



Good morning.

USD is up 61 points, WTI crude off \$0.83 and US equities lower. The CBOT ag markets are mixed. South America saw as expected beneficial rain over the weekend. President Biden and Xi plan to meet at the G20 summit, with talks including trade relations. This will be the first time they meet. They both agree war must never include nuclear weapons.

Prices as 11/14/22 7:58 AM

CBOT Soybeans			Change	Volume	Soybean Meal			Change	Volume	Soybean Oil			Change	Volume
NOV2	1460.00	4.50	3	DEC2	409.40	2.00	7793	DEC2	76.20	(0.77)	8493			
JAN3	1444.50	(5.50)	20227	JAN3	405.50	1.90	5391	JAN3	73.77	(0.77)	5183			
MAR3	1448.75	(5.00)	8522	MAR3	400.20	1.70	2711	MAR3	71.70	(0.68)	3019			
MAY3	1454.50	(4.75)	2695	MAY3	397.60	1.60	647	MAY3	69.91	(0.61)	1523			
JUL3	1454.75	(5.25)	1858	JUL3	397.40	1.60	556	JUL3	68.27	(0.58)	934			
AUG3	1437.50	(5.50)	157	AUG3	393.90	1.50	64	AUG3	66.91	(0.59)	322			
CBOT Corn			Change	Volume	Oats			Change	Volume	Chicago Wheat			Change	Volume
DEC2	654.25	(3.75)	15712	DEC2	393.00	6.00	30	DEC2	810.75	(3.00)	6987			
MAR3	659.00	(4.00)	12239	MAR3	392.00	4.50	33	MAR3	832.50	(2.75)	4952			
MAY3	658.50	(4.25)	5353	MAY3	389.75	0.00	0	MAY3	844.25	(2.25)	671			
JUL3	654.00	(4.25)	4299	JUL3	392.75	0.00	0	JUL3	851.25	(1.25)	857			
SEP3	618.75	(3.25)	361	SEP3	385.25	0.00	0	SEP3	858.50	(1.75)	210			
DEC3	606.75	(3.00)	2447	DEC3	385.25	0.00	0	DEC3	866.75	(3.50)	172			
KC Wheat			Change	Volume	Mat Wheat			Change	Volume	ICE CANOLA			Change	Volume
DEC2	950.25	6.75	2963	DEC2	325.75	(1.50)	14774	NOV2	0.00	0.00	182			
MAR3	945.75	6.75	2625	MAR3	325.00	(2.00)	12741	JAN3	884.70	1.50	182			
MAY3	941.00	5.25	476	MAY3	324.25	(1.75)	4868	MAR3	879.70	1.70	182			
JUL3	935.75	7.25	212	SEP3	306.00	(0.50)	1176	MAY3	881.20	0.50	182			

Soy/Corn Ratio X/Z 2022 2.2316

Source: FI and Reuters

USDA Crop Progress Estimates

As of: 11/13/2022

	FI Estimate	Last Week	Year Ago	5-year Average*	Potential Change
Corn Harvested	94	87	90	85	7
Soybean Harvested	98	94	91	91	4
Winter Wheat Planted	96	92	94	93	4
Winter Wheat Conditions	32	30	46	51	2

*5-Year FI Estimate

Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

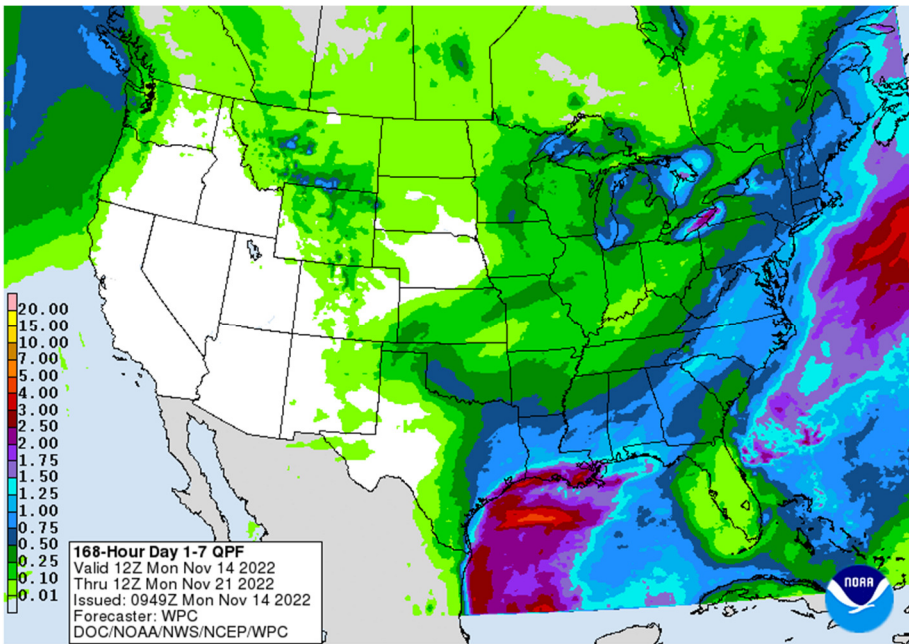
Terry Reilly Grain Research

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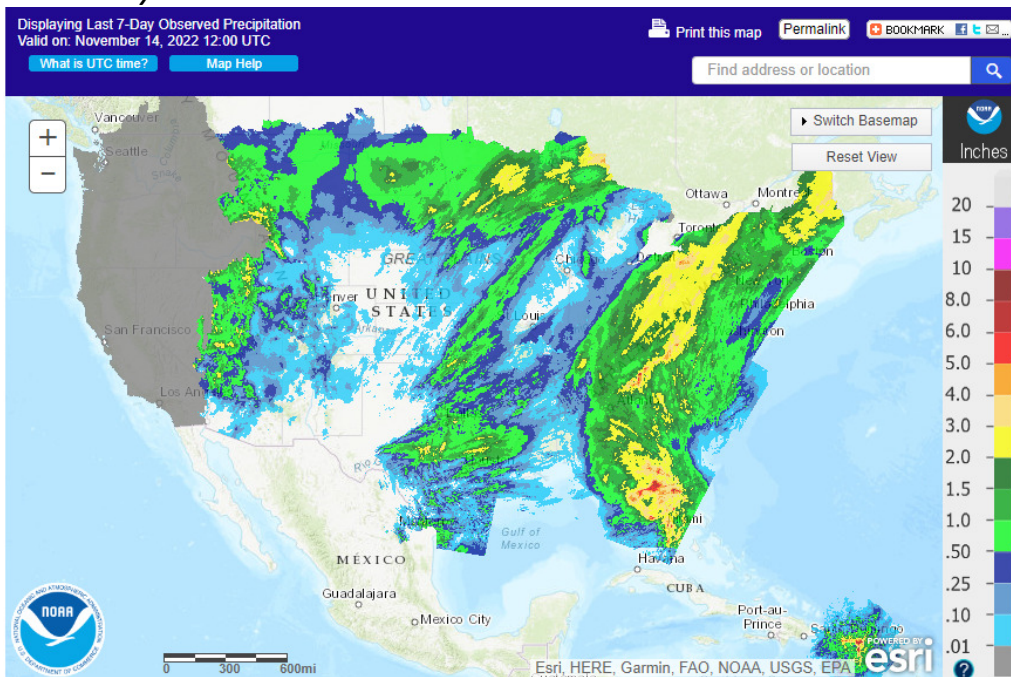
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Weather

US rainfall for the Great Plains over the weekend was as expected. Temps will be on the cooler side this week for the majority of the US but expect late harvesting to proceed. The Midwest will see light precipitation today across the west-central areas, and north-central areas Tuesday through Wednesday. South America saw rain over the weekend and will receive more over the next week, with exception of Argentina trending drier.



Last 7 days



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World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR NOVEMBER 14, 2022

- Well timed rain was evolving in South America during the weekend, and it will continue this week, although Argentina will trend drier after the beginning of the week
- Australia will see some periodic showers and drizzle during the coming week, but no generalized significant rain is expected after widespread significant rain fell during the weekend
 - Temperatures need to warm up throughout the nation
- Southeast Asia will continue plenty wet over the next ten days
- Southern India may feel the impact of a tropical disturbance during the weekend while dry weather continues elsewhere
- Europe will trend wetter this week
- Eastern Europe; including Ukraine, Belarus, the Baltic States, western Russia and Poland will trend cooler later this week
- Western Europe will trend cooler as well, but temperatures will not fall below normal
- China's Yangtze River Basin will get badly needed rain this week
- Snow cover is greater than usual in northern and western parts of North America and eastern Russia

Source: World Weather INC

Bloomberg Ag Calendar

Monday, Nov. 14:

- USDA export inspections - corn, soybeans, wheat, 11am
- US crop harvesting for corn, soy and cotton; winter wheat plantation and condition, 4pm
- CFTC commitments of traders weekly report on positions for various US futures and options (delayed release as Friday was a holiday)
- Malaysian Palm Oil Council's Internet Seminar, through Nov. 18

Tuesday, Nov. 15:

- World Rice Conference in Phuket, Thailand - day 1
- Global Grain Geneva conference - day 1
- New Zealand global dairy trade auction
- EU weekly grain, oilseed import and export data
- Malaysia's Nov. 1-15 palm oil export data
- Bloomberg New Economy Forum in Singapore, through Nov. 17
- HOLIDAY: Brazil

Wednesday, Nov. 16:

- EIA weekly US ethanol inventories, production, 10:30am
- World Rice Conference in Phuket - day 2
- Global Grain Geneva conference - day 2
- Panel on global food crisis at Bloomberg New Economy Forum

Thursday, Nov. 17:

- International Grains Council's monthly report
- USDA weekly net- export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports
- World Rice Conference in Phuket - day 3
- Global Grain Geneva conference - day 3

Friday, Nov. 18:

- China's second batch of Oct. trade data, including corn, pork, wheat imports
- ICE Futures Europe weekly commitments of traders report

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- CFTC commitments of traders weekly report on positions for various US futures and options
- FranceAgriMer weekly update on crop conditions
- US cattle of feed, 3pm

Sunday, Nov 20:

- China's third batch of October trade data, including soy, corn and pork imports by country

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0	1,732 total for the month	291	0
Soybean Meal	NA		278	0
Soybean Oil	NA		39	0
Corn	NA		0	0
Oats	NA		0	0
Chi. Wheat	NA		3,056	(21)
KC Wheat	NA		5	0
Rice	54	No apparent commercial stoppers, 941 total for month	717	0
Ethanol	NA		0	0
MN Wheat	NA			

Registrations

Chicago Wheat			Previous	Change
CARGILL, INC.	LIMA, OH	0	11/11/2022	21
			10/27/2022	(21)

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Jan 23	254,014	3,742	617,482	9,729
Soy Oil	BOv1	Dec 22	88,869	(5,313)	463,482	5,084
Soy Meal	SMv1	Dec 22	95,405	(7,052)	409,473	987
Corn	Cv1	Dec 22	416,456	(27,842)	1,469,995	(1,026)
Oats	Oc1	Dec 22	2,389	(38)	4,557	12
CHI Wheat	Wv1	Dec 22	95,775	(10,239)	355,815	1,516
KC Wheat	KWv1	Dec 22	43,183	(3,613)	158,994	2,107
Rice	RRc2	Jan 23	6,438	76	7,548	93
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	103,603	5,436	289,271	(828)
Lean Hogs	LHc2	Dec 17	67,570	3,109	192,049	745

*Previous day preliminary data as of 11/11/2022

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 700C</i>	4,865	29,911	- 2,529
<i>CZ 650P</i>	3,591	22,706	- 905
<i>CZ 680C</i>	2,837	15,297	+ 1,240
<i>CZ 675C</i>	2,627	3,592	- 771
<i>WF 1000C</i>	2,577	6,233	- 34
<i>WZ 900C</i>	2,553	13,515	- 209
<i>CZ 660C</i>	2,376	9,215	+ 360
<i>CH 630P</i>	2,308	8,721	- 1,688
<i>CZ 640P</i>	2,273	15,888	+ 295
<i>WZ 800P</i>	2,223	7,308	- 1,057
<i>CF 640P</i>	2,088	2,397	+ 1,237
<i>WZ 850C</i>	2,056	7,304	+ 659
<i>CZ 655C</i>	2,007	2,266	+ 1,629
<i>SF 1500C</i>	1,953	7,392	+ 549
<i>CZ 670C</i>	1,951	10,896	+ 392

*Previous day preliminary data as of 11/11/2022

FI ESTIMATES FOR US EXPORT INSPECTIONS

Million Bushels	FI Estimates	Last Week	5-Year Ave.
WHEAT	4 to 11	6.7	13.5
CORN	14 to 22	9.1	30.8
SOYBEANS	88 to 97	95.2	72.8

Million Tons	FI Estimates	Last Week	5-Year Ave.
WHEAT	100 to 300	181.0	368.4
CORN	350 to 550	231.5	782.8
SOYBEANS	2,400 to 2,650	2,591.1	1981.6

Source: USDA & FI

Macros

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Prices as 11/14/22 7:58 AM

	Month	Price	Change
USD	Index	107.012	0.720
EUR/USD	Spot	1.0311	(0.004)
USD/BRL	Bid	5.299	(0.026)
BITCOIN	BTCC1	\$16,370	\$320
WTI Crude	DEC2	87.82	(1.140)
Brent	JAN3	94.89	(1.100)
Nat Gas	DEC2	6.211	0.332
DJ Mini	DEC2	33693	(70)
US 10-Yr	DEC2	112 3/32	- 7/32
Gold	DEC2	1766.2	(3.200)

Source: FI and Reuters

Corn

- Corn futures are lower from a higher USD and lack of fresh news.
- Eight grain vessels left Ukraine Sunday headed for various countries, a sign shipments are ongoing despite no concrete decision by Russia to extend the grain deal. Russia did indicate the UN talks were constructive.

Export developments.

- None reported

Soybeans

- CBOT soybeans are lower in the on expiring months on lack of fresh news and slightly correction in soybean oil share after December position hit 49 percent late last week. Palm oil was weighing on SBO and product spreading lifted meal higher. Quarantines were cut by two days to eight days last week.
- China said they will continue fine-tuning covid measures. They may relax on more rules by mid-2023.
- India's palm oil imports in 2021-22 fell 4.8% due to restriction of palm oil shipments from Indonesia during the marketing year. Palm oil imports fell to 7.9 million tons from 8.3 million tons a year earlier.
- Malaysia January palm oil futures was down 175 Ringgit to 4,112 and cash was off \$22.00/ton to \$970/ton.

MALAYSIA PALM OIL	Settle	14-Nov	11-Nov		
Futures MYR/MT	JAN3	4112	4287	-175	\$895
RBD Olien Cash USD/MT	Jan23	\$970.00	\$992.50	-\$22.50	-2.3%
US Gulf Crude SBO over RBD Palm	Spot	\$891	\$889	\$2	

- China November soybeans were down 0.7%, meal down 1.4%, soybean oil down 0.3% and palm oil up 0.2%.

China Futures (Set. - Prv. Settle)		14-Nov	11-Nov		
Soybeans #1 (DCE) CNY/MT	JAN3	5635	5677	-42	-0.7%
Soybean Meal	JAN3	4191	4249	-58	-1.4%
Soybean Oil	JAN3	9222	9248	-26	-0.3%
China Palm Oil	JAN3	8438	8418	+20	0.2%

- Rotterdam vegetable oils were mostly 10-15 euros lower from this time Friday morning. SA meal was 2-7 euros lower.

- Offshore values this morning were leading soybean oil 139 points lower earlier this morning and meal \$7.20 lower.

NOPA CRUSH REPORT

	FI Oct-22	Trade Est.	Act- Trade*	Sep-22	Aug-22	Oct-21
Crush- mil bu	187.3	na	na	158.1	165.5	184.0
Oil Stocks-mil lbs	1561	na	na	1459	1565	1834
Oil Yield -lbs/bu	11.88	na	na	11.87	11.98	11.89
Meal Yield -lbs/bu	46.83	na	na	46.84	47.33	46.62

Sources: NOPA, and FI *(Reuters range NA) (Bloomberg NA)

Due out 11/15

Export Developments

- China plans to auction off 500,000 tons of soybeans from reserves on November 25.

Wheat

- US wheat futures are higher for KC and MN and unchanged to lower for Chicago. A higher USD is weighing on Chicago.
- Egypt said they have enough wheat reserves to last for 5 months and vegetable oils for 4.8 months.
- Paris December wheat was down 1.75 euros earlier at 325.50 euros a ton.
- French farmers have nearly completed sowing soft wheat and winter barley for next year's production. 92 percent of the French wheat crop was sown as of November 7.

Export Developments.

- Saudi Arabia bought a more than expected amount of wheat (595,000 tons sought). They bought 1.009 million tons of wheat at an average price of \$382.56/ton for April-June arrival. EU and Black Sea was thought to be main origin.
- Jordan seeks 120,000 tons of hard milling wheat set to close November 15 for March/April shipment.
- Jordan is back in for 120,000 tons of barley for March/April shipment on November 16 for March/April shipment.
- Japan in a SBS import tender seeks 70,000 tons of wheat and 40,000 tons of barley on November 16 for arrival by February 24.

Rice/Other

- (Reuters) - Thailand rice exports were up 39.1% in the first nine months of this year, compared to the same period a year earlier, the Agriculture Ministry said on Monday. Thai rice exported reached 5.41 million tons in the January to September period this year, it said in a statement said.

Russia export tax

\$ per rouble	Wheat	Barley	Maize (Corn)
Nov 16-22			
- tax, roubles/tonne	2922.1	2686.7	447.5
- indicative price, \$/tonne	312.3	288.5	236.4
Nov 9-15			
- tax, roubles/tonne	3012	2495.6	1114.3
- indicative price, \$/tonne	314.0	283.7	251.6
Nov 2-8			
- tax, roubles/tonne	2923.2	2414.3	1637.3
- indicative price, \$/tonne	312.7	282.5	264.4
Oct 26-Nov 1			
- tax, roubles/tonne	3028	2524.2	1909.1
- indicative price, \$/tonne	310.1	280.5	266.4
Oct 19-25			
- tax, roubles/tonne	2934.3	2479.9	2410.1
- indicative price, \$/tonne	308.3	279.8	278.2
Oct 12-18			
- tax, roubles/tonne	1926.8	1632	3114.1
- indicative price, \$/tonne	307.7	280.9	317.6
Oct 5-11			
- tax, roubles/tonne	2119	1849.8	3295.6
- indicative price, \$/tonne	308.1	282.3	317.6
Sept 28-Oct 4			
- tax, roubles/tonne	2476.6	2152.6	3659.9
- indicative price, \$/tonne	308.2	281.8	317.6
Sept 21-27			
- tax, roubles/tonne	2668.3	2353.9	3696.5
- indicative price, \$/tonne	311.9	285.8	317.6
Sept 14-20			
- tax, roubles/tonne	2962.9	2717.7	3784.4
- indicative price, \$/tonne	316.8	292.5	317.6

Source: Russia AgMin, Reuters and FI



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
11/11/2022	3,056	(21)	0	0	0	0	0	0	291	0	39	0	278	0	717	0	5	0
11/10/2022	3,077	0	0	0	0	0	0	0	291	0	39	0	278	0	717	186	5	0
11/9/2022	3,077	0	0	0	0	0	0	0	291	(44)	39	0	278	0	531	0	5	0
11/8/2022	3,077	0	0	0	0	0	0	0	335	(66)	39	0	278	0	531	0	5	0
11/7/2022	3,077	0	0	0	0	0	0	0	401	0	39	0	278	0	531	0	5	0
11/4/2022	3,077	0	0	0	0	0	0	0	401	(44)	39	0	278	0	531	0	5	0
11/3/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	278	(10)	531	(198)	5	0
11/2/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	0	5	0
11/1/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	(36)	5	0
10/31/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	765	0	5	0
10/28/2022	3,077	0	0	0	0	0	0	0	445	440	39	0	288	0	765	(250)	5	(35)
10/27/2022	3,077	(3)	0	0	0	0	0	0	5	0	39	0	288	0	1,015	0	40	0
10/26/2022	3,080	0	0	0	0	0	0	0	5	0	39	(57)	288	0	1,015	0	40	0
10/25/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	288	(8)	1,015	0	40	0
10/24/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/21/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/20/2022	3,080	0	0	0	0	0	0	0	5	0	96	(10)	296	0	1,015	0	40	0
10/19/2022	3,080	(4)	0	0	0	0	0	0	5	0	106	0	296	0	1,015	0	40	0
10/18/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	296	(53)	1,015	0	40	0
10/17/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	349	0	1,015	0	40	0
10/14/2022	3,084	0	0	0	0	0	0	0	5	0	106	67	349	47	1,015	0	40	0
10/13/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	302	55	1,015	0	40	0
10/12/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/11/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/10/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/7/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/6/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	25	1,015	0	40	0
10/5/2022	3,084	0	0	0	0	0	0	0	5	0	39	(7)	222	0	1,015	0	40	0
10/4/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
10/3/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
9/30/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	25	1,015	0	40	0
9/29/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	197	50	1,015	0	40	0
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0
9/26/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0
9/23/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/11/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 11/11/2022
RUN TIME: 08:18:00PM

CONTRACT: NOVEMBER 2022 ROUGH RICE FUTURES
SETTLEMENT: 17.62000000 USD
NEXT AVAILABLE DATE: 11/10/2022
INTENT DATE: 11/11/2022 DELIVERY DATE: 11/15/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
159	CUST ED&F MAN CAP	35	
314	CUST SHATKIN ARBOR L	18	21
737	CUST ADVANTAGE		25
895	CUST CUNNINGHAM COM	1	8
TOTAL:		54	54
MONTH TO DATE:			941

CONTRACT: NOVEMBER 2022 SOYBEAN FUTURES
SETTLEMENT: 14.55500000 USD
NEXT AVAILABLE DATE: 11/07/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			1,732

CONTRACT: NOVEMBER 2022 MINI-SIZED SOYBEANS FUTURES
SETTLEMENT: 14.55500000 USD
NEXT AVAILABLE DATE: 11/01/2022
INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 7:00 AM

Day on day change

		14-Nov	11-Nov	Change
Rotterdam Oils				
Soy oil EUR/MT	Dec/Jan	1,645.00	1,660.00	-15.00
Rape oil EUR/MT	Nov/Jan	1,355.00	1,365.00	-10.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Nov/Dec	530.00	535.00	-5.00
Argentina USD/MT	Jan/Mar	506.00	508.00	-2.00
Brazil USD/MT (pellets)	Dec	517.00	520.00	-3.00
Brazil USD/MT	Jan/Mar	490.00	497.00	-7.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle	14-Nov	11-Nov	
RBD Olien Cash USD/MT	JAN3	4112	4287	-175 \$895
US Gulf Crude SBO over RBD Palm	Jan23	\$970.00	\$992.50	-\$22.50 -2.3%
	Spot	\$891	\$889	\$2
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	JAN3	5635	5677	-42 -0.7%
Soybean Meal	JAN3	4191	4249	-58 -1.4%
Soybean Oil	JAN3	9222	9248	-26 -0.3%
China Palm Oil	JAN3	8438	8418	+20 0.2%
China Futures Crush Margin				
USD/BU	JAN3	-1.24	-1.23	-0.01
CNY/MT	JAN3	-643.20	-634.41	-8.79
Corn (DCE) CNY/MT	JAN3	2870	2880	-10 -0.3%
Wheat (ZCE) CNY/MT	JAN3	3661	3661	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	21560	21415	+145 0.7%

Currency adjusted to the CME pit close

	In cents/bu	14-Nov	
oils in points and meal in USD/short ton			
Rot soy oil		-145	
Rot rape oil		-124	
Rot meal			
Nov/Dec		-\$6.93	
Rot meal			
Jan/Mar		-\$7.28	
Malaysian Fut		-234	-4.1%
Malaysian Cash		-193	
China soy #1		-30	
China meal		-\$7.36	
China oil		-72	
Dalian corn		-1	
Gluten Wheat		-1	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)

		\$/ton	\$336.73	\$337.62		
Matif EUR/MT <u>morning over morning</u>	DEC2	326.00	327.50	-1.50	Matif morning	-12.68

Baltic Dry Index

	Spot	1355	1390	-35
		11-Nov	10-Nov	

Exchange Rates

EU	Euro/\$	1.0329	1.0309	+0.0020
MYR	Ringgit/\$	4.5925	4.6250	-0.0325
CNY	RMB/\$	7.0632	7.1060	-0.0428

ALL OILS
Average lead
-139
ALL MEAL
Average lead
-\$7.19

CME electronic close change

SX22	+25.00	SMZ22	+3.30	BOZ22	+88	CZ22	+4.75
SF23	+27.00	SMF23	+3.20	BOF23	+91	CH23	+3.50
SH23	+25.75	SMH23	+3.20	BOH23	+102	CN23	+3.25
SK23	+25.00	SMK23	+3.20	BOK23	+107	WZ22	+10.25
SN23	+24.25	SMN23	+3.30	BON23	+109	WH23	+9.50
SQ23	+23.25	SMQ23	+3.50	BOQ23	+107	WK23	+9.50
						WN23	+9.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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