



Good morning.

Private exporters reported the following sales activity:

-150,000 metric tons of hard red spring wheat for delivery to Iraq during the 2022/2023 marketing year

-1,866,900 metric tons of corn for delivery to Mexico. Of the total, 1,242,060 metric tons is for delivery during the 2022/2023 marketing year and 624,840 metric tons is for delivery during the 2023/2024 marketing year.

CBOT agriculture markets are softer led by wheat this morning as traders shifted their focus back to hopes the Ukraine grain trade corridor agreement will be extended. Some are downplaying the political ramifications from reports of missiles hitting Poland. Poland's President Andrzej Duda said the missile that hit Poland killing two people was probably a Ukrainian air defense missile. Russia comments at the G20 summit in Bali were favorable for regarding extension of the Black Sea grain deal. South America is expected to see additional rain through the end of the week. A Bloomberg poll looks for weekly US ethanol production to be down 4,000 thousand to 1047k (1020-1063 range) from the previous week and stocks up 126,000 barrels to 22.318 million.

Prices as 11/16/22 8:05 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
JAN3	1442.00	(15.25)	15218	DEC2	407.80	(2.10)	4111	DEC2	75.50	(1.48)	8589
MAR3	1446.50	(15.25)	7141	JAN3	405.00	(2.00)	3736	JAN3	73.36	(1.31)	6562
MAY3	1452.50	(14.50)	1768	MAR3	401.00	(1.80)	1680	MAR3	71.16	(1.20)	2583
JUL3	1454.25	(14.00)	794	MAY3	398.70	(1.60)	580	MAY3	69.32	(1.11)	842
AUG3	1436.50	(14.00)	31	JUL3	398.50	(1.40)	309	JUL3	67.60	(1.19)	571
SEP3	1401.25	(12.75)	55	AUG3	395.10	(1.30)	76	AUG3	66.36	(1.09)	231
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	659.75	(7.00)	19140	DEC2	395.25	(2.75)	5	DEC2	806.25	(22.00)	12159
MAR3	662.00	(7.25)	19370	MAR3	393.25	(2.00)	14	MAR3	827.25	(20.75)	8633
MAY3	660.75	(7.00)	5851	MAY3	396.00	0.00	0	MAY3	838.00	(20.25)	2169
JUL3	655.00	(6.50)	5720	JUL3	399.75	0.00	0	JUL3	842.25	(20.00)	1450
SEP3	620.75	(5.25)	2286	SEP3	392.25	0.00	0	SEP3	848.00	(21.00)	680
DEC3	609.50	(4.75)	2703	DEC3	392.25	0.00	0	DEC3	858.00	(20.25)	279
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
DEC2	946.50	(16.50)	2443	DEC2	316.75	(2.75)	14416	JAN3	887.00	(7.60)	182
MAR3	938.50	(16.00)	2334	MAR3	315.00	(4.25)	11697	MAR3	873.60	(11.00)	182
MAY3	928.75	(18.75)	415	MAY3	313.75	(4.25)	3851	MAY3	873.40	(11.70)	182
JUL3	918.75	(18.25)	283	SEP3	297.50	(3.50)	1442	JUL3	874.60	(11.80)	182

Soy/Corn Ratio X/Z 2022 2.1857

Source: FI and Reuters

Terry Reilly Grain Research

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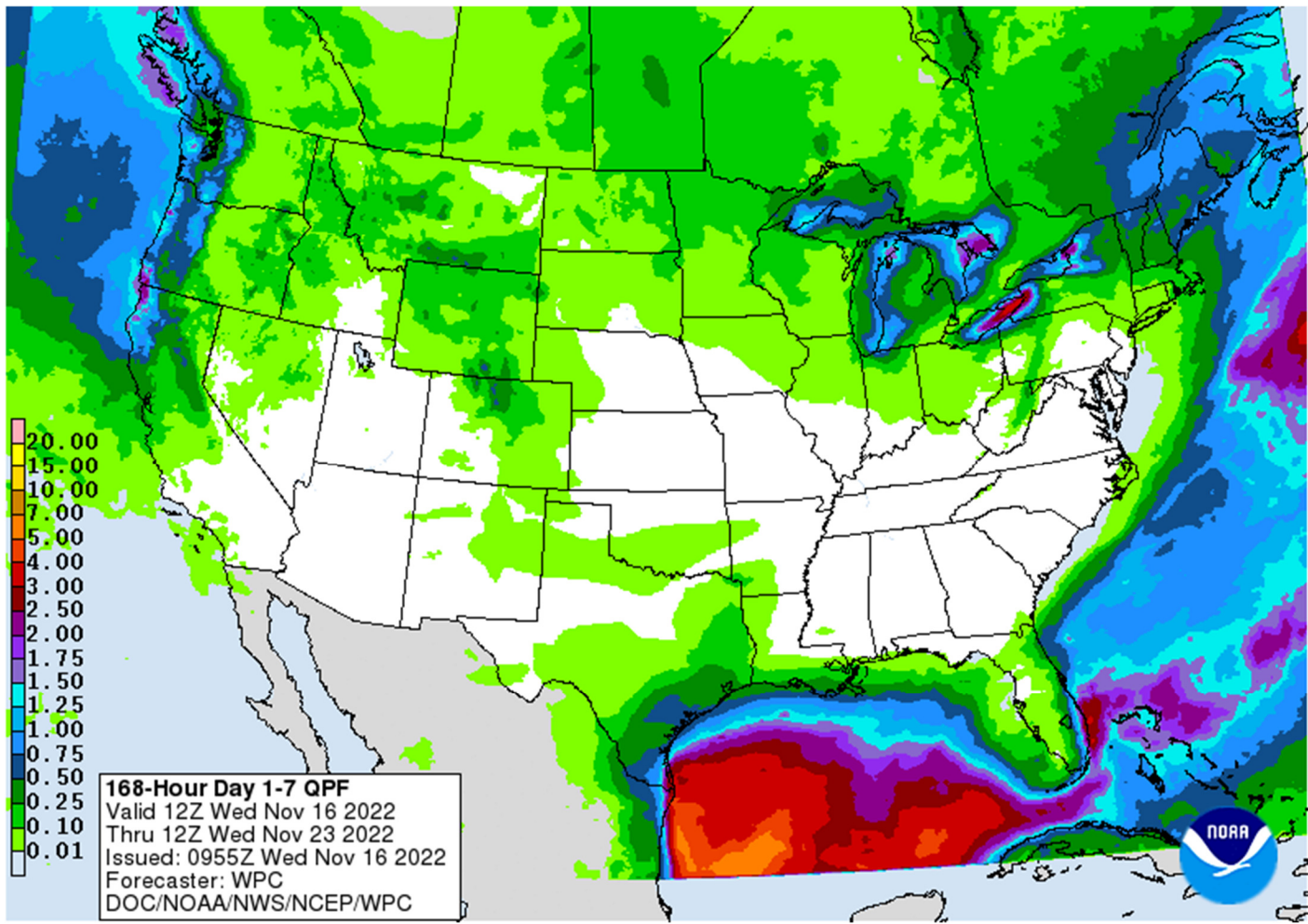
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	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. Managed Fut. Only	213	113	(42)	92	115
FI Est. Managed Money F&O	229	112	(41)	91	114

Weather

US weather forecast is unchanged. The Great Plains will see mostly dry weather through Sunday. Temperatures will be on the cooler side and will put some of the winter wheat into dormancy. The Midwest will see light precipitation today across the northeastern states through Saturday. Argentina is wetter for this weekend. Some rain will fall across La Pampa and southwest BA Thursday through Friday and Cordoba Saturday. Brazil’s Mato Grosso, Goias, Minas Gerais and Bahia will see rain through Sunday.



World Weather, INC.

WORLD WEATHER HIGHLIGHTS FOR NOVEMBER 16, 2022

- Argentina is advertised by the ECMWF model to be a little wetter today relative to that of Tuesday for this weekend

- The change, if it verifies, would offer a little more moisture to the nation's grain and oilseed areas resulting in a little better environment for planting emergence and establishment
- Some delay to fieldwork may occur, but the moisture is needed to ensure favorable planting conditions next week
- Not much change was noted in Brazil overnight the first five days are still advertised dry or mostly dry in center west and far southern parts of the nation while rain falls abundantly in northeastern portions of crop country
 - Rain will then return to center west and southern Brazil next week with little change in the projected amounts relative to Tuesday
- U.S. weather is warmer in the second week of the outlook today which fits well with the developing MJO event that is expected in Southeast Asia during that week
- U.S. weather is advertised to be relatively dry (some light precipitation) with no major storm systems during the first week of the outlook
- U.S. week two weather will include increased precipitation in the Pacific Northwest and a new storm system from eastern Texas and the Delta into Michigan
 - This weather system had been erroneously placed too far to the west at mid-day Tuesday resulting in too much rain and snow for hard red winter wheat country – This change was necessary and is correct
 - The 06z GFS model run is too dry in the latter part of next week in the Midwest, eastern Texas and the Delta
- U.S. hard red winter wheat production areas are expected to be drier biased during much of the coming two weeks especially in the high Plains region where drought is most significant
- Rain and mountain snow will return to the Sierra Nevada in the second half of next week and into the following weekend with precipitation also impacting a larger part of the Pacific Northwest
- Not much change was noted in Europe or the CIS, although cold weather in Ukraine and other eastern European crop areas was reduced in intensity, duration and area impacted for the week next week
 - Europe will continue moving into a wetter environment during the next week to ten days improving soil moisture in the drier areas of France, Spain, Italy and the lower Danube River Basin
 - Today's outlooks are wetter for Ukraine and neighboring areas as well
- China's Yangtze River Basin and southeastern coastal provinces are still slated to receive significant precipitation over the next ten days to two weeks
- Northeastern China may trend much colder late in the second week of the outlook
- Australia's eastern grain, oilseed and cotton areas are still advertised to experience net drying over the coming ten days with the exception of Victoria where significant rain will fall this weekend and again about one week later
- Far southern India will trend wetter this weekend into next week, but the tropical cyclone expected this weekend could remain over the Bay of Bengal for a longer period of time before moving inland and it looks to be a weaker event today relative to that of Tuesday

Source: World Weather INC

Bloomberg Ag Calendar

Wednesday, Nov. 16:

- EIA weekly US ethanol inventories, production, 10:30am
- World Rice Conference in Phuket - day 2
- Global Grain Geneva conference - day 2
- Panel on global food crisis at Bloomberg New Economy Forum

Thursday, Nov. 17:

- International Grains Council's monthly report
- USDA weekly net- export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am

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- Port of Rouen data on French grain exports
- World Rice Conference in Phuket - day 3
- Global Grain Geneva conference - day 3

Friday, Nov. 18:

- China's second batch of Oct. trade data, including corn, pork, wheat imports
- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options
- FranceAgriMer weekly update on crop conditions
- US cattle of feed, 3pm

Sunday, Nov 20:

- China's third batch of October trade data, including soy, corn and pork imports by country

Source: Bloomberg and FI

CBOT Deliveries and Registrations

	Deliveries		Reg.	Reg. Change
Soybeans	0	1,787 total for the month	176	(115)
Soybean Meal	NA		278	0
Soybean Oil	NA		39	0
Corn	NA		0	0
Oats	NA		0	0
Chi. Wheat	NA		3,056	0
KC Wheat	NA		5	0
Rice	0	1,093 total for month	775	0
Ethanol	NA		0	0
MN Wheat	NA			

Registrations

Soybeans

			Previous		Change
CONSOLIDATED GRAIN & B/ NAPLES, IL	0	11/15/2022	5	09/16/2022	(5)
CONSOLIDATED GRAIN & B/ UTICA, IL	121	11/15/2022	176	11/09/2022	(55)
ZEN-NOH GRAIN CORPORA UTICA, IL	55	11/15/2022	110	11/08/2022	(55)

Source: CBOT, Reuters and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>Jan 23</i>	253,704	1,331	616,813	779
<i>Soy Oil</i>	<i>BOv1</i>	<i>Dec 22</i>	82,591	(3,538)	463,190	2,538
<i>Soy Meal</i>	<i>SMv1</i>	<i>Dec 22</i>	81,876	(6,133)	400,452	(4,291)
<i>Corn</i>	<i>Cv1</i>	<i>Dec 22</i>	343,353	(29,793)	1,421,942	(14,680)
<i>Oats</i>	<i>Oc1</i>	<i>Dec 22</i>	2,085	(304)	4,414	(160)
<i>CHI Wheat</i>	<i>Wv1</i>	<i>Dec 22</i>	80,438	(5,847)	350,475	1,231
<i>KC Wheat</i>	<i>KWv1</i>	<i>Mar 23</i>	70,323	4,578	155,850	(1,476)
<i>Rice</i>	<i>RRc2</i>	<i>Mar 23</i>	979	61	7,689	173
					Total Open Interest*	Change

*Previous day preliminary data as of 11/15/2022

Top 15 most active options

Option Strike	TL Globex/Pit Volume	Current Open Interest	Open Interest Change from previous day
<i>CZ 670C</i>	6,143	9,271	- 1,504
<i>CZ 680C</i>	5,968	16,724	+ 1,505
<i>CZ 660C</i>	5,230	10,232	+ 698
<i>CF 700C</i>	4,668	7,695	+ 491
<i>CH 630P</i>	4,349	7,209	- 1,489
<i>CZ 650P</i>	4,244	22,106	- 449
<i>CZ 700C</i>	3,908	27,983	- 1,789
<i>SF 1500C</i>	3,383	7,044	- 49
<i>CZ 660P</i>	3,240	9,200	- 436
<i>CK 570P</i>	3,077	2,863	+ 1,804
<i>CF 650P</i>	2,997	8,510	- 1,678
<i>SF 1400P</i>	2,870	4,462	+ 594
<i>CK 750C</i>	2,746	7,458	- 1,051
<i>CF 730C</i>	2,720	2,240	- 444
<i>CZ 665C</i>	2,713	1,090	- 700

*Previous day preliminary data as of 11/15/2022

Macros

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US Retail Sales Advance (M/M) Oct: 1.3% (est 1.0%; prev 0.0%)
 US Retail Sales Ex Auto (M/M) Oct: 1.3% (est 0.5%; prev 0.1%)
 US Retail Sales Ex Auto And Gas Oct: 0.9% (est 0.2%; prevR 0.6%)
 US Retail Sales Control Group Oct: 0.7% (est 0.3%; prevR 0.6%)
 US Import Price Index (M/M) Oct: -0.2% (est -0.4%; prev -1.2%)
 US Import Price Index Ex Petroleum (M/M) Oct: -0.2% (est -0.8%; prev -0.5%)
 US Import Price Index (Y/Y) Oct: 4.2% (est 4.1%; prev 6.0%)
 US Export Price Index (M/M) Oct: -0.3% (est -0.3%; prev -0.8%)
 US Export Price Index (Y/Y) Oct: 6.9% (est 7.1%; prev 9.5%)
 US MBA Mortgage Applications Nov 11: 2.7% (prev -0.1%)
 US MBA 30-Yr Mortgage Rate Nov 11: 6.9% (prev 7.1%)
 Canadian Housing Starts SA Oct: 267.1K (est 275.0K; prevR 298.8K)
 Canadian CPI NSA (M/M) Oct: 0.7% (est 0.8%; prev 0.1%)
 Canadian CPI (Y/Y) Oct: 6.9% (est 6.9%; prev 6.9%)
 Canadian CPI Core Common (Y/Y) Oct: 6.2% (est 5.9%; prevR 6.2%)
 Canadian CPI Core Median (Y/Y) Oct: 4.8% (est 4.8%; prev 4.7%)
 Canadian CPI Core Trim (Y/Y) Oct: 5.3% (est 5.3%; prev 5.2%)

Prices as	11/16/22 8:05 AM		
	Month	Price	Change
USD	Index	106.331	(0.073)
EUR/USD	Spot	1.0388	0.004
USD/BRL	Bid	5.2945	(0.038)
BITCOIN	BTCC1	\$16,205	(\$485)
WTI Crude	DEC2	85.66	(1.260)
Brent	JAN3	92.93	(0.930)
Nat Gas	DEC2	5.853	(0.181)
DJ Mini	DEC2	33562	(43)
US 10-Yr	DEC2	112 30/32	12/32
Gold	DEC2	1781.3	4.500

Source: FI and Reuters

Corn

- Corn futures are lower as concerns ease over Black Sea issues, lower mineral oil and weakness in wheat. Global corn tender developments were quiet until USDA this morning reported 1.9 million tons of corn was sold to Mexico.
- Traders continue to roll out of the December contract. All CBOT corn open interest fell 14,680 yesterday. December OI fell 29,793 contracts. First Notice Day Deliveries for December are November 30.
- CME feeder cattle nearly reached a one-month low yesterday.
- Bloomberg: US Cattle on Feed Placements Seen Down 3.6%. October placements onto feedlots seen falling y/y to 2.17m head, according to a Bloomberg survey of ten analysts. That would be the lowest October reading since 2012.
- A Bloomberg poll looks for weekly US ethanol production to be down 4,000 thousand to 1047k (1020-1063 range) from the previous week and stocks up 126,000 barrels to 22.318 million.

Export developments.

- Under the 24-hour announcement system, USDA reported 1,866,900 tons of corn for delivery to Mexico. Of the total, 1,242,060 tons is for delivery during the 2022-23 marketing year and 624,840 tons is for delivery during the 2023-24 marketing year.

US Weekly Petroleum Status Report - Ethanol

	Ethanol Production		Change		Ethanol Stocks		Change		Days of
	FI Production Est.	Mbbl	Last Week	Last Year	FI Stocks Est.	Mbbl	Last Week	Last Year	Inv.
9/16/2022		901	-62	-2.7%		22,501	-342	11.9%	25.4
9/23/2022		855	-46	-6.5%		22,691	190	12.2%	26.3
9/30/2022		889	34	-9.1%		21,685	-1006	8.8%	25.5
10/7/2022		932	43	-9.7%		21,863	178	10.2%	23.3
10/14/2022		1016	84	-7.3%		21,844	-19	8.8%	21.5
10/21/2022		1033	17	-6.6%		22,291	447	11.9%	21.1
10/28/2022		1040	7	-6.1%		22,232	-59	10.4%	21.4
11/4/2022		1051	11	1.2%		22,192	-40	9.4%	21.2
11/11/2022	-10 to unch				-50 to +50				

Source: EIA and FI

Soybeans

- CBOT soybeans, meal and soybean oil are lower on bearish fundamentals, lower WTI and weakness in wheat. Palm oil futures fell for the third consecutive session. Ongoing China covid concerns were noted for palm oil demand.
- NOPA's October US crush report yesterday confirmed strong soybean domestic usage and we expect that to continue well into the 2023 second quarter. The October soybean oil yield was a very good 11.92 pounds per bushel.
- South America is expected to see additional rain through the end of the week.
- The Soybean Processors Association of India expects 2022-23 soybean production to rise 1.3% to 12 million tons from 11.9 million in 2021-22.
- Malaysia February palm oil futures was down 44 Ringgit to 4,022 and cash was off \$5.00/ton to \$952.50/ton.

MALAYSIA PALM OIL	Settle	16-Nov	15-Nov	
Futures MYR/MT	FEB3	4022	4066	-44 \$886
RBD Olien Cash USD/MT	Feb23	\$952.50	\$957.50	-\$5.00 -0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$888	\$894	-\$6

- China November soybeans were down 0.1%, meal slightly lower, soybean oil up 78% and palm oil down 0.6%.

China Futures (Set. - Prv. Settle)		16-Nov	15-Nov	
Soybeans #1 (DCE) CNY/MT	JAN3	5620	5614	+6 0.1%
Soybean Meal	JAN3	4154	4155	-1 0.0%
Soybean Oil	JAN3	9206	9128	+78 0.9%
China Palm Oil	JAN3	8162	8214	-52 -0.6%

- Rotterdam vegetable oils were unchanged to 20 euros lower from this time yesterday morning. SA meal was 1-7 euros higher.

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- Offshore values this morning were leading soybean oil 98 points lower earlier this morning and meal \$3.40 lower.
- NOPA reported the October soybean crush at 184.5 million bushels, at expectations, up 12.9 percent on a daily adjusted basis from September and up 0.3 percent from year ago, daily adjusted. Soybean oil stocks increased 68 million pounds from the previous month to 1.528 billion pounds, only 7 million below an average trade guess. We slightly increased our US soybean crush estimate to 2.241 billion bushels, 4 million below USDA and compares to 2.204 billion for 2021-22.

Export Developments

- China plans to auction off 500,000 tons of soybeans from reserves on November 25.

Wheat

- US wheat futures are lower on easing concerns over the Ukraine grain shipping deal and Poland missile strikes. Jordan passed on 120,000 tons of barley.
- Egypt's GASC is holding private talks to buy wheat. They last publicly cancelled a purchase for 280,000 tons of wheat on November 11 and have been holding private talks since then.
- Russia comments at the G20 summit in Bali were favorable for regarding extension of the Black Sea grain deal.
- Paris December wheat was down 2.50 euros earlier at 316.50 euros a ton, lowest since early September.
- China will auction off 40,000 tons of wheat from reserves on November 23.
- Ukraine's state-run meteorological center reported the winter grain and rapeseed crops rated good and satisfactory condition. 92 percent of the 4.4 million hectares had been sown (3.7 million wheat).
- Ukraine grain exports since July 1 were 15.6 million tons, down 30.8 percent from previous period year ago. That included 8.3 million tons of corn, 6 million wheat and 1.3 million barley.

Export Developments.

- Under the 24-hour announcement system, USDA reported 150,000 tons of hard red spring wheat for delivery to Iraq for 2022-23 delivery.
- Jordan passed in 120,000 tons of barley for March/April shipment for March/April shipment.
- Japan in a SBS import tender bought only 220 tons of feed barley. They were in for 70,000 tons of feed wheat and 40,000 tons barley for arrival by February 24.
- Japan seeks 94,687 tons of food wheat from the US and Canada later this week for arrival by February 28.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Hard Red Winter(Semi Hard)	34,420 *
Canada	Western Red Spring(protein minimum 13.5 pct)	30,117 **
Canada	Western Red Spring(protein minimum 13.5 pct)	30,150 *

* Loading between Dec. 21 and Jan. 20, 2023

** Arriving by Feb. 28, 2023

Source: Japan AgMin, Reuters and FI

- Jordan seeks 120,000 tons of hard milling wheat on November 29 for March/April shipment.

Rice/Other

- None reported



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
11/15/2022	3,056	0	0	0	0	0	0	0	176	(115)	39	0	278	0	775	0	5	0
11/14/2022	3,056	0	0	0	0	0	0	0	291	0	39	0	278	0	775	58	5	0
11/11/2022	3,056	(21)	0	0	0	0	0	0	291	0	39	0	278	0	717	0	5	0
11/10/2022	3,077	0	0	0	0	0	0	0	291	0	39	0	278	0	717	186	5	0
11/9/2022	3,077	0	0	0	0	0	0	0	291	(44)	39	0	278	0	531	0	5	0
11/8/2022	3,077	0	0	0	0	0	0	0	335	(66)	39	0	278	0	531	0	5	0
11/7/2022	3,077	0	0	0	0	0	0	0	401	0	39	0	278	0	531	0	5	0
11/4/2022	3,077	0	0	0	0	0	0	0	401	(44)	39	0	278	0	531	0	5	0
11/3/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	278	(10)	531	(198)	5	0
11/2/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	0	5	0
11/1/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	729	(36)	5	0
10/31/2022	3,077	0	0	0	0	0	0	0	445	0	39	0	288	0	765	0	5	0
10/28/2022	3,077	0	0	0	0	0	0	0	445	440	39	0	288	0	765	(250)	5	(35)
10/27/2022	3,077	(3)	0	0	0	0	0	0	5	0	39	0	288	0	1,015	0	40	0
10/26/2022	3,080	0	0	0	0	0	0	0	5	0	39	(57)	288	0	1,015	0	40	0
10/25/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	288	(8)	1,015	0	40	0
10/24/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/21/2022	3,080	0	0	0	0	0	0	0	5	0	96	0	296	0	1,015	0	40	0
10/20/2022	3,080	0	0	0	0	0	0	0	5	0	96	(10)	296	0	1,015	0	40	0
10/19/2022	3,080	(4)	0	0	0	0	0	0	5	0	106	0	296	0	1,015	0	40	0
10/18/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	296	(53)	1,015	0	40	0
10/17/2022	3,084	0	0	0	0	0	0	0	5	0	106	0	349	0	1,015	0	40	0
10/14/2022	3,084	0	0	0	0	0	0	0	5	0	106	67	349	47	1,015	0	40	0
10/13/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	302	55	1,015	0	40	0
10/12/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/11/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/10/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/7/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	0	1,015	0	40	0
10/6/2022	3,084	0	0	0	0	0	0	0	5	0	39	0	247	25	1,015	0	40	0
10/5/2022	3,084	0	0	0	0	0	0	0	5	0	39	(7)	222	0	1,015	0	40	0
10/4/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
10/3/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	0	1,015	0	40	0
9/30/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	222	25	1,015	0	40	0
9/29/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	197	50	1,015	0	40	0
9/28/2022	3,084	0	0	0	0	0	0	0	5	0	46	0	147	0	1,015	0	40	0
9/27/2022	3,084	0	0	0	0	0	0	0	5	0	46	(2)	147	0	1,015	0	40	0

CME CLEARING - CHICAGO BOARD OF TRADE

DLV600-T

BUSINESS DATE: 11/15/2022 DAILY ISSUES AND STOPS
PRODUCT GROUP: GRAINS

RUN DATE: 11/15/2022
RUN TIME: 12:04:24PM

CONTRACT: NOVEMBER 2022 ROUGH RICE FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				1,093

CONTRACT: NOVEMBER 2022 SOYBEAN FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				1,787

CONTRACT: NOVEMBER 2022 MINI-SIZED SOYBEANS FUTURES

SETTLEMENT:

NEXT AVAILABLE DATE: NO LONG DATES REPORTED

INTENT DATE: DELIVERY DATE:

FIRM NBR	ORIG	FIRM NAME	ISSUED	STOPPED
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TOTAL:			0	0
MONTH TO DATE:				

<<< End of Report >>>

Foreign Agriculture Market Guidance

As of 6:59 AM

Day on day change

		16-Nov	15-Nov	Change
Rotterdam Oils				
Soy oil EUR/MT	Dec/Jan	1,635.00	1,635.00	unchanged
Rape oil EUR/MT	Nov/Jan	1,320.00	1,340.00	-20.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Nov/Dec	532.00	530.00	+2.00
Argentina USD/MT	Jan/Mar	509.00	506.00	+3.00
Brazil USD/MT (pellets)	Dec	518.00	517.00	+1.00
Brazil USD/MT	Jan/Mar	498.00	491.00	+7.00
MALAYSIA PALM OIL				
Futures MYR/MT	Settle FEB3	16-Nov 4022	15-Nov 4066	-44 \$886
RBD Olien Cash USD/MT	Feb23	\$952.50	\$957.50	-\$5.00 -0.5%
US Gulf Crude SBO over RBD Palm	Spot	\$885	\$894	-\$9
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	JAN3	16-Nov 5620	15-Nov 5614	+6 0.1%
Soybean Meal	JAN3	4154	4155	-1 0.0%
Soybean Oil	JAN3	9206	9128	+78 0.9%
China Palm Oil	JAN3	8162	8214	-52 -0.6%
China Futures Crush Margin				
USD/BU	JAN3	-1.27	-1.28	+0.01
CNY/MT	JAN3	-660.49	-667.74	+7.24
Corn (DCE) CNY/MT	JAN3	2836	2849	-13 -0.5%
Wheat (ZCE) CNY/MT	JAN3	3661	3661	unchanged 0.0%
Hogs (ZCE) CNY	JAN3	21620	21660	-40 -0.2%

Currency adjusted to the CME pit close

	In cents/bu	16-Nov	
oils in points and meal in USD/short ton			
Rot soy oil		-65	
Rot rape oil		-161	
Rot meal			
Nov/Dec		-\$2.54	
Rot meal			
Jan/Mar		-\$0.22	
Malaysian Fut		-126	-1.1%
Malaysian Cash		-96	

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$328.72	\$332.73		
Matif EUR/MT <u>morning over morning</u>	MAR3		315.50	318.25	-2.75	Matif morning -16.42

Baltic Dry Index	Spot	1300	1325	-25
		15-Nov	14-Nov	

Exchange Rates

EU	Euro/\$	1.0419	1.0406	+0.0013
MYR	Ringgit/\$	4.5400	4.5300	+0.0100
CNY	RMB/\$	7.0777	7.0445	+0.0332

ALL OILS
Average lead
-98
ALL MEAL
Average lead
-\$3.40

CME electronic close change

SX22	+16.75	SMZ22	+3.90	BOZ22	+70	CZ22	+9.50
SF23	+17.00	SMF23	+4.80	BOF23	+79	CH23	+10.00
SH23	+16.00	SMH23	+4.70	BOH23	+67	CN23	+9.25
SK23	+16.00	SMK23	+4.30	BOK23	+60	WZ22	+9.75
SN23	+14.50	SMN23	+3.70	BON23	+60	WH23	+9.75
SQ23	+14.00	SMQ23	+3.30	BOQ23	+56	WK23	+9.00
						WN23	+8.25

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

USDA Export Sales Estimates/Results in 000 tons

	ESTIMATED 11/10/2022			11/3/2022 Last Week			11/11/2021 Year Ago		
Beans	22/23	1200-1500		22/23	794.8		21/22	1,382.7	
	n/c	0.0		23/24	0.0		22/23	(7.8)	
				Sales to China		927.1	Sales to China		727.5
Meal			Shipped			Shipped			Shipped
	22/23	100-200	100-200	22/23	170.2	165.9	20/21	183.0	230.5
	n/c	0.0		n/c	(0.1)		n/c	0.0	
Oil			Shipped			Shipped			Shipped
	22/23	0-5	0-5	22/23	2.7	1.4	20/21	67.5	1.8
	n/c	0.0		n/c	0.0		n/c	0.0	
				Sales to China		0.0	Sales to China		0.0
Corn	22/23	850-1100		22/23	265.3		21/22	904.6	
	n/c	0.0		23/24	0.0		22/23	140.0	
				Sales to China		0.2	Sales to China		0.0
Wheat	22/23	300-500		22/23	322.5		22/23	399.1	
	n/c	0.0		n/c	0.0		22/23	0.0	

o/c=Old Crop, n/c= New Crop

Source: Futures International and USDA

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