



Good morning.

US election day. Outcomes may not have any impact for the CBOT markets unless there is a big move in one of the outside markets, such as the USD.

Private exporters reported the following sales (4) activity:

-338,600 metric tons of corn for delivery to Mexico during the 2022/2023 marketing year

-144,000 metric tons of soybeans for delivery to Mexico during the 2022/2023 marketing year

-138,700 metric tons of soybeans for delivery to China during the 2022/2023 marketing year

-132,000 metric tons of soybeans for delivery to unknown destinations during the 2022/2023 marketing year

USD was up about 23 points as of 8:06 am CT, WTI crude oil was 75 cents lower and US equities higher. Most US agriculture markets are lower. Nearby soybean oil is seeing bull spreading from follow through technical buying. Offshore values this morning were leading soybean oil 8 points higher earlier this morning and meal \$2.40 short ton higher.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	246	103	(58)	91	108
FI Est. Managed Money F&O	256	102	(58)	89	108

Prices as 11/8/22 7:58 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
NOV2	1440.50	0.50	103	DEC2	418.60	(0.40)	5469	DEC2	76.52	0.19	6897
JAN3	1444.75	(5.50)	15521	JAN3	412.00	(0.90)	2956	JAN3	73.92	0.02	4255
MAR3	1452.75	(5.25)	5537	MAR3	403.60	(0.70)	1989	MAR3	71.75	(0.14)	2096
MAY3	1460.00	(5.50)	2711	MAY3	399.20	(0.90)	1202	MAY3	69.97	(0.22)	1443
JUL3	1462.25	(6.00)	1292	JUL3	398.60	(0.50)	487	JUL3	68.54	(0.14)	791
AUG3	1448.25	(2.00)	242	AUG3	395.00	(0.10)	91	AUG3	67.23	(0.29)	559
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	673.50	(2.25)	21410	DEC2	383.00	(2.25)	50	DEC2	840.50	(5.25)	6128
MAR3	679.25	(2.25)	12867	MAR3	384.25	(1.25)	13	MAR3	859.25	(4.75)	3137
MAY3	679.50	(2.50)	5637	MAY3	380.00	(6.75)	3	MAY3	869.00	(5.25)	666
JUL3	675.25	(2.00)	7483	JUL3	387.75	0.00	1	JUL3	874.75	(4.25)	537
SEP3	635.75	(1.00)	1849	SEP3	380.25	0.00	0	SEP3	880.75	(4.75)	206
DEC3	622.75	(0.75)	1426	DEC3	380.25	0.00	0	DEC3	887.00	(6.25)	109
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	957.00	(0.25)	1173	DEC2	335.50	(0.50)	10043	NOV2	0.00	0.00	182
MAR3	952.75	(1.00)	757	MAR3	335.50	(1.00)	5334	JAN3	897.90	1.40	182
MAY3	949.75	(0.50)	203	MAY3	335.50	(1.00)	923	MAR3	892.00	(2.00)	182
JUL3	942.75	(0.75)	178	SEP3	318.25	(1.25)	254	MAY3	892.80	(3.00)	182

Soy/Corn Ratio X/Z 2022 2.1388

Source: FI and Reuters

USDA Crop Progress Actual

As of: 11/6/2022

	Change	USDA G/E	Last Week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Winter Wheat Conditions	2	30	28	45	51	31	31	27-37	-1
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Harvested	11	87	76	83	76	87	86	83-88	1
Soybeans Harvested	6	94	88	86	86	96	94	92-96	0
Winter Wheat Planted	5	92	87	90	90	92	93	92-95	-1
Winter Wheat Emerged	11	73	62	73	74	NA	NA	NA	
Cotton Harvested	7	62	55	54	55				
Sorghum Harvested	10	87	77	85	79	NA	NA	NA	
Sugarbeets Harvested	5	94	89	95	92	NA	NA	NA	
Sunflowers Harvested	21	81	60	68	61	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus									
Topsoil Moisture Condition	6	42	36	71					
Subsoil Moisture Condition	4	38	34	64					

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

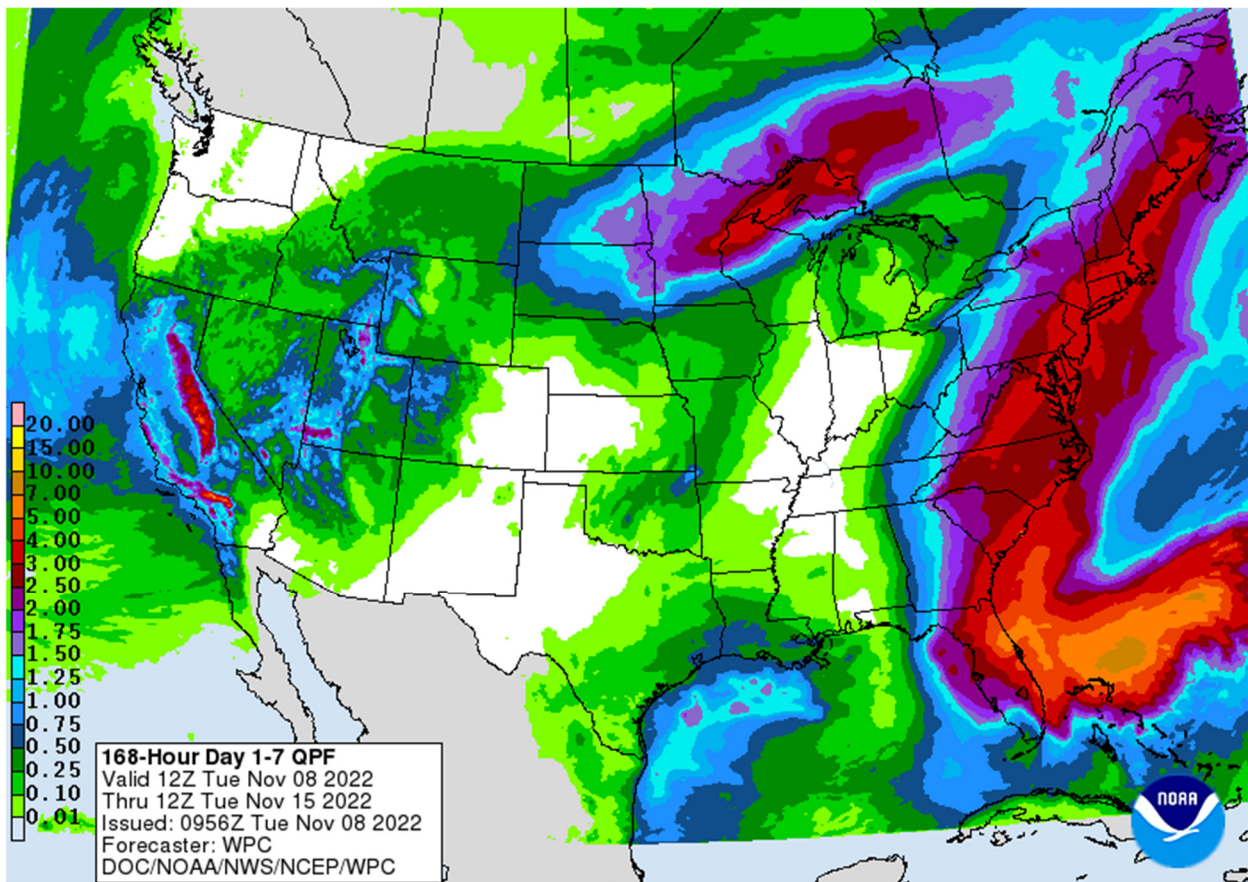
Weather

US weather forecast has not changed much. The US Great Plains is a slightly wetter Thursday. Light rain will fall across OK today, and eastern NE, eastern KS, and OK Thursday. The Midwest will see showers across the northwestern area through Friday. Many areas of Brazil will see rain this week. Argentina should see rain return to western Santa Fe, Cordoba, La Pampa, and western Buenos Aires late Wed-Sat.

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World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR NOVEMBER 8, 2022

- Subtropical Storm Nicole is beginning to transition to tropical storm status and it will likely intensify to hurricane status while moving across the northern Bahamas Wednesday and nearing the Florida coast Wednesday night
 - Landfall is likely near Fort Pierce, Florida early Thursday morning
 - The storm will move from Fort Pierce to Cedar Key, Florida Thursday and then to Valdosta, Ga Thursday night into Friday before moving up through the Carolinas thereafter
 - Some citrus fruit droppage is possible and cotton fiber quality may be compromised, but very little loss to cotton or sugarcane is expected and citrus fruit droppage in Florida should be low
 - Tropical Storm force wind will occur firm Georgia to southern Florida staring Wednesday and continuing Thursday
- West-central U.S. hard red winter wheat areas will continue too dry for the best establishment and very little is expected over the next two weeks
- A rain and snowstorm will impact the upper U.S. Midwest and a part of the northern U.S. Plains Wednesday night into Friday morning will produce some significant moisture and snowfall
 - Snow fall of 6 to 12 inches and local totals to 15 inches will be possible from North Dakota through northern Minnesota to southwestern Ontario, Canada
 - Moisture totals will vary from 0.50 to 2.00 inches with significant rainfall in Minnesota and a part of Wisconsin
- Net drying is likely in the heart of the Midwest and Delta over this first week of the outlook

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- A disturbance may bring rain to the lower Delta and interior southeastern states during mid-week next week and into the following weekend, but confidence is low on its significance
- Significant moisture will continue to fall in California's Sierra Nevada today into Wednesday that will begin to improve mountain snowpack
 - Rain in the central valleys of California will be light, but some moisture will fall
- South America weather will trend wetter late this week through next week with many areas in Argentina and Brazil getting rain
- Europe and western Asia will be warmer than usual for much of the coming two weeks
- Precipitation in Europe and the western Asia will be restricted over the next couple of weeks, although it will not be totally dry
- China will get rain in wheat areas of the Yellow River Basin and North China Plain later this week and into the weekend
- China's Yangtze River Basin rapeseed region will stay drier than usual into early next week with some potential for rain later next week
- South Africa will get periodic rain in its summer crop areas
- Australia is expecting rain again late this week and into the weekend with some scattered showers expected between now and then
 - Recent drying has improved winter crops and field conditions and the environment for summer crop planting is improving for well drained and higher elevated areas.
 - More drying is needed

Source: World Weather INC

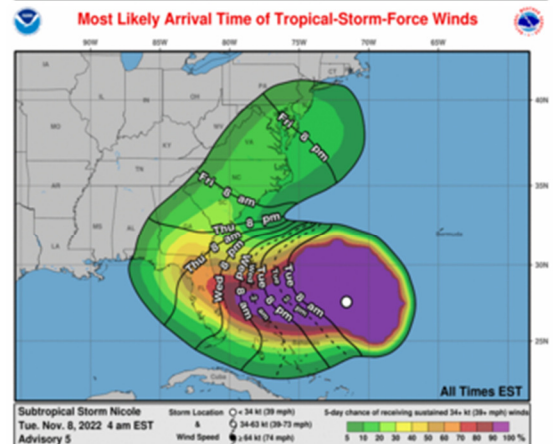
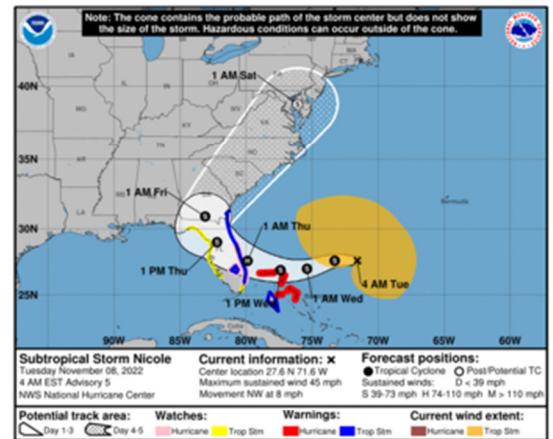


Key Messages for Subtropical Storm Nicole

Advisory 5: 4:00 AM EST Tue Nov 08, 2022



1. Hurricane conditions and a dangerous storm surge are expected in portions of the northwestern Bahamas on Wednesday, where a Hurricane Warning is in effect.
2. Hurricane conditions are possible across portions of the coast of southeast and east-central Florida beginning late Wednesday or Wednesday night, where a Hurricane Watch is in effect. Tropical storm conditions are expected in the Tropical Storm Warning areas in Florida and Georgia beginning early Wednesday.
3. A dangerous storm surge is expected along much of the east coast of Florida and portions of coastal Georgia where a storm surge warning is in effect. The storm surge will be accompanied by large and damaging waves. Residents in the warning area should listen to advice given by local officials.
4. Do not focus on the exact track of Nicole since it is expected to be a large storm with hazards extending well to the north of the center, outside of the forecast cone. These hazards are likely to affect much of the Florida peninsula and portions of the southeast U.S.
5. Nicole will produce heavy rainfall Wednesday and Thursday across the Florida Peninsula. Flash and urban flooding will be possible across portions of the Florida Peninsula along with renewed river rises on portions of the St. Johns River. Flash, urban and small stream flooding will be possible in southeast Georgia and portions of South Carolina Thursday into Thursday night.



For more information go to hurricanes.gov

Bloomberg Ag Calendar

Tuesday, Nov. 8:

- France's agriculture ministry updates 2022 crop production estimates
- EU weekly grain, oilseed import and export data
- HOLIDAY: India

Wednesday, Nov. 9:

- USDA's monthly World Agricultural Supply and Demand (WASDE) report, 12pm
- France AgriMer monthly grains outlook
- China's agriculture ministry (CASDE) releases monthly report on supply and demand for corn and soybeans
- EIA weekly US ethanol inventories, production, 10:30am
- Brazil's Conab issues production, area and yield data for corn and soybeans

Thursday, Nov. 10:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Malaysian Palm Oil Board's data on stockpiles, production and exports
- Malaysia's Nov. 1-10 palm oil export data
- Cane crush and sugar production data by Brazil's Unica

Friday, Nov. 11:

- ICE Futures Europe weekly commitments of traders report

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- DELAYED: CFTC commitments of traders weekly report on positions for various US futures and options, usually released Fridays, will be published Monday, Nov. 14
- New Zealand Food Prices
- HOLIDAY: US, France, Canada

Saturday, Nov. 12:

- Atlantic Council Global Food Security Forum, Bali, day 1

Sunday, Nov 13:

- Atlantic Council Global Food Security Forum, Bali, day 2

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries	Reg.	Reg. Change
Soybeans	0	401	0
Soybean Meal	NA	278	0
Soybean Oil	NA	39	0
Corn	NA	0	0
Oats	NA	0	0
Chi. Wheat	NA	3,077	0
KC Wheat	NA	5	0
Rice	0	531	0
Ethanol	0	0	0
MN Wheat	NA		

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jan 23</i>	257,969	(1,551)	605,240	5,383
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	106,219	(2,552)	446,553	3,763
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	126,942	(3,789)	414,275	10,811
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	550,721	(20,138)	1,493,102	439
<i>Oats</i>	<i>Oc1</i>	<i>Dec 22</i>	2,528	(11)	4,510	155
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	126,419	(5,377)	347,702	3,750
<i>KC Wheat</i>	<i>KWv1</i>	<i>Dec 22</i>	58,070	(2,008)	157,509	646
<i>Rice</i>	<i>RRc2</i>	<i>Jan 23</i>	6,046	(139)	7,014	(57)
CME Product					Total Open Interest*	Change
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	78,165	677	293,996	(3,420)
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	53,800	973	193,333	(866)

*Previous day preliminary data as of 11/7/2022

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
BOZ 750P	4,710	3,885	+ 2,224
CZ 700C	4,371	36,158	- 1,471
CZ 670P	3,991	11,900	+ 443
CF 650P	2,398	5,959	- 23
CH 650P	2,219	7,668	- 1,414
CZ 660P	2,151	11,538	+ 587
CF 670P	2,118	1,869	- 1,160
CZ 750C	1,828	25,270	- 490
CZ 680C	1,778	15,452	- 145
CX 670P	1,777	2,323	+ 740
SF 1460P	1,772	1,961	+ 1,339
SF 1470C	1,729	2,328	+ 1,153
BOZ 740P	1,642	875	- 508
SF 1570C	1,627	1,930	+ 1,219
BOH 700C	1,428	1,319	- 1,015

*Previous day preliminary data as of 11/7/2022

Reuters poll for US Production

PREDICTING USDA FOR 2022 US PRODUCTION AND YIELD:

	Corn			Soybeans		
	Output	Yield	Implied Harvest	Output	Yield	Implied Harvest
Average trade estimate	13.887	171.9	80.79	4.315	49.8	86.65
Highest trade estimate	14.109	174.5	80.85	4.413	50.9	86.70
Lowest trade estimate	13.766	171.0	80.50	4.261	49.2	86.61
High-Low	0.343	3.5	0.351	0.152	1.7	0.094
USDA October	13.895	171.9	80.83	4.313	49.8	86.61
Average - USDA	(0.008)	0.0	(0.047)	0.002	0.0	0.040
Futures International	13.831	171.4	80.69	4.309	49.8	86.53

Source: Reuters, USDA and FI

Reuters poll for US Ending Stocks

PREDICTING USDA

	2022/23		
	Wheat	Corn	Soy
Average trade estimate	0.578	1.207	0.212
Highest trade estimate	0.606	1.390	0.296
Lowest trade estimate	0.541	1.050	0.185
High-Low	0.065	0.340	0.111
USDA October	0.576	1.172	0.200
Average - USDA	0.002	0.035	0.012
Futures International	0.576	1.158	0.196

Source: Reuters, USDA and FI

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Reuters poll for USDA world crop end stocks

PREDICTING USDA

	2022/23		
	Wheat	Corn	Soy
Average trade estimate	266.5	300.6	100.6
Highest trade estimate	268.5	306.0	102.2
Lowest trade estimate	264.7	289.0	99.4
High-Low	3.8	17.0	2.8
USDA October	267.5	301.2	100.5
Average - USDA	(1.0)	(0.6)	0.1
Futures International	268.5	289.0	101.5

Source: Reuters, USDA and FI

Conab Brazil Supply / Estimates

	Oct 22/23	FI 22/23	Oct 21/22
Soybeans			
Est. Production (Million MT)	152.35	152.37	125.55
Est. Yield (000 Kg/Hectare)	3.552	3.550	3.026
Est. Area (Million Hectares)	42.893	42.920	41.492
Corn			
Est. Production (MMT)	126.94	127.68	112.81
Est. Yield (000 Kg/Hectare)	5.665	5.700	5.225
Est. Area (Million Hectares)	22.407	22.400	21.591

Source: Conab, Bloomberg and FI

Due out November 9

Malaysian MPOB palm S&D Reuters Poll (volumes in tonnes)

	Oct 2022 poll	Range	Act.-Poll	Sep-22	Aug-22
Output	1,822,777	1,794,812-1,876,667	(52,336)	1,770,441	1,725,781
Stocks	2,530,138	2,410,000-2,570,885	(214,674)	2,315,464	2,094,667
Exports	1,484,000	1,450,000-1,520,000	(63,765)	1,420,235	1,299,930
Imports	117,500	100,000-185,000	14,803	132,303	172,151

Source: Reuters and FI

Due out 11/10

USDA inspections versus Reuters trade range

Wheat	180,991	versus 200000-450000	range
Corn	231,458	versus 300000-600000	range
Soybeans	2,591,127	versus 1500000-2500000	range

USDA released 2023 budget projections. <https://www.usda.gov/oce/commodity-markets/baseline>

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Macros

Prices as 11/8/22 7:58 AM

	Month	Price	Change
USD	Index	110.371	0.251
EUR/USD	Spot	0.9999	(0.002)
USD/BRL	Bid	5.1917	0.035
BITCOIN	BTCc1	\$19,540	(\$1,305)
WTI Crude	DEC2	91.19	(0.600)
Brent	JAN3	97.48	(0.440)
Nat Gas	DEC2	6.548	(0.396)
DJ Mini	DEC2	32940	102
US 10-Yr	DEC2	109 26/32	5/32
Gold	DEC2	1677	(3.500)

Source: FI and Reuters

Corn

- Corn futures are trending lower on follow through technical buying. US export developments have been light so far this week and inspections were poor. US harvest for corn and soybeans should be completed sometime over the next two weeks.
- Look for positioning today ahead of the USDA report on Wednesday.
- USDA reported US corn harvest progress at 87 percent, up 11 points from the previous week and 1 point above expectations.
- USDA Baseline: Corn 1712 million bushels for 2023-22 US ending stocks.

Export developments.

- Under the 24-hour announcement system, USDA reported 338,600 tons of corn sold to Mexico for 2022-23 delivery.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	Inv.
9/9/2022		963	-26	2.8%		22,843	-295	14.2%	24.0
9/16/2022		901	-62	-2.7%		22,501	-342	11.9%	25.4
9/23/2022		855	-46	-6.5%		22,691	190	12.2%	26.3
9/30/2022		889	34	-9.1%		21,685	-1006	8.8%	25.5
10/7/2022		932	43	-9.7%		21,863	178	10.2%	23.3
10/14/2022		1016	84	-7.3%		21,844	-19	8.8%	21.5
10/21/2022		1033	17	-6.6%		22,291	447	11.9%	21.1
10/28/2022		1040	7	-6.1%		22,232	-59	10.4%	21.4
11/4/2022	0 to +10				-50 to +100				

Source: EIA and FI

Soybeans

- CBOT soybeans are higher in the expiring November position and lower for the back months. Follow through selling after China confirmed they are not easing Covid-19 rules was seen. Many think China

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imports of vegetable oil and soybeans will remain slow, but China did buy soybeans overnight. Meal is slightly lower. Soybean oil is mixed with bulls spreading in focus.

- USDA reported 24-H export sales to Mexico, China and unknown.
- China reported 7,691 new COVID-19 infections on Nov. 7, of which 890 were symptomatic and 6,801 were asymptomatic. (Reuters)
- USDA reported US soybean harvest progress at 94 percent, up 6 points from the previous week and at trade expectations.
- A majority of the US will turn colder (below normal) for the second week of the forecast.
- CBOT deliveries for November soybeans were zero.
- Malaysia January palm oil futures was down 72 Ringgit to 4,361 and cash was down \$12.50/ton to \$990/ton.

MALAYSIA PALM OIL	Settle	8-Nov	7-Nov	
Futures MYR/MT	JAN3	4361	4433	-72 \$921
RBD Olien Cash USD/MT	Jan23	\$990.00	\$1,002.50	-\$12.50 -1.2%
US Gulf Crude SBO over RBD Palm	Spot	\$882	\$893	-\$11

- China November soybeans were down 0.4%, meal up 1.2%, soybean oil down 0.7% and palm oil slightly higher.

China Futures (Set. - Prv. Settle)		8-Nov	7-Nov	
Soybeans #1 (DCE) CNY/MT	JAN3	5543	5565	-22 -0.4%
Soybean Meal	JAN3	4246	4197	+49 1.2%
Soybean Oil	JAN3	9526	9596	-70 -0.7%
China Palm Oil	JAN3	8500	8488	+12 0.1%

- Rotterdam vegetable oils were 5-45 euros lower from this time yesterday morning. SA meal was unchanged to 3 euros higher.
- Offshore values this morning were leading soybean oil 8 points higher earlier this morning and meal \$2.40 short ton higher.
- A poll for October Malaysia palm oil stocks calls for a 9.3% increase from September to 2.53 million tons and production to increase 3 percent to 1.82 million. Trade estimates are above.
- USDA Baseline: 226 million bushels for 2023-22 US ending stocks.

<https://www.usda.gov/oce/commodity-markets/baseline>

Export Developments

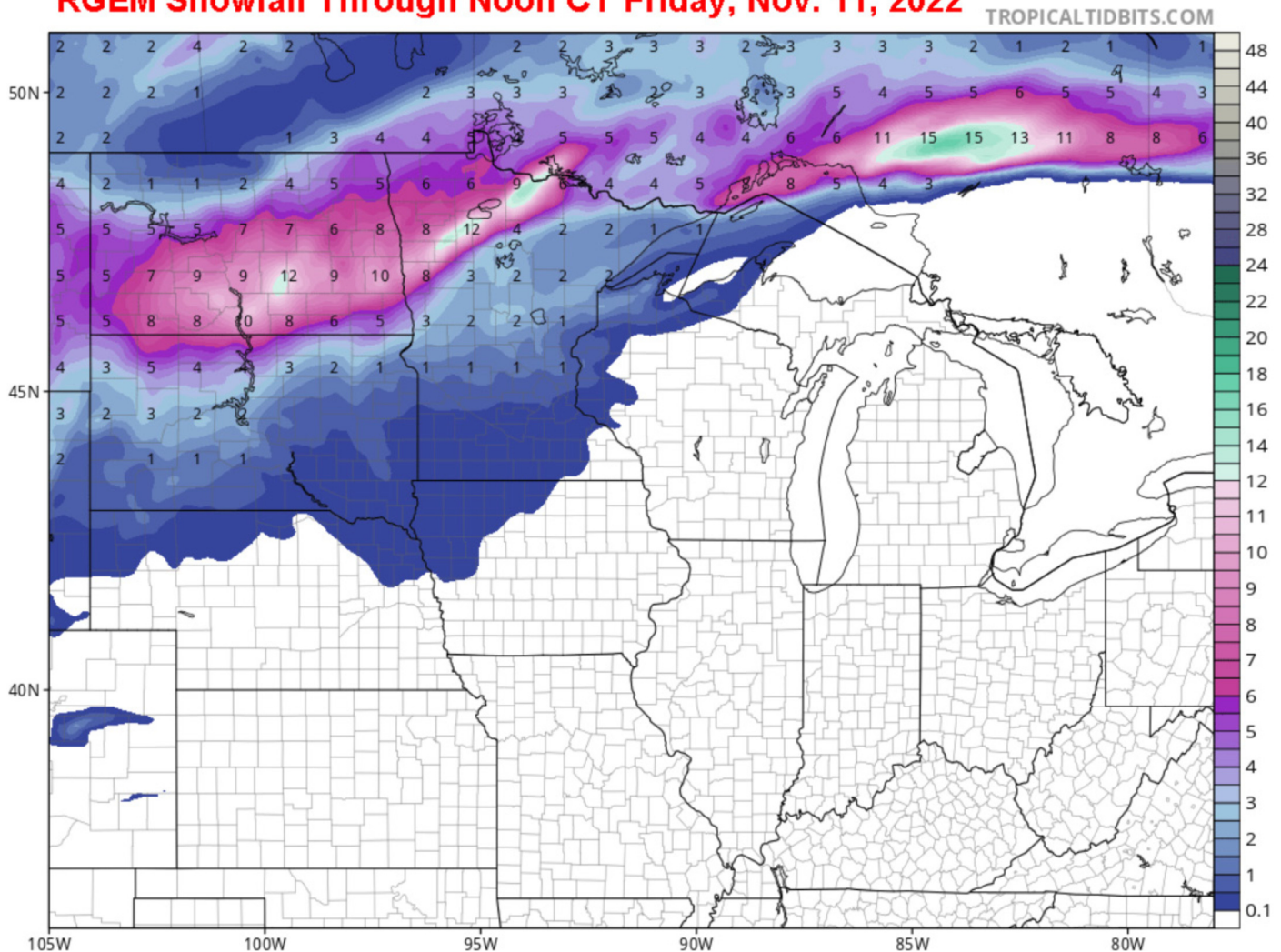
- Under the 24-hour announcement system, USDA reported 138,700 tons of soybeans to China for 2022-23, 132,000 tons of 2022-23 soybeans sold to unknown destinations and 144,000 tons of soybeans sold to Mexico for 2022-23. USDA also reported 338,600 tons of corn sold to Mexico.
- China plans to auction off 500,000 tons of soybeans from reserves on November 11.

Wheat

- US wheat futures are mostly lower after USDA reported a 2-point improvement in US winter wheat conditions. At 30 percent, they were one point below a Reuters trade estimate, but well below 45 percent last year and 51 percent average.
- TX improved 10 points, OK was up 3 and KS up 2.
- Paris December wheat was down 0.75 euro earlier at 335.25 euros a ton.

- Ukraine 2022-23 winter grain plantings reached 90 percent at 4.3 million hectares as of November 7, including 3.6 million hectares of wheat. Area is down from last year. 6.09 million hectares of winter wheat were planted at this time a year ago.
- USDA Baseline: 663 million bushels for 2023-22 US ending stocks.
- The upper US will see snow later this week.

RGEM Snowfall Through Noon CT Friday, Nov. 11, 2022



Source: World Weather Inc.

Export Developments.

- Results awaited: Algeria seeks 50,000 tons of wheat on November 8, valid until November 9, for Dec 1-31 shipment.
- Japan is in for 94,603 tons of wheat later this week for arrival by February 28.
- Yesterday Egypt was in for wheat and Russia was the lowest offer at \$369.95/ton C&F (previous Romania \$356.45/ton FOB) for LH Dec/FH Jan shipment. They ended up cancelling.
- Iraq seeks 50,000 tons of US wheat. Details are lacking.
- Jordan issued an import tender for 120,000 tons of hard milling wheat set to close November 15 for March/April shipment.

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- Jordan is back in for 120,000 tons of barley for March/April shipment on November 16 for March/April shipment.

Rice/Other

- None reported

Traditional Daily Estimate of Funds 11/1/22

	(Neg)-"Short"	Pos-"Long"			
Actual less Est.	4.0	7.1	(25.9)	1.4	(1.1)
	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	340.8	86.5	(15.8)	119.5	97.1
2-Nov	(8.0)	3.0	(20.0)	(1.0)	6.0
3-Nov	(6.0)	(5.0)	(1.0)	(5.0)	(1.0)
4-Nov	2.0	9.0	2.0	3.0	6.0
7-Nov	(4.0)	(6.0)	(2.0)	(1.0)	(3.0)
8-Nov					
FI Est. of Futures Only 11/1/22	324.8	87.5	(36.8)	115.5	105.1
FI Est. Futures & Options	305.3	95.1	(40.2)	109.4	106.4
Futures only record long "Traditional Funds"	547.7 1/26/2021	280.9 11/10/2020	86.5 8/7/2018	167.5 5/1/2018	160.2 11/1/2016
Futures only record short	(235.0) 6/9/2020	(118.3) 4/30/2019	(130.0) 4/25/2017	(49.5) 3/1/2016	(69.8) 9/18/2018
Futures and options record net long	557.6 1/12/2021	270.9 10/6/2020	64.8 8/7/2012	132.1 5/1/2018	159.2 1/1/2016
Futures and options record net short	(270.6) 4/26/2019	(132.0) 4/30/2019	(143.3) 4/25/2017	(64.1) 3/1/2016	(77.8) 9/18/2018

Managed Money Daily Estimate of Funds 11/1/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Latest CFTC Fut. Only	261.5	102.3	(36.7)	94.8	100.4
Latest CFTC F&O	272.0	101.3	(37.1)	93.4	100.1
FI Est. Managed Fut. Only	246	103	(58)	91	108
FI Est. Managed Money F&O	256	102	(58)	89	108

Index Funds Latest Positions (as of last Tuesday)

Index Futures & Options	358.7	119.4	105.4	NA	104.3
Change From Previous Week	(2.8)	3.8	2.8	NA	2.1

Source: Reuters, CFTC & FI (FI est. are noted with latest date)



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
11/7/2022	3,077	0	0	0	0	0	0	0	401	0	39	0	278	0	531	0	5	0
11/4/2022	3,077	0	0	0	0	0	0	0	401	(44)	39	0	278	0	531	0	5	0
11/3/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	278	(10)	531	(198)	5	0
11/2/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	0	5	0
11/1/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	(36)	5	0
10/31/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	765	0	5	0
10/28/2022	3,077	0	0	0	0	0	0	0	445	440	39	0	288	0	765	(250)	5	(35)
10/27/2022	3,077	(3)	0	0	0	0	0	0	5	0	39	0	288	0	1,015	0	40	0
10/26/2022	3,080	0	0	0	0	0	0	0	5	0	39	(57)	288	0	1,015	0	40	0
10/25/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	288	(8)	1,015	0	40	0
10/24/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/21/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/20/2022	3,080	0	0	0	0	0	0	0	5	0	96	(10)	296	0	1,015	0	40	0
10/19/2022	3,080	(4)	0	0	0	0	0	0	5	0	106	0	296	0	1,015	0	40	0
10/18/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	296	(53)	1,015	0	40	0
10/17/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	349	0	1,015	0	40	0
10/14/2022	3,084	0	0	0	0	0	0	0	5	0	106	67	349	47	1,015	0	40	0
10/13/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	302	55	1,015	0	40	0
10/12/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/11/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/10/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/7/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/6/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	25	1,015	0	40	0
10/5/2022	3,084	0	0	0	0	0	0	0	5	0	39	(7)	222	0	1,015	0	40	0
10/4/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
10/3/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
9/30/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	25	1,015	0	40	0
9/29/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	197	50	1,015	0	40	0
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0
9/26/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/23/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/22/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/21/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/20/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/19/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/07/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 11/07/2022
RUN TIME: 08:23:04PM

CONTRACT: NOVEMBER 2022 ROUGH RICE FUTURES
SETTLEMENT: 17.420000000 USD
NEXT AVAILABLE DATE: 10/31/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				697

CONTRACT: NOVEMBER 2022 SOYBEAN FUTURES
SETTLEMENT: 14.400000000 USD
NEXT AVAILABLE DATE: 10/28/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				1,732

CONTRACT: NOVEMBER 2022 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 14.400000000 USD
NEXT AVAILABLE DATE: 10/31/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
<hr/>				
TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 7:12 AM

Day on day change

		8-Nov	7-Nov	Change
Rotterdam Oils				
Soy oil EUR/MT	Dec/Jan	1,655.00	1,660.00	-5.00
Rape oil EUR/MT	Nov/Jan	1,360.00	1,405.00	-45.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Nov/Dec	547.50	547.50	unchanged
Argentina USD/MT	Jan/Mar	518.00	517.00	+1.00
Brazil USD/MT (pellets)	Nov/Dec	536.50	533.50	+3.00
Brazil USD/MT	Jan/Mar	504.00	503.00	+1.00
MALAYSIA PALM OIL				
	Settle	8-Nov	7-Nov	
Futures MYR/MT	JAN3	4361	4433	-72 \$921
RBD Olien Cash USD/MT	Jan23	\$990.00	\$1,002.50	-\$12.50 -1.2%
US Gulf Crude SBO over RBD Palm	Spot	\$882	\$893	-\$11
China Futures (Set. - Prv. Settle)				
		8-Nov	7-Nov	
Soybeans #1 (DCE) CNY/MT	JAN3	5543	5565	-22 -0.4%
Soybean Meal	JAN3	4246	4197	+49 1.2%
Soybean Oil	JAN3	9526	9596	-70 -0.7%
China Palm Oil	JAN3	8500	8488	+12 0.1%
China Futures Crush Margin				
USD/BU	JAN3	-0.89	-0.99	+0.09
CNY/MT	JAN3	-452.75	-501.11	+48.35
Corn (DCE) CNY/MT	JAN3	2890	2876	+14 0.5%
Wheat (ZCE) CNY/MT	JAN3	3684	3684	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	21800	22140	-340 -1.5%

Currency adjusted to the CME pit close

	In cents/bu	8-Nov	
oils in points and meal in USD/short ton			
Rot soy oil		+76	
Rot rape oil		-107	
Rot meal			
Nov/Dec		\$2.76	
Rot meal			
Jan/Mar		\$0.46	
Malaysian Fut		+30	-1.6%
Malaysian Cash		+38	
China soy #1		-4	
China meal		\$4.05	
China oil		+29	
Dalian corn		+6	
Gluten Wheat		-3	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)

		\$/ton	\$335.33	\$337.18			
Matif EUR/MT <u>morning over morning</u>	DEC2	335.50	337.75	-2.25	Matif morning		-3.02

Baltic Dry Index

	Spot	1337	1323	+14
		7-Nov	4-Nov	

Exchange Rates

EU	Euro/\$	0.9995	0.9983	+0.0012
MYR	Ringgit/\$	4.7340	4.7380	-0.0040
CNY	RMB/\$	7.2502	7.2230	+0.0272

ALL OILS
Average lead
8
ALL MEAL
Average lead
\$2.42

CME electronic close change

SX22	-11.50	SMZ22	-1.40	BOZ22	-84	CZ22	-5.25
SF23	-12.00	SMF23	+0.10	BOF23	-95	CH23	-5.25
SH23	-11.00	SMH23	+0.80	BOH23	-90	CN23	-4.75
SK23	-10.50	SMK23	+1.30	BOK23	-82	WZ22	-2.00
SN23	-10.00	SMN23	+1.40	BON23	-82	WH23	-2.75
SQ23	-9.25	SMQ23	+1.40	BOQ23	-84	WK23	-3.00
						WN23	-1.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

Disclaimer

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