



Good morning.

USD is down about 54 points, WTI crude oil was slightly lower and US equities pointing towards a higher open. CBOT soybeans, meal and nearby soybean oil are mixed. Corn and Chicago wheat are lower. China denied it was considering easing its zero-COVID policy. China on Sunday reported its highest number of new COVID-19 infections in six months. China's soybean imports in October fell 19% to 4.14 million tons from a year earlier. Jan-oct soybean imports stand at 73.18 million tons, down 7.4 percent from year earlier. CBOT deliveries for November soybeans were zero. Malaysia January palm oil futures was up 66 Ringgit to 4,433 and cash was up \$10.00/ton to \$1002.50/ton. Offshore values this morning were leading soybean oil 98 points lower earlier this morning and meal \$7.10 short ton lower. Egypt is in for wheat.

USDA Crop Progress Estimates

As of: 11/6/2022

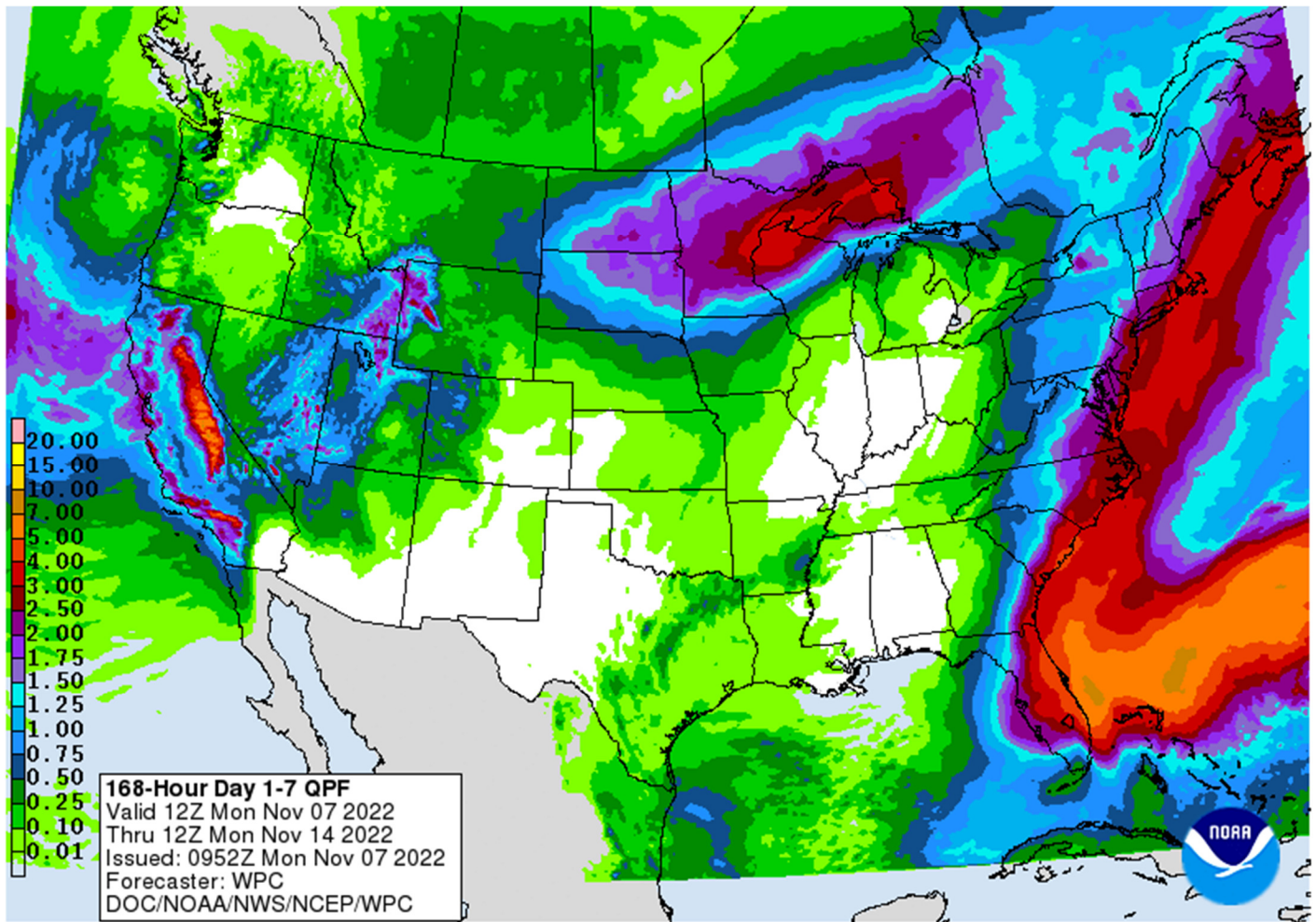
	FI Estimate	Last Week	Year Ago	5-year Average*	Potential Change
Corn Harvested	87	76	73	64	11
Soybean Harvested	96	88	86	86	8
Winter Wheat Planted	92	87	90	90	5
Winter Wheat Conditions	31	28	45	51	3

*5-Year FI Estimate

Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

Weather

Much of Brazil and Paraguay remained dry and Brazil saw good planting progress during the weekend, with rain noted in a few central, northern, and southern areas. Paraguay is done with soybean plantings. Argentina remained mostly dry during the weekend and dry weather and “good planting progress will be most common through the next two weeks with showers in the southwest Wednesday into Thursday and nearly widespread rain Friday into Sunday important for many western, central, and northern areas,” according to World Weather Inc. The US weather forecast for the Great Plains turned slightly negative. Parts of OK and TX will see rain through Tuesday. The upper Midwest will see rain over the next 7 days.



World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR NOVEMBER 7, 2022

- Subtropical Storm Nicole evolved overnight in the southwestern Atlantic Ocean, and it will produce windy conditions and eventually quite a bit of rain in Florida and the northern Bahamas later this week
 - The storm could bring a risk of damage to citrus and sugarcane areas in Florida, but much will depend upon the storm’s ultimate intensity and precise movement
 - Landfall may occur in the northern Bahamas Wednesday and along the lower east coast of Florida Thursday
- West-central U.S. hard red winter wheat areas will continue too dry for the best establishment and very little is expected over the next two weeks
- A rain and snowstorm will impact the upper U.S. Midwest and a part of the northern U.S. Plains late this week and into the weekend
 - This system is too intense in today’s model forecasts, but substantial snowfall is likely from the Dakotas to upper Michigan during the second half of this week
 - Early indications suggest 8-15 inches with a few totals over 20 inches
- Weekend precipitation from eastern Kansas, eastern Oklahoma and the Delta to Wisconsin and western Illinois was welcome for its moisture and runoff potential, although more rain is needed before the Mississippi River experiences a significant improvement in water levels – some rise in the river is likely, but much more precipitation will be needed to induce a more meaningful rise and one that would be sustainable

Terry Reilly Grain Research

Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

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- Net drying is likely in the heart of the Midwest, the Delta and interior southeastern states over this first week of the outlook
 - A disturbance may bring rain to the Delta and interior southeastern states next week and into the following weekend, but confidence is low on its significance
- Significant moisture will fall in California's Sierra Nevada today into Wednesday that will begin to improve mountain snowpack
 - Rain in the central valleys of California will be light, but some moisture will fall
- Snow cover in Canada's Prairies is nearly widespread now
- South America weather will trend wetter late this week through next week with many areas in Argentina and Brazil getting rain
- Europe and western Asia will be warmer than usual for much of the coming two weeks
- Precipitation in Europe and the western Asia will be restricted over the next couple of weeks, although it will not be totally dry
- China will get rain in wheat areas of the Yellow River Basin and North China Plain later this week and into the weekend
- China's Yangtze River Basin rapeseed region will stay drier than usual into early next week with some potential for rain later next week
- South Africa will get periodic rain in its summer crop areas
- Australia is expecting rain again late this week and into the weekend with some scattered showers expected between now and then
 - Recent drying has improved winter crops and field conditions and the environment for summer crop planting is improving for well drained and higher elevated areas.
 - More drying is needed

Source: World Weather INC

Bloomberg Ag Calendar

Monday, Nov. 7:

- China's first batch of October trade data, including soybean, edible oil, rubber and meat imports
- USDA export inspections - corn, soybeans, wheat, 11am
- US crop harvesting for corn, soy, cotton; winter wheat plantation and condition, 4pm
- Vietnam's customs dept releases Oct. coffee, rice and rubber export data

Tuesday, Nov. 8:

- France's agriculture ministry updates 2022 crop production estimates
- EU weekly grain, oilseed import and export data
- HOLIDAY: India

Wednesday, Nov. 9:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, 12pm
- France AgriMer monthly grains outlook
- China's agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans
- EIA weekly US ethanol inventories, production, 10:30am
- Brazil's Conab issues production, area and yield data for corn and soybeans

Thursday, Nov. 10:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Malaysian Palm Oil Board's data on stockpiles, production and exports
- Malaysia's Nov. 1-10 palm oil export data
- Cane crush and sugar production data by Brazil's Unica

Friday, Nov. 11:

- ICE Futures Europe weekly commitments of traders report

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- DELAYED: CFTC commitments of traders weekly report on positions for various US futures and options, usually released Fridays, will be published Monday, Nov. 14
- New Zealand Food Prices
- HOLIDAY: US, France, Canada

Saturday, Nov. 12:

- Atlantic Council Global Food Security Forum, Bali, day 1

Sunday, Nov 13:

- Atlantic Council Global Food Security Forum, Bali, day 2

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries	Reg.	Reg. Change
Soybeans	0	401	(44)
Soybean Meal	NA	278	0
Soybean Oil	NA	39	0
Corn	NA	0	0
Oats	NA	0	0
Chi. Wheat	NA	3,077	0
KC Wheat	NA	5	0
Rice	0	531	0
Ethanol	0	0	0
MN Wheat	NA		

Registrations

Soybeans

		Previous	Change		
ZEN-NOH GRAIN CORPORA UTICA, IL	176	11/04/2022	220	10/28/2022	(44)

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jan 23</i>	259,811	2,974	600,152	7,787
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	108,771	(1,557)	442,790	5,826
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	130,742	(2,173)	403,567	4,631
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	571,251	(5,091)	1,493,173	7,322
<i>Oats</i>	<i>Oc1</i>	<i>Dec 22</i>	2,539	(26)	4,355	43
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	131,803	(2,010)	344,125	2,645
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	60,078	(678)	156,863	(802)
<i>Rice</i>	<i>RRc2</i>	<i>Jan 23</i>	6,185	(193)	7,071	(161)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	77,527	2,158	297,680	2,598
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	52,827	671	194,199	(751)

*Previous day preliminary data as of 11/4/2022

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Reuters poll for US Production

PREDICTING USDA FOR 2022 US PRODUCTION AND YIELD:

	Corn			Soybeans		
	Output	Yield	Implied Harvest	Output	Yield	Implied Harvest
Average trade estimate	13.887	171.9	80.79	4.315	49.8	86.65
Highest trade estimate	14.109	174.5	80.85	4.413	50.9	86.70
Lowest trade estimate	13.766	171.0	80.50	4.261	49.2	86.61
High-Low	0.343	3.5	0.351	0.152	1.7	0.094
USDA October	13.895	171.9	80.83	4.313	49.8	86.61
Average - USDA	(0.008)	0.0	(0.047)	0.002	0.0	0.040
Futures International	13.831	171.4	80.69	4.309	49.8	86.53

Source: Reuters, USDA and FI

Reuters poll for US Ending Stocks

PREDICTING USDA

	2022/23		
	Wheat	Corn	Soy
Average trade estimate	0.578	1.207	0.212
Highest trade estimate	0.606	1.390	0.296
Lowest trade estimate	0.541	1.050	0.185
High-Low	0.065	0.340	0.111
USDA October	0.576	1.172	0.200
Average - USDA	0.002	0.035	0.012
Futures International	0.576	1.158	0.196

Source: Reuters, USDA and FI

Reuters poll for USDA world crop end stocks

PREDICTING USDA

	2022/23		
	Wheat	Corn	Soy
Average trade estimate	266.5	300.6	100.6
Highest trade estimate	268.5	306.0	102.2
Lowest trade estimate	264.7	289.0	99.4
High-Low	3.8	17.0	2.8
USDA October	267.5	301.2	100.5
Average - USDA	(1.0)	(0.6)	0.1
Futures International	268.5	289.0	101.5

Source: Reuters, USDA and FI

Conab Brazil Supply / Estimates

	Oct 22/23	FI 22/23	Oct 21/22
Soybeans			
Est. Production (Million MT)	152.35	152.37	125.55
Est. Yield (000 Kg/Hectare)	3.552	3.550	3.026
Est. Area (Million Hectares)	42.893	42.920	41.492
Corn			
Est. Production (MMT)	126.94	127.68	112.81
Est. Yield (000 Kg/Hectare)	5.665	5.700	5.225
Est. Area (Million Hectares)	22.407	22.400	21.591

Source: Conab, Bloomberg and FI

Due out November 9

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Oct 2022 poll	Range	Act.-Poll	Sep-22	Aug-22
Output	1,822,777	1,794,812-1,876,667	(52,336)	1,770,441	1,725,781
Stocks	2,530,138	2,410,000-2,570,885	(214,674)	2,315,464	2,094,667
Exports	1,484,000	1,450,000-1,520,000	(63,765)	1,420,235	1,299,930
Imports	117,500	100,000-185,000	14,803	132,303	172,151

Source: Reuters and FI

Due out 11/10

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	4 to 11	5.0	12.6
CORN	14 to 22	16.6	28.8
SOYBEANS	88 to 97	94.6	79.7

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	100 to 300	137.1	344.2
CORN	350 to 550	422.3	732.4
SOYBEANS	2,400 to 2,650	2,574.1	2169.1

Source: USDA & FI

Macros

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Prices as		11/7/22 8:03 AM	
	Month	Price	Change
USD	Index	110.355	(0.522)
EUR/USD	Spot	0.9994	0.003
USD/BRL	Bid	5.0465	(0.009)
BITCOIN	BTCC1	\$20,775	(\$380)
WTI Crude	DEC2	92.14	(0.470)
Brent	JAN3	98.16	(0.410)
Nat Gas	DEC2	6.973	0.573
DJ Mini	DEC2	32536	108
US 10-Yr	DEC2	109 29/32	- 5/32
Gold	DEC2	1679.9	3.300

Source: FI and Reuters

Corn

- Corn prices were lower this morning following wheat and lack of fresh news. The SUD is lower and may limit losses for corn futures.
- China on Sunday reported its highest number of new COVID-19 infections in six months.
- The EPA and a biofuels trade group (Growth Energy) agreed to delay the EPA (final) proposal for 2023 biofuel blending obligations by two weeks. November 30 is now the final deadline to issue renewable fuel obligations. It was originally set for November 16. Both parties agreed to extend the proposed deadline back in July. The original proposed deadline was mid-June.

Export developments.

- None reported

Soybeans

- CBOT soybeans, meal and soybean oil are mixed, with soybeans and December meal lower and soybean oil higher in the nearby positions. Argentina's soybean planting pace remains slow. Nearby soybean oil is gaining on December meal. Malaysian palm oil was up 1.7% on Monday.
- China denied it was considering easing its zero-COVID policy. China on Sunday reported its highest number of new COVID-19 infections in six months.
- China's soybean imports in October fell 19% to 4.14 million tons from a year earlier. Jan-oct soybean imports stand at 73.18 million tons, down 7.4 percent from year earlier.
- CBOT deliveries for November soybeans were zero. Malaysia January palm oil futures was up 66 Ringgit to 4,433 and cash was up \$10.00/ton to \$1002.50/ton.
- Indonesia looks to import 350,000 tons of soybeans but details are lacking. They are currently in negotiations for 50,000 tons.
- CBOT deliveries for November soybeans were zero.
- Malaysia January palm oil futures was up 66 Ringgit to 4,433 and cash was up \$10.00/ton to \$1002.50/ton.

MALAYSIA PALM OIL	Settle	7-Nov	4-Nov		
Futures MYR/MT	JAN3	4433	4367	+66	\$936
RBD Olien Cash USD/MT	Jan23	\$1,002.50	\$992.50	\$10.00	1.0%
US Gulf Crude SBO over RBD Palm	Spot	\$893	\$889	\$5	

- China November soybeans were down 0.5%, meal up 0.2%, soybean oil up 0.3% and palm oil slightly lower.

China Futures (Set. - Prv. Settle)		7-Nov	4-Nov	
Soybeans #1 (DCE) CNY/MT	JAN3	5565	5595	-30 -0.5%
Soybean Meal	JAN3	4197	4188	+9 0.2%
Soybean Oil	JAN3	9596	9566	+30 0.3%
China Palm Oil	JAN3	8488	8490	-2 0.0%

- Rotterdam vegetable oils were unchanneled to 10 euros lower from this time Friday morning. SA meal was 1-6.50 euros lower.
- Offshore values this morning were leading soybean oil 98 points lower earlier this morning and meal \$7.10 short ton lower.
- A poll for October Malaysia palm oil stocks calls for a 9.3% increase from September to 2.53 million tons and production to increase 3 percent to 1.82 million. Trade estimates are above.

Export Developments

- China plans to auction off 500,000 tons of soybeans from reserves on November 11.

Wheat

- US wheat futures are lower on light technical selling, but losses are limited from a pickup in global import tenders and uncertainty over Black Sea shipments. Egypt is in for wheat, and they also see wheat reserves sufficient for five months.
- SovEcon estimated Russia 2022-23 wheat exports at 43.7 million tons, up 300,000 tons from its previous forecast.
- Russia's government bought 46,800 tons of grain for strategic reserves and since August 1, the state purchased 1.420 million tons.
- Ukraine exported nearly 14.3 million tons of grain so far in the 2022-23 season, down 30.7% from the 20.6 million tons previous season.
- Paris December wheat was down 1.50 euros earlier at 337.75 euros a ton.
- We look for a 3-point increase for US winter wheat conditions as more and more states north and east of the problem states of TX, OK and KS get more accurate readings. Rain over the last seven days across KS, TX, and OK should have also aided crop development.

Export Developments.

- Egypt is in for wheat and Romania is lowest offered at \$356.45/ton fob for LH Dec/FH Jan shipment. Iraq seeks 50,000 tons of US wheat. Details are lacking.
- (Reuters) - China sold 40,476 tons of wheat, or 100% of the total offer, at an auction of its state reserves on Nov. 2, the National Grain Trade Center said on Monday. The average selling price of the wheat from the 2014, 2015 and 2016 crops was 2,865 yuan (\$398.88) per ton.
- Algeria seeks 50,000 tons of wheat on November 8, valid until November 9, for Dec 1-31 shipment.
- Jordan issued an import tender for 120,000 tons of hard milling wheat set to close November 15 for March/April shipment.
- Jordan is back in for 120,000 tons of barley for March/April shipment on November 16 for March/April shipment.

Rice/Other

- Vietnam October rice exports were 713,546 tons, up 22.3 percent from September.



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
11/4/2022	3,077	0	0	0	0	0	0	0	401	(44)	39	0	278	0	531	0	5	0
11/3/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	278	(10)	531	(198)	5	0
11/2/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	0	5	0
11/1/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	(36)	5	0
10/31/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	765	0	5	0
10/28/2022	3,077	0	0	0	0	0	0	0	445	440	39	0	288	0	765	(250)	5	(35)
10/27/2022	3,077	(3)	0	0	0	0	0	0	5	0	39	0	288	0	1,015	0	40	0
10/26/2022	3,080	0	0	0	0	0	0	0	5	0	39	(57)	288	0	1,015	0	40	0
10/25/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	288	(8)	1,015	0	40	0
10/24/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/21/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/20/2022	3,080	0	0	0	0	0	0	0	5	0	96	(10)	296	0	1,015	0	40	0
10/19/2022	3,080	(4)	0	0	0	0	0	0	5	0	106	0	296	0	1,015	0	40	0
10/18/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	296	(53)	1,015	0	40	0
10/17/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	349	0	1,015	0	40	0
10/14/2022	3,084	0	0	0	0	0	0	0	5	0	106	67	349	47	1,015	0	40	0
10/13/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	302	55	1,015	0	40	0
10/12/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/11/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/10/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/7/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/6/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	25	1,015	0	40	0
10/5/2022	3,084	0	0	0	0	0	0	0	5	0	39	(7)	222	0	1,015	0	40	0
10/4/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
10/3/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
9/30/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	25	1,015	0	40	0
9/29/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	197	50	1,015	0	40	0
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0
9/26/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/23/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/22/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/21/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/20/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/19/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/16/2022	3,084	0	0	0	0	0	0	0	5	(317)	48	(13)	147	(7)	1,015	0	40	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/04/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 11/04/2022
RUN TIME: 08:26:47PM

CONTRACT: NOVEMBER 2022 ROUGH RICE FUTURES
SETTLEMENT: 17.31000000 USD
NEXT AVAILABLE DATE: 10/31/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				697

CONTRACT: NOVEMBER 2022 ETHANOL FUTURES
SETTLEMENT:
NEXT AVAILABLE DATE: NO LONG DATES REPORTED
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				

CONTRACT: NOVEMBER 2022 SOYBEAN FUTURES
SETTLEMENT: 14.51500000 USD
NEXT AVAILABLE DATE: 10/28/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0
MONTH TO DATE:				1,732

CONTRACT: NOVEMBER 2022 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 14.51500000 USD
NEXT AVAILABLE DATE: 10/28/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
TOTAL:			0	0

Foreign Agriculture Market Guidance

As of 7:10 AM

Day on day change

		7-Nov	4-Nov	Change
Rotterdam Oils				
Soy oil EUR/MT	Dec/Jan	1,660.00	1,670.00	-10.00
Rape oil EUR/MT	Nov/Jan	1,405.00	1,405.00	unchanged
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Nov/Dec	547.50	549.00	-1.50
Argentina USD/MT	Jan/Mar	517.00	518.00	-1.00
Brazil USD/MT (pellets)	Nov/Dec	533.50	540.00	-6.50
Brazil USD/MT	Jan/Mar	503.00	508.00	-5.00
MALAYSIA PALM OIL				
	Settle	7-Nov	4-Nov	
Futures MYR/MT	JAN3	4433	4367	+66 \$936
RBD Olien Cash USD/MT	Jan23	\$1,002.50	\$992.50	\$10.00 1.0%
US Gulf Crude SBO over RBD Palm	Spot	\$893	\$889	\$5
China Futures (Set. - Prv. Settle)				
		7-Nov	4-Nov	
Soybeans #1 (DCE) CNY/MT	JAN3	5565	5595	-30 -0.5%
Soybean Meal	JAN3	4197	4188	+9 0.2%
Soybean Oil	JAN3	9596	9566	+30 0.3%
China Palm Oil	JAN3	8488	8490	-2 0.0%
China Futures Crush Margin				
USD/BU	JAN3	-0.99	-1.07	+0.08
CNY/MT	JAN3	-501.11	-543.66	+42.56
Corn (DCE) CNY/MT	JAN3	2876	2856	+20 0.7%
Wheat (ZCE) CNY/MT	JAN3	3684	3684	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	22140	22220	-80 -0.4%

Currency adjusted to the CME pit close

	In cents/bu	7-Nov	
oils in points and meal in USD/short ton			
Rot soy oil		-79	
Rot rape oil		-56	
Rot meal			
Nov/Dec		-\$9.73	
Rot meal			
Jan/Mar		-\$7.47	
Malaysian Fut		-97	1.5%
Malaysian Cash		-122	
China soy #1		-36	
China meal		-\$4.10	
China oil		-147	
Dalian corn		+5	
Gluten Wheat		-7	

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$337.14	\$335.38	
Matif EUR/MT <u>morning over morning</u>	DEC2		337.75	342.50	-4.75

Matif morning -2.44

Baltic Dry Index	Spot	1323	1290	+33
		4-Nov	3-Nov	

Exchange Rates

EU	Euro/\$	0.9982	0.9792	+0.0190
MYR	Ringgit/\$	4.7380	4.7460	-0.0080
CNY	RMB/\$	7.2230	7.2240	-0.0010

ALL OILS
Average lead
-98
ALL MEAL
Average lead
-\$7.10

CME electronic close change

SX22	+24.75	SMZ22	+6.10	BOZ22	+188	CZ22	+1.75
SF23	+25.25	SMF23	+5.30	BOF23	+167	CH23	+2.00
SH23	+25.00	SMH23	+4.20	BOH23	+157	CN23	+2.00
SK23	+24.75	SMK23	+3.10	BOK23	+150	WZ22	+7.25
SN23	+24.25	SMN23	+2.50	BON23	+150	WH23	+7.00
SQ23	+22.75	SMQ23	+2.00	BOQ23	+151	WK23	+7.50
						WN23	+9.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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