



ut on the curve. US Midwest weather conditions will remain drier than normal. The southern Great Plains will remain on the drier side over the next week while the central and northern areas will see scattered showers.

Conab estimates for Brazil were large:

Soybeans 152.4 vs.125.6 last year

Corn 126.9 versus 112.8 last year

Wheat 9.36 MMT, up nearly 22 percent from last season

Conab Brazil Supply / Estimates								
								21/22
<b>Soybeans</b>	<b>Oct 22/23</b>	FI 22/23	Bloomberg Est.	Low-High	Actual-Est.	Oct 21/22	Sep 21/22	MOM
Est. Production (Million MT)	<b>152.35</b>	151.23	152.0	149.4-154.0	<b>0.4</b>	125.55	125.55	(0.0)
Est. Yield (000 Kg/Hectare)	<b>3.552</b>	3.550	3.540	3.49-3.59	<b>0.01</b>	3.026	3.029	(0.00)
Est. Area (Million Hectares)	<b>42.893</b>	42.600	42.92	42.6-43.5	<b>(0.027)</b>	41.492	41.452	0.040
<b>Corn</b>	<b>Oct 22/23</b>	FI 22/23	Bloomberg Est.	Low-High	Actual-Est.	Oct 21/22	Sep 21/22	
Est. Production (MMT)	<b>126.94</b>	122.49	125.7	122.5-131.7	<b>1.3</b>	112.81	113.27	(0.5)
Est. Yield (000 Kg/Hectare)	<b>5.665</b>	5.530	5.520	5.29-5.82	<b>0.15</b>	5.225	5.248	(0.02)
Est. Area (Million Hectares)	<b>22.407</b>	22.150	22.74	21.2-23.7	<b>(0.333)</b>	21.591	21.582	0.009

Source: Conab, Bloomberg and FI

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Money F&O	254	87	(1)	83	65

## Weather

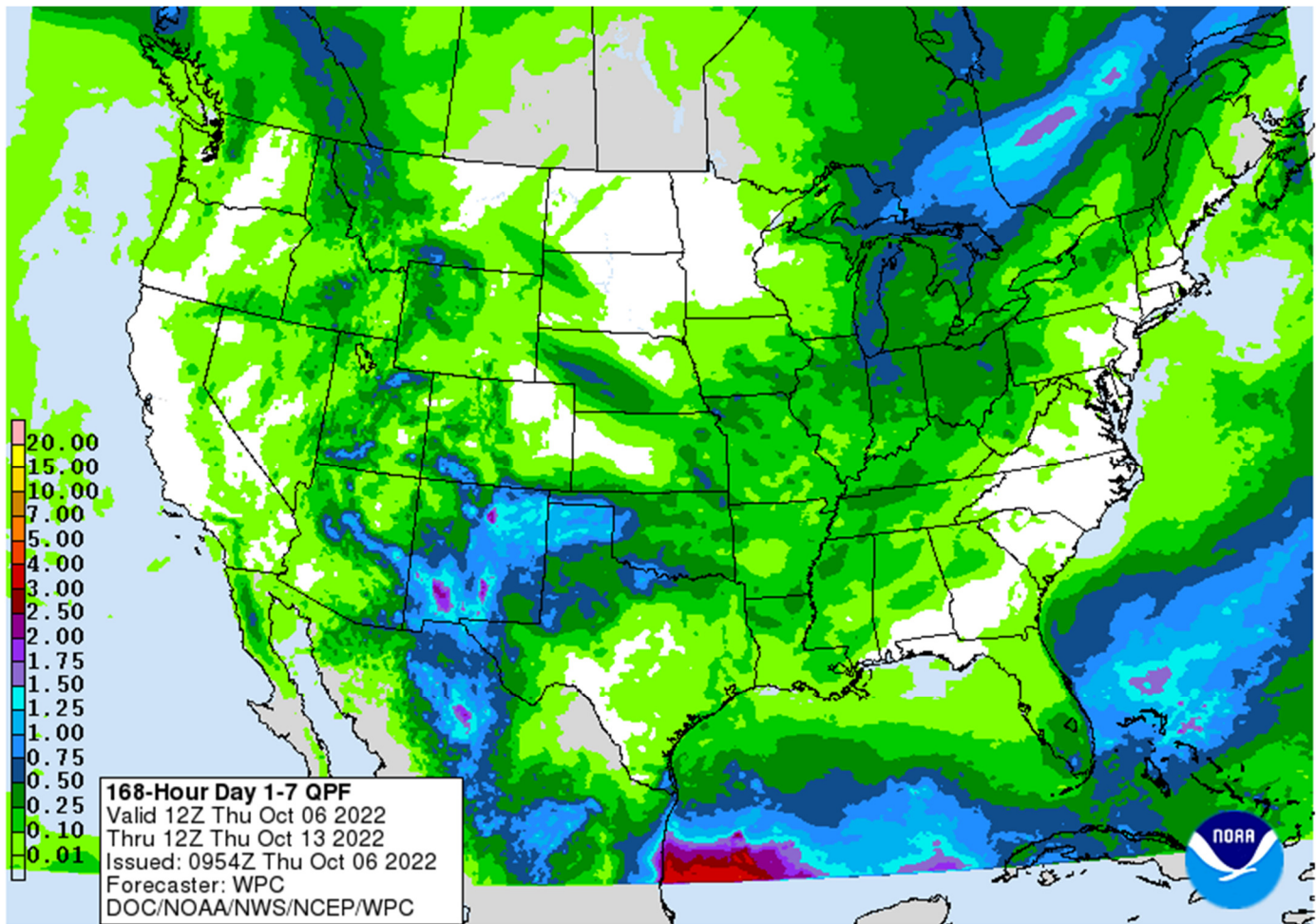
Some relief for Miss River water levels are in sight but much more rain is needed

**Terry Reilly** Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)



## World Weather, INC.

### WORLD WEATHER HIGHLIGHTS FOR OCTOBER 6, 2022

- Not many changes overnight
- Rainfall in key U.S. Midwestern crop areas is not likely to be very great anytime soon
  - Below average precipitation is likely to dominate the balance of October and it may continue limited in early November
    - Completely dry weather is not expected, but very few, if any, significant storm systems are likely
  - Mississippi River water levels will fluctuate in a relatively narrow range keeping water levels very low and barge draft restrictions in place.
- Argentina received a few showers Wednesday and they will be ending today
  - No drought busting rain came from the showers and none was expected over the next ten days
- Erratic rainfall is projected for U.S. hard red winter wheat areas during the coming week to ten days
  - Scattered showers and thunderstorms Friday through Tuesday will be worth watching, although the volume of rain may not be great enough to change drought status
  - Any moisture will be good for wheat and the odds are high that crop areas from New Mexico through West Texas and the Texas Panhandle to western and Central Oklahoma will get at least some rain to improve planting and establishment conditions

**Terry Reilly** Grain Research

Futures International | One Lincoln Centre, Suite 1450

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W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

- U.S. Delta, lower eastern Midwest and southeastern states will be drier biased through the weekend and then may experience a few showers next week
  - The latter part of the week would be wettest
- Minimal precipitation is expected in Canada's Prairies except early next week when rain and some wet snow occurs in western and southern Alberta as a cold airmass arrives
- Very cool conditions are expected in eastern Canada's Prairies, the northern U.S. Plains and northern Midwest through the weekend
  - Hard freezes will occur as far south as northeastern Nebraska and northern Iowa as well as northwestern Illinois Friday and Saturday morning's
  - Frost will occur southward into southern Nebraska, northern Missouri and the remainder of northern Illinois and Michigan
    - Crop damage is not likely to be significant
- Brazil's center west and center south crop areas will be plenty moist over the next couple of days supporting long term planting and emergence conditions for soybeans, corn, rice, cotton and other crops
  - Sugarcane, citrus and coffee will benefit as well
  - There may be a little too much rain in some areas resulting in some delayed farm progress in Mato Grosso do Sul, Parana and Sao Paulo
- Europe's weather will remain drier biased for a while which should promote fieldwork
- Western Russia, Belarus and neighboring areas will see less rain over the next ten days helping to reduce flood potentials after recent excessive moisture
- China's greatest rain will be between the Yellow and Yangtze Rivers into the weekend while welcome drying occurs to the north
- China's driest region will be in the southeast with drought still prevailing in the southern Yangtze River Basin
  - Some relief from drought is expected in the northern Yangtze Basin where 0.50 to 1.50 inches of rain is expected by Saturday
    - Much more rain will be needed
- Central and northeastern India will need to dry out after rain falls this week
- Northwestern India and Pakistan will be seasonably dry
- Frequent rain in New South Wales and southwestern Queensland through Saturday will result in some local flooding – especially in New South Wales, but no crop damage is expected
  - Additional rain will fall in the same areas early next week
- Western and South Australia crops should stay in favorable condition

Source: World Weather INC

## Bloomberg Ag Calendar

Friday, Oct. 7:

- FAO World Food Price Index
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- Vietnam customs data on September coffee, rice and rubber exports
- HOLIDAY: China, Argentina

Monday, Oct. 10:

- Cane crush and sugar production data by Brazil's Unica (tentative)
- HOLIDAY: US, Argentina, Canada, Chile, Japan, Korea, Malaysia

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18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

Tuesday, Oct. 11:

- USDA export inspections - corn, soybeans, wheat
- US crop conditions and harvesting data for corn, soybeans and cotton; winter wheat planted
- France's agriculture ministry releases monthly grain estimates
- Malaysian Palm Oil Board's data on stockpiles, production and exports
- EU weekly grain, oilseed import and export data
- Malaysia's Oct. 1-10 palm oil export data

Wednesday, Oct. 12:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, 12pm
- China's agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans
- Bursa Malaysia Derivatives to host East Malaysia palm oil conference, day 1
- FranceAgriMer monthly grains outlook
- HOLIDAY: Brazil

Thursday, Oct. 13:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- EIA weekly US ethanol inventories, production, 10:30am
- Malaysian Cocoa Board releases 3Q grind data
- Bursa Malaysia's East Malaysia palm oil conference, day 2
- New Zealand Food Prices
- HOLIDAY: Thailand

Friday, Oct. 14:

- China's first batch of Sept. trade data, including soybean, edible oil, rubber and meat imports
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer weekly update on crop conditions
- HOLIDAY: Thailand

LINKS:

- NOTE: Agriculture market daybooks are published for ASIA, EUROPE and AMERICAS. See AGRI for agricultural economic events calendar on Bloomberg. Click here for global week ahead stories. Click here for previous agriculture weekly agendas
- NOTE: See FIRS AGR for the First Word Agriculture channel, showing scrolling news

## Macros

US Initial Jobless Claims Oct 1: 219K (est 204K; prev 193K)

US Continuing Claims Sep 24: 1361K (est 1350K; prev 1347K)

US EIA NatGas Storage Change (BCF) 30-Sep: +129 (est +123; prev +103)

- Salt Dome Cavern NatGas Stocks (BCF): +21 (prev +5)

## Corn

- Corn futures were lower start on lack of fresh news, and that compounded selling after slowing US export commitment due in part to higher prices and US Midwest river logistical problems, and a higher USD. The USDA Broiler Report confirmed no slowdown in chicken production during the August rail strike threat.

	Memphis-Cairo Barge Freight (offer)		<b>BARGE IS LINKED</b>
BrgF MTCT OCT	3000	unchanged	3000
BrgF MTCT NOV	1300	unchanged	1300
BrgF MTCT DEC	750	-50	800

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18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

- Memphis-Cairo Barge Freight offers for the back months are starting to increase as demand/shipping interest is increasing for the Nov and Dec months.
- USDA's weekly Broiler Report showed eggs set in the US up 4 percent and chicks placed up 6 percent from a year ago. Cumulative placements from the week ending January 8, 2022, through October 1, 2022 for the United States were 7.36 billion. Cumulative placements were up 1 percent from the same period a year earlier.

Corn	Change	Oats	Change	Ethanol	Settle			
DEC2	675.75	(8.25)	DEC2	396.00	(6.50)	NOV2	2.16	Spot DDGS IL
MAR3	683.75	(7.50)	MAR3	399.50	(6.00)	DEC2	2.16	Cash & CBOT
MAY3	685.25	(7.00)	MAY3	401.00	(5.50)	JAN3	2.16	Corn + Ethanol
JUL3	679.75	(6.50)	JUL3	403.75	(5.50)	FEB3	2.16	Crush
SEP3	632.75	(1.75)	SEP3	389.75	(5.50)	MAR3	2.16	1.34
DEC3	619.75	(1.75)	DEC3	389.75	(5.50)	APR3	2.16	

Soybean/Corn	Ratio	Spread	Change	Wheat/Corn	Ratio	Spread	Change	
NOV2	DEC2	2.01	684.25	(1.50)	DEC2	1.31	208.00	(10.00)
MAR3	MAR3	2.02	699.00	1.25	MAR3	1.31	213.25	(10.75)
MAY3	MAY3	2.03	706.50	1.25	MAY3	1.32	219.25	(10.75)
JUL3	JUL3	2.05	717.00	1.25	JUL3	1.32	215.50	(7.50)
SEP3	SEP3	2.15	727.00	(2.00)	SEP3	1.41	258.25	(13.25)
NOV3	DEC3	2.18	733.75	2.00	DEC3	1.45	277.75	(8.25)

US Corn Basis & Barge Freight					
Gulf Corn		BRAZIL Corn Basis		Chicago	+40 z unch
OCT +140 / 195 z unch/dn5		NOV +60 / 70 z	up2/unch	Toledo	-28 z unch
NOV +125 / 155 z up5/dn5		DEC +75 / 90 z	dn2/up3	Decatur	-15 z dn5
DEC +115 / 125 z unch		JAN +75 / 95 z	unch	Dayton	-30 z unch
JAN +105 / 113 h unch		0-Jan 0		Cedar Rapi	+13 z dn2
FEB +105 / 113 h unch				Burns Harb	-25 z unch

USD/ton: Ukraine Odessa \$	190.00	Memphis-Cairo Barge Freight (offer)	
US Gulf 3YC Fob Gulf Seller (RTRS)	359.0 344.8 331.0 322.3 318.4 316.4	BrgF MTCT OCT	3000 unchanged
China 2YC Maize Cif Dalian (DCE)	386.4 387.5 388.8 390.0 391.5 394.0	BrgF MTCT NOV	1300 unchanged
Argentina Yellow Maize Fob UpRiver	- 275.2 - - 288.3	BrgF MTCT DEC	750 -50

Source: FI, DJ, Reuters & various trade sources

Updated 9/20/22

December corn is seen in a \$6.40-\$7.30 range.

### Soybeans

- CBOT soybean complex closed lower. Warning soybean oil traders: The landscape for soybean oil trading for the CBOT contract could shift gears to become a 100 percent domestic market. A leaked report calls for supporting EV's with advanced D3 credits, meaning that if approved, the US could see a surge in renewable fuel demand. If demand for advanced biofuel busts out of control, it could end up looking like the ethanol replacement craze after banning MTBE's.
- Palm oil futures were up for the fifth consecutive day.

### Export Developments

**Terry Reilly** Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

None reported

### Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Sep-22	Sep 2022 poll	Range	Act.-Poll	Aug-22	Jul-22
Output		1,760,000	1,725,781-1,780,000		1,725,781	1,573,560
Stocks		2,265,000	2,158,600-2,384,641		2,094,667	1,772,804
Exports		1,410,000	1,320,000-1,494,600		1,299,654	1,325,342
Imports		102,000	75,000-150,000		145,452	130,615

Source: Reuters and FI

Soybeans	Change	Soybean Meal	Change	Soybean Oil	Change
NOV2	1360.00 (9.75)	OCT2	397.40 (5.10)	OCT2	69.67 0.65
JAN3	1372.50 (8.00)	DEC2	393.90 (4.60)	DEC2	66.13 0.59
MAR3	1382.75 (6.25)	JAN3	392.60 (3.10)	JAN3	64.82 0.48
MAY3	1391.75 (5.75)	MAR3	390.00 (1.60)	MAR3	63.78 0.38
JUL3	1396.75 (5.25)	MAY3	389.20 (1.60)	MAY3	63.00 0.35
AUG3	1386.00 (4.00)	JUL3	390.60 (1.80)	JUL3	62.13 0.34
SEP3	1359.75 (3.75)	AUG3	388.40 (1.90)	AUG3	61.22 0.24

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
Nov-Mar	22.75	3.50	Oct-Dec	-3.50	0.50	Oct-Dec	-3.54	(0.06)

Electronic Beans Crush		Oil as %	Meal/Oil \$	Meal	Oil
Month	Margin	of Oil&Meal	Con. Value	Value	Value
NOV2/DEC2	234.01	OCT2 46.71%	\$ (2,062)	874.28	766.37
JAN3	204.24	DEC2 45.64%	\$ (288)	866.58	727.43
MAR3	176.83	JAN3 45.22%	\$ 368	863.72	713.02
MAY3	157.49	MAR3 44.99%	\$ 732	858.00	701.58
JUL3	146.00	MAY3 44.73%	\$ 1,120	856.24	693.00
AUG3	141.90	JUL3 44.30%	\$ 1,782	859.32	683.43
SEP3	154.40	AUG3 44.07%	\$ 2,108	854.48	673.42
NOV3/DEC3	145.47	SEP3 43.89%	\$ 2,374	849.64	664.51
JAN4	134.49	OCT3 43.80%	\$ 2,476	842.38	656.59
MAR4	126.80	DEC3 43.73%	\$ 2,576	841.28	653.84

### US Soybean Complex Basis

OCT +170 / 220 x dn5/dn5	IL SBM (truck)	V+9 9/27/2022	DECATUR	nov price unch
NOV +145 / 205 x dn5/dn5	CIF Meal	V+30 9/27/2022	SIDNEY	-20 x unch
DEC +118 / f up2	Oil FOB NOLA	500 9/23/2022	CHICAGO	-20 x unch
JAN +114 / h unch	Decatur Oil	400 9/23/2022	TOLEDO	-25 x unch
FEB +101 / h unch			BRNS HRBR	-30 x dn10
			C. RAPIDS	-35 x unch

Brazil Soybeans Paranagua fob	Brazil Meal Paranagua	Brazil Oil Paranagua
OCT +210 / +220 x up10/up10	NOV +30 / +32 z up6/dn2	OCT -1030 / -930 v up120/up120
NOV +210 / +220 x up10/up10	DEC +31 / +35 z up7/up1	NOV -1100 / -900 z up100/up100
FEB +72 / +82 h up2/up2	JAN +12 / +22 f unch	DEC -1100 / -900 z up200/up100
MCH +45 / +53 h up2/up3	FEB +10 / +20 f unch	JAN nq na
APR +41 / +51 k up2/up6	MCH +2 / +12 h dn1/up1	FEB -1100 / -1000 f up190/up200
Argentina meal (ST)	424 30.6	Argentina oil Spot fob
		55.2 -10.93

Source: FI, DJ, Reuters & various trade sources

**Terry Reilly** Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

Updated 10/3/22

Soybeans – November is seen in a \$13.75-\$15.00 range

Soybean meal – December \$380-\$450

Soybean oil – December 62.00-70.00

## Wheat

- US wheat prices settled mixed today with SRW lower on the firmer USD and HRW firmer on the drier Great Plains were the newly sown crop in emerging ahead of winter.
- Paris December wheat was up 3.00 euro earlier at 352.75 per ton.

## Export Developments.

- Japan bought 97,343 tons of food wheat for arrival by January 31.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Western White	10,555 *
U.S.	Hard Red Winter(Semi Hard)	22,350 *
U.S.	Hard Red Winter(Semi Hard)	9,630 **
U.S.	Dark Nothern Spring(protein minimum 14.0 pct)	21,988 **
Canada	Western Red Spring(protein minimum 13.5 pct)	32,820 **

\* Arriving by Jan 31, 2023

\*\* Loading between Nov 21 and Dec 20, 2022

Source: Japan AgMin, Reuters and FI

- Turkey seeks 495,000 tons of barley on October 11.
- Jordan seeks 120,000 tons of wheat set to close October 11.
- Jordan seeks 120,000 tons of barley on October 12 for March and April shipment.
- Iraq seeks 50,000 tons of milling wheat on October 10, optional origin.
- China plans to sell 40,000 tons of wheat from reserves on October 12, from the 2014-2017 crops.
- Mauritius seeks 25,800 tons of wheat flour, optional origin, on October 28 for January through September 30, 2023, shipment.

## Rice/Other

- South Korea seeks 90,100 tons of rice from the US, Vietnam and other origins on October 19 for arrival between Jan 20 and Apr 30.
- Mauritius seeks 6,000 tons of rice on October 20, optional origin, for Jan-Mar shipment.

## USDA Export Sales

Corn and wheat export sales were below and at the low end of expectations, respectively. China slowed US soybean purchasing to 157,100 tons from 548,700 tons previous week. Meal and soybean oil sales were withing expectations. Overall, a disappointing report, but not surprising with Midwest river logistical problems. New crop year for meal and oil so updated tables will be released this evening. Attached soybeans, corn and wheat.

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US crop-year to date export sales					% sold from USDA's export projection					
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1011	927	83	9.0%	48.5%	43.2%	41.0%	36.0%	40.3%
2022-23	Corn mil bu	521	1046	-526	-50.3%	22.9%	42.3%	35.5%	21.1%	39.4%
2022-23	Wheat mil bu	401	419	-18	-4.3%	48.6%	52.4%	53.7%	50.9%	45.4%

Source: Futures International and USDA

USDA US Export Sales Results in 000 Metric Tons							
		Actual 9/29/2022	Trade Estimates* 9/29/2022		Last Week Last Week		Year Ago 9/30/2021
<b>Beans</b>	2022-23	777.1	500-1200	2022-23	1003.0		1041.9
	NC	0.0	0	NC	-30.0		0.0
<b>Meal</b>	2022-23	(19.5)	-50 to +100	Sales	86.3	Sales	369.6
	NC	139.9	100-300	NC	150.2		
	Shipments	166.1	NA	Shipments	249.7	Shipments	0.0
<b>Oil</b>	2022-23	1.0	-10 to +10	Sales	-5.0	Sales	38.5
	NC	0.1	0-20	NC	0.7		
	Shipments	1.0	NA	Shipments	2.0	Shipments	0.0
<b>Corn</b>	2022-23	227.0	350-800	2022-23	512.0		1265.1
	NC	0.0	0	NC	160.0		0.0
<b>Wheat</b>	2022-23	229.4	200-450	2022-23	279.8		333.2

Source: FI & USDA \*Reuters estimates

n/c= New Crop

## Export Sales Highlights

This summary is based on reports from exporters for the period September 23-29, 2022.

**Wheat:** Net sales of 229,400 metric tons (MT) for 2022/2023 primarily for the Philippines (85,300 MT, including decreases of 700 MT), Taiwan (51,800 MT), Nigeria (51,200 MT, including 47,800 MT switched from unknown destinations), Japan (28,600 MT), and Mexico (28,300 MT), were offset by reductions primarily for unknown destinations (49,000 MT). Exports of 629,800 MT were primarily to the Philippines (127,300 MT), Indonesia (75,600 MT), Brazil (72,200 MT), China (64,600 MT), and South Korea (55,000 MT).

**Corn:** Net sales of 227,000 MT for 2022/2023 primarily for Mexico (147,300 MT, including decreases of 1,800 MT), Honduras (28,200 MT), Guatemala (20,800 MT, including 7,500 MT switched from El Salvador and decreases of 1,700 MT), China (14,200 MT), and Costa Rica (11,100 MT, including decreases of 2,800 MT), were offset by reductions primarily for Japan (8,500 MT), El Salvador (7,500 MT), and Canada (2,300 MT). Exports of 645,500 MT were primarily to China (422,300 MT), Mexico (182,800 MT), Guatemala (13,300 MT), Canada (10,000 MT), and Jamaica (7,200 MT).

**Barley:** No net sales or exports were reported for the week.

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18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)



**Sorghum:** No net sales were reported for the week. Exports of 3,700 MT were to Mexico.

**Rice:** Net sales of 38,100 MT for 2022/2023 primarily for Japan (13,000 MT), Canada (9,500 MT), Guatemala (5,000 MT, including decreases of 1,000 MT), Nicaragua (4,400 MT), and Jordan (3,900 MT), were offset by reductions for El Salvador (100 MT). Exports of 9,700 MT were primarily to Canada (2,800 MT), Mexico (2,300 MT), Saudi Arabia (1,700 MT), South Korea (1,600 MT), and Austria (700 MT).

**Soybeans:** Net sales of 777,100 MT for 2022/2023 primarily for Mexico (233,400 MT), China (157,100 MT, including decreases of 5,400 MT), the Netherlands (150,100 MT, including 138,000 MT switched from unknown destinations), Taiwan (57,800 MT, including 50,000 MT switched from unknown destinations and decreases of 800 MT), and Spain (57,200 MT, including 57,000 MT switched from China), were offset by reductions for Japan (5,500 MT) and Colombia (1,300 MT). Exports of 617,500 MT were primarily to the Netherlands (150,100 MT), Mexico (69,400 MT), China (65,500 MT), Taiwan (57,300 MT), and Spain (57,200 MT).

*Optional Origin Sales:* For 2021/2022, the current outstanding balance of 300 MT, all South Korea.

*Export for Own Account:* For 2022/2023, the current exports for own account outstanding balance is 6,300 MT, all Canada.

**Soybean Cake and Meal:** Net sales reductions of 19,500 MT for 2021/2022 primarily for Canada (15,700 MT), Mexico (7,100 MT), Nicaragua (2,500 MT), Sri Lanka (1,700 MT, including decreases of 400 MT), and Japan (1,600 MT), were more than offset by reductions for Vietnam (48,000 MT), Venezuela (4,200 MT), and unknown destinations (2,800 MT). Net sales of 139,900 MT for 2022/2023 primarily for Vietnam (48,000 MT), Canada (35,300 MT), Colombia (26,000 MT), Mexico (25,600 MT), and the Dominican Republic (5,000 MT), were offset by reductions for Nicaragua (1,400 MT). Exports of 166,100 MT were primarily to Guatemala (43,800 MT), Colombia (41,200 MT), Mexico (24,900 MT), Canada (21,500 MT), and El Salvador (12,700 MT).

**Soybean Oil:** Total net sales of 900 MT for 2021/2022 were for Canada. Total net sales of 100 MT for 2022/2023 were for Canada. Exports of 1,000 MT were to Canada.

**Cotton:** Net sales of 121,200 RB for 2022/2023 primarily for Pakistan (69,400 RB, including decreases of 3,500 RB), Turkey (14,000 RB, including decreases of 6,400 RB), Bangladesh (12,100 RB), Taiwan (10,900 RB), and South Korea (7,000 RB), were offset by reduction for El Salvador (4,500 RB), Indonesia (3,500 RB), and Vietnam (3,200 RB). Net sales of 48,500 RB for 2023/2024 primarily for Pakistan (22,900 RB), Guatemala (10,100 RB), Honduras (10,000 RB), and Bangladesh (6,600 RB), were offset by reductions for Thailand (4,600 RB). Exports of 209,600 RB were primarily to China (78,400 RB), Turkey (25,400 RB), Pakistan (21,200 RB), Bangladesh (19,200 RB), and Mexico (17,700 RB). Net sales of Pima totaling 1,600 RB were reported for Taiwan (900 RB), Italy (600 RB), and Indonesia (100 RB). Total net sales of 600 RB for 2023/2024 were for Italy. Exports of 3,300 RB were to Vietnam (1,800 RB), India (900 RB), Germany (400 RB), Turkey (100 RB), and Honduras (100 RB).

*Optional Origin Sales:* For 2022/2023, the current outstanding balance of 10,300 RB is for Malaysia (9,300 RB) and Pakistan (1,000 RB).

*Export for Own Account:* For 2022/2023, exports for own account totaling 2,900 RB to China were applied to new or outstanding sales. The current exports for own account outstanding balance of 74,500 RB is for China (37,600 RB), Vietnam (23,900 RB), Turkey (10,600 RB), India (1,500 RB), Pakistan (500 RB), and Indonesia (400 RB).

**Hides and Skins:** Net sales of 435,400 pieces for 2022 primarily for China (300,000 whole cattle hides, including decreases of 7,400 pieces), Mexico (63,700 whole cattle hides, including decreases of 400 pieces), South Korea (27,700 whole cattle hides, including decreases of 3,700 pieces), Brazil (20,900 whole cattle hides, including decreases of 100 pieces), and Thailand (18,200 whole cattle hides, including decreases of 900 pieces), were offset by reductions primarily for Taiwan (3,800 pieces). Total net sales of 2,200 calf skins were for Italy. In addition, total net sales reductions of 2,200 kip skins were for Italy. Exports of 465,600 whole cattle hides exports were primarily to China (308,200 pieces), Mexico (63,700 pieces), Thailand (28,900 pieces), South Korea (23,200 pieces), and Japan (8,800 pieces).

Net sales of 35,400 wet blues for 2022 were reported for China (13,700 unsplit), Vietnam (12,300 unsplit, including decreases of 100 unsplit), Italy (6,500 grain splits and 1,300 unsplit, including decreases of 3,500 unsplit), Mexico (1,500 unsplit, including decreases of 1,000 unsplit), and Thailand (100 unsplit, including decreases of 100 unsplit). Net sales of 4,300 wet blues for 2023 were reported for Italy (3,300 unsplit) and Mexico (1,000 unsplit). Exports of 144,300 wet blues were primarily to Vietnam (53,300 unsplit), China (31,700 unsplit), Thailand (29,200 unsplit), Italy (23,700 unsplit), and Taiwan (4,800 unsplit). Net sales of 87,500 splits reported for China (88,000 pounds) and South Korea (1,600 pounds), were offset by reductions for Vietnam (2,100 pounds). Exports of 277,900 pounds were primarily to Vietnam (236,600 pounds).

**Beef:** Net sales of 16,400 MT for 2022 primarily for South Korea (6,000 MT, including decreases of 700 MT), Japan (2,200 MT, including decreases of 700 MT), Mexico (2,200 MT), China (2,100 MT, including decreases of 100 MT), and Taiwan (900 MT, including decreases of 100 MT), were offset by reductions for Kuwait (100 MT). Total net sales of 100 MT for 2023 were for Japan. Exports of 18,400 MT were primarily to South Korea (4,700 MT), Japan (4,400 MT), China (3,100 MT), Mexico (1,500 MT), and Taiwan (1,100 MT).

**Pork:** Net sales of 34,300 MT for 2022 primarily for Mexico (16,800 MT, including decreases of 200 MT), China (10,100 MT, including decreases of 200 MT), Canada (1,900 MT, including decreases of 400 MT), South Korea (1,600 MT, including decreases of 200 MT), and the Dominican Republic (1,200 MT), were offset by reductions for Australia (100 MT). Exports of 29,700 MT were primarily to Mexico (13,500 MT), China (5,000 MT), Japan (3,400 MT), Canada (1,700 MT), and South Korea (1,700 MT).

*Late Reporting:* For 2021/2022, net sales of 800 MT of pork were reported late. The destinations were Marshall Islands (200 MT), Western Samoa (100 MT), Federated States of Micronesia (100 MT), Palau (100 MT), other Pacific Islands (100 MT), American Samoa (100 MT), and Northern Mariana Islands (100 MT). Exports of 700 MT were reported late. The destinations were to Marshall Islands (200 MT), Western Samoa (100 MT), Federated States of Micronesia (100 MT), Palau (100 MT), other Pacific Islands (100 MT), and Northern Mariana Islands (100 MT).

October 6, 2022

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FOREIGN AGRICULTURAL SERVICE/USDA

U.S. EXPORT SALES FOR WEEK ENDING 09/29/2022

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		

**Terry Reilly** Grain Research

Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | [treilly@futures-int.com](mailto:treilly@futures-int.com)

	THOUSAND METRIC TONS							
WHEAT								
HRW	57.6	792.8	1,517.9	134.0	2,274.7	2,839.1	0.0	1.7
SRW	5.0	539.8	672.1	56.6	1,499.8	1,093.3	0.0	0.0
HRS	99.0	1,005.0	851.9	190.3	2,183.9	2,232.7	0.0	0.0
WHITE	67.6	730.1	552.8	245.3	1,721.3	1,526.1	0.0	0.3
DURUM	0.1	90.3	60.5	3.5	77.5	61.4	0.0	0.0
TOTAL	229.4	3,158.1	3,655.3	629.8	7,757.1	7,752.6	0.0	2.0
BARLEY	0.0	11.6	24.5	0.0	3.9	5.7	0.0	0.0
CORN	227.0	10,975.9	24,084.6	645.5	2,246.8	2,496.6	0.0	250.5
SORGHUM	0.0	272.6	2,190.2	3.7	20.4	163.5	0.0	0.0
SOYBEANS	777.1	25,675.7	23,326.5	617.5	1,831.8	1,844.7	0.0	0.0
SOY MEAL	-19.5	412.9	791.3	166.1	11,668.4	11,534.7	139.9	2,316.2
SOY OIL	0.9	21.9	16.7	1.0	676.9	675.6	0.1	6.5
RICE								
L G RGH	9.3	61.8	199.0	0.0	72.2	227.8	0.0	0.0
M S RGH	0.0	13.5	7.7	1.4	3.0	1.5	0.0	0.0
L G BRN	3.9	6.3	3.7	0.3	2.6	14.5	0.0	0.0
M&S BR	0.0	5.7	54.3	0.0	1.7	14.0	0.0	0.0
L G MLD	7.8	141.3	137.7	3.7	87.1	138.7	0.0	0.0
M S MLD	17.1	36.5	69.6	4.4	67.5	69.0	0.0	0.0
TOTAL	38.1	265.1	471.9	9.7	234.2	465.5	0.0	0.0
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	121.2	6,105.1	5,829.9	209.6	2,035.5	1,640.6	48.5	1,043.7
PIMA	1.6	88.0	170.4	3.3	17.4	58.4	0.6	0.9