



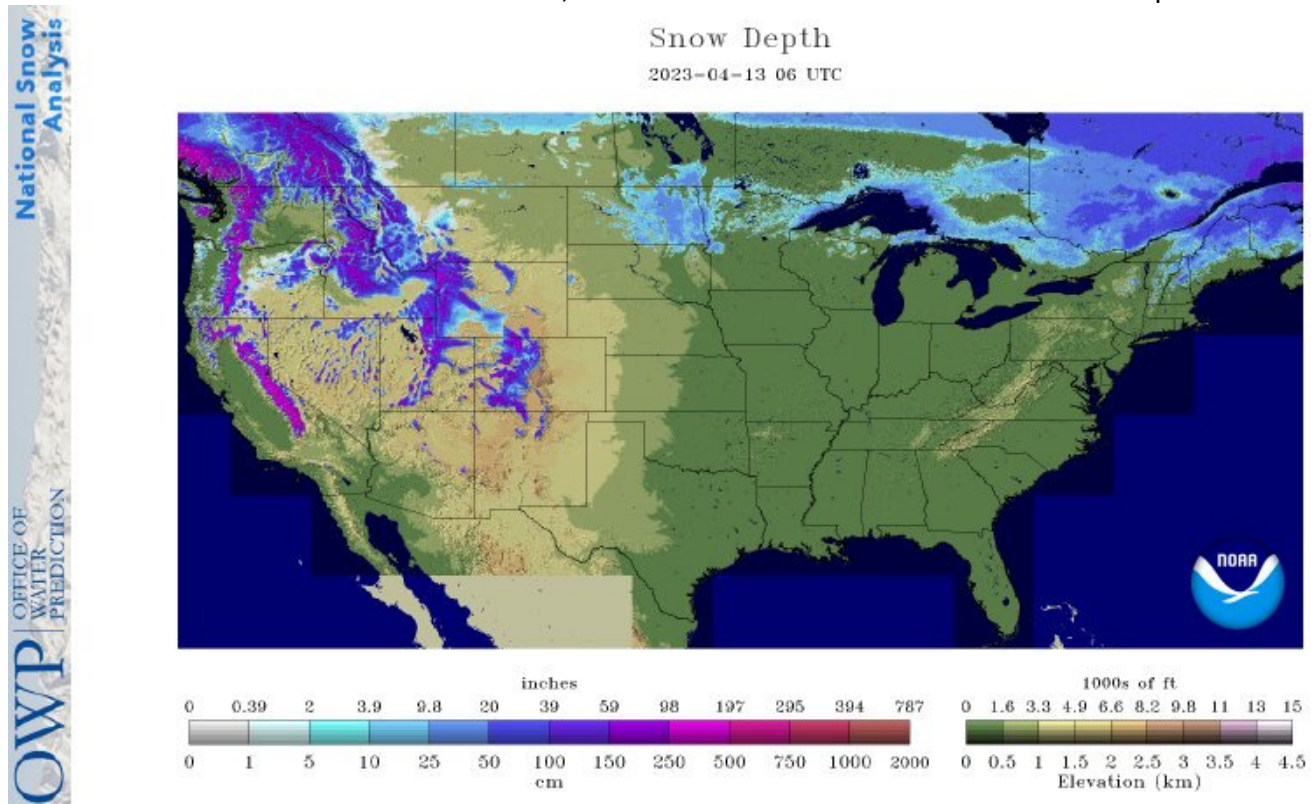
USDA 24-H: Private exporters reported sales of 327,000 metric tons of corn for delivery to China. Of the total, 191,000 metric tons is for delivery during the 2022/2023 marketing year and 136,000 metric tons is for delivery during the 2023/2024 marketing year.

Grains and soybean oil traded lower. The USD was sharply lower and may have limited losses. Soybeans ended higher from a cut in Argentina’s soybean production by a local exchange and strength in soybean meal. The front four months for soybean meal found strength from slow Argentina producer sales under the new soybean dollar program. Soybean oil was lower following weaker palm oil and other related vegetable oil markets.

Weather

CPC: ENSO-neutral conditions are expected to continue through the Northern Hemisphere spring, followed by a 62% chance of El Niño developing during May-July 2023.

The US area covered with snow was 13.2%, down from 14.8% as of the 12th and 17.5% April 11th.

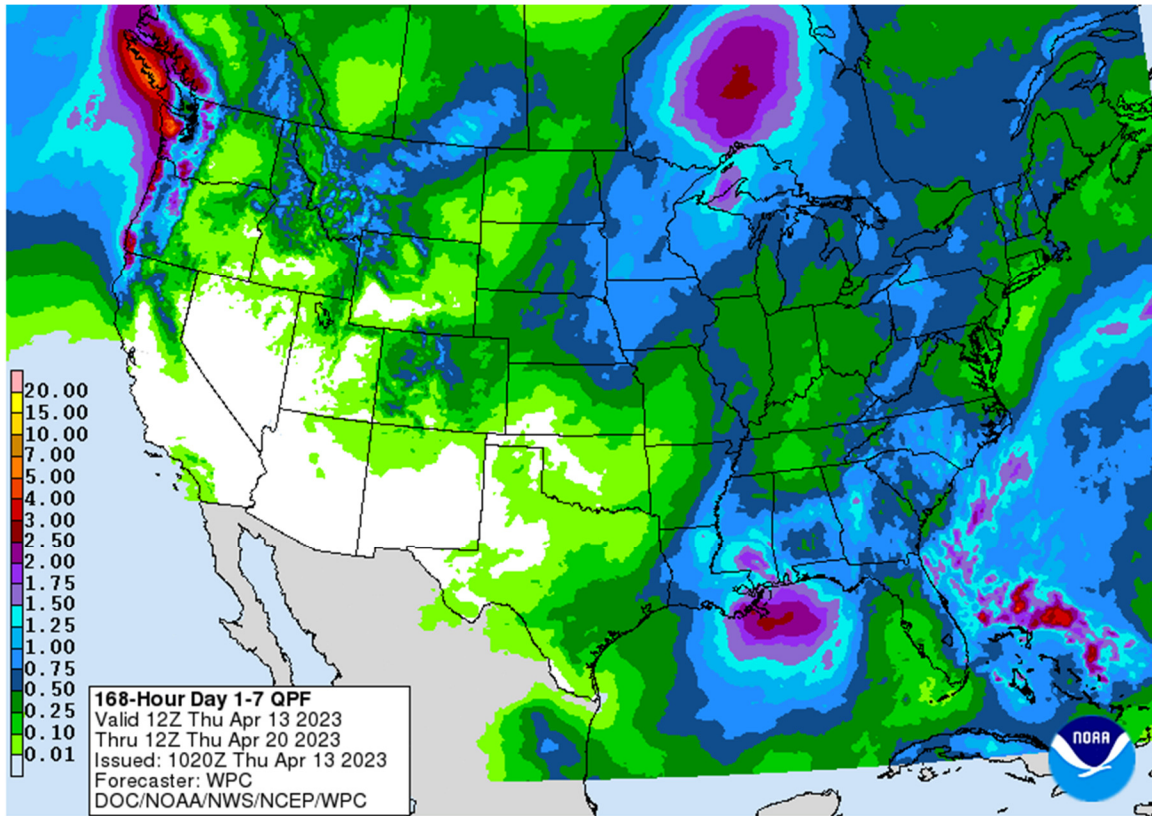


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World Weather Inc.

WEATHER TO WATCH

- Today's 06z GFS operational model run and the 00z ECMWF model run both introduced more significant cold weather to the central and eastern United States during the second weekend of the two-week outlook
 - Both model Ensembles, however, do not carry the colder weather which leaves room for much debate over these colder outlooks
 - The only reason for watching closely is the 62-day cold cycle that World Weather, Inc. has been monitoring
 - This cycle, if it still exists, is due to repeat sometime from April 18-23 period
 - The last cold surge assumed to be a part of this cycle occurred Feb. 20 and 62 days later is April 22
 - Previous cold surges began Oct. 14 and Dec. 15 and lasted a few days thereafter which is why April 18 has always been the leading date, but the cycle in the past has lasted a few days and its repeating may not be exactly 62 days
 - Negative PDO should work hard against the colder weather going as far to the south as it has in the past and because the two patterns will fight each other confidence is still low whether or not there is reason to be concerned about the advertised cold if the pattern actually evolves which is still questionable
 - Until the Ensembles start carrying the cold confidence will be low
 - World Weather, Inc. anticipates more volatility in coming model runs and will not be surprised to see them restoring a warmer scenario later today
- Fort Lauderdale, Florida experienced torrential rainfall Wednesday as a super cell thunderstorm became stationary over the city

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- The storm produced 25.60 inches of rain Wednesday with 22.60 of that occurring in seven hours
 - This shattered the old record 24-hour rainfall at Fort Lauderdale set April 25, 1979, when 14.59 inches resulted
- Flooding was quite serious, but the event was highly localized
 - Damage in the area has been substantial
- Category Four Tropical Cyclone Ilsa was moving into northwestern parts of Western Australia 80 miles east of Port Hedland today.
 - The storm was producing torrential rain a huge storm surge and wind speeds gusting between 150 and 184 mph.
 - The storm will miss the major port facility enough to minimize damage potentials, but the town of Pardoo may be destroyed and so will some of the areas beaches
 - There is very little agriculture in the impacted region
- U.S. southeastern states will receive additional rain today and Friday with some follow up moisture during the weekend
 - The region is already too wet and needs dry and warm conditions to get farming activity back on track
- U.S. Delta weather will see less rainfall over the next ten days, although totally dry weather is not likely
 - The region will slowly experience some net drying
- U.S. west-central and southwestern Plains will continue drier than usual over the next week to ten days, although completely dry conditions not expected in all of the region
- Some increase in rainfall may occur in the central U.S. Plains during the April 20-26 period
- California and the southwestern desert areas will remain drier biased during the next ten days
 - Snow melt in the Sierra Nevada will eventually push water reservoir levels in California higher and some release of water from dams will be necessary to accommodate the influx of moisture expected this year.
 - This may lead to flooding of farm land near the rivers and streams impacted by the water release
- U.S. Pacific Northwest precipitation recently and that forthcoming has and will continue to increase runoff potentials from the mountains
 - Rain is needed in parts of the Yakima Valley and the middle Snake River Valley
- Snowmelt is continuing across the U.S. Red River Basin of the North where significant runoff and flooding has begun
 - The snowmelt rate may slow after today, but rain expected Friday into Saturday will add to the runoff and aggravate the developing flood situation
- U.S. Midwest weather will include warm temperatures for the next few days followed by a more seasonable range of temperatures and some periodic precipitation
 - Moisture totals in the lower Midwest should be lighter than usual, but sufficient to support planting and early season crop development between periods of rain
- North Africa, Spain and Portugal will continue to experience limited precipitation and warm temperatures over the next ten days resulting in rising crop stress in unirrigated areas
- Most other areas in Europe are experiencing good early spring weather with little change likely over the next ten days
-
- Southeastern half of Saskatchewan and southern Manitoba will receive snow and rain late this week that will add to runoff from melting snow and complicate the anticipated flood coming to the Red River Basin
 - Snow accumulations of 2 to 6 inches will be common with local totals over 12 inches possible, but it will be a heavy, wet, snow and will melt quickly in some areas

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- A moisture boost is expected from south-central through east-central Saskatchewan and in much of Manitoba
- Interior southern Alberta through west-central Saskatchewan will receive very little precipitation in the next ten days
 - Drought will prevail in this region
- Rain from Belarus and Ukraine into Russia's Southern Region and farther east into northern Kazakhstan through the weekend will be ideal for promoting winter crop development
 - Spring planting is expected to advance slowly because of rain, but immediate improvement is expected next week with drier weather
- Western Russia crop conditions are improving with drier weather after too much precipitation fell earlier this season while snow was melting aggressively.
- Safrinha corn and cotton in Brazil are rated favorably and the outlook through much of this month is favorable
 - Mato Grosso rainfall is expected periodically, but it will be light supporting crop development
 - A boost in precipitation intensity, coverage and frequency might prove beneficial for crops prior to the end of the monsoon season later this month
- Center south Brazil will receive abundant rainfall in the next week to ten days resulting in ongoing saturated field conditions which will prove beneficial to Safrinha corn development after the rainy season ends later this month
- Argentina's central and southern crop areas will not receive much significant precipitation for a while supporting good summer crop maturation and harvest progress
- India crop weather should be mostly good during the next ten days
 - Warm temperatures and restricted rainfall will promote winter crop maturation and some early harvesting
 - Showers in Maharashtra will be welcome, but not likely to change sugarcane conditions much
- China weather is nearly ideal for winter crop development (wheat and rapeseed) and the outlook remains mostly favorable
 - Spring planting should be advancing well with little change likely.
 - Some rapeseed areas may trend a little too wet again in the coming week
 - Heavy rain is expected next week and some flooding will be possible
- Yunnan, China is too dry and needs moisture for early season corn and rice as well as other crops
 - The province and neighboring areas are considered to be in a drought
 - Dryness will continue in the province cutting into rice and corn planting and production potential as well as some other crops
- Southern Australia pre-planting weather is mostly good for wheat, barley and canola
 - Additional rain is expected in South Australia, Victoria and southwestern New South Wales during the coming week
- Eastern Australia summer crop maturation and harvest weather has been and will continue to be favorable
- South Africa late season summer crop maturation and harvest weather is very good with little change likely
- Middle East rainfall has been greatest from eastern Turkey into Iraq and western Iran
 - The moisture has been good for cotton and rice planting as well as other crops
 - Some wheat will still benefit from the moisture, but it is getting a little late for a big improvement
 - Less rain is expected this weekend and especially next week
- Mainland areas of Southeast Asia are still in need of greater rain, although the situation is not critical
 - Poor pre-monsoonal shower and thunderstorm activity has been occurring in many areas and improved rainfall will soon be needed

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- This is impacting some early season sugarcane, rice and coffee development as well as other crops
 - West-central Africa rainfall has been very good this season in coffee and cocoa production areas as well as some rice and sugarcane areas
 - There is need for greater rain in cotton areas from Mali to Burkina Faso and northern Ivory Coast where planting normally occurs from now through June
 - East-central Africa precipitation will be sufficient to support favorable coffee, cocoa and, rice and sugarcane development as well as other crops
 - Mexico remains in a drought, though eastern and far southern parts of the nation will get some periodic rain
 - A tropical disturbance will impact the northern Philippines over the next few days, but not much negative impact is expected
 - Portions of Luzon Island have been drier than usual in recent weeks and the moisture boost should prove beneficial for rice, sugarcane and other crops
 - Indonesia and Malaysia rain intensity is becoming lighter and this trend will continue for a while due to the passing negative phase of Madden Julian Oscillation (MJO)
 - Central Asia cotton and other crop planting is under way and advancing relatively well with adequate irrigation water and some timely rainfall expected
 - Today's Southern Oscillation Index was -0.27 and it should move erratically over the next several days
- Source: World Weather, INC.

Bloomberg Ag calendar

Friday, April 14:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop condition report
- HOLIDAY: India, Thailand

Source: Bloomberg and FI

Brazil's Conab reported an upward revision to soybean production by 2.2 million tons to 153.63 million tons, near trade expectations. For comparison, USDA is at 154.0 MMT versus 130.5 MMT year earlier. The Conab Brazil corn production was disappointing as output increased only 200,000 tons from the previous month to 124.88 million tons, 2.7 million tons below a Bloomberg trade guess. For comparison, USDA is at 125.0 MMT versus 116.0 MMT year earlier.

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Conab Brazil Supply / Estimates

	22/23			22/23-21/22					
	Apr 22/23	Mar 22/23	MOM	FI 22/23	Bloomberg Est.	Low-High	Actual-Est.	YOY	Prv. 21/22
Soybeans									
Est. Production (Million MT)	153.63	151.42	2.2	152.13	153.9	150.3-157.7	(0.2)	28.1	125.55
Est. Yield (000 Kg/Hectare)	3.527	3.479	0.048	3.495	3.520	3.47-3.59	0.007	0.501	3.026
Est. Area (Million Hectares)	43.562	43.529	0.0	43.529	43.77	43.3-44.2	(0.2)	2.1	41.492
Corn									
Est. Production (MMT)	124.88	124.68	0.2	125.97	127.5	124.1-131.34	(2.7)	11.7	113.13
Est. Yield (000 Kg/Hectare)	5.683	5.658	0.025	5.700	5.630	5.49-5.90	0.053	0.441	5.242
Est. Area (Million Hectares)	21.973	22.036	(0.1)	22.100	22.56	22.09-23.60	(0.6)	0.4	21.581

Source: Conab, Bloomberg and FI

USDA export sales

Soybean and soybean meal export sales were within expectations but soybean oil for 2022-23 were negative 4,000 tons. Shipments were just below 200,000 tons for meal and only 1,700 tons were shipped for soybean oil. The soybean sales included many countries switching from unknown destinations. New-crop soybean sales of 66,000 tons were for China.

USDA export sales for corn of 527,700 tons were near the lower end of a range of expectations. Mexico and Japan were the primary buyers, China sales of 140,800 tons included 136,000 tons switched from unknown. Pork sales were good at 27,100 tons. Sorghum sales of 65,000 tons were for China.

USDA export sales for all wheat of 135,700 tons old crop and 67,800 tons new-crop were near the lower end of a range of trade expectations.

USDA US Export Sales Results in 000 Metric Tons

		Actual	Trade Estimates*	Last Week		Year Ago	
		4/6/2023	4/6/2023	Last Week	Last Week	4/7/2022	
Beans	2022-23	364.5	250-600	2022-23	155.3	548.9	
	NC	66.0	0-200	NC	-48.2	458.0	
Meal	2022-23	255.2	100-300	Sales	245.5	Sales	174.9
	NC	37.5		NC	32.0		
	Shipments	198.5	NA	Shipments	363.2	Shipments	128.8
Oil	2022-23	(0.4)	0-25	Sales	27.6	Sales	6.1
	NC	0.0		NC	0.0		
	Shipments	1.7	NA	Shipments	0.9	Shipments	3.0
Corn	2022-23	527.7	500-1300	2022-23	1246.6	1332.9	
	NC	0.0	0-450	NC	26.2	403.1	
Wheat	2022-23	135.7	75-350	2022-23	193.6	96.1	
	NC	67.8	0-150	NC	-10.2	225.2	

Source: FI & USDA *Reuters estimates

n/c= New Crop

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US crop-year to date export sales		% sold from USDA's export projection								
		Current	Last Year	YOY	YOY	2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1,847	2,081	(234)	-11.2%	91.7%	96.4%	69.7%	83.9%	91.8%
2022-23	SoyOil MT	103	646	(542)	-84.0%	45.5%	80.3%	83.3%	71.8%	70.4%
2022-23	SoyMeal MT	9,265	9,397	(132)	-1.4%	74.5%	76.6%	73.1%	69.7%	77.6%
2022-23	Corn mil bu	1,486	2,196	(710)	-32.3%	80.3%	88.9%	94.3%	75.7%	85.2%
2022-23	Wheat mil bu	672	707	(35)	-5.0%	86.7%	88.4%	92.9%	95.6%	97.7%
2022-23	Soybeans MT	50,280	56,636	(6,356)	-11.2%	91.7%	96.4%	69.7%	83.9%	91.8%
2022-23	Corn mil MT	37,740	55,771	(18,031)	-32.3%	80.3%	88.9%	94.3%	75.7%	85.2%
2022-23	Wheat mil MT	18,277	19,238	(962)	-5.0%	86.7%	88.4%	92.9%	95.6%	97.7%

Source: Futures International and USDA

Macros

US PPI Final Demand (M/M) Mar: -0.5% (est 0.0%; prev -0.1%)
 US PPI Ex Food And Energy (M/M) Mar: -0.1% (est 0.2%; prev 0.0%)
 US PPI Final Demand (Y/Y) Mar: 2.7% (est 3.0%; prev 4.6%)
 US PPI Ex Food And Energy (Y/Y) Mar: 3.4% (est 3.4%; prev 4.4%)
 US Initial Jobless Claims Apr 8: 239K (est 235K; prev 228K)
 US Continuing Claims Apr 1: 1810K (est 1835K; prev 1823K)
 US EIA NatGas Storage Change (BCF) 07-Apr: +25 (est +27; prev -23)
 - Salt Dome Cavern NatGas Stocks Change (BCF): -2 (prev +1)
 101 Counterparties Take \$2.322 Tln At Fed Reverse Repo Op. (prev \$2.304 Tln, 106 Bids)

Corn

- Corn futures traded two-sided for the front month contracts before all 2023 positions ended lower on the day. A sharply lower USD limited losses. There was some profit taking from the bull spreading that occurred yesterday.
- US new-crop corn plantings are moving along nicely across the central US. A note from Dale Gustafson on a drive between St. Louis to Topeka, KS, mentioned a lot of planters in the fields and creeks mostly dry or with very little water in them.
- Argentina's Rosario grains exchange estimated the Argentina corn production at 32 million tons, down from 35 million tons previously estimated. Their 2022 forecast was 55 million tons.
- Today was day 4 of the Goldman Roll.

Export developments.

- USDA 24-H: Private exporters reported sales of 327,000 metric tons of corn for delivery to China. Of the total, 191,000 metric tons is for delivery during the 2022/2023 marketing year and 136,000 metric tons is for delivery during the 2023/2024 marketing year.
- Russia sent 2,800 tons of corn to North Korea so far this year.

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USDA 24-hour

Date reported	Value (tonnes)	Commodity	Destination	Year
13-Apr	191,000	Corn	China	2022-23
13-Apr	136,000	Corn	China	2023-24
5-Apr	276,000	Soybeans	Unknown	2022-23
5-Apr	125,000	Corn	Unknown	2023-24
3-Apr	20,000	Soybean Oil	Unknown	2022-23
3-Apr	150,000	Corn	Mexico	2023-24
30-Mar	178,000	Corn	China	2022-23
29-Mar	204,000	Corn	China	2022-23
28-Mar	136,000	Corn	China	2022-23
27-Mar	112,800	Corn	Unknown	2022-23
24-Mar	204,000	Corn	China	2022-23
23-Mar	123,000	Corn	China	2022-23
22-Mar	178,000	Corn	China	2022-23
21-Mar	136,000	Corn	China	2022-23
17-Mar	191,000	Corn	China	2022-23
16-Mar	641,000	Corn	China	2022-23
15-Mar	667,000	Corn	China	2022-23
14-Mar	612,000	Corn	China	2022-23
9-Mar	184,000	Soybeans	Unknown	2022-23
6-Mar	110,000	Corn	Japan	2022-23
6-Mar	182,400	Corn	Unknown	2022-23

24-Hour Corn Sales Since March 14

	MT	Million Bushels	Cargoes 60k
China	3,461,000	136.3	57.7
China*	136,000	5.4	2.3
Unknown	237,800	9.4	4.0
Mexico*	150,000	5.9	2.5
Total	3,984,800	156.9	66.4

*new-crop

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Corn		Change	Oats		Change	NY Ethanol Settle		
MAY3	653.00	(3.00)	MAY3	334.50	(1.25)	APR3	2.44	Spot DDGS IL
JUL3	626.50	(1.25)	JUL3	330.75	(1.00)	MAY3	2.44	NYM Chi. ETH
SEP3	561.50	(1.00)	SEP3	333.75	(2.25)	JUN3	2.41	+ Corn
DEC3	553.75	(1.75)	DEC3	344.25	(1.25)	JUL3	2.38	Ethanol Crush
MAR4	562.25	(1.75)	MAR4	352.00	(0.50)	AUG3	2.35	2.50
MAY4	567.75	(1.50)	MAY4	361.00	(1.25)	SEP3	2.30	

Soybean/Corn		Ratio	Spread	Change	Wheat/Corn		Ratio	Spread	Change
MAY3	MAY3	2.30	850.00	1.75	MAY3	1.02	14.25	(9.25)	
JUL3	JUL3	2.35	848.25	3.75	JUL3	1.08	49.50	(9.75)	
SEP3	SEP3	2.40	783.50	6.50	SEP3	1.22	124.75	(10.75)	
NOV3	DEC3	2.37	759.00	6.75	DEC3	1.27	148.75	(9.50)	
MAR4	MAR4	2.34	751.75	8.00	MAR4	1.27	150.50	(9.50)	
MAY4	MAY4	2.32	747.50	7.00	MAY4	1.26	148.50	(8.75)	

US Corn Basis & Barge Freight

Gulf Corn		BRAZIL Corn Basis		Chicago		May Price	
APR	+82 / 85 k up1/up1	JUNE	+58 / 68 n	up13/up18	Toledo	-15 k	unch
MAY	+82 / 85 k up1/up1	JLY	+20 / 32 n	unch/up2	Decatur	+58 n	unch
JUNE	+94 / 103 n up2/unch	AUG	+55 / 65 u	up5/unch	Dayton	May Price	unch
JULY	+75 / 82 n unch	SEP	+55 / 65 u	unch	Cedar Rapids	+74 n	unch
AUG	+85 / 95 u unch/up1				Burns Harbor	+55 n	unch

USD/ton: Ukraine Odessa \$		Memphis-Cairo Barge Freight (offer)	
190.00		BrgF MTCT APR	325 unchanged
US Gulf 3YC Fob Gulf Seller (RTRS)	298.0 295.7 290.4 286.0 277.0 267.9	BrgF MTCT MAY	300 unchanged
China 2YC Maize Cif Dalian (DCE)	399.1 400.3 400.5 400.3 399.3 397.3	BrgF MTCT JUN	325 unchanged
Argentina Yellow Maize Fob UpRiver	- 283.9 263.9 255.0 - -		

Source: FI, DJ, Reuters & various trade sources

Updated 04/11/23

May corn \$6.10-\$7.00

July corn \$5.75-\$7.00

Soybeans

- With exception of the May position, soybeans rose from a cut in the Argentina soybean production estimate by the Rosario exchange and higher soybean meal. Argentina soybean sales by producers under the new soybean dollar amounted to around only 300,000 tons over the past three days. Argentina sales today were light. Like corn, there was light profit taking from the bull spreading that occurred on Wednesday.
- Weakness in outside related vegetable oil markets weighted on soybean oil. Rapeseed oil prices in the EU were down sharply yesterday and Black Sea sunflower oil prices have been under pressure for a few weeks.
- SA soybean meal prices in Rotterdam were sharply higher from yesterday morning.
- USDA export sales were within to below expectations for the complex.
- Argentina's Rosario grains exchange estimated the Argentina soybean production at 23 million tons, down from 27 million tons previously estimated. Their 2022 forecast was 47 million tons.
- China March soybean imports were 6.85 million tons, down from February but up 7.9% from a year earlier. Jan-Mar imports totaled 23 million tons, up 13.5% from a year earlier. Imports could slow after May from weaker demand for meal amid poor hog margins.

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- Ukraine’s food producers’ union (UAC) estimated Ukraine sunflower area for 2023 at 6.0 million hectares from 5.2 million in 2022. This is below the AgMin projection of 5.6 million.

NOPA CRUSH REPORT

	FI Mar-23	Trade Est.	Act- Trade*	Feb-23	Jan-23	Mar-22
Crush- mil bu	182.5	na	na	165.4	179.0	182.5
Oil Stocks-mil lbs	1950	na	na	1809	1829	1908
Oil Yield -lbs/bu	11.84	na	na	11.85	11.80	11.82
Meal Yield -lbs/bu	47.50	na	na	47.51	47.32	47.24

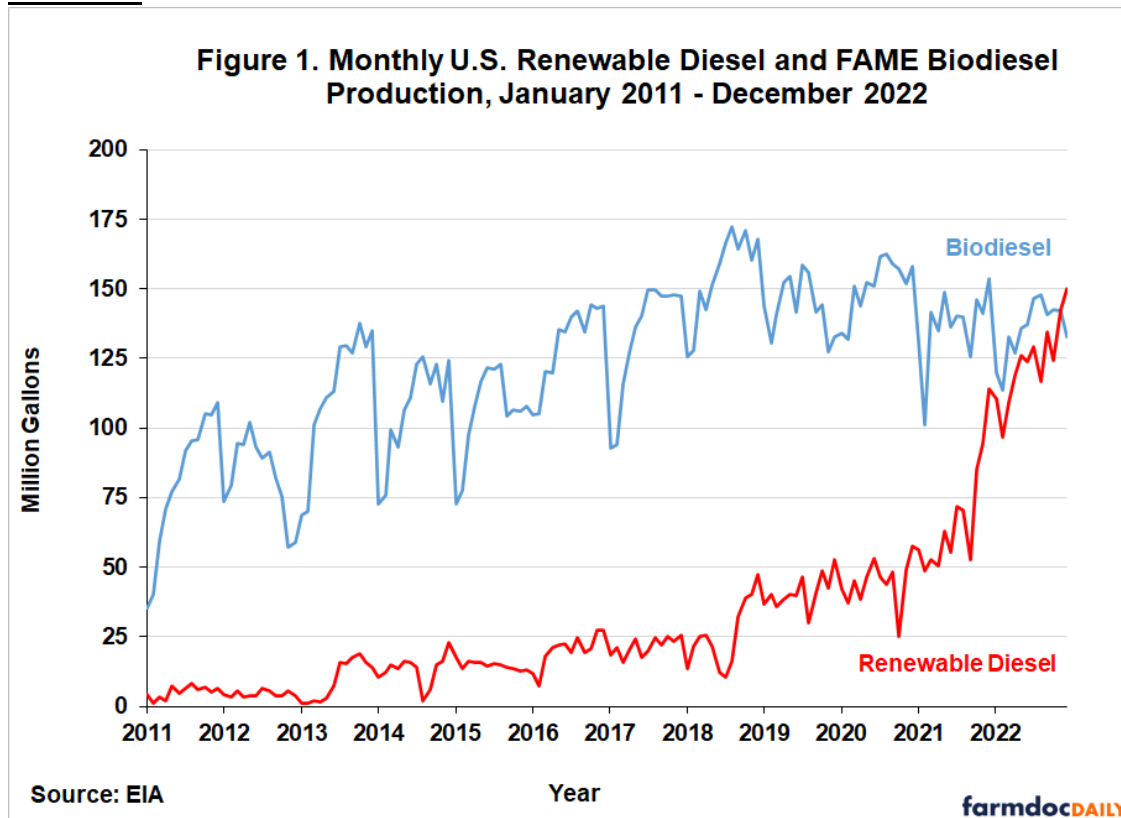
Sources: NOPA, and FI *(Reuters range NA) (Bloomberg NA)

Due out 4/17

U of I: Renewable Diesel and Biodiesel Supply Trends over 2011-2022

Gerverni, M., T. Hubbs and S. Irwin. "Renewable Diesel and Biodiesel Supply Trends over 2011-2022." *farmdoc daily* (13):68, Department of Agricultural and Consumer Economics, University of Illinois at Urbana-Champaign, April 12, 2023.

<https://farmdocdaily.illinois.edu/2023/04/renewable-diesel-and-biodiesel-supply-trends-over-2011-2022.html>



Export Developments

- None reported

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Soybeans		Change	Soybean Meal		Change	Soybean Oil		Change
MAY3	1503.00	(1.25)	MAY3	462.70	2.50	MAY3	53.60	(0.40)
JUL3	1474.75	2.50	JUL3	460.00	2.60	JUL3	53.73	(0.43)
AUG3	1425.00	4.50	AUG3	449.10	2.00	AUG3	53.54	(0.42)
SEP3	1345.00	5.50	SEP3	433.30	0.60	SEP3	53.24	(0.42)
NOV3	1312.75	5.00	OCT3	419.40	(0.80)	OCT3	52.83	(0.40)
JAN4	1319.00	5.00	DEC3	416.70	(1.00)	DEC3	52.62	(0.41)
MAR4	1314.00	6.25	JAN4	412.20	(0.90)	JAN4	52.46	(0.47)

Soybeans	Spread	Change	SoyMeal	Spread	Change	SoyOil	Spread	Change
May-Jul	-28.25	3.75	May-Jul	-2.70	0.10	May-Jul	0.13	(0.03)

Electronic Beans Crush		Oil as %	Meal/Oil \$	Meal	Oil
Month	Margin	of Oil&Meal	Con. Value	Value	Value
MAY3	104.54	MAY3 36.68%	\$ 14,110	1017.94	589.60
JUL3	128.28	JUL3 36.87%	\$ 13,762	1012.00	591.03
AUG3	151.96	AUG3 37.35%	\$ 12,786	988.02	588.94
SEP3	193.90	SEP3 38.06%	\$ 11,386	953.26	585.64
OCT3/NOV3	191.06	OCT3 38.64%	\$ 10,242	922.68	581.13
NOV3/DEC3	182.81	38.70%	\$ 10,098	916.74	578.82
JAN4	164.90	JAN4 38.89%	\$ 9,744	906.84	577.06
MAR4	147.57	MAR4 39.43%	\$ 8,806	885.28	576.29
MAY4	134.55	MAY4 39.71%	\$ 8,326	874.06	575.74
JUL4	129.82	JUL4 39.78%	\$ 8,214	871.86	575.96

US Soybean Complex Basis					
APR	+86 / 92 k up1/dn1				DECATUR +60 n unch
MAY	+85 / 91 k unch/dn2	IL SBM (truck)	K-6 4/11/2023		SIDNEY +25 n unch
JUNE	+99 / 106 n up1/unch	CIF Meal	K+20 4/11/2023		CHICAGO -10 k unch
JULY	+84 / 89 n unch/dn1	Oil FOB NOLA	300 4/6/2023		TOLEDO +20 n unch
AUG	+91 / 105 q up2/dn5	Decatur Oil	200 4/6/2023		BRNS HRBR -65 n unch
					C. RAPIDS +30 n unch

Brazil Soybeans Paranagua fob		Brazil Meal Paranagua		Brazil Oil Paranagua	
MAY	-140 / -120 k dn5/up5	MAY	-10 / -7 k up7/unch	MAY	-1150 / -1060 k up80/up110
JUNE	-80 / -75 n unch	JUNE	-6 / -1 n up1/unch	JUNE	-1120 / -1080 r up50/up90
JULY	-55 / -40 n dn5/up8	JULY	-6 / -1 n up1/unch	JULY	-1220 / -1100 r up60/up80
AUG	+10 / +20 q up5/unch	AUG	+13 / +20 q up2/unch	AUG	-1250 / -750 q up20/unch
SEP	+85 / +160 u up5/unch	SEP	+13 / +20 q up2/unch	SEP	-1250 / -750 u up20/unch
	Argentina meal (ST)	470 9.8	Argentina oil:	Spot fob	43.5 -10.28

Source: FI, DJ, Reuters & various trade sources

Updated 04/11/23

Soybeans – May \$14.50-\$15.25, November \$12.25-\$15.00

Soybean meal – May \$420-\$480, December \$325-\$500

Soybean oil – May 53.00-57.00, December 49-58

Wheat

- US wheat futures trended lower today in part to profit taking after prices gained over the past three days. News was light. Algeria bought 400,000 to 450,000 tons of Canadian and Mexico durum wheat. That result limited losses for the Minneapolis contracts. Russia again stressed that the grain deal could

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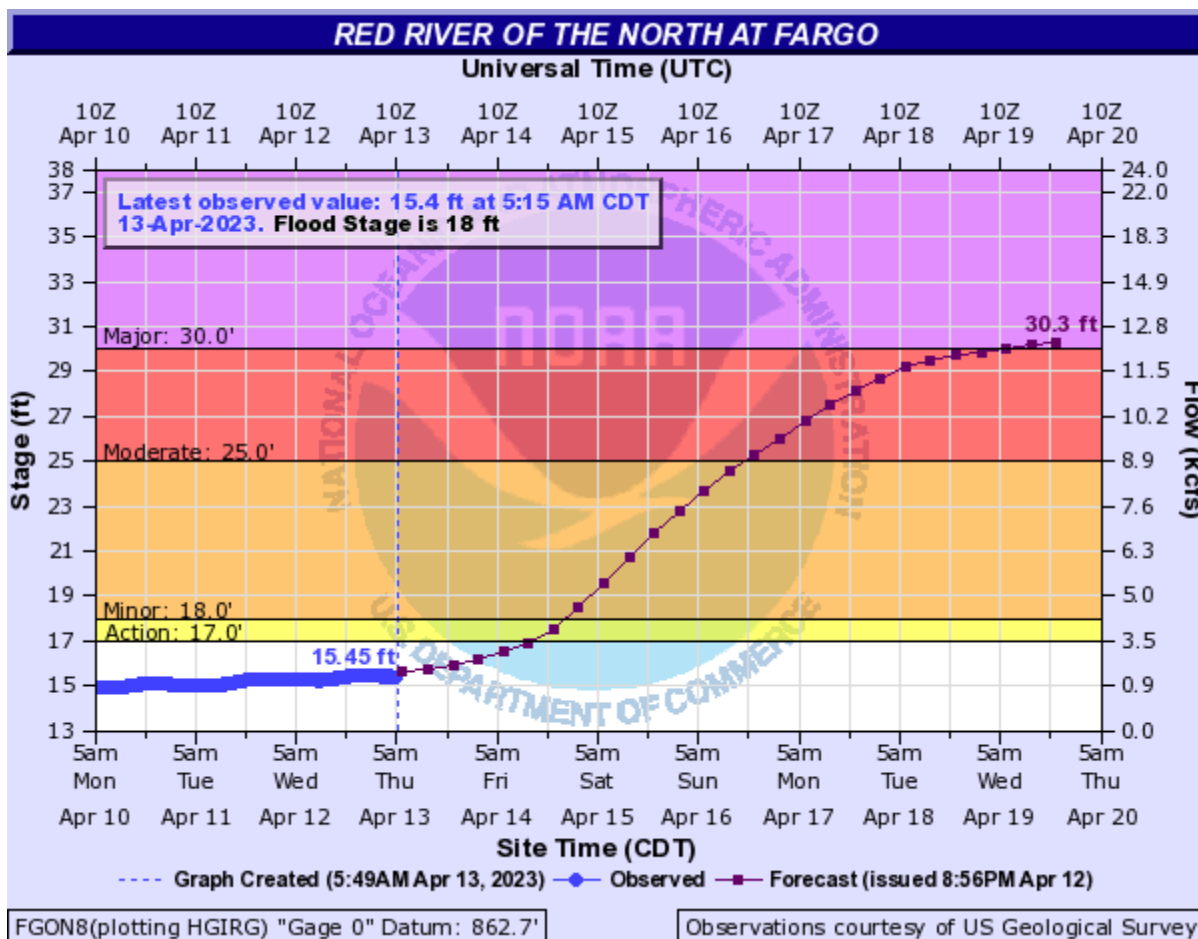
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come to an end if western sanctions don't ease for Russian exports of grain and fertilizer, and reinstatement of the SWIFT payment system with the Russian Agriculture Bank.

- FranceAgriMer lowered its forecast for French soft wheat exports outside the EU for the current season to 10.40 million tons from 10.45 million projected in March, still 18.5% above year ago. Within the EU, they are at 6.43 million tons, down from 6.51 million previously and 19.7% below 2021-22.
- Strategie Grains raised their 2023-24 EU soft wheat exports by 400,000 tons to 30.7 million and lowered 2022-23 soft wheat exports by 600,000 tons to 29.4 million.
- Ukraine's UGA estimates grain exports could be another 10 million tons from now until June 30, including 1.5 million tons of wheat and 7.5 million tons of corn.
- Warm temperatures continue to melt the snowpack across the northern Great Plains that should result in flooding.



Export Developments.

- Algeria bought 400,000 to 450,000 tons of durum wheat, for May-June shipment. Reuters noted Mexico and Canadian origin, about half each. Mexico prices were \$412 to \$413/ton c&f for panamax and \$422 to \$423 a ton handy. Canadian prices were \$423 to \$424/ton c&f for panamax and \$430 for handy.
- China will auction off 40,000 tons of wheat on April 19.

- Taiwan Flour Millers Association bought 52,850 tons of million wheat from the US for May 31-June 14 shipment via PNW.
 - 34,500 tons of dark northern spring wheat with a minimum 14.5% protein content bought at an estimated \$352.00 a ton FOB
 - 11,100 tons of hard red winter wheat of a minimum 12.5% protein content bought at \$364.38 a ton FOB
 - 7,250 tons of soft/white wheat of a minimum 8.5% and maximum 10% protein bought at \$283.63 a ton
- Japan bought 78,548 tons of food wheat from the US and Canada for June shipment.

Japan food wheat import details are via Reuters as follows (in tons):

COUNTRY	TYPE	QUANTITY
U.S.	Dark Northern Spring(protein minimum 14.0 pct)	8,840 *
U.S.	Hard Red Winter(Semi hard)	12,910 *
Canada	Western Red Spring(protein minimum 13.5 pct)	29,158 *
Canada	Western Red Spring(protein minimum 13.5 pct)	27,640 **

Shipments: *Loading between June 1 and June 30

Source: Japan AgMin, Reuters and FI

- The Philippines seek 150,000 tons of feed wheat on April 14 for arrival between June 15 and July 30.
- Jordan seeks 120,000 tons of feed barley on April 19 for October through November 15 shipment.
- Jordan seeks 120,000 tons of wheat on April 18 for Oct-FH Nov shipment.

Rice/Other

- Reuters: ZHENGZHOU COMMODITY EXCHANGE: WILL ADJUST MARGIN REQUIREMENT OF SUGAR FUTURES CONTRACTS FOR JULY AND SEPTEMBER DELIVERY TO 9%, TRADING LIMITS TO 8% FROM SETTLEMENT ON APRIL 19

Updated 04/11/23

Chicago – May \$6.45-\$7.00

KC – May \$8.25-9.00

MN – May \$8.40-\$9.00

U.S. EXPORT SALES FOR WEEK ENDING 4/6/2023

COMMODITY	CURRENT MARKETING YEAR						NEXT MARKETING YEAR	
	NET SALES	OUTSTANDING SALES		WEEKLY EXPORTS	ACCUMULATED EXPORTS		NET SALES	OUTSTANDING SALES
		CURRENT YEAR	YEAR AGO		CURRENT YEAR	YEAR AGO		
THOUSAND METRIC TONS								

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WHEAT								
HRW	46.2	595.7	1,334.1	65.8	4,374.2	6,214.4	12.4	122.0
SRW	-5.3	454.5	487.1	28.1	2,364.9	2,347.8	40.0	451.8
HRS	56.1	882.9	816.9	62.0	4,658.7	4,504.1	15.5	110.4
WHITE	35.1	603.3	438.6	95.9	3,970.6	2,905.7	0.0	43.2
DURUM	3.5	52.1	15.5	28.5	319.6	174.1	0.0	36.9
TOTAL	135.7	2,588.5	3,092.2	280.2	15,688.0	16,146.1	67.8	764.2
BARLEY	0.0	3.3	5.8	0.0	8.2	14.7	0.0	6.0
CORN	527.7	16,442.9	20,395.9	917.0	21,296.6	35,373.5	0.0	2,000.4
SORGHUM	65.0	692.9	2,538.3	52.4	871.7	4,219.8	0.0	63.0
SOYBEANS	364.5	4,530.5	11,507.4	684.0	45,750.3	45,128.2	66.0	1,766.9
SOY MEAL	255.2	2,742.5	2,961.7	198.5	6,522.5	6,435.0	37.5	343.5
SOY OIL	-0.4	67.4	145.2	1.7	35.7	500.4	0.0	0.6
RICE								
L G RGH	16.8	114.4	179.3	22.3	501.4	1,002.7	0.0	0.0
M S RGH	0.0	32.3	2.7	0.0	20.6	11.4	0.0	5.0
L G BRN	0.4	4.9	6.1	0.2	15.7	44.2	0.0	0.0
M&S BR	0.0	35.7	23.9	0.0	9.0	62.6	0.0	0.0
L G MLD	17.5	182.5	83.7	8.3	480.1	604.4	0.0	0.0
M S MLD	1.0	127.6	237.0	2.6	198.7	265.8	0.0	13.0
TOTAL	35.7	497.4	532.8	33.5	1,225.5	1,991.0	0.0	18.0
COTTON								
					THOUSAND RUNNING BALES			
UPLAND	143.2	4,617.6	6,906.6	334.6	7,146.5	7,412.8	11.1	1,399.4
PIMA	32.3	89.8	134.5	8.9	126.2	312.9	0.0	4.7

Export Sales Highlights

This summary is based on reports from exporters for the period March 31 – April 6, 2023.

Wheat: Net sales of 135,700 metric tons (MT) for 2022/2023 were down 30 percent from the previous week and 27 percent from the prior 4-week average. Increases primarily for the Philippines (43,000 MT), Mexico (32,000 MT, including decreases of 100 MT), Ecuador (30,300 MT, including decreases of 400 MT), Tunisia (28,500 MT, including 25,000 MT switched from unknown destinations), and Singapore (22,000 MT), were offset by reductions for Peru (40,000 MT), unknown destinations (17,000 MT), Venezuela (5,000 MT), and Nigeria (600 MT). Net sales of 67,800

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MT for 2023/2024 were reported for Peru (40,000 MT) and Japan (27,800 MT). Exports of 280,200 MT were up 42 percent from the previous week and unchanged from the prior 4-week average. The destinations were primarily to Japan (66,600 MT), Thailand (57,900 MT), Vietnam (37,200 MT), Tunisia (28,500 MT), and Mexico (28,400 MT).

Corn: Net sales of 527,700 MT for 2022/2023 were down 58 percent from the previous week and 68 percent from the prior 4-week average. Increases primarily for Mexico (291,000 MT, including decreases of 500 MT), Japan (166,800 MT, including 111,300 MT switched from unknown destinations), China (140,800 MT, including 136,000 MT switched from unknown destinations and decreases of 1,100 MT), Colombia (45,100 MT, including 34,000 MT switched from Panama, 5,000 MT switched from Honduras, and decreases of 113,100 MT), and unknown destinations (24,300 MT), were offset by reductions for South Korea (130,000 MT), Panama (34,000 MT), El Salvador (13,500 MT), Qatar (8,100 MT), and the Dominican Republic (3,800 MT). Exports of 917,000 MT were down 19 percent from the previous week and 15 percent from the prior 4-week average. The destinations were primarily to Mexico (279,700 MT), China (208,800 MT), Japan (161,800 MT), Colombia (159,200 MT), and the Dominican Republic (57,200 MT).

Optional Origin Sales: For 2022/2023, decreases of 50,000 MT were reported for South Korea.

Barley: No net sales or exports were reported for the week.

Sorghum: Total net sales of 65,000 MT for 2022/2023 were unchanged from the previous week, but down 11 percent from the prior 4-week average. The destination was China, including decreases of 1,000 MT. Exports of 52,400 MT were up noticeably from the previous week, but down 30 percent from the prior 4-week average. The destinations were to China (52,000 MT) and Mexico (400 MT).

Rice: Net sales of 35,700 MT for 2022/2023 were down 65 percent from the previous week and 11 percent from the prior 4-week average. Increases were primarily for Haiti (16,700 MT, including decreases of 300 MT), Honduras (12,000 MT), Venezuela (4,500 MT), Canada (1,500 MT), and Guatemala (300 MT). Exports of 33,500 MT were down 41 percent from the previous week, but up 7 percent from the prior 4-week average. The destinations were primarily to Honduras (22,000 MT), Haiti (6,700 MT), Canada (1,900 MT), South Korea (1,000 MT), and Mexico (700 MT).

Export Adjustments: Accumulated exports of long grain, milled rice to Malta were adjusted down 15 MT for week ending March 30th. This shipment was reported in error.

Soybeans: Net sales of 364,500 MT for 2022/2023 were up noticeably from the previous week and up 17 percent from the prior 4-week average. Increases primarily for the Netherlands (150,100 MT, including 145,000 MT switched from unknown destinations), unknown destinations (122,500 MT), Japan (32,300 MT, including 28,900 MT switched from unknown destinations), Spain (21,200 MT, including decreases of 300 MT and 21,500 MT - late), and Indonesia (19,100 MT), were offset by reductions for Mexico (1,700 MT). Total net sales of 66,000 MT for 2023/2024 were for China. Exports of 684,000 MT were up 22 percent from the previous week, but down 9 percent from the prior 4-week average. The destinations were primarily to China (365,600 MT), the Netherlands (150,100 MT), Mexico (75,700 MT), Japan (35,200 MT), and Spain (21,200 MT - late).

Optional Origin Sales: For 2022/2023, the current outstanding balance of 300 MT, all South Korea.

Export for Own Account: For 2022/2023, the current exports for own account outstanding balance of 1,600 MT are for Canada (1,400 MT) and Taiwan (200 MT).

Late Reporting: For 2022/2023, net sales totaling 21,500 MT of soybeans were reported late for Spain. Exports of 21,157 MT were late to Spain.

Soybean Cake and Meal: Net sales of 255,200 MT for 2022/2023 were up 4 percent from the previous week and 6 percent from the prior 4-week average. Increases primarily for the Philippines (95,300 MT, including decreases of 100 MT), Vietnam (52,000 MT), Mexico (21,500 MT, including decreases of 100 MT), Costa Rica (17,400 MT, including decreases of 7,200 MT), and Nicaragua (13,200 MT, including decreases of 100 MT), were offset by reductions for Belgium (2,500 MT), Ecuador (2,000 MT), and Japan (500 MT). Total net sales of 37,500 MT for 2023/2024 were for Indonesia. Exports of 198,500 MT were down 45 percent from the previous week and 34 percent from the prior 4-week average. The destinations were primarily to the Philippines (52,300 MT), Colombia (45,700 MT, including 200 MT - late), Honduras (26,400 MT), Canada (22,200 MT), and Mexico (21,200 MT).

Late Reporting: For 2022/2023, exports of 200 MT were late to Colombia.

Soybean Oil: Total net sales reductions of 400 MT for 2022/2023 were down noticeably from the previous week and from the prior 4-week average. Decreases were for Canada. Exports of 1,700 MT were up 79 percent from the previous week and up noticeably from the prior 4-week average. The destinations were to Mexico (1,400 MT) and Canada (300 MT).

Cotton: Net sales of 143,200 RB for 2022/2023 were down 11 percent from the previous week and 41 percent from the prior 4-week average. Increases primarily for China (22,300 RB, including 1,500 RB switched from Indonesia and 100 RB switched from Singapore), Turkey (18,700 RB), India (17,700 RB), El Salvador (15,100 RB), and Bangladesh (13,700 RB), were offset by reductions for Singapore (200 RB). Net sales of 11,100 RB for 2023/2024 were reported for Turkey (8,800 RB) and Pakistan (2,300 RB). Exports of 334,600 RB were up 34 percent from the previous week and 18 percent from the prior 4-week average. The destinations were primarily to Vietnam (77,600 RB), China (68,100 RB), Pakistan (51,000 RB), Turkey (47,600 RB), and Indonesia (20,600 RB). Net sales of Pima totaling 32,300 RB for 2022/2023--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. Increases were primarily for China (20,400 RB), India (6,000 RB, including decreases of 300 RB), Pakistan (3,900 RB), Vietnam (1,000 RB), and Turkey (400 RB). Exports of 8,900 RB--a marketing-year high--were up noticeably from the previous week and from the prior 4-week average. The destinations were primarily to China (6,200 RB), Pakistan (1,200 RB), India (500 RB), Thailand (400 RB), and Indonesia (300 RB).

Optional Origin Sales: For 2022/2023, options were exercised to export 1,000 RB to Malaysia from the United States. The current outstanding balance of 5,800 RB, all Malaysia.

Export for Own Account: For 2022/2023, new exports for own account totaling 18,500 RB were to China (10,600 RB) and Vietnam (7,900 RB). Exports for own account totaling 5,200 RB primarily to Vietnam (4,100 RB) were applied to new or outstanding sales. The current exports for own account outstanding balance of 135,400 RB are for China (114,200 RB), Vietnam (11,100 RB), Pakistan (5,000 RB), South Korea (2,400 RB), India (1,500 RB), and Turkey (1,200 RB).

Hides and Skins: Net sales of 492,400 pieces for 2023 were up 73 percent from the previous week and 43 percent from the prior 4-week average. Increases primarily for China (315,600 whole cattle hides, including decreases of 11,200 pieces), Mexico (50,400 whole cattle hides, including decreases of 1,400 pieces), Brazil (44,500 whole cattle hides), South Korea (38,000 whole cattle hides, including decreases of 400 pieces), and Thailand (25,600 whole cattle hides, including decreases of 500 pieces), were offset by reductions for Vietnam (100 pieces) and Indonesia (100 pieces). In addition, total net sales of 800 kip skins were for Canada. Exports of 405,200 pieces were down 9 percent

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from the previous week and 6 percent from the prior 4-week average. Whole cattle hides exports were primarily to China (260,000 pieces), Mexico (49,900 pieces), South Korea (46,600 pieces), Turkey (12,700 pieces), and Thailand (11,200 pieces).

Net sales of 48,300 wet blues for 2023 were down 63 percent from the previous week and 59 percent from the prior 4-week average. Increases primarily for Vietnam (29,800 unsplit), China (7,700 unsplit, including decreases of 1,900 unsplit), Italy (7,100 unsplit, including decreases of 100 unsplit), and South Korea (3,600 grain splits), were offset by reductions for Brazil (100 grain splits). Exports of 116,000 wet blues were down 11 percent from the previous week and 6 percent from the prior 4-week average. The destinations were primarily to China (38,200 unsplit), Vietnam (36,100 unsplit), Italy (20,300 unsplit), Mexico (3,600 grain splits and 1,700 unsplit), and Thailand (5,200 unsplit). Net sales of 1,800 splits were reported for Vietnam (1,300 pounds) and Hong Kong (500 pounds). No exports of splits were reported for the week.

Beef: Net sales of 8,700 MT for 2023 were down 36 percent from the previous week and 43 percent from the prior 4-week average. Increases primarily for South Korea (3,400 MT, including decreases of 400 MT), Japan (2,900 MT, including decreases of 400 MT), Mexico (1,200 MT, including decreases of 200 MT), Taiwan (500 MT, including decreases of 200 MT), and Chile (400 MT), were offset by reductions for Indonesia (700 MT), China (400 MT), and Brazil (100 MT). Exports of 15,900 MT were down 8 percent from the previous week, but up 1 percent from the prior 4-week average. The destinations were primarily to South Korea (4,900 MT), Japan (3,700 MT), China (2,600 MT), Mexico (1,200 MT), and Taiwan (1,200 MT).

Pork: Net sales of 27,100 MT for 2023 were down 49 percent from the previous week and 31 percent from the prior 4-week average. Increases were primarily for Japan (5,400 MT, including decreases of 100 MT), Mexico (5,300 MT, including decreases of 200 MT), China (3,900 MT, including decreases of 200 MT), South Korea (3,800 MT, including decreases of 500 MT), and Canada (2,100 MT, including decreases of 400 MT). Exports of 37,000 MT--a marketing-year high--were up 17 percent from the previous week and 19 percent from the prior 4-week average. The destinations were primarily to Mexico (13,500 MT), China (8,200 MT), Japan (4,300 MT), South Korea (3,400 MT), and Canada (1,700 MT).

USDA US Export Sales Results in 000 Metric Tons

		Actual 4/6/2023	Trade Estimates* 4/6/2023	Last Week Last Week		Year Ago 4/7/2022	
Beans	2022-23	364.5	250-600	2022-23	155.3	548.9	
	NC	66.0	0-200	NC	-48.2	458.0	
Meal	2022-23	255.2	100-300	Sales	245.5	Sales	174.9
	NC	37.5		NC	32.0		
	Shipments	198.5	NA	Shipments	363.2	Shipments	128.8
Oil	2022-23	(0.4)	0-25	Sales	27.6	Sales	6.1
	NC	0.0		NC	0.0		
	Shipments	1.7	NA	Shipments	0.9	Shipments	3.0
Corn	2022-23	527.7	500-1300	2022-23	1246.6	1332.9	
	NC	0.0	0-450	NC	26.2	403.1	
Wheat	2022-23	135.7	75-350	2022-23	193.6	96.1	
	NC	67.8	0-150	NC	-10.2	225.2	

Source: FI & USDA *Reuters estimates

n/c= New Crop

USDA Export Sales Estimates/Results in 000 tons

*reported 4/14/2022

	ESTIMATED 4/6/2023			ACTUAL This Week			3/30/2023 Last Week			4/7/2022 Year Ago*		
Beans	22/23	250-400		22/23	364.5		22/23	155.3		21/22	548.9	
	n/c	0-100		23/24	66.0		23/24	(48.2)		22/23	458.0	
				Sales to China 13.3			Sales to China 162.0			Sales to China 435.5		
Meal	Shipped			Shipped			Shipped			Shipped		
	22/23	150-300	150-250	22/23	255.2		22/23	245.5	363.2	21/22	174.9	128.8
	n/c	0-50		n/c	37.5		n/c	32.0		n/c	6.0	
Oil	Shipped			Shipped			Shipped			Shipped		
	22/23	20-25	0-10	22/23	(0.4)		22/23	27.6	0.9	21/22	6.1	3.0
	n/c	0.0		n/c	0.0		n/c	0.0		n/c	0.0	
			Sales to China 0.0			Sales to China 0.0			Sales to China 0.0			
Corn	22/23	850-1150		22/23	527.7		22/23	1,246.6		21/22	1,332.9	
	n/c	275-450		23/24	0.0		23/24	26.2		22/23	403.1	
				Sales to China 140.8			Sales to China 586.1			Sales to China 671.5		
Wheat	22/23	100-200		22/23	135.7		22/23	193.6		21/22	96.1	
	n/c	0-75		n/c	67.8		n/c	(10.2)		n/c	225.2	

o/c=Old Crop, n/c= New Crop Source: Futures International and USDA

US crop-year to date export sales

		Current	Last Year	YOY	YOY	% sold from USDA's export projection				
						2022-23	2021-22	2020-21	2019-20	2018-19
2022-23	Soybeans mil bu	1,847	2,081	(234)	-11.2%	91.7%	96.4%	69.7%	83.9%	91.8%
2022-23	SoyOil MT	103	646	(542)	-84.0%	45.5%	80.3%	83.3%	71.8%	70.4%
2022-23	SoyMeal MT	9,265	9,397	(132)	-1.4%	74.5%	76.6%	73.1%	69.7%	77.6%
2022-23	Corn mil bu	1,486	2,196	(710)	-32.3%	80.3%	88.9%	94.3%	75.7%	85.2%
2022-23	Wheat mil bu	672	707	(35)	-5.0%	86.7%	88.4%	92.9%	95.6%	97.7%
2022-23	Soybeans MT	50,280	56,636	(6,356)	-11.2%	91.7%	96.4%	69.7%	83.9%	91.8%
2022-23	Corn mil MT	37,740	55,771	(18,031)	-32.3%	80.3%	88.9%	94.3%	75.7%	85.2%
2022-23	Wheat mil MT	18,277	19,238	(962)	-5.0%	86.7%	88.4%	92.9%	95.6%	97.7%

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYBEANS

(million bushels)

	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
Weekly Sales Total																						
New Crop Sales	796.2	687.9	441.1	306.3	542.3	562.9	762.3	452.1	800.8	789.1	738.3	522.9	623.8	583.1	309.4	284.6	237.7	145.7	219.3	296.3	213.2	206.2
Weeks remaining	1-Sep	53.9	54.1	88.1	43.1	25.5	59.2	65.3	62.3	36.2	17.6	23.1	16.3	31.2	30.5	16.9	12.7	27.2	0.5	2.7	1.5	4.0
21	8-Sep	31.0	46.5	117.4	63.5	33.7	85.9	37.4	33.5	53.9	33.9	23.8	14.9	24.6	18.0	15.1	18.9	28.0	21.9	23.3	21.7	23.1
	15-Sep	16.4	33.2	95.2	38.1	32.0	109.6	32.2	48.4	94.3	103.5	29.4	38.0	39.8	42.3	22.5	27.4	31.8	27.6	36.9	27.7	25.9
	22-Sep	36.9	40.2	93.1	76.3	55.9	37.3	62.2	92.1	31.9	31.6	47.6	25.8	63.8	50.9	17.3	24.5	43.9	24.8	27.8	25.8	9.8
	29-Sep	28.6	38.3	94.7	76.9	16.2	64.2	80.1	47.2	33.9	34.2	18.4	24.7	34.8	16.6	22.1	20.2	39.9	19.9	35.3	17.4	19.0
	6-Oct	26.6	42.2	81.8	58.8	10.8	46.9	52.1	54.3	34.4	0.0	19.2	21.9	39.6	24.0	37.8	27.6	31.9	25.2	36.0	42.2	20.6
	13-Oct	85.8	105.8	57.0	17.5	7.8	78.2	71.0	74.6	79.6	0.0	19.2	8.4	74.1	36.3	28.8	17.0	23.0	32.7	36.3	36.3	44.4
	20-Oct	37.7	43.5	56.2	34.7	14.5	72.3	72.4	76.7	48.7	174.2	27.2	7.7	74.4	25.4	53.5	27.2	23.5	30.9	34.0	59.7	60.0
	27-Oct	30.5	68.5	51.4	66.4	14.3	42.6	92.4	24.1	59.2	36.6	6.8	22.2	58.3	19.2	32.9	22.6	28.2	28.0	17.6	68.8	29.1
	3-Nov	29.2	47.4	48.9	46.0	17.3	40.6	34.5	47.7	39.5	28.6	20.6	27.4	29.7	46.8	17.6	47.6	27.8	21.3	24.2	33.7	29.3
	10-Nov	111.3	50.8	28.2	55.7	25.0	31.9	51.7	66.0	17.7	47.8	16.2	33.9	37.0	49.6	29.1	66.4	29.5	22.0	35.3	26.0	43.0
	17-Nov	25.4	57.5	12.5	61.1	23.1	34.6	69.8	43.1	54.6	51.7	11.7	18.0	24.8	41.7	28.7	41.1	26.8	7.7	49.1	31.7	36.0
	24-Nov	25.5	39.1	20.0	25.1	32.7	74.1	48.8	32.3	43.3	29.6	42.0	28.3	49.3	26.6	13.2	29.5	24.5	12.2	15.0	9.1	25.5
	1-Dec	63.1	60.2	31.3	38.6	29.1	53.4	51.1	53.4	29.8	40.7	48.5	17.2	23.4	34.1	29.8	35.7	33.2	35.0	16.4	13.2	48.8
	8-Dec	108.1	48.1	8.2	52.6	104.2	64.0	73.8	32.6	25.6	12.4	22.8	24.0	3.1	34.3	32.8	32.1	27.3	15.2	31.4	7.5	38.4
	15-Dec	27.0	29.8	25.5	27.1	87.9	35.8	66.6	76.0	23.4	26.5	-0.3	24.3	28.1	43.9	21.5	25.1	38.1	30.5	42.5	53.5	41.3
	22-Dec	25.9	19.3	-0.8	12.1	38.6	20.4	35.8	17.6	22.4	33.5	16.0	10.3	24.3	29.4	18.8	5.2	12.5	32.7	32.0	20.0	9.3
	29-Dec	26.5	14.1	33.4	13.1	-22.5	22.3	3.2	23.5	33.5	5.7	11.8	15.9	18.0	26.7	19.5	4.4	21.7	17.0	23.9	5.7	14.0
	5-Jan	26.4	27.0	66.8	26.1 NA		45.6	12.8	41.4	41.6	25.5	56.7	36.4	15.4	27.7	50.0	35.5	40.3	16.5	39.2	17.1	50.3
	12-Jan	36.2	24.7	17.1	29.0 NA		19.8	36.0	36.2	0.5	23.4	11.3	17.1	26.9	34.2	48.7	24.4	22.6	47.0	31.6	0.5	21.0
	19-Jan	42.1	37.7	28.2	17.3 NA		10.4	19.8	23.8	32.6	13.3	14.2	9.0	28.7	24.7	19.3	17.9	24.9	19.2	19.1	-4.8	25.3
	26-Jan	27.0	40.3	24.3	25.9 NA		24.5	20.1	-1.6	18.0	16.0	29.9	22.2	37.9	14.0	12.4	38.1	29.5	16.4	20.2	13.5	20.2
	2-Feb	16.9	58.6	16.8	23.7 NA		20.7	16.9	24.5	27.4	6.4	-4.0	13.5	0.8	11.5	39.3	12.1	14.0	19.0	20.2	5.9	16.1
	9-Feb	18.8	50.0	3.6	18.2	240.0	-6.8	32.7	20.8	18.6	0.4	-4.4	39.8	18.9	7.5	40.2	23.2	24.8	19.5	13.9	7.3	14.6
	16-Feb	20.0	45.3	9.8	12.5	80.7	28.7	12.4	12.1	16.9	12.0	22.5	20.2	4.9	8.8	12.5	21.4	15.3	18.5	15.7	-0.2	11.1
	23-Feb	13.3	31.5	12.9	12.7	11.4	89.4	15.7	16.2	18.4	28.4	9.6	37.3	13.3	6.7	5.7	7.4	20.8	13.5	23.4	-1.0	12.3
	2-Mar	-0.9	81.0	7.4	11.1	70.2	43.8	15.4	17.5	6.2	2.4	23.0	22.4	15.1	-4.3	30.8	9.5	16.6	18.5	25.1	9.7	23.5
	9-Mar	24.4	46.0	3.7	23.2	14.7	25.1	17.3	22.9	12.6	7.4	4.0	13.1	5.4	7.9	5.3	16.1	19.2	14.0	23.0	1.6	12.4
	16-Mar	5.6	15.1	3.9	33.2	6.7	8.9	21.9	15.1	18.6	0.4	2.4	17.3	9.7	10.0	15.8	13.6	9.9	8.6	12.3	7.9	12.0
	23-Mar	12.8	48.0	-3.4	35.2	72.4	38.8	25.0	10.0	1.0	2.4	14.4	15.0	5.3	6.6	22.0	6.8	9.5	8.1	11.0	6.4	7.6
	30-Mar	5.7	29.4	3.3	19.2	9.9	52.7	15.3	15.4	-6.5	2.9	11.7	16.9	2.8	7.6	15.9	21.5	5.0	13.0	12.3	3.8	22.3
	6-Apr	13.4	20.2	2.4	9.0	14.0	35.4	14.8	16.8	11.5	0.7	11.3	11.5	4.8	5.8	29.7	17.5	10.4	12.6	4.4	6.6	
	13-Apr																					
	20-Apr																					
	27-Apr																					
	4-May																					
	11-May																					
	18-May																					
	25-May																					
	1-Jun																					
Crop year to date sales	1847	2081	1580	1409	1609	1973	2039	1628	1780	1639	1345	1194	1492	1348	1115	1035	1019	795	1010	872	993	959
Average weekly sales																						
rate to reach proj total	8.0	3.7	32.9	12.9	6.9	7.7	6.1	15.0	3.0	0.0	-1.3	8.2	0.4	7.2	7.9	6.0	4.6	6.9	4.2	0.7	2.5	5.0
Proj./Actual export total	2015	2158	2266	1679	1752	2134	2166	1942	1842	1638	1317	1365	1501	1499	1279	1159	1116	940	1097	887	1044	1064
YTD sales as % of total	91.7	96.4	69.7	83.9	91.8	92.5	94.1	83.9	96.6	100.1	102.1	87.5	99.4	89.9	87.2	89.3	91.3	84.6	92.1	98.3	95.1	90.2
Sold as of around Sep 1 %	39.5	31.9	19.5	18.2	31.0	26.4	35.2	23.3	43.5	48.2	56.1	38.3	41.6	38.9	24.2	24.6	21.3	15.5	20.0	33.4	20.4	19.4

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYMEAL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	2,596.4	3,493.5	3,194.7	2,819.1	3,586.7	3,206.0	2,943.3	3,686.7	5,318.9	2,679.3	3,203.3	1,431.4	2,079.9	3,014.9	1,673.6	1,648.7	1,117.6	1,051.0	1,586.8	1,677.7	1,398.4	1,612.1	
Weeks remaining	6-Oct	491.9	369.6	271.8	364.7	348.2	106.0	398.0	225.8	707.6	1,189.2	143.5	558.6	423.1	466.1	29.2	266.0	611.2	59.9	177.6	456.0	269.1	562.9
25	13-Oct	542.3	365.4	152.2	152.9	104.1	296.0	146.2	264.4	195.9	0.0	173.1	348.9	245.7	115.7	242.3	100.4	151.4	119.8	230.5	291.2	112.8	220.2
	20-Oct	217.2	240.4	321.9	110.4	203.0	142.8	301.0	218.7	23.0	0.0	73.2	74.1	153.9	176.2	263.5	244.4	101.0	194.2	182.9	96.0	103.1	186.6
	27-Oct	122.2	161.5	199.3	179.1	317.4	225.0	149.9	246.2	147.8	805.2	194.5	120.8	165.6	116.7	130.2	203.9	57.7	304.7	24.4	65.4	218.5	231.3
	3-Nov	170.2	226.6	331.4	262.4	255.1	212.9	437.4	208.2	-123.7	287.8	234.6	291.4	365.3	224.1	107.4	211.0	265.9	79.8	145.8	589.6	228.7	78.9
	10-Nov	267.2	278.0	145.3	345.3	432.3	163.1	224.5	224.1	21.3	283.2	197.9	201.5	198.0	357.5	124.4	153.2	132.7	204.7	97.2	-131.5	87.7	161.9
	17-Nov	516.4	183.0	182.1	196.4	229.7	379.8	150.4	254.9	265.7	116.0	365.1	150.2	292.7	225.2	92.3	133.1	245.9	143.2	125.2	74.8	222.2	153.2
	24-Nov	185.2	136.9	138.1	93.2	189.5	176.6	222.5	77.5	-22.3	307.9	429.9	135.5	133.8	107.4	59.7	145.2	214.1	76.1	110.6	102.1	210.6	144.2
	1-Dec	226.2	146.7	163.9	181.1	287.3	166.4	200.0	228.7	226.8	120.4	238.2	170.0	193.4	232.3	106.0	163.4	116.5	272.4	82.8	-4.7	130.5	173.4
	8-Dec	209.7	202.5	163.6	238.6	50.5	455.4	139.2	108.6	88.9	82.7	390.8	103.7	171.8	191.4	18.5	96.0	205.5	120.7	167.2	46.3	110.8	134.2
	15-Dec	311.4	95.6	261.2	83.5	300.0	184.1	251.9	252.5	146.8	77.1	124.7	142.0	113.5	254.2	62.2	111.8	115.4	84.1	113.4	129.5	84.7	142.4
	22-Dec	264.3	300.1	223.7	138.0	427.4	288.3	83.3	78.9	206.7	83.3	53.8	51.1	219.3	286.9	145.7	73.3	108.7	81.8	29.7	86.2	145.5	238.6
	29-Dec	79.3	69.5	76.2	94.7	40.7	109.0	119.1	46.5	157.9	123.9	118.2	144.4	24.5	61.8	43.3	49.1	71.8	46.2	113.7	17.6	89.5	180.9
	5-Jan	3.3	31.5	124.1	74.2	124.8	209.3	269.8	64.7	37.3	62.8	236.1	48.0	26.2	356.7	19.7	77.9	101.5	68.9	70.7	-30.0	12.1	4.7
	12-Jan	362.5	104.2	337.4	375.2	NA	281.8	276.8	280.6	72.1	234.7	218.0	181.2	232.2	416.2	74.4	93.8	221.2	158.0	104.8	55.6	192.1	260.3
	19-Jan	303.9	314.9	468.5	641.9	NA	223.1	365.0	200.8	284.5	241.4	141.7	124.2	-30.0	254.1	210.8	162.4	34.4	189.1	47.1	79.1	214.7	142.8
	26-Jan	165.4	330.1	142.2	438.8	NA	474.8	347.7	186.3	296.5	68.3	196.3	74.7	177.9	134.9	201.7	225.8	160.5	196.6	94.4	-4.1	203.3	99.8
	2-Feb	181.7	605.5	301.1	212.7	NA	160.8	71.8	189.4	296.3	283.7	132.4	161.9	182.7	102.7	184.0	365.8	135.3	133.3	44.0	21.8	-50.1	198.9
	9-Feb	270.9	241.4	263.5	234.3	NA	210.0	223.0	111.4	189.4	18.7	236.1	80.1	107.7	242.1	196.7	106.6	170.3	152.9	173.5	-93.7	75.1	243.0
	16-Feb	65.6	279.1	322.2	169.4	1,468.8	131.9	139.5	171.7	316.6	227.5	250.3	216.0	108.3	81.9	142.6	48.6	201.6	77.3	52.8	80.8	76.0	195.7
	23-Feb	172.4	231.9	160.2	157.5	113.6	139.0	301.9	132.1	-6.4	115.9	119.3	40.0	148.1	85.7	145.6	102.8	0.8	89.6	52.4	-127.7	44.6	105.4
	2-Mar	319.8	95.4	187.4	316.7	230.5	200.6	389.5	46.6	130.2	232.8	51.7	111.0	156.7	1.9	117.1	75.6	66.1	78.0	121.7	-3.4	28.9	141.1
	9-Mar	220.1	316.1	261.7	171.8	226.0	173.3	127.0	83.4	101.3	160.0	143.4	156.1	51.4	92.5	147.4	147.8	277.0	93.5	90.4	95.6	93.9	129.3
	16-Mar	121.1	147.4	234.6	129.1	97.5	194.6	65.9	468.7	204.0	242.9	137.2	87.4	210.9	189.5	33.4	175.8	17.5	115.2	149.9	33.0	152.7	82.7
	23-Mar	377.9	260.7	167.9	251.2	84.3	184.1	228.6	211.6	224.3	158.5	92.6	132.9	79.7	68.1	140.8	156.8	105.2	179.0	195.5	42.8	127.3	-63.7
	30-Mar	245.5	103.0	139.7	125.2	190.3	414.3	158.7	23.3	214.1	307.8	227.1	174.0	46.2	211.9	106.9	90.0	121.7	37.1	33.5	39.4	87.9	-7.1
	6-Apr	<u>255.2</u>	66.2	127.7	193.3	152.1	317.4	135.0	196.8	46.0	179.6	266.0	33.2	171.6	85.0	85.8	129.6	172.5	85.3	77.9	37.6	25.4	65.3
	13-Apr																						
	20-Apr																						
	27-Apr																						
	4-May																						
	11-May																						
	18-May																						
	25-May																						
	1-Jun																						
Crop year to date sales	9265.2	9396.7	9063.6	8750.7	9459.8	9426.3	8866.9	8489.3	9767.7	8690.8	8388.9	5544.0	6450.0	8153.6	4905.2	5558.8	5300.9	4492.4	4496.3	3722.7	4696.1	5819.2	
Average weekly sales																							
***rate to reach proj total	127.3	115.5	134.5	152.9	109.9	132.3	65.9	94.8	85.4	71.8	70.4	132.6	71.9	79.3	112.8	113.7	108.1	113.0	87.0	38.9	30.7	39.9	
Proj./Actual export total***	12429	12269	12406	12550	12191	12715	10505	10845	11891	10474	10139	8839	8238	10124	7708	8384	7987	7301	6659	4690	5460	6811	
YTD sales as % of total	74.5	76.6	73.1	69.7	77.6	74.1	84.4	78.3	82.1	83.0	82.7	62.7	78.3	80.5	63.6	66.3	66.4	61.5	67.5	79.4	86.0	85.4	

***Does not include USDA's Forecast on Flour Meal (MT)

Source: Futures International and USDA

EXPORT SALES SITUATION

SOYOIL

(000 metric tons)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	
New Crop Sales	16.2	96.6	137.7	194.0	139.1	74.7	259.5	137.4	95.4	26.6	144.7	38.9	633.7	388.3	67.1	14.3	92.8	79.7	121.3	118.0	149.9	46.8	
Weeks remaining																							
25	6-Oct	3.4	-5.4	38.5	1.2	11.4	10.9	16.8	79.8	69.8	38.1	57.8	36.6	26.7	195.9	79.8	58.2	6.0	3.8	17.5	42.4	67.5	36.4
	13-Oct	9.3	19.8	1.4	4.0	26.6	27.4	0.3	53.2	46.4	0.0	24.5	6.1	13.7	24.0	16.1	26.4	6.2	-1.3	8.2	2.4	2.5	36.0
	20-Oct	2.5	3.0	37.0	3.4	26.3	27.9	24.5	14.8	10.6	0.0	12.0	4.1	5.5	23.3	3.3	24.3	2.1	6.3	12.3	5.9	9.0	11.2
	27-Oct	-2.3	14.6	6.0	30.0	22.2	27.0	21.2	82.1	15.8	14.5	28.5	0.7	-32.6	9.2	5.2	14.8	5.8	4.7	4.1	9.5	9.1	28.4
	3-Nov	2.7	11.2	6.8	3.8	22.4	15.9	16.3	36.2	13.9	65.9	36.7	21.7	6.0	6.9	1.0	7.2	-0.1	41.2	0.3	-19.2	26.3	36.4
	10-Nov	0.4	10.4	88.0	30.6	15.1	2.7	14.4	28.9	15.6	7.2	21.0	2.1	60.0	5.8	6.3	29.7	18.0	0.9	13.6	8.1	1.6	-8.2
	17-Nov	-0.1	67.5	45.1	39.1	40.0	4.2	26.1	37.7	19.6	95.8	124.1	2.7	-0.7	12.4	7.9	65.1	0.3	11.6	11.9	13.0	11.6	2.2
	24-Nov	-2.3	42.0	26.3	14.9	9.2	11.6	54.5	12.8	35.6	18.8	121.5	8.9	32.1	19.2	17.1	31.8	31.5	3.4	9.4	6.9	11.3	6.5
	1-Dec	0.5	49.3	2.5	10.8	21.1	21.0	13.4	5.3	25.1	1.4	19.0	18.5	51.3	19.0	2.7	40.9	48.4	14.5	2.3	-0.8	8.1	22.0
	8-Dec	-0.2	5.3	8.4	30.0	5.9	14.5	40.3	13.8	14.7	2.3	30.5	5.5	128.2	12.3	0.4	42.1	15.6	0.3	11.3	1.7	14.3	10.8
	15-Dec	0.8	10.6	7.6	28.0	35.7	24.2	15.1	10.2	38.8	27.0	-5.8	14.8	21.1	20.7	1.5	8.5	6.3	0.4	18.2	-3.5	4.0	20.8
	22-Dec	5.4	109.5	20.9	37.4	13.7	44.2	18.9	39.8	3.9	83.9	17.2	2.3	1.6	46.7	5.4	13.2	61.0	7.5	17.3	18.1	23.1	34.4
	29-Dec	0.4	9.3	60.7	-1.9	16.0	17.9	30.9	-5.7	24.7	-18.9	31.3	7.3	13.0	1.5	-6.7	5.7	4.5	0.6	6.9	1.7	10.3	16.4
	5-Jan	0.6	2.9	3.5	2.6	2.2	-1.6	7.3	3.6	30.2	33.6	10.9	1.1	7.5	3.5	3.5	28.2	-1.3	0.3	10.0	3.3	3.5	14.9
	12-Jan	0.7	-2.9	11.1	36.2	NA	27.9	41.5	17.7	29.4	16.9	12.9	18.7	60.1	50.0	17.0	35.7	15.5	1.1	43.0	3.6	-1.2	35.7
	19-Jan	2.2	30.7	52.3	55.6	NA	11.8	49.5	19.3	17.1	20.2	26.3	2.5	13.1	10.4	7.5	58.8	2.3	4.4	16.7	0.7	72.9	60.4
	26-Jan	0.9	12.2	19.1	29.4	NA	58.8	12.2	9.1	10.6	6.7	20.1	6.7	5.0	46.0	21.5	97.5	37.3	20.8	-5.1	2.6	35.9	27.5
	2-Feb	2.0	4.1	10.5	52.9	NA	7.8	35.3	12.8	15.1	26.0	25.5	22.2	38.4	58.8	10.1	40.9	2.9	0.6	6.5	2.5	27.3	38.9
	9-Feb	8.3	2.9	-0.4	39.1	NA	24.4	9.9	3.8	16.1	53.3	6.6	21.1	14.8	44.8	45.9	24.0	2.3	-3.3	4.4	3.2	16.8	13.1
	16-Feb	-0.7	35.4	4.4	42.0	92.1	42.9	12.7	12.7	10.9	11.7	28.9	25.2	1.0	46.7	46.1	26.9	1.8	4.3	7.2	2.7	23.4	26.6
	23-Feb	1.2	35.5	4.4	5.6	10.6	16.6	28.7	3.2	14.2	1.6	4.8	4.8	16.0	40.2	8.5	25.7	-8.9	0.2	7.4	-4.1	46.1	26.1
	2-Mar	7.3	6.6	5.5	43.5	8.1	34.0	8.4	0.9	5.6	16.9	-19.7	15.5	2.1	15.9	13.6	6.8	8.0	22.5	1.5	-2.1	32.8	23.8
	9-Mar	3.9	16.6	4.9	24.7	14.0	31.6	-35.8	35.1	4.6	7.1	6.0	5.1	14.2	-9.4	24.8	29.1	2.2	17.5	-3.0	4.8	-7.0	12.2
	16-Mar	10.8	22.6	19.1	18.9	5.6	36.5	15.3	17.5	8.1	2.0	19.6	38.1	-9.8	18.4	-8.0	23.8	10.1	4.0	1.7	2.1	14.7	8.0
	23-Mar	2.0	-2.0	13.2	55.9	11.7	34.6	12.5	24.4	22.4	4.0	12.6	3.5	14.1	13.0	48.6	42.0	-7.8	9.4	6.9	6.3	17.4	21.6
	30-Mar	27.6	30.9	4.1	67.0	36.7	43.5	22.4	18.2	20.5	6.2	-4.6	-3.5	-1.1	14.0	62.0	55.8	13.8	-0.9	7.5	-2.9	17.3	-1.7
	6-Apr	-0.4	6.2	15.7	25.1	33.8	22.0	18.6	-7.6	11.9	3.4	7.7	2.1	8.8	6.8	6.9	17.1	3.4	0.7	1.8	-3.2	19.5	0.2
	13-Apr																						
	20-Apr																						
	27-Apr																						
	4-May																						
	11-May																						
	18-May																						
	25-May																						
	1-Jun																						
Crop year to date sales	103.1	645.6	654.3	923.8	619.5	715.0	790.8	717.3	646.6	572.2	820.8	333.4	1144.0	1144.4	515.3	894.6	380.0	255.1	361.2	223.6	668.1	607.3	
Average weekly sales																							
rate to reach proj total	5.0	6.4	5.3	14.6	10.5	15.8	14.8	12.1	10.7	11.2	6.5	13.3	13.0	15.3	19.3	17.1	19.0	10.8	9.6	8.1	14.4	21.5	
Proj./Actual export total (MT)	227	804	785	1287	880	1108	1159	1017	914	851	982	664	1466	1524	995	1320	851	523	601	425	1026	1143	
YTD sales as % of total	45.5	80.3	83.3	71.8	70.4	64.5	68.2	70.5	70.8	67.2	83.6	50.2	78.0	75.1	51.8	67.8	44.6	48.8	60.1	52.7	65.1	53.2	

Source: Futures International and USDA

EXPORT SALES SITUATION

CORN

(million bushels)

Weekly Sales Total	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02
New Crop Sales	427.0	804.8	628.8	244.8	565.7	353.8	597.1	323.5	458.7	490.2	385.1	535.9	579.0	455.4	455.8	608.3	458.8	309.6	273.1	300.2	244.3	279.1
1-Sep	32.1	152.9	71.8	19.6	30.5	41.2	43.0	16.2	22.2	13.1	9.8	32.3	26.8	43.4	19.9	40.9	26.4	0.4	9.1	18.1	17.3	22.3
8-Sep	23.0	9.7	63.4	57.7	54.5	20.7	27.7	21.0	26.0	17.2	2.7	23.5	23.0	38.0	12.8	80.0	40.5	21.6	47.5	36.0	41.0	27.3
15-Sep	7.2	14.7	84.2	19.4	67.4	12.6	36.3	16.8	32.9	25.2	0.0	31.0	22.1	26.5	21.6	66.8	32.7	29.4	45.5	54.2	29.1	47.0
22-Sep	20.2	14.6	79.8	22.1	56.3	32.0	22.6	29.5	25.1	30.5	12.9	50.8	36.4	48.1	22.3	45.3	45.6	27.7	35.6	36.1	37.6	49.4
29-Sep	8.9	49.8	48.3	11.2	39.6	62.7	81.1	20.5	30.9	52.8	0.2	49.6	23.9	20.5	37.7	91.3	50.7	37.5	30.7	37.7	27.3	24.4
6-Oct	7.9	40.9	25.8	14.5	15.1	49.4	34.4	23.6	75.7	0.0	6.6	69.4	35.7	24.9	36.4	72.9	32.3	36.5	58.1	64.5	25.6	32.0
13-Oct	16.1	50.1	72.1	19.3	13.8	50.7	40.3	9.8	40.6	0.0	5.6	13.2	7.6	9.2	31.1	60.8	41.2	37.9	51.5	29.4	20.4	35.6
20-Oct	10.4	35.1	88.3	21.6	15.5	31.9	31.5	27.9	19.3	172.3	6.6	24.5	21.7	14.5	16.3	25.0	40.4	28.3	42.9	58.0	40.5	22.2
27-Oct	14.7	48.2	102.8	19.2	27.6	93.1	58.0	21.9	18.8	63.0	6.2	9.9	18.2	22.2	18.6	59.3	75.9	48.0	57.2	56.8	42.8	35.4
3-Nov	10.4	42.0	38.5	22.9	35.1	37.4	48.6	24.4	19.9	47.4	4.1	8.0	22.6	19.2	14.0	53.7	54.9	34.8	32.7	29.5	45.2	31.8
10-Nov	46.0	35.6	42.9	31.0	34.5	42.6	65.4	30.7	35.8	30.3	30.3	12.3	21.0	13.9	17.1	72.7	41.0	58.8	28.5	36.1	36.8	26.8
17-Nov	72.8	56.3	65.6	31.8	49.9	23.6	66.5	80.2	37.2	39.6	9.3	11.0	32.4	48.2	18.3	72.5	40.2	40.7	51.2	63.1	45.4	25.6
24-Nov	23.7	40.2	54.0	21.5	46.4	34.5	30.0	19.7	46.1	11.1	2.0	27.4	29.8	25.9	13.5	41.7	32.0	24.1	23.0	33.4	26.5	59.8
1-Dec	27.2	44.6	53.6	34.4	35.6	34.1	58.9	43.1	37.9	18.1	10.2	19.9	26.4	33.4	36.6	45.5	55.1	27.3	36.0	40.9	21.5	34.8
8-Dec	37.7	76.7	75.8	67.3	77.7	61.3	59.7	22.8	27.3	32.5	4.5	28.1	31.9	48.3	24.1	46.0	49.8	36.1	25.1	36.3	28.0	23.7
15-Dec	25.1	38.7	25.6	24.6	66.9	49.0	49.3	31.6	67.1	55.7	4.1	12.6	35.7	62.7	21.7	56.0	45.4	34.8	28.6	37.5	26.7	35.1
22-Dec	30.8	49.1	38.0	20.9	19.8	4.0	37.7	27.8	35.2	6.1	1.9	11.8	27.5	30.4	10.6	27.6	22.6	13.5	27.4	29.7	14.6	21.4
29-Dec	12.6	10.1	29.5	6.4	18.1	17.2	16.9	10.0	15.3	3.6	0.5	12.7	14.5	14.4	10.3	26.4	46.3	18.1	16.9	16.5	11.2	4.5
5-Jan	10.1	18.0	56.6	30.9 NA		74.3	23.8	26.3	32.2	32.3	15.5	29.9	17.3	12.9	8.5	93.3	56.1	24.8	25.9	33.0	24.3	36.1
12-Jan	44.6	43.0	56.6	39.6 NA		56.9	53.8	45.6	86.0	27.3	5.5	37.7	35.6	62.4	42.8	62.8	39.1	48.1	35.8	39.3	25.5	49.1
19-Jan	35.8	55.2	72.8	48.6 NA		72.9	53.9	32.2	42.1	72.4	7.4	35.9	16.3	35.5	43.6	74.3	31.4	84.9	30.0	30.5	13.3	29.2
26-Jan	62.7	46.3	292.8	49.1 NA		69.7	45.0	44.5	33.3	66.9	6.6	27.3	45.9	36.3	45.8	40.5	36.1	54.2	11.6	38.6	29.3	54.7
2-Feb	45.7	23.2	57.0	38.1 NA		77.7	38.3	15.9	39.5	50.0	8.9	39.6	43.6	29.3	60.8	36.7	54.6	63.5	39.2	45.4	24.3	41.5
9-Feb	40.3	32.3	39.3	49.2	238.4	61.2	30.8	41.4	36.7	27.2	14.2	33.1	40.6	38.4	52.5	44.9	33.0	47.1	30.9	37.5	17.6	45.4
16-Feb	32.4	41.0	17.8	34.0	48.8	69.0	29.3	36.8	28.2	33.1	11.9	27.2	59.1	15.8	17.7	23.7	12.5	58.4	35.8	38.9	27.1	31.7
23-Feb	23.5	19.1	4.6	30.3	38.2	73.1	27.3	43.2	32.6	59.8	-2.0	17.5	42.5	30.0	31.2	25.5	46.8	23.9	32.0	14.7	55.6	15.7
2-Mar	55.6	84.4	15.6	57.9	14.6	98.6	29.2	46.2	16.5	25.0	11.1	32.9	18.8	13.3	43.0	30.3	29.5	53.7	28.9	22.6	27.8	41.2
9-Mar	48.7	72.3	38.8	35.6	33.7	57.9	49.4	48.3	19.8	29.4	3.6	33.9	40.8	29.4	17.3	29.5	25.2	40.5	39.7	51.7	46.0	42.9
16-Mar	121.9	38.5	176.4	71.4	35.6	53.3	53.0	31.6	17.1	54.4	11.6	5.1	35.2	23.9	46.9	24.9	44.2	35.5	36.5	46.8	27.6	31.0
23-Mar	40.8	25.1	31.4	42.3	21.2	35.4	28.2	31.1	16.0	37.8	13.9	36.9	75.4	31.8	49.3	27.7	21.6	40.9	44.9	27.3	14.1	37.7
30-Mar	49.1	30.8	29.8	72.8	21.6	33.1	44.8	37.2	25.2	25.9	7.3	37.8	24.4	53.5	41.8	18.7	52.2	26.0	26.0	51.9	33.9	17.4
6-Apr	20.8	52.5	12.9	35.7	37.3	43.0	29.1	44.7	23.2	21.2	15.8	11.8	33.4	39.6	34.2	34.2	31.6	32.1	36.0	48.1	27.0	34.9
13-Apr																						
20-Apr																						
27-Apr																						
4-May																						
11-May																						
18-May																						
25-May																						
Crop year to date sales	1485.7	2195.6	2591.1	1345.9	1759.4	1928.1	1940.8	1325.6	1520.2	1671.2	634.1	1390.7	1565.3	1451.1	1374.0	2159.7	1745.7	1498.7	1374.1	1540.4	1175.1	1346.7
Average weekly sales	15.2																					
rate to reach proj total	17.5	13.2	7.5	20.7	14.7	24.4	16.9	27.6	16.6	11.9	4.6	7.3	12.9	25.4	22.8	13.3	18.2	30.5	21.3	17.2	19.8	26.8
Proj./Actual export total	1850	2471	2747	1777	2066	2438	2294	1901	1867	1920	730	1543	1834	1980	1849	2437	2125	2134	1818	1900	1588	1905
YTD sales as % of total	80.3	88.9	94.3	75.7	85.2	79.1	84.6	69.7	81.4	87.0	86.9	90.1	85.3	73.3	74.3	88.6	82.1	70.2	75.6	81.1	74.0	70.7
Sold as of around Sep 1 %	23.1	32.6	22.9	13.8	27.4	14.5	26.0	17.0	24.6	25.5	52.8	34.7	31.6	23.0	24.7	25.0	21.6	14.5	15.0	15.8	15.4	14.7

Source: Futures International and USDA

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