

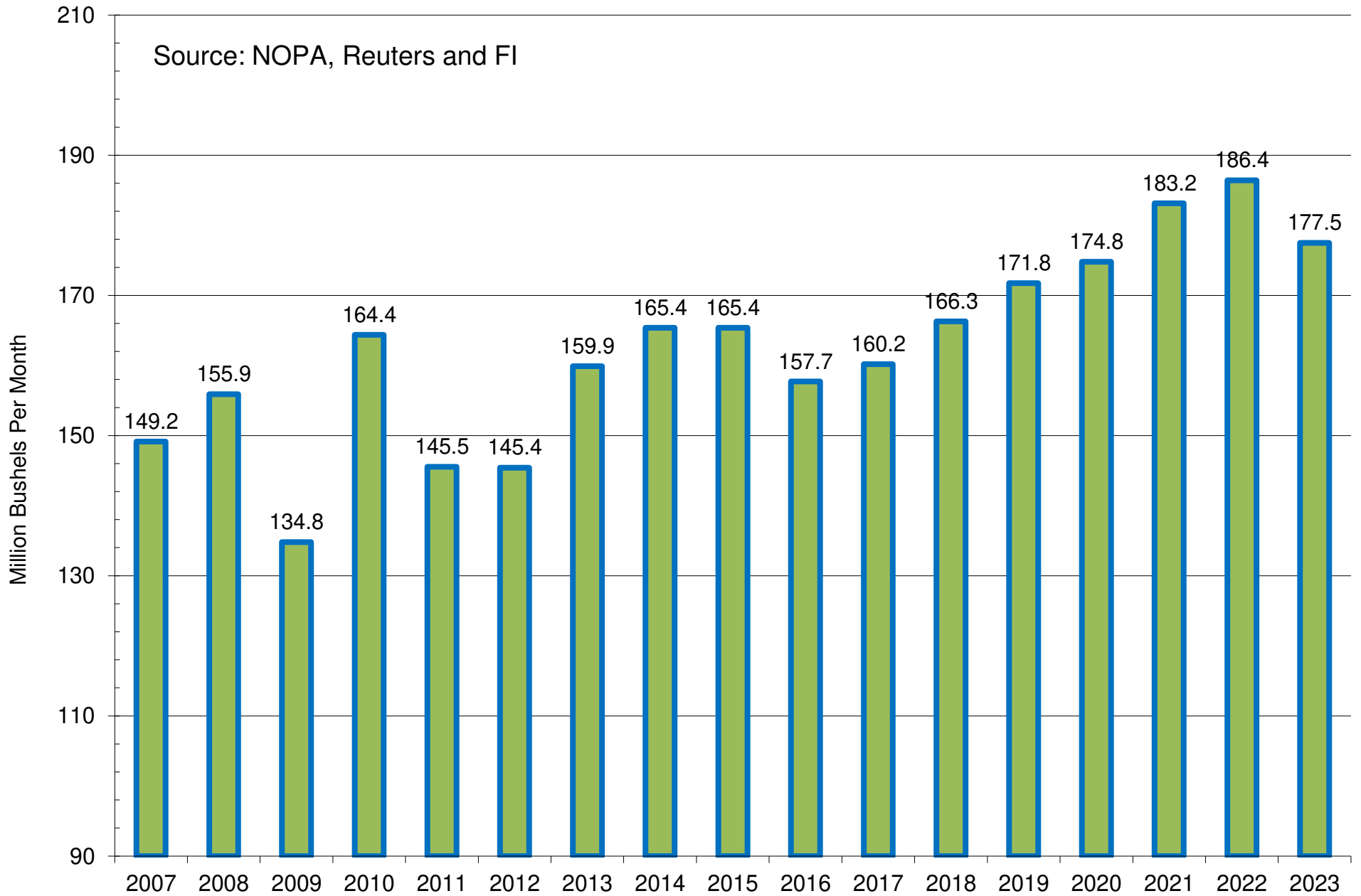
## NOPA CRUSH REPORT

|                    | <b>Actual<br/>Dec-23</b> | Trade<br>Est. | <b>Act-<br/>Trade*</b> | Nov-22 | Oct-22 | Dec-21 |
|--------------------|--------------------------|---------------|------------------------|--------|--------|--------|
| Crush- mil bu      | <b>177.5</b>             | 182.9         | <b>-5.4</b>            | 179.2  | 184.5  | 186.4  |
| Oil Stocks-mil lbs | <b>1791</b>              | 1725          | <b>66</b>              | 1630   | 1528   | 2031   |
| Oil Yield -lbs/bu  | <b>11.74</b>             | na            | na                     | 11.63  | 11.92  | 11.75  |
| Meal Yield -lbs/bu | <b>47.52</b>             | na            | na                     | 47.05  | 46.67  | 46.74  |

Sources: NOPA, and FI \*(Reuters range 174.4-188.0, 1679-1775) (Bloomberg 185.4, 1735)

# NOPA US Monthly Crush

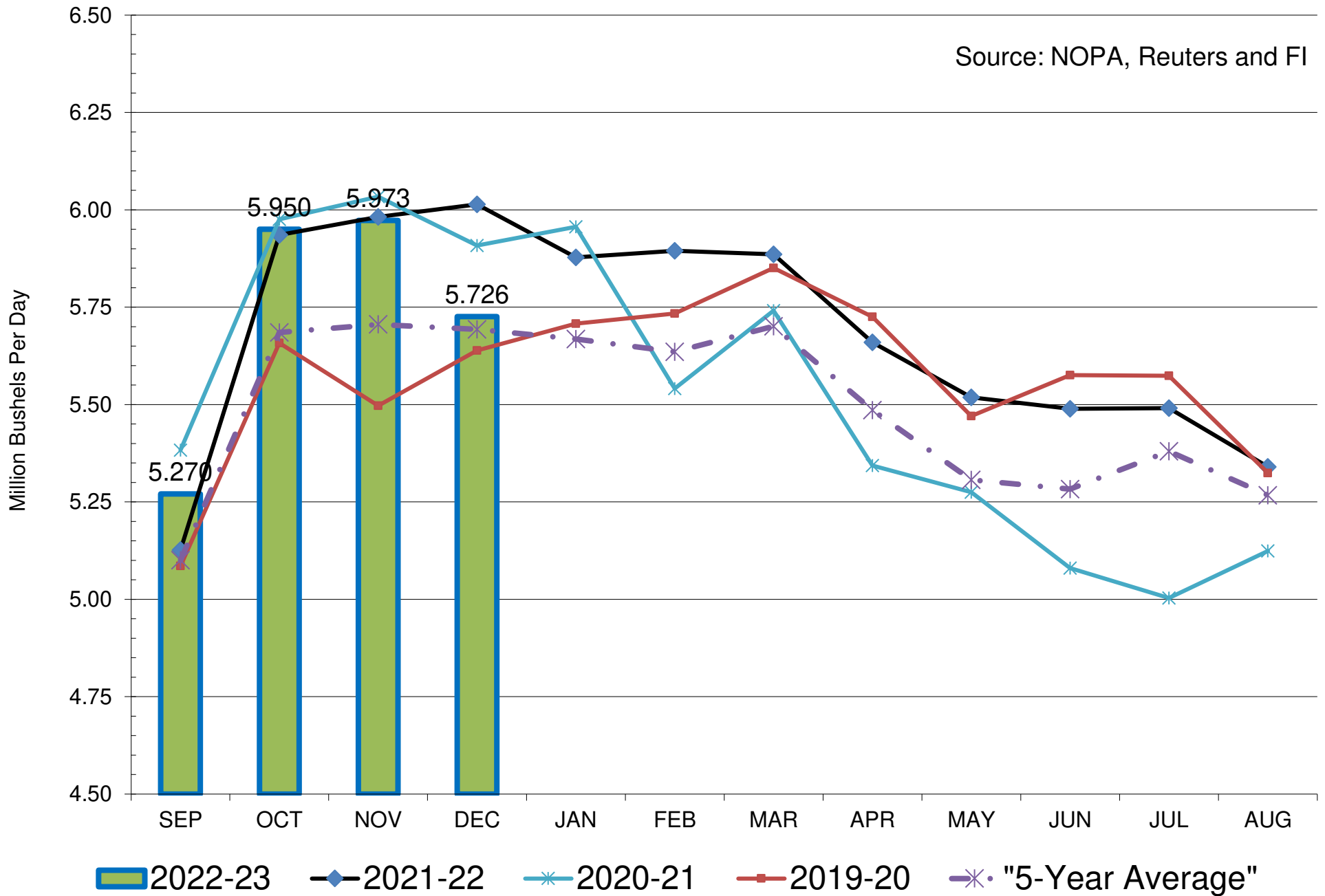
Source: NOPA, Reuters and FI



■ NOPA US Monthly Crush as of December

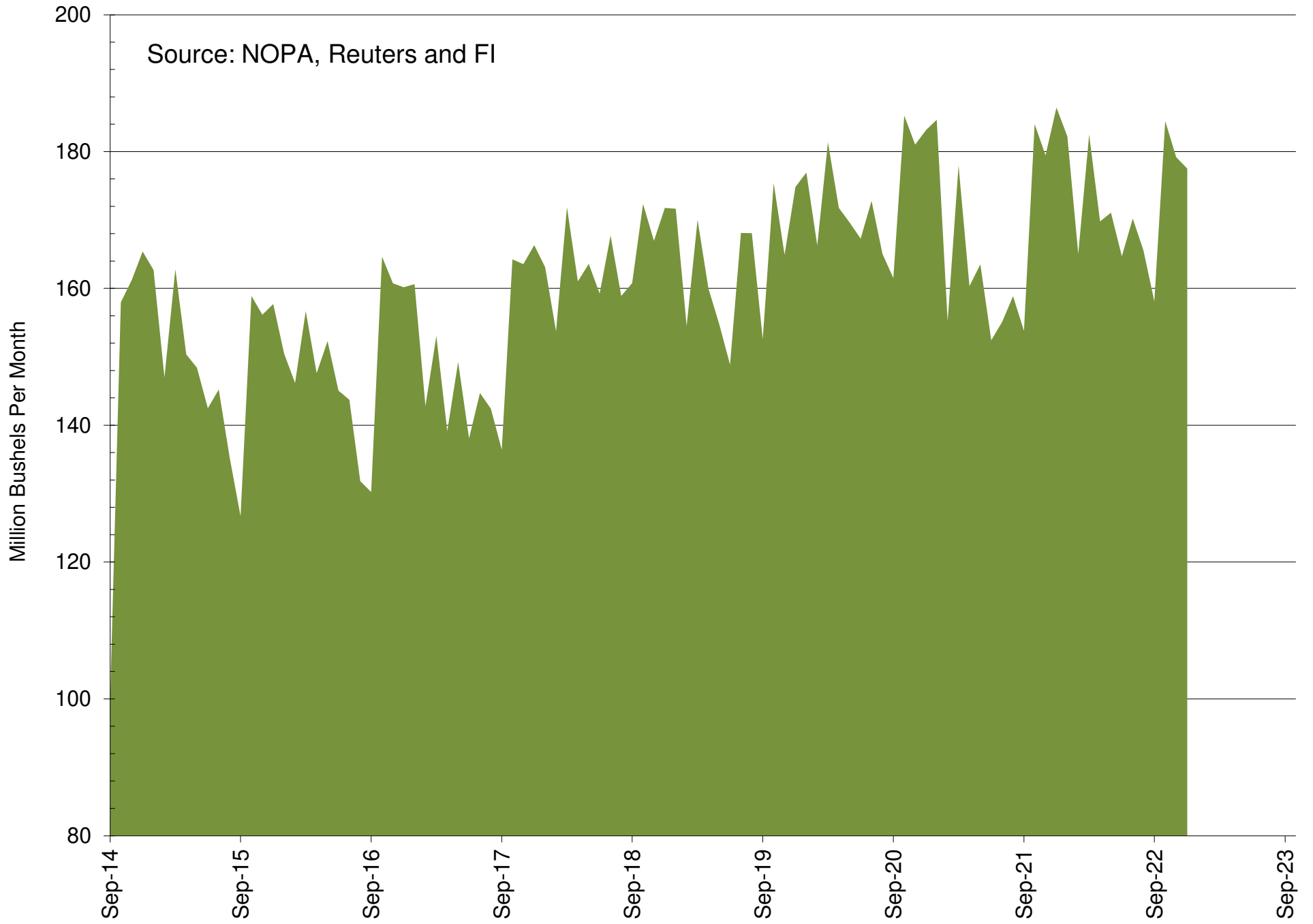
# NOPA US Monthly Crush, Daily Adjusted

Source: NOPA, Reuters and FI



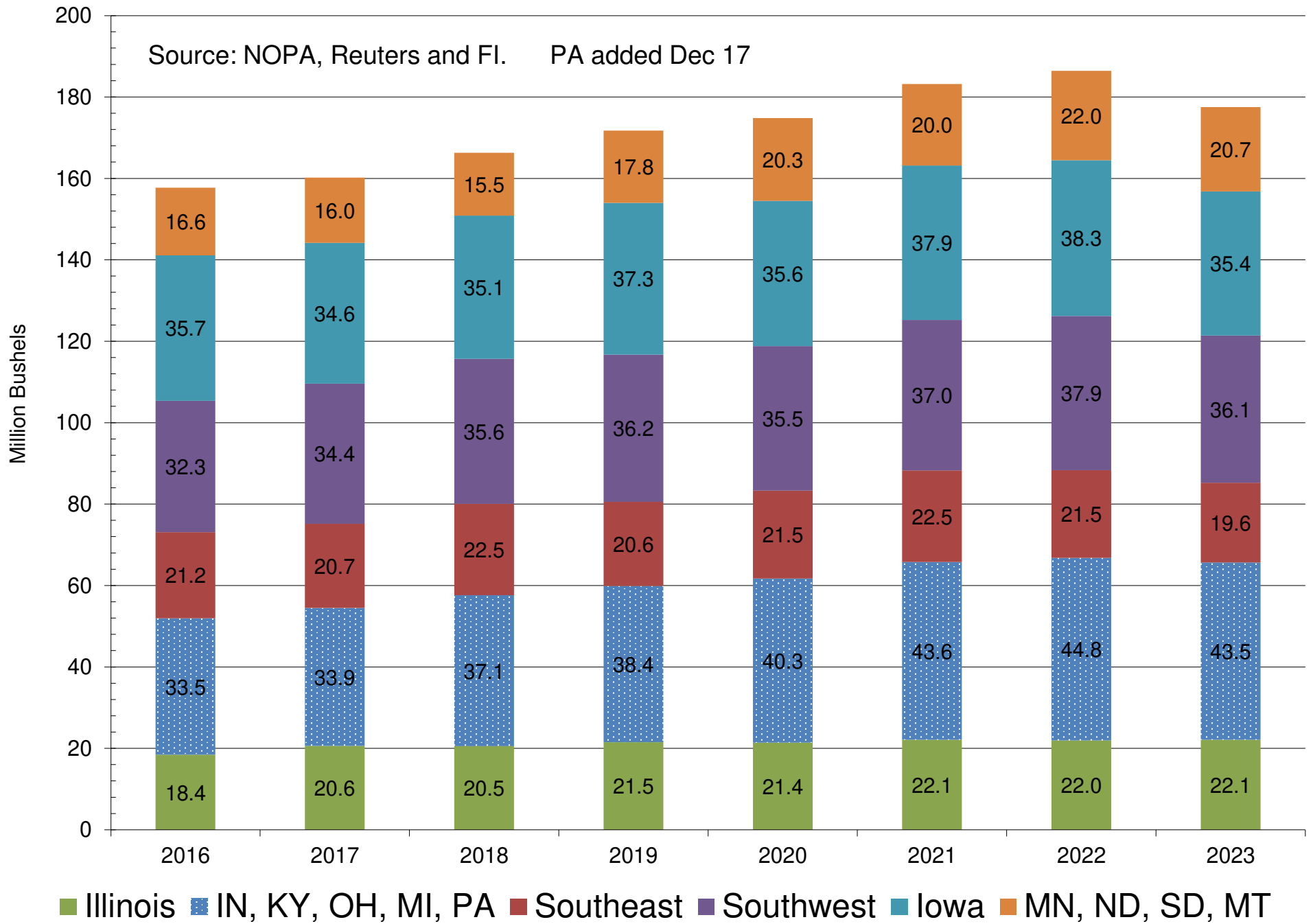
# NOPA US Monthly Crush

Source: NOPA, Reuters and FI



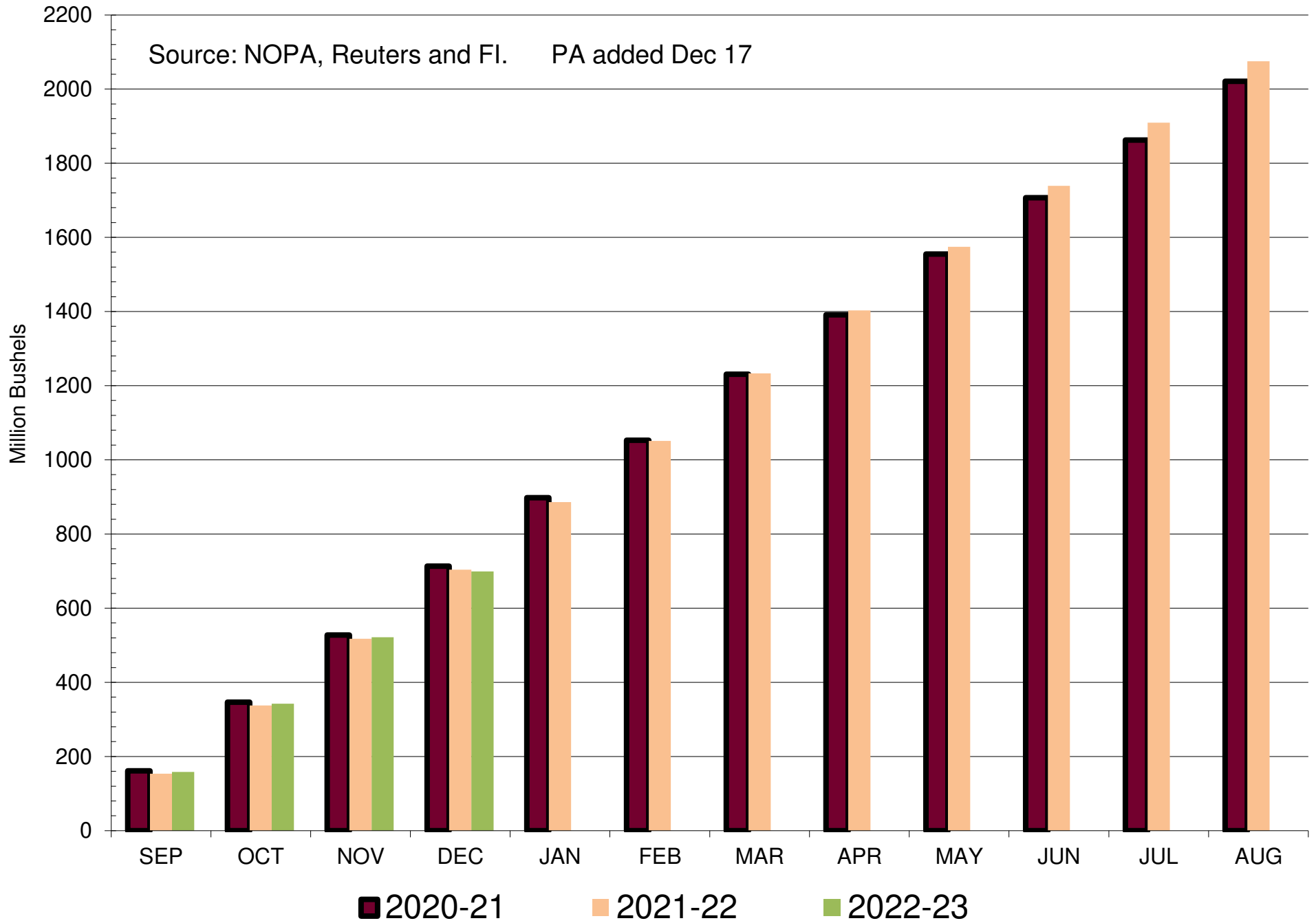
# NOPA US Crush By Region - Latest Month

Source: NOPA, Reuters and FI. PA added Dec 17

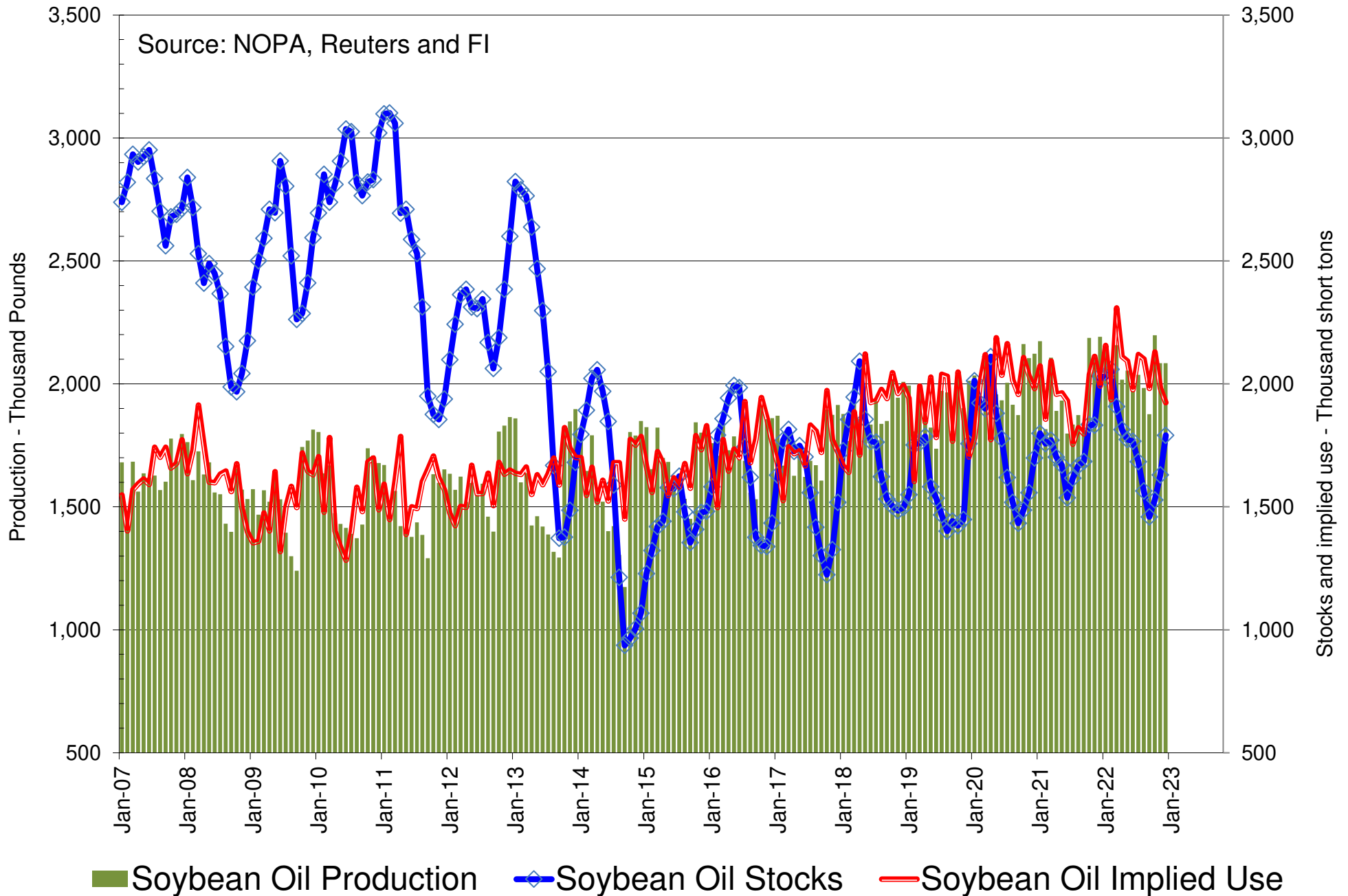


# Cumulative NOPA US Crush

Source: NOPA, Reuters and FI. PA added Dec 17

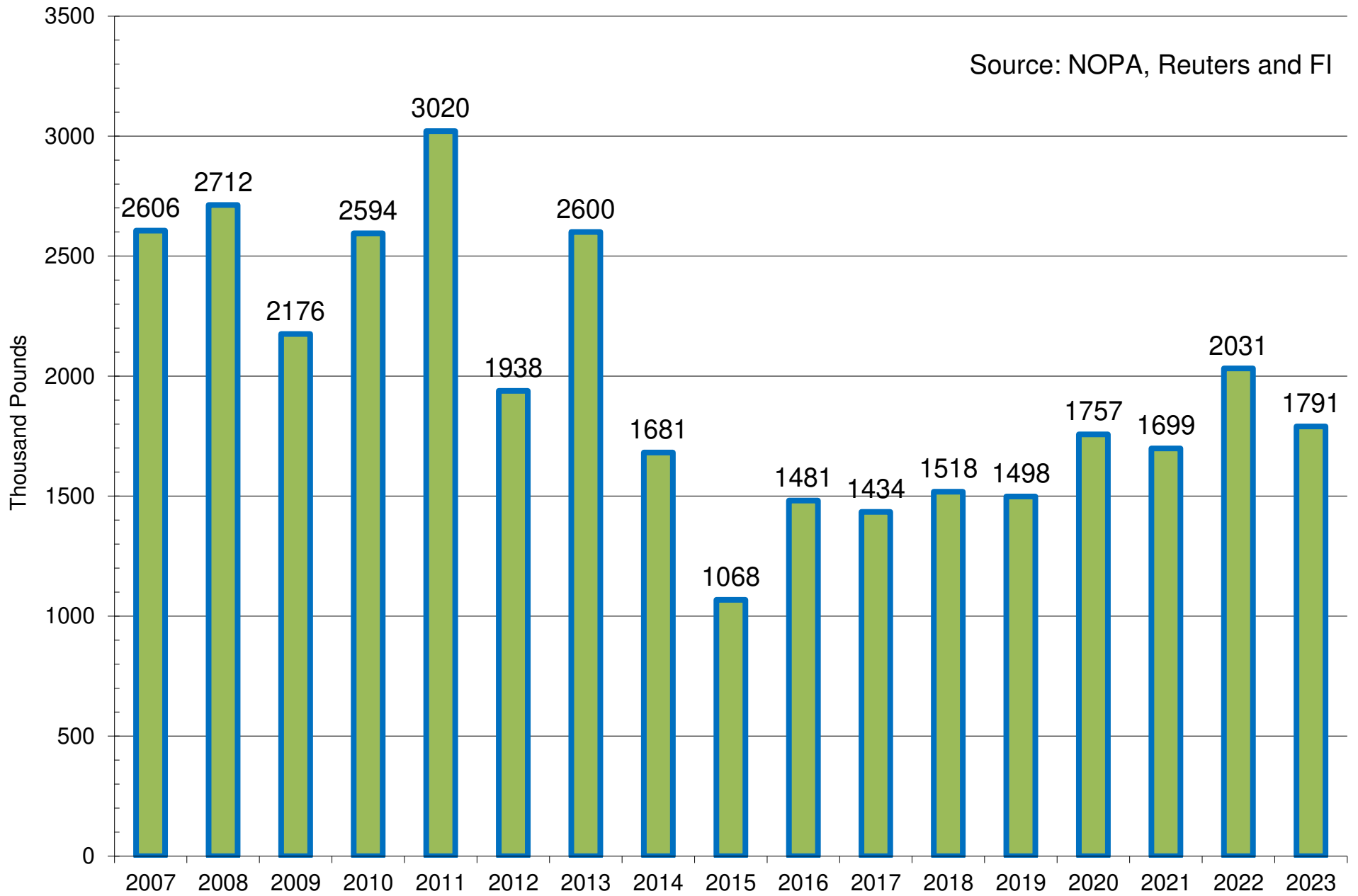


# NOPA US Monthly Soybean Oil Production, Stocks and Implied Use



# NOPA US Monthly Soybean Oil Stocks

Source: NOPA, Reuters and FI

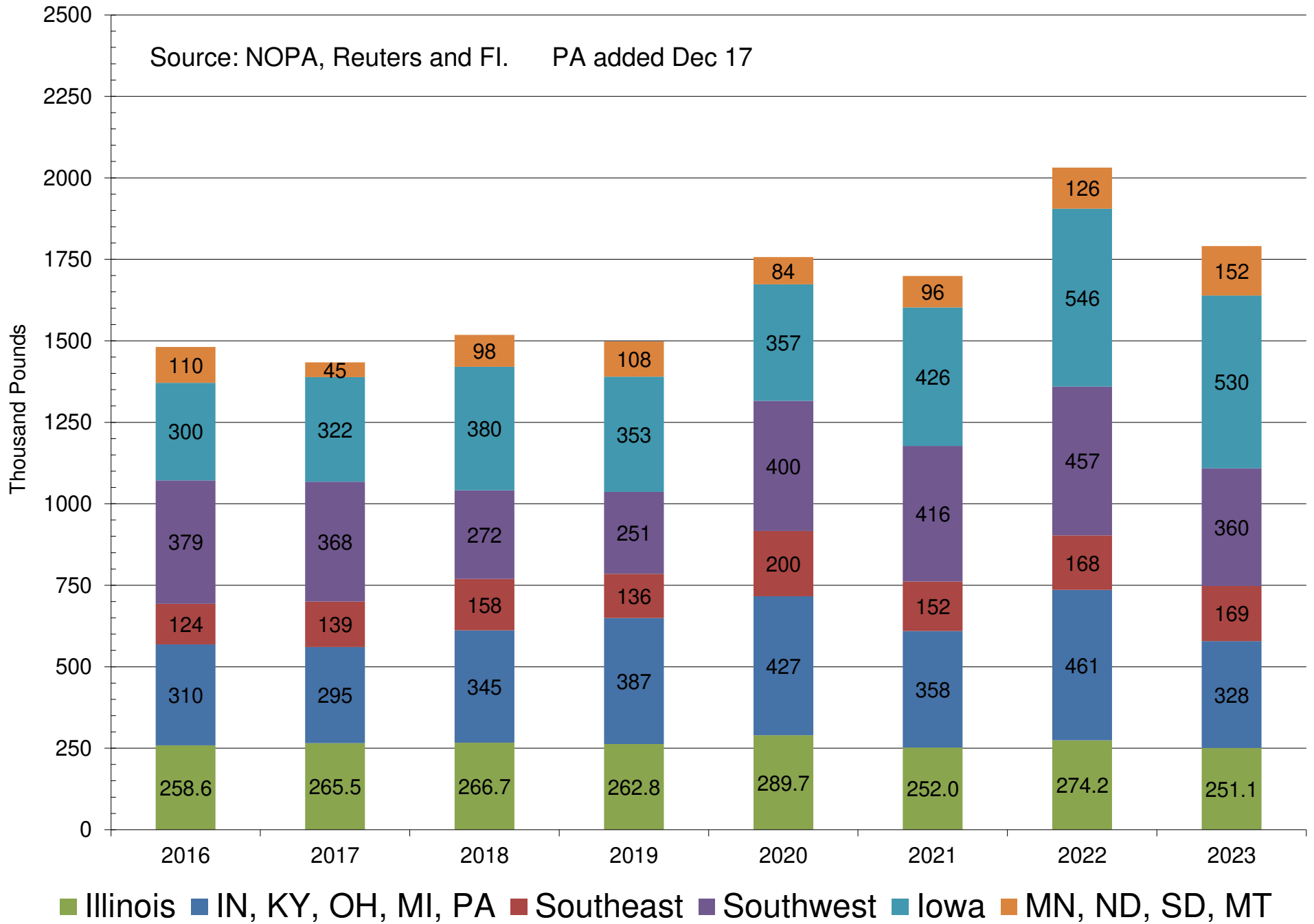


■ NOPA US Monthly Soybean Oil Stocks as of January 1



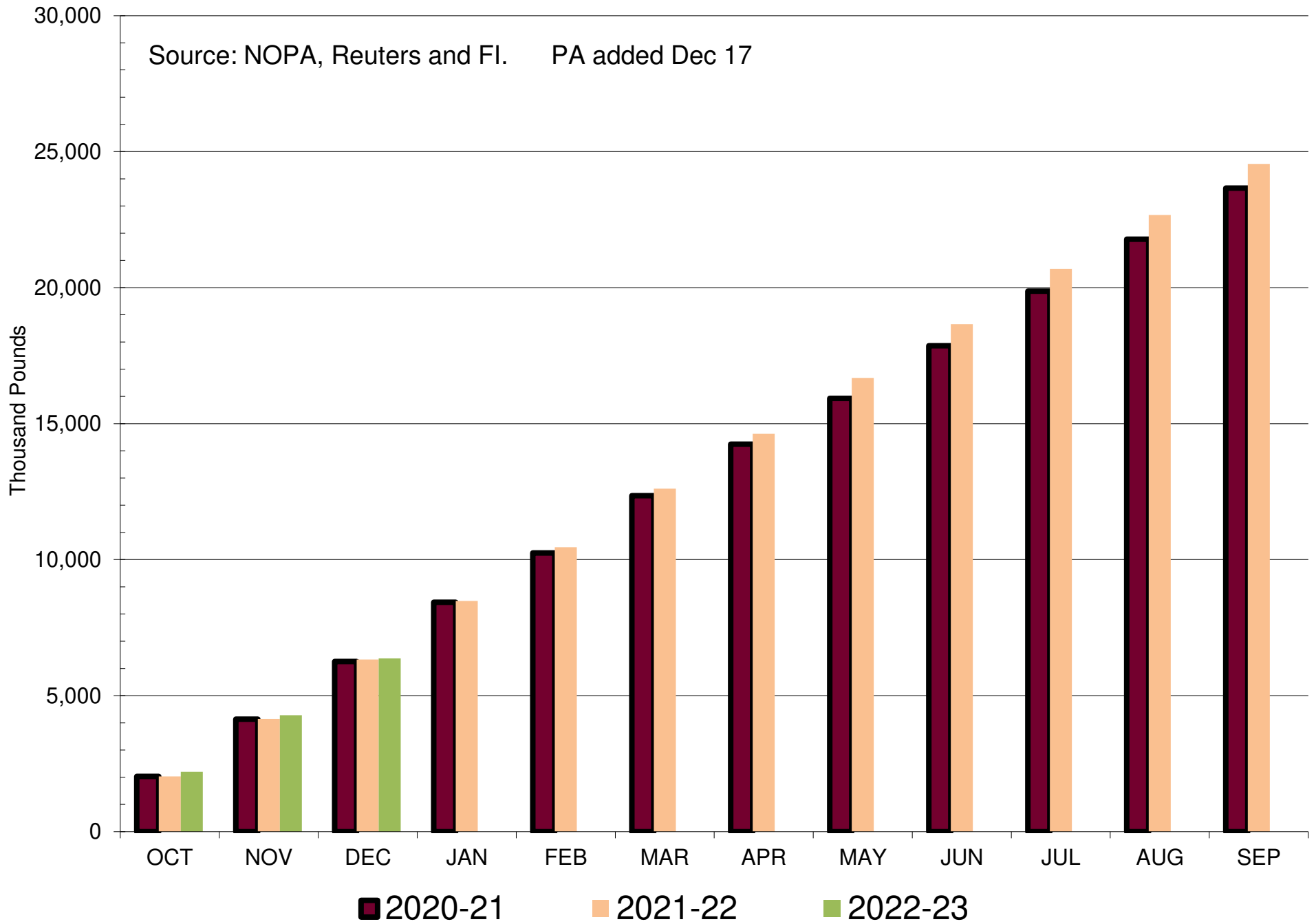
# NOPA US Soybean Oil Stocks By Region - Latest Month

Source: NOPA, Reuters and FI. PA added Dec 17

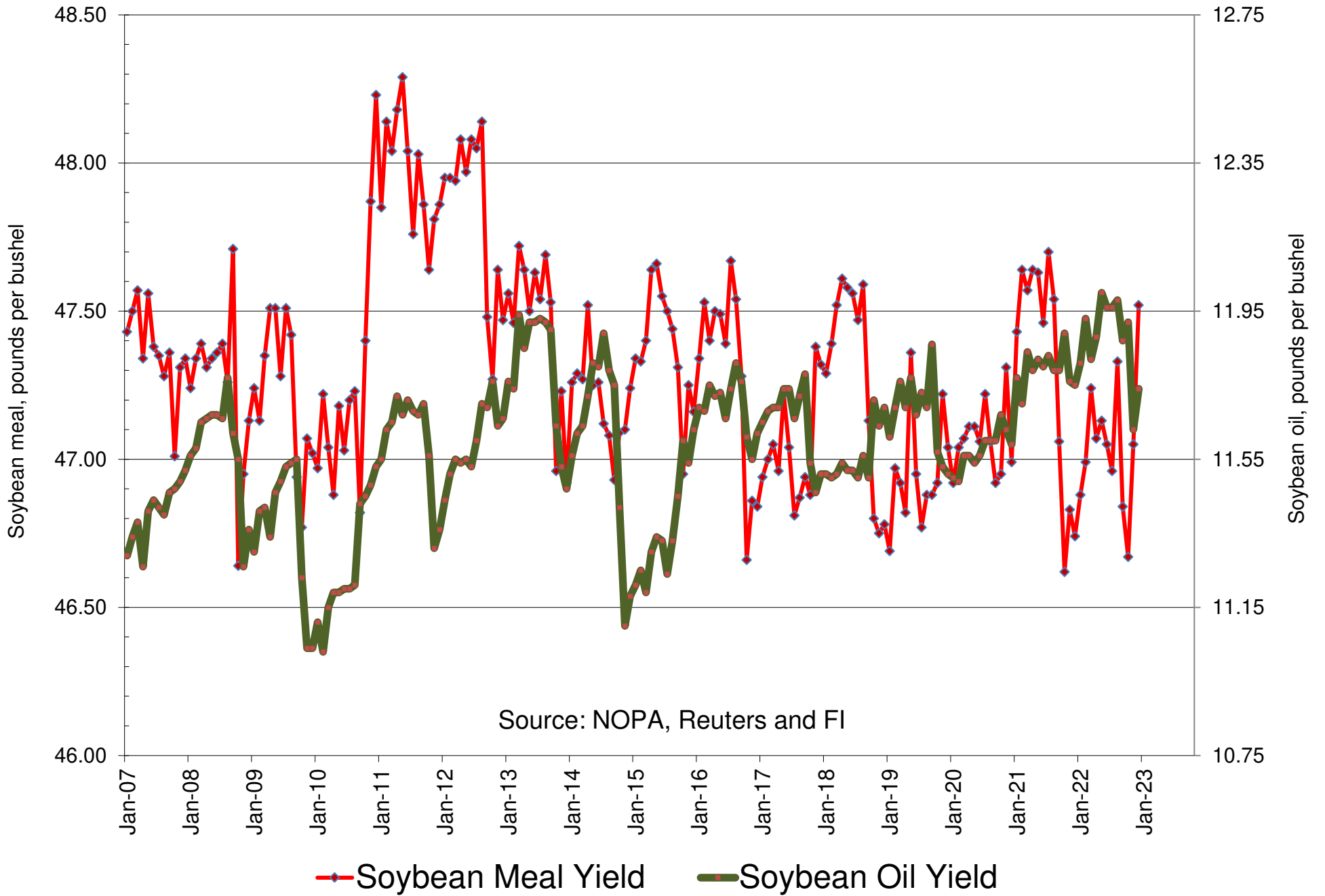


# Cumulative NOPA US Soybean Oil Production

Source: NOPA, Reuters and FI. PA added Dec 17

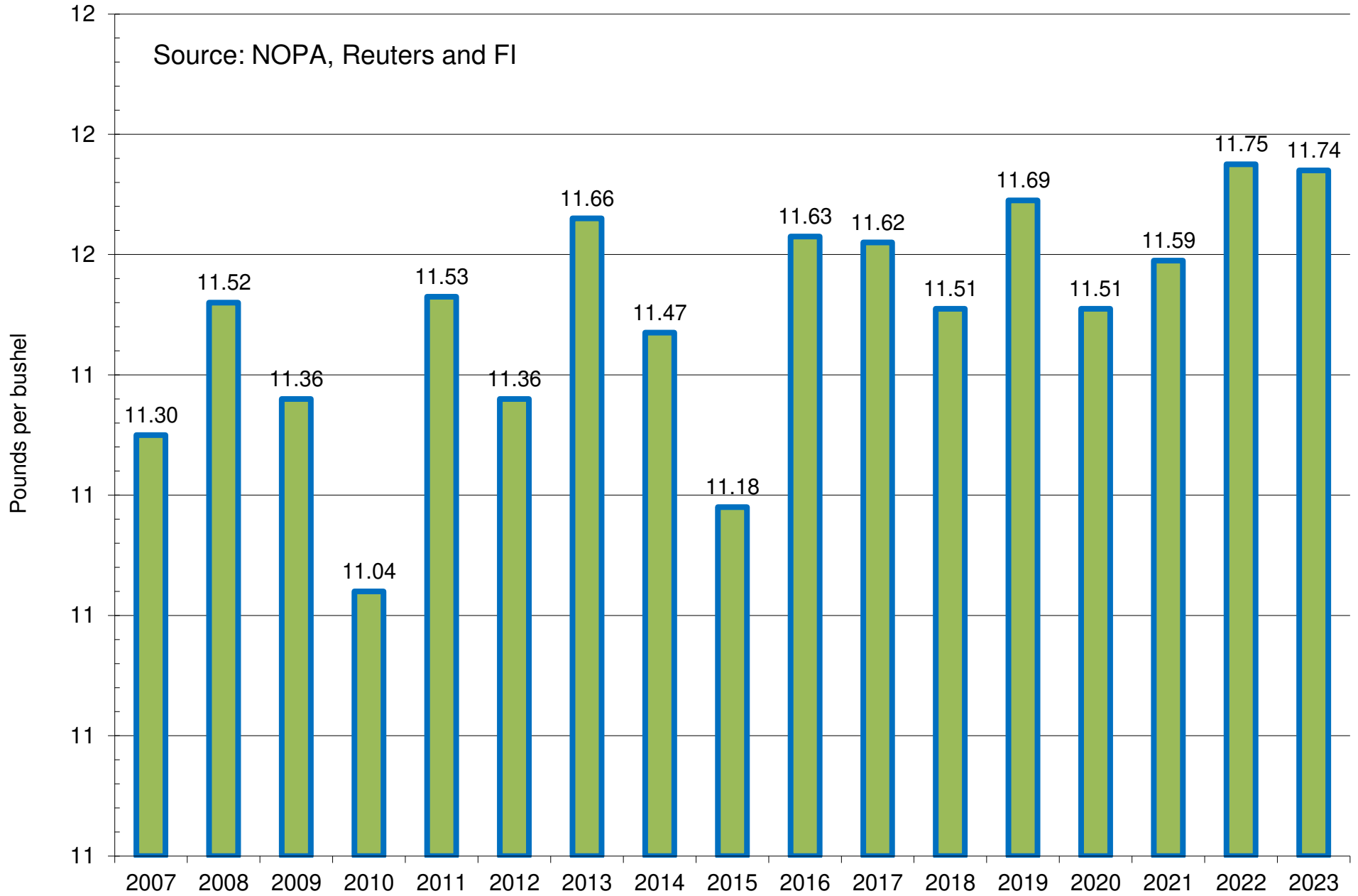


# NOPA US Product Yields



# NOPA US Monthly Soybean Oil Yield

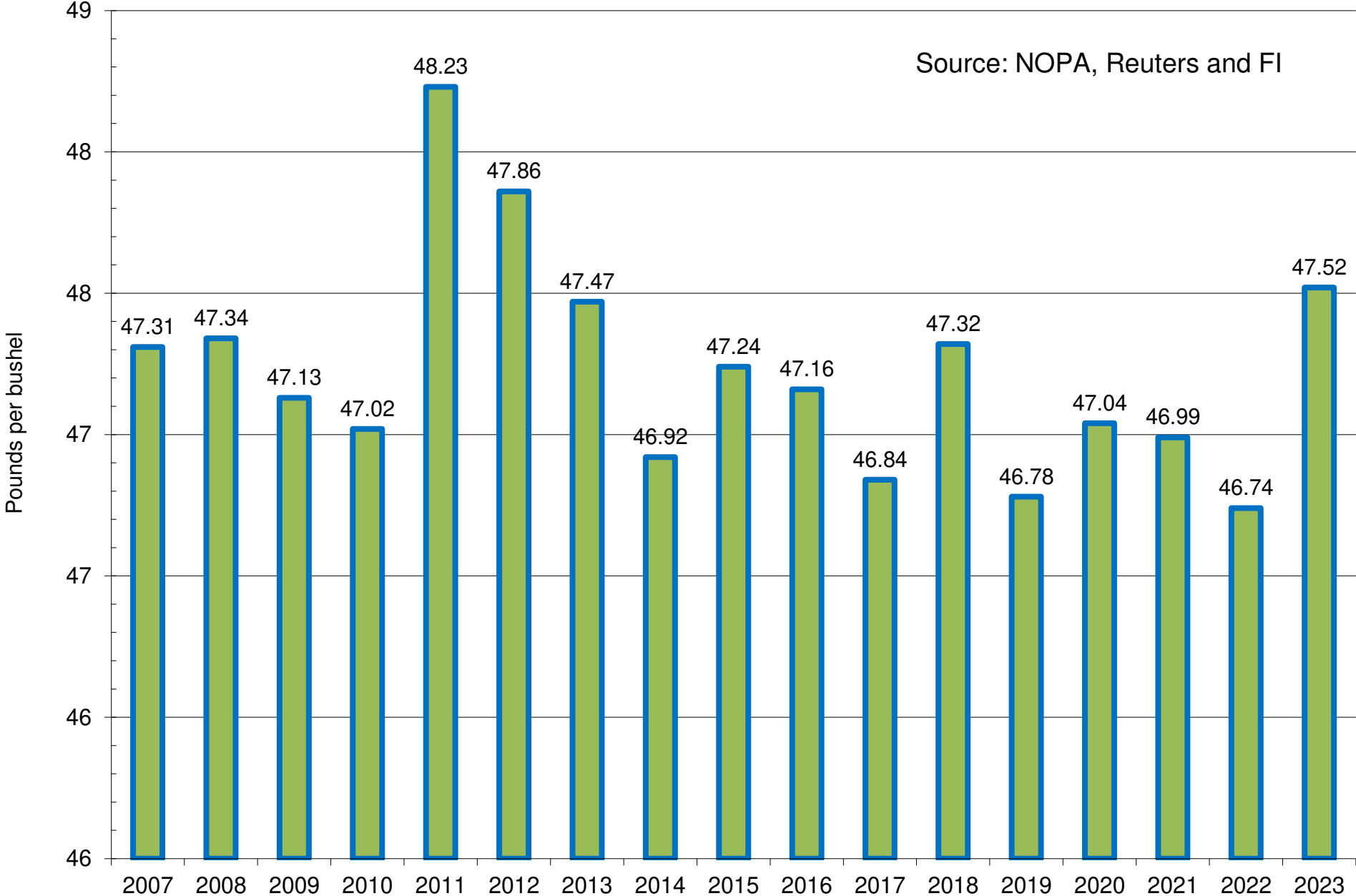
Source: NOPA, Reuters and FI



■ NOPA US Monthly Soybean Oil Yield for December

# NOPA US Monthly Soybean Meal Yield

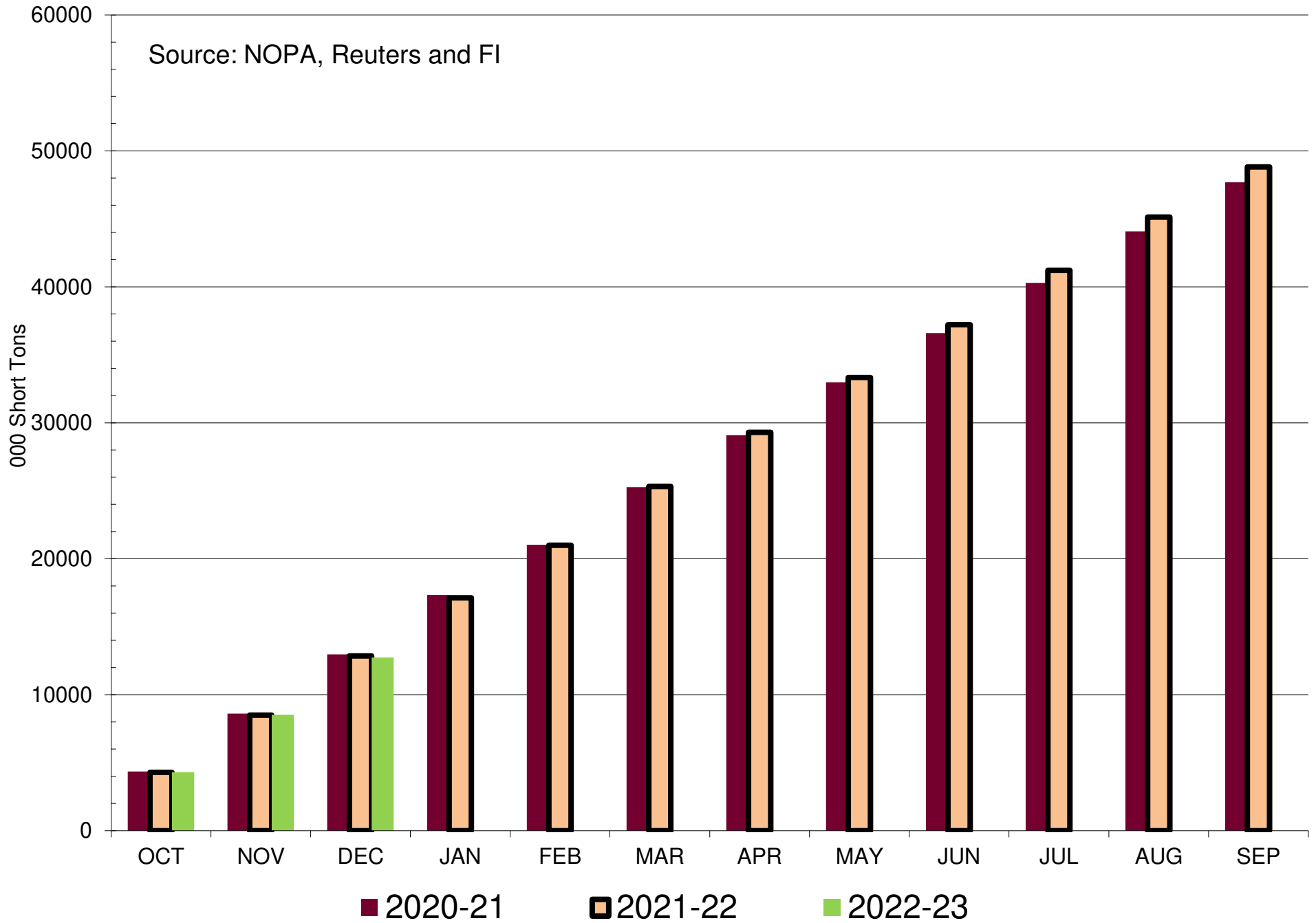
Source: NOPA, Reuters and FI



■ NOPA US Monthly Soybean Meal Yield for December

# Cumulative NOPA US Soybean Meal Production

Source: NOPA, Reuters and FI



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