



Good morning.

USDA 24-H: Private exporters reported sales of 327,000 metric tons of corn for delivery to China. Of the total, 191,000 metric tons is for delivery during the 2022/2023 marketing year and 136,000 metric tons is for delivery during the 2023/2024 marketing year.

24-Hour Corn Sales Since March 14

	MT	Million Bushels	Cargoes 60k
China	3,461,000	136.3	57.7
China*	136,000	5.4	2.3
Unknown	237,800	9.4	4.0
Mexico*	150,000	5.9	2.5
Total	3,984,800	156.9	66.4

*new-crop

USD is lower, WTI crude lower and US equities higher. Soybeans are higher from strong soybean meal futures while soybean oil is lower following weaker palm oil and other related vegetable oil markets. South American soybean meal prices in Rotterdam are sharply higher from this time yesterday morning. USDA export sales for the soybean complex was at or below expectations. Brazil's Conab reported an upward revision to soybean production by 2.2 million tons to 153.63 million tons, near trade expectations. Offshore values were leading SBO higher by about 54 points this morning and meal \$2.80 short ton higher. Corn futures are mixed on light follow through bull spreading. The Conab Brazil corn production was disappointing as output increased only 200,000 tons from the previous month to 124.88 million tons, 2.7 million tons below a Bloomberg trade guess. US wheat futures are lower with a reversal in bull spreads. Profit taking is likely after prices were higher over the past three consecutive days. Algeria's durum wheat import tender results should be out today.

Fund estimates as of April 12

	Corn	Bean	Chi. Wheat	Meal	Oil
FI Est. of Traditional Fut. Only	84	175	(68)	114	(17)
FI Est. Traditional F&O	51	154	(73)	108	(19)
FI Est. of Managed Fut. Only	27	147	(88)	97	(16)
FI Est. Managed Money F&O	24	148	(85)	97	(15)

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Futures International | One Lincoln Center | 18 W 140 Butterfield Rd. |
Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

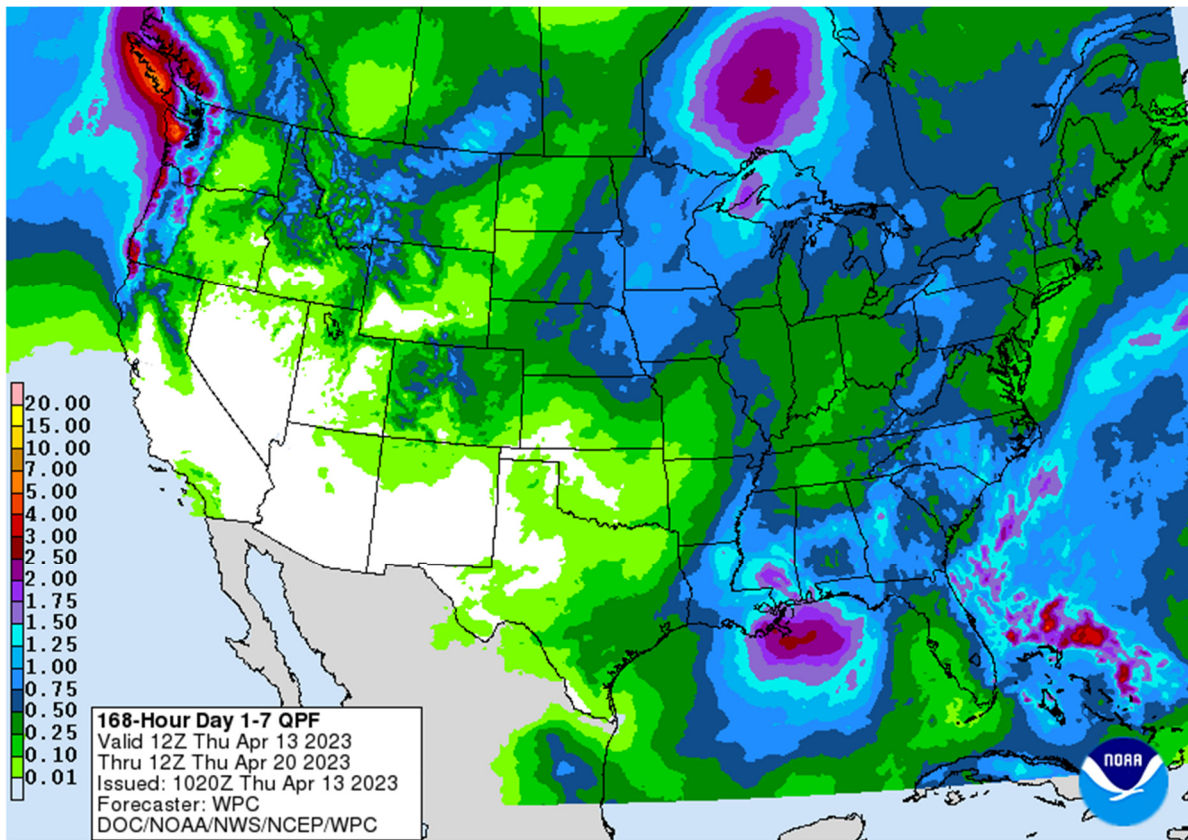
Prices as 4/13/23 7:59 AM

CBOT Soybeans			Soybean Meal			Soybean Oil					
	Change	Volume		Change	Volume		Change	Volume			
MAY3	1515.25	11.00	15768	MAY3	466.60	6.40	8353	MAY3	53.63	(0.37)	5918
JUL3	1482.00	9.75	13795	JUL3	463.30	5.90	6915	JUL3	53.77	(0.39)	4996
AUG3	1429.00	8.50	1044	AUG3	452.30	5.20	1052	AUG3	53.56	(0.40)	721
SEP3	1347.50	8.00	333	SEP3	437.30	4.60	267	SEP3	53.22	(0.44)	442
NOV3	1313.75	6.00	5941	OCT3	424.10	3.90	186	OCT3	52.81	(0.42)	176
JAN4	1320.25	6.25	460	DEC3	421.20	3.50	1248	DEC3	52.64	(0.39)	1009
CBOT Corn			Oats			Chicago Wheat					
	Change	Volume		Change	Volume		Change	Volume			
MAY3	657.50	1.50	13112	MAY3	335.50	(0.25)	29	MAY3	673.00	(6.50)	10484
JUL3	629.25	1.50	12488	JUL3	332.50	0.75	26	JUL3	681.75	(5.25)	7626
SEP3	562.25	(0.25)	3607	SEP3	336.00	0.00	0	SEP3	693.00	(5.00)	1059
DEC3	555.00	(0.50)	5820	DEC3	345.50	0.00	0	DEC3	709.50	(4.25)	1070
MAR4	563.50	(0.50)	387	MAR4	352.50	0.00	0	MAR4	720.75	(3.25)	264
MAY4	568.50	(0.75)	31	MAY4	362.25	0.00	0	MAY4	723.75	(2.75)	121
KC Wheat			Mat Wheat			ICE CANOLA					
	Change	Volume		Change	Volume		Change	Volume			
MAY3	851.25	(12.25)	4503	MAY3	246.50	(4.50)	15002	MAY3	779.30	8.30	182
JUL3	837.00	(9.25)	4505	SEP3	245.75	(5.25)	10172	JUL3	743.90	1.80	182
SEP3	834.00	(9.25)	529	DEC3	248.25	(5.00)	6530	NOV3	700.00	(3.20)	182
DEC3	835.50	(9.50)	372	MAR4	251.25	(5.00)	594	JAN4	703.20	(2.10)	182

Soy/Corn Ratio X/Z 2023 2.3671

Source: FI and Reuters

Weather



World Weather Inc.

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Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

WORLD WEATHER HIGHLIGHTS FOR APRIL 13, 2023

- Fort Lauderdale, Fl. reported 25.60 inches of rain Wednesday surpassing its previous one day record of 14.59 inches set April 25, 1979 (22.60 inches in 7 hours)
- Intense tropical cyclone Ilsa was moving into northwestern Australia today producing maximum sustained wind speeds of 150 mph offshore earlier today and will come inland with speeds near 143 mph. The storm was 74 miles north northeast of Port Hedland, Western Australia at 1030 GMT today and its center was expected to pass 81 miles to the east of the port city around 1400 GMT today. Hurricane force wind speeds were occurring out 40-45 miles from center of the storm. The storm is a Category 4 hurricane equivalent storm based on the Saffir Simpson Scale
- European forecast model produces a deep upper level low pressure center in the center of the United States April 20-22 that could bring some notable cooling to the central and eastern parts of nation and significant rain to the upper Midwest, but this feature seems overdone and is not matched by the Ensemble or by any of the recent GFS model runs
 - 00z GFS model run did not have this feature, but the latest 06z GFS model is much colder in the eastern half of the nation for April
- U.S. southeastern states will experience another wave of significant rain later today and Friday with some follow up rain during the weekend keeping the ground quite wet
- U.S. Delta will not be quite so wet
- U.S. west-central and southwestern Plains will remain drier biased for the next ten days
- U.S. wheat areas in Nebraska and Kansas may get rain in the second week of the forecast – lightest in the west
- Rain and wet snow in U.S. Red River Basin of the North Friday and Saturday will aggravate flooding resulting from melting snow
- Snow and rain today and Friday in southern Saskatchewan, Canada will improve topsoil moisture in one of the Prairies driest areas, but no relief from dryness is likely in southern or east-central Alberta for much of the next ten days
- Mato Grosso, Brazil rainfall will be periodic, although light in the next ten days while Safrinha crop areas to the south in Mato Grosso do Sul, Parana and Sao Paulo are plenty wet
- Argentina soil moisture is low again in central parts of the nation and rainfall should be limited for the next ten days in some of the drier areas favoring crop maturation and harvest progress
- China's Yangtze River Basin and areas southward to the coastal provinces will experience waves of heavy rain next week that may lead to some flooding; this would impact rice and southern rapeseed areas as well as a few other crops like sugarcane, citrus and minor corn
- Yunnan, China remains in drought with little change likely over the next ten days
- Spain and North Africa dryness will continue over the next ten days
- Ukraine, Russia's Southern Region and Kazakhstan will receive rain through the weekend maintaining favorable moisture for winter and spring crops, though fieldwork will be on hold for a while
- Cotton areas from Mali to Burkina Faso and northern Ivory Coast will be drier than usual for the next ten days
- Lighter than usual rainfall continues in Mainland areas of Southeast Asia; including parts of Thailand and Vietnam
- Negative phase of Madden Julian Oscillation will suppress rainfall in parts of Indonesia and Malaysia, although it will not be dry

Source: World Weather, INC.

Bloomberg Ag calendar

Thursday, April 13:

- China's 1st batch of March trade data, including soybean, edible oil, rubber and meat & offal imports

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- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Brazil's CONAB publishes production, area and yield data for corn and soybeans
- FranceAgriMer monthly grains balance sheet
- Port of Rouen data on French grain exports
- HOLIDAY: Thailand

Friday, April 14:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop condition report
- HOLIDAY: India, Thailand

Source: Bloomberg and FI

CBOT Open Interest

CBOT Product			Prompt OI	Change	Total Open Interest*	Change
<i>Soybeans</i>	<i>Sv1</i>	<i>May 23</i>	193,118	(14,959)	709,396	(7,510)
<i>Soy Oil</i>	<i>BOv1</i>	<i>Jul 23</i>	154,320	2,666	484,335	(127)
<i>Soy Meal</i>	<i>SMv1</i>	<i>May 23</i>	98,189	(10,422)	432,014	(3,695)
<i>Corn</i>	<i>Cv1</i>	<i>May 23</i>	318,695	(24,197)	1,328,379	(10,105)
<i>Oats</i>	<i>Oc1</i>	<i>May 23</i>	2,207	(22)	4,779	81
<i>CHI Wheat</i>	<i>Wv1</i>	<i>May 23</i>	124,794	(19,243)	381,446	(10,469)
<i>KC Wheat</i>	<i>KWv1</i>	<i>Jul 23</i>	69,627	1,703	172,711	(3,129)
<i>Rice</i>	<i>RRc1</i>	<i>May 23</i>	3,298	(331)	8,359	(365)
					Total Open Interest*	Change
CME Product						
<i>Live Cattle</i>	<i>LCc2</i>	<i>Dec 17</i>	145,906	(502)	336,477	1,411
<i>Lean Hogs</i>	<i>LHc2</i>	<i>Dec 17</i>	2,895	257	229,100	295

*Previous day preliminary data as of Retrieving...

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CBOT Registrations

	now	was	Reg.	Reg. Change		
Soybeans			26	0		
Soybean Meal			1	0		
Soybean Oil			613	0		
Corn			22	0		
Oats			23	0		
Chi. Wheat			2,463	0		
KC Wheat			1	0		
Rice			514	(36)		
HARVEST RICE	MCGEHEE, AR	0	04/12/2023	4	11/14/2022	-4
CROP MARKETING SERVICE	MCGEHEE, AR	221	04/12/2023	253	3/1/2023	-32
Ethanol			0	0		
MN Wheat						

Source: CBOT, Reuters and FI

Brazil's Conab reported an upward revision to soybean production by 2.2 million tons to 153.63 million tons, near trade expectations. For comparison, USDA is at 154.0 MMT versus 130.5 MMT year earlier. The Conab Brazil corn production was disappointing as output increased only 200,000 tons from the previous month to 124.88 million tons, 2.7 million tons below a Bloomberg trade guess. For comparison, USDA is at 125.0 MMT versus 116.0 MMT year earlier.

Conab Brazil Supply / Estimates

	22/23			22/23-21/22					
	Apr 22/23	Mar 22/23	MOM	FI 22/23	Bloomberg Est.	Low-High	Actual-Est.	YOY	Prv. 21/22
Soybeans									
Est. Production (Million MT)	153.63	151.42	2.2	152.13	153.9	150.3-157.7	(0.2)	28.1	125.55
Est. Yield (000 Kg/Hectare)	3.527	3.479	0.048	3.495	3.520	3.47-3.59	0.007	0.501	3.026
Est. Area (Million Hectares)	43.562	43.529	0.0	43.529	43.77	43.3-44.2	(0.2)	2.1	41.492
Corn									
Est. Production (MMT)	124.88	124.68	0.2	125.97	127.5	124.1-131.34	(2.7)	11.7	113.13
Est. Yield (000 Kg/Hectare)	5.683	5.658	0.025	5.700	5.630	5.49-5.90	0.053	0.441	5.242
Est. Area (Million Hectares)	21.973	22.036	(0.1)	22.100	22.56	22.09-23.60	(0.6)	0.4	21.581

Source: Conab, Bloomberg and FI

USDA export sales

Soybean and soybean meal export sales were within expectations but soybean oil for 2022-23 were negative 4,000 tons. Shipments were just below 200,000 tons for meal and only 1,700 tons were shipped for soybean oil. The soybean sales included many countries switching from unknown destinations. New-crop soybean sales of 66,000 tons were for China.

USDA export sales for corn of 527,700 tons were near the lower end of a range of expectations. Mexico and Japan were the primary buyers, China sales of 140,800 tons included 136,000 tons switched from unknown. Pork sales were good at 27,100 tons. Sorghum sales of 65,000 tons were for China.

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Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

USDA export sales for all wheat of 135,700 tons old crop and 67,800 tons new-crop were near the lower end of a range of trade expectations.

USDA US Export Sales Results in 000 Metric Tons							
		Actual 4/6/2023	Trade Estimates* 4/6/2023		Last Week Last Week		Year Ago 4/7/2022
Beans	2022-23	364.5	250-600	2022-23	155.3		548.9
	NC	66.0	0-200	NC	-48.2		458.0
Meal	2022-23	255.2	100-300	Sales	245.5	Sales	174.9
	NC	37.5		NC	32.0		
	Shipments	198.5	NA	Shipments	363.2	Shipments	128.8
Oil	2022-23	(0.4)	0-25	Sales	27.6	Sales	6.1
	NC	0.0		NC	0.0		
	Shipments	1.7	NA	Shipments	0.9	Shipments	3.0
Corn	2022-23	527.7	500-1300	2022-23	1246.6		1332.9
	NC	0.0	0-450	NC	26.2		403.1
Wheat	2022-23	135.7	75-350	2022-23	193.6		96.1
	NC	67.8	0-150	NC	-10.2		225.2

Source: FI & USDA *Reuters estimates

n/c= New Crop

US crop-year to date export sales					% sold from USDA's export projection					
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1,847	2,081	(234)	-11.2%	91.7%	96.4%	69.7%	83.9%	91.8%
2022-23	SoyOil MT	103	646	(542)	-84.0%	45.5%	80.3%	83.3%	71.8%	70.4%
2022-23	SoyMeal MT	9,265	9,397	(132)	-1.4%	74.5%	76.6%	73.1%	69.7%	77.6%
2022-23	Corn mil bu	1,486	2,196	(710)	-32.3%	80.3%	88.9%	94.3%	75.7%	85.2%
2022-23	Wheat mil bu	672	707	(35)	-5.0%	86.7%	88.4%	92.9%	95.6%	97.7%
2022-23	Soybeans MT	50,280	56,636	(6,356)	-11.2%	91.7%	96.4%	69.7%	83.9%	91.8%
2022-23	Corn mil MT	37,740	55,771	(18,031)	-32.3%	80.3%	88.9%	94.3%	75.7%	85.2%
2022-23	Wheat mil MT	18,277	19,238	(962)	-5.0%	86.7%	88.4%	92.9%	95.6%	97.7%

Source: Futures International and USDA

Macros

US PPI Final Demand (M/M) Mar: -0.5% (est 0.0%; prev -0.1%)
 US PPI Ex Food And Energy (M/M) Mar: -0.1% (est 0.2%; prev 0.0%)
 US PPI Final Demand (Y/Y) Mar: 2.7% (est 3.0%; prev 4.6%)
 US PPI Ex Food And Energy (Y/Y) Mar: 3.4% (est 3.4%; prev 4.4%)
 US Initial Jobless Claims Apr 8: 239K (est 235K; prev 228K)
 US Continuing Claims Apr 1: 1810K (est 1835K; prev 1823K)

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Prices as 4/13/23 7:59 AM

	Month	Price	Change
USD	Index	101.025	(0.475)
EUR/USD	Spot	1.1046	0.006
USD/BRL	Bid	4.9265	0.008
BITCOIN	BTCC1	\$30,505	\$580
WTI Crude	MAY3	82.86	(0.400)
Brent	JUN3	86.84	(0.490)
Nat Gas	MAY3	2.084	(0.009)
DJ Mini	JUN3	33883	70
US 10-Yr	JUN3	115 31/32	9/32
Gold	MAY3	2043.9	28.200
Rapeseed	MAY3	438.75	(10.75)
Corn	AUG3	241.00	(4.75)
Mill Wheat	SEP3	245.75	(5.25)

Source: FI and Reuters

Corn

- Corn futures are mixed on light follow through bull spreading. US new-crop corn plantings are moving along nicely across the central US. A note from Dale Gustafson on a drive between St. Louis to Topeka, KS, mentioned a lot of planters in the fields and creeks mostly dry or with very little water in them.
- Argentina's Rosario grains exchange estimated the Argentina corn production at 32 million tons, down from 35 million tons previously estimated. Their 2022 forecast was 55 million tons.
- Today is day 4 of the Goldman Roll.
- US ethanol production dropped a more than expected 44,000 barrels to 959,000, largest weekly decline since late December. 959,000 barrels per day is the lowest since the week ending January 6. Ethanol stocks declined by 8,000 barrels, the 4th consecutive weekly decline.
- The USDA Broiler Report showed eggs set up slightly and chicks placed down 1 percent. Cumulative placements were up slightly from the same period a year earlier.

Export developments.

- USDA 24-H: Private exporters reported sales of 327,000 metric tons of corn for delivery to China. Of the total, 191,000 metric tons is for delivery during the 2022/2023 marketing year and 136,000 metric tons is for delivery during the 2023/2024 marketing year.
- Russia sent 2,800 tons of corn to North Korea so far this year.

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USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
13-Apr	191,000	Corn	China	2022-23
13-Apr	136,000	Corn	China	2023-24
5-Apr	276,000	Soybeans	Unknown	2022-23
5-Apr	125,000	Corn	Unknown	2023-24
3-Apr	20,000	Soybean Oil	Unknown	2022-23
3-Apr	150,000	Corn	Mexico	2023-24
30-Mar	178,000	Corn	China	2022-23
29-Mar	204,000	Corn	China	2022-23
28-Mar	136,000	Corn	China	2022-23
27-Mar	112,800	Corn	Unknown	2022-23
24-Mar	204,000	Corn	China	2022-23
23-Mar	123,000	Corn	China	2022-23
22-Mar	178,000	Corn	China	2022-23
21-Mar	136,000	Corn	China	2022-23
17-Mar	191,000	Corn	China	2022-23
16-Mar	641,000	Corn	China	2022-23
15-Mar	667,000	Corn	China	2022-23
14-Mar	612,000	Corn	China	2022-23
9-Mar	184,000	Soybeans	Unknown	2022-23
6-Mar	110,000	Corn	Japan	2022-23
6-Mar	182,400	Corn	Unknown	2022-23

24-Hour Corn Sales Since March 14

	MT	Million Bushels	Cargoes 60k
China	3,461,000	136.3	57.7
China*	136,000	5.4	2.3
Unknown	237,800	9.4	4.0
Mexico*	150,000	5.9	2.5
Total	3,984,800	156.9	66.4

*new-crop

Soybeans

- Soybeans are higher from strong soybean meal futures while soybean oil is lower following weaker palm oil and other related vegetable oil markets. SA soybean meal prices in Rotterdam are sharply higher from this time yesterday morning. USDA export sales were within to below expectations for the complex.
- Argentina's Rosario grains exchange estimated the Argentina soybean production at 23 million tons, down from 27 million tons previously estimated. Their 2022 forecast was 47 million tons.
- China March soybean imports were 6.85 million tons, down from February but up 7.9% from a year earlier. Jan-Mar imports totaled 23 million tons, up 13.5% from a year earlier. Imports could slow after May from weaker demand for meal amid poor hog margins.
- Malaysia June palm futures were down 62 ringgit to 3,713 and June cash was lower by \$10.00 at \$905.00/ton.

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MALAYSIA PALM OIL	Settle	13-Apr	12-Apr		
Futures MYR/MT	JUN3	3713	3775	-62	\$844.25
RBD Olien Cash USD/MT	Jun23	\$905.00	\$915.00	-\$10.00	-1.1%
US Gulf Crude SBO over RBD Palm	Spot	\$234	\$213	\$21	

- China May soybean futures were up 0.2%, meal up 1.3%, SBO down 0.9% and palm oil futures down 2.0%.

China Futures (Set. - Prv. Settle)		13-Apr	12-Apr		
Soybeans #1 (DCE) CNY/MT	MAY3	5290	5281	+9	0.2%
Soybean Meal	MAY3	3615	3568	+47	1.3%
Soybean Oil	MAY3	8174	8246	-72	-0.9%
China Palm Oil	MAY3	7700	7856	-156	-2.0%

- Nearby Rotterdam vegetable oils were 10-15 euros lower this time yesterday morning and meal 7.50-12.50 higher.
- Offshore values were leading SBO higher by about 54 points this morning and meal \$2.80 short ton higher.
- Abiove raised their estimate of Brazil's soybean exports for 2023 by 1.4 million tons to 93.7 million tons. They also took meal exports up by 300,000 tons to 21 million. Soybean production was left unchanged at 153.6 million tons. Stocks were lowered to 9.6 million from 11 million.
- European Union soybean imports so far for the 2022-23 season at 9.47 million tons by April 9, down 13% from 10.86 million a year earlier. EU rapeseed imports reached 6.36 million tons, up 59%. Soybean meal imports were 12.17 million tons, down nearly 5%.

U of I: Renewable Diesel and Biodiesel Supply Trends over 2011-2022

Gerverni, M., T. Hubbs and S. Irwin. "Renewable Diesel and Biodiesel Supply Trends over 2011-2022." *farmdoc daily* (13):68, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, April 12, 2023.

<https://farmdocdaily.illinois.edu/2023/04/renewable-diesel-and-biodiesel-supply-trends-over-2011-2022.html>

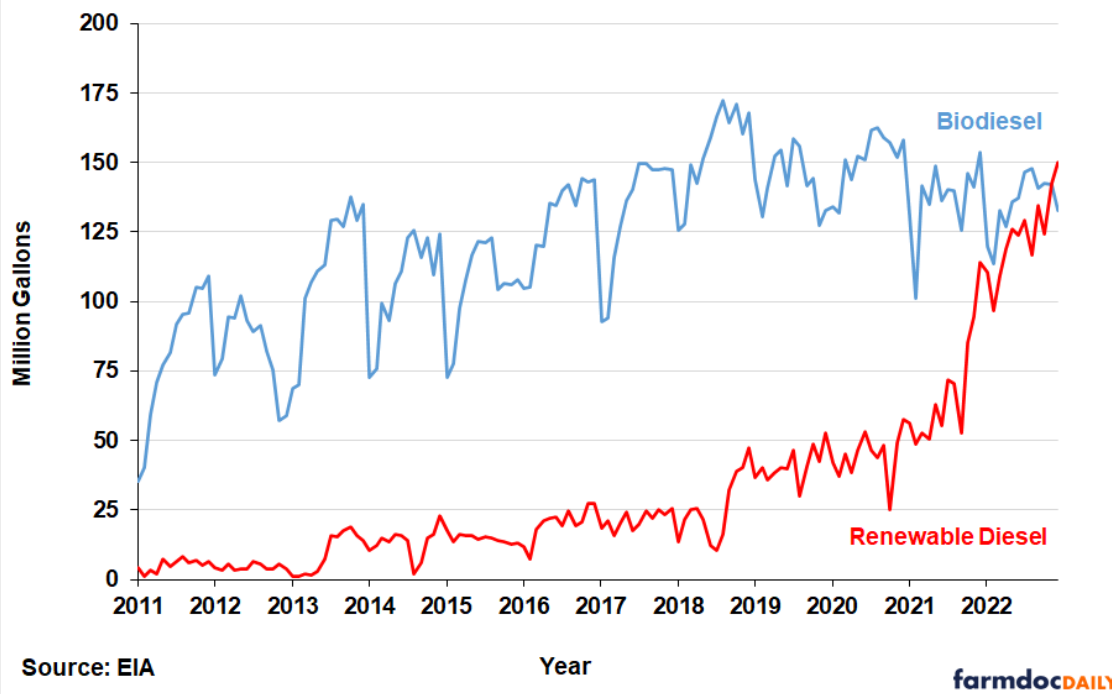
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Figure 1. Monthly U.S. Renewable Diesel and FAME Biodiesel Production, January 2011 - December 2022



Export Developments

- None reported

Wheat

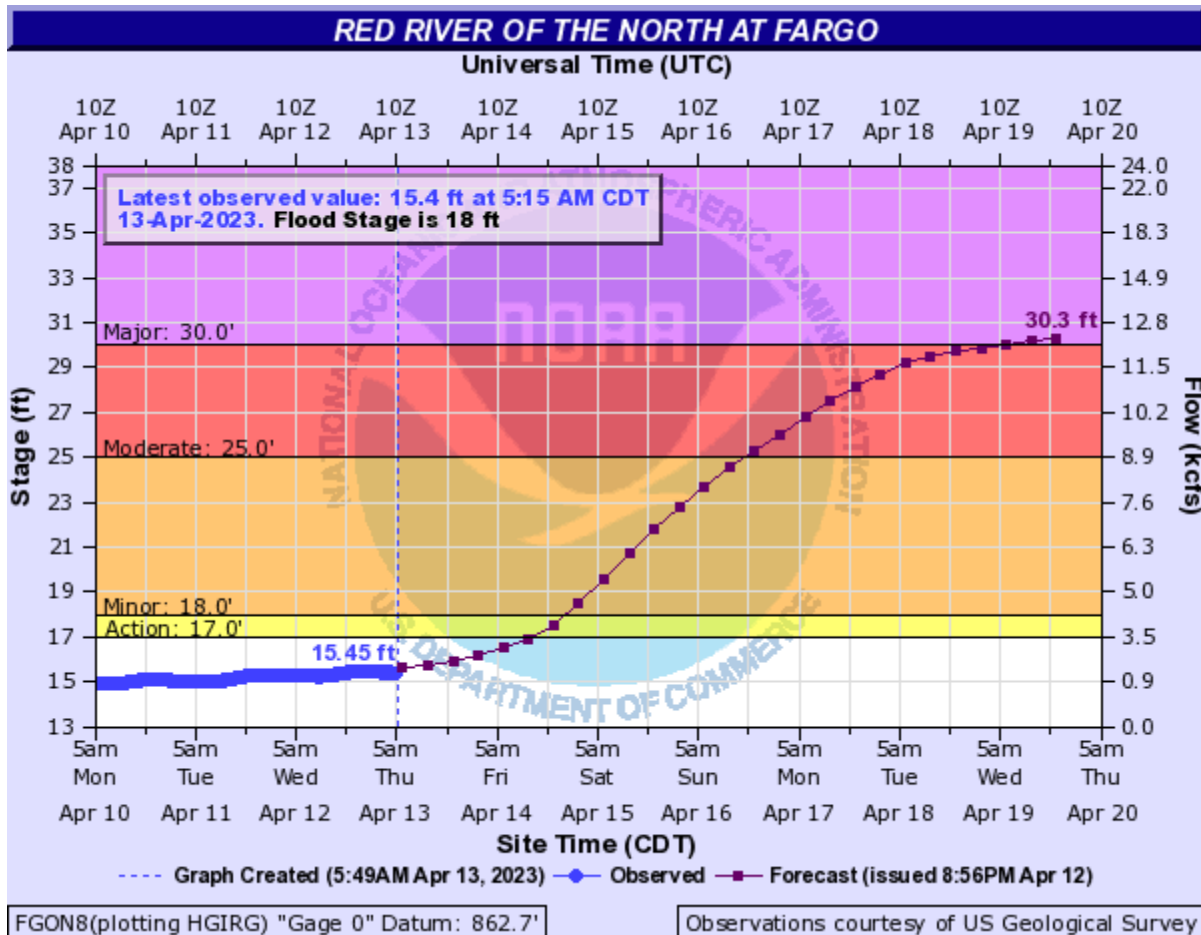
- US wheat futures are lower with a reversal in bull spreads. Profit taking is likely after prices gained over the past three days. News is light.
- Algeria's durum wheat import tender results should be out today.
- Warm temperatures continue to melt the snowpack across the northern Great Plains that should result in flooding.
- FranceAgriMer lowered its forecast for French soft wheat exports outside the EU for the current season to 10.40 million tons from 10.45 million projected in March, still 18.5% above year ago. Within the EU, they are at 6.43 million tons, down from 6.51 million previously and 19.7% below 2021-22.
- European Union soft wheat exports since July 1, 2022, reached 23.83 million tons by April 9, up from 22.08 million tons a year earlier.

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Export Developments.

- Algeria seeks at least 50,000 tons of durum wheat, for May-June shipment. The tender is still open.
- China will auction off 40,000 tons of wheat on April 19.
- Taiwan Flour Millers Association bought 52,850 tons of million wheat from the US for May 31-June 14 shipment via PNW.
 - 34,500 tons of dark northern spring wheat with a minimum 14.5% protein content bought at an estimated \$352.00 a ton FOB
 - 11,100 tons of hard red winter wheat of a minimum 12.5% protein content bought at \$364.38 a ton FOB
 - 7,250 tons of soft/white wheat of a minimum 8.5% and maximum 10% protein bought at \$283.63 a ton
- Japan bought 78,548 tons of food wheat from the US and Canada for June shipment.

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Futures International | One Lincoln Centre, Suite 1450

18 W 140 Butterfield Rd. | Oakbrook Terrace, IL 60181

W: 312.604.1366 | treilly@futures-int.com

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	8,840 *
U.S.	Hard Red Winter(Semi hard)	12,910 *
Canada	Western Red Spring(protein minimum 13.5 pct)	29,158 *
Canada	Western Red Spring(protein minimum 13.5 pct)	27,640 **

Shipments: *Loading between June 1 and June 30

Source: Japan AgMin, Reuters and FI

- The Philippines seek 150,000 tons of feed wheat on April 14 for arrival between June 15 and July 30.
- Jordan seeks 120,000 tons of feed barley on April 19 for October through November 15 shipment.
- Jordan seeks 120,000 tons of wheat on April 18 for Oct-FH Nov shipment.

Rice/Other

- Reuters: ZHENGZHOU COMMODITY EXCHANGE: WILL ADJUST MARGIN REQUIREMENT OF SUGAR FUTURES CONTRACTS FOR JULY AND SEPTEMBER DELIVERY TO 9%, TRADING LIMITS TO 8% FROM SETTLEMENT ON APRIL 19

U.S. EXPORT SALES FOR WEEK ENDING 4/6/2023

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED EXPORTS		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								
WHEAT								
HRW	46.2	595.7	1,334.1	65.8	4,374.2	6,214.4	12.4	122.0
SRW	-5.3	454.5	487.1	28.1	2,364.9	2,347.8	40.0	451.8
HRS	56.1	882.9	816.9	62.0	4,658.7	4,504.1	15.5	110.4
WHITE	35.1	603.3	438.6	95.9	3,970.6	2,905.7	0.0	43.2
DURUM	3.5	52.1	15.5	28.5	319.6	174.1	0.0	36.9
TOTAL	135.7	2,588.5	3,092.2	280.2	15,688.0	16,146.1	67.8	764.2
BARLEY	0.0	3.3	5.8	0.0	8.2	14.7	0.0	6.0
CORN	527.7	16,442.9	20,395.9	917.0	21,296.6	35,373.5	0.0	2,000.4
SORGHUM	65.0	692.9	2,538.3	52.4	871.7	4,219.8	0.0	63.0

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SOYBEANS	364.5	4,530.5	11,507.4	684.0	45,750.3	45,128.2	66.0	1,766.9
SOY MEAL	255.2	2,742.5	2,961.7	198.5	6,522.5	6,435.0	37.5	343.5
SOY OIL	-0.4	67.4	145.2	1.7	35.7	500.4	0.0	0.6
RICE								
L G RGH	16.8	114.4	179.3	22.3	501.4	1,002.7	0.0	0.0
M S RGH	0.0	32.3	2.7	0.0	20.6	11.4	0.0	5.0
L G BRN	0.4	4.9	6.1	0.2	15.7	44.2	0.0	0.0
M&S BR	0.0	35.7	23.9	0.0	9.0	62.6	0.0	0.0
L G MLD	17.5	182.5	83.7	8.3	480.1	604.4	0.0	0.0
M S MLD	1.0	127.6	237.0	2.6	198.7	265.8	0.0	13.0
TOTAL	35.7	497.4	532.8	33.5	1,225.5	1,991.0	0.0	18.0
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	143.2	4,617.6	6,906.6	334.6	7,146.5	7,412.8	11.1	1,399.4
PIMA	32.3	89.8	134.5	8.9	126.2	312.9	0.0	4.7

Export Sales Highlights

This summary is based on reports from exporters for the period March 31 – April 6, 2023.

Wheat: Net sales of 135,700 metric tons (MT) for 2022/2023 were down 30 percent from the previous week and 27 percent from the prior 4-week average. Increases primarily for the Philippines (43,000 MT), Mexico (32,000 MT, including decreases of 100 MT), Ecuador (30,300 MT, including decreases of 400 MT), Tunisia (28,500 MT, including 25,000 MT switched from unknown destinations), and Singapore (22,000 MT), were offset by reductions for Peru (40,000 MT), unknown destinations (17,000 MT), Venezuela (5,000 MT), and Nigeria (600 MT). Net sales of 67,800 MT for 2023/2024 were reported for Peru (40,000 MT) and Japan (27,800 MT). Exports of 280,200 MT were up 42 percent from the previous week and unchanged from the prior 4-week average. The destinations were primarily to Japan (66,600 MT), Thailand (57,900 MT), Vietnam (37,200 MT), Tunisia (28,500 MT), and Mexico (28,400 MT).

Corn: Net sales of 527,700 MT for 2022/2023 were down 58 percent from the previous week and 68 percent from the prior 4-week average. Increases primarily for Mexico (291,000 MT, including decreases of 500 MT), Japan (166,800 MT, including 111,300 MT switched from unknown destinations), China (140,800 MT, including 136,000 MT switched from unknown destinations and decreases of 1,100 MT), Colombia (45,100 MT, including 34,000 MT switched from Panama, 5,000 MT switched from Honduras, and decreases of 113,100 MT), and unknown destinations (24,300 MT), were offset by reductions for South Korea (130,000 MT), Panama (34,000 MT), El Salvador (13,500 MT), Qatar (8,100 MT), and the Dominican Republic (3,800 MT). Exports of 917,000 MT were down 19 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to Mexico (279,700 MT), China (208,800 MT), Japan (161,800 MT), Colombia (159,200 MT), and the Dominican Republic (57,200 MT).

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Optional Origin Sales: For 2022/2023, decreases of 50,000 MT were reported for South Korea.

Barley: No net sales or exports were reported for the week.

Sorghum: Total net sales of 65,000 MT for 2022/2023 were unchanged from the previous week, but down 11 percent from the prior 4-week average. The destination was China, including decreases of 1,000 MT. Exports of 52,400 MT were up noticeably from the previous week, but down 30 percent from the prior 4-week average. The destinations were to China (52,000 MT) and Mexico (400 MT).

Rice: Net sales of 35,700 MT for 2022/2023 were down 65 percent from the previous week and 11 percent from the prior 4-week average. Increases were primarily for Haiti (16,700 MT, including decreases of 300 MT), Honduras (12,000 MT), Venezuela (4,500 MT), Canada (1,500 MT), and Guatemala (300 MT). Exports of 33,500 MT were down 41 percent from the previous week, but up 7 percent from the prior 4-week average. The destinations were primarily to Honduras (22,000 MT), Haiti (6,700 MT), Canada (1,900 MT), South Korea (1,000 MT), and Mexico (700 MT).

Export Adjustments: Accumulated exports of long grain, milled rice to Malta were adjusted down 15 MT for week ending March 30th. This shipment was reported in error.

Soybeans: Net sales of 364,500 MT for 2022/2023 were up noticeably from the previous week and up 17 percent from the prior 4-week average. Increases primarily for the Netherlands (150,100 MT, including 145,000 MT switched from unknown destinations), unknown destinations (122,500 MT), Japan (32,300 MT, including 28,900 MT switched from unknown destinations), Spain (21,200 MT, including decreases of 300 MT and 21,500 MT - late), and Indonesia (19,100 MT), were offset by reductions for Mexico (1,700 MT). Total net sales of 66,000 MT for 2023/2024 were for China. Exports of 684,000 MT were up 22 percent from the previous week, but down 9 percent from the prior 4-week average. The destinations were primarily to China (365,600 MT), the Netherlands (150,100 MT), Mexico (75,700 MT), Japan (35,200 MT), and Spain (21,200 MT - late).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 MT, all South Korea.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance of 1,600 MT are for Canada (1,400 MT) and Taiwan (200 MT).

Late Reporting: For 2022/2023, net sales totaling 21,500 MT of soybeans were reported late for Spain. Exports of 21,157 MT were late to Spain.

Soybean Cake and Meal: Net sales of 255,200 MT for 2022/2023 were up 4 percent from the previous week and 6 percent from the prior 4-week average. Increases primarily for the Philippines (95,300 MT, including decreases of 100 MT), Vietnam (52,000 MT), Mexico (21,500 MT, including decreases of 100 MT), Costa Rica (17,400 MT, including decreases of 7,200 MT), and Nicaragua (13,200 MT, including decreases of 100 MT), were offset by reductions for Belgium (2,500 MT), Ecuador (2,000 MT), and Japan (500 MT). Total net sales of 37,500 MT for 2023/2024 were for Indonesia. Exports of 198,500 MT were down 45 percent from the previous week and 34 percent from the prior 4-week average. The destinations were primarily to the Philippines (52,300 MT), Colombia (45,700 MT, including 200 MT - late), Honduras (26,400 MT), Canada (22,200 MT), and Mexico (21,200 MT).

Late Reporting: For 2022/2023, exports of 200 MT were late to Colombia.

Soybean Oil: Total net sales reductions of 400 MT for 2022/2023 were down noticeably from the previous week and from the prior 4-week average. Decreases were for Canada. Exports of 1,700 MT were up 79 percent from the previous week and up noticeably from the prior 4-week average. The destinations were to Mexico (1,400 MT) and Canada (300 MT).

Cotton: Net sales of 143,200 RB for 2022/2023 were down 11 percent from the previous week and 41 percent from the prior 4-week average. Increases primarily for China (22,300 RB, including 1,500 RB switched from Indonesia and 100 RB switched from Singapore), Turkey (18,700 RB), India (17,700 RB), El Salvador (15,100 RB), and Bangladesh (13,700 RB), were offset by reductions for Singapore (200 RB). Net sales of 11,100 RB for 2023/2024 were reported for Turkey (8,800 RB) and Pakistan (2,300 RB). Exports of 334,600 RB were up 34 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to Vietnam (77,600 RB), China (68,100 RB), Pakistan (51,000 RB), Turkey (47,600 RB), and Indonesia (20,600 RB). Net sales of Pima totaling 32,300 RB for 2022/2023--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for China (20,400 RB), India (6,000 RB, including decreases of 300 RB), Pakistan (3,900 RB), Vietnam (1,000 RB), and Turkey (400 RB). Exports of 8,900 RB--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to China (6,200 RB), Pakistan (1,200 RB), India (500 RB), Thailand (400 RB), and Indonesia (300 RB).

Optional Origin Sales: For 2022/2023, options were exercised to export 1,000 RB to Malaysia from the United States. The current outstanding balance of 5,800 RB, all Malaysia.

Export for Own Account: For 2022/2023, new exports for own account totaling 18,500 RB were to China (10,600 RB) and Vietnam (7,900 RB). Exports for own account totaling 5,200 RB primarily to Vietnam (4,100 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 135,400 RB are for China (114,200 RB), Vietnam (11,100 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

Hides and Skins: Net sales of 492,400 pieces for 2023 were up 73 percent from the previous week and 43 percent from the prior 4-week average. Increases primarily for China (315,600 whole cattle hides, including decreases of 11,200 pieces), Mexico (50,400 whole cattle hides, including decreases of 1,400 pieces), Brazil (44,500 whole cattle hides), South Korea (38,000 whole cattle hides, including decreases of 400 pieces), and Thailand (25,600 whole cattle hides, including decreases of 500 pieces), were offset by reductions for Vietnam (100 pieces) and Indonesia (100 pieces). In addition, total net sales of 800 kip skins were for Canada. Exports of 405,200 pieces were down 9 percent from the previous week and 6 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (260,000 pieces), Mexico (49,900 pieces), South Korea (46,600 pieces), Turkey (12,700 pieces), and Thailand (11,200 pieces).

Net sales of 48,300 wet blues for 2023 were down 63 percent from the previous week and 59 percent from the prior 4-week average. Increases primarily for Vietnam (29,800 unsplit), China (7,700 unsplit, including decreases of 1,900 unsplit), Italy (7,100 unsplit, including decreases of 100 unsplit), and South Korea (3,600 grain splits), were offset by reductions for Brazil (100 grain splits). Exports of 116,000 wet blues were down 11 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to China (38,200 unsplit), Vietnam (36,100 unsplit), Italy (20,300 unsplit), Mexico (3,600 grain splits and 1,700 unsplit), and Thailand (5,200 unsplit). Net sales of 1,800 splits were reported for Vietnam (1,300 pounds) and Hong Kong (500 pounds). No exports of splits were reported for the week.

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Beef: Net sales of 8,700 MT for 2023 were down 36 percent from the previous week and 43 percent from the prior 4-week average. Increases primarily for South Korea (3,400 MT, including decreases of 400 MT), Japan (2,900 MT, including decreases of 400 MT), Mexico (1,200 MT, including decreases of 200 MT), Taiwan (500 MT, including decreases of 200 MT), and Chile (400 MT), were offset by reductions for Indonesia (700 MT), China (400 MT), and Brazil (100 MT). Exports of 15,900 MT were down 8 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to South Korea (4,900 MT), Japan (3,700 MT), China (2,600 MT), Mexico (1,200 MT), and Taiwan (1,200 MT).

Pork: Net sales of 27,100 MT for 2023 were down 49 percent from the previous week and 31 percent from the prior 4-week average. Increases were primarily for Japan (5,400 MT, including decreases of 100 MT), Mexico (5,300 MT, including decreases of 200 MT), China (3,900 MT, including decreases of 200 MT), South Korea (3,800 MT, including decreases of 500 MT), and Canada (2,100 MT, including decreases of 400 MT). Exports of 37,000 MT--a marketing-year high--were up 17 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to Mexico (13,500 MT), China (8,200 MT), Japan (4,300 MT), South Korea (3,400 MT), and Canada (1,700 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 4/6/2023	Trade Estimates* 4/6/2023	Last Week Last Week		Year Ago 4/7/2022
Beans	2022-23	364.5	250-600	2022-23	155.3	548.9
	NC	66.0	0-200	NC	-48.2	458.0
Meal	2022-23	255.2	100-300	Sales	245.5	Sales 174.9
	NC	37.5		NC	32.0	
	Shipments	198.5	NA	Shipments	363.2	Shipments 128.8
Oil	2022-23	(0.4)	0-25	Sales	27.6	Sales 6.1
	NC	0.0		NC	0.0	
	Shipments	1.7	NA	Shipments	0.9	Shipments 3.0
Corn	2022-23	527.7	500-1300	2022-23	1246.6	1332.9
	NC	0.0	0-450	NC	26.2	403.1
Wheat	2022-23	135.7	75-350	2022-23	193.6	96.1
	NC	67.8	0-150	NC	-10.2	225.2

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

*reported 4/14/2022

	ESTIMATED 4/6/2023			ACTUAL This Week			3/30/2023 Last Week			4/7/2022 Year Ago*		
Beans	22/23	250-400		22/23	364.5		22/23	155.3		21/22	548.9	
	n/c	0-100		23/24	66.0		23/24	(48.2)		22/23	458.0	
				Sales to China 13.3			Sales to China 162.0			Sales to China 435.5		
Meal	Shipped			Shipped			Shipped			Shipped		
	22/23	150-300	150-250	22/23	255.2		22/23	245.5	363.2	21/22	174.9	128.8
	n/c	0-50		n/c	37.5		n/c	32.0		n/c	6.0	
Oil	Shipped			Shipped			Shipped			Shipped		
	22/23	20-25	0-10	22/23	(0.4)		22/23	27.6	0.9	21/22	6.1	3.0
	n/c	0.0		n/c	0.0		n/c	0.0		n/c	0.0	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	22/23	850-1150		22/23	527.7		22/23	1,246.6		21/22	1,332.9	
	n/c	275-450		23/24	0.0		23/24	26.2		22/23	403.1	
				Sales to China 140.8			Sales to China 586.1			Sales to China 671.5		
Wheat	22/23	100-200		22/23	135.7		22/23	193.6		21/22	96.1	
	n/c	0-75		n/c	67.8		n/c	(10.2)		n/c	225.2	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	2022-23	% sold from USDA's export projection			
							2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1,847	2,081	(234)	-11.2%	91.7%	96.4%	69.7%	83.9%	91.8%
2022-23	SoyOil MT	103	646	(542)	-84.0%	45.5%	80.3%	83.3%	71.8%	70.4%
2022-23	SoyMeal MT	9,265	9,397	(132)	-1.4%	74.5%	76.6%	73.1%	69.7%	77.6%
2022-23	Corn mil bu	1,486	2,196	(710)	-32.3%	80.3%	88.9%	94.3%	75.7%	85.2%
2022-23	Wheat mil bu	672	707	(35)	-5.0%	86.7%	88.4%	92.9%	95.6%	97.7%
2022-23	Soybeans MT	50,280	56,636	(6,356)	-11.2%	91.7%	96.4%	69.7%	83.9%	91.8%
2022-23	Corn mil MT	37,740	55,771	(18,031)	-32.3%	80.3%	88.9%	94.3%	75.7%	85.2%
2022-23	Wheat mil MT	18,277	19,238	(962)	-5.0%	86.7%	88.4%	92.9%	95.6%	97.7%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
Weekly Sales Total																							
New Crop Sales	796.2	687.9	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2	
Weeks remaining																							
21																							
1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0	2.5	
8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1	20.9	
15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9	15.3	
22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8	35.4	
29-Sep	28.6	38.3	94.7	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0	40.0	
6-Oct	26.6	42.2	81.8	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6	48.5	
13-Oct	85.8	105.8	57.0	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4	39.1	
20-Oct	37.7	43.5	56.2	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0	32.5	
27-Oct	30.5	68.5	51.4	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1	55.2	
3-Nov	29.2	47.4	48.9	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3	27.3	
10-Nov	111.3	50.8	28.2	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0	51.6	
17-Nov	25.4	57.5	12.5	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0	36.8	
24-Nov	25.5	39.1	20.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5	31.4	
1-Dec	63.1	60.2	31.3	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8	29.6	
8-Dec	108.1	48.1	8.2	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4	36.4	
15-Dec	27.0	29.8	25.5	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3	20.9	
22-Dec	25.9	19.3	-0.8	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3	12.7	
29-Dec	26.5	14.1	33.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0	19.1	
5-Jan	26.4	27.0	66.8	26.1 NA		45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3	41.6	
12-Jan	36.2	24.7	17.1	29.0 NA		19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0	27.7	
19-Jan	42.1	37.7	28.2	17.3 NA		10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3	26.5	
26-Jan	27.0	40.3	24.3	25.9 NA		24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2	11.2	
2-Feb	16.9	58.6	16.8	23.7 NA		20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1	4.3	
9-Feb	18.8	50.0	3.6	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6	14.5	
16-Feb	20.0	45.3	9.8	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1	12.9	
23-Feb	13.3	31.5	12.9	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3	24.9	
2-Mar	-0.9	81.0	7.4	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5	-11.9	
9-Mar	24.4	46.0	3.7	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4	8.1	
16-Mar	5.6	15.1	3.9	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0	9.1	
23-Mar	12.8	48.0	-3.4	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6	2.7	
30-Mar	5.7	29.4	3.3	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3	14.8	
6-Apr	13.4	20.2	2.4	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	9.6	11.5	
13-Apr																							
20-Apr																							
27-Apr																							
4-May																							
11-May																							
18-May																							
25-May																							
1-Jun																							
Crop year to date sales	1847	2081	1580	1409	1609	1973	2039	1628	1780	1639	1345	1194	1492	1348	1115	1035	1019	795	1010	872	993	959	
Average weekly sales																							
rate to reach proj total	8.0	3.7	32.9	12.9	6.9	7.7	6.1	15.0	3.0	0.0	-1.3	8.2	0.4	7.2	7.9	6.0	4.6	6.9	4.2	0.7	2.5	5.0	
Proj./Actual export total	2015	2158	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064	
YTD sales as % of total	91.7	96.4	69.7	83.9	91.8	92.5	94.1	83.9	96.6	100.1	102.1	87.5	99.4	89.9	87.2	89.3	91.3	84.6	92.1	98.3	95.1	90.2	
Sold as of around Sep 1 %	39.5	31.9	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	2,596.4	3,493.5	3,194.7	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	6-Oct	491.9	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
25	13-Oct	542.3	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	20-Oct	217.2	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	27-Oct	122.2	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	3-Nov	170.2	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	10-Nov	267.2	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	17-Nov	516.4	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	24-Nov	185.2	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	1-Dec	226.2	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	8-Dec	209.7	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	15-Dec	311.4	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	22-Dec	264.3	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	29-Dec	79.3	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	5-Jan	3.3	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	12-Jan	362.5	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	19-Jan	303.9	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	26-Jan	165.4	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	2-Feb	181.7	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	9-Feb	270.9	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	16-Feb	65.6	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	23-Feb	172.4	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	2-Mar	319.8	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	9-Mar	220.1	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	16-Mar	121.1	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	23-Mar	377.9	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	30-Mar	245.5	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	6-Apr	255.2	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	13-Apr																						
	20-Apr																						
	27-Apr																						
	4-May																						
	11-May																						
	18-May																						
	25-May																						
	1-Jun																						
Crop year to date sales	9265.2	9396.7	9063.6	8750.7	9459.8	9426.3	8866.9	8489.3	9767.7	8690.8	8388.9	5544.0	6450.0	8153.6	4905.2	5558.8	5300.9	4492.4	4496.3	3722.7	4696.1	5819.2	
Average weekly sales																							
***rate to reach proj total	127.3	115.5	134.5	152.9	109.9	132.3	65.9	94.8	85.4	71.8	70.4	132.6	71.9	79.3	112.8	113.7	108.1	113.0	87.0	38.9	30.7	39.9	
Proj./Actual export total***	12429	12269	12406	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	74.5	76.6	73.1	69.7	77.6	74.1	84.4	78.3	82.1	83.0	82.7	62.7	78.3	80.5	63.6	66.3	66.4	61.5	67.5	79.4	86.0	85.4	

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	16.2	96.6	137.7	194.0	139.1	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining	6-Oct	3.4	-5.4	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
25	13-Oct	9.3	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	20-Oct	2.5	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	27-Oct	-2.3	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	3-Nov	2.7	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	10-Nov	0.4	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	17-Nov	-0.1	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	24-Nov	-2.3	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	1-Dec	0.5	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	8-Dec	-0.2	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	15-Dec	0.8	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	22-Dec	5.4	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	29-Dec	0.4	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	5-Jan	0.6	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	12-Jan	0.7	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	19-Jan	2.2	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	26-Jan	0.9	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	2-Feb	2.0	4.1	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	9-Feb	8.3	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	16-Feb	-0.7	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	23-Feb	1.2	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	2-Mar	7.3	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	9-Mar	3.9	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	16-Mar	10.8	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	23-Mar	2.0	-2.0	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	30-Mar	27.6	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	6-Apr	-0.4	6.2	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	13-Apr																						
	20-Apr																						
	27-Apr																						
	4-May																						
	11-May																						
	18-May																						
	25-May																						
	1-Jun																						
Crop year to date sales	103.1	645.6	654.3	923.8	619.5	715.0	790.8	717.3	646.6	572.2	820.8	333.4	1144.0	1144.4	515.3	894.6	380.0	255.1	361.2	223.6	668.1	607.3	
Average weekly sales																							
rate to reach proj total	5.0	6.4	5.3	14.6	10.5	15.8	14.8	12.1	10.7	11.2	6.5	13.3	13.0	15.3	19.3	17.1	19.0	10.8	9.6	8.1	14.4	21.5	
Proj./Actual export total (MT)	227	804	785	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	45.5	80.3	83.3	71.8	70.4	64.5	68.2	70.5	70.8	67.2	83.6	50.2	78.0	75.1	51.8	67.8	44.6	48.8	60.1	52.7	65.1	53.2	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	427.0	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1	
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3	
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3	
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0	
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4	
29-Sep	8.9	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4	
6-Oct	7.9	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0	
Weeks remaining	13-Oct	16.1	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
21	20-Oct	10.4	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
	27-Oct	14.7	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
	3-Nov	10.4	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
	10-Nov	46.0	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8	
	17-Nov	72.8	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
	24-Nov	23.7	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
	1-Dec	27.2	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
	8-Dec	37.7	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
	15-Dec	25.1	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
	22-Dec	30.8	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
	29-Dec	12.6	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
	5-Jan	10.1	18.0	56.6	30.9 NA		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
	12-Jan	44.6	43.0	56.6	39.6 NA		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
	19-Jan	35.8	55.2	72.8	48.6 NA		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
	26-Jan	62.7	46.3	292.8	49.1 NA		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
	2-Feb	45.7	23.2	57.0	38.1 NA		77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
	9-Feb	40.3	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
	16-Feb	32.4	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
	23-Feb	23.5	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
	2-Mar	55.6	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
	9-Mar	48.7	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
	16-Mar	121.9	38.5	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
	23-Mar	40.8	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
	30-Mar	49.1	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
	6-Apr	20.8	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
	13-Apr																						
	20-Apr																						
	27-Apr																						
	4-May																						
	11-May																						
	18-May																						
	25-May																						
Crop year to date sales	1485.7	2195.6	2591.1	1345.9	1759.4	1928.1	1940.8	1325.6	1520.2	1671.2	634.1	1390.7	1565.3	1451.1	1374.0	2159.7	1745.7	1498.7	1374.1	1540.4	1175.1	1346.7	
	15.2																						
Average weekly sales																							
rate to reach proj total	17.5	13.2	7.5	20.7	14.7	24.4	16.9	27.6	16.6	11.9	4.6	7.3	12.9	25.4	22.8	13.3	18.2	30.5	21.3	17.2	19.8	26.8	
Proj./Actual export total	1850	2471	2747	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905	
YTD sales as % of total	80.3	88.9	94.3	75.7	85.2	79.1	84.6	69.7	81.4	87.0	86.9	90.1	85.3	73.3	74.3	88.6	82.1	70.2	75.6	81.1	74.0	70.7	
Sold as of around Sep 1 %	23.1	32.6	22.9	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7	

Source: Futures International and USDA

EXPORT SALES SITUATION

ALL-WHEAT

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
New Crop Sales	148.4	189.8	197.5	213.1	152.7	225.5	200.6	160.1	219.3	256.5	185.8	243.2	148.6	115.7	263.9	159.2	134.1	134.1
2-Jun	16.6	12.0	9.9	12.0	11.1	16.9	8.2	13.8	20.9	15.7	15.9	16.7	4.8	12.4	12.3	15.2	16.9	12.1
Weeks remaining	9-Jun	8.7	10.5	18.5	6.9	17.0	13.7	11.6	13.7	15.9	30.9	24.3	35.3	9.9	19.8	19.9	11.6	18.8
8	16-Jun	17.6	13.7	19.1	22.5	20.7	19.9	17.0	13.2	26.9	11.9	20.0	26.5	13.5	18.3	22.9	19.9	21.6
	23-Jun	18.3	8.3	15.2	10.2	16.2	18.1	23.7	13.4	20.9	21.8	15.4	15.6	15.4	8.9	24.5	19.1	11.0
	30-Jun	10.5	10.7	12.0	10.4	5.0	13.8	30.3	12.7	12.4	54.1	11.5	19.1	21.5	22.7	43.5	7.4	11.3
	7-Jul	37.4	15.6	28.1	12.8	11.0	13.1	11.7	10.7	11.6	36.6	21.6	12.7	11.4	15.5	27.5	28.1	12.1
	14-Jul	18.8	17.4	22.7	24.2	14.2	24.6	17.6	18.5	16.3	24.3	13.5	17.4	14.0	12.6	22.4	76.3	17.1
	21-Jul	15.1	18.9	24.9	14.1	14.1	18.3	18.6	25.7	29.4	21.9	19.0	18.4	33.8	21.1	26.7	64.0	21.4
	28-Jul	9.2	11.3	22.2	17.9	11.7	5.3	12.0	30.8	21.7	26.7	23.5	13.8	31.0	20.3	25.1	32.7	14.5
	4-Aug	13.2	10.8	13.5	17.0	29.5	17.1	22.3	15.5	12.4	18.0	14.5	20.2	48.9	17.6	23.9	43.6	14.2
	11-Aug	7.6	11.3	19.2	21.8	8.8	23.3	18.0	11.6	7.7	18.2	17.2	12.8	51.9	13.2	33.7	38.6	14.5
	18-Aug	0.0	4.3	28.1	24.3	15.2	14.2	14.0	19.4	14.8	20.3	18.7	13.6	39.6	24.0	13.5	45.2	16.0
	25-Aug	36.7	10.9	21.5	11.5	14.0	19.7	10.3	10.2	6.2	24.6	20.4	18.8	37.6	14.9	16.0	26.1	14.1
	1-Sep	7.1	14.3	17.8	22.4	14.2	13.8	24.3	10.7	25.4	20.0	14.0	15.2	35.0	20.0	16.8	77.8	12.4
	8-Sep	8.0	22.7	12.3	10.5	17.2	11.6	14.8	12.5	11.6	25.9	18.0	25.0	17.5	15.6	24.2	52.9	19.1
	15-Sep	6.7	13.1	12.9	10.4	24.1	11.3	20.6	10.4	14.2	22.8	15.7	15.8	34.9	18.6	10.4	55.6	15.0
	22-Sep	10.3	10.7	18.6	12.1	16.0	16.0	21.0	2.8	27.2	30.8	11.3	15.8	23.2	19.8	24.0	58.7	13.9
	29-Sep	8.4	12.2	19.5	19.2	12.5	18.1	13.9	10.6	13.7	24.0	10.3	17.8	29.5	28.2	18.8	34.3	25.1
	6-Oct	7.8	20.9	19.4	14.5	17.5	6.4	18.0	16.9	16.7	0.0	15.1	14.7	13.9	17.6	16.0	36.2	16.4
	13-Oct	6.0	13.3	13.5	9.6	16.3	22.6	18.9	13.1	11.0	0.0	21.0	11.6	21.1	23.1	14.1	20.2	16.9
	20-Oct	19.6	9.9	27.3	18.1	21.4	13.2	23.7	20.2	16.3	48.1	13.3	11.8	22.2	12.8	16.9	6.3	34.5
	27-Oct	12.8	14.7	21.9	13.2	24.3	12.8	8.6	3.1	9.8	15.3	7.7	11.0	20.8	10.5	13.5	0.5	21.1
	3-Nov	11.8	10.5	11.0	8.8	16.1	28.7	28.3	7.7	15.3	10.6	11.6	11.7	30.6	15.1	9.1	15.3	11.9
	10-Nov	10.7	14.7	7.1	16.1	12.1	18.0	22.0	26.5	13.3	22.7	23.3	22.6	34.7	13.3	18.8	18.1	13.3
	17-Nov	18.8	20.9	29.2	22.5	13.9	7.3	26.2	11.2	15.9	20.7	10.3	18.5	27.4	12.9	16.1	14.9	20.1
	24-Nov	5.7	2.9	16.4	8.4	26.2	6.8	17.8	14.4	11.7	8.4	13.0	15.7	24.4	14.4	7.6	8.7	14.8
	1-Dec	7.0	8.8	22.7	18.5	27.7	11.8	18.5	8.3	16.3	13.7	19.1	11.7	19.5	9.0	8.8	18.9	17.3
	8-Dec	17.2	23.9	19.9	31.9	11.5	21.6	19.5	11.8	17.5	24.1	23.9	13.3	33.0	12.7	9.6	7.5	16.7
	15-Dec	12.3	15.6	14.5	26.3	19.3	29.3	10.9	13.6	10.8	21.9	37.1	15.8	19.4	8.1	9.3	11.0	13.0
	22-Dec	17.6	7.3	19.1	11.5	21.8	17.6	20.9	13.4	13.0	9.1	14.7	5.1	15.7	13.6	15.4	4.4	5.0
	29-Dec	1.7	1.8	10.1	3.0	4.8	4.8	6.7	2.8	5.5	3.3	8.6	13.4	17.1	3.4	1.5	7.0	9.0
	5-Jan	3.3	9.7	8.2	23.9	NA	2.6	14.4	10.1	10.5	11.8	19.7	21.6	5.4	6.7	3.2	14.9	30.3
	12-Jan	17.4	14.0	12.1	25.6	NA	5.6	8.9	13.3	16.8	15.5	21.0	22.2	37.7	30.3	15.1	15.5	9.0
	19-Jan	18.4	24.9	14.0	23.7	NA	15.7	31.4	10.8	20.0	27.4	10.8	19.1	32.9	24.3	0.9	18.7	20.6
	26-Jan	5.0	2.1	23.6	12.4	NA	10.6	16.6	2.4	14.6	23.5	10.7	26.0	19.6	15.4	12.0	11.5	26.9
	2-Feb	4.8	3.1	21.7	23.6	NA	14.5	19.4	9.7	15.0	21.9	23.9	15.4	14.4	20.1	15.1	3.0	13.3
	9-Feb	7.7	4.3	14.7	12.7	131.3	11.4	20.9	9.3	9.8	15.6	25.7	25.8	22.0	15.0	15.9	3.7	16.6
	16-Feb	12.4	19.0	6.2	14.0	17.5	12.1	16.6	14.3	12.1	13.4	13.7	15.2	37.0	13.8	17.1	11.3	11.8
	23-Feb	10.4	11.0	8.1	19.9	22.8	7.0	13.0	12.7	17.3	20.4	22.7	16.4	20.6	3.7	10.5	15.9	11.2
	2-Mar	9.8	11.3	12.1	16.6	9.7	14.4	14.4	12.1	16.4	17.5	32.6	11.1	21.2	15.0	13.3	7.7	16.3
	9-Mar	12.4	5.4	14.3	12.4	11.0	6.0	9.7	7.8	14.4	14.8	17.8	19.8	24.4	12.0	7.9	0.6	17.4
	16-Mar	4.6	5.7	12.6	27.2	17.5	9.7	15.4	13.6	3.8	14.7	21.3	8.3	24.2	13.6	9.7	14.0	19.4
	23-Mar	5.6	3.5	9.2	2.7	25.9	13.0	17.1	11.7	6.0	12.4	5.2	15.0	10.0	15.8	10.4	9.8	7.9
	30-Mar	7.1	5.7	3.0	9.5	10.0	4.0	20.9	-2.1	11.8	1.5	9.7	16.6	16.9	11.9	7.0	16.7	25.5
	6-Apr	5.0	3.5	-2.1	6.6	11.7	4.4	15.5	4.5	1.8	15.6	20.3	13.4	16.3	3.7	4.5	4.7	12.6
	13-Apr																	
	20-Apr																	
	27-Apr																	
	4-May																	
	11-May																	
	18-May																	
	25-May																	
	1-Jun																	
Crop year to date sales	671.5	706.9	923.3	926.7	915.4	846.5	1000.8	709.9	855.6	1128.7	962.7	978.9	1259.8	791.2	943.8	1230.6	863.4	934.5
Average weekly sales																		
rate to reach proj total	13.2	11.9	9.0	5.4	2.7	7.6	6.4	8.7	1.1	6.0	6.3	9.2	3.7	11.2	9.1	4.1	5.7	8.7
Proj./Actual export total	775	800	994	969	937	906	1051	778	864	1176	1012	1051	1289	879	1015	1263	908	1003
YTD sales as % of total	86.7	88.4	92.9	95.6	97.7	93.4	95.2	91.2	99.0	96.0	95.1	93.1	97.7	90.0	93.0	97.4	95.1	93.2

Source: Futures International and USDA



Futures International, LLC

An OTC Global Holdings LP Company

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

Date	CHI Wheat	Change	Oats	Change	Corn	Change	Ethanol	Change	Soybeans	Change	Soy Oil	Change	Soy Meal	Change	Rough Rice	Change	KC Wheat	Change
4/12/2023	2,463	0	23	0	22	0	0	0	26	0	613	0	1	0	514	(36)	1	0
4/11/2023	2,463	(74)	23	0	22	0	0	0	26	(29)	613	0	1	0	550	0	1	0
4/10/2023	2,537	0	23	0	22	0	0	0	55	0	613	0	1	0	550	0	1	0
4/6/2023	2,537	0	23	0	22	(7)	0	0	55	(22)	613	0	1	0	550	0	1	(18)
4/5/2023	2,537	0	23	0	29	0	0	0	77	0	613	0	1	0	550	0	19	(18)
4/4/2023	2,537	0	23	0	29	0	0	0	77	(11)	613	0	1	0	550	0	37	0
4/3/2023	2,537	0	23	0	29	0	0	0	88	0	613	0	1	0	550	0	37	0
3/31/2023	2,537	0	23	0	29	0	0	0	88	(78)	613	0	1	0	550	0	37	0
3/30/2023	2,537	0	23	0	29	(44)	0	0	166	0	613	0	1	0	550	0	37	0
3/29/2023	2,537	0	23	0	73	0	0	0	166	(11)	613	0	1	0	550	0	37	(4)
3/28/2023	2,537	0	23	0	73	0	0	0	177	0	613	0	1	0	550	0	41	0
3/27/2023	2,537	0	23	0	73	0	0	0	177	(11)	613	0	1	0	550	0	41	(30)
3/24/2023	2,537	0	23	0	73	0	0	0	188	0	613	0	1	0	550	0	71	0
3/23/2023	2,537	0	23	0	73	0	0	0	188	0	613	0	1	0	550	0	71	(17)
3/22/2023	2,537	0	23	0	73	0	0	0	188	0	613	0	1	0	550	0	88	0
3/21/2023	2,537	0	23	0	73	0	0	0	188	(11)	613	0	1	0	550	0	88	0
3/20/2023	2,537	0	23	0	73	0	0	0	199	(11)	613	0	1	0	550	0	88	0
3/17/2023	2,537	(50)	23	0	73	0	0	0	210	(46)	613	0	1	0	550	0	88	0
3/16/2023	2,587	0	23	(20)	73	0	0	0	256	0	613	(39)	1	0	550	0	88	0
3/15/2023	2,587	0	43	0	73	(44)	0	0	256	0	652	0	1	0	550	0	88	0
3/14/2023	2,587	0	43	0	117	55	0	0	256	0	652	0	1	1	550	0	88	0
3/13/2023	2,587	0	43	0	62	(33)	0	0	256	0	652	0	0	0	550	0	88	(47)
3/10/2023	2,587	0	43	0	95	0	0	0	256	50	652	0	0	0	550	0	135	0
3/9/2023	2,587	0	43	0	95	33	0	0	206	(22)	652	0	0	0	550	50	135	0
3/8/2023	2,587	0	43	0	62	(33)	0	0	228	0	652	(40)	0	0	500	0	135	(70)
3/7/2023	2,587	0	43	0	95	0	0	0	228	0	692	(9)	0	0	500	0	205	(147)
3/6/2023	2,587	0	43	0	95	(77)	0	0	228	(6)	701	(16)	0	0	500	0	352	0
3/3/2023	2,587	0	43	0	172	0	0	0	234	(178)	717	(100)	0	0	500	0	352	0
3/2/2023	2,587	0	43	(24)	172	(180)	0	0	412	0	817	0	0	0	500	18	352	0
3/1/2023	2,587	0	67	0	352	0	0	0	412	0	817	350	0	0	482	(121)	352	0
2/28/2023	2,587	0	67	17	352	0	0	0	412	0	467	0	0	0	603	0	352	0
2/27/2023	2,587	0	50	50	352	352	0	0	412	110	467	0	0	0	603	(34)	352	200
2/24/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/23/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/22/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	0
2/21/2023	2,587	0	0	0	0	0	0	0	302	0	467	0	0	0	637	0	152	(40)

Foreign Agriculture Market Guidance

As of 6:38 AM

Day on day change

		13-Apr	12-Apr	Change
Rotterdam Oils				
Soy oil EUR/MT	May	975.00	985.00	-10.00
Rape oil EUR/MT	May	865.00	880.00	-15.00
Rotterdam Soybean Meal				
Argentina USD/MT (high protien)	Apr/May	559.00	550.50	+8.50
Argentina USD/MT	Jun-Sep	558.50	548.00	+10.50
Brazil USD/MT (pellets)	Apr/May	549.00	541.50	+7.50
Brazil USD/MT	Jun-Sep	544.00	531.50	+12.50
MALAYSIA PALM OIL				
Futures MYR/MT	JUN3	3713	3775	-62 \$844.25
RBD Olien Cash USD/MT	Jun23	\$905.00	\$915.00	-\$10.00 -1.1%
US Gulf Crude SBO over RBD Palm	Spot	\$234	\$213	\$21
China Futures (Set. - Prv. Settle)				
Soybeans #1 (DCE) CNY/MT	MAY3	5290	5281	+9 0.2%
Soybean Meal	MAY3	3615	3568	+47 1.3%
Soybean Oil	MAY3	8174	8246	-72 -0.9%
China Palm Oil	MAY3	7700	7856	-156 -2.0%
China Futures Crush Margin				
USD/BU	MAY3	-1.77	-1.80	+0.03
CNY/MT	MAY3	-944.76	-960.16	+15.40
Corn (DCE) CNY/MT	MAY3	2750	2754	-4 -0.1%
Wheat (ZCE) CNY/MT	MAY3	3198	3198	unchanged 0.0%
Hogs (ZCE) CNY	MAY3	14635	14770	-135 -0.9%

Currency adjusted to the CME pit close

In cents/bu	13-Apr
oils in points and meal in USD/short ton	
Rot soy oil	+80
Rot rape oil	+51

Rot meal	
Apr/May	\$2.40
Rot meal	
Jun-Sep	\$1.85

Malaysian Fut	+34
Malaysian Cash	+42

China soy #1	-2
China meal	\$4.22
China oil	+46

Dalian corn	-6
Gluten Wheat	-4

308.25
300.75
7.5

Matif Wheat (Liffe)		\$/ton	\$271.52	\$275.81	
Matif EUR/MT <u>morning over morning</u>	SEP3		246.50	252.50	-6.00

Matif morning	-17.17
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Baltic Dry Index	Spot	1463	1507	-44
		12-Apr	11-Apr	

Exchange Rates

EU	Euro/\$	1.1015	1.0923	+0.0092
MYR	Ringgit/\$	4.3980	4.4100	-0.0120
CNY	RMB/\$	6.8764	6.8826	-0.0062

ALL OILS
Average lead
54
ALL MEAL
Average lead
\$2.82

CME electronic close change

SK23	+7.00	SMK23	+2.40	BOK23	-89	CK23	+5.00
SN23	+1.00	SMN23	+2.40	BON23	-85	CN23	unchanged
SQ23	-0.75	SMQ23	+1.60	BOQ23	-80	CU23	-4.75
SU23	-4.25	SMU23	+1.00	BOU23	-77	WK23	+5.50
SX23	-6.50	SMV23	+0.80	BOV23	-78	WN23	+3.00
SF24	-6.75	SMZ23	+0.90	BOZ23	-78	WU23	+2.50
						WZ23	+1.50

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded

Source: Reuters, Dow Jones Newswires and Futures International

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