



Good morning.

Private exporters reported the following sales activity:

-230,185 metric tons of corn for delivery to Mexico during the 2022/2023 marketing year

-261,272 metric tons of soybeans for delivery to Mexico during the 2022/2023 marketing year.

USD is down 92 points, WTI crude off \$1.31 and US equities higher. US wheat futures are lower on renewed hopes over an extension of the Black Grain deal. Jordan passed on 120,000 tons of hard milling wheat for March/April shipment. They had five offers. Japan seeks 94,687 tons of food wheat from the US and Canada later this week for arrival by February 28. Corn futures fell to a 2-month low overnight following weakness in wheat and lower WTI crude oil. The US corn and soybean harvest is nearly complete. CBOT soybeans are lower on US harvesting pressure, increase in Brazil's soybean planting pace and lower grains. Soybean oil was turned higher on light bull spreading. Soybean meal was lower. Palm oil futures fell to a 2-week low overnight.

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	208	105	(46)	89	112
FI Est. Managed Money F&O	224	104	(45)	88	111

Prices as 11/15/22 7:57 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
JAN3	1438.50	(2.00)	12555	DEC2	405.80	(0.20)	4332	DEC2	76.53	0.25	7033
MAR3	1442.50	(2.25)	4123	JAN3	402.10	(0.10)	4137	JAN3	74.10	0.22	5351
MAY3	1449.00	(2.00)	1952	MAR3	397.90	(0.20)	1907	MAR3	71.82	0.13	2119
JUL3	1450.25	(2.00)	1311	MAY3	395.50	(0.50)	685	MAY3	69.90	0.07	1259
AUG3	1436.25	0.25	94	JUL3	395.90	(0.30)	594	JUL3	68.27	0.08	854
SEP3	1395.50	(4.50)	174	AUG3	392.90	(0.20)	81	AUG3	66.94	0.05	520

CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	653.50	(3.75)	20407	DEC2	390.50	(3.75)	22	DEC2	808.00	(10.50)	11011
MAR3	655.50	(3.75)	17174	MAR3	392.00	(3.25)	21	MAR3	828.25	(10.00)	8057
MAY3	655.25	(3.25)	3975	MAY3	397.50	0.00	0	MAY3	839.50	(9.75)	2128
JUL3	650.75	(3.00)	6807	JUL3	401.00	0.00	0	JUL3	845.50	(8.50)	1444
SEP3	617.00	(2.00)	1098	SEP3	393.50	0.00	0	SEP3	854.50	(6.75)	461
DEC3	605.50	(1.75)	1662	DEC3	393.50	0.00	0	DEC3	864.75	(6.00)	454

KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	952.00	(4.25)	3123	DEC2	319.75	(4.25)	24522	JAN3	886.20	1.30	182
MAR3	945.75	(4.00)	2663	MAR3	318.75	(5.25)	18524	MAR3	876.90	0.40	182
MAY3	940.00	(4.50)	450	MAY3	317.75	(5.75)	5720	MAY3	877.60	(0.20)	182
JUL3	932.50	(3.25)	193	SEP3	299.50	(4.75)	1831	JUL3	878.50	(0.70)	182

Soy/Corn Ratio X/Z 2022 2.2012

Source: FI and Reuters

USDA Crop Progress Actual

As of: 11/13/2022

	Change	USDA G/E	Last Week	Year Ago	5-year Average*	FI G/E Estimate	Trade Average*	Range	USDA-TRADE
Winter Wheat Conditions	2	32	30	46	51	32	31	29-35	1
	Change	USDA	Last Week	Year Ago	5-year Average	FI Est.	Trade Average	Range	
Corn Harvested	6	93	87	90	85	94	93	92-94	0
Soybeans Harvested	2	96	94	91	91	98	97	96-98	-1
Winter Wheat Planted	4	96	92	94	93	96	93	92-95	3
Winter Wheat Emerged	8	81	73	80	81	NA	NA	NA	
Cotton Harvested	9	71	62	64	63				
Sorghum Harvested	6	93	87	89	86	NA	NA	NA	
Sugarbeets Harvested	4	98	94	99	98	NA	NA	NA	
Sunflowers Harvested	10	91	81	91	71	NA	NA	NA	
	WOW Change	USDA	Last Week	Year Ago					
Adequate+Surplus									
Topsoil Moisture Condition	4	46	42	71					
Subsoil Moisture Condition	2	40	38	64					

Source: FI, Reuters, USDA, NASS *Conditions, Harvest and Planting progress for 5-YR best guess.

Weather

Temperatures will be on the cooler side this week for the majority of the US. The Midwest will see light precipitation today across the central areas. The northeastern Midwestern states will see light precipitation during the second half of the workweek. The US Great Plains will be mostly dry through Saturday. South America will receive additional precipitation over the next week, but amounts may be lighter than over the past several days. Much of Argentina will trend drier through Wednesday. Argentina may see isolated

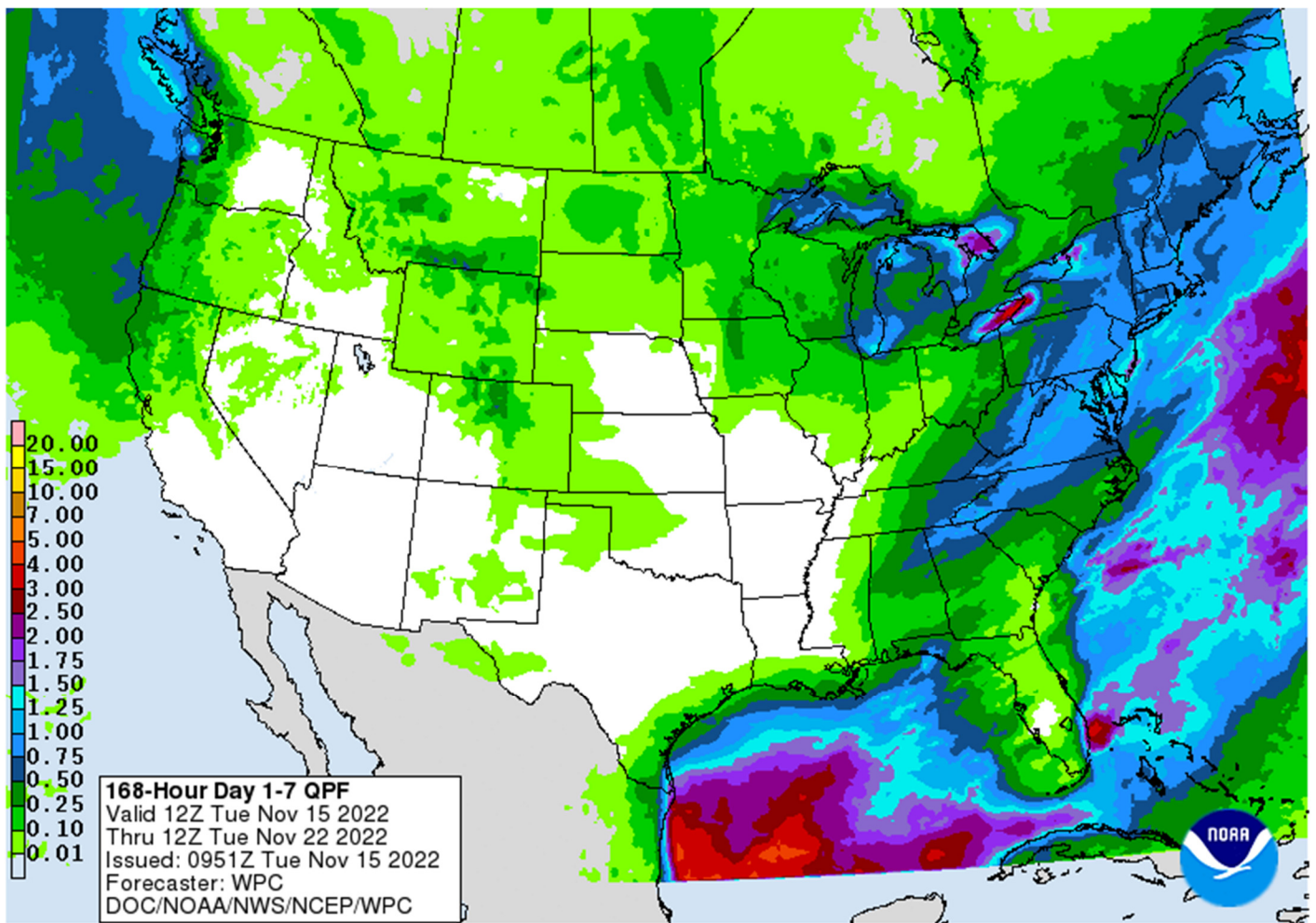
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showers Thursday through Friday. Canada's Alberta, Saskatchewan, and Manitoba will see isolated snow showers through Wednesday. Australia saw another round of heavy rain across the southeastern part of the country.

Reuters - "Heavy rain smashed parts of southwest New South Wales and northeast Victoria over the weekend. Cowra, which lies about 300 km (186 miles) west of Sydney, received 121 mm (4.8 inches) over 24 hours to Monday morning, the highest daily rainfall in 118 years, data showed."



World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR NOVEMBER 15, 2022

- Center west and southern Brazil will be dry through the weekend with much needed rain expected early next week
 - The early week rain will be good for Mato Grosso, Goias and northern Mato Grosso do Sul and dryness will be eased in those areas, but Rio Grande do Sul rainfall is unlikely to be very great and only temporary relief is expected to the below-average rainfall bias that has been prevailing there.
- Argentina's rain recently was good for spring and summer crop planting, but follow up rain is still needed

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- Argentina will see some rain in the coming week to ten days, but most of the greater rain will be in Buenos Aires and other areas in the nation will need greater rainfall to maintain the improving crop and field condition trend
- Snow fell in the dry areas of southwestern Kansas, the Texas Panhandle and neighboring areas of Oklahoma overnight with 1 to 5 inches resulting
 - The moisture content in the snow was not very great, though, and no significant change in drought status occurred
- Western portions of U.S. hard red winter wheat country will continue to be drier than usual for an indefinite period of time
- Rain fell in the lower Delta and southeastern Great Plains Monday and sufficient rain occurred to maintain favorable soil moisture
 - The northern Delta was not included in the precipitation event though
- South Africa will continue to experience a good mix of rain and sunshine through the next two weeks supporting summer crop planting, emergence and establishment
- India is still facing a weak tropical cyclone in the far south of the nation late this weekend into early next week resulting in some additional heavy rain in Tamil Nadu
- China's Yangtze River Basin is still expecting waves of rain during the next few days resulting in improved soil moisture for better rapeseed emergence and establishment
- Better drying conditions are expected in eastern Australia over the next several days, although Victoria will receive some abundant rainfall late this week and into the weekend
- Colder temperatures are expected from northeastern Europe into Ukraine and southwestern Russia during the coming week
 - Some snow will precede the coldest temperatures, but winterkill is unlikely
 - Energy demand will be on the rise, though
 - Warming will return in the second week of the outlook

Source: World Weather INC

Bloomberg Ag Calendar

Tuesday, Nov. 15:

- World Rice Conference in Phuket, Thailand - day 1
- Global Grain Geneva conference - day 1
- New Zealand global dairy trade auction
- EU weekly grain, oilseed import and export data
- Malaysia's Nov. 1-15 palm oil export data
- Bloomberg New Economy Forum in Singapore, through Nov. 17
- HOLIDAY: Brazil

Wednesday, Nov. 16:

- EIA weekly US ethanol inventories, production, 10:30am
- World Rice Conference in Phuket - day 2
- Global Grain Geneva conference - day 2
- Panel on global food crisis at Bloomberg New Economy Forum

Thursday, Nov. 17:

- International Grains Council's monthly report
- USDA weekly net- export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports
- World Rice Conference in Phuket - day 3
- Global Grain Geneva conference - day 3

Friday, Nov. 18:

- China's second batch of Oct. trade data, including corn, pork, wheat imports

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- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options
- FranceAgriMer weekly update on crop conditions
- US cattle of feed, 3pm

Sunday, Nov 20:

- China's third batch of October trade data, including soy, corn and pork imports by country

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	55	no apparent stoppers. 1,787 total for the month	291	0
Soybean Meal	NA		278	0
Soybean Oil	NA		39	0
Corn	NA		0	0
Oats	NA		0	0
Chi. Wheat	NA		3,056	0
KC Wheat	NA		5	0
Rice	55	Bunge issued 55, stopped by customer JPM. 152 total for month	775	58
Ethanol	NA		0	0
MN Wheat	NA			

Registrations

				Previous		Change
Rice						
ERWIN-KEITH INC	WYNNE, AR	20	11/14/2022	22	12/23/2021	(2)
HARVEST RICE	MCGEHEE, AR	4	11/14/2022	5	08/22/2022	(1)
CROP MARKETING SERVICE	MCGEHEE, AR	309	11/14/2022	248	11/10/2022	61

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
Soybeans	Sv1	Jan 23	252,389	(1,531)	616,056	(1,414)
Soy Oil	BOv1	Dec 22	86,153	(2,072)	460,748	(1,479)
Soy Meal	SMv1	Dec 22	88,529	(6,631)	405,264	(3,769)
Corn	Cv1	Dec 22	373,411	(43,200)	1,436,899	(32,406)
Oats	Oc1	Dec 22	2,389	0	4,574	17
CHI Wheat	Wv1	Dec 22	86,295	(9,197)	349,414	(6,086)
KC Wheat	KWv1	Dec 22	40,493	(2,688)	157,339	(1,655)
Rice	RRc2	Mar 23	918	20	7,516	108
CME Product					Total Open Interest*	Change
Live Cattle	LCc2	Dec 17	107,146	3,626	288,695	(318)
Lean Hogs	LHc2	Dec 17	68,961	1,391	193,120	1,072

*Previous day preliminary data as of 11/14/2022

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Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
CZ 640P	3,525	14,453	- 1,435
CZ 670C	2,949	10,775	- 121
CZ 650P	2,389	22,555	- 151
BOF 650P	2,118	1,974	+ 1,361
CH 800C	1,828	13,713	- 921
CF 660C	1,632	2,080	+ 1,542
SZ 1440P	1,457	1,613	- 409
CZ 540P	1,424	25,570	0
BOZ 800C	1,378	3,695	- 499
CZ 655C	1,366	1,299	- 967
CZ 670P	1,358	11,304	- 478
CH 550P	1,300	7,943	+ 470
WZ 800P	1,279	6,805	- 503
CZ 660P	1,251	9,636	- 279
CH 770C	1,205	2,911	- 719

*Previous day preliminary data as of 11/14/2022

Commitment of Traders

Funds were less long in corn and more long than expected in wheat.

Traditional Daily Estimate of Funds 11/8/22

	Corn	Bean	Chi. Wheat	Meal	Oil
Actual	301.6	87.8	(17.2)	121.2	100.0
Estimated*	318.8	85.5	(42.8)	117.5	100.1
Difference	(17.2)	2.3	25.6	3.7	(0.1)

*Estimated as of Tuesday

Source: Reuters, CFTC & FI (FI est. are noted with latest date)

MANAGED MONEY net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(39.7)	3.1	1.7	5.9	(6.8)	1.1	(0.8)
Futures & Options Combined	(34.3)	2.6	2.0	5.1	(5.8)	1.0	(0.8)

TRADITIONAL FUNDS net position changes

Wed to Tue, in 000 contracts

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures Only	(39.2)	1.3	1.7	2.9	(1.4)	0.3	(0.8)
Futures & Options Combined	(45.2)	(0.5)	1.3	5.1	(2.9)	0.2	(1.0)

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INDEX net position changes

	Corn	Bean	Meal	Oil	Chi. Wheat	KC Wheat	Min Wheat
Futures & Options Combined	1.9	0.8	4.1	2.5	3.7	(1.6)	NA

USDA inspections versus Reuters trade range

Wheat	76,408	versus 100000-500000	range
Corn	484,001	versus 200000-500000	range
Soybeans	1,857,872	versus 2000000-2650000	range

Late on Monday the trade reported the following IHS 2023 US acreage numbers...

US Acreage	2023 IHS Markit November	2023 IHS Markit October	2023 USDA Budget	2023 Farm Futures August	2022 USDA November
Corn	92.0	92.0	92.0	94.3	88.6
Soybeans	88.5	88.5	87.0	87.3	87.5
All Wheat	47.2	47.4	47.5	48.8	47.5

Macros

- US PPI (M/M) Oct: 0.2% (est 0.4%; prevR 0.2%)
- US PPI Core (M/M) Oct: 0.0% (est 0.3%; prevR 0.2%)
- US PPI (Y/Y) Oct: 8.0% (est 8.3%; prevR 8.4%)
- US PPI Core (Y/Y) Oct: 6.7% (est 7.2%; prev 7.2%)
- US Empire Manufacturing Nov: 4.5 (est -6.0; prev -9.1)
- Canadian Manufacturing Sales (M/M) Sep: 0.0% (est -0.5%; prevR -1.9%)

Prices as	11/15/22 7:57 AM		
	Month	Price	Change
USD	Index	105.793	(0.867)
EUR/USD	Spot	1.0434	0.011
USD/BRL	Bid	5.3321	0.007
BITCOIN	BTCC1	\$16,735	\$730
WTI Crude	DEC2	85.01	(0.860)
Brent	JAN3	92.34	(0.800)
Nat Gas	DEC2	5.964	0.031
DJ Mini	DEC2	33929	368
US 10-Yr	DEC2	112 22/32	18/32
Gold	DEC2	1781.1	4.200

Source: FI and Reuters

Corn

- Corn futures fell to a 2-month low overnight following weakness in wheat and lower WTI crude oil. Bloomberg mentioned Russia is expected to extend the Black Sea shipping deal.
- The US corn and soybean harvest is nearly complete.
- First Notice Day Deliveries for December are November 30. All Corn OI fell 32,406 yesterday. December OI fell 43,200 contracts.

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- USDA US corn export inspections as of November 10, 2022, were 484,001 tons, within a range of trade expectations, above 232,510 tons previous week and compares to 866,891 tons year ago. Major countries included Chia for 208,077 tons, Mexico for 183,487 tons, and Japan for 62,156 tons.

Export developments.

- None reported

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	Inv.
9/16/2022		901	-62	-2.7%		22,501	-342	11.9%	25.4
9/23/2022		855	-46	-6.5%		22,691	190	12.2%	26.3
9/30/2022		889	34	-9.1%		21,685	-1006	8.8%	25.5
10/7/2022		932	43	-9.7%		21,863	178	10.2%	23.3
10/14/2022		1016	84	-7.3%		21,844	-19	8.8%	21.5
10/21/2022		1033	17	-6.6%		22,291	447	11.9%	21.1
10/28/2022		1040	7	-6.1%		22,232	-59	10.4%	21.4
11/4/2022		1051	11	1.2%		22,192	-40	9.4%	21.2
11/11/2022	-10 to unch				-50 to +50				

Source: EIA and FI

Soybeans

- CBOT soybeans are lower on US harvesting pressure, increase in Brazil's soybean planting pace and lower grains. Soybean oil was higher on light bull spreading. Soybean meal was lower. Palm oil futures fell to a 2-week low overnight. Traders are waiting for Argentina to announce a new soybean dollar program. Producer selling in Argentina has been very light.
- NOPA is due out with its October crush and soybean oil stocks later this morning (11 am CT). We don't look for fireworks but Reuters did post a wide trade range, 175.0-191.3, average 187.3 for the crush. SBO stocks are seen rising from the previous month.
- Oil World today noted soybean oil shipments from combined Argentina, Brazil and the US fell to a 21-month low of nearly 500,000 tons during October, citing high global prices relative to competing vegetable oils.
- AgRural: Brazil soybean plantings 69% versus 57% week earlier and 78% year ago.
- AmSpec reported Malaysian November 1-15 palm oil exports at 657,896 tons, up 10.7 percent from 594,282 tons previous period month earlier. SGS reported a 3.5% increase to 662,816 tons. ITS reported a 12.7% increase to 714,518 tons.
- Malaysia January palm oil futures was down 79 Ringgit to 4,033 and cash was off \$12.00/ton to \$957.50/ton.

MALAYSIA PALM OIL	Settle	15-Nov	14-Nov	
Futures MYR/MT	JAN3	4033	4112	-79 \$890
RBD Olien Cash USD/MT	Jan23	\$957.50	\$970.00	-\$12.50 -1.3%
US Gulf Crude SBO over RBD Palm	Spot	\$893	\$892	\$2

- China November soybeans were down 0.4%, meal down 0.9%, soybean oil down 1% and palm oil down 2.7%.

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China Futures (Set. - Prv. Settle)

		15-Nov	14-Nov	
Soybeans #1 (DCE) CNY/MT	JAN3	5614	5635	-21 -0.4%
Soybean Meal	JAN3	4155	4191	-36 -0.9%
Soybean Oil	JAN3	9128	9222	-94 -1.0%
China Palm Oil	JAN3	8214	8438	-224 -2.7%

- Rotterdam vegetable oils were 10-15 euros lower from this time yesterday morning. SA meal was unchanged to \$1.00 euro higher.
- Offshore values this morning were leading soybean oil 47 points higher earlier this morning and meal \$0.40 higher.
- USDA US soybean export inspections as of November 10, 2022, were 1,857,872 tons, below a range of trade expectations, below 2,606,157 tons previous week and compares to 2,434,312 tons year ago. Major countries included China for 1,274,571 tons, Mexico for 135,270 tons, and Taiwan for 92,758 tons.

NOPA CRUSH REPORT

	FI Oct-22	Trade Est.	Act- Trade*	Sep-22	Aug-22	Oct-21
Crush- mil bu	187.3	184.5	na	158.1	165.5	184.0
Oil Stocks-mil lbs	1561	1535	na	1459	1565	1834
Oil Yield -lbs/bu	11.88	na	na	11.87	11.98	11.89
Meal Yield -lbs/bu	46.83	na	na	46.84	47.33	46.62

Sources: NOPA, and FI *(Reuters range 175-0-191.3, 1425-1530) (Bloomberg 186.2 & 1512)

Due out 11/15

Export Developments

- China plans to auction off 500,000 tons of soybeans from reserves on November 25.

Wheat

- US wheat futures are lower on renewed hopes over an extension of the Black Grain deal. Bloomberg reported Russia is expected to extend the Black Sea shipping deal, citing “people familiar with the situation”. The trade still does not know if the UN and Russia discussed any specific conditions. Separately a Reuters story said Russia will announce a decision “at the appropriate time.”
- US winter wheat ratings improved 2 percentage points to 32 percent, one point above expectations but lowest for this time of year since USDA began reporting conditions in 1988. Note 2012 the winter wheat rating was 36 percent. 74 percent of the US winter wheat area is experiencing some type of drought.
- Ukraine 2022-23 winter grain plantings reached 92 percent complete.
- Paris December wheat was down 4.50 euros earlier at 319.50 euros a ton, lowest since early September.
- USDA US all-wheat export inspections as of November 10, 2022, were 76,408 tons, below a range of trade expectations, below 181,989 tons previous week and compares to 400,219 tons year ago. Major countries included Philippines for 40,380 tons, Mexico for 22,252 tons, and Colombia for 12,650 tons.

Export Developments.

- China bought 2 cargoes of French wheat over the past week for January and March shipment.

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- Yesterday Iraq bought 200,000 tons of US wheat. No prices or delivery timeframe was provided.
- Jordan passed on 120,000 tons of hard milling wheat for March/April shipment. They had five offers.
- Japan seeks 94,687 tons of food wheat from the US and Canada later this week for arrival by February 28.
- Jordan is back in for 120,000 tons of barley for March/April shipment on November 16 for March/April shipment.
- Jordan seeks 120,000 tons of hard milling wheat on November 29 for March/April shipment.
- Japan in a SBS import tender seeks 70,000 tons of wheat and 40,000 tons of barley on November 16 for arrival by February 24.

Rice/Other

- None reported



Futures International, LLC

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CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
11/14/2022	3,056	0	0	0	0	0	0	0	291	0	39	0	278	0	775	58	5	0
11/11/2022	3,056	(21)	0	0	0	0	0	0	291	0	39	0	278	0	717	0	5	0
11/10/2022	3,077	0	0	0	0	0	0	0	291	0	39	0	278	0	717	186	5	0
11/9/2022	3,077	0	0	0	0	0	0	0	291	(44)	39	0	278	0	531	0	5	0
11/8/2022	3,077	0	0	0	0	0	0	0	335	(66)	39	0	278	0	531	0	5	0
11/7/2022	3,077	0	0	0	0	0	0	0	401	0	39	0	278	0	531	0	5	0
11/4/2022	3,077	0	0	0	0	0	0	0	401	(44)	39	0	278	0	531	0	5	0
11/3/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	278	(10)	531	(198)	5	0
11/2/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	0	5	0
11/1/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	(36)	5	0
10/31/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	765	0	5	0
10/28/2022	3,077	0	0	0	0	0	0	0	445	440	39	0	288	0	765	(250)	5	(35)
10/27/2022	3,077	(3)	0	0	0	0	0	0	5	0	39	0	288	0	1,015	0	40	0
10/26/2022	3,080	0	0	0	0	0	0	0	5	0	39	(57)	288	0	1,015	0	40	0
10/25/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	288	(8)	1,015	0	40	0
10/24/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/21/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/20/2022	3,080	0	0	0	0	0	0	0	5	0	96	(10)	296	0	1,015	0	40	0
10/19/2022	3,080	(4)	0	0	0	0	0	0	5	0	106	0	296	0	1,015	0	40	0
10/18/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	296	(53)	1,015	0	40	0
10/17/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	349	0	1,015	0	40	0
10/14/2022	3,084	0	0	0	0	0	0	0	5	0	106	67	349	47	1,015	0	40	0
10/13/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	302	55	1,015	0	40	0
10/12/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/11/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/10/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/7/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/6/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	25	1,015	0	40	0
10/5/2022	3,084	0	0	0	0	0	0	0	5	0	39	(7)	222	0	1,015	0	40	0
10/4/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
10/3/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
9/30/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	25	1,015	0	40	0
9/29/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	197	50	1,015	0	40	0
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0
9/26/2022	3,084	0	0	0	0	0	0	0	5	0	48	0	147	0	1,015	0	40	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/14/2022 DAILY ISSUES AND STOPS
 PRODUCT GROUP: GRAINS

RUN DATE: 11/14/2022
 RUN TIME: 08:33:08PM

CONTRACT: NOVEMBER 2022 ROUGH RICE FUTURES
 SETTLEMENT: 17.63000000 USD
 NEXT AVAILABLE DATE: 11/14/2022
 INTENT DATE: 11/14/2022 DELIVERY DATE: 11/16/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
159	CUST ED&F MAN CAP	10	
314	CUST SHATKIN ARBOR L	31	
685	CUST R.J.O'BRIEN	86	
737	CUST ADVANTAGE		44
895	CUST CUNNINGHAM COM	25	108
TOTAL:		152	152
MONTH TO DATE:			1,093

CONTRACT: NOVEMBER 2022 SOYBEAN FUTURES
 SETTLEMENT: 14.41750000 USD
 NEXT AVAILABLE DATE: 11/14/2022
 INTENT DATE: 11/14/2022 DELIVERY DATE: 11/16/2022

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
080	HOUS BUNGE CHICAGO	55	
660	CUST JP MORGAN		55
TOTAL:		55	55
MONTH TO DATE:			1,787

CONTRACT: NOVEMBER 2022 MINI-SIZED SOYBEANS FUTURES
 SETTLEMENT:
 NEXT AVAILABLE DATE: NO LONG DATES REPORTED
 INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG FIRM NAME	ISSUED	STOPPED
TOTAL:		0	0
MONTH TO DATE:			

Foreign Agriculture Market Guidance

As of 7:03 AM

Day on day change

		15-Nov	14-Nov	Change
Rotterdam Oils				
Soy oil EUR/MT	Dec/Jan	1,635.00	1,645.00	-10.00
Rape oil EUR/MT	Nov/Jan	1,340.00	1,355.00	-15.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Nov/Dec	530.00	530.00	unchanged
Argentina USD/MT	Jan/Mar	506.00	506.00	unchanged
Brazil USD/MT (pellets)	Dec	517.00	517.00	unchanged
Brazil USD/MT	Jan/Mar	491.00	490.00	+1.00
MALAYSIA PALM OIL				
	Settle	15-Nov	14-Nov	
Futures MYR/MT	JAN3	4033	4112	-79 \$890
RBD Olien Cash USD/MT	Jan23	\$957.50	\$970.00	-\$12.50 -1.3%
US Gulf Crude SBO over RBD Palm	Spot	\$894	\$892	\$2
China Futures (Set. - Prv. Settle)				
		15-Nov	14-Nov	
Soybeans #1 (DCE) CNY/MT	JAN3	5614	5635	-21 -0.4%
Soybean Meal	JAN3	4155	4191	-36 -0.9%
Soybean Oil	JAN3	9128	9222	-94 -1.0%
China Palm Oil	JAN3	8214	8438	-224 -2.7%
China Futures Crush Margin				
USD/BU	JAN3	-1.28	-1.24	-0.04
CNY/MT	JAN3	-667.74	-643.20	-24.54
Corn (DCE) CNY/MT	JAN3	2849	2870	-21 -0.7%
Wheat (ZCE) CNY/MT	JAN3	3661	3661	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	21660	21560	+100 0.5%

Currency adjusted to the CME pit close

	In cents/bu	15-Nov	
oils in points and meal in USD/short ton			
Rot soy oil		+87	
Rot rape oil		+51	
Rot meal			
Nov/Dec		\$1.40	
Rot meal			
Jan/Mar		\$1.35	
Malaysian Fut		+43	-1.9%
Malaysian Cash		+9	
China soy #1		+7	
China meal		-\$1.69	
China oil		+22	
Dalian corn		-2	
Gluten Wheat		+0	
		308.25	
		300.75	
		7.5	

Matif Wheat (Liffe)		\$/ton	\$332.70	\$336.04
Matif EUR/MT <u>morning over morning</u>	DEC2		319.75	325.75
				-6.00

Matif morning -13.85

Baltic Dry Index		14-Nov	11-Nov	
	Spot	1325	1355	-30

Exchange Rates

EU	Euro/\$	1.0405	1.0316	+0.0089
MYR	Ringgit/\$	4.5300	4.5925	-0.0625
CNY	RMB/\$	7.0430	7.0632	-0.0202

ALL OILS
Average lead
47
ALL MEAL
Average lead
\$0.35

CME electronic close change

SX22	-9.50	SMZ22	-1.40	BOZ22	-69	CZ22	-0.75
SF23	-9.00	SMF23	-1.40	BOF23	-66	CH23	-3.75
SH23	-8.25	SMH23	-0.40	BOH23	-69	CN23	-4.25
SK23	-7.75	SMK23	unchanged	BOK23	-69	WZ22	+4.75
SN23	-7.00	SMN23	+0.40	BON23	-66	WH23	+3.00
SQ23	-5.25	SMQ23	+0.70	BOQ23	-61	WK23	+2.75
						WN23	+1.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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