USDA Crop Progress Estimates

As of: 10/30/2022

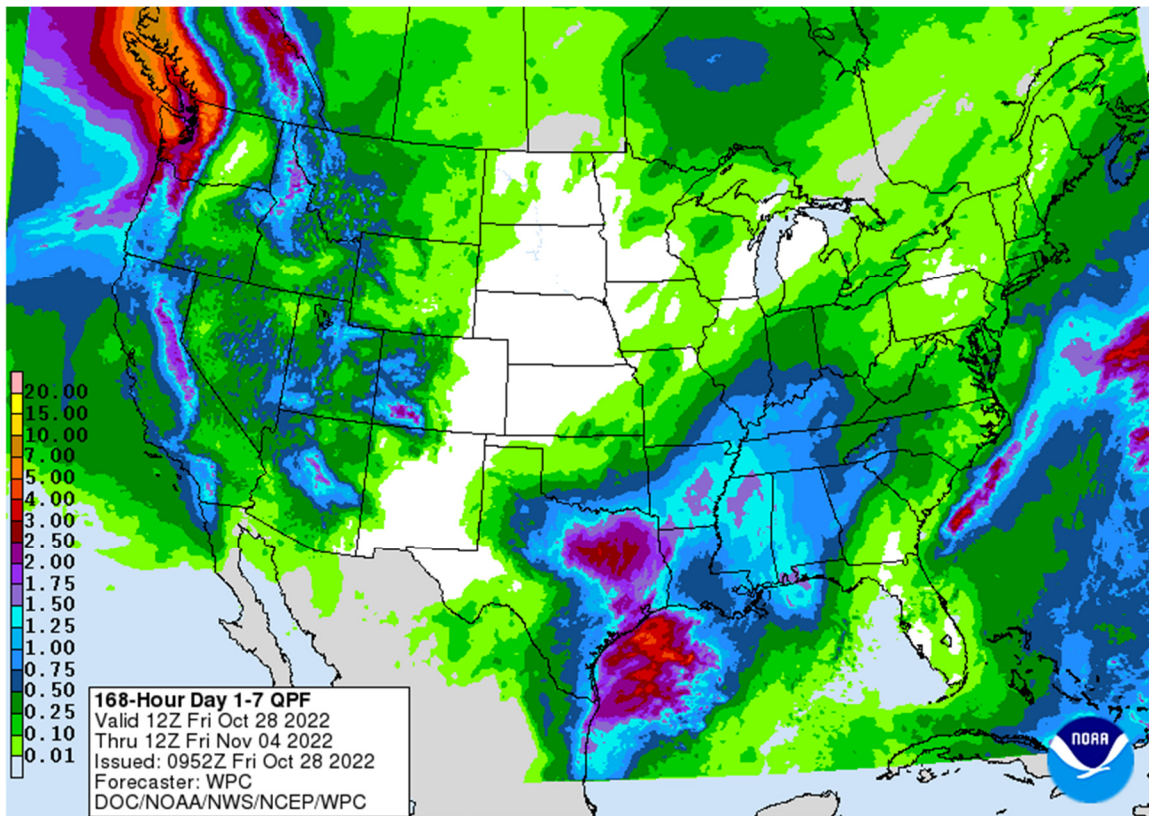
	FI Estimate	Last Week	Year Ago	5-year Average*	Potential Change
Corn Harvested	72	61	73	64	11
Soybean Harvested	93	80	78	78	13
Winter Wheat Planted	84	79	86	84	5
Winter Wheat Conditions	45	NA	46	50	

*5-Year FI Estimate

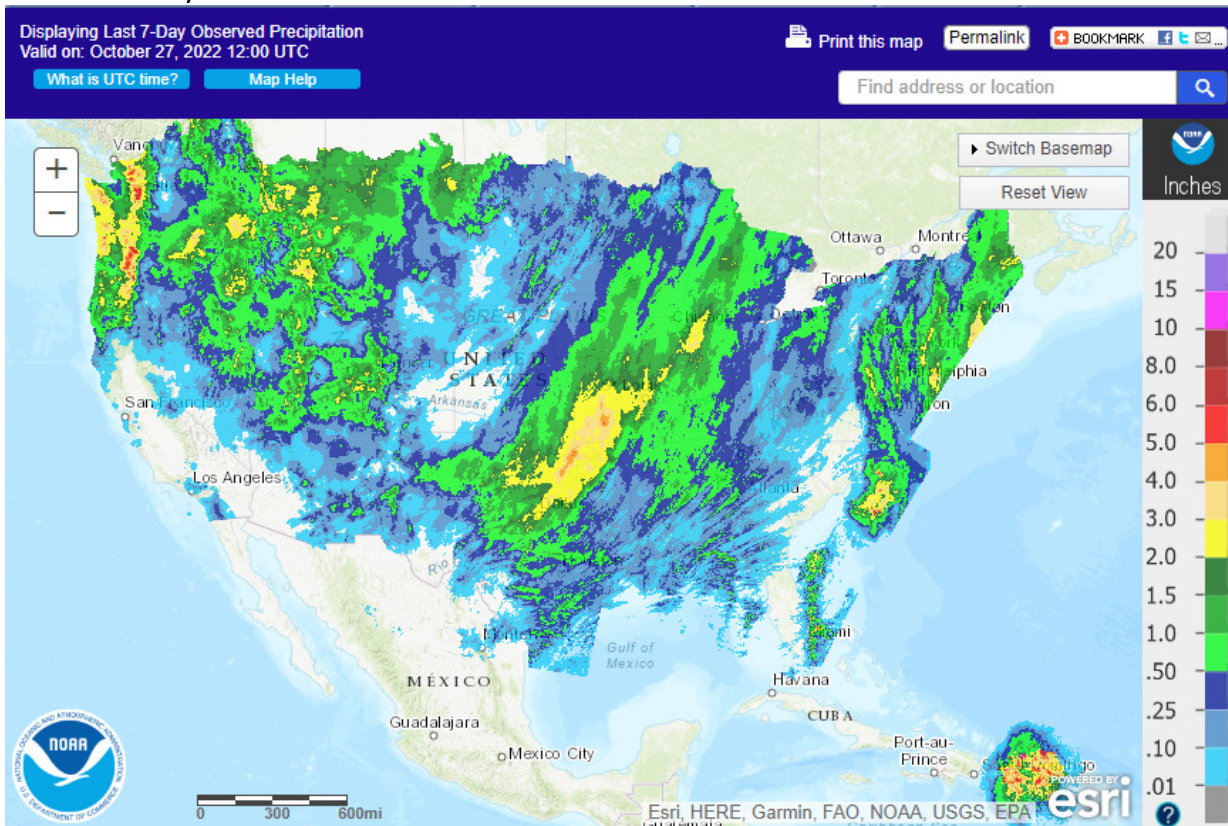
Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

Weather

The southern Great Plains have an opportunity for rain today through Saturday before returning Tuesday. Parts of the US Midwest southwestern, central and southern areas will see rain sometime through Sunday. Argentina's BA, eastern Santa Fe and Entre Rios will see rain this weekend before turning drier next week. Brazil's central and northern growing areas will continue to get rain for the balance of this week. Temperatures in Argentina and Brazil will fall early next week bringing potential frosts to some of the growing areas.



Past seven days



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World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR OCTOBER 28, 2022

- Argentina is still expected to experience frost and freeze conditions Monday and Tuesday that may damage some winter and early summer crops
- Argentina rainfall will be very limited after showers occur in the east this weekend ahead of the big cold surge
- Western Australia could see some frosty temperatures in the south Sunday and Monday, but no damaging cold is expected
- Australia's greatest rain will fall in southern parts of the nation during the next couple of weeks with Victoria wettest along with a few southeastern South Australia locations and a few in southern New South Wales
 - Some net drying is anticipated for early harvest areas in Queensland and northern New South Wales
 - Warming temperatures in these same areas should lead to eventual better planting conditions for sorghum and cotton
- U.S. weather will be relatively tranquil in this first week of the outlook, though rain falling in Oklahoma and northern Texas today will move through the Delta and Tennessee River Basin this weekend
 - Some of this rain will also reach the lower Ohio River Valley.
 - Rainfall of 0.30 to 1.50 inches is expected from the Delta to the lower Ohio River Valley with a few greater amounts
 - North-central Texas and south-central Oklahoma will be wettest with another 0.50 to 1.50 inches falling on top to totals to 1.39 inches so far today
 - Most of the northern and central Plains and northern and western Midwest will be dry for a week and then a more active weather pattern is expected
- Western U.S. hard red winter wheat areas will get a restricted amount of rainfall during the next week with the exception of southern Oklahoma and north-central Texas
- U.S. central and eastern U.S. weather will become more active Nov. 3-10 with moisture likely in the northern Plains and upper Midwest early in that period and then from the southeastern Plains into the Ohio River Valley in the latter part of that 7-day period
- No serious changes in weather were noted today for Europe, CIS, China or India
 - Some rain will impact China's Yangtze River Basin, but it will stay light and much greater amounts will be needed to ease dry
 - China's most meaningful rainfall in the Yangtze River Basin will not fall for about ten days leaving concern about rapeseed planting and establishment
 - Europe's drying trend is not a huge problem after rain fell earlier this month, but drought remains in the lower Danube River Basin, eastern Spain and southwestern France
 - Many river levels are still low across the continent, despite recent precipitation

Source: World Weather INC

Bloomberg Ag Calendar

Friday, Oct. 28:

- Asia-Pacific Agri-Food Innovation Summit, Singapore, day 3
- FranceAgriMer weekly update on crop conditions
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for
- various US futures and options, 3:30pm

Monday, Oct. 31:

- Malaysia's Oct. 1-31 palm oil export data

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- USDA export inspections - corn, soybeans, wheat, 11am
- Agricultural prices paid, received, 3pm
- US crop conditions and harvesting for corn, cotton, soy; winter wheat planting, 4pm
- HOLIDAY: Chile

Tuesday, Nov. 1:

- Australia commodity index
- EU weekly grain, oilseed import and export data
- New Zealand global dairy trade auction
- Purdue Agriculture Sentiment. 9:30am
- USDA soybean crush, DDGS production, corn for ethanol, 3pm
- US winter wheat condition, 4pm
- Honduras, Costa Rica monthly coffee exports
- International Cotton Advisory Committee releases monthly outlook
- HOLIDAY: France, Chile

Wednesday, Nov. 2:

- Indonesian Palm Oil Conference in Bali, day 1
- EIA weekly US ethanol inventories, production, 10:30am
- HOLIDAY: Brazil

Thursday, Nov. 3:

- Indonesian Palm Oil Conference in Bali, day 2
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- HOLIDAY: Japan

Friday, Nov. 4:

- Indonesian Palm Oil Conference in Bali, day 3
- FAO World Food Price Index
- FranceAgriMer weekly update on crop conditions
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	FI Est.			Reg.	Reg. Change
Soybeans	0-50			5	0
Soybean Meal	NA			288	0
Soybean Oil	NA			39	0
Corn	NA			0	0
Oats	NA		Now	0	0
Chi. Wheat	NA	CARGILL, INC.	LIMA, OH	21	3,077 (3)
KC Wheat	NA			40	0
Rice	NA			1,015	0
Ethanol	NA			0	0
MN Wheat	NA				

Source: CBOT, Reuters and FI

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CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jan 23</i>	241,559	243	597,349	(22,815)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	125,285	(3,648)	430,697	(479)
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	142,905	289	393,438	2,184
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	619,490	(2,789)	1,470,736	8,254
<i>Oats</i>	<i>Oc1</i>	<i>Dec 22</i>	3,186	(17)	4,514	1
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	137,345	2,305	329,147	4,625
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	66,157	(1,435)	158,093	(629)
<i>Rice</i>	<i>RRc2</i>	<i>Jan 23</i>	7,178	540	8,392	166
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	119,156	722	290,084	4,572
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	48,824	994	198,395	(2,192)

*Previous day preliminary data as of 10/27/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 700C</i>	3,705	40,084	+ 803
<i>CZ 720C</i>	2,968	15,214	- 494
<i>WZ 900C</i>	2,318	12,463	- 129
<i>WZ 1000C</i>	2,129	11,820	- 280
<i>CZ 680P</i>	2,046	18,442	+ 712
<i>CZ 650P</i>	2,000	25,069	+ 959
<i>WZ 1100C</i>	1,795	12,036	- 600
<i>CZ 690C</i>	1,698	9,436	+ 676
<i>CZ 750C</i>	1,689	26,739	- 594
<i>WH 1200C</i>	1,591	2,523	+ 1,139
<i>CZ 600P</i>	1,581	31,716	+ 66
<i>WH 1000C</i>	1,545	3,685	+ 1,103
<i>SZ 1300P</i>	1,538	6,488	+ 1,350
<i>CZ 660P</i>	1,459	15,376	- 137
<i>CZ 690P</i>	1,444	6,305	- 336

*Previous day preliminary data as of 10/27/2022

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FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	7 to 15	4.6	10.7
CORN	16 to 26	18.5	23.2
SOYBEANS	85 to 97	106.1	76.0

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	200 to 400	125.6	290.1
CORN	400 to 650	470.6	588.3
SOYBEANS	2,300 to 2,650	2,888.8	2067.5

Source: USDA & FI

Macros

US Personal Income Sep: 0.4% (est 0.4%; prev 0.3%)
 US Personal Spending Sep: 0.6% (est 0.4%; prev 0.4%)
 US Real Personal Spending Sep: 0.3% (est 0.2%; prev 0.1%)
 US Employment Cost Index Q3: 1.2% (est 1.2%; prev 1.3%)
 US PCE Deflator (M/M) Aug: 0.3% (est 0.3%; prev 0.3%)
 US PCE Deflator (Y/Y) Aug: 6.2% (est 6.3%; prev 6.2%)
 US Core PCE Deflator (M/M) Aug: 0.5% (est 0.5%; prevR 0.5%)
 US Core PCE Deflator (Y/Y) Aug: 5.1% (est 5.2%; prev 4.9%)
 Canadian GDP (M/M) Aug: 0.1% (est 0.0%; prev 0.1%)
 Canadian GDP (Y/Y) Aug: 4.0% (est 3.7%; prevR 4.4%)

Corn

- Corn prices are lower on selling in outside markets and lower wheat. SK bought 134,000 tons of corn from either South America or South Africa.
- Yesterday a Reuters article said Mexico still plans to ban genetically engineered corn by 2024, potentially halving US imports of yellow corn when the ban goes into effect. Mexico is US's largest customer.
- Temperatures in Argentina and Brazil will fall next week bringing potential frosts to some of the growing areas. Commodity weather group warned Brazil's Rio Grande do Sul and Santa Catarina states, along with Argentina could see risks for emerged corn and wheat.

EIA Monthly US Ethanol Production

	Aug-21	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	FI Aug-22
Ethanol mil barrels	29.076	28.321	31.585	29.112	31.313	31.276	31.480	
FI Estimate	28.799	28.416	32.050	29.087	30.495	32.782	30.423	30.648

Source: EIA Monthly Petroleum & Other Liquids Report, & FI

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USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)

	Sep-21	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	FI Aug-22
Corn use (mil bu)	407	453	416	447	444	446	432	-
FI Estimate								391
Bloomberg Estimate								
Sorghum use (mil bu)	0.3	0.9	0.9	0.9	0.9	0.9	0.9	-
DDGS Output (000 short tons)	407	1,877	1,705	1,897	1,919	1,934	1,868	-

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

Export developments.

- South Korea's Major Feedmill Group (MFG) bought an estimated 134,000 tons of corn sourced from South America or South Africa for arrival in South Korea in February 2023. One consignment of 68,000 tons was bought at \$329.98 a ton c&f and another 66,000 tons at \$330.99 a ton c&f.

Soybeans

- CBOT soybean complex is mostly lower. Meal is hanging in there with good US exports off the PNW and South Korea buying 120,000 tons of meal overnight. SBO is lower from weakness in palm oil and WTI crude oil. We are looking for a pull back for December soybean oil to the 69-70 cent area if NASS reports a higher than expected end of September ending soybean stocks on Tuesday. We see soybeans in a sideways trading range over the short term.
- USDA announced sales to China and Spain.
- Brazil elections are this weekend and in general producers would like to see Bolsonaro to win, per recent chat board. <https://www.npr.org/2022/10/28/1131962073/brazil-presidential-election-bolsonaro-lula>
- Gulf soybean and corn offers are starting to thin out as low water levels along the Mississippi River are hindering barge arrivals.
- China plans to auction off 500,000 tons of soybeans from reserves on November 11.
- CNGOIC reported China's soybean crush volume slipped last week to 1.61 million tons. AgriCensus noted its down 650,000 tons from the previous month and unchanged from the previous year. Soybean meal stocks were a low 260,000 tons and soybean oil stocks were 750,000 tons.
- First Notice Day deliveries for November soybeans is seen in a 0-50 range.
- Malaysia January palm oil futures fell 158 Ringgit to 3,989 and cash was down \$20.00/ton to \$925.00/ton.

MALAYSIA PALM OIL	Settle	28-Oct	27-Oct		
Futures MYR/MT	JAN3	3989	4147	-158	\$845
RBD Olien Cash USD/MT	Jan23	\$925.00	\$945.00	-\$20.00	-2.1%
US Gulf Crude SBO over RBD Palm	Spot	\$853	\$856	-\$4	

- China November soybeans were up 0.3%, meal down 0.4%, soybean oil 2.6% lower and palm oil 2.2% lower.

China Futures (Set. - Prv. Settle)

		28-Oct	27-Oct	
Soybeans #1 (DCE) CNY/MT	JAN3	5581	5562	+19 0.3%
Soybean Meal	JAN3	4062	4078	-16 -0.4%
Soybean Oil	JAN3	9258	9510	-252 -2.6%
China Palm Oil	JAN3	8050	8232	-182 -2.2%

- Rotterdam vegetable oils were 15-22 euros lower from this time yesterday morning. SA meal was mixed.
- Offshore values this morning were leading soybean oil 57 points lower (181 lower for the week to date) earlier this morning and meal \$7.30 short ton lower (\$0.70 lower for the week).

EIA Monthly US Feedstock Use for Biofuel/ Biodiesel Production - For working purposes

	Aug-21	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	FI Aug-22
Soybean Oil mil pounds	815	741	908	839	856	810	956	
FI Estimate								951

Source: EIA Monthly Biodiesel Production Report, & FI

We look for US soybean crush for the month of September to average 5.59 million bushels per day versus 5.65 million during August and 5.47 million September 2021.

USDA Monthly Soybean Crush and Soybean Oil Stocks

	Sep-21	Mar-22	Apr-22	May-22	Jun-22	Jul-22	NASS Aug-22	FI Sep-22
Soybeans crushed mil bushels	164.1	192.9	180.9	180.9	174.1	181.3	175.0	-
mil bushels per day	5.47	6.22	6.03	5.84	5.80	5.85	5.65	
Ave. Trade Estimate	163.3	193.3	180.5	181.8	174.6	180.0	175.6	
FI Estimate	163.1	193.4	180.4	181.8	174.4	181.0	175.8	167.6
Soybean oil Production million pounds	1,938	2,278	2,143	2,159	2,069	2,158	2,090	-
Soybean oil stocks mil pounds	2,131	2,434	2,424	2,384	2,316	2,228	2,103	-
Ave. Trade Estimate	2,184	2,425	2,326	2,339	2,341	2,219	2,122	
FI Estimate	2,138	2,435	2,280	2,313	2,340	2,210	2,096	1,900
Soybean oil yield pounds per bushel	11.81	11.81	11.85	11.93	11.88	11.90	11.94	-
Soybean meal production 000 short tons	3,868	4,550	4,255	4,260	4,107	4,266	4,139	-
Soybean meal stocks 000 short tons	341	381	445	464	357	524	349	-
Soybean meal yield pounds per bushel	47.13	47.18	47.04	47.10	47.18	47.06	47.29	-

Source: USDA NASS Fats and Oils, *Bloomberg, & FI (Bloomberg range , Reuters average)

Export Developments

- USDA announced private exporters reported the following sales activity:
 - 126,000 metric tons of soybeans for delivery to China during the 2022/2023 marketing year

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- 198,000 metric tons of soybeans for delivery to Spain during the 2022/2023 marketing year
- South Korea's MFG bought 120,000 tons of soybean meal at an estimated net \$528.49/ton c&f for arrival around March 21.

Wheat

- US wheat futures are easier after recent rain fell across the dry areas of the southern Great Plains.
- French soft wheat plantings reached 63% complete as of October 24, above 58 percent year ago.
- Paris December wheat was up 0.25 euro earlier at 336.75 euros a ton.
- China plans to auction off 40,000 tons of wheat from state reserves on November 2.
- Yesterday the EU Crop Monitor increased its estimate for the EU soft wheat production to 127.2 million tons from 127.0 million a month ago. Soft wheat exports for 2022-23 was estimated at 36 million tons, unchanged from previous.

Export Developments.

- Results awaited: Mauritius seeks 25,800 tons of wheat flour, optional origin, on October 28 for January through September 30, 2023, shipment.
- Iraq seeks 50,000 tons of wheat on October 30, nearly one week later than their original close date.
- Jordan seeks 120,000 tons of hard milling wheat on November 1 for March/April shipment.
- Jordan is back in for 120,000 tons of barley on November 2 for March/April shipment.

Rice/Other

- None reported

Foreign Agriculture Market Guidance

As of 6:51 AM

Day on day change

		28-Oct	27-Oct	Change
Rotterdam Oils				
Soy oil EUR/MT	Dec/Jan	1,630.00	1,645.00	-15.00
Rape oil EUR/MT	Nov/Jan	1,348.00	1,370.00	-22.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Nov/Dec	553.00	551.00	+2.00
Argentina USD/MT	Jan/Mar	519.00	520.00	-1.00
Brazil USD/MT (pellets)	Nov/Dec	542.00	543.00	-1.00
Brazil USD/MT	Jan/Mar	506.00	506.00	unchanged
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	28-Oct	27-Oct	
RBD Olien Cash USD/MT	JAN3	3989	4147	-158 \$845
US Gulf Crude SBO over RBD Palm	Jan23	\$925.00	\$945.00	-\$20.00 -2.1%
	Spot	\$853	\$856	-\$4
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	JAN3	28-Oct	27-Oct	
Soybean Meal	JAN3	5581	5562	+19 0.3%
Soybean Oil	JAN3	4062	4078	-16 -0.4%
China Palm Oil	JAN3	9258	9510	-252 -2.6%
China Futures Crush Margin	JAN3	8050	8232	-182 -2.2%
USD/BU	JAN3	-1.35	-1.20	-0.16
CNY/MT	JAN3	-685.27	-608.19	-77.08
Corn (DCE) CNY/MT	JAN3	2864	2870	-6 -0.2%
Wheat (ZCE) CNY/MT	JAN3	3212	3212	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	21990	22380	-390 -1.7%

Currency adjusted to the CME pit close

	In cents/bu	28-Oct	
oils in points and meal in USD/short ton			
Rot soy oil		-35	
Rot rape oil		-56	
Rot meal			
Nov/Dec		-\$6.25	
Rot meal			
Jan/Mar		-\$6.15	
Malaysian Fut		-77	-3.8%
Malaysian Cash		-10	
China soy #1		+1	
China meal		-\$9.38	
China oil		-94	
Dalian corn		-2	
Gluten Wheat		-2	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)		\$/ton	\$334.87	\$340.74	
Matif EUR/MT <u>morning over morning</u>	DEC2		336.25	339.25	-3.00

Matif morning -13.98

Baltic Dry Index	Spot	1612	1706	-94
		27-Oct	26-Oct	

Exchange Rates

EU	Euro/\$	0.9959	1.0044	-0.0085
MYR	Ringgit/\$	4.7200	4.7130	+0.0070
CNY	RMB/\$	7.2479	7.2270	+0.0209

ALL OILS
Average lead
-57
ALL MEAL
Average lead
-\$7.26

Week to Date
-181
-\$0.74

CME electronic close change

SX22	+0.50	SMZ22	+6.70	BOZ22	-112	CZ22	-2.75
SF23	+0.50	SMF23	+5.90	BOF23	-81	CH23	-2.75
SH23	+0.25	SMH23	+5.50	BOH23	-49	CN23	-3.00
SK23	+0.25	SMK23	+5.30	BOK23	-44	WZ22	-2.00
SN23	-0.25	SMN23	+4.70	BON23	-47	WH23	-1.50
SQ23	-1.25	SMQ23	+4.10	BOQ23	-49	WK23	-1.25
						WN23	-0.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
10/27/2022	3,077	(3)	0	0	0	0	0	0	5	0	39	0	288	0	1,015	0	40	0
10/26/2022	3,080	0	0	0	0	0	0	0	5	0	39	(57)	288	0	1,015	0	40	0
10/25/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	288	(8)	1,015	0	40	0
10/24/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/21/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/20/2022	3,080	0	0	0	0	0	0	0	5	0	96	(10)	296	0	1,015	0	40	0
10/19/2022	3,080	(4)	0	0	0	0	0	0	5	0	106	0	296	0	1,015	0	40	0
10/18/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	296	(53)	1,015	0	40	0
10/17/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	349	0	1,015	0	40	0
10/14/2022	3,084	0	0	0	0	0	0	0	5	0	106	67	349	47	1,015	0	40	0
10/13/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	302	55	1,015	0	40	0
10/12/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/11/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/10/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/7/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/6/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	25	1,015	0	40	0
10/5/2022	3,084	0	0	0	0	0	0	0	5	0	39	(7)	222	0	1,015	0	40	0
10/4/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
10/3/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
9/30/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	25	1,015	0	40	0
9/29/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	197	50	1,015	0	40	0
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0
9/26/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/23/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/22/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/21/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/20/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/19/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/16/2022	3,084	0	0	0	0	0	0	0	5	(317)	48	(13)	147	(7)	1,015	0	40	0
9/15/2022	3,084	0	0	0	0	0	0	0	322	0	61	0	154	0	1,015	0	40	0
9/14/2022	3,084	0	0	(1)	0	0	0	0	322	322	61	0	154	53	1,015	23	40	0
9/13/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	101	25	992	0	40	0
9/12/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/9/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0
9/8/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	76	0	992	0	40	0

Traditional Daily Estimate of Funds 10/25/22

(Neg)-"Short" Pos-"Long"

	Corn	Bean	Chi. Wheat	Meal	Oil
Estimate	312.4	54.7	(3.5)	99.1	76.3
26-Oct	(1.0)	0.0	2.0	(3.0)	4.0
27-Oct	(3.0)	0.0	(1.0)	2.0	(4.0)
28-Oct					
31-Oct					
1-Nov					
FI Est. of Futures Only 10/25/22	308.4	54.7	(2.5)	98.1	76.3
FI Est. Futures & Options	294.5	46.7	(6.0)	88.2	76.1
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 10/25/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	239.4	66.7	(23.0)	70.5	75.3
Latest CFTC F&O	254.3	66.9	(22.1)	70.8	75.0
FI Est. Managed Money F&O	252	71	(26)	76	87

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	356.1	113.2	104.2	NA	98.0
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Source: Reuters, CFTC & FI (FI est. are noted with latest date)

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