



Good morning.

USD is lower, WTI slightly lower and equities mixed ahead of US Fed rate decision day. CBOT wheat is sharply lower after Russia agreed to allow grain shipping to resume across the Black Sea grain export corridor. The Russian defense ministry received written guarantees from Ukraine not to use the grain corridor for military action against Russia. World export developments were light on Wednesday. Jordan passed on barley. Soybeans are lower from weakness in meal. Soybean oil is higher following another leg up in palm oil futures. Argentina may postpone wheat export licenses. Corn futures are lower from the resumption of the Black Sea shipping deal. Offshore values this morning were leading soybean oil 39 points lower earlier this morning and meal \$2.20 short ton lower.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	256	98	(14)	88	101
FI Est. Managed Money F&O	271	97	(13)	88	100

Prices as 11/2/22 8:22 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
NOV2	1424.00	(11.75)	174	DEC2	420.50	(4.30)	6186	DEC2	73.73	0.36	14477
JAN3	1437.00	(10.75)	26455	JAN3	413.40	(4.40)	2776	JAN3	71.53	0.47	9189
MAR3	1444.75	(9.50)	9255	MAR3	405.40	(4.60)	2871	MAR3	69.29	0.44	5115
MAY3	1451.75	(9.25)	3963	MAY3	401.60	(4.60)	1465	MAY3	67.48	0.30	2939
JUL3	1454.50	(9.00)	2483	JUL3	400.80	(4.40)	863	JUL3	65.83	0.21	1991
AUG3	1436.00	(8.25)	654	AUG3	396.00	(4.40)	58	AUG3	64.40	0.04	791
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	684.00	(13.75)	45761	DEC2	384.50	(15.00)	146	DEC2	849.50	(53.00)	37378
MAR3	689.25	(13.25)	26103	MAR3	391.00	(15.75)	46	MAR3	867.25	(51.75)	13296
MAY3	688.75	(13.00)	12043	MAY3	386.00	(18.25)	7	MAY3	876.00	(48.75)	4055
JUL3	683.00	(12.25)	13341	JUL3	403.75	0.00	1	JUL3	874.75	(44.75)	3136
SEP3	636.50	(8.25)	2223	SEP3	396.50	0.00	0	SEP3	880.00	(41.50)	1604
DEC3	622.75	(6.75)	5861	DEC3	396.50	0.00	0	DEC3	888.50	(38.25)	1492
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	946.25	(43.75)	5973	DEC2	342.00	(15.75)	22005	NOV2	900.00	(19.20)	182
MAR3	943.75	(42.75)	3109	MAR3	341.75	(15.50)	9327	JAN3	875.80	(8.40)	182
MAY3	939.75	(43.25)	1735	MAY3	341.25	(14.00)	3579	MAR3	877.70	(8.40)	182
JUL3	933.00	(39.75)	1900	SEP3	321.75	(13.25)	1301	MAY3	881.50	(10.30)	182

Soy/Corn Ratio X/Z 2022 2.0819

Source: FI and Reuters

Weather

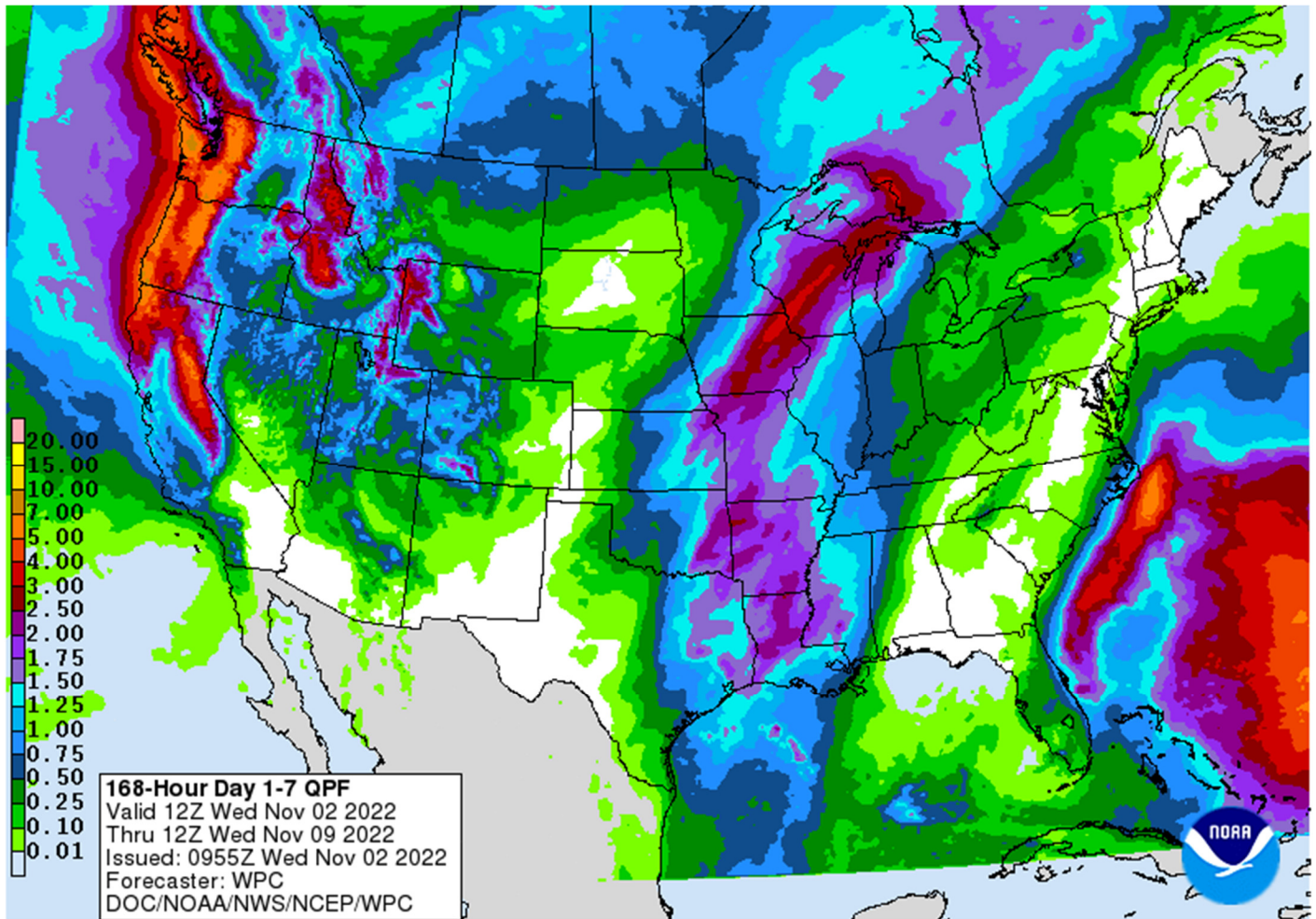
Western NE will see rain Thursday. NE, KS, western OK, and western TX will see rain Friday. The Midwest will see light rain Thursday through Friday bias northwestern areas.

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Northeastern areas of Brazil will see rain this week. Argentina will see net drying over the next 5 days.



World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR NOVEMBER 2, 2022

- Center west through southern Brazil will be dry through the coming seven to nine days and then some showers will begin to resume in the latter part of next week
- Argentina will be dry biased for another week and perhaps a few days longer
- Rain will resume in portions of Brazil and Argentina during the a mid-month approaches
- Beneficial rain will fall in northeastern Brazil over the next several days bolstering soil moisture for planting
- Good field working conditions are expected in Brazil and Argentina during the coming week of dryness, but rain will be needed by the second half of next week
- U.S. high Plains weather is expected to be dry biased over the next week to ten days
- Northern U.S. Plains and eastern Canada's Prairies will be dry until next week when some rain and snow evolves for both regions
- Colder air will be pooling in northwestern U.S. and far western Canada during the next week with some of it expected to reach the north-central U.S. and a larger part of the western U.S. during the second week of the forecast

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181

W: 312.604.1366 | treilly@futures-int.com

- Rain from Oklahoma and Arkansas into Wisconsin and Illinois this weekend will maintain good soil moisture in that region while eastern most parts of the U.S. Midwest and southeastern states are left dry
- U.S. Delta rainfall is expected late in the weekend and early next week causing some harvest delay, but the moisture will be welcome for winter crops and might contribute briefly to a boost in river flows
- Not much change was noted for Europe, the western CIS, China or India, although east-central China should get some rain during the second half of next week and southern India will continue to deal with some heavy rainfall and potential for flooding
- Eastern Australia will experience net drying for a week and then get some moisture that will concentrate on the southeastern part of the nation initially
- South Africa will trend wetter, especially next week

Source: World Weather INC

Bloomberg Ag Calendar

Wednesday, Nov. 2:

- Indonesian Palm Oil Conference in Bali, day 1
- EIA weekly US ethanol inventories, production, 10:30am
- HOLIDAY: Brazil

Thursday, Nov. 3:

- Indonesian Palm Oil Conference in Bali, day 2
- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- HOLIDAY: Japan

Friday, Nov. 4:

- Indonesian Palm Oil Conference in Bali, day 3
- FAO World Food Price Index
- FranceAgriMer weekly update on crop conditions
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	401	no major commercial stoppers	445	0
Soybean Meal	NA		288	0
Soybean Oil	NA		39	0
Corn	NA		0	0
Oats	NA		0	0
Chi. Wheat	NA		3,077	0
KC Wheat	NA		5	0
Rice	65	no major commercial stoppers	729	(36)
Ethanol	0		0	0
MN Wheat	NA			

Registrations

Rice			Previous	Change
CROP MARKETING SERVICE MCGEHEE, AR	62	11/01/2022	98	(36)

Source: CBOT, Reuters and FI

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jan 23</i>	259,758	11,898	584,562	12,767
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	117,455	(2,989)	432,581	487
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	136,507	(3,877)	391,716	(3,594)
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	594,649	(9,296)	1,473,563	(228)
<i>Oats</i>	<i>Oc1</i>	<i>Dec 22</i>	2,689	(181)	4,228	(83)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	135,826	913	333,293	4,187
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	64,901	(187)	160,097	1,500
<i>Rice</i>	<i>RRc2</i>	<i>Jan 23</i>	6,643	(1,073)	7,512	(1,189)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	71,215	767	293,530	(257)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	48,565	1,002	196,817	2,215

*Previous day preliminary data as of 11/1/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 700C</i>	4,212	40,693	+ 1,961
<i>CH 700C</i>	3,841	16,920	+ 1,894
<i>CZ 720C</i>	3,731	14,075	- 187
<i>SZ 1380P</i>	3,597	1,905	- 1,711
<i>CF 800C</i>	3,414	2,343	+ 739
<i>CH 650P</i>	2,958	8,076	+ 1,091
<i>SZ 1410P</i>	2,623	2,331	+ 1,903
<i>CZ 680P</i>	2,611	20,070	+ 627
<i>WZ 1100C</i>	2,598	12,394	+ 484
<i>CZ 740C</i>	2,502	8,934	- 17
<i>CZ 750C</i>	2,452	27,861	+ 497
<i>WZ 1000C</i>	2,292	12,056	+ 591
<i>BOZ 700P</i>	2,205	4,315	+ 167
<i>CH 800C</i>	2,133	16,456	+ 573
<i>SZ 1450C</i>	2,119	5,523	- 59

*Previous day preliminary data as of 11/1/2022

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Macros

US ADP Employment Change Oct: 239K (est 185K; prev 208K)

Prices as 11/2/22 8:21 AM			
	Month	Price	Change
USD	Index	111.1	(0.381)
EUR/USD	Spot	0.9909	0.004
USD/BRL	Bid	5.1432	(0.004)
BITCOIN	BTCc1	\$20,415	(\$65)
WTI Crude	DEC2	88.43	0.060
Brent	JAN3	94.73	0.080
Nat Gas	DEC2	6.081	0.367
DJ Mini	DEC2	32603	(82)
US 10-Yr	DEC2	110 22/32	3/32
Gold	DEC2	1660.1	10.400

Source: FI and Reuters

Corn

- Corn prices are sharply lower on the Black Sea shipping deal. Next on deck is the US Fed interest rate reaction (75-point increase expected).
- September US corn for ethanol use was 383 million bushels, slightly below a trade estimate of 394 million bushels.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of Inv.
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	
9/2/2022		989	19	7.2%		23,138	-395	13.5%	23.8
9/9/2022		963	-26	2.8%		22,843	-295	14.2%	24.0
9/16/2022		901	-62	-2.7%		22,501	-342	11.9%	25.4
9/23/2022		855	-46	-6.5%		22,691	190	12.2%	26.3
9/30/2022		889	34	-9.1%		21,685	-1006	8.8%	25.5
10/7/2022		932	43	-9.7%		21,863	178	10.2%	23.3
10/14/2022		1016	84	-7.3%		21,844	-19	8.8%	21.5
10/21/2022		1033	17	-6.6%		22,291	447	11.9%	21.1
10/28/2022	-4 to +8					+60 to +120			

Source: EIA and FI

USDA NASS Monthly US Corn for Ethanol Use (sorghum FI est.)

	Sep-21	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Trade
								Sep-22
Corn use (mil bu)	407	453	416	447	444	446	431	383
FI Estimate								391
Bloomberg Estimate								394
Sorghum use (mil bu)	0.3	0.9	0.9	0.9	0.9	0.9	0.9	0.9
DDGS Output (000 short tons)	407	1,877	1,705	1,897	1,919	1,934	1,868	1,613

Source: USDA Monthly Grain Crushings and Co-Products Production Report, & FI

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Export developments.

- None reported

Soybeans

- CBOT soybeans are lower following technical selling, lower wheat, and weaknesses in soybean meal.
- Soybean oil is higher after Malaysian palm oil reached a 12-week high.
- CBOT deliveries for November soybeans were 401 contracts with no major commercial stoppers.
- Malaysia January palm oil futures was up 165 Ringgit to 4,398 and cash was up \$17.50/ton to \$987.50/ton.

MALAYSIA PALM OIL	Settle	2-Nov	1-Nov		
Futures MYR/MT	JAN3	4398	4233	+165	\$929
RBD Olien Cash USD/MT	Jan23	\$987.50	\$970.00	\$17.50	1.8%
US Gulf Crude SBO over RBD Palm	Spot	\$814	\$862	-\$48	

- China November soybeans were up 0.6%, meal up 1.2%, soybean oil 2.9% higher and palm oil 2.9% higher.

China Futures (Set. - Prv. Settle)		2-Nov	1-Nov		
Soybeans #1 (DCE) CNY/MT	JAN3	5607	5572	+35	0.6%
Soybean Meal	JAN3	4242	4190	+52	1.2%
Soybean Oil	JAN3	9440	9176	+264	2.9%
China Palm Oil	JAN3	8416	8180	+236	2.9%

- Rotterdam vegetable oils were mixed (soybean oil higher and lower rapeseed oil), from this time yesterday morning. SA meal was 8-12 euros lower.
- Offshore values this morning were leading soybean oil 39 points lower earlier this morning and meal \$2.20 short ton lower.
- China plans to auction off 500,000 tons of soybeans from reserves on November 11.
- US soybean crush for the month of September was 167.6 million bushels, 0.3 below a Bloomberg trade guess and up from 164.1 million September 2021. The September 2022 crush averaged 5.59 million bushels per day versus 5.65 million during August and 5.47 million September 2021. End of September soybean oil stocks were 1.999 billion pounds, 32 million above Bloomberg's average (but near Reuters estimate), down from 2.104 billion at the end of August and compares to 2.131 billion at the end of September 2021.

USDA Monthly Soybean Crush and Soybean Oil Stocks

	Sep-21	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	NASS Sep-22	Trade Sep-22	Actual less trade	
										Aug-22	Sep-22
Soybeans crushed											
mil bushels	164.1	192.9	180.9	180.9	174.1	181.3	175.1	167.6			
mil bushels per day	5.47	6.22	6.03	5.84	5.80	5.85	5.65	5.59			
Ave. Trade Estimate	163.3	193.3	180.5	181.8	174.6	180.0	175.6	167.9		(0.5)	(0.3)
FI Estimate	163.1	193.4	180.4	181.8	174.4	181.0	175.8	167.6			
Soybean oil Production million pounds	1,938	2,278	2,143	2,159	2,069	2,158	2,096	1,993			
Soybean oil stocks											
mil pounds	2,131	2,434	2,424	2,384	2,316	2,228	2,104	1,999			
Ave. Trade Estimate	2,184	2,425	2,326	2,339	2,341	2,219	2,122	1,967		(18)	32
FI Estimate	2,138	2,435	2,280	2,313	2,340	2,210	2,096	1,900			
Soybean oil yield pounds per bushel	11.81	11.81	11.85	11.93	11.88	11.90	11.97	11.89			
Soybean meal production 000 short tons	3,868	4,550	4,255	4,260	4,107	4,266	4,147	3,925			
Soybean meal stocks 000 short tons	341	381	445	464	357	524	348	311			
Soybean meal yield pounds per bushel	47.13	47.18	47.04	47.10	47.18	47.06	47.38	46.84			

Source: USDA NASS Fats and Oils, *Bloomberg, & FI (Bloomberg range 167.6-168.0, 1,900-2,000, Reuters average 167.6, 2.000)

Export Developments

- None reported

Wheat

- CBOT wheat is sharply lower after Russia agreed to allow grain shipping to resume across the Black Sea grain export corridor. The Russian defense ministry received written guarantees from Ukraine not to use the grain corridor for military action against Russia.
- Argentina may postpone wheat export licenses. We are hearing its official.
- Paris December wheat was down 16 euros earlier at 341.75 euros a ton.

Export Developments.

- Jordan passed on 120,000 tons of barley for March/April shipment.
- Jordan is back in for 120,000 tons of barley for March/April shipment after passing November 2.
- Today China planned to auction off 40,000 tons of wheat from state reserves.
- China plans to auction off 40,000 tons of wheat from state reserves on November 9.
- Result awaited: Iraq seeks 50,000 tons of wheat on October 30, nearly one week later than their original close date.
- Jordan issued an import tender for 120,000 tons of hard milling wheat set to close November 15 for March/April shipment.

Rice/Other

- South Korea's Agro-Fisheries & Food Trade Corp. seeks 50,500 tons of rice from the US and/or EU on November 9 for arrival between February and June.

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 10/27/2022			10/20/2022 Last Week			10/28/2021 Year Ago		
Beans	22/23	900-1250		22/23	1,026.4		21/22	1,863.9	
	n/c	0.0		23/24	0.0		22/23	0.0	
				Sales to China 1,115.6			Sales to China 1,207.3		
Meal			Shipped			Shipped			Shipped
	22/23	200-350	100-200	22/23	217.2	138.5	20/21	226.6	211.1
	n/c	0.0		n/c	0.2		n/c	0.0	
Oil			Shipped			Shipped			Shipped
	22/23	0-5	0-5	22/23	2.5	1.5	20/21	11.2	10.2
	n/c	0.0		n/c	0.0		n/c	0.0	
				Sales to China 0.0			Sales to China 0.0		
Corn	22/23	300-600		22/23	264.1		21/22	1,223.8	
	n/c	0.0		23/24	0.0		22/23	0.6	
				Sales to China 157.8			Sales to China 0.0		
Wheat	22/23	250-450		22/23	533.2		22/23	400.1	
	n/c	0.0		n/c	0.0		22/23	0.0	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA

Traditional Daily Estimate of Funds 10/25/22

	(Neg)-"Short"	Pos-"Long"			
Actual less Est.	15.4	(1.3)	(4.4)	11.0	4.9
	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	329.8	57.4	(12.9)	116.1	93.2
26-Oct	(1.0)	0.0	2.0	(3.0)	4.0
27-Oct	(3.0)	0.0	(1.0)	2.0	(4.0)
28-Oct	(1.0)	2.0	(3.0)	4.0	(2.0)
31-Oct	7.0	9.0	20.0	2.0	5.0
1-Nov	5.0	11.0	5.0	(3.0)	2.0
FI Est. of Futures Only 10/25/22	336.8	79.4	10.1	118.1	98.2
FI Est. Futures & Options	319.8	84.8	5.9	110.6	98.5
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 10/25/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	248.9	75.5	(36.8)	86.5	95.7
Latest CFTC F&O	264.4	75.4	(36.1)	86.0	95.2
FI Est. Managed Fut. Only	256	98	(14)	88	101
FI Est. Managed Money F&O	271	97	(13)	88	100

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	361.5	115.5	102.5	NA	102.2
Change From Previous Week	5.4	2.4	(1.6)	NA	4.1

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

CASH CRUSHING MARGINS

as of 11/1

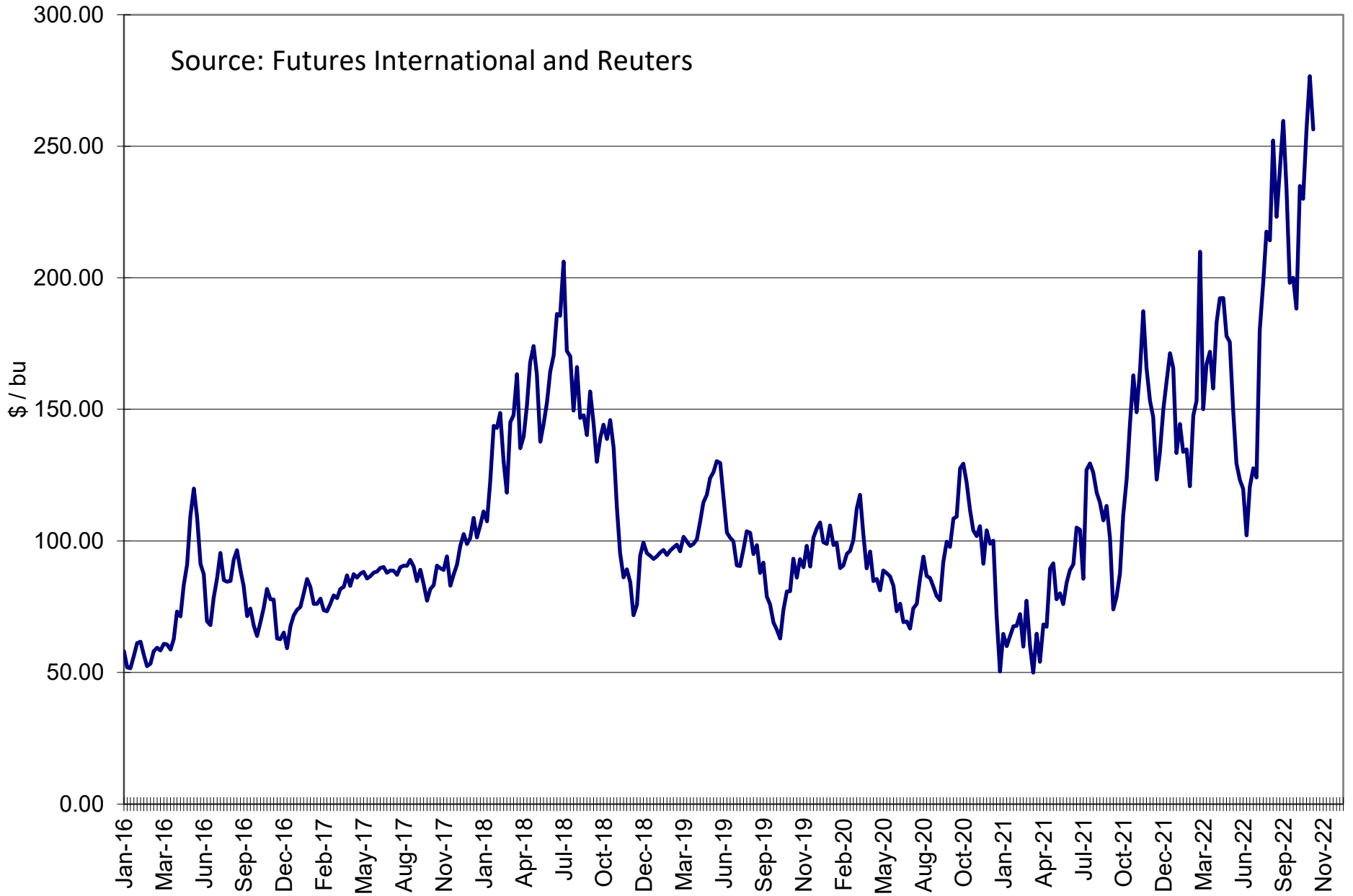
	Decatur	Mt. Vernon	Sidney	Des Moines	Council Bluff
	Illinois	Indiana	Ohio	Iowa	Iowa
Meal Basis 48%	-5	10	-2	-25	-25
Oil Basis (cents/lb)	4.00	3.50	3.50	8.00	8.00
Bean Basis (cents/bu)	20	5	-5	25	35
Meal Value (\$/bu)	9.83	10.18	9.90	9.36	9.36
Oil Value (\$/bu)	8.69	8.69	8.69	9.63	9.63
Oil % of Total Value	46.92	46.05	46.74	50.71	50.71
Cash Crush (\$/bu)	3.85	4.35	4.17	4.27	4.17

November positions for soybeans

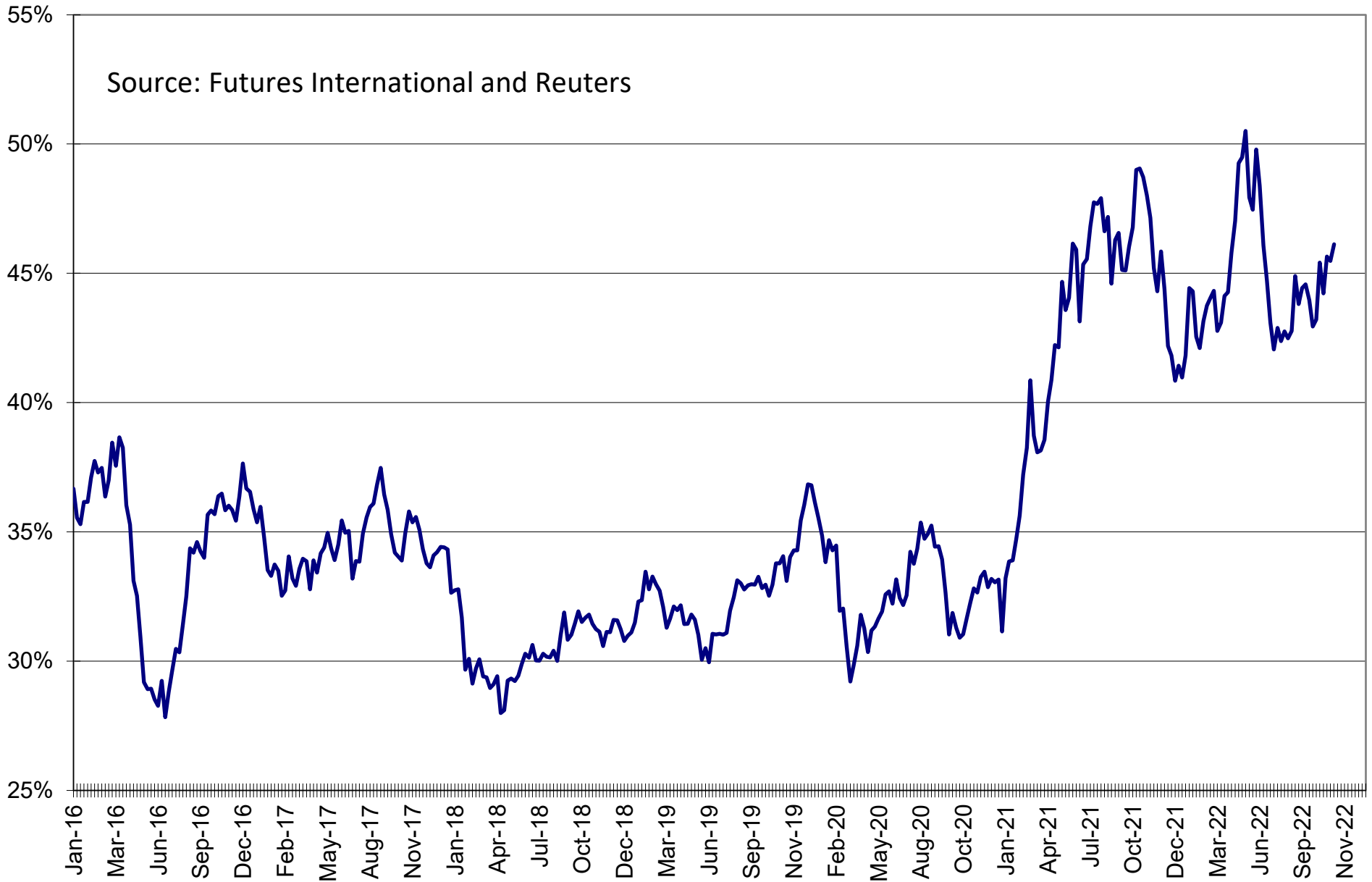
11/1/2022	3.85	4.35	4.17	4.27	4.17
10/25/2022	4.43	4.96	4.58	4.72	4.47
10/18/2022	3.80	4.58	4.00	4.48	4.10
10/11/2022	3.65	4.23	3.85	4.34	4.11
10/4/2022	3.43	3.87	3.58	4.16	4.01
9/27/2022	3.74	4.20	4.23	4.95	4.95
9/20/2022	2.96	3.33	4.63	5.41	5.26
9/13/2022	2.48	3.11	3.80	5.28	4.63
9/6/2022	2.13	2.79	4.00	4.62	4.67
8/30/2022	2.14	3.04	4.61	4.31	4.76
8/23/2022	2.39	3.00	4.60	3.99	4.54
8/16/2022	3.52	3.09	5.16	4.45	4.90
8/9/2022	3.22	2.59	4.41	4.79	4.64
8/2/2022	3.52	3.39	4.69	5.34	5.14
7/26/2022	2.69	2.43	3.59	3.79	3.79
7/19/2022	3.13	2.92	3.15	3.26	3.31
7/12/2022	2.09	2.51	2.83	2.76	3.01
7/5/2022	2.67	3.07	3.29	4.30	4.35
6/28/2022	1.87	2.65	2.44	3.92	3.82
6/21/2022	2.51	2.47	1.98	3.88	3.48
6/14/2022	1.87	1.91	1.39	3.13	2.73
6/7/2022	1.71	2.09	1.98	3.18	3.13
5/31/2022	1.73	2.00	2.05	3.27	3.10
5/24/2022	2.11	2.58	2.43	3.40	3.50
5/17/2022	2.40	2.84	2.87	3.42	3.64
5/10/2022	2.79	3.31	3.26	4.14	4.14
5/3/2022	2.82	3.37	3.32	4.15	4.24
5/3/2022	2.85	3.44	3.37	4.15	4.33

Source: FI, NOPA, various trade sources

CBOT Soybean Rolling Second Position Crush Margin



CBOT Rolling Second Position Oil Share of Product Value Percent



CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/01/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 11/01/2022
 RUN TIME: 08:38:05PM

CONTRACT: NOVEMBER 2022 ROUGH RICE FUTURES
 SETTLEMENT: 17.225000000 USD
 NEXT AVAILABLE DATE: 10/31/2022
 INTENT DATE: 11/01/2022 DELIVERY DATE: 11/03/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
314	CUST SHATKIN ARBOR L	51	3
685	CUST R.J.O'BRIEN		12
737	CUST ADVANTAGE		15
895	CUST CUNNINGHAM COM	14	35
TOTAL:		65	65
MONTH TO DATE:			679

CONTRACT: NOVEMBER 2022 ETHANOL FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

CONTRACT: NOVEMBER 2022 SOYBEAN FUTURES
 SETTLEMENT: 14.357500000 USD
 NEXT AVAILABLE DATE: 10/24/2022
 INTENT DATE: 11/01/2022 DELIVERY DATE: 11/03/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
385	CUST WEDBUSH	3	
405	CUST STONEX FIN INC		121
685	CUST R.J.O'BRIEN	397	115
800	CUST MAREX SPEC		152
905	CUST ADM INV SER	1	13
TOTAL:		401	401
MONTH TO DATE:			1,281

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/01/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 11/01/2022
RUN TIME: 08:38:05PM

CONTRACT: NOVEMBER 2022 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT: 14.357500000 USD

NEXT AVAILABLE DATE: 09/21/2022

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
----------	------	-----------	--------	---------

TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
11/1/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	(36)	5	0
10/31/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	765	0	5	0
10/28/2022	3,077	0	0	0	0	0	0	0	445	440	39	0	288	0	765	(250)	5	(35)
10/27/2022	3,077	(3)	0	0	0	0	0	0	5	0	39	0	288	0	1,015	0	40	0
10/26/2022	3,080	0	0	0	0	0	0	0	5	0	39	(57)	288	0	1,015	0	40	0
10/25/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	288	(8)	1,015	0	40	0
10/24/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/21/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/20/2022	3,080	0	0	0	0	0	0	0	5	0	96	(10)	296	0	1,015	0	40	0
10/19/2022	3,080	(4)	0	0	0	0	0	0	5	0	106	0	296	0	1,015	0	40	0
10/18/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	296	(53)	1,015	0	40	0
10/17/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	349	0	1,015	0	40	0
10/14/2022	3,084	0	0	0	0	0	0	0	5	0	106	67	349	47	1,015	0	40	0
10/13/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	302	55	1,015	0	40	0
10/12/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/11/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/10/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/7/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/6/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	25	1,015	0	40	0
10/5/2022	3,084	0	0	0	0	0	0	0	5	0	39	(7)	222	0	1,015	0	40	0
10/4/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
10/3/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
9/30/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	25	1,015	0	40	0
9/29/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	197	50	1,015	0	40	0
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0
9/26/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/23/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/22/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/21/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/20/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/19/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/16/2022	3,084	0	0	0	0	0	0	0	5	(317)	48	(13)	147	(7)	1,015	0	40	0
9/15/2022	3,084	0	0	0	0	0	0	0	322	0	61	0	154	0	1,015	0	40	0
9/14/2022	3,084	0	0	(1)	0	0	0	0	322	322	61	0	154	53	1,015	23	40	0
9/13/2022	3,084	0	1	0	0	0	0	0	0	0	61	0	101	25	992	0	40	0

Foreign Agriculture Market Guidance

As of 7:30 AM

Day on day change

		2-Nov	1-Nov	Change
Rotterdam Oils				
Soy oil EUR/MT	Dec/Jan	1,640.00	1,630.00	+10.00
Rape oil EUR/MT	Nov/Jan	1,365.00	1,420.00	-55.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Nov/Dec	553.00	565.00	-12.00
Argentina USD/MT	Jan/Mar	522.00	530.00	-8.00
Brazil USD/MT (pellets)	Nov/Dec	546.50	554.50	-8.00
Brazil USD/MT	Jan/Mar	512.00	520.00	-8.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	2-Nov	1-Nov	
RBD Olien Cash USD/MT	JAN3	4398	4233	+165 \$929
US Gulf Crude SBO over RBD Palm	Jan23	\$987.50	\$970.00	\$17.50 1.8%
	Spot	\$814	\$862	-\$48
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	JAN3	5607	5572	+35 0.6%
Soybean Meal	JAN3	4242	4190	+52 1.2%
Soybean Oil	JAN3	9440	9176	+264 2.9%
China Palm Oil	JAN3	8416	8180	+236 2.9%
China Futures Crush Margin				
USD/BU	JAN3	-1.06	-1.16	+0.10
CNY/MT	JAN3	-535.41	-589.27	+53.86
Corn (DCE) CNY/MT	JAN3	2878	2877	+1 0.0%
Wheat (ZCE) CNY/MT	JAN3	3427	3427	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	21990	21735	+255 1.2%

Currency adjusted to the CME pit close

	In cents/bu	2-Nov	
oils in points and meal in USD/short ton			
Rot soy oil		-20	
Rot rape oil		-308	
Rot meal			
Nov/Dec		-\$5.77	
Rot meal			
Jan/Mar		-\$6.96	
Malaysian Fut		+112	3.9%
Malaysian Cash		+34	
China soy #1		-22	
China meal		\$6.04	
China oil		+100	
Dalian corn		-9	
Gluten Wheat		-24	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)

		\$/ton	\$339.15	\$349.46			
Matif EUR/MT <u>morning over morning</u>	DEC2	342.75	351.50	-8.75	Matif morning	-48.31	

Baltic Dry Index

Spot	1377	1463	-86
	1-Nov	31-Oct	

Exchange Rates

EU	Euro/\$	0.9895	0.9942	-0.0047
MYR	Ringgit/\$	4.7360	4.7350	+0.0010
CNY	RMB/\$	7.2797	7.2555	+0.0242

ALL OILS
Average lead
-39
ALL MEAL
Average lead
-\$2.23

CME electronic close change

SX22	+28.75	SMZ22	-3.30	BOZ22	+16	CZ22	+6.25
SF23	+28.25	SMF23	-1.30	BOF23	+45	CH23	+5.75
SH23	+26.75	SMH23	+0.70	BOH23	+72	CN23	+6.00
SK23	+26.25	SMK23	+2.00	BOK23	+74	WZ22	+20.25
SN23	+25.25	SMN23	+2.20	BON23	+68	WH23	+19.75
SQ23	+22.00	SMQ23	+1.90	BOQ23	+68	WK23	+17.25
						WN23	+15.75

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Disclaimer

TO CLIENTS/PROSPECTS OF FUTURES INTERNATIONAL, SEE RISK DISCLOSURE BELOW:

THIS COMMUNICATION IS CONVEYED AS A SOLICITATION FOR ENTERING INTO A DERIVATIVES TRANSACTION.

Any trading recommendations and market or other information to Customer by Futures International (FI), although based upon information obtained from sources believed by FI to be reliable may not be accurate and may be changed without notice to customer. FI makes no guarantee as to the accuracy or completeness of any of the information or recommendations furnished to Customer. Customer understands that FI, its managers, employees and/or affiliates may have a position in commodity futures, options or other derivatives which may not be consistent with the recommendations furnished by FI to Customer.

The risk of trading futures and options and other derivatives involves a substantial risk of loss and is not suitable for all persons. In purchasing an option, the risk is limited to the premium paid, and all commissions and fees involved with the trade. When an option is shorted or written, the writer of the option has unlimited risk with respect to the option written. The use of options strategies such as a straddles and strangles involve multiple option positions and may substantially increase the amount of commissions and fees paid to execute the strategy. Option prices do not necessarily move in tandem with cash or futures prices. Each person must consider whether a particular trade, combination of trades or strategy is suitable for that person's financial means and objectives.

This material may include discussions of seasonal patterns, however, futures prices have already factored in the seasonal aspects of supply and demand, and seasonal patterns are no indication of future market trends. Finally, past performance is not indicative of future results.

This communication may contain links to third party websites which are not under the control of FI and FI is not responsible for their content. Products and services are offered only in jurisdictions where solicitation and sale are lawful, and in accordance with applicable laws and regulations in each such jurisdiction.