Good morning.

Grains and the soybean complex are rebounding Friday from positioning ahead of the weekend. The US weather forecast for the Midwest turned slightly unfavorable from that of yesterday. Limited rains in central areas next week may allow stress to build. WTI crude was \$1.13 cents higher earlier and USD 37 points lower. The Kansas wheat crop tour reported a yield of 30 bu/ac, 1 bu above USDA, but production came in at a low 178 million bushels, below USDA's May estimate of 191 million, due higher abandonment. Yesterday Argentina's BA grains exchange cut their soybean outlook from 22.5 million tons to 21 million. 69.2 percent of the crop had been harvested across Argentina. Palm oil futures snapped a 3-day losing streak. Third month (Aug) Malaysia palm futures increased 89 ringgit to 3481, and Aug. cash increased \$12.50 to \$835.00/ton. Offshore values were leading SBO higher by about 21 points this morning (380 higher for the week to date) and meal \$2.80 short ton lower (\$4.40 lower for the week).

| Prices as | 5/19/23 8:12 AM |
|-----------|-----------------|
|-----------|-----------------|

| CBOT Soybe | eans | Change | Volume | Soybean | Meal | Change | Volume | Soybear | n Oil | Change | Volume |
|-------------------|---------|--------|--------|---------|-------------|------------|----------|---------|--------|------------|-------------|
| JUL3 | 1341.25 | 8.00 | 19108 | JUL3 | 415.60 | 1.50 | 9867 | JUL3 | 47.97 | 0.68 | 10775 |
| AUG3 | 1281.75 | 12.25 | 2824 | AUG3 | 409.70 | 1.70 | 3759 | AUG3 | 48.09 | 0.68 | 3415 |
| SEP3 | 1216.75 | 13.00 | 1191 | SEP3 | 398.60 | 1.20 | 1389 | SEP3 | 48.03 | 0.66 | 1647 |
| NOV3 | 1203.25 | 16.25 | 10974 | ОСТ3 | 387.20 | 1.20 | 324 | ОСТ3 | 47.91 | 0.67 | 984 |
| JAN4 | 1213.00 | 15.75 | 1877 | DEC3 | 384.20 | 1.20 | 2661 | DEC3 | 47.88 | 0.67 | 2934 |
| MAR4 | 1214.25 | 13.75 | 2383 | JAN4 | 381.40 | 0.80 | 240 | JAN4 | 47.86 | 0.66 | 358 |
| CBOT Corn | | Change | Volume | Oats | | Change | Volume | Chicago | Wheat | Change | Volume |
| JUL3 | 558.25 | 3.00 | 18634 | JUL3 | 338.00 | 0.25 | 27 | JUL3 | 618.75 | 7.00 | 7882 |
| SEP3 | 501.75 | 6.25 | 10570 | SEP3 | 340.25 | 0.00 | 0 | SEP3 | 631.75 | 7.25 | 1362 |
| DEC3 | 507.75 | 7.00 | 13587 | DEC3 | 349.00 | (1.75) | 1 | DEC3 | 650.00 | 7.50 | 1264 |
| MAR4 | 517.75 | 6.50 | 1371 | MAR4 | 361.25 | 0.00 | 0 | MAR4 | 664.50 | 7.00 | 367 |
| MAY4 | 523.75 | 6.50 | 599 | MAY4 | 367.25 | 0.00 | 0 | MAY4 | 673.00 | 7.75 | 65 |
| JUL4 | 525.50 | 5.25 | 614 | JUL4 | 359.50 | 0.00 | 0 | JUL4 | 671.00 | 5.75 | 93 |
| KC Wheat | | Change | Volume | Mat Who | eat | Change | Volume | ICE CAN | OLA | Change | Volume |
| JUL3 | 864.50 | 7.50 | 3166 | SEP3 | 225.50 | 3.25 | 9693 | JUL3 | 707.90 | 5.00 | 182 |
| SEP3 | 851.50 | 6.00 | 1308 | DEC3 | 231.75 | 3.25 | 8176 | NOV3 | 679.20 | 3.20 | 182 |
| DEC3 | 841.50 | 5.00 | 1271 | MAR4 | 236.25 | 3.25 | 897 | JAN4 | 682.10 | 2.80 | 182 |
| MAR4 | 820.75 | (2.25) | 261 | MAY4 | 238.50 | 3.00 | 279 | MAR4 | 688.40 | 4.70 | 182 |
| | | | | So | v/Corn Rati | o X/Z 2023 | 3 2.3698 | | | Source: FI | and Reuters |

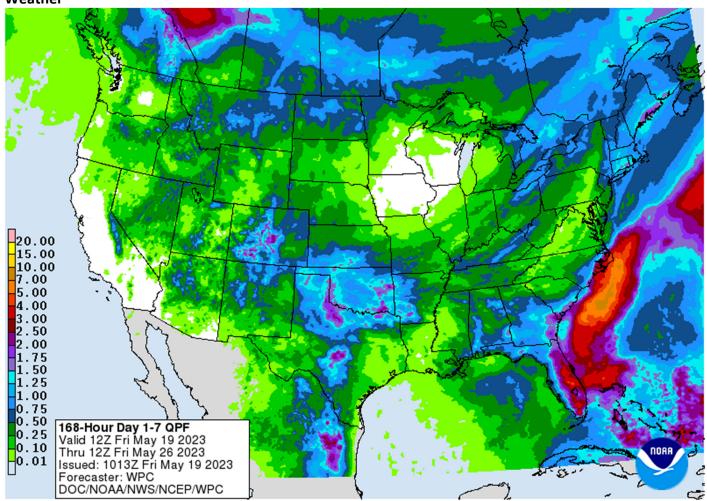
Fund estimates as of May 18

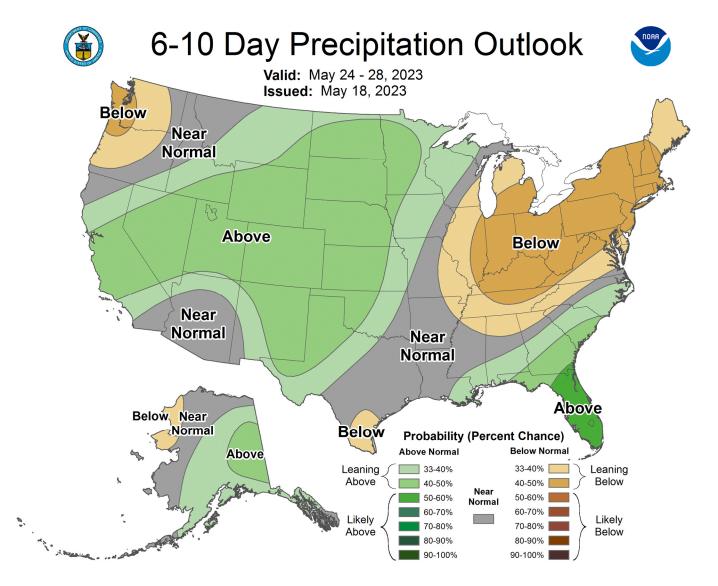
| | Corn | Bean | Chi. Wheat | Meal | Oil |
|---------------------------|-------|------|------------|------|------|
| FI Est. Managed Money F&O | (135) | 5 | (129) | 58 | (29) |

| USDA Crop Progress | As of | : 5/21/2023 | | | |
|---------------------------|-------------|-------------|----------|----------|------------------|
| | CI Catimata | Loot Wook | Voor Ago | 5-year | D |
| | FI Estimate | Last Week | Year Ago | Average* | Potential Change |
| Corn Planted | 82 | 65 | 69 | 75 | 17 |
| Soybeans Planted | 69 | 49 | 47 | 52 | 20 |
| Spring Wheat Planted | 60 | 40 | 48 | 73 | 20 |
| Winter Wheat Conditions | 31 | 29 | 28 | 46 | 2 |
| *5-Year FI Estimate | | | | | |

Source: FI, USDA, NASS *Conditions, Harvest and Planting progress for LY and 5-YR best guess

Weather





World Weather Inc.

WORLD WEATHER HIGHLIGHTS FOR MAY 19, 2023

- Frost and freezes occurred this morning in western North Dakota and surrounding areas; extreme lows slipped to 28 Fahrenheit
- Frost in Canada's Prairies overnight had a limited impact
- Drying is likely in the northern U.S. Plains and portions of Canada's Prairies through the weekend and into
 early next week with warming temperatures that will help accelerate drying and induce better planting
 conditions in the wetter areas
- Central and some western parts of the U.S. Midwest will experience net drying over the next ten days due to restricted rainfall and warm temperatures
- Some rain of significance fell in Kansas and the Texas Panhandle overnight lifting topsoil moisture in favor of better crop development in winter and summer crop areas
- Argentina rainfall will benefit wheat planting over the next ten days
- Safrinha corn and cotton areas in Brazil will be dry over the next ten days to two weeks which is normal
- Southern Brazil temperatures may cool down in early June

- Drying is expected in Russia's New Lands over the coming week with temperatures trending warmer than usual
- China weather will be well mixed with rain and sunshine over the next ten days, although dryness will remain in parts of Inner Mongolia
- Northeastern Xinjiang, China will experience showers and milder than usual weather through the next ten days
- Western Xinjiang, China will cool down for a little while in the coming week after a few days of beneficial warmth
- Increasing rainfall is expected next week in Thailand and other mainland areas of Southeast Asia where it has been dry
- Rain will be abundant in Indonesia and Malaysia during the next ten days
- Europe weather will be favorable over the next ten days with the greatest precipitation in the south
- North Africa is still anticipating greater than usual rain in the coming week that will come too late for crops
- Australia rainfall will be limited for the next ten days with coastal Victoria being the wettest area

Source: World Weather, INC.

Bloomberg Ag calendar

Friday, May 19:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm
- FranceAgriMer's weekly crop condition report
- US Cattle on Feed, 3pm

Saturday, May 20:

• China's 3rd batch of April trade data, including country breakdowns for energy and commodities

Monday, May 22:

- Monthly MARS report on EU crop conditions
- USDA export inspections corn, soybeans, wheat, 11am
- US winter wheat condition, 4pm
- US planting data for corn, cotton, spring wheat and soybeans, 4pm
- Holiday: Canada

Tuesday, May 23:

- EU weekly grain, oilseed import and export data
- Cane crush and sugar production data by Brazil's Unica (tentative)

Wednesday, May 24:

- EIA weekly US ethanol inventories, production, 10:30am
- US cold storage data for beef, pork and poultry
- EARNINGS: Sime Darby Plantation

Thursday, May 25:

- USDA weekly net-export sales for corn, soybeans, wheat, cotton, pork and beef, 8:30am
- Port of Rouen data on French grain exports
- Malaysia's May 1-25 palm oil exports
- US poultry slaughter, red meat output, 3pm
- EARNINGS: IOI
- HOLIDAY: Argentina

Friday, May 26:

- ICE Futures Europe weekly commitments of traders report
- CFTC commitments of traders weekly report on positions for various US futures and options, 3:30pm

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450 18 W 140 Butterfield Rd. | Oakbrook Terrace, Il. 60181

• FranceAgriMer's weekly crop condition report

EARNINGS: Select HarvestsHOLIDAY: Hong KongSource: Bloomberg and FI

| | | | | Latest | |
|-------------------------------------|---|------------|----|---------------|-------------|
| | | | | Registrations | Reg. Change |
| Soybeans | | | | 0 | (22) |
| CONSOLIDATED GRAIN & B/HENNEPIN, IL | 0 | 05/18/2023 | 11 | 05/16/2023 | (11) |
| CONSOLIDATED GRAIN & B/UTICA, IL | 0 | 05/18/2023 | 11 | 05/16/2023 | (11) |
| Soybean Meal | | | | 73 | 0 |
| Soybean Oil | | | | 1,175 | 0 |
| Corn | | | | 11 | 0 |
| Oats | | | | 2 | 0 |
| Chi. Wheat | | | | 2,389 | 0 |
| KC Wheat | | | | 97 | 0 |
| Rice | | | | 253 | 0 |
| Ethanol | | | | 0 | 0 |

| CBOT Open Inte | rest | | | | | |
|-------------------------|---------------|------------|-----------|----------|-------------------|----------|
| | | | | | Total Open | |
| CBOT Product | | | Prompt OI | Change | Interest* | Change |
| Soybeans | Sv1 | Jul 23 | 270,988 | 2,484 | 641,135 | 4,785 |
| Soy Oil | BOv1 | Jul 23 | 189,566 | (3,967) | 532,048 | (738) |
| Soy Meal | SMv1 | Jul 23 | 182,306 | (24) | 477,315 | 4,215 |
| Corn | Cv1 | Jul 23 | 502,925 | (13,357) | 1,284,767 | (12,955) |
| Oats | Oc1 | Jul 23 | 2,950 | (35) | 4,519 | (56) |
| CHI Wheat | Wv1 | Jul 23 | 211,448 | (327) | 371,554 | 246 |
| KC Wheat | KWv1 | Jul 23 | 88,026 | (197) | 184,033 | 785 |
| Rice | RRc1 | Jul 23 | 3,176 | (45) | 8,060 | (36) |
| | | | | | Total Open | |
| CME Product | | | | | Interest* | Change |
| Live Cattle | LCc2 | Dec 17 | 146,454 | 3,794 | 327,404 | 1,465 |
| Lean Hogs | LHc2 | Dec 17 | 68,653 | 3,286 | 230,069 | 1,117 |
| *Previous day prelimina | ry data as of | Retrieving | | | | |

| | TL Globex/Pit | Current Open | Open Interest Change from | Block |
|---------------|---------------|-----------------|------------------------------|--------|
| Option Strike | Volume | Interest | previous day | Volume |
| CU 600C | 5,695 | 10,797 | 3,506 | 0 |
| CN 550P | 5,345 | 15,509 | 168 | 0 |
| CN 620C | 5,036 | 12,521 | 489 | 0 |
| CZ 650C | 4,721 | 17,467 | 2,391 | 0 |
| CZ 700C | 4,199 | 16,453 | (2,572) | 0 |
| WM 590P | 4,173 | 1,771 | (1,193) | 0 |
| BOQ 500C | 3,540 | 6,201 | 4,700 | 1,250 |
| CN 580P | 3,228 | 7,123 | 40 | 0 |
| SN 1500C | 2,977 | 18,860 | 1,525 | 0 |
| CN 560P | 2,750 | 9,391 | (37) | 0 |
| WM 600P | 2,515 | 5,389 | 925 | 0 |
| CZ 600C | 2,452 | 19,207 | (475) | 0 |
| CN 560C | 2,399 | 1,541 | 556 | 0 |
| WM 580P | 2,310 | 2,248 | 1,817 | 0 |
| SN 1350C | 2,310 | 2,213 | 948 | 0 |

| FI ESTIMATES FOR US EXPORT INSPECTIONS | | | | | | | | |
|--|----------------|-----------|-------------|--|--|--|--|--|
| Million Bushels | FI Estimates | Last Week | 5-Year Ave. | | | | | |
| WHEAT | 7 to 13 | 8.9 | 18.6 | | | | | |
| CORN | 37 to 49 | 46.2 | 55.0 | | | | | |
| SOYBEANS | 7 to 15 | 5.4 | 18.7 | | | | | |
| | | | | | | | | |
| Million Tons | FI Estimates | Last Week | 5-Year Ave. | | | | | |
| WHEAT | 200 to 350 | 242.3 | 505.6 | | | | | |
| CORN | 950 to 1,250 | 1,173.8 | 1396.8 | | | | | |
| SOYBEANS | 200 to 400 | 147.9 | 510.1 | | | | | |
| Source: USDA & FI | | | | | | | | |

US RIN Generation

U.S. GENERATED 603 MLN BIODIESEL (D4) BLENDING CREDITS IN APRIL, VS 619 MLN IN MARCH -EPA U.S. GENERATED 1.16 BLN ETHANOL (D6) BLENDING CREDITS IN APRIL, VS 1.22 BLN IN MARCH -EPA

Year ago

U.S. GENERATED 498 MLN BIODIESEL (D4) BLENDING CREDITS IN APRIL, VS 490 MLN IN MARCH -EPA U.S. GENERATED 1.14 BLN ETHANOL (D6) BLENDING CREDITS IN APRIL, VS 1.27 BLN IN MARCH -EPA

Macros

Terry Reilly Grain Research

Futures International | One Lincoln Centre, Suite 1450 18 W 140 Butterfield Rd. | Oakbrook Terrace, II. 60181

Canadian Retail Sales (M/M) Mar: -1.4% (est -1.4%; prev -0.2%)
Canadian Retail Sales Ex Auto (M/M) Mar: -0.3% (est -0.8%; prev -0.7%)

| Prices as | 5/19/ | 5/19/23 8:12 AM | | | | |
|-------------------|--------|-----------------|---------|--|--|--|
| | Month | Price | Change | | | |
| USD | Index | 103.296 | (0.288) | | | |
| EUR/USD | Spot | 1.08 | 0.003 | | | |
| USD/BRL | Bid | 4.984 | 0.019 | | | |
| BITCOIN | BTCc1 | \$26,935 | \$155 | | | |
| WTI Crude | JUN3 | 73.33 | 1.470 | | | |
| Brent | JUL3 | 77.44 | 1.580 | | | |
| Nat Gas | JUN3 | 2.659 | 0.067 | | | |
| DJ Mini | JUN3 | 33693 | 75 | | | |
| US 10-Yr | JUN3 | 113 16/32 | - 14/32 | | | |
| Gold | JUN3 | 1964.3 | | | | |
| Rapeseed | AUG3 | 402.50 | (1.00) | | | |
| Corn | AUG3 | 217.00 | 2.25 | | | |
| Mill Wheat | DEC3 | 231.75 | 3.25 | | | |
| Source: Fl and Re | euters | | | | | |

Corn

- CBOT corn futures are higher on technical buying. Corn futures hit a November 2021 level on a weekly chart on Thursday.
- Argentina's BA grains exchange left their corn production estimate unchanged at 36 million tons, below 50 million produced last season. 25 percent of the crop had been collected.
- The UK is adding on sanctions against Russia (metal exports) and cracking down on illegal Ukraine grain exports.
- USDA Cattle on Feed is due out after the close.

| CATTLE ON FEED ESTIMATES (1,000 HEAD, PERCENT OF A YEAR AGO) | | | | | | | | |
|---|--------|-----------|------------|------------|--|--|--|--|
| | Actual | Estimates | Average of | Range of | | | | |
| Item | _ 2022 | 2023 | Estimates | Estimates | | | | |
| Mar. 1 On Feed (Ending Inventory) | 12,105 | 11,612 | NA | NA | | | | |
| Placed on Feed during Mar | 1,809 | 1,757 | 96.3% | 91.8-99.6% | | | | |
| Fed Cattle Marketed during Mar | 1,893 | 1,709 | 90.3% | 89.0-91.0% | | | | |
| Apr. 1 On Feed (Ending Inventory) | 11,967 | 11,601 | 96.5% | 95.5-97.1% | | | | |
| Source: Reuters, USDA and FI Placements and Sales estimates in million head are derived using Reuters average % | | | | | | | | |

Export developments.

- South Korea's KFA bought 65,000 tons of South America or South Africa origin corn at \$248.76/ton c&f for arrival around October 20. Earlier in the week they bought 68,000 tons of corn at \$258.75 for same arrival period.
- Yesterday South Korea's MFG group bought 66,000 tons of South American corn for arrival around October 20 at an estimated \$247.69 a ton c&f.
- Iran seeks 120,000 tons of South American corn on May 22 for June 1 and July 15 shipment.

Soybeans

- Soybeans are rebounding after hitting a 10-month low on Thursday in part to positioning ahead of the weekend. A rally in Malaysian palm oil and higher WTI crude oil spilled over in the soybean oil market.
 Soybean meal basis July hit a late November 2022 level overnight but is higher this morning follow strength in soybeans.
- Soybean registrations fell 22 and stand at zero.
- Palm oil futures snapped a 4-day losing streak on talk of Chinese demand. August futures lost 4.6 percent this week. Prior to the overnight trade, US crude degummed soybean oil fob Gulf widened out yesterday to \$323/ton versus RBD palm oil.
- Yesterday Argentina's BA grains exchange cut their soybean outlook from 22.5 million tons to 21 million. 69.2 percent of the crop had been harvested across Argentina.
- Third month (Aug) Malaysia palm futures increased 89 ringgit to 3481, and Aug. cash increased \$12.50 to \$835.00/ton.

| MALAYSIA PALM OIL | Settle | 19-May | 18-May | | |
|---------------------------------|--------|----------|----------|---------|------------|
| Futures MYR/MT | AUG3 | 3481 | 3392 | +8 | 9 \$767.42 |
| RBD Olien Cash USD/MT | Aug23 | \$835.00 | \$822.50 | \$12.50 | 1.5% |
| US Gulf Crude SBO over RBD Palm | Spot | \$207 | \$214 | -\$6 | |

• China May soybean futures were up 0.3%, meal near unchanged, SBO up 0.2% and palm oil futures down 0.9%.

| China Futures (Set Prv. Settle) | | 19-May | 18-May | |
|---------------------------------|------|--------|--------|-----------|
| Soybeans #1 (DCE) CNY/MT | JUL3 | 5073 | 5059 | +14 0.3% |
| Soybean Meal | JUL3 | 3558 | 3559 | -1 0.0% |
| Soybean Oil | JUL3 | 7288 | 7270 | +18 0.2% |
| China Palm Oil | JUL3 | 7008 | 7072 | -64 -0.9% |

- Nearby Rotterdam vegetable oils were up 5.00-17.50 euros higher from this time yesterday morning and meal 7-15 euros lower.
- Offshore values were leading SBO higher by about 21 points this morning (380 higher for the week to date) and meal \$2.80 short ton lower (\$4.40 lower for the week).

Export Developments

None reported

Wheat

- US nearby wheat futures are higher on technical buying. MN is strong in part to uncertainty over upcoming rain amounts set to fall across Alberta, Canada, next week. Parts of the northern US Great Plains could see net drying through next week. The central areas of the US will see rain through this weekend.
- HRW harvest is off to a slow start in Texas due to rain delays, according to US Wheat Associates.
- French soft wheat crop ratings as of May 15 fell one point to 93% from 94% from the previous week, above 73% year earlier. Winter barley was 90%, down 2 points.

- Germany's national statistics agency sees the 2023 winter wheat area down 1.4% to 2.85 million hectares. The winter rapeseed area grew 7.6% to 1.16 million hectares. Winter barley is up 5.2 percent to 1.27 million.
- Ukraine may allow Russia to transport ammonia through Ukraine for Black Sea shipment if the grain deal is expanded to include additional Ukraine ports.
- Russia will increase the base price for calculating Russia's wheat export duty to 17,000 rubles per ton (\$218.73) from 15,000 rubles currently. This could boost producer selling.
- SovEcon raised their estimate of the Russia wheat crop for 2023 to 88 million tons, up from 86.8 million previous.
- Russia will ban and/or curb imports on foreign seed imports from October 1. They did not provide details.
- The Kansas wheat crop tour reported a yield of 30 bu/ac, 1 bu above USDA, but production came in at a low 178 million bushels, below USDA's May estimate of 191 million, due higher abandonment. 178 million, if realized, would be lowest since the 1950's.
- September Paris wheat are up 3.00 euros to 225.25 per tons.
- Argentina's weather outlook will improve over the next month with rain picking up across the weather growing areas.

Export Developments.

None reported

Rice/Other

None reported

| Traditional Daily Estimate of Funds | | | | | | | | | | | | | |
|-------------------------------------|-----------|------------|------------|-----------|-----------|--|--|--|--|--|--|--|--|
| (Neg)-"Short" Pos-"Long" | | | | | | | | | | | | | |
| | Corn | Bean | Chi. Wheat | Meal | Oil | | | | | | | | |
| Estimated | (73.1) | 38.3 | (77.8) | 95.0 | (25.3) | | | | | | | | |
| 17-May | (10.0) | (13.0) | (13.0) | (2.0) | (3.0) | | | | | | | | |
| 18-May | (1.0) | (4.0) | (6.0) | (6.0) | 4.0 | | | | | | | | |
| 19-May 22-May | | | | | | | | | | | | | |
| 23-May | | | | | | | | | | | | | |
| FI Est. of Futures Only | (84.1) | 21.3 | (96.8) | 87.0 | (24.3) | | | | | | | | |
| FI Est. Futures & Options | (115.4) | 17.4 | (107.3) | 73.0 | (28.6) | | | | | | | | |
| Futures only record long | 547.7 | 280.9 | 86.5 | 176.0 | 160.2 | | | | | | | | |
| "Traditional Funds" | 1/26/2021 | 11/10/2020 | 8/7/2018 | 2/21/2023 | 11/1/2016 | | | | | | | | |
| Futures only record short | (235.0) | (118.3) | (130.0) | (49.5) | (69.8) | | | | | | | | |
| | 6/9/2020 | 4/30/2019 | 4/25/2017 | 3/1/2016 | 9/18/2018 | | | | | | | | |
| Futures and options | 557.6 | 270.9 | 64.8 | 173.7 | 159.2 | | | | | | | | |
| record net long | 1/12/2021 | 10/6/2020 | 8/7/2012 | 2/21/2023 | 1/1/2016 | | | | | | | | |
| Futures and options | (270.6) | (132.0) | (143.3) | (64.1) | (77.8) | | | | | | | | |
| record net short | 4/26/2019 | 4/30/2019 | 4/25/2017 | 3/1/2016 | 9/18/2018 | | | | | | | | |
| Managed Money Da | ilv Estim | ate of Fu | ınds | | | | | | | | | | |
| | Corn | Bean | Chi. Wheat | Meal | Oil | | | | | | | | |

| Managed Money Daily Estimate of Funds | | | | | | | | | | | | |
|---|---------|-------|------------|------|--------|--|--|--|--|--|--|--|
| | Corn | Bean | Chi. Wheat | Meal | Oil | | | | | | | |
| Latest CFTC Fut. Only | (104.5) | 49.8 | (119.6) | 62.0 | (15.0) | | | | | | | |
| Latest CFTC F&O | (109.6) | 48.5 | (116.9) | 62.3 | (13.5) | | | | | | | |
| | Corn | Bean | Chi. Wheat | Meal | Oil | | | | | | | |
| FI Est. Managed Money F&O | (135) | 5 | (129) | 58 | (29) | | | | | | | |
| Index Funds Latest Positions (as of last Tuesday) | | | | | | | | | | | | |
| Index Futures & Options | 278.5 | 124.7 | 72.1 | NA | 98.0 | | | | | | | |
| Source: Reuters, CFTC & FI (FI est. are noted with latest date) | | | | | | | | | | | | |

Foreign Agriculture Market Guidance

As of 6:35 AM

| Day on day change | | | | | | | Currency adjus | ted to the CME | pit close |
|--------------------------------------|----------|--------|----------|----------|----------------|-------------------|--------------------|------------------|-----------|
| | | | 19-May | 17-May | Change | 2 | In cents/bu | 19-May | |
| Rotterdam Oils | | | | | | _ | oils in points and | | t ton |
| Soy oil EUR/MT | Jun/Jul | • | 900.00 | 895.00 | +5.0 | | Rot soy oil | +48 | |
| Rape oil EUR/MT | Jun/Jul | У | 812.50 | 795.00 | +17.5 | 0 | Rot rape oil | +109 | |
| Rotterdam Soybean Meal | | | | | | | | | |
| Argentina USD/MT (high protien) | Jun/Se | n | 516.00 | 523.00 | -7.0 | 0 | Rot meal | | |
| Argentina USD/MT | Oct/De | | 518.00 | 525.00 | -7.0 | | Jun/Sep | -\$12.80 | |
| Brazil USD/MT (pellets) | Jun/Se | | 501.00 | 516.00 | -15.0 | | Rot meal | \$12.00 | |
| Brazil USD/MT | Oct/De | | 497.00 | 504.00 | -7.0 | | Oct/Dec | -\$8.50 | |
| | 214, - 1 | | | | | | | 75.55 | |
| MALAYSIA PALM OIL | Settle | | 19-May | 18-May | | | | | |
| Futures MYR/MT | AUG3 | | 3481 | 3392 | +8 | 9 \$767.42 | Malaysian Fut | +2 | |
| RBD Olien Cash USD/MT | Aug23 | | \$835.00 | \$822.50 | \$12.50 | 1.5% | Malaysian Cash | -29 | |
| US Gulf Crude SBO over RBD Palm | Spot | | \$208 | \$214 | -\$5 | | , | | |
| | · | | | | | | | | |
| China Futures (Set Prv. Settle) | | | 19-May | 18-May | | | | | |
| Soybeans #1 (DCE) CNY/MT | JUL3 | | 5073 | 5059 | +1 | 4 0.3% | China soy #1 | +17 | |
| Soybean Meal | JUL3 | | 3558 | 3559 | - | 1 0.0% | China meal | \$12.93 | |
| Soybean Oil | JUL3 | | 7288 | 7270 | +1 | 8 0.2% | China oil | -57 | |
| China Palm Oil | JUL3 | | 7008 | 7072 | -6 | 4 -0.9% | | | |
| China Futures Crush Margin | | | | | | | | | |
| USD/BU | JUL3 | | -1.78 | -1.76 | -0.0 | 1 | | | |
| CNY/MT | JUL3 | | -932.55 | -921.00 | -11.56 | | | | |
| Corn (DCE) CNY/MT | JUL3 | | 2542 | 2540 | + | 2 0.1% | Dalian corn | +11 | |
| Wheat (ZCE) CNY/MT | JUL3 | | 3317 | 3317 | unchanged 0.0% | | Gluten Wheat | +19 | |
| Hogs (ZCE) CNY | JUL3 | | 15580 | 15625 | -45 -0.3% | | | | |
| | | | | | | | | | |
| | | | | | | | 308.25 | | |
| | | | | | | | 300.75 | | |
| | | | | | | | 7.5 | | |
| | | | | | | | | | |
| Matif Wheat (Liffe) | | \$/ton | \$249.93 | \$245.18 | | | | | |
| Matif EUR/MT morning over morning | DEC3 | 3/1011 | 231.50 | 227.50 | +4.0 | ın | Matif morning | +26.18 | |
| width Edity Wit morning over morning | DECS | | 231.50 | 227.30 | 14.0 | | Wath Morning | 120.10 | |
| | | | | | | | | | |
| Baltic Dry Index | Spot | | 1402 | 1425 | -2 | 3 | | | |
| | | | 18-May | 17-May | | | | ALL OILS | Week to |
| Exchange Rates | | | | | | | | Average lead | Date |
| EU | Euro/\$ | | 1.0796 | 1.0777 | +0.001 | 9 | | 21 | 380 |
| MYR | Ringgit | /\$ | 4.5360 | 4.5340 | +0.002 | 0 | | ALL MEAL | |
| CNY | RMB/\$ | | 7.0120 | 7.0405 | -0.028 | | | Average lead | |
| | | | | | | | | -\$2.79 | -\$4.40 |
| | | | | | | | L | Ψ | 7. |
| | | | | | | | | | |
| CME electronic close change | | | | | | | | | |
| | SN23 | -3.75 | SMN23 | -11.20 | BON2 | 3 +88 | CN23 | -6.25 | |
| | SQ23 | -5.25 | SMQ23 | -8.80 | BOQ2 | | | -1.50 | |
| | SU23 | -2.25 | SMU23 | -6.20 | BOU2 | | | +1.75 | |
| | SX23 | -0.50 | SMV23 | -4.20 | BOV2 | | | -13.75 | |
| | SF24 | -0.75 | SMZ23 | -3.80 | BOZ2 | | | -13.25 | |
| | SH24 | | SMF24 | -3.80 | BOZZ BOH2 | | | -13.25 -13.25 | |
| | JIIZ4 | -1.25 | JIVIF24 | -3.80 | вопа | - +103 | | | |
| | | | | | | | WH24 | -12.25 | |

#1 China SB is only designed for Non-GMO soybeans, but captures 96-98% of total bean open interest. #2 China soybeans are not heavily traded Source: Reuters, Dow Jones Newswires and Futures International

CBOT Deliverable Commodities Under Registration

Source: CBOT and FI

| Date | CHI Wheat | Change | Oats | Change | Corn | Change | Ethanol | Change | Soybeans | Change | Soy Oil | Change | Soy Meal | Change | Rough Rice | Change | KC Wheat | Change |
|-----------|-----------|--------|------|--------|------|--------|---------|--------|----------|--------|---------|--------|----------|--------|------------|--------|----------|--------|
| 5/18/2023 | 2,389 | 0 | 2 | 0 | 11 | 0 | 0 | 0 | 0 | (22) | 1,175 | 0 | 73 | 0 | 253 | 0 | 97 | 0 |
| 5/17/2023 | 2,389 | 0 | 2 | 0 | 11 | (44) | 0 | 0 | 22 | 0 | 1,175 | 0 | 73 | 0 | 253 | 0 | 97 | 0 |
| 5/16/2023 | 2,389 | 0 | 2 | 0 | 55 | 0 | 0 | 0 | 22 | (44) | 1,175 | (16) | 73 | (27) | 253 | (35) | 97 | 0 |
| 5/15/2023 | 2,389 | 0 | 2 | (20) | 55 | 0 | 0 | 0 | 66 | 0 | 1,191 | 0 | 100 | (30) | 288 | 0 | 97 | 0 |
| 5/12/2023 | 2,389 | 0 | 22 | 0 | 55 | 44 | 0 | 0 | 66 | 66 | 1,191 | 46 | 130 | 0 | 288 | (5) | 97 | 0 |
| 5/11/2023 | 2,389 | 0 | 22 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 1,145 | 0 | 130 | 0 | 293 | 0 | 97 | 0 |
| 5/10/2023 | 2,389 | 0 | 22 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 1,145 | 0 | 130 | 0 | 293 | 40 | 97 | 9 |
| 5/9/2023 | 2,389 | 0 | 22 | (2) | 11 | 0 | 0 | 0 | 0 | 0 | 1,145 | 150 | 130 | 0 | 253 | (36) | 88 | 7 |
| 5/8/2023 | 2,389 | 0 | 24 | (7) | 11 | 0 | 0 | 0 | 0 | 0 | 995 | 147 | 130 | 0 | 289 | 0 | 81 | 0 |
| 5/5/2023 | 2,389 | 0 | 31 | (19) | 11 | 0 | 0 | 0 | 0 | 0 | 848 | 0 | 130 | 100 | 289 | 0 | 81 | 36 |
| 5/4/2023 | 2,389 | 0 | 50 | (2) | 11 | 0 | 0 | 0 | 0 | 0 | 848 | 0 | 30 | 0 | 289 | (72) | 45 | 0 |
| 5/3/2023 | 2,389 | 0 | 52 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 848 | 0 | 30 | 29 | 361 | (4) | 45 | 0 |
| 5/2/2023 | 2,389 | 0 | 52 | (2) | 11 | 0 | 0 | 0 | 0 | 0 | 848 | 0 | 1 | 0 | 365 | (36) | 45 | 0 |
| 5/1/2023 | 2,389 | 0 | 54 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 848 | 0 | 1 | 0 | 401 | (10) | 45 | 44 |
| 4/28/2023 | 2,389 | 0 | 54 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 848 | 250 | 1 | 0 | 411 | (85) | 1 | 0 |
| 4/27/2023 | 2,389 | 0 | 54 | 31 | 11 | 0 | 0 | 0 | 0 | 0 | 598 | 0 | 1 | 0 | 496 | 0 | 1 | 0 |
| 4/26/2023 | 2,389 | 0 | 23 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 598 | (5) | 1 | 0 | 496 | (10) | 1 | 0 |
| 4/25/2023 | 2,389 | 0 | 23 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 603 | 0 | 1 | 0 | 506 | 0 | 1 | 0 |
| 4/24/2023 | 2,389 | 0 | 23 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 603 | (10) | 1 | 0 | 506 | 0 | 1 | 0 |
| 4/21/2023 | 2,389 | (74) | 23 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 613 | 0 | 1 | 0 | 506 | 0 | 1 | 0 |
| 4/20/2023 | 2,463 | 0 | 23 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 613 | 0 | 1 | 0 | 506 | 0 | 1 | 0 |
| 4/19/2023 | 2,463 | 0 | 23 | 0 | 11 | 0 | 0 | 0 | 0 | 0 | 613 | 0 | 1 | 0 | 506 | 0 | 1 | 0 |
| 4/18/2023 | 2,463 | 0 | 23 | 0 | 11 | (11) | 0 | 0 | 0 | 0 | 613 | 0 | 1 | 0 | 506 | 0 | 1 | 0 |
| 4/17/2023 | 2,463 | 0 | 23 | 0 | 22 | 0 | 0 | 0 | 0 | (26) | 613 | 0 | 1 | 0 | 506 | 0 | 1 | 0 |
| 4/14/2023 | 2,463 | 0 | 23 | 0 | 22 | 0 | 0 | 0 | 26 | 0 | 613 | 0 | 1 | 0 | 506 | (8) | 1 | 0 |
| 4/13/2023 | 2,463 | 0 | 23 | 0 | 22 | 0 | 0 | 0 | 26 | 0 | 613 | 0 | 1 | 0 | 514 | 0 | 1 | 0 |
| 4/12/2023 | 2,463 | 0 | 23 | 0 | 22 | 0 | 0 | 0 | 26 | 0 | 613 | 0 | 1 | 0 | 514 | (36) | 1 | 0 |
| 4/11/2023 | 2,463 | (74) | 23 | 0 | 22 | 0 | 0 | 0 | 26 | (29) | 613 | 0 | 1 | 0 | 550 | 0 | 1 | 0 |
| 4/10/2023 | 2,537 | 0 | 23 | 0 | 22 | 0 | 0 | 0 | 55 | 0 | 613 | 0 | 1 | 0 | 550 | 0 | 1 | 0 |
| 4/6/2023 | 2,537 | 0 | 23 | 0 | 22 | (7) | 0 | 0 | 55 | (22) | 613 | 0 | 1 | 0 | 550 | 0 | 1 | (18) |
| 4/5/2023 | 2,537 | 0 | 23 | 0 | 29 | 0 | 0 | 0 | 77 | 0 | 613 | 0 | 1 | 0 | 550 | 0 | 19 | (18) |
| 4/4/2023 | 2,537 | 0 | 23 | 0 | 29 | 0 | 0 | 0 | 77 | (11) | 613 | 0 | 1 | 0 | 550 | 0 | 37 | 0 |
| 4/3/2023 | 2,537 | 0 | 23 | 0 | 29 | 0 | 0 | 0 | 88 | 0 | 613 | 0 | 1 | 0 | 550 | 0 | 37 | 0 |
| 3/31/2023 | 2,537 | 0 | 23 | 0 | 29 | 0 | 0 | 0 | 88 | (78) | 613 | 0 | 1 | 0 | 550 | 0 | 37 | 0 |
| 3/30/2023 | 2,537 | 0 | 23 | 0 | 29 | (44) | 0 | 0 | 166 | 0 | 613 | 0 | 1 | 0 | 550 | 0 | 37 | 0 |
| 3/29/2023 | 2,537 | 0 | 23 | 0 | 73 | 0 | 0 | 0 | 166 | (11) | 613 | 0 | 1 | 0 | 550 | 0 | 37 | (4) |

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